

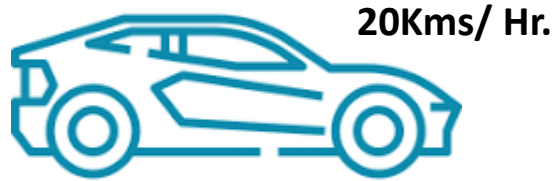


SEEK TO GET THE BALANCE OF
OF EQUITY & OTHER INSTRUMENTS!

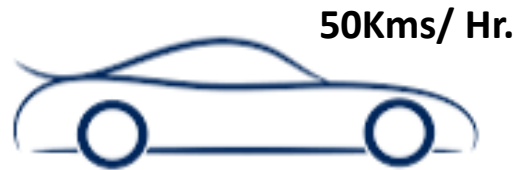
Mirae Asset Equity Savings Fund (MAESF) – May 23

Equity Savings Fund: An open ended scheme investing in equity, debt, and arbitrage

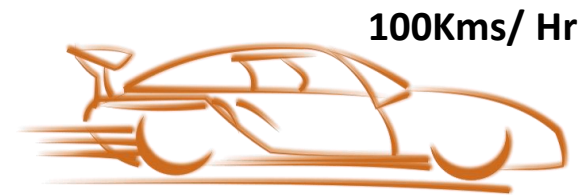
Investor Journey



Too Slow to reach the destination

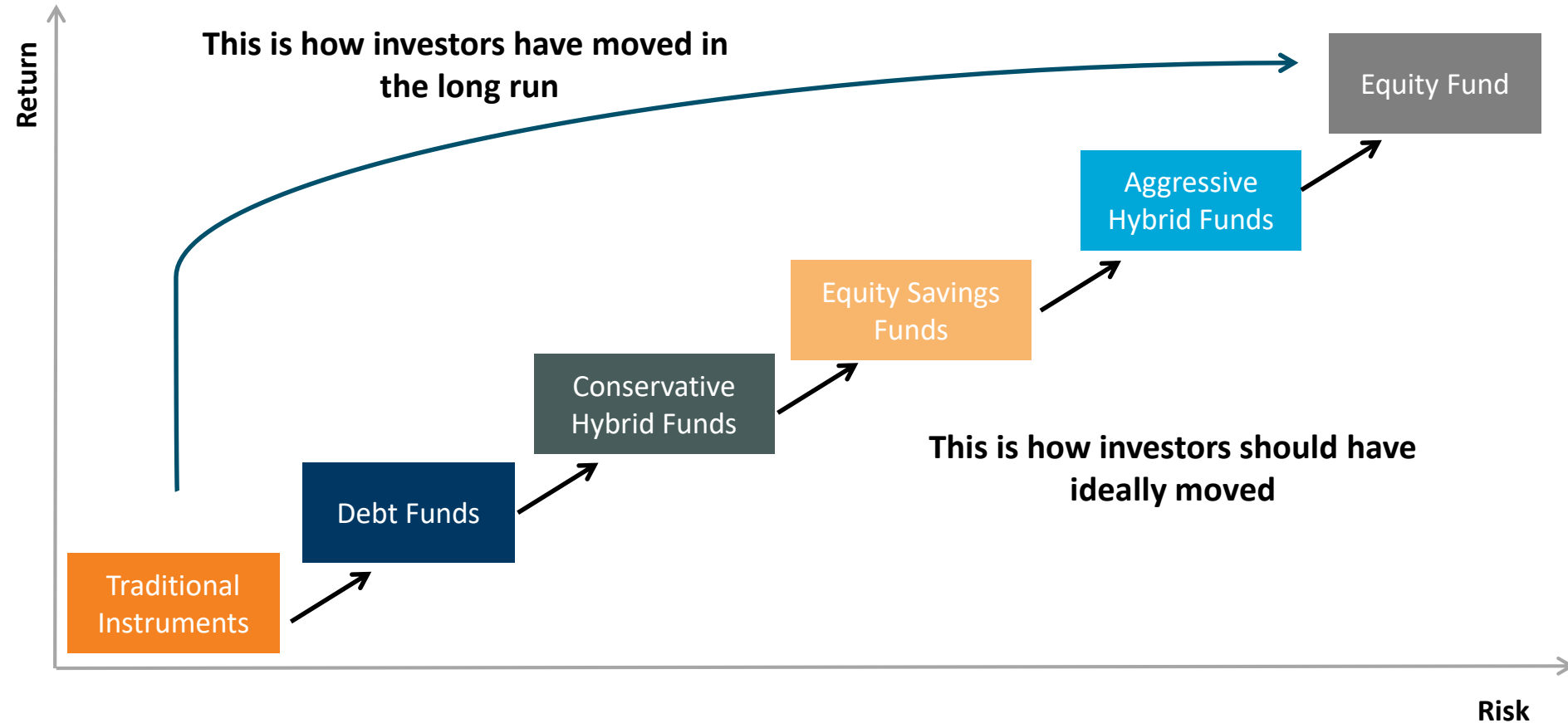


Just Right



**You may reach fast but there is
always a risk of Accident**

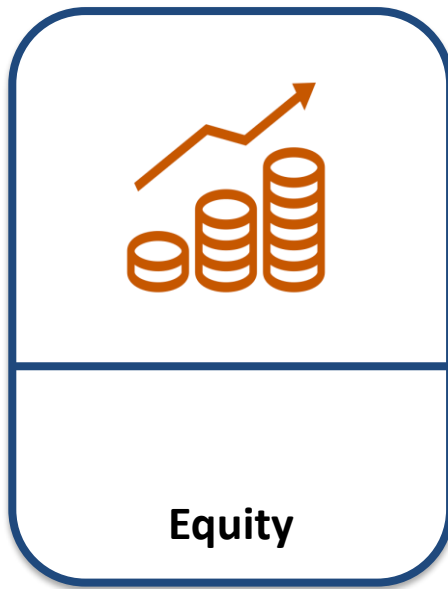
Investor Journey



Investors looking for equity exposure but have moderate risk profile or exposing to equity first time may invest through Equity Savings funds.

