

Mirae Asset Tax Saver Fund



ELSS Fund: An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

October 2022

Saved money through deals on shopping online?
**BUT HAVE YOU
SAVED ON YOUR TAX ?**



HERE'S WHY YOU SHOULD CONSIDER INVESTING

-  Tax benefit up to ₹1.5 lakhs under Section 80C.
-  Aim for wealth creation through equities and tax savings in a single portfolio.

INVESTMENT DETAILS

-  **Allotment Date:** 28th December, 2015
-  **Benchmark:** Tier 1- NIFTY 500 Index (TRI)
Tier 2- NIFTY 200 Index (TRI)
-  **Net AUM as on October 31, 2022:** (INR Crs.) 13546.14

INVESTMENT FRAMEWORK

-  Flexibility to invest across market capitalization, theme and investment styles.
-  Diversified portfolio across stocks and sectors.
-  Bottoms-up approach: Driven by value investing in growth oriented businesses.

PORTFOLIO

Number of Stocks(Equity)	70
Top 10 Stock %	46.33%
Top 5 Sectors %	53.75%

RISK RATIOS

Beta	0.96
Alpha	1.17%
Sharpe Ratio	0.54
Portfolio Turnover Ratio	0.74 Times

MARKET CAPITALIZATION **

	Large Cap	Mid Cap	Small Cap & others	Cash
Oct'2022	73.24%	17.62%	8.29%	0.85%
Sept'2022	72.64%	17.86%	9.01%	0.49%

TOP 10 STOCK HOLDINGS*#

Stocks	% Allocation
HDFC Bank Limited	8.08%
ICICI Bank Limited	7.06%
Reliance Industries Limited	6.31%
Infosys Limited	5.40%
Axis Bank Limited	5.07%

Stocks	% Allocation
State Bank of India	3.76%
Bharti Airtel Limited	3.28%
Tata Consultancy Services Limited	2.58%
Larsen & Toubro Limited	2.42%
HCL Technologies Limited	2.38%

TOP 10 SECTOR HOLDINGS*#

	Banks	IT - Software	Petroleum Products	Pharmaceuticals & Biotechnology	Finance	Industrial Products	Consumer Durables	Telecom - Services	Auto Components	Automobiles
Oct-22	25.72%	10.35%	7.61%	5.63%	4.44%	4.04%	3.88%	3.28%	3.27%	3.23%
Sept-22	25.06%	9.94%	6.90%	6.15%	5.16%	3.75%	4.23%	3.43%	2.95%	3.31%

MARKET OUTLOOK

The Nifty Index gained 5.4% in October and was up by 2% during 2022, despite domestic and global headwinds. Mid-cap and small-cap indices underperformed large-cap indices and were up by 2.5% and 2.6% respectively. Almost all sectoral indices closed higher than the previous month. Indian markets, have fully recovered post the correction witnessed due to Russia-Ukraine war and have outperformed global markets during 2022. Domestic flows have remained strong. Key things to watch out are: (a) Oil price trend, (b) pace of rate hikes by central banks, (c) pace of economic recovery, (d) Russia-Ukraine war and its impact on global supply chain and (e) COVID lockdowns being lifted in China.

IDEAL INVESTMENT PROFILE



Goal:
Aim for tax saving & aggressive wealth creation



Investment Time Horizon:
3 Years +



Risk Profile:
Aggressive

FUND DETAILS



Fund Manager: Mr. Neelesh Surana (since inception)



SIP Amount: Monthly and Quarterly: Minimum of ₹500/- (multiples of ₹500/- thereafter). minimum 5 in case of monthly or 3 in case of quarterly option.



Minimum Investment Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.



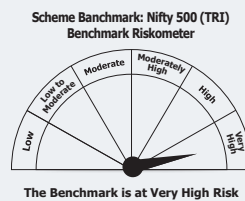
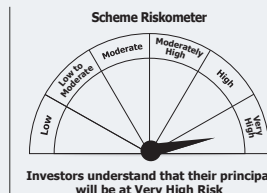
Plans and options: Regular Plan and Direct Plan with Growth and Payout of Income Distribution cum Capital Withdrawal option/Reinvestment of Income Distribution cum Capital Withdrawal option^.

PRODUCT LABELLING

Mirae Asset Tax Saver Fund is suitable for investors who are seeking*

- Growth of capital over long term
- Invests predominantly in equity and equity related instruments: ELSS with a 3 year lock in period and tax benefits

*Investors should consult their financial advisors, if they are not clear about the suitability of the product.



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**Classification as per SEBI circular (SEBI/HO/IMD/DF3/CIR/P/2017/114) dated 6th October, 2017, the universe of Large Cap shall consist of: 1st -100th company, Mid Cap shall consist of 101th to 250th company, and Small Cap shall consist of: 251st company onwards in terms of full market capitalization.

#The sector (s) / stock (s) / issuer (s) mentioned in this document do not constitute any research report/recommendation of the same.

*Portfolio may or may not remain the same. For complete monthly portfolio, please visit the website: miraeassetmf.co.in/downloads/portfolio.

^Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

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Please consult your financial advisor or Mutual Fund Distributor for more details

Mutual fund investments are subject to market risks, read all scheme related documents carefully.