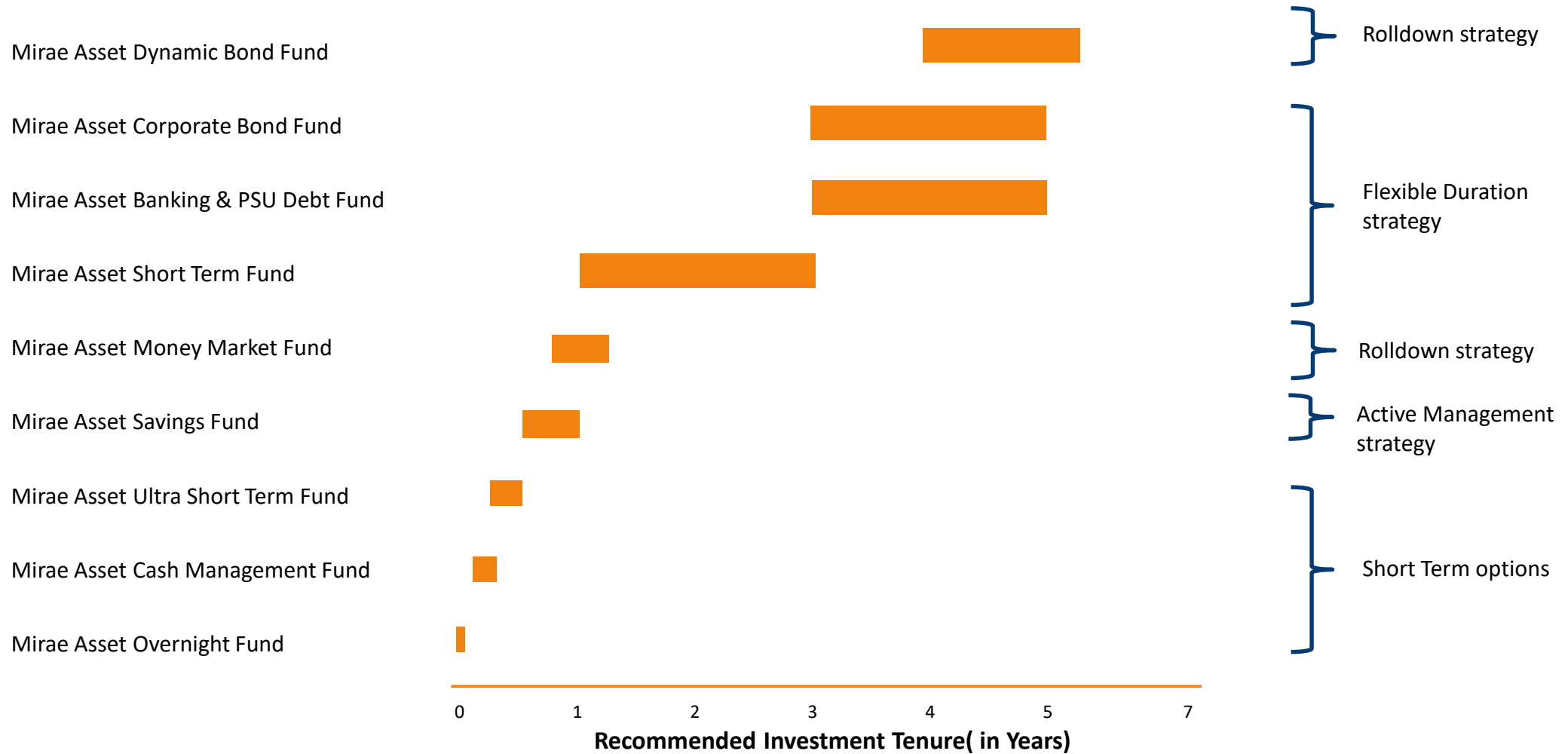


Mirae Asset Savings Fund

(An open-ended low duration debt scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (*Refer page no. 33 of SID). A moderate interest rate risk and moderate credit risk.)

January 2023

Fund Positioning

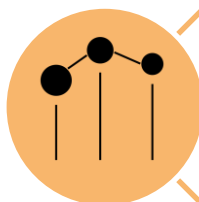




Positioned between liquid fund & short-term fund with respect to the risk-return matrix.



Aims to primarily invest in a mix of highly rated instruments (i.e. A1+ for money market instruments, AAA, AA+ and Sovereign for corporate bonds).



Macaulay duration of the portfolio is between 6 months - 12 months



Endeavor to have a portfolio of high quality and low interest rate sensitive debt securities.



