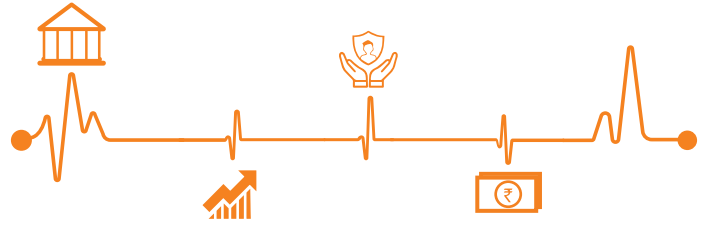


# Mirae Asset Banking and Financial Services Fund

An open ended equity scheme investing in Banking & Financial Services Sector.

## Lifelines we may bank on

Data as on 31st October, 2024



### HERE'S WHY YOU SHOULD CONSIDER INVESTING

- Financial services sector will be one of the key growth engine as India doubles its GDP to US\$5trn\*.
- Fairly diversified sector with undergoing rapid expansion both in terms of growth and emergence of new sectors.
- Low market penetration across segments can provide more room for growth.



\*based on Government plan.

### INVESTMENT DETAILS

- Allotment Date:** 11<sup>th</sup> December, 2020
- Benchmark:** Nifty Financial Services Index (TRI)
- Net AUM as on 31st October, 2024:** (INR Crs.) 1,844.80

### INVESTMENT FRAMEWORK

- Invest minimum of 80% in equity and equity related instruments in the Banking and Financial Services Sector.
- Flexibility to invest across market capitalization.
- Build a portfolio of strong growth companies, reflecting our most attractive investment ideas.

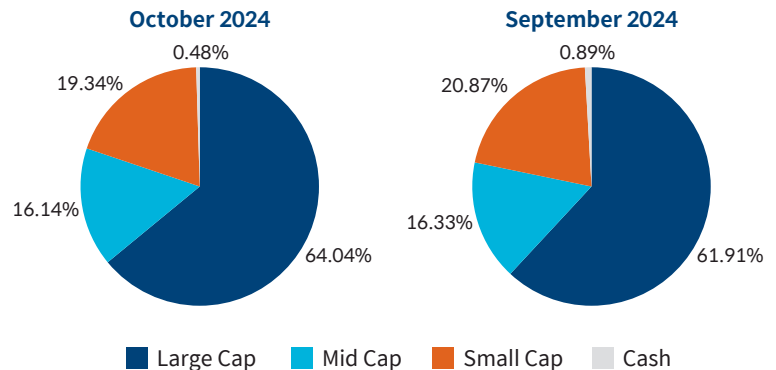
### PORTFOLIO PSYCHOGRAPHICS



#### PORTFOLIO

|                       |        |
|-----------------------|--------|
| No of Stocks (Equity) | 30     |
| Top 10 Stock %        | 70.17% |
| Top 5 Sectors %       | 99.52% |
| Information Ratio     | 0.72   |

### MARKET CAPITALIZATION



## FUND DETAILS



**Fund Manager:** Mr. Gaurav Kochar



**SIP Amount:** Minimum ₹99/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly / Quarterly option.



**Minimum Investment Amount:** ₹5,000/- (multiples of ₹1/- thereafter). Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



**Plans and options:** Regular and Direct Plan with Growth option and Payout of income distribution cum capital withdrawal option/Reinvestment of income distribution cum Capital Withdrawal Option.

## IDEAL INVESTOR PROFILE



**Goal:**  
Aim for Wealth Generation



**Investment Time Horizon:**  
5+ years



**Risk Profile:**  
Very High

## PERFORMANCE REPORT

| Period   | Mirae Asset Banking and Financial Services Fund                                  | Scheme Benchmark* | Additional Benchmark** |
|--|--|-------------------|------------------------|
| Last 1 year  | 25.54%   | 25.63%            | 25.86%                 |
| Last 3 years   | 12.86%   | 9.32%             | 11.59%                 |
| Since Inception                                      | 17.62%   | 14.66%            | 16.43%                 |
| Value of Rs. 10000 invested (in Rs.) Since Inception | 18,801   | 17,025            | 18,073                 |
| NAV as on 31st Oct, 2024                             | ₹ 18.801   |                   |                        |
| Index Value 31st Oct, 2024                           | Index Value of Scheme benchmark is 29,994.38 and BSE Sensex (TRI) is 1,23,049.15 |                   |                        |
| Allotment Date                                       | 11th Dec, 2020   |                   |                        |
| Scheme Benchmark                                     | *Nifty Financial Services Index (TRI)  |                   |                        |
| Additional Benchmark                                 | **BSE Sensex (TRI)   |                   |                        |

Fund manager : Mr. Gaurav Kochar managing the scheme since 11th December, 2020.

Note: Returns for 1 year and below are absolute returns, Returns above 1 year are CAGR- Compounded Annualized Growth returns. Latest available NAV has been taken for return calculation wherever applicable

## MARKET OUTLOOK^

- In October 2024, the Nifty 50 fell by 6.2%, its largest monthly loss since 2020, impacted by factors such as foreign outflows driven by China's economic recovery, weak quarterly earnings, geopolitical tensions, and U.S. election uncertainty.
- India was the worst-performing global market, while Japan, Taiwan, and Thailand saw gains.
- On the domestic front, India's manufacturing Purchasing Manager Index rose, but inflation hit a nine-month high at 5.5%, and GST collections showed slower growth.
- Corporate earnings growth has softened due to commodity pressures and lower demand, but festive demand was encouraging with strong UPI and e-commerce activity.
- Despite near-term challenges, India's long-term growth outlook remains positive, driven by robust fiscal health, resilient corporate balance sheets, and a focus on capex and rural recovery in the coming months, though global risks continue to weigh on sentiment.

### Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹ 10.00.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

The Fund manager does not manage any other scheme.

\*\*Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated June 27, 2024, the universe of "Mid Cap" shall consist of 101st to 250th company,

Large Cap" shall consist of top 100 companies, Small Cap shall consist of 251st and onwards companies in terms of full market capitalization.

Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>.

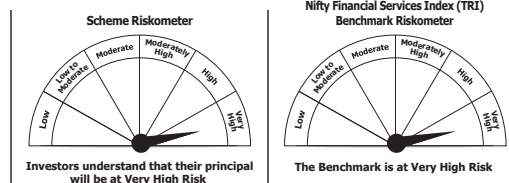
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## PRODUCT LABELLING

Mirae Asset Banking and Financial Services Fund is suitable for investors who are seeking\*

- To generate long term capital appreciation
- Investments predominantly in equity and equity related securities of companies in banking and financial services sector in India

\*Investors should consult their financial advisors, if they are not clear about the suitability of the product.



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**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**