Why Equity Savings Fund?

A blend of asset classes to make the fund suitable in All Weather



**Aims to Contribute in
creation of Wealth**



**Provide benefit of Lower
volatility**



Seeks regular Income

About Mirae Asset Equity Savings Fund (MAESF)

About the Fund

Investments in Fund

Long only Equities (20% to 45%)
Arbitrage Opportunities (20% to 70%)
Fixed Income Opportunities (10% to 35%)

Investment Framework

Equity: invest in growth companies at reasonable valuations for a long term perspective

Arbitrage : Employ cash-futures arbitrage aiming for benefiting from price variations

Debt : Accrual based strategy in highly rated debt and money market instruments

Why Mirae Asset Equity Savings Fund?

Along with equity and debt exposure it employ cash-future arbitrage for heading equity exposure, thereby aims to reduce volatility and seeks potential return

Fund Manager

Equity Portion

Mr. Harshad
Borawake



Mr. Vrijesh
Kasera






Ms. Bharti
Sawant



Debt Portion

Mr. Mahendra
Jajoo



<u>Fund Inception</u>	<u>Category</u>	<u>Benchmark</u>
17 December 2018	Equity Savings	NIFTY Equity Savings Index
<u>Goal</u>	<u>Ideal Investment Horizon</u>	<u>Risk Profile</u>
 Wealth Creation	 1-3 Years 	Moderately High

About the Fund

Unhedged Equity (20% to 45%)

- Net Long equity exposure provides growth potential
- Fund seeks to follow a large cap* biased strategy

Arbitrage (20% to 70%)

- Seeks to employ cash-futures arbitrage for hedging equity exposure

Fixed Income (10-35%)

- Fund seeks to follow accrual strategies in highly rated securities

- **Fund Asset Allocation is managed depending on Market Conditions**
- **Allocation of Unhedged Equity goes up with valuations getting attractive**
- **Individual Asset Classes are managed independently with Unique Strategies**

Please read the offer document to know in detail about the asset allocation. Consult your financial advisor before investing. *Classification as per SEBI circular (SEBI/HO/IMD/DF3/CIR/P/2017/114) dated October 6th, 2017, the universe of "Large Cap" shall consist of Top 100 company in terms of full market capitalization, For complete portfolio of the scheme, please visit the website

<https://www.miraeassetmf.co.in/downloads/portfolio>.

Investment Framework



- Invest in companies which have sustainable competitive advantage
- Large cap biased equity allocation which may perform across market cycles and is more liquidate
- Sector Agnostic Portfolio

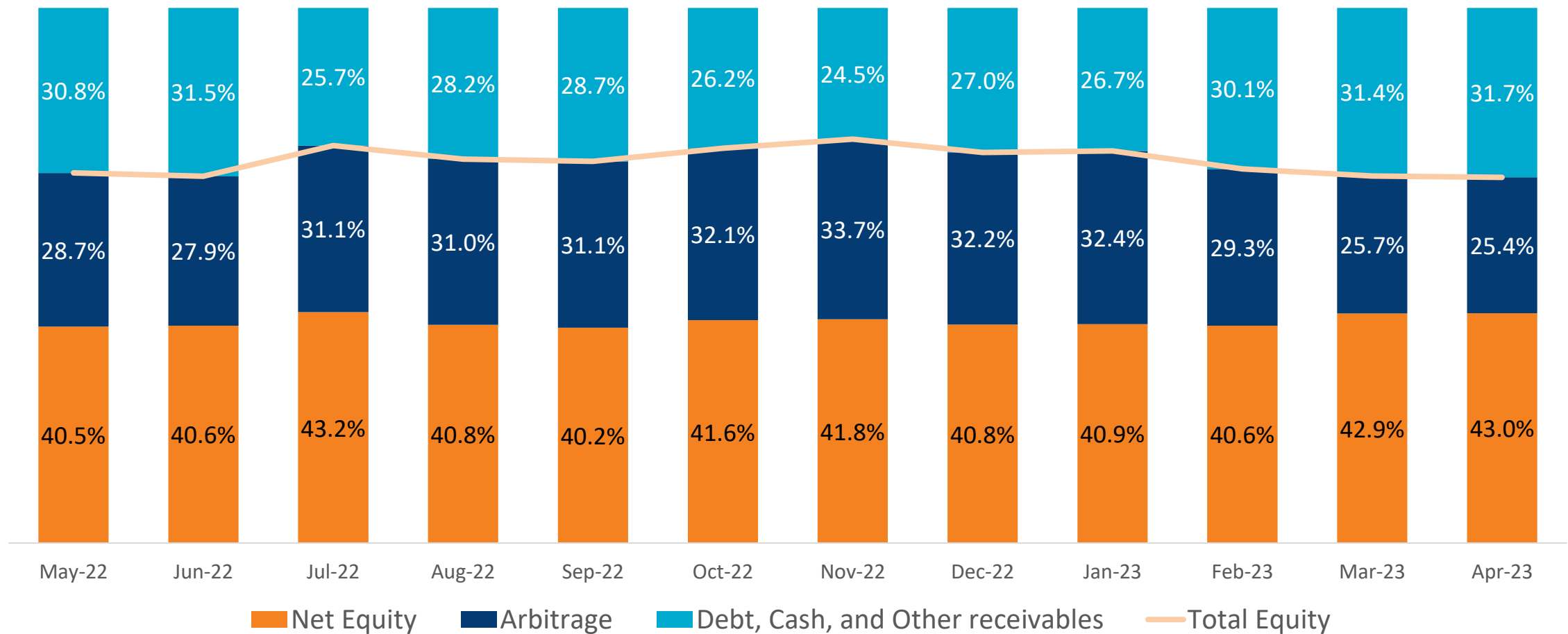


- Aims to generate income by investing in arbitrage opportunities between cash and derivative market and within the derivative segment
- Safety over spreads

