Mirae Asset BSE Select IPO ETF (NSE Symbol: SELECTIPO , BSE Scrip Code: 544376)

(An open-ended scheme replicating/tracking BSE Select IPO Total Return Index)

Mirae Asset BSE Select IPO ETF Fund of Fund

(An open-ended fund of fund scheme investing in units of Mirae Asset BSE Select IPO ETF)

MIRAE ASSET
Mutual Fund

Conducive macro economic scenario for new listing

Pro-Business Government

- Ease of rules & regulation
- Policies favoring Industry & business

Rise in Capex

- Companies raising more capital for expansion & growth
- PE Exits, unlocking of shareholder value

Robust Supply of Capital

- Shift from physical asset to financial asset
- Moving away from Bank FD to Stock Market

Structural Growth Story

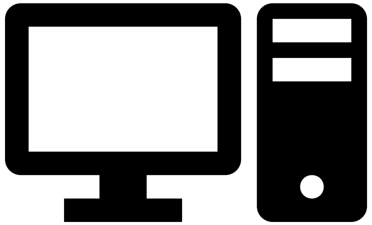
- India’s robust domestic consumption
- Demographic Dividend in play

India’s economy is potentially in bright spot from long term structural growth story perspective with various tailwinds for listing of new companies on exchange

Source: Mirae Asset Internal Research, as on October 31, 2025. PE Stands for Private Equity,

Traditional sector's going through overhaul from new businesses

Information Technology

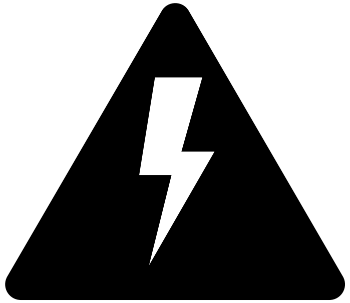


- Traditional : IT consulting, Business Process Outsourcing, Software Solutions etc.
- New Age: Digital, E-Commerce, Data Analytics, Artificial Intelligence etc.

Consumption

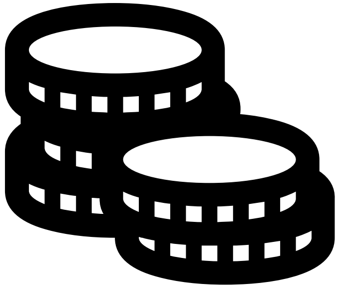
- Traditional: FMCG, Essential Good items etc.
- New Age: Retail Outlets, Luxurious Brand, Hotel & Restaurants, Aviation etc.

Energy



- Traditional: Power, Utilities, OMC, Oil Exploration etc.
- New Age: Solar Power, Renewable Energy, Green Energy etc.

Financial Service



- Traditional: Banks, NBFCs, HFC etc.
- New Age: Wealth Management, Stock broking, FinTech, Insurance, Cards merchants etc.

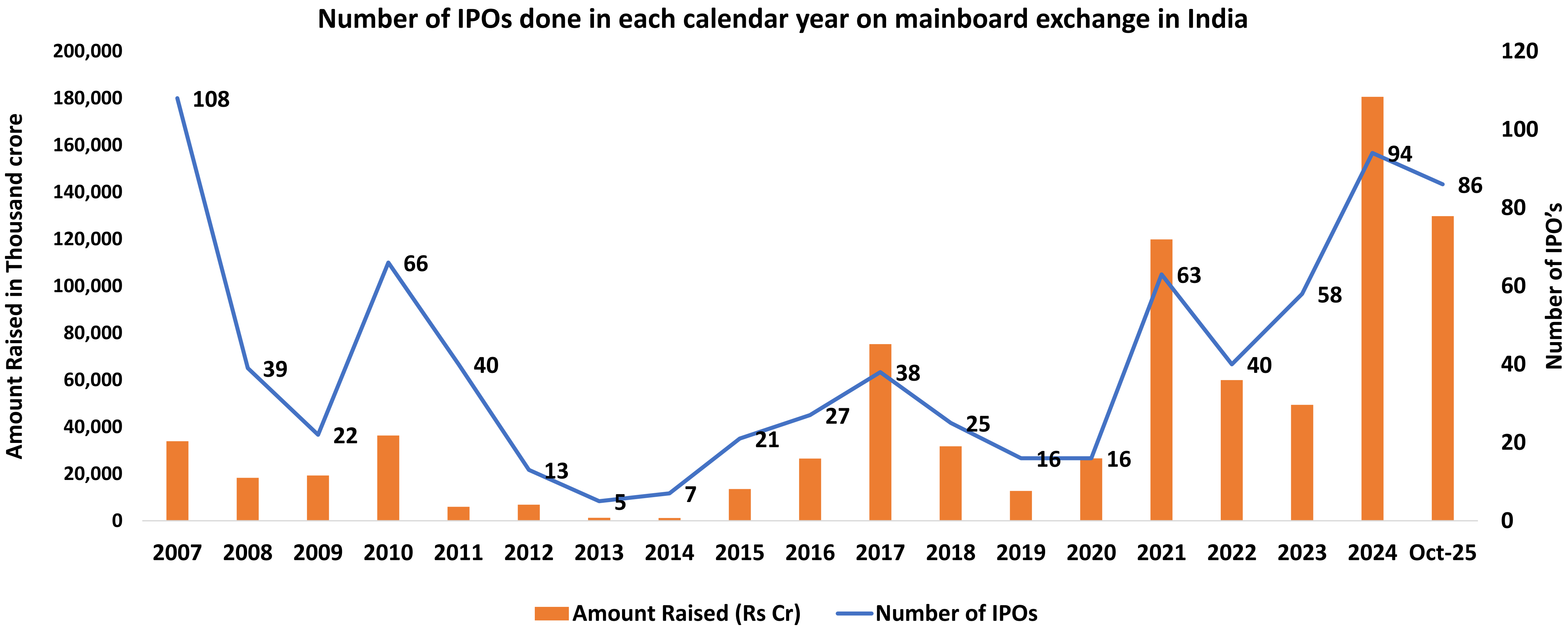
Automobile

- Traditional: ICE Manufacturer, Auto Ancillary etc.
- New Age: EV, Hybrid manufacturer, Lithium cell manufacturer etc.

New Age business are potentially starting to be visible under the umbrella of traditional sector classification.

Source: National Stock Exchange, Bombay Stock exchange, Data as on October 31, 2025, FMCG : Fast Moving Consumer Goods, OMC: Oil & Marketing Companies, NBFC: Non Banking Financial Corporation, HFC: Housing Finance Corporation, ICE: Internal Consumption Engine.. Macro economic sector is as per AMFI Classification, The sector (s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector (s)/stock(s)/issuer.