We endeavor to maintain the high credit quality and duration will change based on interest rate outlook

How Mirae Asset Savings Fund is managed?



With the aim of balancing liquidity and duration, Savings fund allocates a large portion in money market instruments (CD,CPs & T-bills). The balance is invested in Corporate bonds or G-sec, based on evaluation of spreads and state of the economy.



The Scheme seeks to invest across spectrum from the shorter end to medium end of the yield curve with an aim to maximize returns while maintaining a reasonable yield to maturity.



The fund is positioned after carefully evaluating the state of the economy and interest rate outlook.



The securities are chosen based on the extensive credit risk analysis through in-house credit appraisal process.



The portfolio's Macaulay duration will be managed between 6-12 months. In a positive rate scenario, the fund duration may be taken up to 12 months, whereas in neutral/negative interest rate scenario, it may be maintained at ~6 months.

Why and Who Can Invest in Mirae Asset Savings Fund?

Why



Schemes inclination is towards shorter to medium end of the yield curve. Looking at that scenario, fund duration is managed at lower end.



Seeks to invest majorly in high quality portfolio



In the current scenario, it may generate optimum returns in short term space.



Flexibility to Invests in securities of higher maturity as well as give opportunity to dynamically managed interest rate outlook

Who

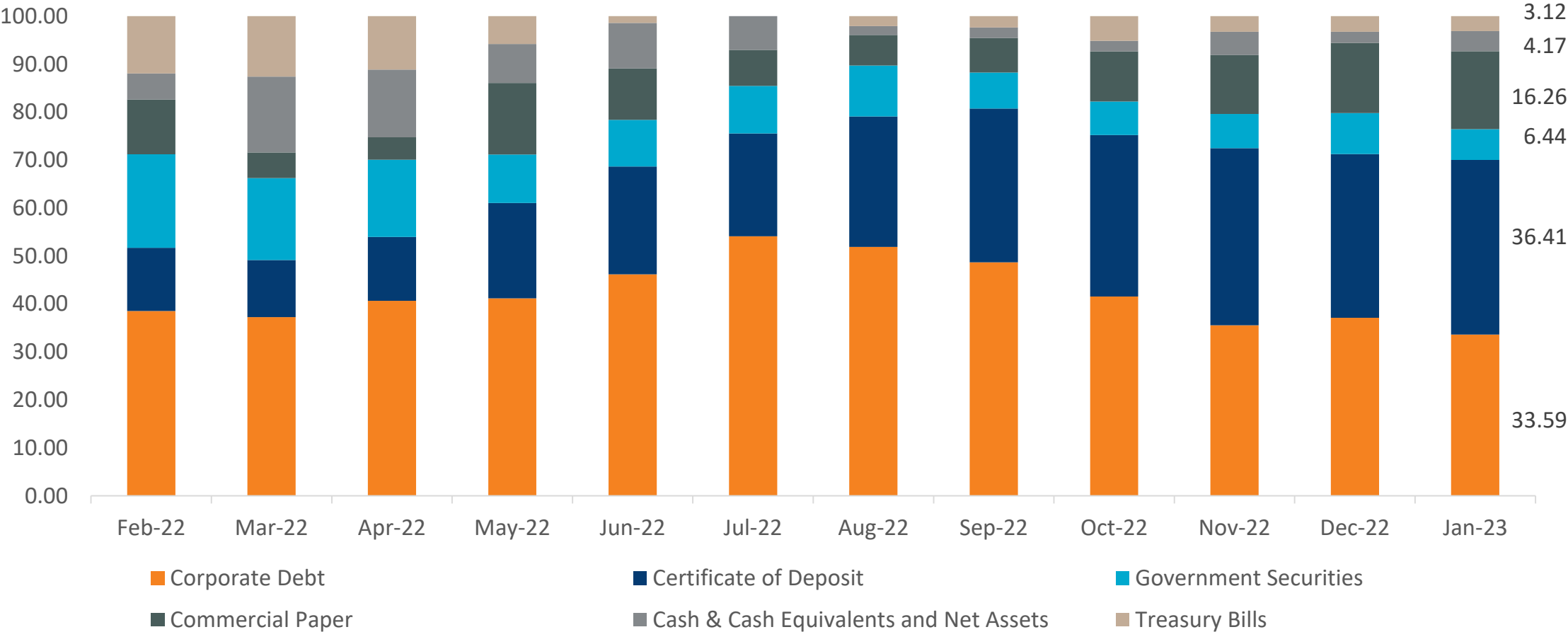
Investors with a very short term investment horizon

Investors looking to optimize risk adjusted returns

Retail and Institutional Investors with a very short term investment horizon may find this category attractive.