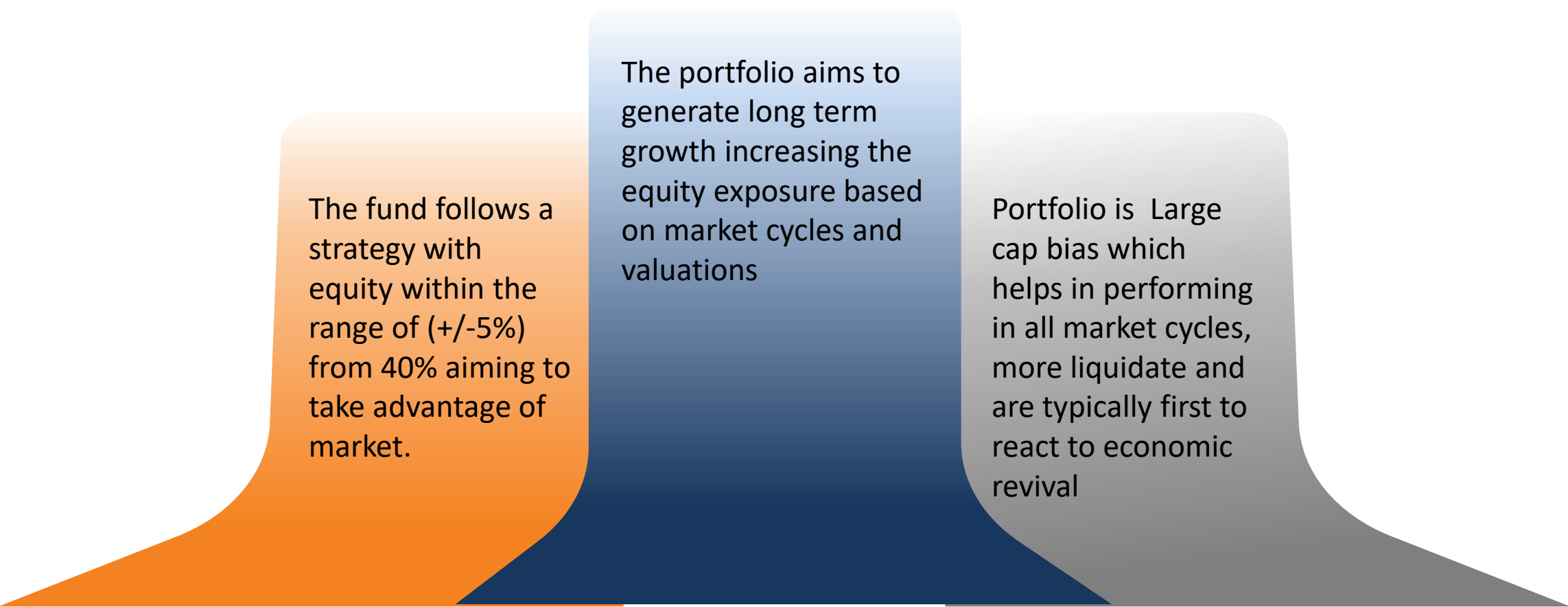


- Aims to deliver relatively stable returns with lower volatility following Accrual Strategy
- Seeks to Invest in high quality instruments Only

Mirae Asset Equity Savings Fund - Asset allocation



MAESF - Equity Investment Framework



The fund follows a strategy with equity within the range of (+/-5%) from 40% aiming to take advantage of market.

The portfolio aims to generate long term growth increasing the equity exposure based on market cycles and valuations

Portfolio is Large cap bias which helps in performing in all market cycles, more liquidate and are typically first to react to economic revival

Equity Portfolio - Snapshot

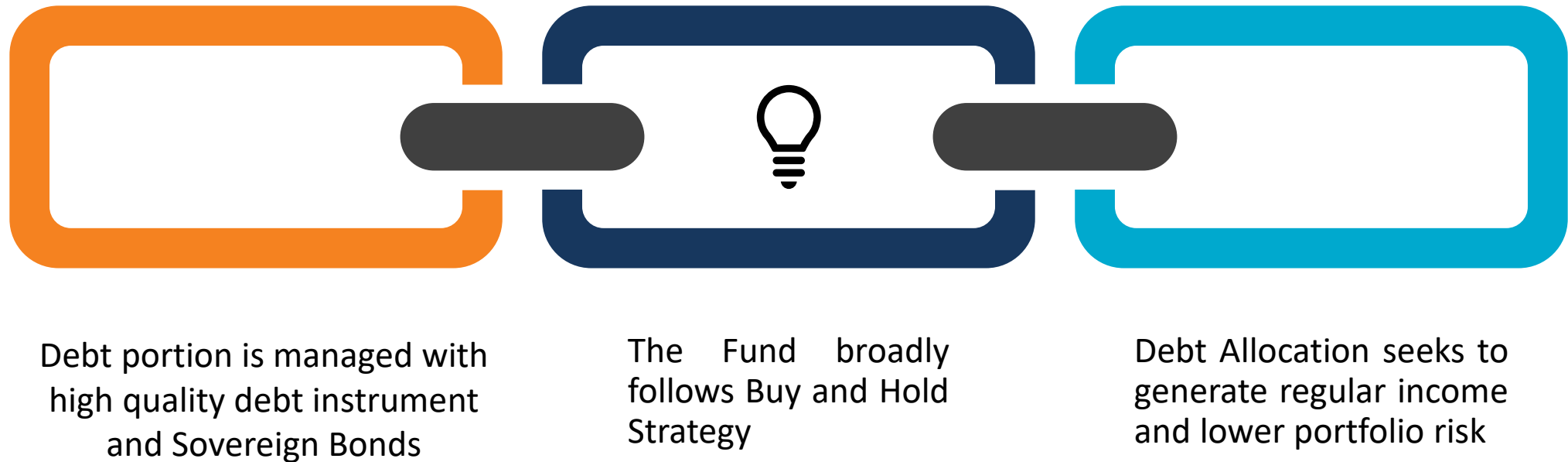
Top 10 Stocks	Equity Exposure	Hedged Portion	Net Equity
Reliance Industries Limited	4.07%	0.85%	3.22%
ICICI Bank Limited	4.03%	1.12%	2.92%
HDFC Bank Limited	3.78%	1.14%	2.63%
Axis Bank Limited	3.01%	0.91%	2.10%
Larsen & Toubro Limited	2.22%	0.93%	1.28%
Bharti Airtel Limited	2.06%	0.93%	1.12%
Infosys Limited	2.02%	0.07%	1.95%
Sun Pharmaceutical Industries Limited	2.01%	1.18%	0.84%
State Bank of India	1.99%	-	1.99%
Maruti Suzuki India Limited	1.64%	0.91%	0.74%
Total	68.34%	25.38%	42.96%