Rise in the IPO market with increase in new-age businesses

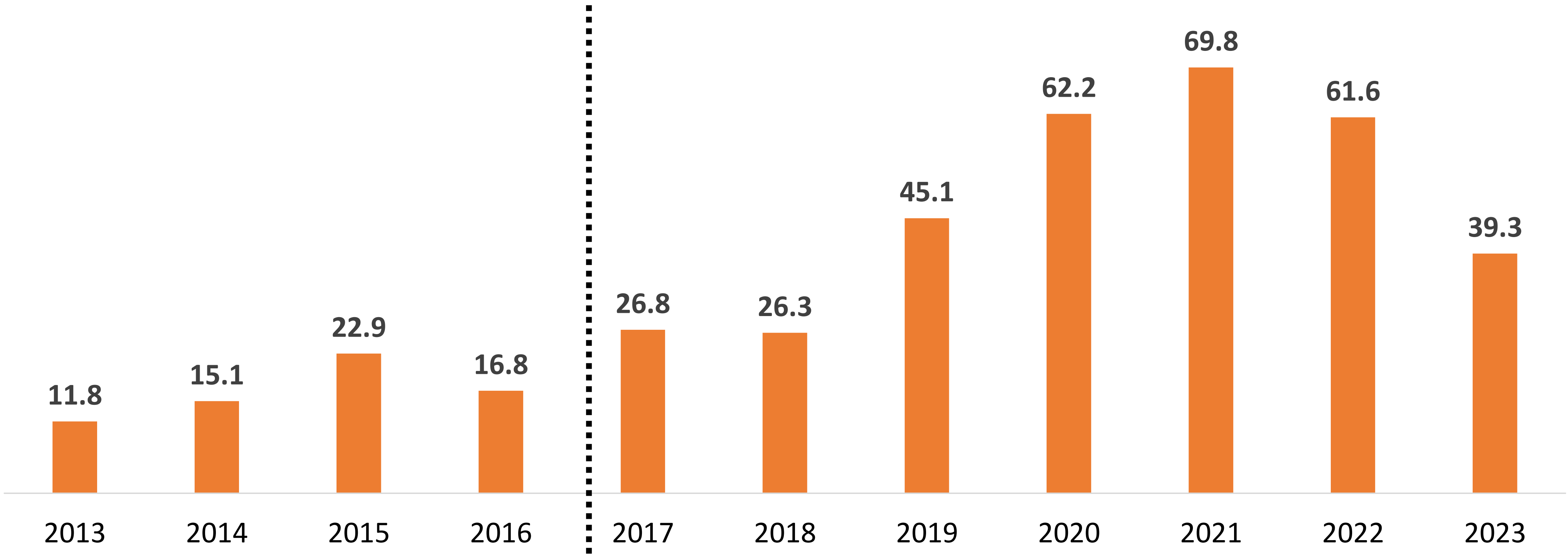


From CY 2021 to Oct 2025 onwards approx. INR 5,39,661* crore worth of money has been mobilized in 341 IPO's listed on Mainboard Exchange in India

*Source: Chittorgarh.com, data as on Oct 31st, 2025. Only IPO listed on Mainboard of stock exchange is considered. IPO : Initial Public Offering, CY: Calendar Year * Individual break for each calendar is as follows CY 2021 : Rs, 1,19,882 Cr. , CY 2022: Rs. 59,939 Cr., CY 2023: Rs. 49,437 Cr, CY 2024 : Rs. 1,80,650 Cr & YTD 2025 All Ipo's done on NSE Mainboard Considered: 1,29,753 Cr. where Cr. stands for Crore*

Increase investment in unlisted space paving way to more IPO's in future

Private Equity (PE) –Venture Capital (VC) Investment in India (in US $ Bn)

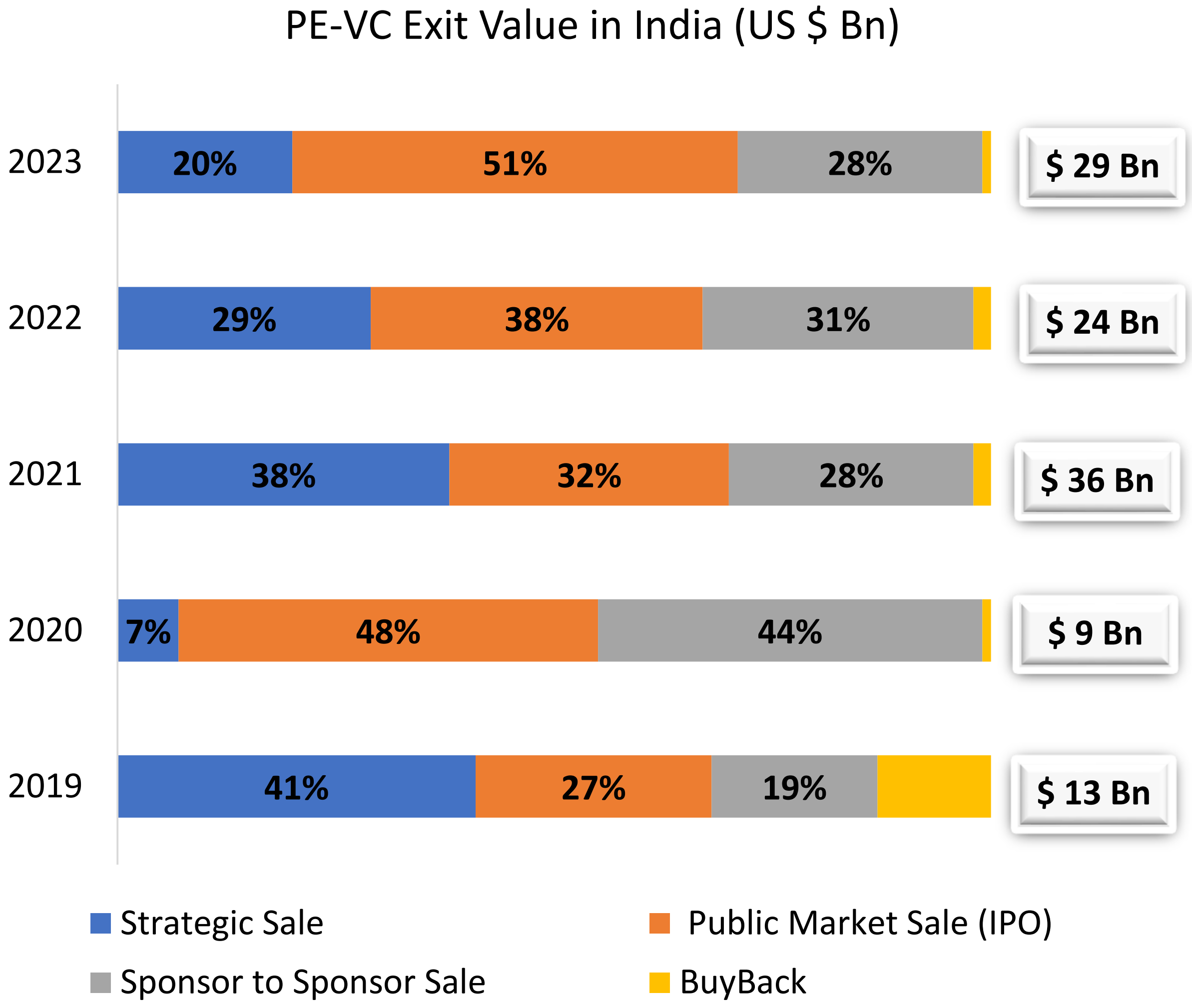


No of Deals	**696**	**810**	**1433**	**976**	**700**	**785**	**1051**	**1106**	**2067**	**2046**	**1208**

