

MIRAE ASSET EMERGING BLUECHIP FUND

Large & Mid Cap Fund -An open ended equity scheme investing in both large cap and mid cap stocks

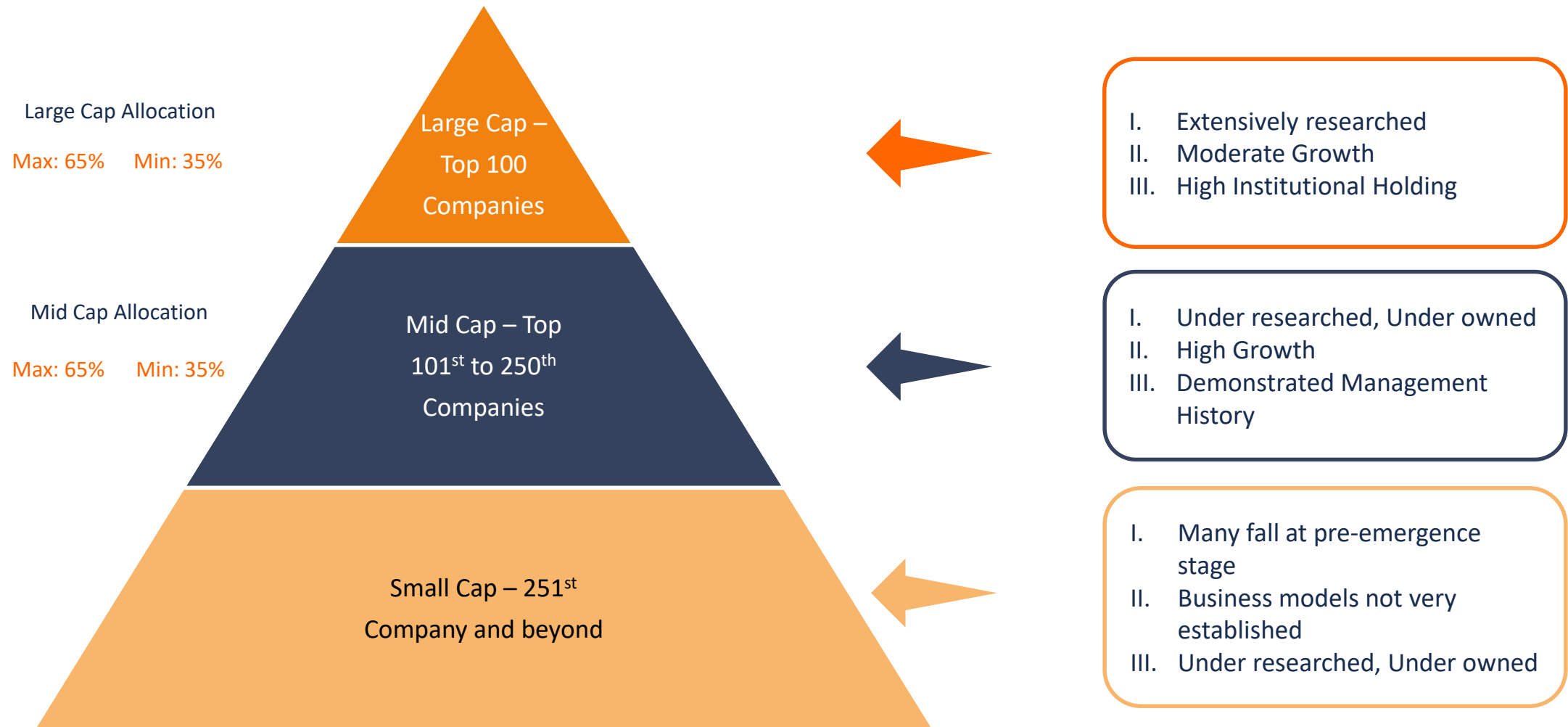
March, 2023

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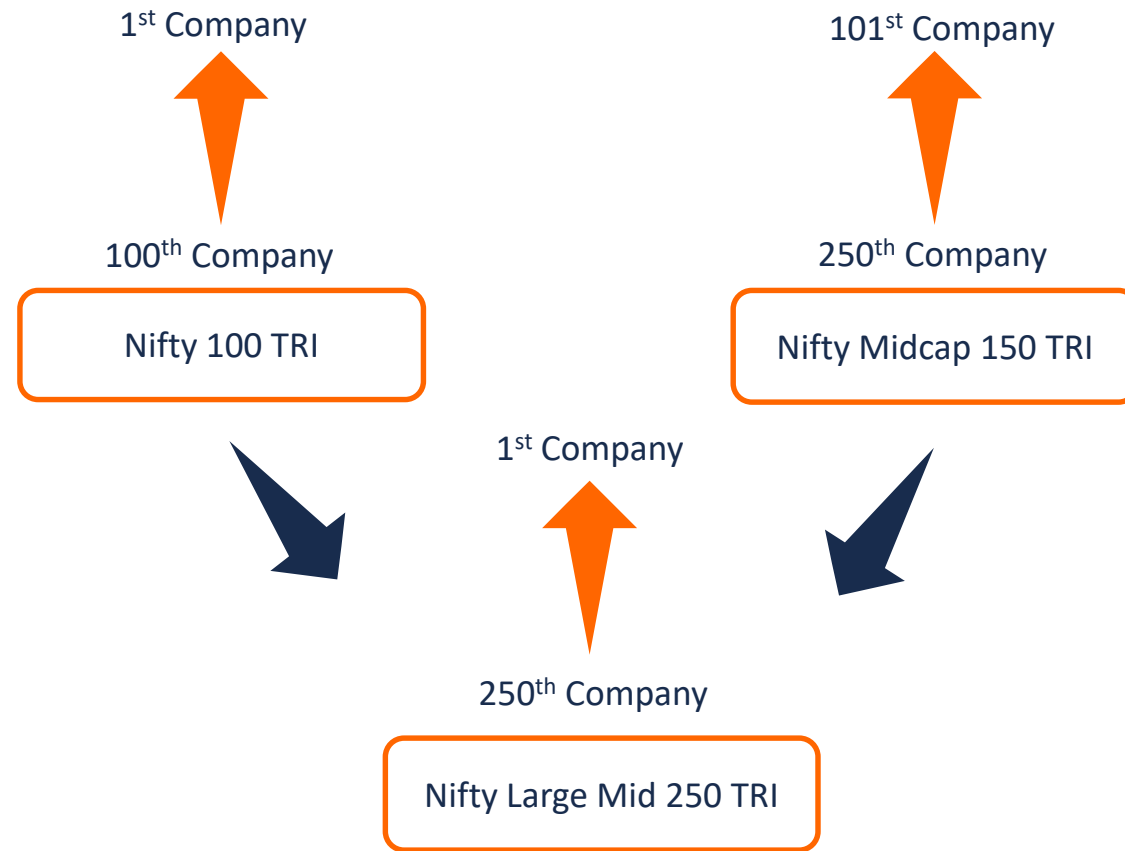
Understanding Large & Mid Cap Fund

Stock Universe – Market Cap Range* - Large & Mid Cap Fund



*As compiled by AMFI - As on 31st December 2022. *Classification as per SEBI circular (SEBI/HO/IMD/DF3/CIR/P/2017/114) dated October 6th, 2017, the universe of "Large Cap" shall consist of 1st to 100th company, the universe of "Mid Cap" shall consist of 101st to 250th company, the universe of "Small Cap" shall consist of 251st and beyond in terms of full market capitalization.

NIFTY Large Midcap 250 Index* – Mix of Both Worlds



Large Cap and Mid Cap universe accounts for 85% of total market capitalization of all listed companies on NSE & BSE as on 31st December 2022

Large Caps Companies have a Long Way to Go

Top companies by market cap in India

Top 10 Companies	Market Cap (Lk. Crs. Rs)
Reliance Industries Ltd	17.14
Tata Consultancy Services Ltd.	11.81
HDFC Bank Ltd.	8.33
Infosys Ltd	6.38
Hindustan Unilever Ltd.,	6.08
ICICI Bank Ltd.	6.08
State Bank Of India,	4.95
Housing Development Finance Corp.Lt	4.45
Bharti Airtel Ltd.	4.41
Bajaj Finance Limited	4.18