No. of Stocks	85
Hedged	32
Top 10 Holdings	26.83%

Attribution - 3 years period

Sectors	MAESF Allocation (%)	Benchmark Allocation (%)	Overweight/ Underweight (%)	Alpha (% Absolute)	
Financial Services	36.66	36.65	0.01	5.38	↑
Information Technology	11.42	16.05	(4.63)	0.51	↑
Oil, Gas & Consumable Fuels	10.21	13.41	(3.20)	(1.28)	↓
Fast Moving Consumer Goods	6.04	8.50	(2.46)	3.10	↑
Automobile and Auto Components	5.78	5.42	0.36	0.19	↑
Healthcare	6.78	3.57	3.21	2.35	↑
Consumer Durables	4.64	3.02	1.62	(0.63)	↓
Metals & Mining	2.24	2.84	(0.60)	0.26	↑
Construction	2.70	2.82	(0.11)	(0.05)	↓
Telecommunication	2.34	2.37	(0.03)	0.50	↑
Construction Materials	1.55	2.23	(0.68)	(1.27)	↓
Others	9.65	3.13	6.53	9.7	↑
Total	100	100	0.00	18.77	↑

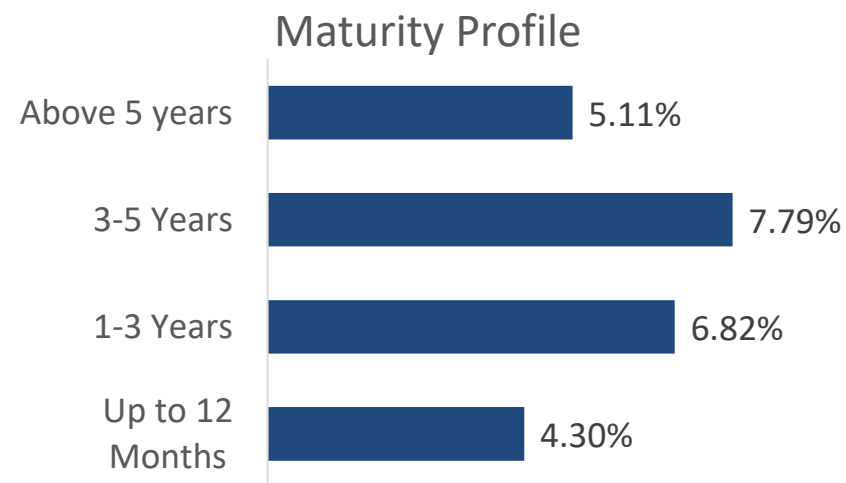
Fixed Income – Investment Philosophy