Post 2016 we have seen surge in investment in unlisted space. This indicates that we can expect more number of IPOs in the coming years

Source: Indian Private Equity Report, 2024, India Venture Capital Report, 2024, Bain & Company, IVCA Association, Data as on January 31, 2025, This is the latest available data

IPO's are preferred route of Exit for Private Equity/Venture Capital

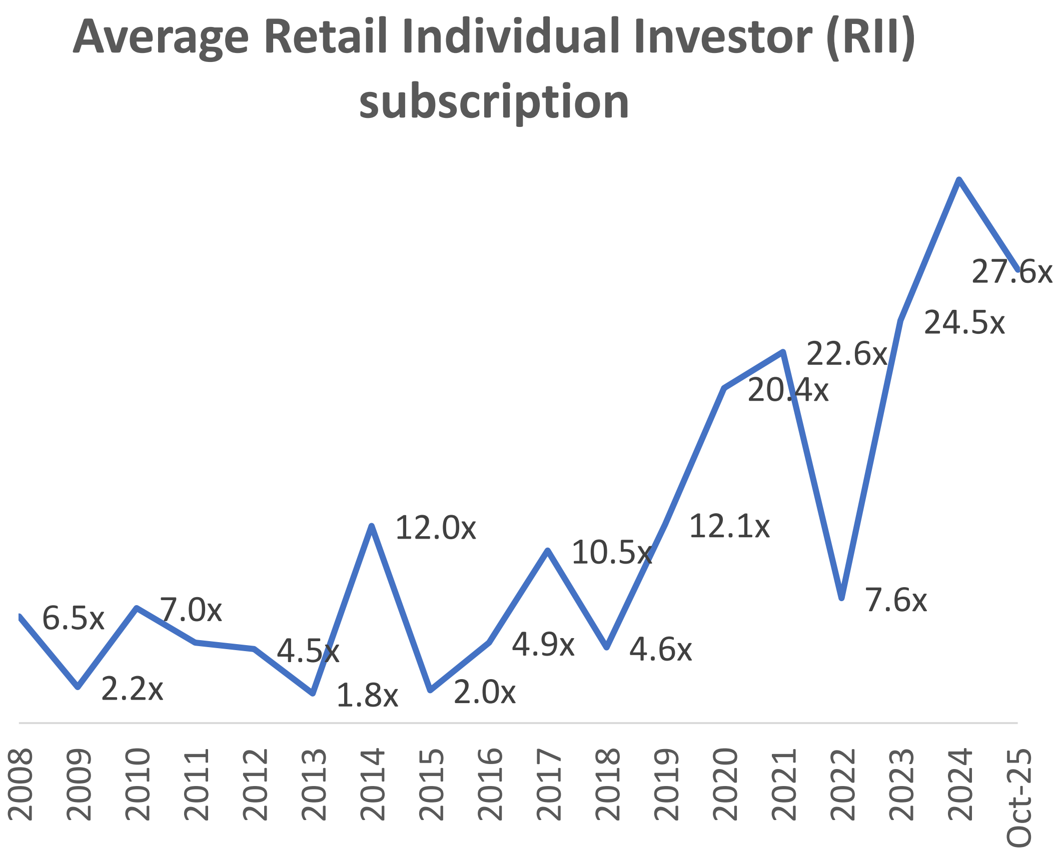


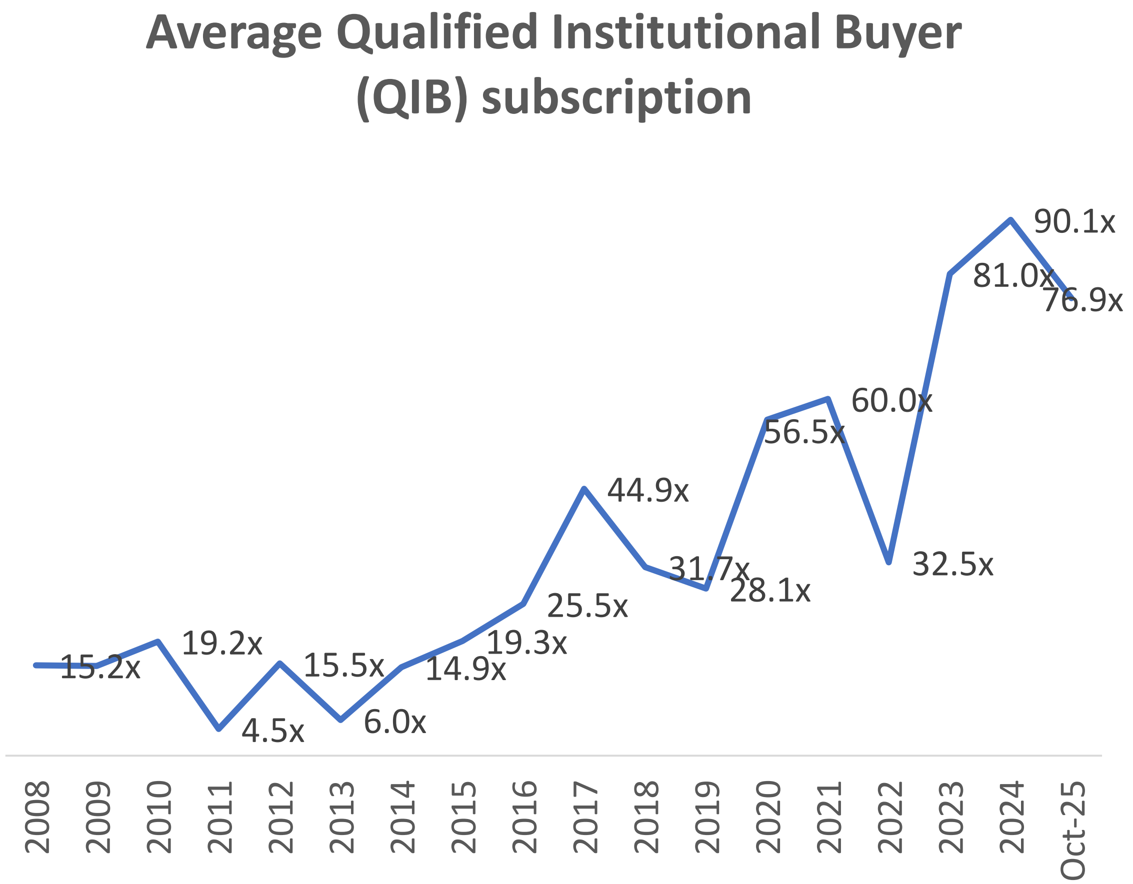
Country	No. of Unicorn
United States	656
China	168
India	71
United Kingdom	53
Germany	30
France	26
Israel	25
Canada	21
Brazil	17
Singapore	16

India is 3rd largest globally in terms of number of unicorns. With public market sale being preferred route, we may see good number of quality IPO's in near future

Source: Indian Private Equity Report, 2024, India Venture Capital Report, 2024, Bain & Company, IVCA Association, Data as on January 31, 2025, he Hurun Research Institute today released the Global Unicorn Index 2024

Growing interest among retail investor's to participate in IPO stocks





While Institutional investor's have been traditionally largest subscribers of IPO, however in recent time retail have also stepped in with significant demand

Source: Data as on 31st October 2025, Chittorgarh.com. All IPO's done on the mainboard exchange for the each calendar year is considered.