Investment horizon of 6 - 12 months.

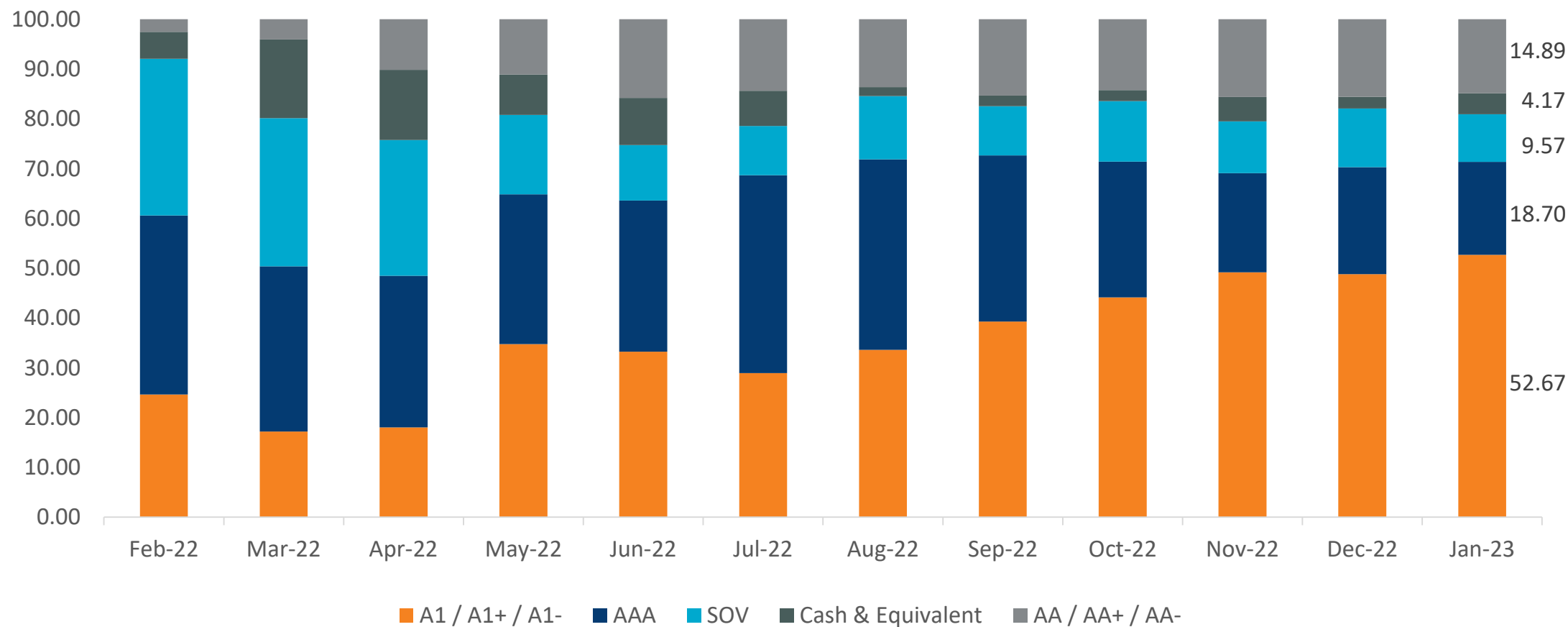
Invests in various money market and other fixed income securities based on interest rate call.



Source: ACEMF, as on 31st January, 2023
This is the current investment framework which may change in future without prior notice.