Top companies by market cap globally

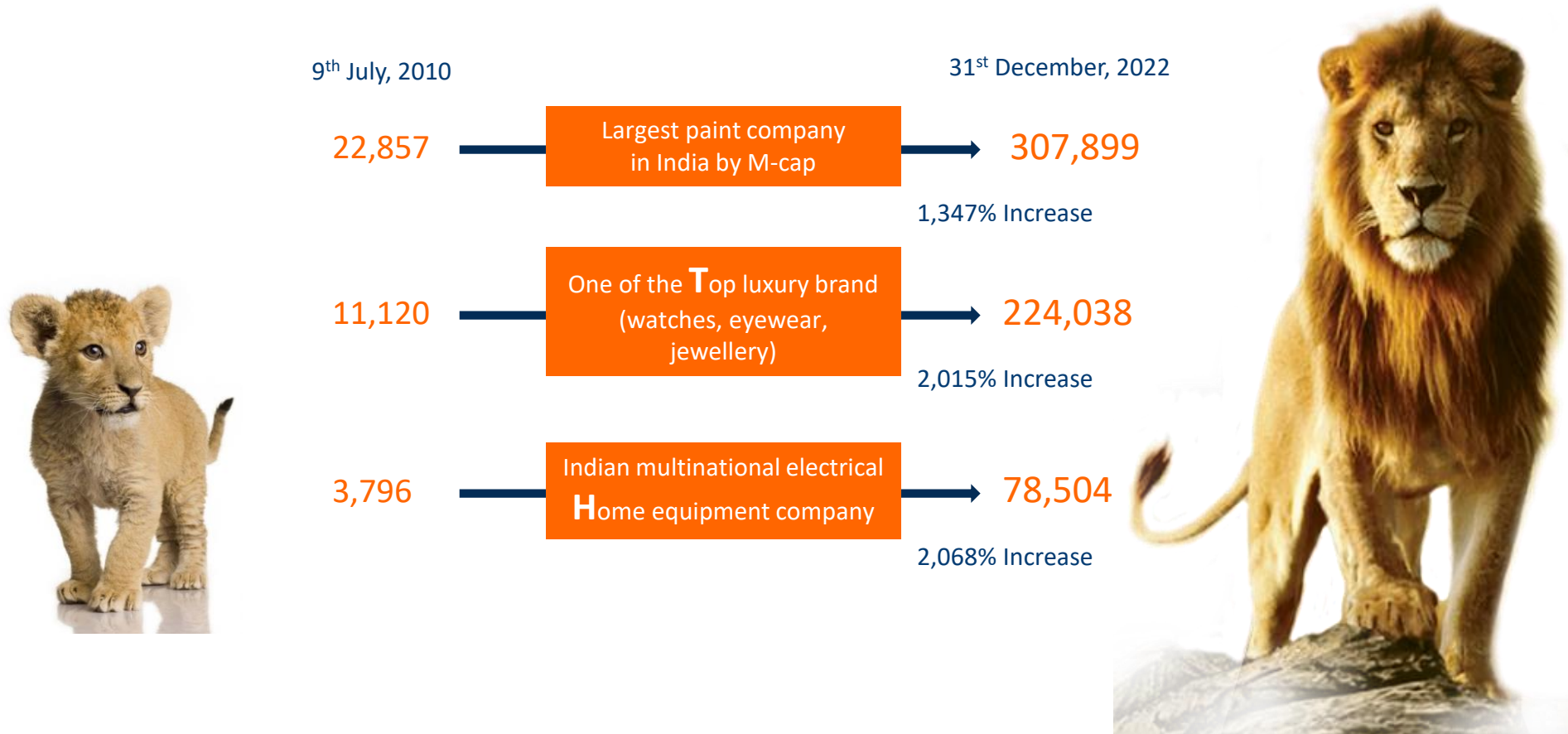
Top 10 Companies	Market Cap (Lk. Crs. Rs)
Apple Inc	187.62
Microsoft Corp	151.10
Alphabet Inc C	105.64
Amazon.com Inc	85.97
Berkshire Hathaway Inc	56.80
Tesla Inc	44.36
Exxon Mobil Corp	39.72
UnitedHealth Group Inc	38.19
Johnson & Johnson Inc	35.14
JP Morgan	33.91

Market Cap of the companies are as of a specified date and may or may not change in future

The largest of the companies in India are smaller than the largest companies globally
The Large Cap companies in India thus may be considered to have a long way to go

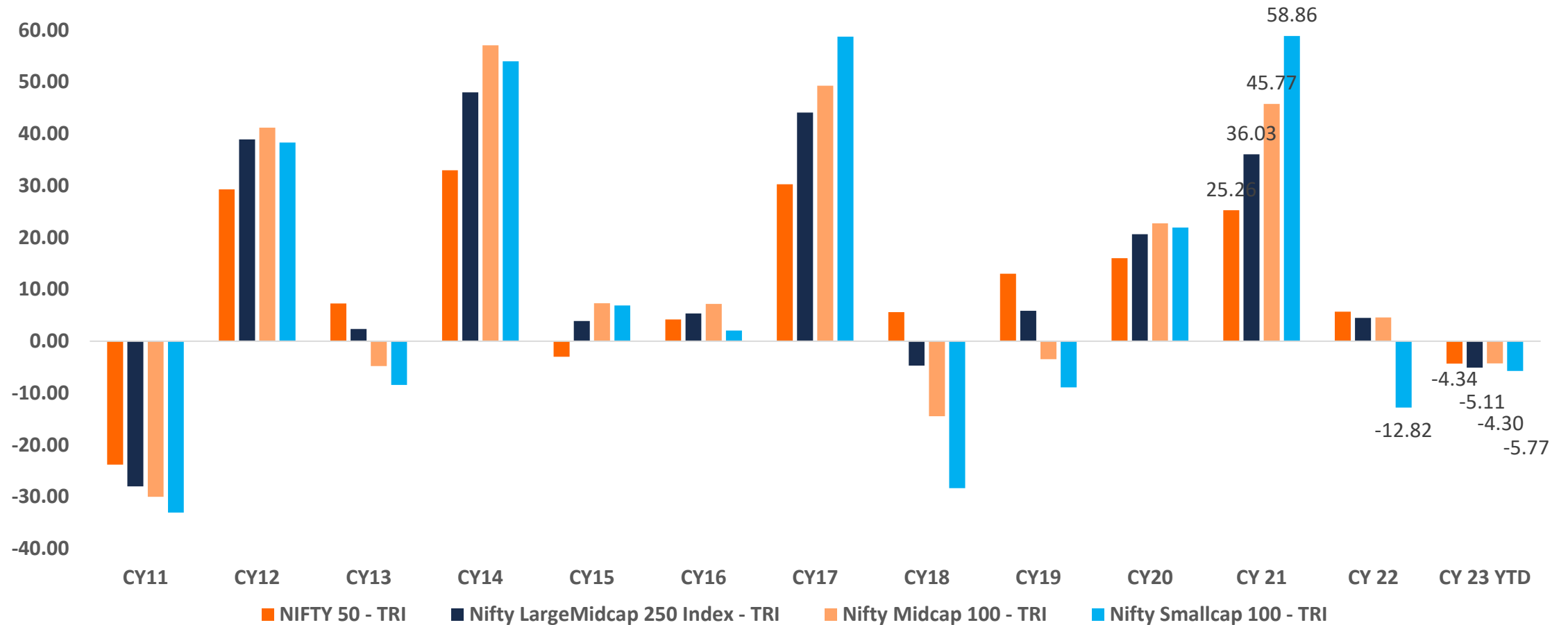
Seeking Wealth Creation through Midcap Companies

