



SAVE



**AX**

WHILE YOU AIM FOR WEALTH  
CREATION!

# Mirae Asset Tax Saver Fund

ELSS Fund: An open ended equity linked saving scheme with  
a statutory lock in of 3 years and tax benefit

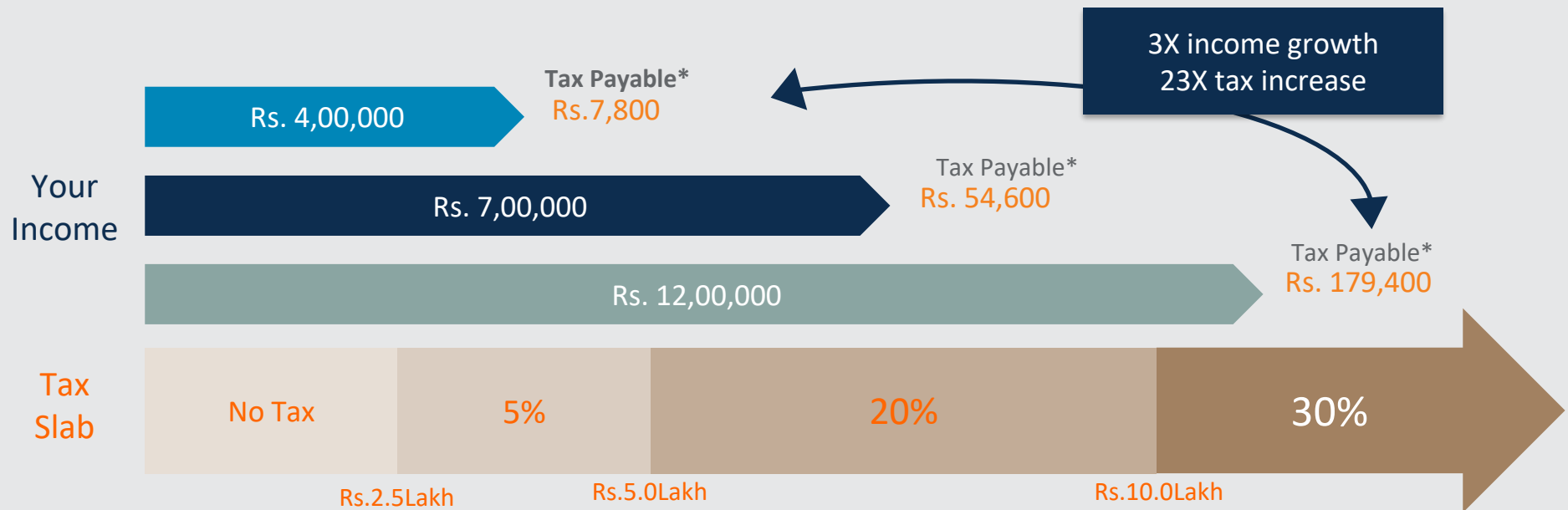
# Why ELSS?

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# Why you need to save Tax?

Your tax payable amount will increase drastically under the progressive tax structure.

## Is there any way to manage your tax?



## How can you save Tax? – Into table based on income slab

Investor can hike the non-taxable investment **up to Rs.1,50,000** under Section 80C.

Assuming your annual income is 1,500,000, and by just investing in ELSS you are going to **save Rs.46,800**

Annual Taxable Income (Rs)	Max Amount of ELSS Investment (Rs)	Taxable Income after ELSS Investment (Rs)	Tax Before ELSS Investment (Rs)	Tax after ELSS investment (Rs)	Total Savings (Rs)
2,50,000	1,50,000	1,00,000	-	-	-
5,00,000		3,50,000	13,000	5,200	7,800
10,00,000		8,50,000	117,000	85,800	31,200
15,00,000		13,50,000	273,000	226,200	46,800

\*Illustration purpose only, Calculations based on the tax rate FY19-20 under Section 80C including education cess of 4%. The above illustration is applicable to the investors who have opted for old tax regime.

## Why ELSS? - Short Lock-in Period for Tax Benefit

ELSS offers **potential to wealth creation**  
at **lower lock-in period** due to the growth potential of equities

	ELSS	ULIP	PPF	NSC	Tax Saving FD
Lock-in Period	3 Years	5 Years	15 Years	5 Years	5 Years
MIN investment (Rs)	500	Depends on Premium	500	100	1,000
Max Investment for 80C Benefit	Rs 1,50,000				
Yearly Returns (%)	Equity Market Linked	Market Linked	8%	8%	6.60%

# Portfolio Psychographics - Mirae Asset Tax Saver Fund

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# Investment Framework



Diversified portfolio of strong growth companies at reasonable price.