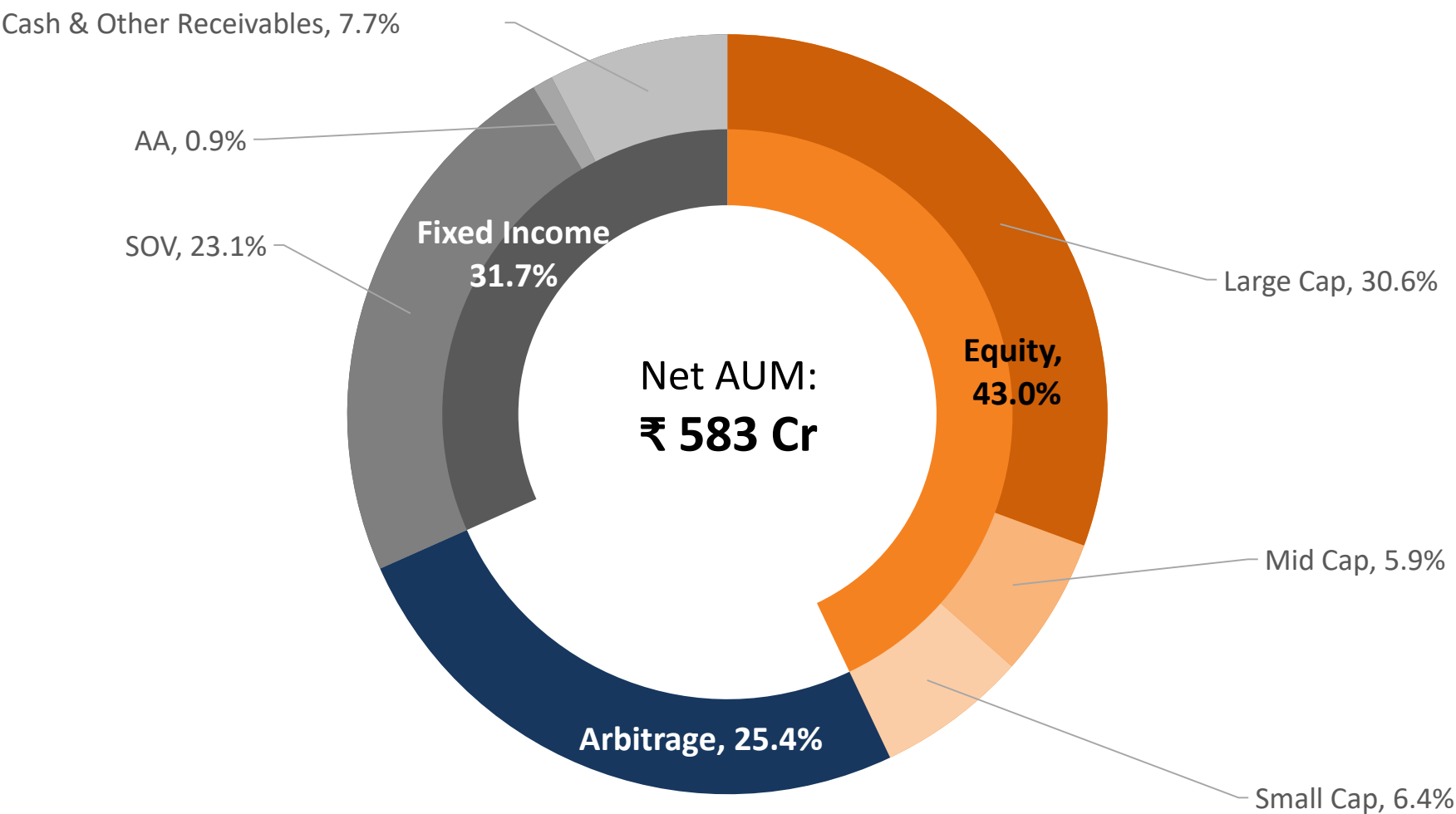
Debt Portfolio - Snapshot

Holdings	Ratings	%
7.38% Government of India (20/06/2027)	SOVEREIGN	4.43%
5.63% Government of India (12/04/2026)	SOVEREIGN	4.22%
5.74% Government of India (15/11/2026)	SOVEREIGN	3.36%
6.54% Government of India (17/01/2032)	SOVEREIGN	3.35%
6.18% Government of India (04/11/2024)	SOVEREIGN	2.60%
7.26% Government of India (22/08/2032)	SOVEREIGN	1.76%
8.25% IIFL Finance Limited (14/10/2023)	CRISIL AA	0.87%
364 Days T-bill (MD 03/08/2023)	SOVEREIGN	0.86%
364 Days T-bill (MD 17/08/2023)	SOVEREIGN	0.86%
364 Days T-bill (MD 24/08/2023)	SOVEREIGN	0.86%

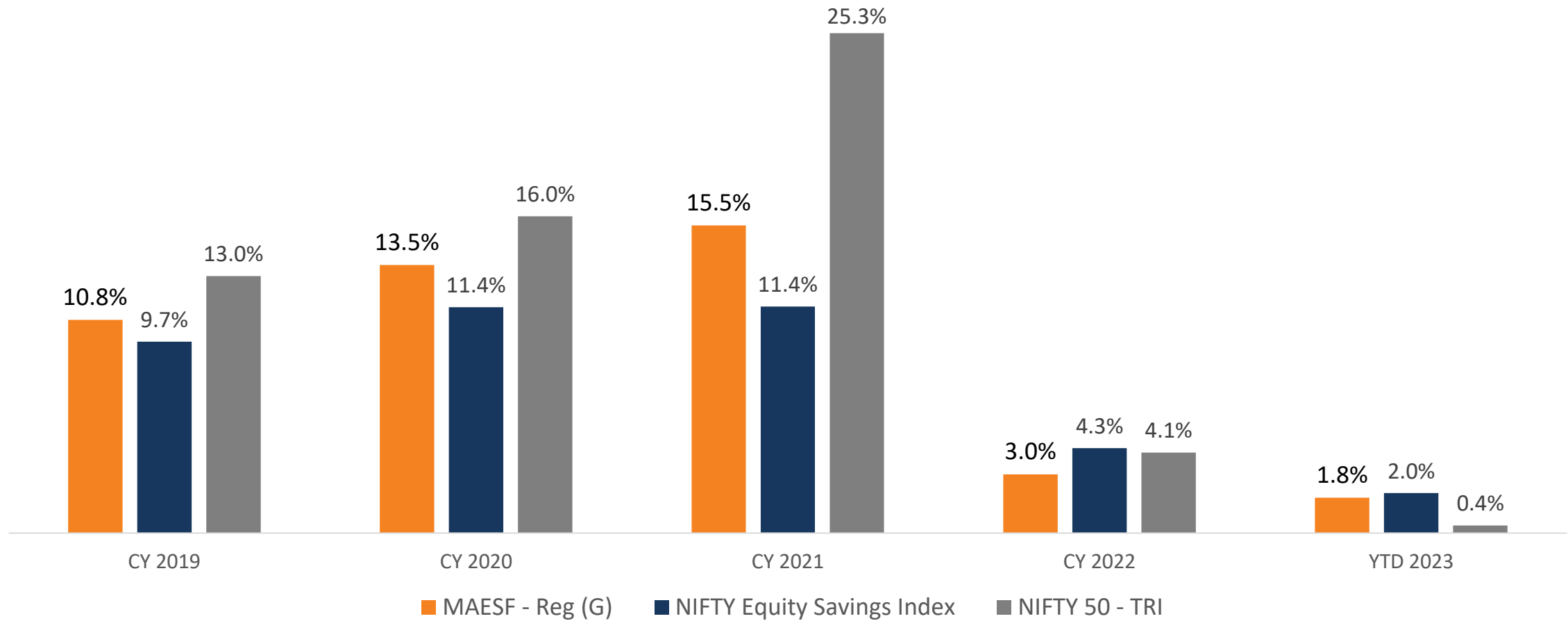
Quants	% Allocation
YTM (Yield to Maturity)	7.12%
Average Maturity	3.91 Years
Modified Duration	3.11 Years
Macaulay Duration	3.22 Years