Transition In Market Cap in Rs. Crores



Large Caps Aim To Provide Stability While Midcap Aim To Provide Potentially Higher Returns

Comparison of Different Indices



Portfolio Psychographics

MIRAE ASSET EMERGING BLUECHIP FUND

(Large & Mid Cap Fund -An open ended equity scheme investing in both large cap and mid cap stocks)

Investments in Fund


Invests 35-65% in large cap stocks and 35-65% in midcap stocks

Investment Framework^

Invest in best ideas across Large Caps and Midcaps
Investing in high quality businesses up to a reasonable price and holding the same over an extended period of time

Why Mirae Asset Emerging Bluechip Fund?

Combination of Large cap and Mid cap funds aims to provide reasonable returns with stability

<u>Fund Inception</u>	<u>Category</u>	<u>Benchmark</u>
09 th July 2010	Large & Mid cap Fund	NIFTY Large Midcap 250 (TRI)
<u>Goal</u>	<u>Ideal Investment Horizon</u>	<u>Risk Profile</u>
 Wealth Creation	 3+ Years	 Very High Risk

Fund Manager

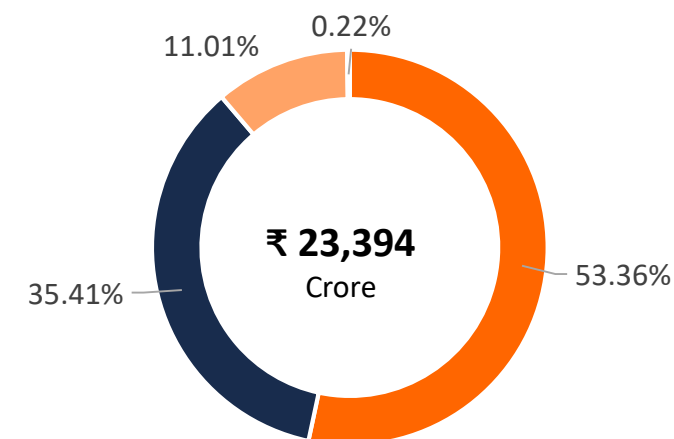


Mr. Neelesh Surana



Mr. Ankit Jain

Net AUM of Fund



■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash

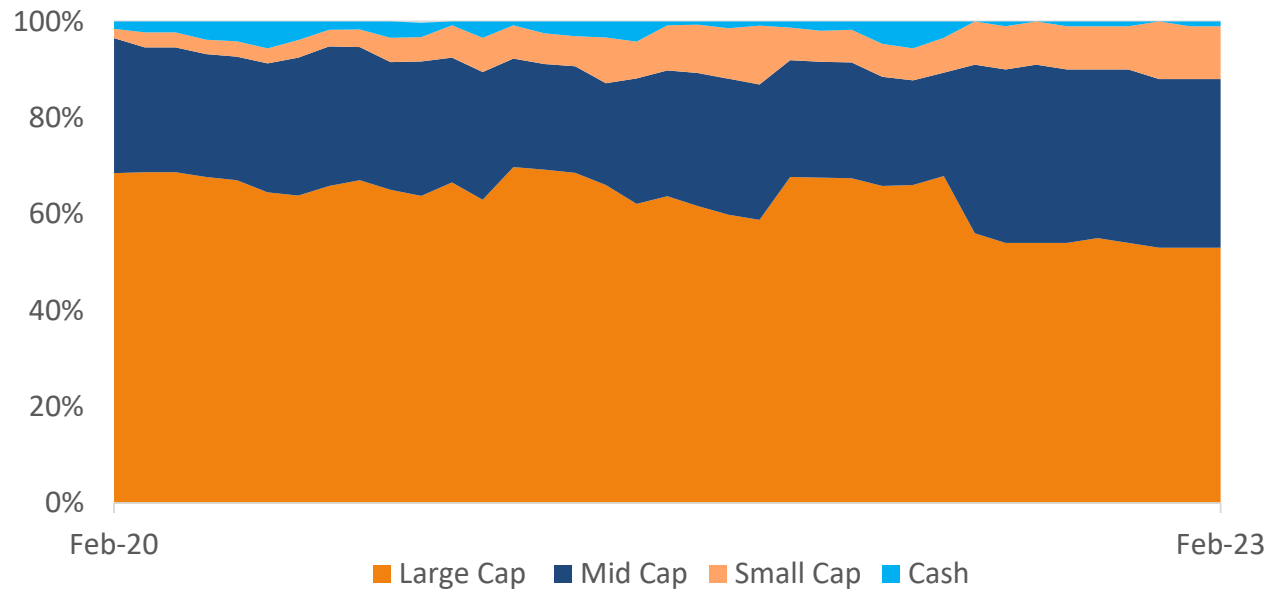
Source: Internal and ACEMF, 28th February, 2023

^The investment Framework stated above may change from time to time without any notice and shall be in accordance with the strategy as mentioned in the Scheme Information Document of the scheme.