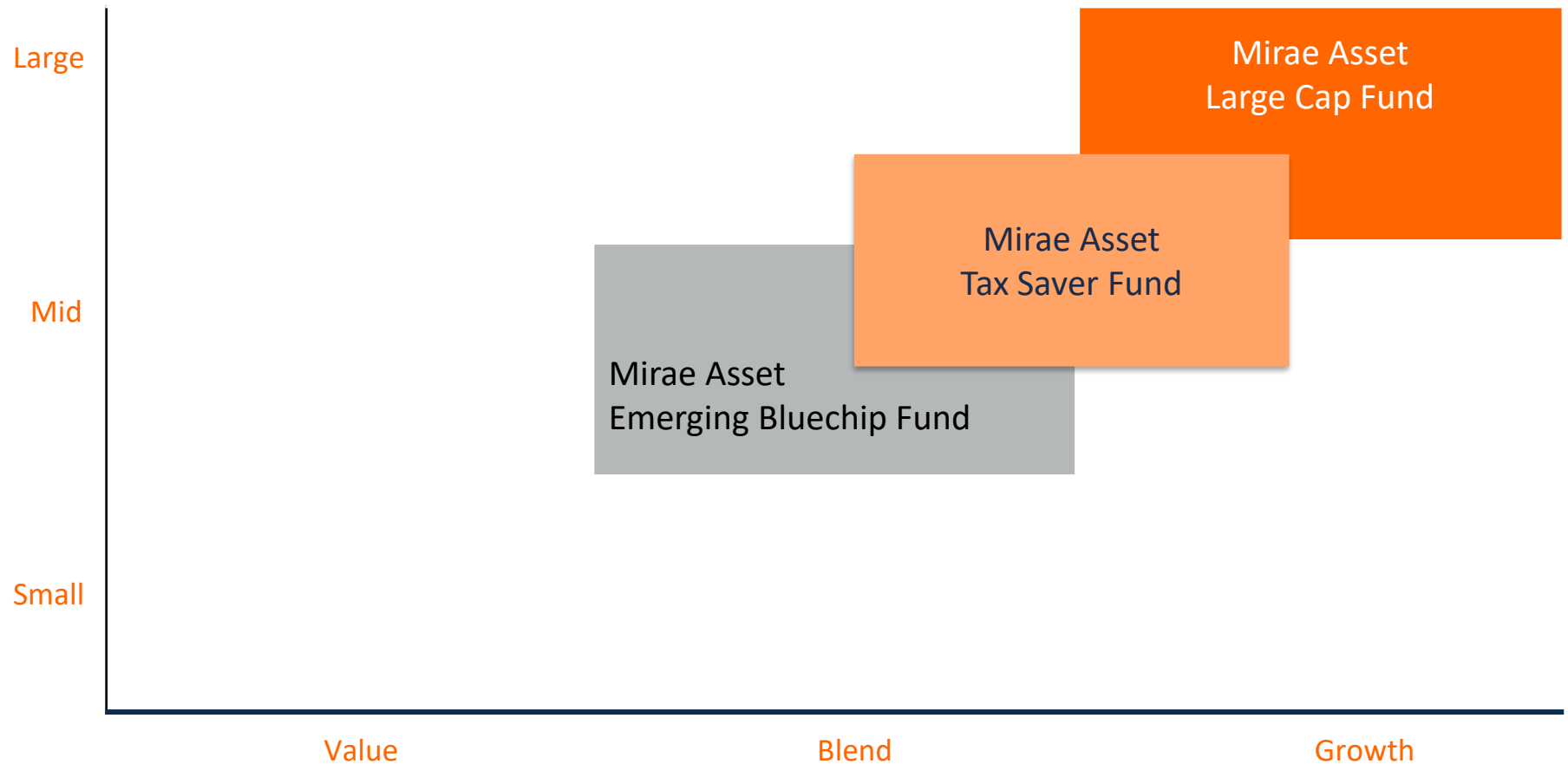


Flexibility to invest across any themes and investment styles.



Portfolio will mostly comprise of companies having a robust business model, enjoying sustainable competitive advantages and have high return ratios.

# Portfolio Strategy



Portfolio will aim to have a blend of investment ideas from **Mirae Asset Large Cap Fund (MALCF)\*** and **Mirae Asset Emerging Bluechip Fund (MAEBF)^**

This is the current investment strategy which may change without notice but would be in accordance with the scheme documents. \*Large Cap Fund An open ended equity scheme predominantly investing across large cap stocks. ^Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.