Investor's flocking to participate in the new listings

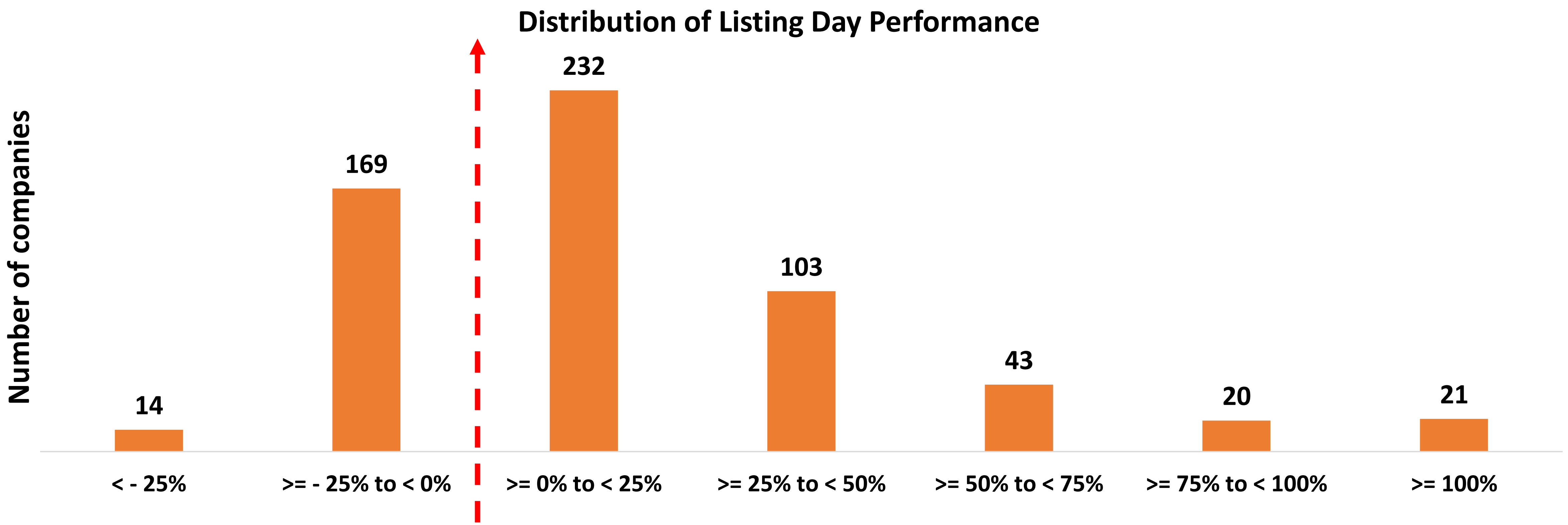
Subscription to the Jan - July 2025 IPO's (86 IPO's)

	Qualified Institutional Buyer (QIB)	Non Institutional Investor (NII)	Retail Individual Investor (RII)
Median	**36.5x**	**36.7x**	**8.0x**
Average	**76.9x**	**81.7x**	**27.6x**
Maximum	**432.7x**	**507.1x**	**256.5x**

Accessing IPO's is becoming increasingly difficult due to higher subscriptions.

Source: Chittorgarh.com. All IPO considered from 1st Jan 2025 to 31st October 2025. Total 86 NSE IPO have happened in this period. Data updated as on Oct 31, 2025 .

Identifying good companies for listing gain is tough



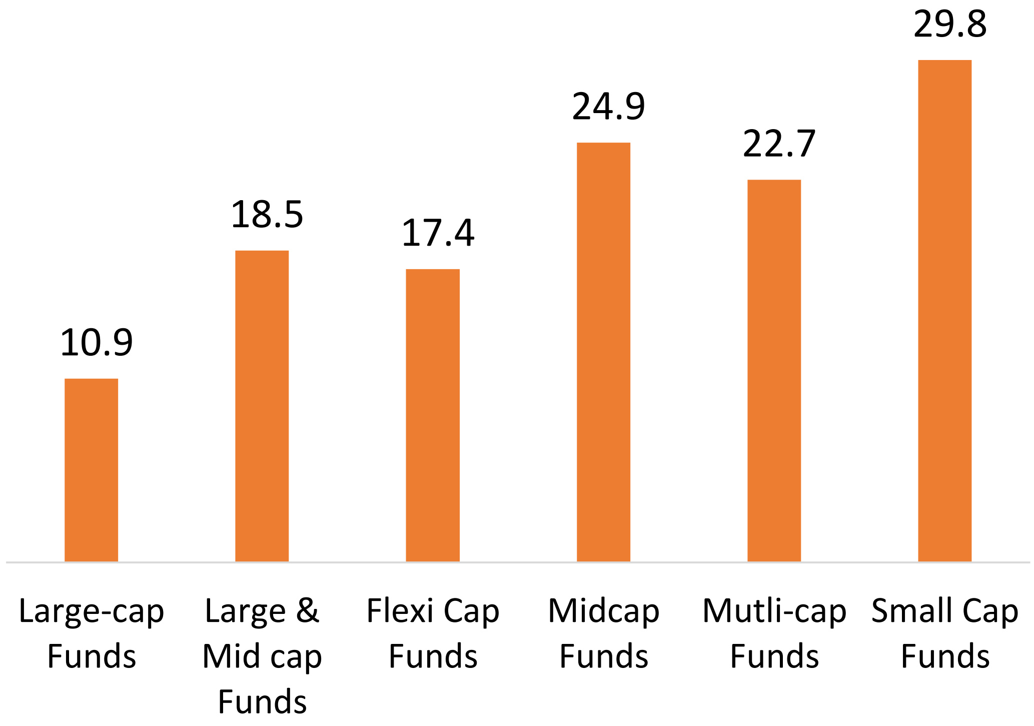
- Total of 602 companies have been listed on mainboard exchange from Jan 2010 to October 2025.
- While investor's flock for listing gains, distribution is very skewed with almost 1/3rd probability of getting potentially negative return, and only 1/3rd had chance of making more than 25% on listing day.