Rating Allocation

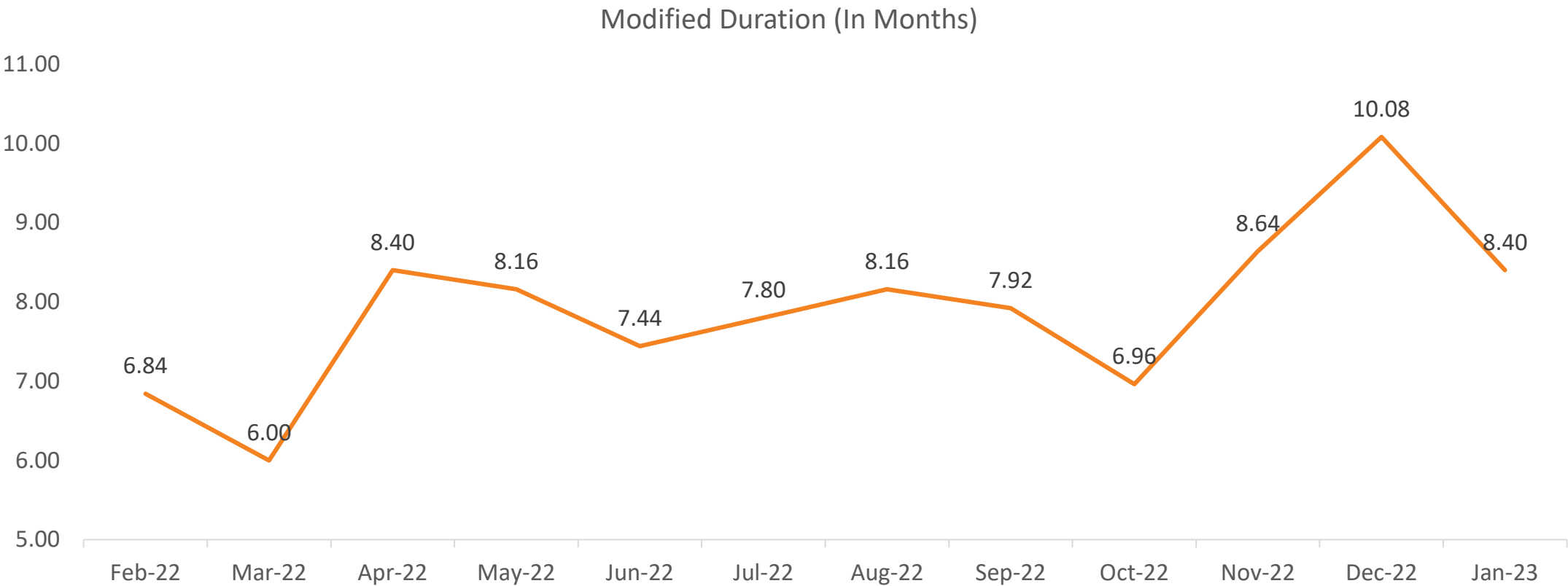
Invests majorly in high quality papers.



Source: ACEMF, as on 31st January 2023

This is the current investment framework which may change in future without prior notice.

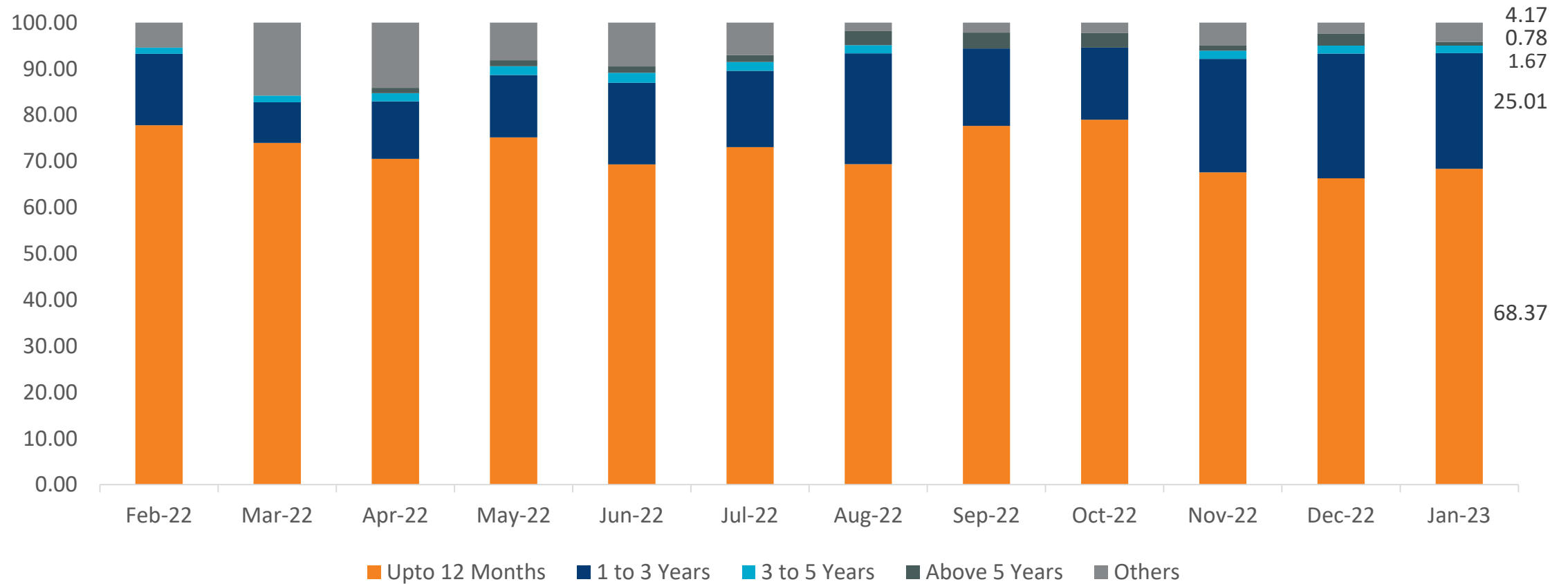
In the last few months, duration has moved up from 6.94 to 10.08 and is currently hovering at 8.40.



