

# Mirae Asset BSE Sensex ETF (Formerly Known as Mirae Asset S&P BSE Sensex ETF)

(NSE: SENSEXETF BSE:543999)

(An open-ended scheme replicating/tracking BSE Sensex Total Return Index)

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As on 30<sup>th</sup> April 2025.

# BSE Sensex Index – Key Highlights



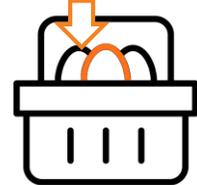
## Exposure to Top 30 Companies

India's oldest index is designed to measure the performance of the 30 largest and most liquid companies across key economic sectors of the Indian economy (refer Slide 3)



## History of Wealth Creation

In last 10 years, the index has generated 14.5% return and has generated positive calendar year returns in 17/20 previous years. (refer Slide 8,9)



## Index Method

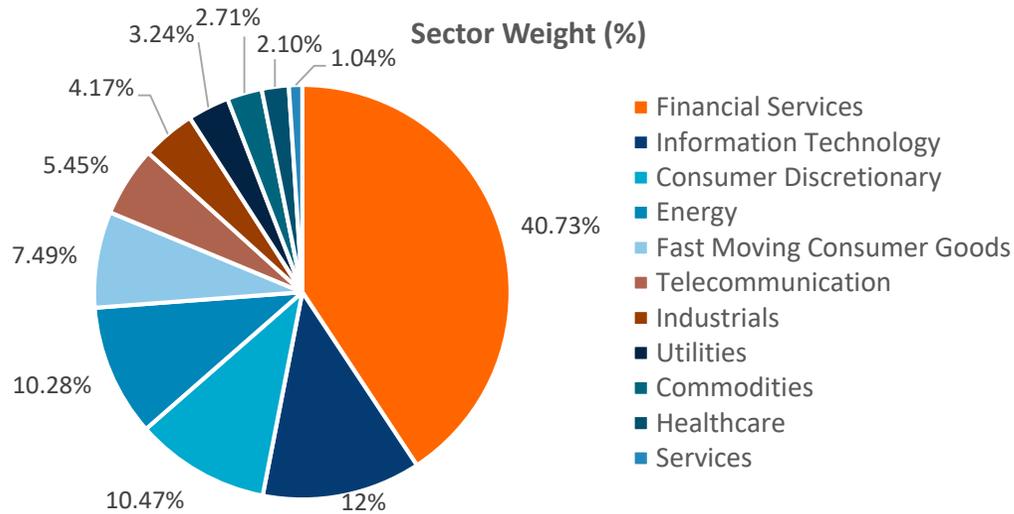
The stock weight is computed based on float-adjusted market cap methodology and is rebalanced semi-annually in June and December.



## Market Representation

Represents sector leading large cap companies which captures around 40% of India's total equity market.

# BSE Sensex Index – Portfolio & Sectoral Allocation



Sr. No.	Top 10 Stocks	Weights (%)
1.	HDFC Bank Limited	15.66%
2.	ICICI Bank Limited	10.88%
3.	Reliance Insurance Limited	10.24%
4.	Infosys Limited	5.75%
5.	Bharti Airtel Limited	5.37%
6.	ITC Limited	4.23%
7.	Larsen & Toubro Limited	4.20%
8.	Tata Consultancy Services Limited	3.74%
9.	Axis Bank Limited	3.63%
10.	Kotak Mahindra Bank Limited	3.49%

## Index Construction at a Glance

- Companies: 30.
- Universe: Common stocks and/or DVRs included in the BSE 100.
- Market Capitalization: Top 75 companies are shortlisted based on average 6-month float or total market cap.
- Liquidity: Companies are sorted based on annualized traded value and bottom 2 percentiles are excluded
- Companies with weight less than 0.50% based on Float adjusted Market cap are excluded
- Compulsory inclusion: Top 21, Buffer for Existing: Top 39, Remaining: Based on sectoral representation
- Weighting: Float-adjusted market cap.
- Reconstitution Frequency: Semi-annual (June and December).