# Mirae Asset Tax Saver Fund

## Investments in Fund

80-100% in equity and equity related instruments

## Investment Framework

- Multi Cap Strategy of investing across market capitalization
  - Flexibility to invest across styles and theme

## Why Mirae Asset Tax Saver Fund?

Multicap strategy and tax saving under section 80(c) of Income Tax Act,1961

## Fund Managers



Mr. Neelesh Surana

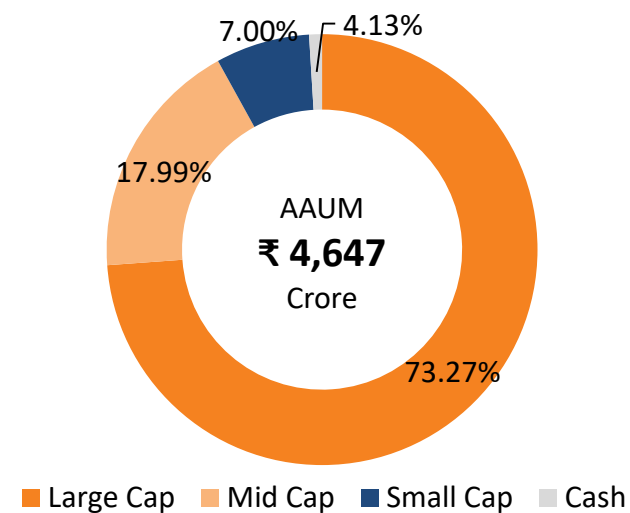
Fund Inception		Benchmark	
28 December 2015		NIFTY 200 (TRI)	
Goal	Ideal Investment Horizon	Risk Profile	
<p>Wealth Creation &amp; Tax Saving</p>	<p>3+ Years</p>	<p>Investors understand that their principal will be at Very High Risk</p>	

# Portfolio Psychographics

Portfolio Top 10 holdings	% Allocation
HDFC Bank Limited	9.51%
Infosys Limited	7.03%
ICICI Bank Limited	6.94%
Axis Bank Limited	4.89%
Tata Consultancy Services Limited	4.35%
Bharti Airtel Limited	3.51%
Reliance Industries Limited	2.76%
State Bank of India	2.52%
HDFC Limited	2.45%
Dr. Reddy's Laboratories Limited	2.43%
Other Equities	52.19%
Equity Holding Total	98.90%
Cash & Other Receivables	1.10%
<b>Total</b>	<b>100.00%</b>

Concentration	% Allocation
Top 10	46.40%
Top 20	66.01%
Top 30	80.16%

Current Allocation

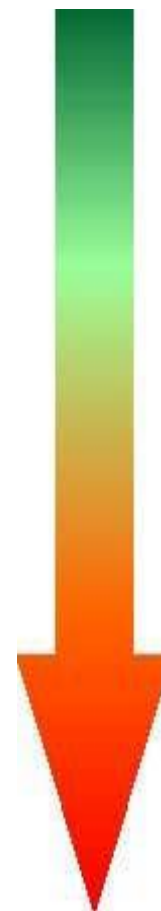


# Sector Allocation

Portfolio Top 10 Sectors^	% Allocation
Banks	22.14%
Finance	12.61%
Software	11.41%
Consumer Non Durables	10.51%
Pharmaceuticals	9.50%
Petroleum Products	6.32%
Telecom - Services	3.75%
Auto	3.14%
Consumer Durables	2.88%
Cement	2.67%
Other Sectors	14.02%
Sectoral Holding Total	98.94%
Cash & Other Receivables	0.50%
Total	100.00%

Sectoral Preference	Sectoral Stance
Insurance	Secular Growth opportunity
Oil & Gas	New age businesses in one large name; Deep Value in OMC
Consumer Durables & Discretionary	Underpenetrated segment, GST led unorganized to organized shift, leaders to gain market share
Industrials & Cement	Atmanirbhar and growth revival plays
Auto	Structural opportunity for growth. Focus on leaders
Pharma	Indian firms have a competitive advantage
Telecom	Consolidation Underway
IT	Transformation to digital
FMCG	Positive over long term, but selective due to valuation
Private Banks	Valuations reasonable, relatively better profitability and asset quality, market share gains
PSU banks	Tactical call given valuations
Metals	Global outlook is hazy