Source: ACEMF, as on 31st January 2023
This is as per the current investment framework which may change in future without prior notice.

Maturity Profile

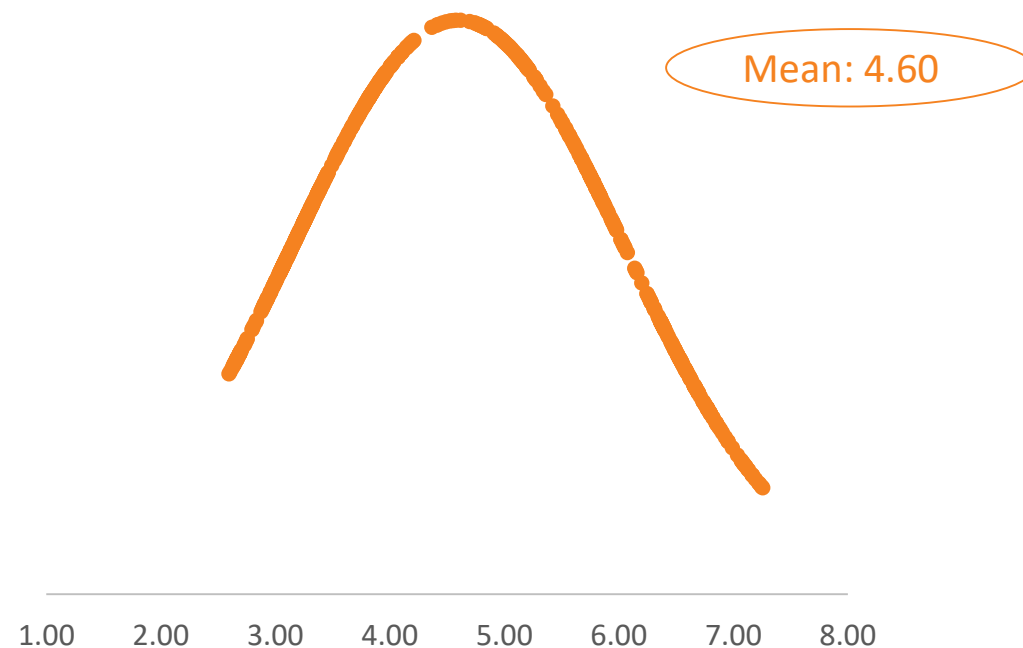
Majority Investments are below 12 Months, so as to take benefit of expected rise in interest rate and reinvestment at newly hiked rates.



Source: ACEMF, as on 31st January 2023

This is the current investment framework which may change in future without prior notice.

