

# Mirae Asset Midcap Fund

Midcap Fund: An open ended scheme predominantly investing in mid cap stocks

"UNCOVER HIDDEN  
INVESTMENT OPPORTUNITIES  
OF THE MID CAP SEGMENT."

Data as on 31st March, 2024



## HERE'S WHY YOU SHOULD CONSIDER INVESTING

- Invests atleast 65% in mid cap companies
- Seeks to benefit from alpha generation potential of mid cap companies

## INVESTMENT DETAILS

- Allotment Date:** 29<sup>th</sup> July, 2019
- Benchmark:** NIFTY Midcap 150 (TRI)
- Net AUM as on 31st March, 2024:** (INR Crs.) 14,251.70

## INVESTMENT FRAMEWORK

- Invest predominantly (65%) in midcap companies\*
- Participate in other Indian equities based on factors like relative valuation, liquidity and market sentiments.
- Aim to build a portfolio of companies with robust business models and the potential to become tomorrow's large cap stocks.

## PORTFOLIO PSYCHOGRAPHICS



### PORTFOLIO

Number of Stocks (Equity)	73
Top 10 Stock %	26.00%
Top 5 Sectors %	42.76%



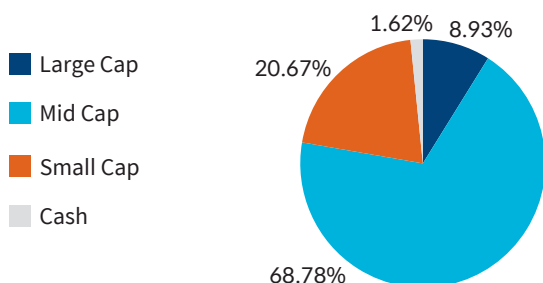
### RISK RATIOS

Beta	0.86
Alpha	-3.46%
Sharpe Ratio	1.07
Portfolio Turnover Ratio	0.54 Times

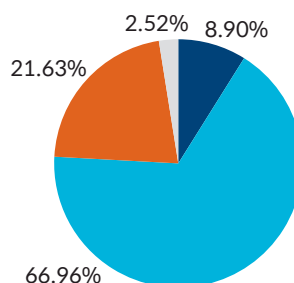


### MARKET CAPITALIZATION

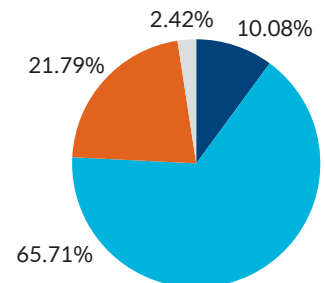
March 2024



February 2024



January 2024





## TOP 10 STOCK HOLDINGS\*#

Stocks	% Allocation
The Federal Bank Limited	3.55%
Prestige Estates Projects Limited	2.81%
Delhivery Limited	2.65%
Tata Communications Limited	2.59%
Indian Bank	2.55%
HDFC Asset Management Company Limited	2.54%
Lupin Limited	2.40%
NTPC Limited	2.34%
LIC Housing Finance Limited	2.29%
Fortis Healthcare Limited	2.29%



## TOP 10 SECTOR HOLDINGS\*#

Stocks	Mar 2024	Feb 2024
Pharmaceuticals & Biotechnology	10.76%	10.74%
Banks	10.54%	10.22%
Auto Components	9.02%	6.44%
Consumer Durables	7.74%	7.94%
Transport Services	4.70%	4.81%
Finance	4.50%	4.80%
IT - Software	4.44%	4.52%
Cement & Cement Products	4.25%	4.36%
Industrial Products	3.86%	5.09%
Gas	3.45%	3.44%

## MARKET OUTLOOK^

- 2023 was characterised by continual of the rate hike cycle by major central banks barring economies like - China and Japan. While US economy defied expectations of a soft or hard landing, other economies like - Europe and UK grappled with the adverse impact of monetary tightening on the economic growth.
- Containing and bringing inflation within the targeted levels still remains the top priority for US, Europe and UK. While inflation in these economies has moderated significantly, it still remains above their comfort zone. The timing and quantum of rate cuts going into 2024 would be keenly watched by financial markets.
- An extended rate hike cycle may lead to unintended consequences and adversely impact the global economic growth. On the other hand, a premature reversal in rate cycle may lead to the core issue (inflation) remaining unaddressed in entirety.

## IDEAL INVESTOR PROFILE



**Goal:**  
Aim for wealth creation



**Investment Time Horizon:**  
5+ years



**Risk Profile:**  
Aggressive



**Fund Manager:** Mr. Ankit Jain (since inception)



**SIP Amount:**^^ Monthly and Quarterly: Minimum ₹500/- (multiples of 1/- thereafter), minimum 5 in case of Monthly / Quarterly option.



**Minimum Investment Amount:** ₹ 5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



**Plans and options:** Regular Plan and Direct Plan with Growth and Payout of Income Distribution cum Capital Withdrawal option/Reinvestment of Income Distribution cum Capital Withdrawal option.

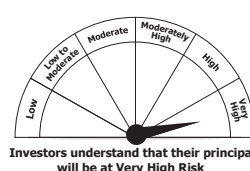
## PRODUCT LABELLING

Mirae Asset Midcap Fund is suitable for investors who are seeking\*

- To generate long term capital appreciation/income
- Investments predominantly in equity and equity related securities of midcap companies

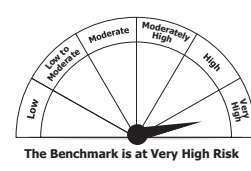
\*Investors should consult their financial advisors, if they are not clear about the suitability of the product.

Scheme Riskometer



Investors understand that their principal will be at Very High Risk

Scheme Benchmark: Nifty Midcap 150 (TRI)  
Benchmark Riskometer



The Benchmark is at Very High Risk

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\*\*Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated May 19, 2023, the universe of "Mid Cap" shall consist of 101st to 250th company, Large Cap" shall consist of top 100 companies, Small Cap shall consist of 251st and onwards companies in terms of full market capitalization.

#Pursuant to Clause 5.1 of SEBI Master Circular dated May 19, 2023, The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s) For complete portfolio of the scheme, please visit the website <https://www.miraeassetmf.co.in/downloads/portfolio>.

^^Pursuant to notice cum addendum no. 69/2023, Minimum Systematic Investment Plan (SIP) Installment amount for certain Schemes has been Changed with effect from January 01, 2024.

\*Portfolio may or may not remain the same. For complete monthly portfolio, please visit the website: [miraeassetmf.co.in/downloads/portfolio](https://www.miraeassetmf.co.in/downloads/portfolio).

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**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**