Market cap classification as per SEBI circular (SEBI/HO/IMD/DF3/CIR/P/2017/114) dated October 6th, 2017, Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small Cap: 251st company onwards in terms of full market capitalization

Portfolio Attributes

Market Cap Allocation Since Inception



Ratios

Beta	0.92
Volatility	22.48%
Treynor Ratio	0.13
Sharpe Ratio	0.53
Tracking Error	3.44%

Portfolio Top 10 Holdings

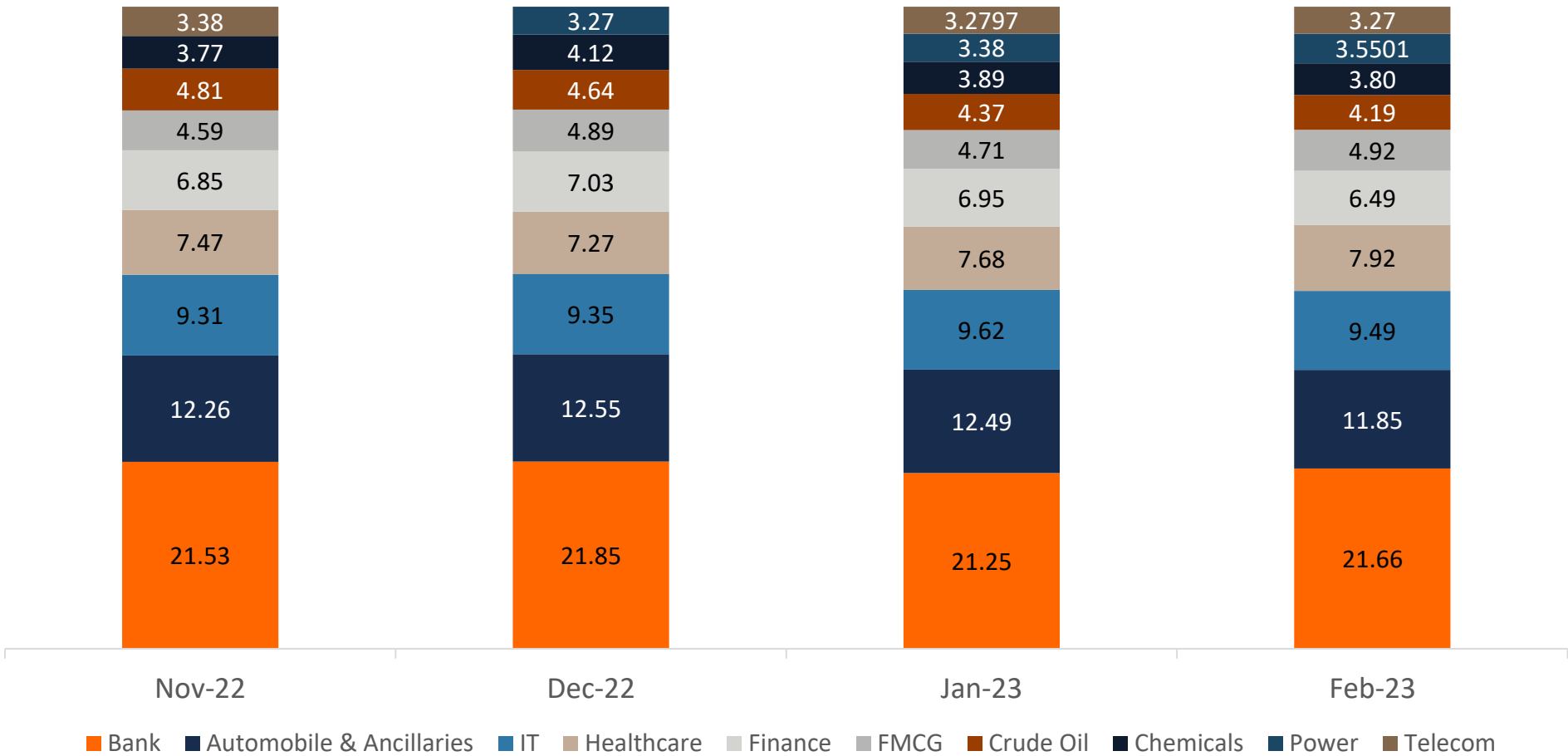
% Allocation

HDFC Bank Limited	5.95%
ICICI Bank Limited	4.91%
Axis Bank Limited	4.27%
Reliance Industries Limited	3.80%
State Bank of India	3.21%
Infosys Limited	3.01%
SKF India Limited	2.80%
Bharat Forge Limited	2.55%
Larsen & Toubro Limited	2.38%
Gujarat State Petronet Limited	2.21%
Others	64.68%
Cash & Other Receivables	0.22%

Number of Stocks (Equity)	75
Top 5 Sector Holdings	22.15%
Top 10 Sector Holdings	35.10%

Source : ACEMF Data as on 28th February, 2023. Past performance and Portfolio may or may not be sustained in future *Classification as per SEBI circular (SEBI/HO/IMD/DF3/CIR/P/2017/114) dated October 6th, 2017, the universe of "Large Cap" shall consist of Top 100 company in terms of full market capitalization , "Mid Cap" shall consist of 101st to 250th company in terms of full market capitalization and "Small Cap" shall consist of 251st company onwards in terms of full market capitalization