Distribution of 1 years returns in last 3 years

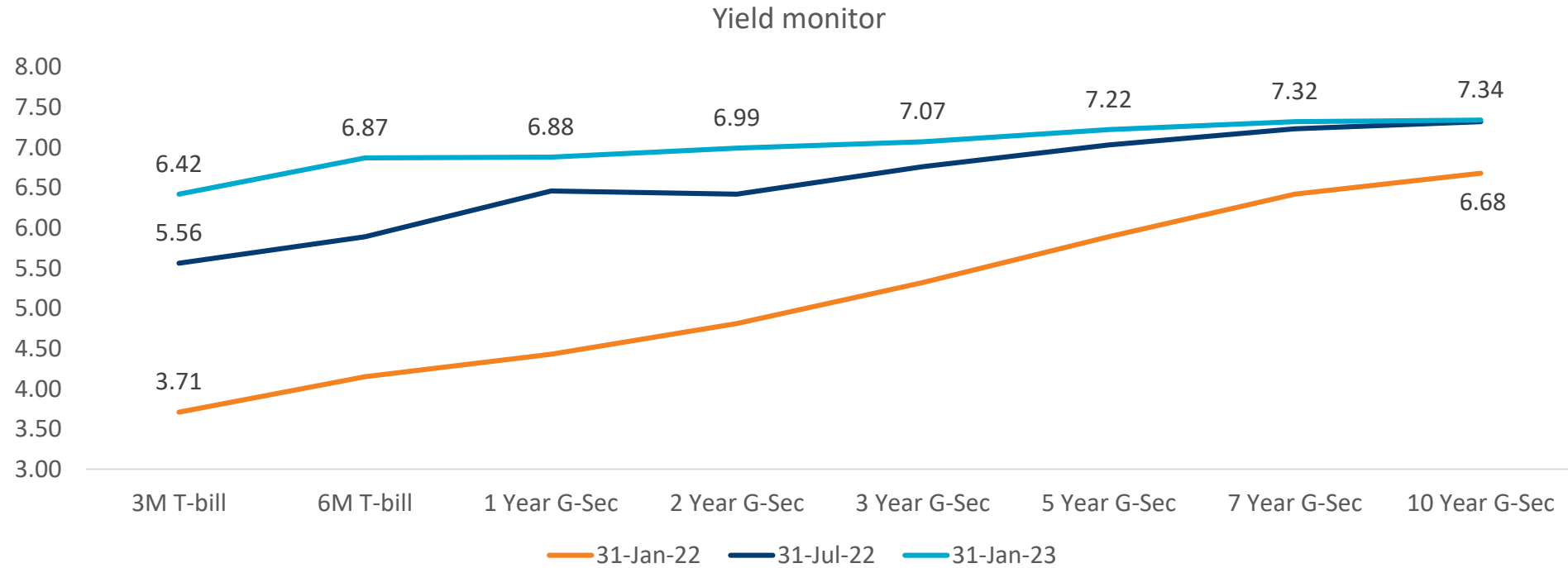


1 Year Rolling return (3 Years)

Return Distribution	% of times
Median Return	4.00%
Standard Deviation	1.45%
Negative Return	0 times

Distribution curve shows the concentration of returns is near to 4.5% for a period of one year in last 3 years

Why Invest Now?



- The last year followed a spree of rate hikes by the central bank.
- This has resulted in flattening of the yield curve and rise in yields at 3M & 1Y duration.
- The 3 shorter end of the yield curve captures transmission of rate hikes early making this space lucrative for investment.
- The fund will continue its approach of investing at the shorter end of the yield curve to benefit from rise in yield. It might cover its reinvestment risk by continuing its approach of remaining at shorter end of the yield curve .

Investments in Fund

Primarily invest in a mix of highly rated instruments
(current allocation of A1+ and AAA is 60%)

Investment Framework



Macaulay duration of the portfolio is between 6 months - 12 months

Positioned between liquid fund & short-term fund with respect to the
risk-return matrix

Comprising mainly of debt and money market instruments of short
term maturity

Why Mirae Asset Savings Fund?

Fund invest in higher duration papers than liquid fund and
hence has higher potential return than savings account.

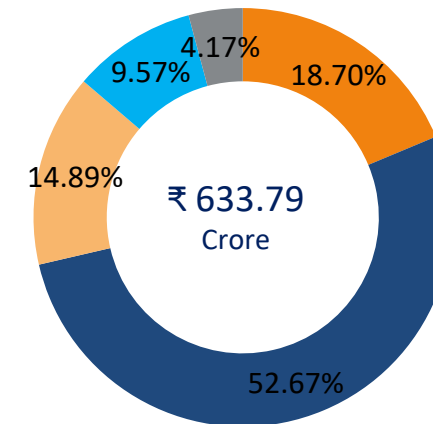
<u>Fund Inception</u>	<u>Category</u>	<u>Benchmark</u>
26 th June 2012	Low Duration Fund	NIFTY Low Duration Debt Index B-I
<u>Goal</u>	<u>Ideal Investment Horizon</u>	<u>Risk Profile</u>
 Savings	 6-12 Months	 Moderate

Fund Manager



Ms. Kruti Chheta[^]