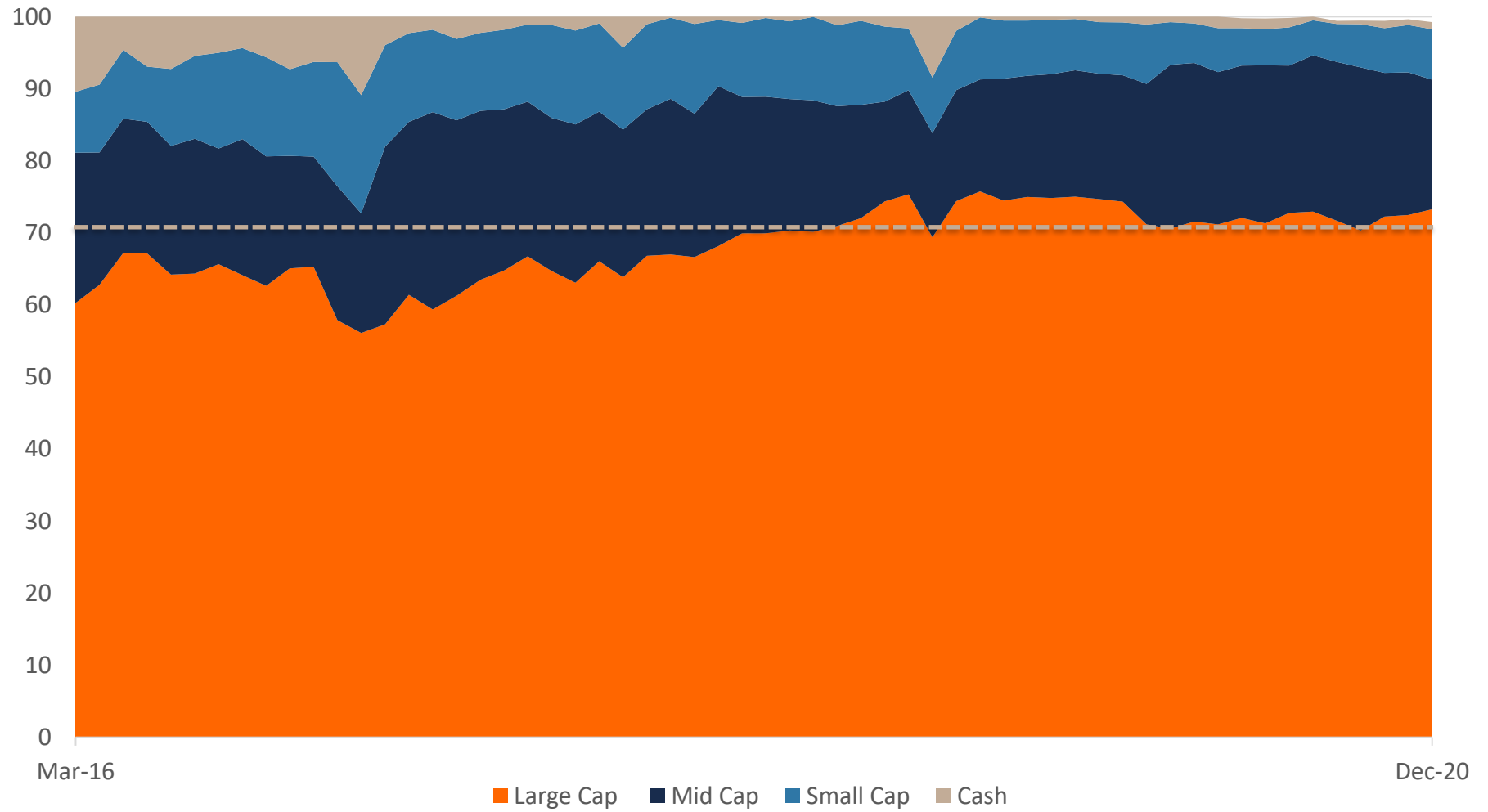
OVERWEIGHT



UNDERWEIGHT

Source: Bloomberg, Data as on 31<sup>st</sup> Dec 2020. ^Industry wise classification as recommended by AMFI. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