Source:: BSE Indices, data as on April 30, 2025; Past performance may or may not sustain in future The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund.. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer . DVR – Differential Voting Rights

## BSE Sensex Index – Full Portfolio

Sr. No.	Top 10 Stocks	Weights (%)
1.	HDFC Bank Limited	15.66%
2.	ICICI Bank Limited	10.88%
3.	Reliance Insurance Limited	10.24%
4.	Infosys Limited	5.75%
5.	Bharti Airtel Limited	5.37%
6.	ITC Limited	4.23%
7.	Larsen & Toubro Limited	4.20%
8.	Tata Consultancy Services Limited	3.74%
9.	Axis Bank Limited	3.63%
10.	Kotak Mahindra Bank Limited	3.49%
11.	State Bank of India	3.25%
12.	Mahindra & Mahindra Limited	2.78%
13.	Bajaj Finance Limited	2.42%
14.	Hindustan Unilever Limited	2.25%
15.	Sun Pharmaceutical Industries Limited	2.12%
16.	NTPC Limited	1.81%
17.	HCL Technologies Limited	1.78%
18.	Maruti Suzuki India Limited	1.74%
19.	Eternal Limited	1.74%
20.	Power Grid Corporation of India	1.50%

Sr. No.	Top 10 Stocks	Weights (%)
21.	Titan Company Limited	1.48%
22.	Tata Motors Limited	1.45%
23.	Ultratech Cement Limited	1.44%
24.	Tata Steel Limited	1.24%
25.	Asian Paints Limited	1.17%
26.	Bajaj Finserv Limited	1.14%
27.	Tech Mahindra Limited	1.03%
28.	Adani Ports & Special Economic Limited	0.96%
29.	Nestle India Limited	0.91%
30.	IndusInd Bank Limited	0.59%

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## BSE Sensex Index – Large Cap Exposure to Lower Cost through ETFs

Top 10 Industry Exposure	BSE Sensex Index	Average of All Large Cap Funds
Banks	36.94	25.07
IT-Software	13.21	8.77
Petroleum Products	9.61	6.03
Diversified FMCG	6.47	4.29
Automobiles	5.89	6.05
Telecom-Services	5.17	4.05
Construction Projects	4.54	4.24
Finance	3.80	6.90
Power	3.36	4.90
Consumer Durables	2.57	3.77

Compared to active large cap funds, Sensex Index is overweight on Banking, IT, Petroleum Products and FMCG sectors and underweight on Pharma & Cement Products.

## BSE Sensex Index – Comparison with Nifty 50 Index

Particulars	BSE Sensex Index	Nifty 50 Index
Objective	Tracks the performance of the 30 largest and liquid stocks listed on BSE	Tracks the performance of the 50 largest and liquid stocks listed on NSE
Overlap	All 30 companies are common with Nifty 50 Index with higher weights	The balance 20 companies have an aggregate weight of 15.1% in the Nifty 50 Index
Sector Weightage~	Currently, BSE Sensex is overweight on IT and Banking	Currently Nifty 50 Index is overweight on Financial Services and Information Technology
Top 10 Weightage	Aggregate Weight of 67%	Aggregate Weight of 56.4%
Bottom 10 Weightage	Aggregate Weight of 12%	Aggregate Weight of 5.9%
Rebalancing	Re-balanced on semi-annual basis in June and December	Re-balanced on semi-annual basis in January and July
Market Representation	Represents more than 40% of total Indian Equity Market	Represents more than 50% of total Indian Equity Market

*Source:: BSE Indices, data as on April 30, 2025; Past performance may or may not sustain in future The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund.. The sector(s )/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s )/stock(s)/issuer .*