Portfolio Snapshot as on 28th April 2023



Calendar Year Performance



MAESF vs Benchmark

Rolling returns ^since inception of MAESF on daily basis

1 year rolling return

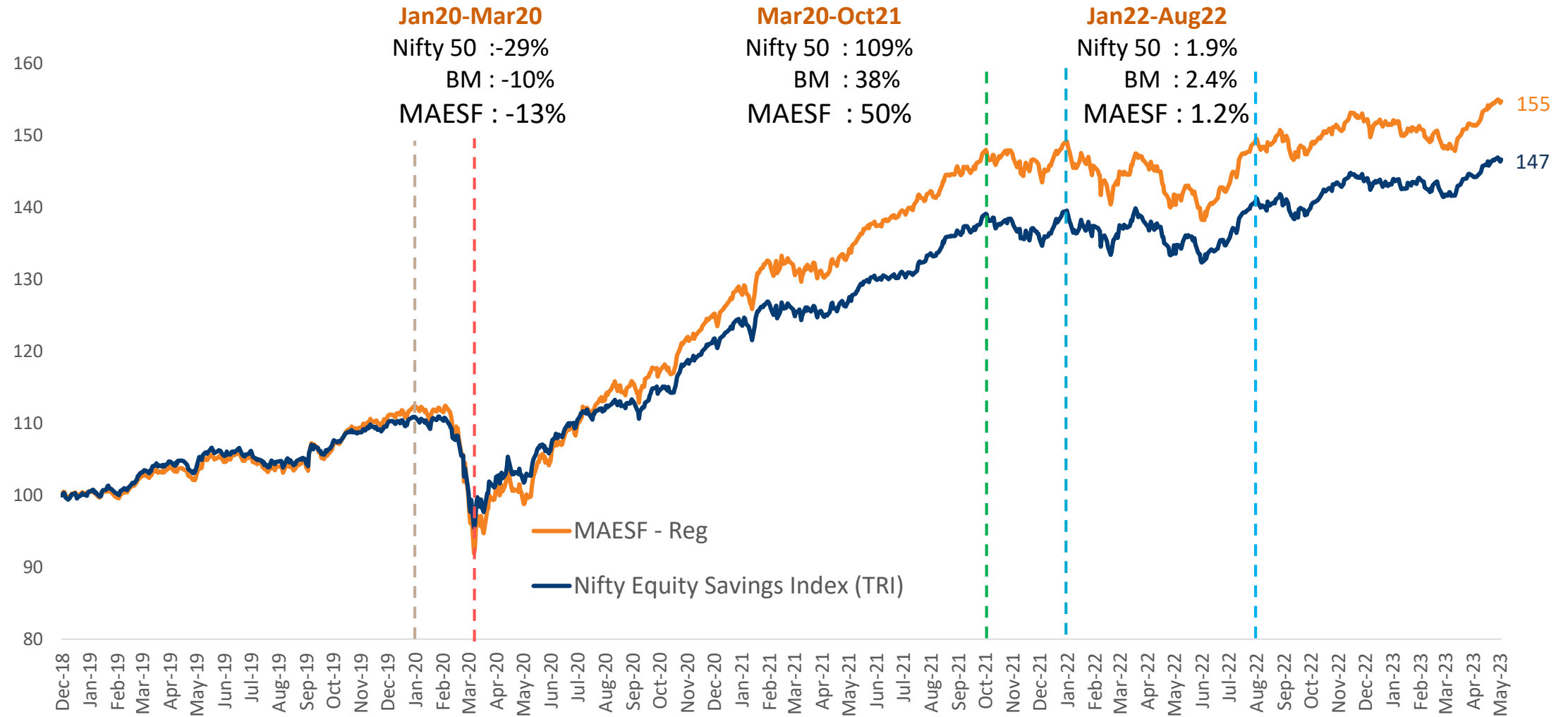
Return Distribution (845 Observations)	MAESF – Reg (G)	BM
Average	11.41%	9.38%
SD*	10.14%	7.20%
=<0 %	93.02%	94.44%
0 to 5%	29.59%	25.21%
5 to 8%	6.86%	19.88%
8 to 10%	7.10%	11.36%
Greater than 10%	49.47%	37.99%

2 year rolling return

Return Distribution (597 Observations)	MAESF – Reg (G)	BM
Average	13.75%	11.12%
SD*	3.60%	2.46%
=<0 %	100.00%	100.00%
0 to 5%	0.00%	0.00%
5 to 8%	11.56%	7.20%
8 to 10%	4.86%	16.42%
Greater than 10%	83.58%	76.38%

Ideal investment horizon of 2-3 years could reduce risk and yield better returns.

Market Cycle – Analysis



Lumpsum Return

Period	Returns (%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	5.69	5.81	7.01
Last 3 year	13.96	12.21	3.08
Since Inception	10.29	9.02	5.92
Value of Rs. 10000 invested Since Inception	15,533	14,579	12,583
NAV as on 28 th April 2023	₹ 15.3330		
Index Value	Index Value of Scheme benchmark is 4,951.99 and CRISIL 10 Year Gilt Index is 4,272.78		
Date of allotment	18 th Dec 2018		
Scheme Benchmark	Nifty Equity Savings Index*		
Additional Benchmark	CRISIL 10 year Gilt Index**		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
Fund managers : Equity Portion: Mr. Harshad Borawake (since October 12, 2019), Mr. Vrijesh Kasera (since October 12, 2019), Ms. Bharti Sawant (since December 28, 2020)
and Debt Portion: Mr. Mahendra Jajoo (since December 18, 2018)
Source: Ace MF : 28th April 2023. Past Performance may or may not sustained in future. Note : For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. For performance of other schemes managed by the Fund Manager refer slide number 20 and 21.

Mirae Asset Equity Savings Fund – SIP Report Card

	1 Year	3 Years	Since Inception
Total Amount Invested (in Rs)	120,000	360,000	520,000
MKT Value as on 28 th April, 2023 (in Rs.)	124,276	410,769	644,980
Fund Return (%)	6.80	8.82	9.95
Benchmark* Returns (%)	7.44	8.23	8.80
Add. Benchmark** Return (%)	9.67	3.65	4.33

Past Performance may or may not be sustained in future. The above table shows performance since inception for Mirae Asset Equity Savings Fund - Regular Plan - Growth Option.