# Market Cap Allocation

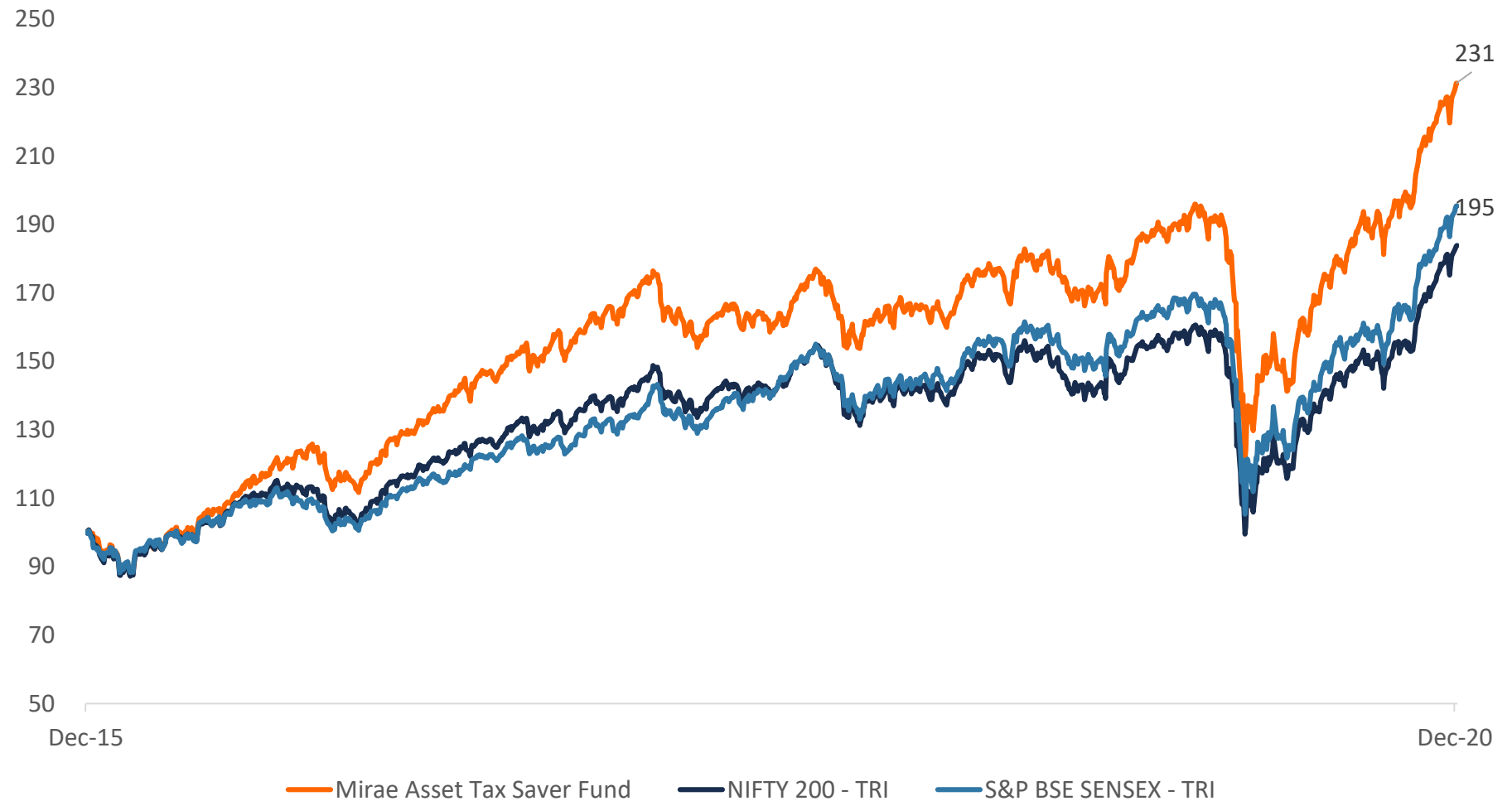


Source: Bloomberg, Data as on 31<sup>st</sup> Dec 2020. ^Industry wise classification as recommended by AMFI. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

# Mirae Asset Tax Saver Fund's 4 Year Journey

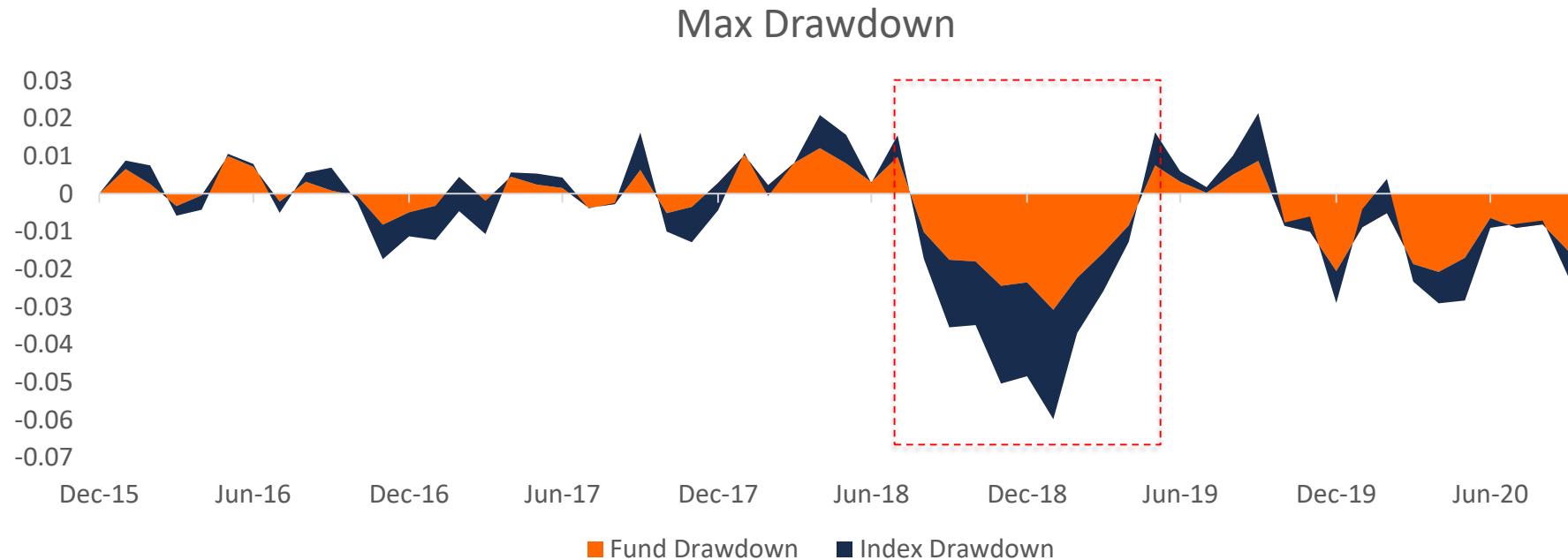
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# Mirae Asset Tax Saver Fund – Journey Of Wealth Creation