Net AUM of Fund



■ AAA ■ A1+ ■ AA+ ■ SOV ■ Cash & Other Receivables

Performance Track Record

Mirae Asset Savings Fund – Lumpsum Report Card

Period	Returns(%)		
	MASF	Scheme Benchmark*	Additional Benchmark**
Last 1 year (%)	4.19	4.94	1.98
Last 3 years (%)	4.51	5.31	3.67
Last 5 years (%)	5.22	6.30	5.76
Since Inception (%)	6.28	7.88	6.33
Value of Rs. 10,000 invested (in Rs.) Since Inception*	19,074	21,497	19,179
NAV (as on 31 st January, 2023)	1907.3807		
Index Value (as on 31 st January, 2023)	Index Value of Scheme benchmark is 4,700.07 and S&P BSE Sensex (TRI) is 4,136.01		
Date of allotment	26th June, 2012		
Scheme Benchmark	*NIFTY Low Duration Debt Index B-I		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Note:

1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Direct Plan - Growth Option
2. Fund manager : Ms. Kruti Chheta managing the scheme w.e.f. 16 January, 2023.

Source: Ace MF: 31st January, 2023. Past Performance may or may not sustained in future.

Product List and Riskometers

Mirae Asset Ultra Short Duration Fund

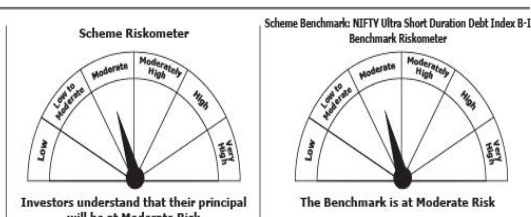
An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months
(*please refer to page no. 33 of the SID). A relatively low interest rate risk and moderate credit risk

PRODUCT LABELLING

Mirae Asset Ultra Short Duration Fund (MAUSDF) is suitable for investors who are seeking*

- Income over a short term investment horizon
- Investments in debt and money market securities with portfolio Macaulay duration between 3 months & 6 months

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Mirae Asset Banking and PSU Debt Fund

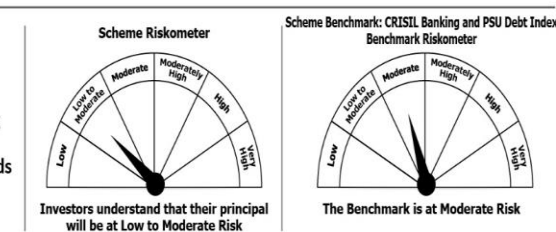
An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.
A relatively high interest rate risk and moderate credit risk

PRODUCT LABELLING

Mirae Asset Banking and PSU Debt Fund is suitable for investors who are seeking*

- Income over short to medium term
- To generate income / capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Mirae Asset Cash Management Fund

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk)

PRODUCT LABELLING

Mirae Asset Cash Management Fund is suitable for investors who are seeking*

- Optimal returns over short term
- Investment in a portfolio of short duration money market and debt instruments with residual maturity up to 91 days only

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

Mirae Asset Dynamic Bond Fund

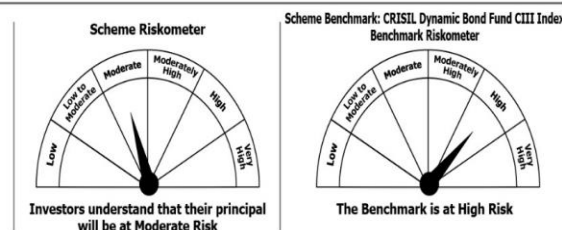
(An Open ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and relatively high credit risk)

PRODUCT LABELLING

Mirae Asset Dynamic Bond Fund is suitable for investors who are seeking*

- Optimal returns over short to medium term
- To generate optimal returns through active management of a portfolio of debt and money market instruments

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Mirae Asset Short Term Fund

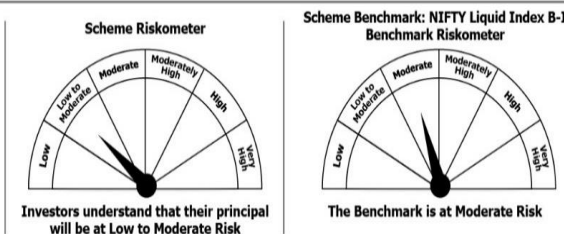
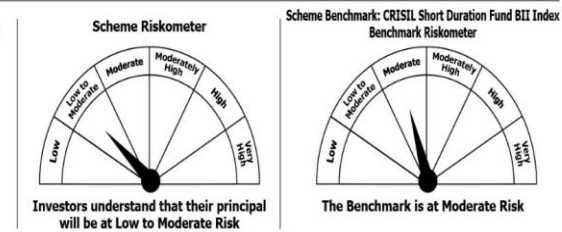
An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 31 of the SID). A relatively high interest rate risk and moderate credit risk