Historic Sector Allocation



Diversification across various sectors within investment limit of 30 stocks

Source: Internal, Data as on 28th February, 2023. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

Journey of MAEBF

IDCW History

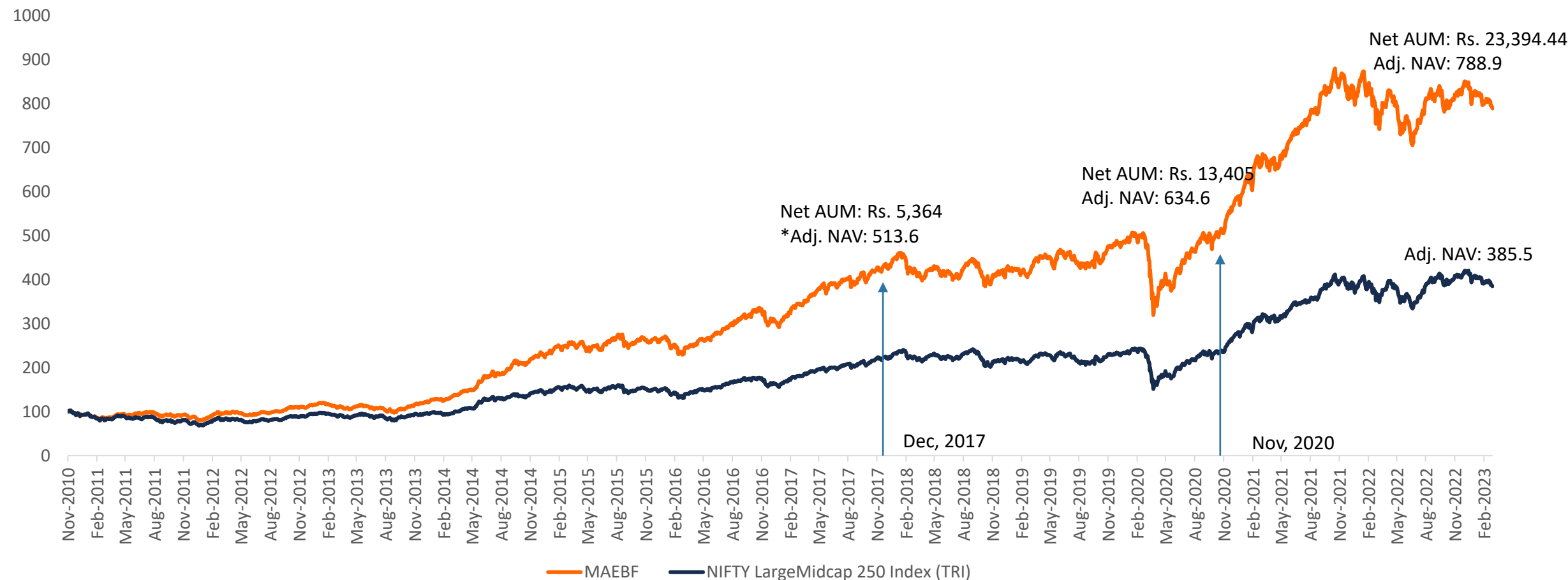
Record Date	% of IDCW declared
14-Mar-22	35.00
15-Mar-21	32.50
16-Jan-20	22.14
6-Dec-18	22.14
24-Jul-17	25.00
20-Jul-16	20.00
5-Jan-16	20.00
8-Dec-14	18.00
18-Mar-14	12.00
29-Oct-12	11.00

Nov-2020: Fresh Registration through SIP limited to maximum of up to Rs.2,500/-

Dec-2017: Fresh Registration through SIP limited to maximum of up to Rs.25,000/- & all STP/VTP/TRIP/GRIP suspended

Payouts are in % with respect to face value of Rs. 10/-

Performance of MAEBF vs. NIFTY LargeMidcap 250 Index (TRI)