*Benchmark: Nifty Equity Savings Index, **Add. Benchmark: CRISIL 10 Year Gilt Index. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. The data as on 28th April 2023. The SIP returns are calculated by XIRR approach assuming investment of Rs 10,000/- on the 1st working day of every month. For performance in SEBI format refer to slide 19.

Performance of other funds managed by same Fund Managers

Scheme	Inception Date	NAV in Rs. / Index Value	Fund Manager	Returns (%)					Value of Rs. 10000 invested^
				6 Months (Simple Annualized)	1 Year	3 Year	5 Year	Since Inception	
Mirae Asset Equity Allocator Fund of Fund	21-September, 2020	16.371	Ms. Bharti Sawant	-	4.04	-	-	20.88	16.3710
Nifty 200 Index (TRI)		12,198.54		-	4.20	-	-	21.42	16,562
S&P BSE Sensex (TRI)**		92,568.15		-	8.48	-	-	21.27	16,509
Mirae Asset Hybrid Equity Fund (MAHEF)	29th July, 2015	22.646	Mr. Vrijesh Kasera, Mr. Harshad Borawake and Mr. Mahendra Jajoo	-	5.27	18.17	10.65	11.12	22,646
CRISIL Hybrid 35+65 –Aggressive Index		14817.08		-	4.69	19.09	10.89	10.92	22,330
S&P BSE Sensex (TRI)**		92,568.15		-	8.48	23.36	13.02	12.13	24,293
Mirae Asset Balanced Advantage Fund	11 th August, 2022	10.344	Mr. Harshad Borawake Mr. Mahendra Jajoo	4.12	-	-	-	4.83	10,342
Nifty 50 Hybrid Composite Debt 50:50 Index		12422.97		5.37	-	-	-	5.83	10,412
Nifty 50 Index (TRI)**		26302.92		0.94	-	-	-	3.74	10,265

Source: ACEMF, 28th April 2023. **Alternate Benchmark; Past performances may or may not sustain in future. Refer slide no 24 for more notes.

Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

^Value of Rs. 10000 invested (in Rs.) Since Inception. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option.

Performance of other funds managed by same Fund Managers

Scheme	Inception Date	NAV in Rs. / Index Value	Fund Manager	Returns (%)					Value of Rs. 10000 invested^
				6 Months (simple annualized)	1 Year	3 Year	5 Year	Since Inception	
Mirae Asset Healthcare Fund (MAHCF)	2 nd July, 2018	21.117	Mr. Vrijesh Kasera	-	-4.38	16.52	-	16.76	21,117
S&P BSE Healthcare Index (TRI)		26,300.48		-	-4.67	15.26	-	11.74	17,081
S&P BSE Sensex (TRI)**		92,568.15		-	8.48	23.36	-	13.34	18,295
Mirae Asset Corporate Bond Fund	17-Mar-2021	10.9117	Mr. Mahendra Jajoo and Mr. Basant Bafna#	-	4.76	-	-	4.21	10,912
*Nifty Corporate Bond Index - BIII		5303.88		-	5.16	-	-	6.38	11,397
**CRISIL 10 Year Gilt Index		4272.78		-	7.01	-	-	3.18	10,685
Mirae Asset Nifty SDL Jun 2027 Index Fund	30th March, 2022	10.4265	Mr. Mahendra Jajoo and Mr. Amit Modani#	6.03	-	-	-	3.94	10,427
Nifty SDL Jun 2027 Index*		1055.7100		6.29	-	-	-	4.59	10,497
CRISIL 10 Year Gilt Index**		4272.7763		7.01	-	-	-	4.63	10,500

Source: ACEMF, 28th April 2023. **Alternate Benchmark; Past performances may or may not sustain in future. Refer slide no 24 for more notes.

#(w.e.f 16 January, 2023) As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

^Value of Rs. 10000 invested (in Rs.) Since Inception. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option.

Mirae Asset Equity Allocator Fund of Fund

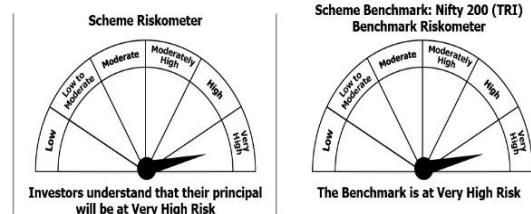
(Fund of Fund - An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

PRODUCT LABELLING

Mirae Asset Equity Allocator Fund of Fund is suitable for investors who are seeking*

- To generate long term capital appreciation/income
- Investments predominantly in units of equity Exchange Traded Funds

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Mirae Asset Healthcare Fund

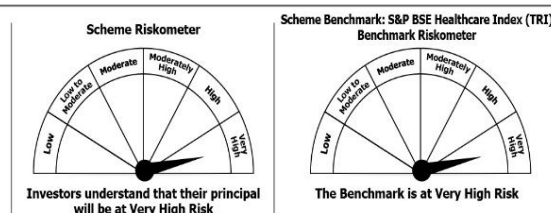
(Sectoral/Thematic Fund - An open ended equity scheme investing in healthcare and allied sectors)

PRODUCT LABELLING

Mirae Asset Healthcare Fund is suitable for investors who are seeking*

- To generate long term capital appreciation
- Investments in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sector in India

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Mirae Asset Nifty SDL Jun 2027 Index Fund

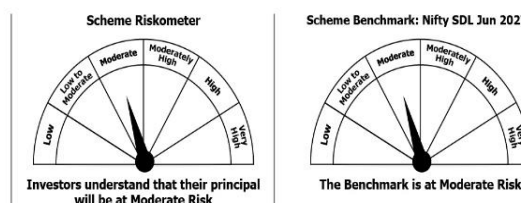
(An open-ended target maturity Index Fund investing in the constituents of Nifty SDL Jun 2027 Index. A scheme with relatively high interest rate risk and relatively low credit risk)