While investor's chase IPO for listing day performance, however historical analysis of past data reveals that the possibility of significant gain is low

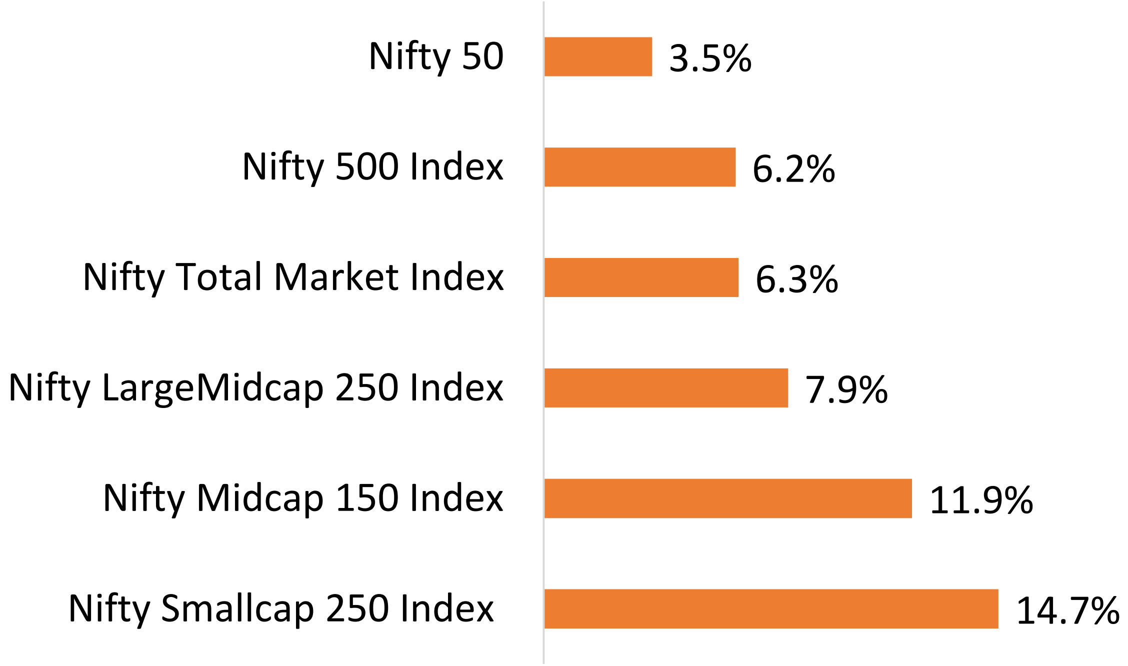
Source. : Chittorgarh.com. All IPO''s that are listed on mainboard exchange from 1st January 2010 to 31st October 2025 for which data is available is considered. Total 602 IPO's were done during the same period. Data as on October 31, 2025. Listing day gain is computed by comparing closing price on the day of listing vis-à-vis issue price

Recently listed IPO’s often find sparsely represented in most portfolio across industry

Exposure in actively managed scheme for IPO’s listed from CY 2020 onwards



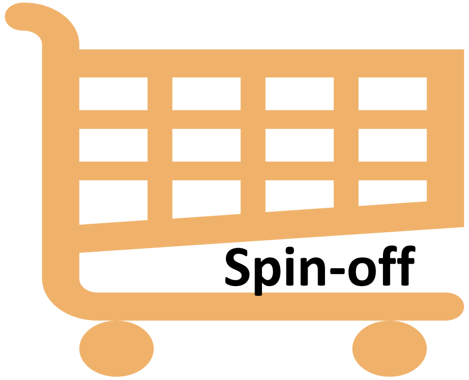
Exposure in Nifty Indicies for IPO's listed from CY 2016 onwards



Recently listed IPO’s don’t find sufficient representation in actively managed Growth/Equity Oriented Schemes as well popular broad based indices

Source: ACE MF, NSE Indices Limited Data as on October 31, 2025. (This is latest available data) Pursuant to Part IV of Chapter 2 of SEBI master circular dated June 27, 2024, Categorization and Rationalization of Mutual Fund Schemes. 33 large-cap funds; 33 large and midcap funds, 43 flexi cap funds, 31 midcap funds, 32 mullti-cap funds and 31 small-cap funds are considered. Please refer https://www.sebi.gov.in/legal/master-circulars/jun-2024/master-circular-for-mutual-funds_84441.html for detailed guideline of categorization.

Not only IPO's but also spin-off entities can be potential gateway to wealth creation



New company is brought into the public market

- The company is private and is raising capital for the first time
- Shares are allotted as per subscription model during IPO
- Continue to trade in secondary market after the date of listing

- The company is already listed and a unit is demerged
- Share are allotted to existing holder as per record date
- Continue to trade in secondary market after the date of listing

IPOs and Spin-off both are medium to get a new entity listed on the recognized stock exchange

Source: Mirae Asset Internal Research, Data as on October 31, 2025.

Example of recent successful spin-off/demerger

Record Date	Merger/Demerger Company	Listing Date	Full Market Capitalization (in INR Crore) on Listing Date	31st Oct 2025	Growth
14-10-19	UltraTech Cement Ltd*	14-10-19	114,538	347,456	3.0x
20-07-23	Jio Financial Services Ltd	21-08-23	158,133	198,440	1.3x
15-06-20	Max Healthcare Institute Ltd	21-08-20	10,108	109,260	10.8x
05-03-20	Tata Consumer Product Ltd*	05-03-20	21,995	116,528	5.3x
06-01-25	ITC Hotels Ltd	29-01-25	35,765	43,927	1.2x
31-05-19	360 ONE WAM Ltd	19-09-19	10,815	43,320	4.0x
22-01-20	Suven Pharmaceuticals Ltd	09-03-20	4,290	23,541	5.5x
25-01-19	KPIT Engineering Ltd.	22-04-19	2,850	33,391	11.7x
01-09-22	Piramal Pharma Ltd	19-10-22	22,673	25,936	1.1x
02-06-23	Nuvama Wealth Management Ltd	26-09-23	9,163	26,650	2.9x
17-01-22	Motherson Sumi Wiring India Ltd	28-03-22	19,563	32,183	1.6x
05-02-21	Jubilant Ingrevia Ltd.	19-03-21	4,280	11,328	2.6x
13-06-24	Sanofi Consumer Healthcare India Ltd	13-09-24	11,293	10,902	1.0x
28-10-22	NMDC Steel Ltd	20-02-23	9,305	12,596	1.4x
31-05-19	IIFL Securities Ltd	20-09-19	737	9,712	13.2x
12-01-22	GMR Power & Urban Infra Ltd	23-03-22	2,752	6,674	2.8x
29-11-18	Arvind Fashion Ltd	08-03-19	3,598	9,021	2.1x
11-07-24	Raymond Lifestyle Ltd	05-09-24	17,479	7,071	0.4x

While number of spin-off relative to IPO's are less, but they can also be potential gateway for wealth creation. Generally Spin-off is considered by larger entity for unlocking shareholder value

*Source. : National Stock Exchange, Bombay stock exchange. Data as on October 31, 2025. Data is sorted as per full market capitalization as on 31st Oct 2025. * For these companies record date has been considered as listing date.*