Source: Bloomberg, Data as on 30<sup>th</sup> Dec 2020. Past performance may or may not sustain in future. The details mentioned are for Mirae Asset Tax Saver Fund – Regular Plan – Growth Option. For performance in SEBI Format refer to Slide 21 and 22.

# Navigating Through Various Market Cycles



- Maximum drawdown on a fund indicates the greatest loss experienced by fund, from peak to valley, before the fund changed direction and began recouping the loss.
- MATSF has comparatively lower drawdown as compared to its benchmark. Moreover the Time Taken to Recover(TTR) is shorter as compared to its benchmark(Nifty 200 TRI).

# Stable Risk Adjusted Returns

Standard Deviation			Sharpe Ratio		Information Ratio	
Time Frame	Fund	Benchmark Nifty 200 TRI	Time Frame	Fund		
1 Year	18.3%	18.3%	1 Year	0.13	1 Year	2.06
3 Year	15.6%	15.2%	3 Year	0.04	3 Year	0.86
Since Inception	19.8%	19.2%	Since Inception	0.32	10 Year	1.50

Source: Bloomberg, Data as on 30<sup>th</sup> Sep 2020. Past performance may or may not sustain in future. Crisil 1 Year T Bill Index has been considered as a reference for risk free returns for calculating the Sharpe Ratio



# Mirae Asset Tax Saver Fund – SIP Report Card

## Systematic Investment Plan

	Since Inception	3 Years	1 Year
Total Amount Invested	610,000	600,000	360,000
MKT Value as on 31 <sup>st</sup> Jan, 2020	944,872	922,044	478,985
Fund Return (%)	17.25	17.23	19.48
Benchmark Returns*	12.64	12.67	14.61
Add. Benchmark Return <sup>^</sup>	14.56	14.61	16.22

Past Performance may or may not be sustained in future.

\*Benchmark – Nifty 200 TRI, ^S&P BSE Sensex TRI

The above table shows performance since inception for Mirae Asset Tax Saver Fund - Regular Plan - Growth Option.

For computation of since inception returns (%) the allotment NAV has been taken as Rs.10.00. The data is as on 30<sup>th</sup> Sep 2020

The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month.

# Investment Process

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# People – Investment Team Structure