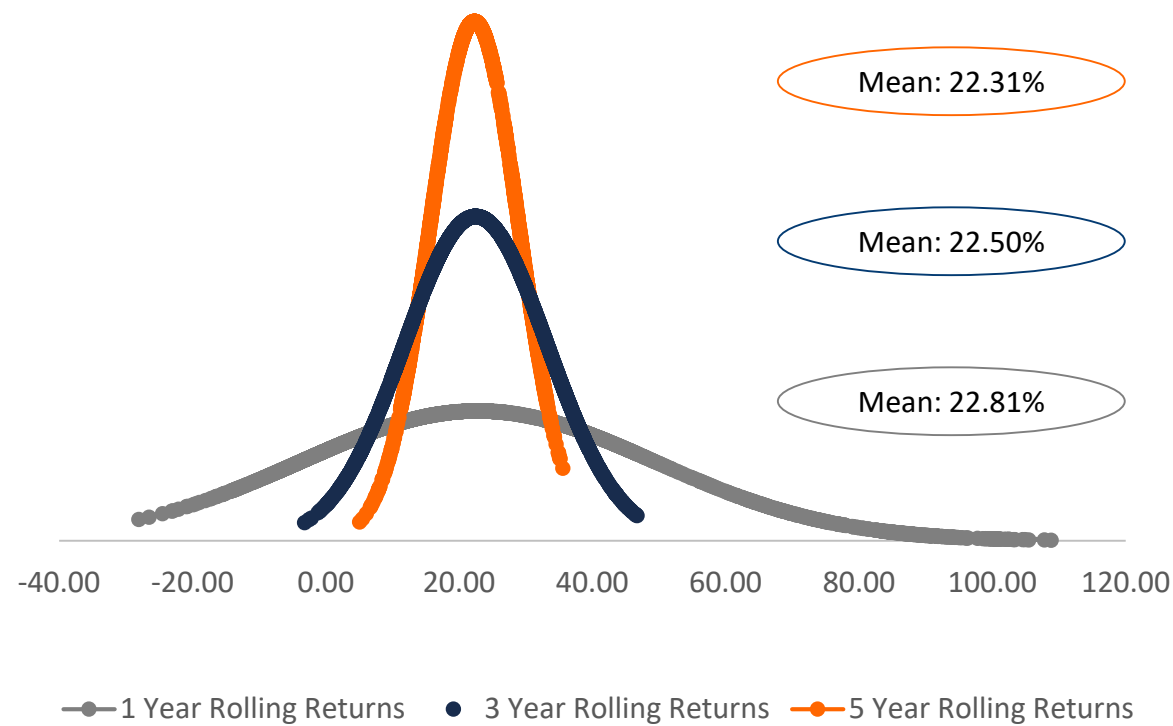


MAEBF has consistently outperformed its benchmark since funds inception
Even after limiting inflows fund has grown significantly

Note: Past performance may or may not sustain in the future. NAV has been rebased to 100. *Adjusted NAV: rebased to 100. Source: AceMF, Data as on 28th February, 2023

Rolling Returns on Daily Basis

Normal Distribution of Rolling Returns Since Inception



	3 Year Rolling Returns (%)		5 Year Rolling Returns (%)	
	MAEBF	Benchmark	MAEBF	Benchmark
Greater than 0%	99.58	94.06	100.00	99.95
Greater than 10%	87.33	78.17	97.83	81.54
Greater than 15%	79.24	55.20	80.98	51.88
Greater than 20%	55.37	27.01	65.29	9.34
Mean	22.50	14.71	22.31	14.56

Scheme has returned more than 10% at 97.83% instances in 5 year rolling returns on a daily basis.

Staying invested in the market over the long term has historically paid off

Fund Manager Comments

- We will continue to follow our existing stock selection and portfolio construction approach as per the investment mandate of the scheme.
- Our stock selection process aims to identify high quality, robust businesses which are well run, preferably seeing long periods of structural growth & possible margin of safety.
- Our portfolio construction follows an approach where active weights could be high at the stock level while it could be relatively controlled at the sector level.
- Additionally, we endeavor to have sectoral diversification and at the portfolio level keep adequate representation of special situation/deep value plays wherever possible.
- Geopolitical developments in CY22 upended many assumptions across our holding companies.
- We believe the strength of the businesses in the portfolio and the opportunities they may address could help in operational recovery in the periods ahead.

Annexure

Mirae Asset Emerging Bluechip Fund – Lumpsum Report Card

Period	Returns(%)		
	MAEBF	Benchmark	Additional Benchmark
Last 1 year	0.45	4.93	6.19
Last 3 years	18.54	19.64	16.86
Last 5 years	13.24	11.40	12.85
Since Inception	19.27	12.46	11.40
Value of Rs. 10000 invested (in Rs.) Since Inception*	92,957	44,175	39,168
NAV in Rs. (as on 28 th February, 2023)	92.9570		
Index Value in Rs. (as on 28 th February, 2023)	Index Value of Nifty Large Midcap 250 Index - TRI is 12,182.51 and of S&P BSE Sensex – TRI is 89,281.77		
Date of allotment	9 th July 2010		

Past Performance may or may not be sustained in future.

For MAEBF, Benchmark- Nifty Large Midcap 250 Index – TRI. Additional benchmark- S&P BSE Sensex - TRI

Note:1. For computation of since inception returns (%) the allotment NAV has been taken as `10.00. The data is as on 28th February, 2023 and returns are CAGR (Compounded Annualized Growth returns).

NAV (per unit) is at the end of the period

2. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option

3. Fund manager :Mr. Neelesh Surana (since Inception) and Mr. Ankit Jain (since January 31, 2019)

Source: AceMF, Data as on 28th February, 2023

Mirae Asset Emerging Bluechip Fund – SIP Report Card

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,10,000
MKT Value as on 28 th February, 2023 (in Rs.)	118,402	442,591	875,870	1,438,065	3,157,384	5,700,467
Fund Return (%)	-2.48	13.93	15.15	15.11	18.41	19.49
Benchmark Returns (%)	-0.63	16.42	14.93	13.99	14.51	14.34
Add. Benchmark Return (%)	3.93	14.85	13.78	13.74	13.08	12.76

Past Performance may or may not be sustained in future.