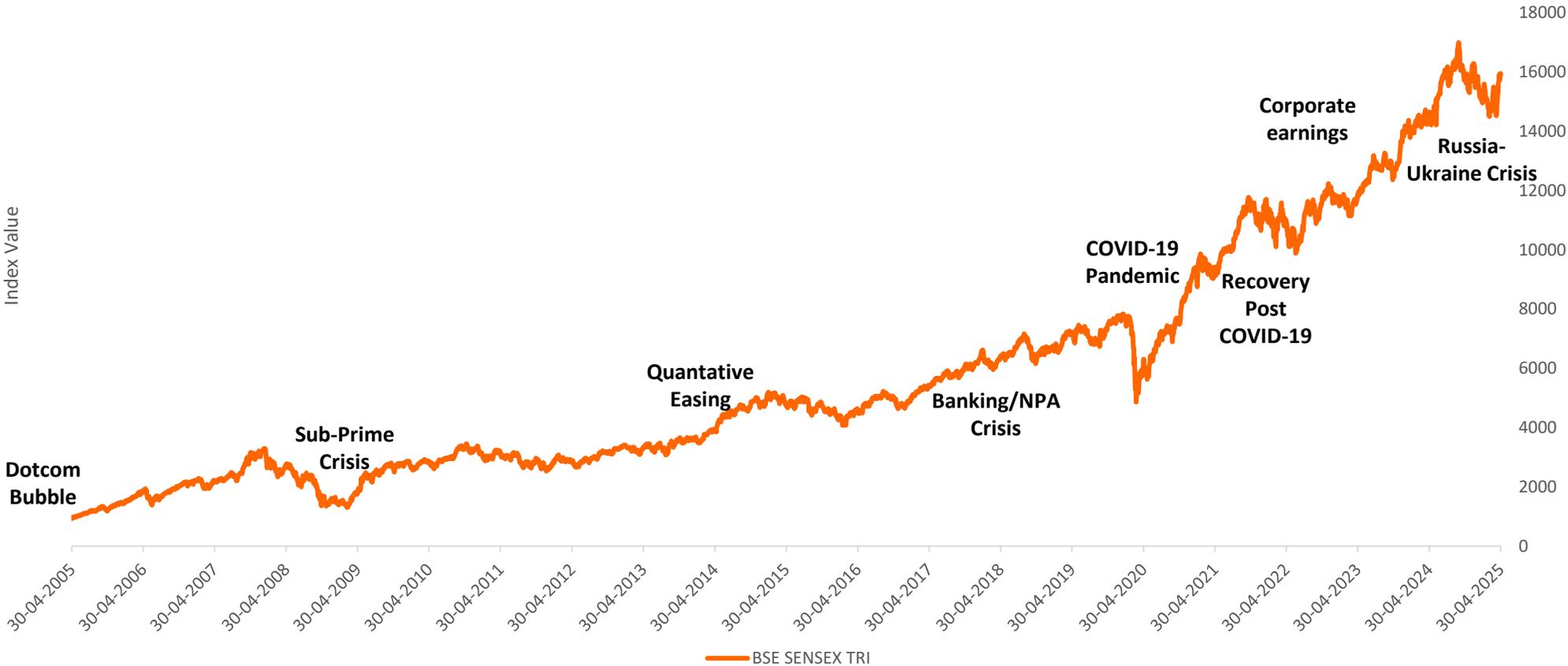
## BSE Sensex Index – Evolution over past 10 years