## Investment

**Neelesh Surana**

Chief Investment Officer

**Gaurav Misra**

Senior Fund Manager

**Ankit Jain**

Fund Manager  
Consumer Staples &  
Consumer Discretionary

**Vrijesh Kasera**

Fund Manager  
Healthcare, Cement &  
Agro Chemical

**Harshad Borawake**

Head of Research  
Energy, Financials

## Research

**Bharti Sawant**

Research Analyst  
Telecom, Infra & Media

**Gaurav Khandelwal**

Research Analyst  
IT & Automobile

**Gaurav Kochar**

Research Analyst  
IT & Metals

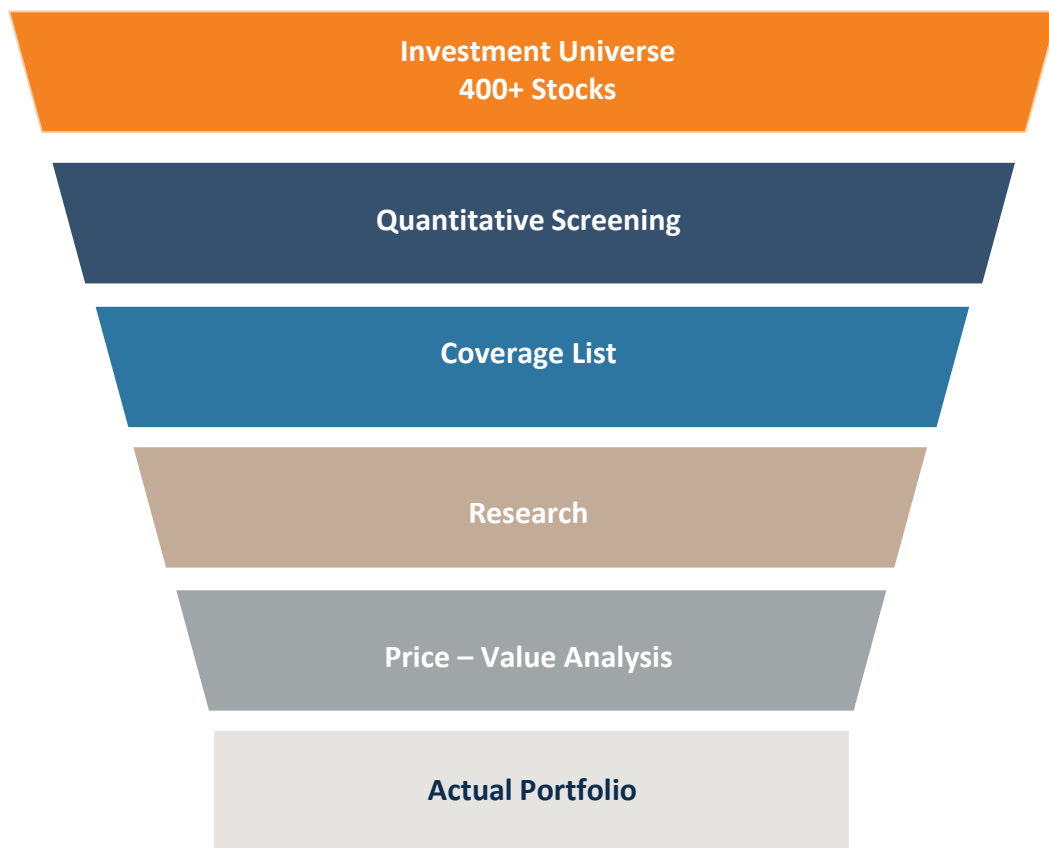
**Siddhant Chhabria**

Research Analyst  
Consumer Staples &  
Consumer Discretionary

**Jignesh Rao  
& Jigar Sethia**

Dealer

# Investment Process – Equity



## Quantitative Screening

- Management Quality
- Earnings Growth
- Return on Investment
- Size, Liquidity and Benchmark

## Extensive Primary Research

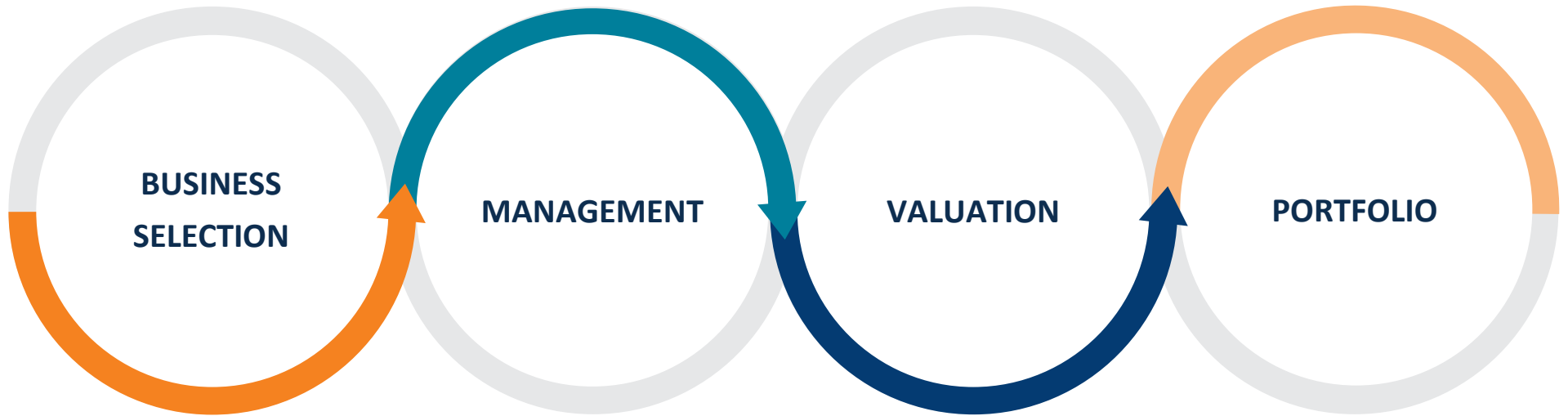
- Management Meetings
- Detailed financial models
- Market intelligence: Dealer checks, Plant visits, industry experts
- Broker Support

## Considerations for Portfolio Construction

- Analyst recommendation
- Valuation screener
- Benchmark, Liquidity, etc..
- Risk Parameters

Our focus is on extensive 'Primary research'

# Investment Philosophy – Stock Selection



- **Growth**

Large Market Opportunity

- **Capital Efficiency**

Sustainable Competitive Advantage and ROI

- Corporate Governance & **Thought Leadership**

- **“Margin of Safety”**

(Value > Price)

- Growth-at-reasonable-price (*GARP*).