PRODUCT LABELLING

Mirae Asset Short Term Fund is suitable for investors who are seeking*

- Optimal returns over short term
- Investment in an actively managed diversified portfolio of debt and money market instruments including REITs & InvITs

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Product List and Riskometers

Mirae Asset Savings Fund

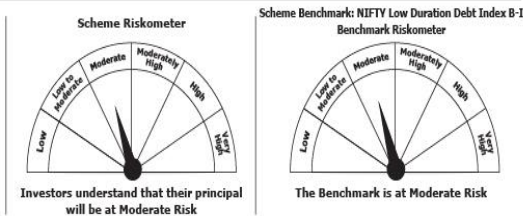
An open ended low duration debt scheme investing in instruments with Macaulay duration* of the portfolio between 6 months and 12 months (*Refer page no. 33 of the SID). A moderate interest rate risk and moderate credit risk

PRODUCT LABELLING

Mirae Asset Savings Fund is suitable for investors who are seeking*

- An open ended low duration debt scheme
- Investment in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Mirae Asset Corporate Bond Fund

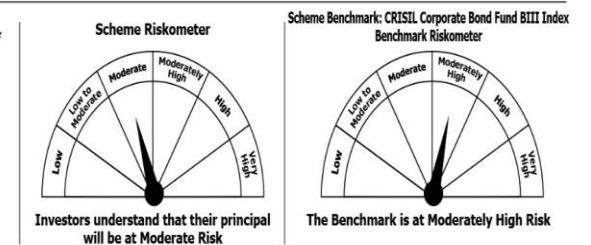
An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk

PRODUCT LABELLING

Mirae Asset Corporate Bond Fund is suitable for investor who are seeking*

- To generate income over Medium to long term
- Investments predominantly in high quality corporate bonds

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Mirae Asset Money Market Fund

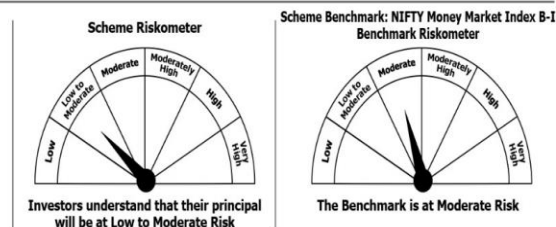
(An Open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk)

PRODUCT LABELLING

Mirae Asset Money Market Fund is suitable for investors who are seeking*

- Short term savings
- Investments predominantly in money market instruments

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Mirae Asset Overnight Fund

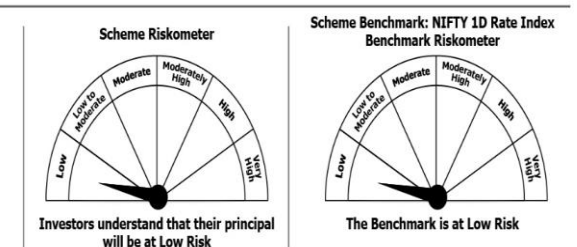
(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

PRODUCT LABELLING

Mirae Asset Overnight Fund is suitable for investors who are seeking*

- Regular income over a short term that may be in line with the overnight call rates
- Investment in overnight securities

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



PRC Matrix

Mirae Asset Money Market Fund

Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Mirae Asset Corporate Bond Fund

Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Mirae Asset Ultra Short Duration Fund

Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Mirae Asset Short Term Fund

Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Mirae Asset Overnight Fund

Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Mirae Asset Banking & PSU Debt Fund

Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Mirae Asset Savings Fund

Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

Mirae Asset Dynamic Bond Fund

Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Mirae Asset Cash Management Fund

Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Disclaimer

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (Type of scheme, product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

Note for slide 13:

1. Fund manager MASF: Ms. Kruti Chheta managing the scheme since 16 January, 2023. Inception date of MASF is March 05 2008, however since inception returns are calculated from June 26, 2012 as there were no investors in the interim period in the institutional plan.

Past Performance may or may not sustained in future.

\$ For computation of since inception returns (%) the allotment NAV has been taken as Rs. 1000.00 for MACMF & MASF and Rs.10.00 for all other Schemes. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Returns (%) for less than 1 year calculated on simple annualized basis.

The calculations of returns shall assume reinvestment of all payouts at the then prevailing NAV. CAGR - Compounded Annualised Growth returns. NAV (per unit) is at the end of the period. For MASF the returns are for Regular Savings Plan - Growth Option. Load is not considered for computation of return.