Sector Exposure in %	Banks	IT - Software	Petroleum Products	Finance	Diversified FMCG	Auto	Construction Project	Consumer Durables	Telecom - Services	Power
<b>Dec-13</b>	18.5	18.4	8.6	6.7	12.0	10.4	4.8	-	2.2	2.4
<b>Dec-14</b>	23.7	15.7	6.5	7.3	10.8	11.1	5.1	-	2.0	2.1
<b>Dec-15</b>	21.8	16.2	7.1	8.5	10.4	11.1	4.4	1.7	2.0	1.3
<b>Dec-16</b>	22.3	14.7	7.3	8.2	10.8	12.0	4.4	1.7	1.7	3.3
<b>Dec-17</b>	31.6	11.4	8.9	8.2	9.6	11.6	4.6	1.6	1.8	2.9
<b>Dec-18</b>	31.9	13.7	9.9	10.9	10.1	7.9	4.8	1.7	1.1	2.5
<b>Dec-19</b>	34.0	14.1	11.1	12.0	7.8	5.1	3.7	3.0	2.0	2.2
<b>Dec-20</b>	29.4	17.7	12.3	12.5	7.6	4.1	3.0	3.6	2.3	1.9
<b>Dec-21</b>	27.5	21.9	12.4	11.4	6.1	2.7	3.5	3.9	2.5	2.0
<b>Dec-22</b>	31.2	16.1	12.7	10.8	7.5	4.3	3.6	3.6	2.8	2.2
<b>Dec-23</b>	35.5	15.0	10.8	3.5	7.8	5.3	5.1	3.7	3.1	3.1
<b>Dec-24</b>	36.9	13.2	9.6	3.8	6.5	5.9	4.5	2.6	5.2	3.4

The index aims to capture the ever changing market trend and reflect the current market leaders from each sector

# BSE Sensex Index: Gauge of Indian Capital Market

## Growth of BSE Sensex TRI (Index Values)



BSE Sensex is a bellwether index and has tracked the peaks and troughs of India's capital markets

Source BSE; Data as on April 30, 2025. **Past performance may or may not sustain in future.** The index return are in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. The Index values have been rebased to 1,000.

## BSE Sensex Index : Periodic Performance & Volatility Profile

Period	Periodic Performance		Periodic Volatility		Return-to-Risk Ratio	
	BSE Sensex Index	Nifty 50 Index	BSE Sensex Index	Nifty 50 Index	BSE Sensex Index	Nifty 50 Index
Since Inception	14.8%	14.5%	21.2%	21.1%	0.7	0.7
15 Years	12.2%	12.1%	16.6%	16.7%	0.7	0.7
10 Years	12.9%	12.9%	16.7%	16.6%	0.8	0.8
7 Years	13.9%	13.8%	17.9%	17.7%	0.8	0.8
5 Years	20.4%	21.2%	15.3%	15.2%	1.3	1.4
3 Years	13.4%	13.8%	13.1%	13.2%	1.0	1.1
1 Year	9.1%	9.0%	14.0%	14.1%	0.7	0.6
YTD 2025	2.9%	3.2%	14.8%	15.0%	0.2	0.2
6 Months	1.3%	0.8%	14.3%	14.4%	0.1	0.1
3 Months	3.7%	3.7%	15.0%	15.3%	0.2	0.2
1 Month	3.7%	3.5%	20.5%	21.3%	0.2	0.2

## BSE Sensex Index : Calendar Year Returns

Calendar Year	BSE Sensex Index	Nifty 50 Index
2005	<b>44.6%</b>	39.3%
2006	<b>48.8%</b>	41.9%
2007	48.8%	56.8%
2008	-51.8%	-51.3%
2009	<b>83.3%</b>	77.6%
2010	19.1%	19.2%
2011	-23.6%	-23.8%
2012	28.0%	29.4%
2013	<b>10.7%</b>	8.1%
2014	31.9%	32.9%
2015	-3.7%	-3.0%
2016	3.5%	4.4%
2017	29.6%	30.3%
2018	<b>7.2%</b>	4.6%
2019	<b>15.7%</b>	13.5%
2020	<b>17.2%</b>	16.1%
2021	23.2%	25.6%
2022	<b>5.8%</b>	5.7%
2023	20.3%	21.3%
2024	9.5%	10.1%