Scheme Benchmark: Nifty Large Midcap 250 (TRI) Additional Scheme Benchmark: S&P BSE Sensex (TRI)

Fund managers : Mr. Neelesh Surana managing the scheme since 9th July, 2010 & Mr. Ankit Jain since 31st, January 2019

The above table shows performance since inception for Mirae Asset Emerging Bluechip Fund - Regular Plan - Growth Option.

For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00 and returns are CAGR (Compounded Annualized Growth returns).

NAV (per unit) is at the end of the period. The data is as on 28th February, 2023

The SIP returns are calculated by XIRR approach assuming investment of Rs. 10,000/- on the last working day of every month.

Source: AceMF, Data as on 28th February, 2023

Performance of other funds managed by the same fund manager - Lumpsum

Scheme	Inception Date	NAV / Index Value in Rs.	Fund Manager	Returns(%)				
				1 Year	3 Years	5 Years	Since Inception	Value of Rs. 10000 invested (in Rs.) Since Inception
Mirae Asset Tax Saver fund	28 th Dec 2015	30.2180	Mr. Neelesh Surana (Since Inception)	2.22	18.86	12.98	16.66	30,218
Tier-1-Nifty 500 (TRI) *		22,546.35		2.58	17.55	10.66	12.69	23,563
Tier-2-Nifty 200 (TRI) *		11,623.83		2.37	16.85	10.76	12.54	23,347
S&P BSE Sensex (TRI) **		89,281.77		6.19	16.86	12.85	13.45	24,732
Mirae Asset Midcap fund	29 th July 2019	20.5650	Mr. Ankit Jain (Since Inception)	3.89	22.61	-	22.25	20,565
Nifty Midcap 150 Index (TRI) *		14,274.97		8.28	23.14	-	21.79	20,291
S&P BSE Sensex (TRI) **		89,281.77		6.19	16.86	-	14.53	16,274
Mirae Asset Great Consumer Fund	29 th March 2011	56.3150	Mr. Ankit Jain (since Oct 2016) Mr. Siddhant Chhabria (since Jun 2021)	8.41	15.64	11.62	15.59	56,315
Nifty India Consumption Index (TRI) *		8765.44		6.19	14.89	9.49	13.86	47,675
S&P BSE Sensex (TRI) **		89,281.77		6.19	16.86	12.85	11.42	36,312

Past Performance may or may not be sustained in future.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option

2. Fund manager :Mr. Harshad Borawake (since May 01, 2017) and Mr. Gaurav Misra (since January 31, 2019)

Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Source: AceMF, Data as on 30th November 2022.Scheme Benchmark, ** - Additional Benchmark

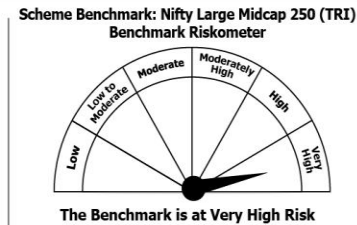
Product Label

PRODUCT LABELLING

Mirae Asset Emerging Bluechip Fund is suitable for investors who are seeking*

- Long term capital appreciation
- Large & Mid Cap fund investing atleast 35% in large cap stock & atleast 35% in mid cap stocks

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

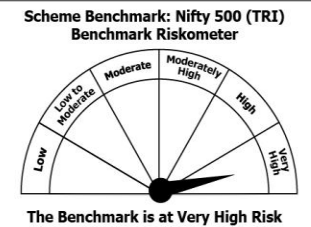
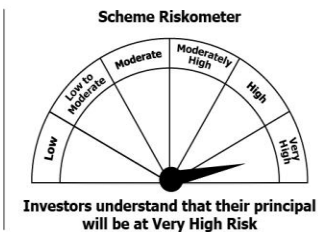


PRODUCT LABELLING

Mirae Asset Tax Saver Fund is suitable for investors who are seeking*

- Growth of capital over long term
- Invests predominantly in equity and equity related instruments: ELSS with a 3 year lock in period and tax benefits

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

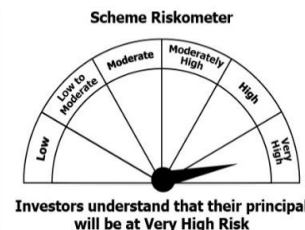


PRODUCT LABELLING

Mirae Asset Great Consumer Fund is suitable for investors who are seeking*

- Long term capital appreciation
- Thematic fund investing in equity & equity related securities of companies benefiting directly or indirectly from consumption led demand in India

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

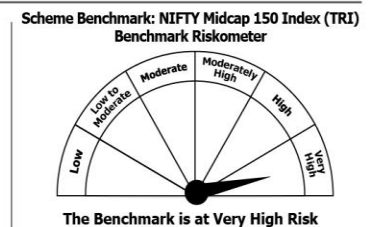
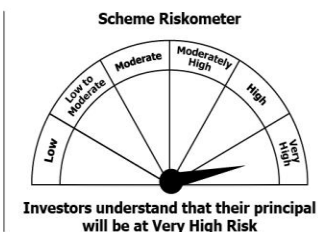


PRODUCT LABELLING

Mirae Asset Midcap Fund is suitable for investors who are seeking*

- To generate long term capital appreciation/income
- Investments predominantly in equity and equity related securities of midcap companies

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Disclaimer

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