BSE Select IPO Index

Key Highlight for the BSE Select IPO Index

IPO & Spin-off

The Index focuses on recently listed IPO and Spin-off

Cooling off period

Newly listed IPO and spin-off will have to wait for 3 months to settle to the volatility

Holding Period

The stock selected will reside in the index for 5 year unless other criteria as specified in methodology

Number of stocks

The Index will have minimum 20 stocks and maximum 100 stocks at any point in time

Weight & rebalance

The index will get reconstituted quarterly with weightage based on free float market capitalisation along with stock cap of 5%s

Source: Asia Indices Pvt.Ltd , BSE, Data as on October 31, 2025. ***https://www.asiaindex.co.in/Downloads/BSE_Select_IPO_Index_Methodology.pdf***

Index Methodology

- Only recently listed equity shares of companies & spin-off/demerger will be eligible to be part of the index with minimum listing history of 3 month within top 500 universe by full market capitalization

- If the Average Full Market Capitalization of the newly listed stock/spin-off is greater than average full market capitalization of the 200th companies in BSE All Cap Index, than direct inclusion of such newly listed stock/spin-off

- For all other newly listed stock/spin-off the inclusion will be considered if :

  - their average full market capitalization is greater than average full market capitalization of 500th stock of BSE All Cap Index and
  - Annualized Traded Value of such newly listed stock/spin-off is greater than that of the 475th stock in BSE All Cap Index

- At each quarterly rebalancing stocks will be excluded if they meet any of the following criteria:

  - Stocks average full market capitalization falls below that of the 600th stock in the BSE All Cap Index
  - Stocks annualized traded value falls below that of the 600th stock in the BSE All Cap Index
  - Stocks that have completed 5 year of holding in the BSE Select IPO Index

- of Index will aim to maintain minimum 20 stocks and maximum 100 stocks with stock cap 5% to be effective every quarter.

Source: Asia Indices Pvt.Ltd, BSE, Data as on October 31, 2025,. https://www.asiaindex.co.in/Downloads/BSE_Select_IPO_Index_Methodology.pdf

Periodic Performance Comparison (P2P)

Period	Periodic Return			Periodic Volatility		
	BSE Select IPO Index	Nifty 50 Index	Nifty 500 Index	BSE Select IPO Index	Nifty 50 Index	Nifty 500 Index
Since Inception	15.8%	12.9%	14.7%	18.7%	21.6%	20.3%
10 Yr.	13.8%	13.7%	14.6%	18.7%	16.2%	16.1%
7 Yr.	19.5%	15.2%	16.5%	19.4%	17.5%	17.3%
5 Yr.	23.3%	18.6%	21.1%	17.8%	14.1%	14.4%
3 Yr.	21.8%	13.9%	16.5%	17.4%	12.0%	12.9%
2 Yr.	23.1%	17.5%	19.9%	19.1%	13.0%	14.2%
1 Yr.	3.2%	7.6%	5.6%	19.9%	12.6%	13.9%
6 month	12.1%	6.7%	8.4%	14.3%	10.5%	10.8%
3 Month	1.4%	4.1%	3.7%	12.0%	8.3%	9.0%
Period	**Calendar Year Return**			**Calendar Year Volatility**		
	BSE Select IPO Index	**Nifty 50 Index**	**Nifty 500 Index**	**BSE Select IPO Index**	**Nifty 50 Index**	**Nifty 500 Index**
2014	37.5%	15.5%	17.6%	17.2%	12.7%	13.7%
2015	9.3%	-3.0%	0.2%	19.3%	16.2%	16.1%
2016	-4.1%	4.4%	5.1%	19.1%	15.1%	15.4%
2017	46.7%	30.3%	37.7%	13.0%	9.0%	9.6%
2018	-21.2%	4.6%	-2.1%	17.5%	12.8%	13.4%
2019	15.2%	13.5%	9.0%	15.3%	13.8%	13.6%
2020	23.4%	16.1%	17.9%	28.9%	31.1%	29.4%
2021	41.6%	25.6%	31.6%	16.5%	15.6%	15.1%
2022	-11.3%	5.7%	4.3%	19.7%	17.3%	17.4%
2023	38.0%	21.3%	26.9%	12.9%	9.8%	9.7%
2024	33.9%	10.1%	16.2%	19.3%	14.1%	15.3%

Source: Asia Indices Pvt.Ltd. Data as on October 31, 2025; ***Past performance may or may not sustain in future****. The index return is in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. BSE Select IPO Index launch date is Nov 18, 2024. Prior data is back-tested data developed and vetted by Asia Indices Pvt Ltd. Returns more than 1 Yr are CAGR.*

BSE Select IPO Index offers distinct exposure

Category	Large cap	Midcap	Smallcap	Others
Flexi Cap Fund	57.4	19.5	16.4	6.7
Large & Mid Cap	45.0	37.4	12.1	6.3
Large Cap Fund	83.8	7.1	4.3	6.2
Mid Cap Fund	11.7	67.7	14.1	6.9
Multi Cap Fund	38.5	27.9	27.6	6.0
Small cap Fund	7.3	14.1	72.9	7.7
BSE Select IPO Index	30.7	40.5	28.8	X

AMFI Basic Industry (Top 15 selected for BSE Select IPO Index)	BSE Select IPO Index	Flexi Cap Fund	Large & Mid Cap	Large Cap Fund	Mid Cap Fund	Multi Cap Fund	Small cap Fund
E-Retail/ E-Commerce	12.3%	1.7%	1.9%	1.7%	1.7%	1.6%	1.1%
Financial Technology (Fintech)	9.5%	1.3%	1.4%	1.1%	2.1%	1.1%	0.9%
Pharmaceuticals	7.1%	0.9%	1.2%	1.0%	1.1%	1.0%	1.1%
Hospital	6.6%	1.1%	1.0%	0.5%	1.0%	1.2%	1.8%
Investment Company	5.0%	X	X	X	X	X	X
Other Electrical Equipment	4.4%	1.0%	1.3%	1.1%	2.6%	1.2%	0.8%
Residential, Commercial Projects	3.6%	0.6%	0.8%	0.8%	1.7%	0.6%	0.7%
Auto Components & Equipments	3.5%	1.0%	0.7%	0.9%	0.8%	0.7%	1.1%
Financial Institution	3.3%	0.5%	1.3%	X	1.9%	1.0%	1.8%
Passenger Cars & Utility Vehicles	3.2%	1.4%	0.9%	1.3%	0.9%	0.5%	X
Industrial Products	3.2%	0.9%	1.1%	0.7%	1.2%	0.8%	1.1%
Diversified Retail	2.9%	1.4%	1.1%	1.3%	1.6%	0.8%	0.9%
IT Enabled Services	2.7%	1.3%	1.1%	0.5%	1.0%	0.9%	1.2%
Stockbroking & Allied	2.6%	0.6%	1.9%	X	0.7%	1.2%	0.7%
General Insurance	2.4%	1.1%	1.4%	0.7%	1.3%	1.2%	0.9%
Grand Total	**72.3%**	**14.6%**	**17.2%**	**11.7%**	**19.4%**	**13.8%**	**14.0%**