BSE Sensex Index has outperformed Nifty 50 Index in 8 / 20 Calendar Years

# BSE Sensex Index : Rolling Returns

## Investment Horizon of 3 Years

Period	Nifty 50 Index	Sensex Index	Nifty 100 Index
15 Years	12.4%	12.5%	12.7%
10 Years	13.6%	13.7%	14.0%
7 Years	14.1%	14.5%	14.0%
5 Years	14.8%	15.0%	14.6%
3 Years	16.8%	16.3%	16.8%
1 Years	13.9%	13.3%	14.6%

## Investment Horizon of 5 Years

Period	Nifty 50 Index	Sensex Index	Nifty 100 Index
15 Years	12.3%	12.5%	12.7%
10 Years	12.8%	13.0%	13.2%
7 Years	13.4%	13.7%	13.5%
5 Years	14.1%	14.5%	14.0%
3 Years	15.0%	15.1%	14.8%
1 Years	17.5%	16.9%	17.9%

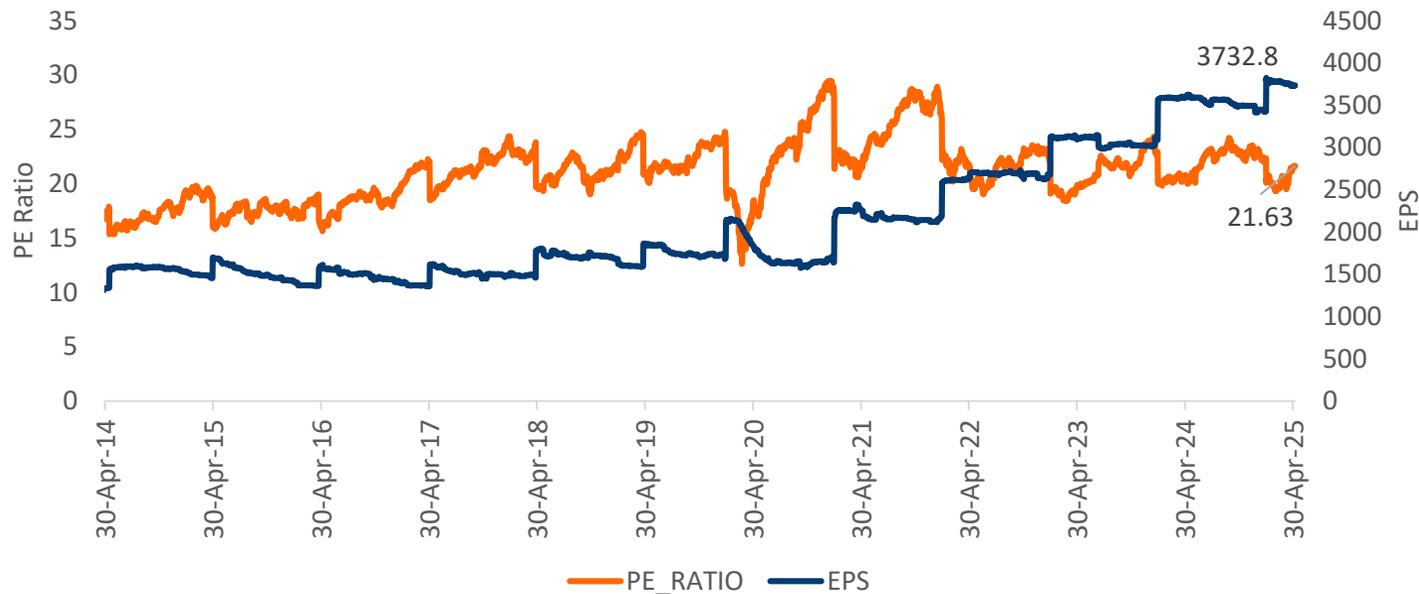
Over Investment horizon of more than 5 Years – BSE Sensex Index is consistently better than Nifty 100 Index & Nifty 50 Index for 3 year & 5 year average rolling returns.