PRODUCT LABELLING

Mirae Asset Nifty SDL Jun 2027 Index Fund is suitable for investors who are seeking*

- Income over long term
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Jun 2027 Index

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Mirae Asset Hybrid Equity Fund

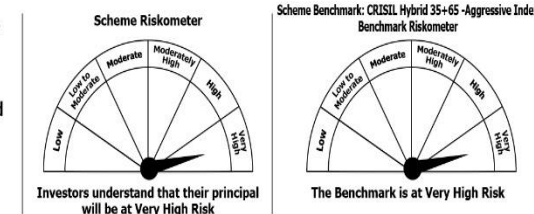
(Aggressive Hybrid Fund - An open ended hybrid scheme Investing predominantly in equity and equity related instruments)

PRODUCT LABELLING

Mirae Asset Hybrid Equity Fund is suitable for investors who are seeking*

- Capital appreciation along with current income over long term
- Aggressive hybrid fund investing predominantly in equities & equity related instruments with balance exposure to debt & money market instruments

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Mirae Asset Corporate Bond Fund

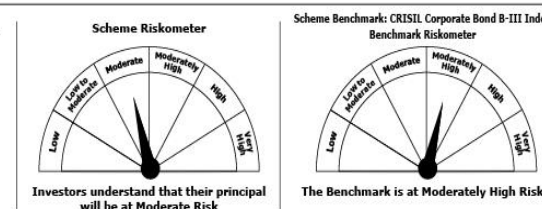
An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk

PRODUCT LABELLING

Mirae Asset Corporate Bond Fund is suitable for investor who are seeking*

- To generate income over Medium to long term
- Investments predominantly in high quality corporate bonds

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Mirae Asset Equity Savings Fund

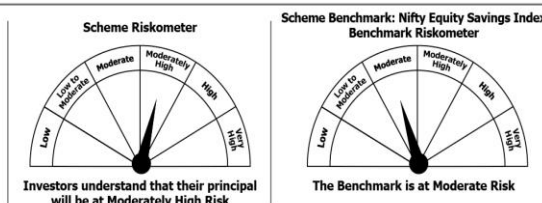
(An open ended scheme investing in equity, arbitrage and debt)

PRODUCT LABELLING

Mirae Asset Equity Savings Fund is suitable for investors who are seeking*

- Capital appreciation and income distribution
- Investment in equity and equity related instruments, arbitrage opportunities and debt & money market instruments

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Mirae Asset Balanced Advantage Fund

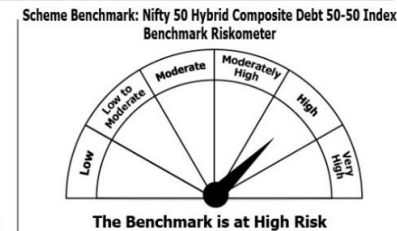
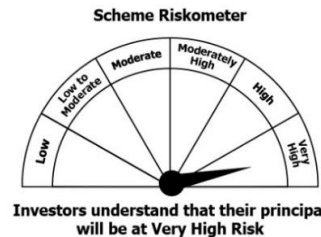
An open ended dynamic asset allocation fund

PRODUCT LABELLING

Mirae Asset Balanced Advantage Fund is suitable for investors who are seeking*

- To generate long-term capital appreciation/income
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



PRC Matrix

Mirae Asset Corporate Bond Fund

Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Mirae Asset Nifty SDL Jun 2027 Index Fund

Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Note : With reference to SEBI Circular no. SEBI/HO/IMD/IMD-11 DOF-3/CIR/2021/573 dated June 07, 2021 disclosure of Potential Risk Class (PRC) Matrix is provided for debt Schemes of Mirae Asset Mutual Fund.

Notes for slide 20 & 21:

1. Fund managers MAESF: Mr. Vrijesh Kasera & Mr. Harshad Borawake managing since October 12, 2019, Ms. Bharti Sawant managing since December 28, 2020 and Mr. Mahendra Jajoo (Debt Portion) since fund inception.
2. Fund manager MAHEF: Mr. Mahendra Jajoo (Debt Portion) (since 8 September, 2016). Mr. Vrijesh Kasera (Since April 01, 2020), Mr. Harshad Borawake (Equity Portion) (April 01, 2020).
3. Fund manager MAHCF: Mr. Vrijesh Kasera managing the scheme since July, 2018.
4. Fund manager of MACBF: Mr. Mahendra Jajoo managing the fund since March 17, 2021.
5. Fund manager of Mirae Asset Nifty SDL Jun 2027 Index Fund: Mr. Mahendra Jajoo managing the fund since March 30, 2022.
6. Fund manager of Mirae Asset Balanced Advantage Fund : Mr. Harshad Borawake & Mr. Mahendra Jajoo managing the fund since 22 August 2022.

Past Performance may or may not be sustained in future.

\$ For computation of since inception returns (%) the allotment NAV has been taken as Rs. 1000.00 for MACMF & MASF and Rs. 10.00 for all other Schemes. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Returns (%) for less than 1 year calculated on simple annualized basis.

The calculations of returns shall assume reinvestment of all payouts at the then prevailing NAV. CAGR - Compounded Annualized Growth returns. NAV (per unit) is at the end of the period.

*Scheme Benchmark. **Alternate Scheme - Benchmark. Load is not considered for computation of return.

Disclaimer

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

NSE Indices Ltd Disclaimer: NSE INDICES LIMITED do not guarantee the accuracy and/or the completeness of the Index or any data included therein and NSE INDICES LIMITED shall have not have any responsibility or liability for any errors, omissions, or interruptions therein. NSE INDICES LIMITED does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the product(s), or any other person or entity from the use of the Index or any data included therein. NSE INDICES LIMITED makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, NSE INDICES LIMITED expressly disclaim any and all liability for any claims ,damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages

The information contained in this document is compiled from third party and publically available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor before investing