Source: ACE MF, BSE, Data as on October 31, 2025. Large cap, Midcap and Smallcap is based on AMFI Categorization as published for December 2024, Pursuant to Part IV of Chapter 2 of SEBI master circular dated June 27, 2024, Categorization and Rationalization of Mutual Fund Schemes. 32 large-cap funds; 31 large and midcap funds, 39 flexi cap funds, 29 midcap funds, 30 multi-cap funds and 30 small-cap funds are considered. Please refer https://www.sebi.gov.in/legal/master-circulars/jun-2024/master-circular-for-mutual-funds_84441.html for detailed guideline of categorization. Past Performance may or may not sustain in future. Returns shown are CAGR

Portfolio constituents (I/III) as on October 31, 2025

Name	AMFI Basic Industry	Weight	Listing Date	Market Cap
Jio Financial Services Limited	Investment Company	4.99%	21-08-23	102,912
Eternal Limited	E-Retail/ E-Commerce	4.94%	23-07-21	210,918
PB Fintech Limited	Financial Technology (Fintech)	4.92%	15-11-21	58,467
Max Healthcare Institute Limited	Hospital	4.90%	21-08-20	81,768
One 97 Communications Limited	Financial Technology (Fintech)	4.57%	18-11-21	47,597
SWIGGY LIMITED	E-Retail/ E-Commerce	3.35%	13-11-24	33,306
FSN E-Commerce Ventures Limited	E-Retail/ E-Commerce	3.28%	10-11-21	35,403
HYUNDAI MOTOR INDIA LIMITED	Passenger Cars & Utility Vehicles	3.25%	22-10-24	33,502
Lodha Developers Limited	Residential, Commercial Projects	3.23%	19-04-21	33,886
Waaree Energies Limited	Other Electrical Equipment	3.13%	28-10-24	31,651
Vishal Mega Mart Limited	Diversified Retail	2.92%	18-12-24	28,619
Mankind Pharma Limited	Pharmaceuticals	2.56%	09-05-23	25,562
Delhivery Limited	Logistics Solution Provider	2.38%	24-05-22	23,274
Indian Railway Finance Corporation	Financial Institution	2.17%	29-01-21	21,562
HITACHI ENERGY INDIA LIMITED	Heavy Electrical Equipment	2.14%	30-03-20	27,223
Sona BLW Precision Forgings Ltd	Auto Components & Equipments	2.04%	24-06-21	21,705
Mazagon Dock Shipbuilders Ltd	Ship Building & Allied Services	2.02%	12-10-20	21,078
KAYNES TECHNOLOGY INDIA LIMITED	Industrial Products	1.99%	22-11-22	19,721
ITC Hotels Limited	Hotels & Resorts	1.96%	29-01-25	19,435
Kalyan Jewellers India Limited	Gems, Jewellery And Watches	1.88%	26-03-21	19,008
Computer Age Management Service	Depositories, Clearing Houses and Other Intermediaries	1.82%	01-10-20	18,843
LIFE INSURANCE CORPORATION OF INDIA	Life Insurance	1.64%	17-05-20	20,132
ANGEL ONE LIMITED	Stockbroking & Allied	1.55%	05-10-20	17,598
Gland Pharma Limited	Pharmaceuticals	1.47%	20-11-20	14,523
Bharti Hexacom Limited	Telecom - Cellular & Fixed line services	1.34%	12-04-24	13,327

Source: Bloomberg Asia Indices Pvt.Ltd. Data as on October 31, 2025, Past performance may or may not sustain in future. The index return is in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund..~ The returns mentioned above 1 year are Compounded Annual Growth rate returns and that below or equal to 1 year are absolute returns. The sector (s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector (s)/stock(s)/issuer

Portfolio constituents (II/III) as on October 31, 2025

Name	Basic Indsutry	Weight	Listing Date	Market Cap
Premier Energies Limited	Other Electrical Equipment	1.24%	03-09-24	11,370
PIRAMAL PHARMA LIMITED	Pharmaceuticals	1.18%	19-10-22	11,957
Five-Star Business Finance Ltd	Non Banking Financial Company (NBFC)	1.17%	21-11-22	11,972
Indian Renewable Energy Development	Financial Institution	1.15%	29-11-23	11,870
Motherson Sumi Wiring India Ltd	Auto Components & Equipments	1.15%	28-03-20	12,160
Tata Technologies Limited	IT Enabled Services	1.14%	30-11-23	11,633
Star Health and Allied Insurance	General Insurance	1.09%	10-12-21	11,842
Global Health Limited	Hospital	1.05%	16-11-22	9,888
Nuvama Wealth Management Limited	Stockbroking & Allied	1.04%	26-09-23	11,008
Bajaj Housing Finance Limited	Housing Finance Company	0.97%	16-09-24	9,988
Onesource Specialty Pharma Ltd	Pharmaceuticals	0.96%	24-01-25	9,550
NTPC GREEN ENERGY LIMITED	Power Generation	0.92%	27-11-24	9,123
Hexaware Technologies Limited	Computers - Software & Consulting	0.89%	19-02-25	9,114
Sai Life Sciences Limited	Pharmaceuticals	0.89%	18-12-24	8,704
JSW Infrastructure Limited	Port & Port services	0.88%	03-10-23	9,024
Go Digit General Insurance Ltd	General Insurance	0.86%	23-05-24	8,352
AWL AGRI BUSINESS LIMITED	Edible Oil	0.86%	08-02-22	9,017
Data Patterns (India) Limited	Aerospace & Defense	0.78%	24-12-21	9,155
Sagility Limited	IT Enabled Services	0.78%	12-09-24	8,137
INVENTURUS KNOWLEDGE SOLUTIONS	IT Enabled Services	0.76%	19-12-24	7,618
Ather Energy Limited	2/3 Wheelers	0.74%	06-05-25	7,445
Brainbees Solutions Limited	E-Retail/ E-Commerce	0.72%	13-08-24	7,171
Jyoti CNC Automation Limited	Industrial Products	0.70%	16-01-24	8,120
Rainbow Children's Medicare Ltd	Hospital	0.66%	10-05-22	6,686
Afcons Infrastructure Limited	Civil Construction	0.64%	04-11-24	6,039

Source: Bloomberg Asia Indices Pvt.Ltd. Data as on October 31, 2025, Past performance may or may not sustain in future. The index return is in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund..~ The returns mentioned above 1 year are Compounded Annual Growth rate returns and that below or equal to 1 year are absolute returns. The sector (s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector (s)/stock(s)/issuer