# BSE Sensex Index : Valuations

## Valuations

Particulars	Current 12M forward P/E	3 Yrs. Avg 12M forward P/E	5 Yrs. Avg 12M forward P/E	10 Yrs. Avg 12M forward P/E	Premium/Discount compared to 5 Yrs. Average
Nifty Index	20.87	19.7	20.4	19.2	9%
BSE Sensex Index	21.63	20.5	21.7	20.5	6%

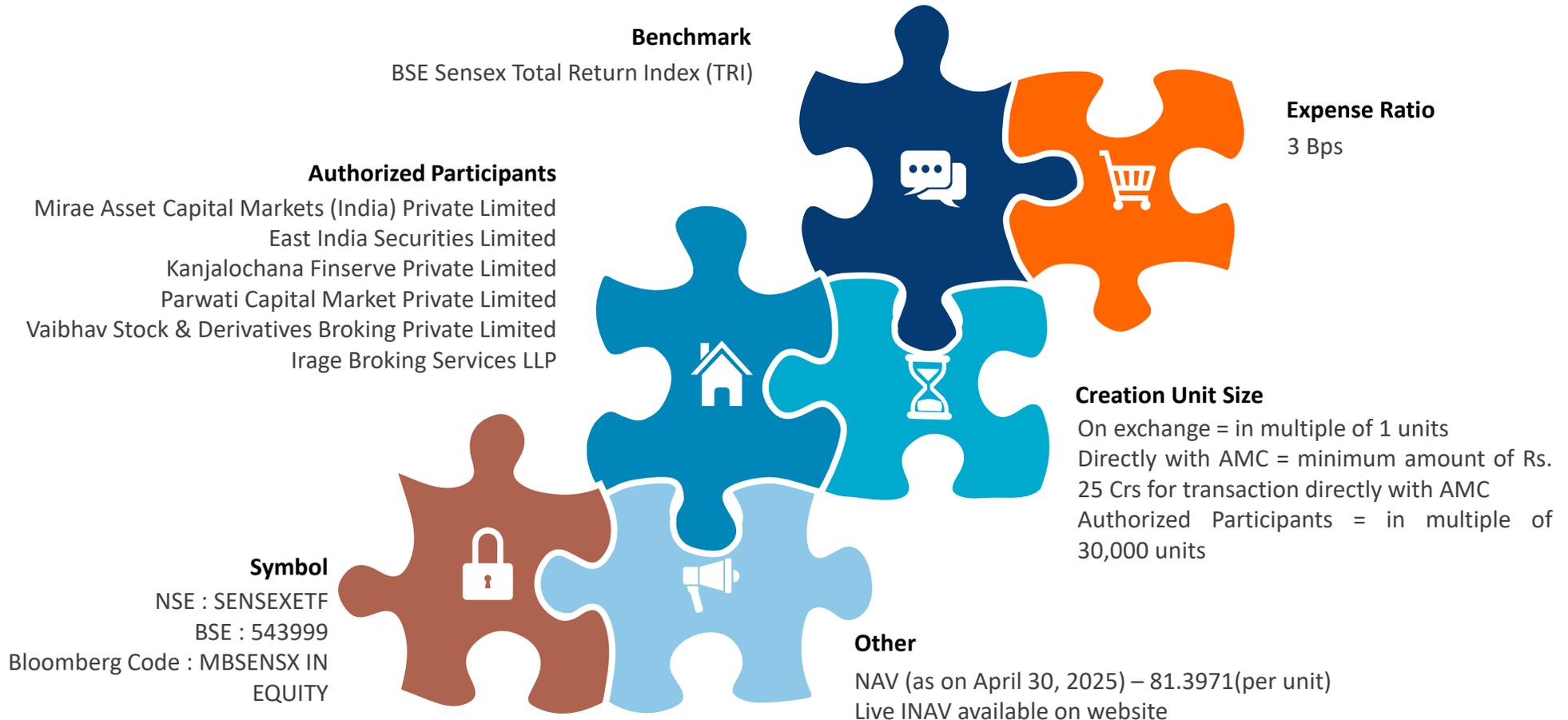
## Valuations & Earnings of BSE Sensex Index