- Diversified Portfolio
- Core and Tactical Approach

Our portfolio strategy is centered around participating in high quality growth businesses, upto a reasonable price and holding the same over an extended period

Annexure

# Performance of Mirae Asset Funds

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# Mirae Asset Tax Saver Fund – Lumpsum Report Card

## Lump sum Investment

Period	Returns(%)		
	MATSF	Nifty 200 TRI	S&P BSE Sensex TRI
Last 1 year	20.63	15.25	15.09
Last 3 years	10.04	7.06	10.08
Since Inception	18.98	13.66	14.65
Value of Rs. 10000 invested (in Rs.) Since Inception*	17.77	12.23	13.37
NAV (as on 31 <sup>st</sup> Dec, 2020)	23.0		
Index Value (as on 31 <sup>st</sup> Dec, 2020)	Index Value of NIFTY 200 (TRI) is 8,958.89 and S&P BSE Sensex (TRI) is 68,391.58.		
Date of allotment	28 <sup>th</sup> December 2015		

Past Performance may or may not be sustained in future.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option.

The scheme is in existence for more than 3 years but less than 5 years

2. Fund manager : Mr. Neelesh Surana managing the scheme since 9th July, 2010 & Mr. Ankit Jain since 31st ,January 2019)The data is as on 31<sup>st</sup> Dec 2020

## Performance of other funds managed by the same fund manager

### Lump sum Investment

	Fund AUM/Date of Allotment	1 Year (Return in %)	3 Year (Return in %)	5 Year (Return in %)	Since Inception (Return in %)	Value of Rs. 10000 invested (in Rs.) Since Inception
Mirae Asset Emerging Bluechip Fund	14,415.74	22.06	10.85	19.00	20.39	71,039
Nifty Large Mid 250 TRI	9 <sup>th</sup> July, 2010	17.31	6.18	14.34	11.69	32,157
S&P BSE Sensex TRI		15.09	10.08	14.65	10.96	30,003

Past Performance may or may not be sustained in future.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option  
Mirae Asset Hybrid Equity Fund: Mr. Neelesh Surana (Equity Portion) (since 29 July, 2015) & Mr. Mahendra Jajoo (Debt Portion) (since 8<sup>th</sup> September, 2016)  
Mr. Vrijesh Kasera (Since April 01, 2020), Mr. Harshad Borawake (Equity Portion) (April 01, 2020)  
Mirae Asset Emerging Bluechip Fund: Mr. Neelesh Surana, (since inception of the fund) and Mr. Ankit Jain (since January 31, 2019)



# Product Label

## Product Labelling

**Mirae Asset Emerging Bluechip Fund is suitable for investors who are seeking\***

- Long term capital appreciation
- Large & Midcap fund investing atleast 35% in largecap stock & atleast 35% in midcap stocks

\*Investors should consult their financial advisers if they are not clear about the suitability of the product

**RISKOMETER**

Investors understand that their principal will be at Moderately High Risk

The riskometer is a semi-circular gauge with five segments: Low (green), Moderately Low (light green), Moderate (yellow), Moderately High (orange), and High (red). The needle points to the Moderately High segment.

## Product Labelling

**Mirae Asset Tax Saver Fund is suitable for investors who are seeking\***

- Growth of capital over long term
- Invests predominantly in equity and equity related instruments: ELSS with a 3 year lock in periods & tax benefits

\*Investors should consult their financial advisers if they are not clear about the suitability of the product

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## Product Labelling

**Mirae Asset Hybrid Equity Fund is suitable for investors who are seeking\***

- Capital appreciation along with current income over long term
- Aggressive hybrid fund investing predominantly in equities & equity related instruments with balance exposure to debt & money market instruments

\*Investors should consult their financial advisers if they are not clear about the suitability of the product

**RISKOMETER**

Investors understand that their principal will be at Moderately High Risk

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## Product Labelling

**Mirae Asset Large Cap Fund is suitable for investors who are seeking\***

- To generate long term capital appreciation / income
- Investment predominantly in Large Cap companies

\*Investors should consult their financial advisers if they are not clear about the suitability of the product

**RISKOMETER**

Investors understand that their principal will be at Moderately High Risk

The riskometer is a semi-circular gauge with five segments: Low (green), Moderately Low (light green), Moderate (yellow), Moderately High (orange), and High (red). The needle points to the Moderately High segment.

# Disclaimer

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**Statutory Details:** Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in)

**Please consult your financial advisor before investing**

THANK YOU