Portfolio constituents (II/III) as on October 31, 2025

Name	Basic Indsutry	Weight	Listing Date	Market Cap
Devyani International Limited	Restaurants	0.63%	16-08-21	5,643
Ola Electric Mobility Limited	2/3 Wheelers	0.60%	09-08-24	5,196
Syrma SGS Technology Limited	Industrial Products	0.53%	26-08-22	6,804
Indegene Limited	Healthcare Research, Analytics & Technology	0.53%	13-05-24	5,222
Aadhar Housing Finance Limited	Housing Finance Company	0.51%	15-05-24	5,210
DOMS Industries Limited	Stationary	0.45%	20-12-23	4,711
NIVA BUPA HEALTH INSURANCE COMPANY	General Insurance	0.44%	14-11-24	4,707
SIGNATUREGLOBAL (INDIA) LIMITED	Residential, Commercial Projects	0.41%	03-10-23	4,346
Happiest Minds Technologies Ltd	Computers - Software & Consulting	0.41%	17-09-20	4,128
Archean Chemical Industries Ltd	Specialty Chemicals	0.36%	21-11-22	3,598
International Gemmological Ins	Diversified Commercial Services	0.32%	20-12-24	3,497
RailTel Corporation of India Ltd	Other Telecom Services	0.31%	26-02-21	3,121
C.E. Info Systems Limited	Software Products	0.30%	21-12-21	2,881
BELRISE INDUSTRIES LIMITED	Auto Components & Equipments	0.28%	28-05-25	3,337
ACME Solar Holdings Limited	Power Generation	0.28%	13-11-24	2,515

Source: Bloomberg, Asia Indices Pvt.Ltd. Data as on October 31, 2025, Past performance may or may not sustain in future. The index return is in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund..~ The returns mentioned above 1 year are Compounded Annual Growth rate returns and that below or equal to 1 year are absolute returns. The sector (s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector (s)/stock(s)/issuer

BSE Select IPO Index and Fund of Fund : Reconstitution of Index

Month of Reconstitution	Companies Included	Weights(%)
MARCH -2025	HYUNDAI MOTOR INDIA LIMITED	3.6%
	Waaree Energies Limited	3.1%
	Afcons Infrastructure Limited	0.6%
	Sagility Limited	0.7%
	SWIGGY LIMITED	3.6%
	ACME Solar Holdings Limited	0.3%
	NTPC GREEN ENERGY LIMITED	0.9%
	Hexaware Technologies Limited	0.9%
June 2025	Vishal Mega Mart Limited	3.0%
	Sai Life Sciences Limited	0.8%
	INVENTURUS KNOWLEDGE SOLUTIONS	0.7%
	International Gemmological Ins	0.3%
	Onesource Specialty Pharma LTD	0.9%
	ITC Hotels Limited	2.1%
September 2025	NIVA BUPA HEALTH INSURANCE LTD	0.5%
	Ather Energy Limited	0.6%
	BELRISE INDUSTRIES LIMITED	0.3%
	Companies Excluded	**Weights(%)**
	SBI Cards and Payment Services	X
	NMDC Steel Limited	X
	Clean Science and Technology	X

*Source: **Asia Indices Pvt.Ltd**, Data as on October 31, 2025. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer. Stocks are a per AMFI classification.*

Why invest in Mirae Asset BSE Select IPO ETF and Fund of fund?

- **Focussed exposure to New listings:** BSE Select IPO Index (The "Index") will provide exposure to IPOs and spun off entities which falls within Top 500 by full market capitalisation (Slide no 18)

- **Fast-track inclusion and higher representation with respect to broad based indices:** Newly public companies, usually aren't included in broad equity market indices for months or years after they have begun trading in the open market. BSE Select IPO Index consider companies for inclusion after 3 months of listing (Slide number 12)

- **Disciplined way of investing:** Access to good IPOs have become difficult with huge size of over subscription. The BSE Select IPO Index may provide investors a disciplined way of including IPO stocks in their portfolio via the passive route (Slide number 7 & 8)

- **Longer Investment Horizon:** The product is suitable for investor who have investment horizon of 5 Yr. + as the index may have relatively higher volatility and drawdown (Slide number 17)

- **Distinct Exposure:** The product offers distinct exposure compared to actively managed scheme with distinct focus on new age business which often find under presentation in the actively managed scheme (Slide number 12 & slide number 17)

Source: Asia Indices Pvt.Ltd, BSE, Data as on October 31, 2025,. https://www.asiaindex.co.in/Downloads/BSE_Select_IPO_Index_Methodology.pdf . Please note that for Mirae Asset BSE Select IPO ETF Fund of Fund, the investor shall bear the recurring expense of the scheme in addition to the expense of the underlying scheme.

Mirae Asset BSE Select IPO ETF & Fund of Fund

Benchmark
BSE Select IPO (TRI)

Authorized Participants for ETF
Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochana Finserve Private Limited
Parwati Capital Market Private Limited
Vaibhav Stock & Derivatives Broking Private Limited
IRage Broking Services LLP

Allotment Date
<u>ETF:</u> 10th March, 2025
<u>Fund of Fund:</u> 18th March, 2025

Expense Ratio
<u>ETF:</u> 34 bps
<u>Fund of Fund:</u> Regular: 68 bps
<u>Fund of Fund:</u> Direct: 14 bps
(Excludes cost of underlying ETF)*

Exit Load
<u>ETF:</u> Nil
<u>Fund of Fund:</u> If redeemed or switched out within 15 days from the date of allotment: 0.05%, if redeemed or switched out after 15 days from date of allotment : Nil

Listing: NSE: SELECT IPO , BSE: 544376
ETF Creation Unit Size: 1,00,000
Minimum Investment:
<u>ETF:</u> 1 Unit (On exchange)
<u>Fund of Fund:</u> ₹5,000/- and in multiples of ₹1/- thereafter.

** Source: AMFI, Expense Ratio as on October 31, 2025. https://www.miraeassetmf.co.in/transact-in-etf . Investor may note that they will bear the expenses of underlying ETF for FOF schemes*

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC:

www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

Riskometers

PRODUCT LABELLING

Mirae Asset BSE Select IPO ETF

This product is suitable for investors who are seeking*

- Returns that are commensurate with the performance of BSE Select IPO Total Return Index, subject to tracking error
- Investment in securities constituting in BSE Select IPO Total Return Index

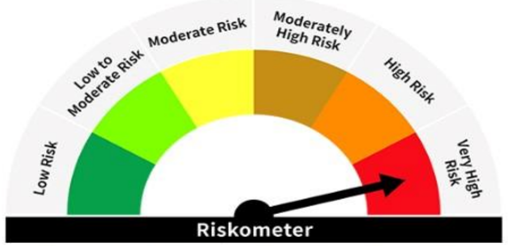
*Investors should consult their financial advisors if they are not clear about the suitability of the product.

Scheme Riskometer

The risk of the scheme is Very High

Scheme Benchmark : BSE Select IPO (TRI)

Benchmark Riskometer



The risk of the benchmark is Very High

PRODUCT LABELLING

Mirae Asset BSE Select IPO ETF Fund of Fund

This product is suitable for investors who are seeking*

- Investments predominantly in units of Mirae Asset BSE Select IPO ETF
- To generate long-term capital appreciation/income

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

Scheme Riskometer

The risk of the scheme is Very High

Scheme Benchmark : BSE Select IPO (TRI)

Benchmark Riskometer

The risk of the benchmark is Very High

THANK YOU

MIRAE ASSET
Mutual Fund