Source: BSE Indices. & Bloomberg Data. Valuations & Earnings for the year has been given Period: 30<sup>th</sup> April'14 to 30<sup>th</sup> April'25. Past performance may or may not sustain in future. The above is performance of the Index and does not in any manner indicate the performance of any individual scheme of Mutual Fund. 12 Month Bloomberg Est. P/E implies historical forward P/E calculated using Bloomberg estimates over the past 1 year. EPS – Earning Price Ratio , P/E Ratio – Price to Earning Ratio

# Mirae Asset BSE Sensex ETF

- ❖ Opportunity to participate in companies which may be potentially emerging blue-chips of tomorrow
- ❖ Relatively low cost option to participate in Midcap Segment of market

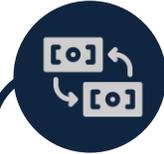


# Mirae Asset ETF Advantages



## Continuous liquidity

Aim to provide liquidity by Authorized Participants on exchange at all times around latest real time NAV (iNAV).



## Low spread on exchange

Relatively Lower effective spread after considering Securities Transaction Tax (STT) and brokerage.



## Dedicated ETF team

to expedite all processes



## Relatively Low cost

to trade in Mirae Asset broad-based ETFs vis-à-vis active funds

# BSE Sensex Index : Why consider investing in this ETF ?

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- ❖ BSE Sensex is designed to measure the performance of the 30 largest and most liquid companies across key sectors of the Indian economy that are listed on BSE (Bombay Stock Exchange)
- ❖ The index has a long history of more than 40 years and represents more than 40% of the total Indian equity market.
- ❖ The Index has generated a rolling return of 12.5% in the last 15 years for the investment horizon of 3 and 5 years respectively. (Refer Slide No. 7)
- ❖ BSE Sensex Index has generated positive calendar year returns in past 17 out of 20 calendar years. (Refer Slide No. 6)
- ❖ Opportunity to trade in Mirae Asset BSE Sensex ETF with relatively low spreads and continuous liquidity provided by the authorized participants.
- ❖ Relatively low-cost option to take exposure in Sensex Indices and in Large Cap category vis-à-vis Active Funds~.

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For further information about other schemes (product labeling and performance of the fund) please visit the website of the AMC: [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in)

**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

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**Please consult your financial advisor or mutual fund distributor before investing**

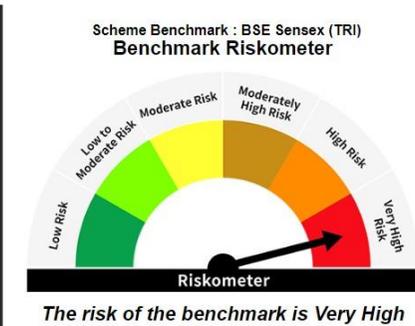
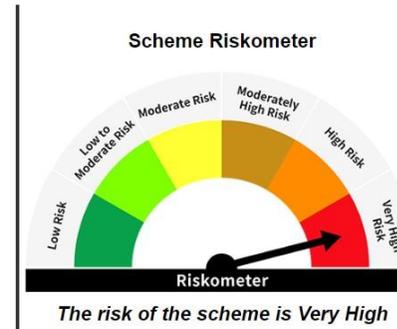
## PRODUCT LABELLING

### Mirae Asset BSE Sensex ETF

This product is suitable for investors who are seeking\*

- Returns that commensurate with performance of BSE Sensex Total Return Index, subject to tracking error over long term
- Investments in equity securities covered by BSE Sensex Total Return Index

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



**THANK YOU**

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