

Good coffee is brewed from
high quality beans.

QUALITY MATTERS

Mirae Asset Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
A relatively high interest rate risk and moderate credit risk

February 2026

Why Invest in Corporate Bond Fund?



High Credit
Quality

Invests minimum of 80% in AAA and higher rated papers



High Liquidity

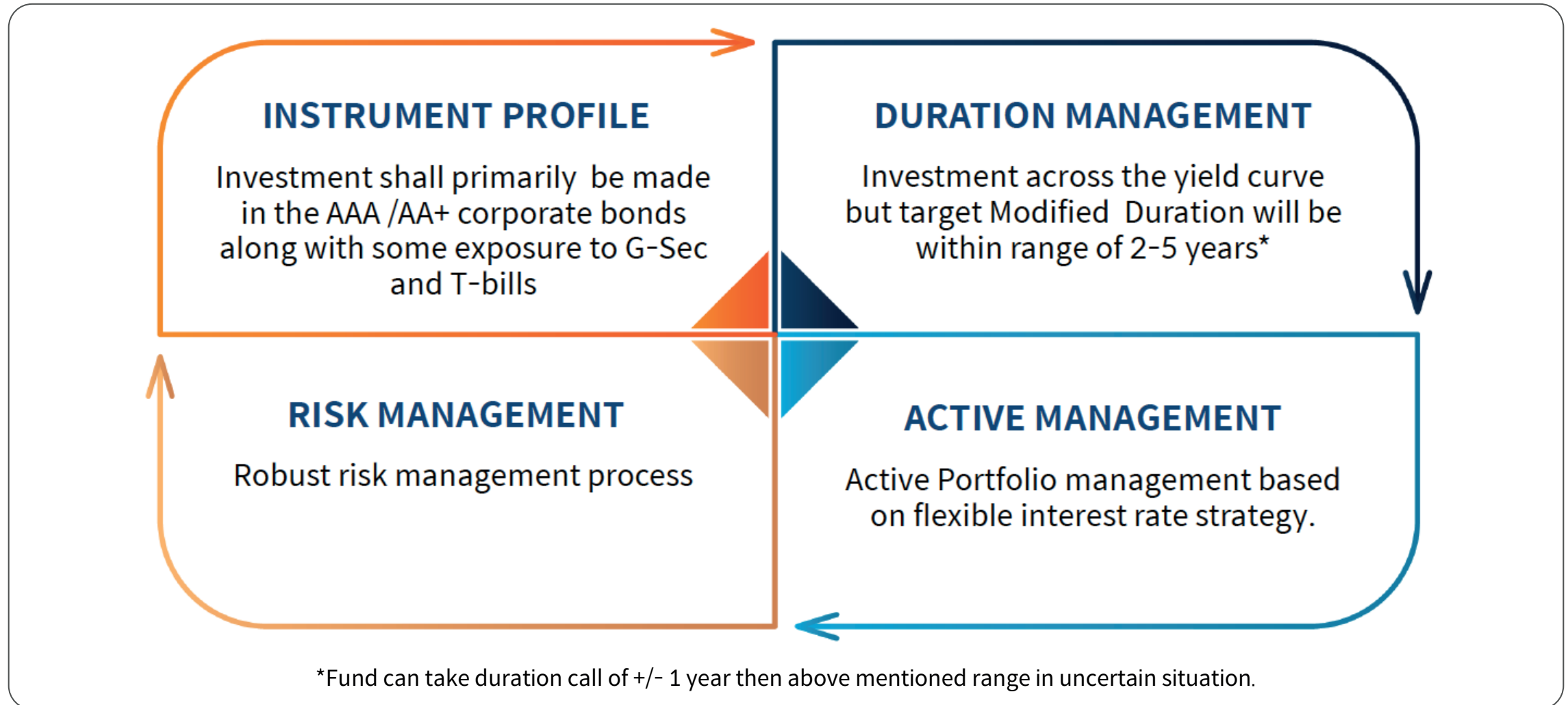
AAA and AA+ instruments are liquid segments



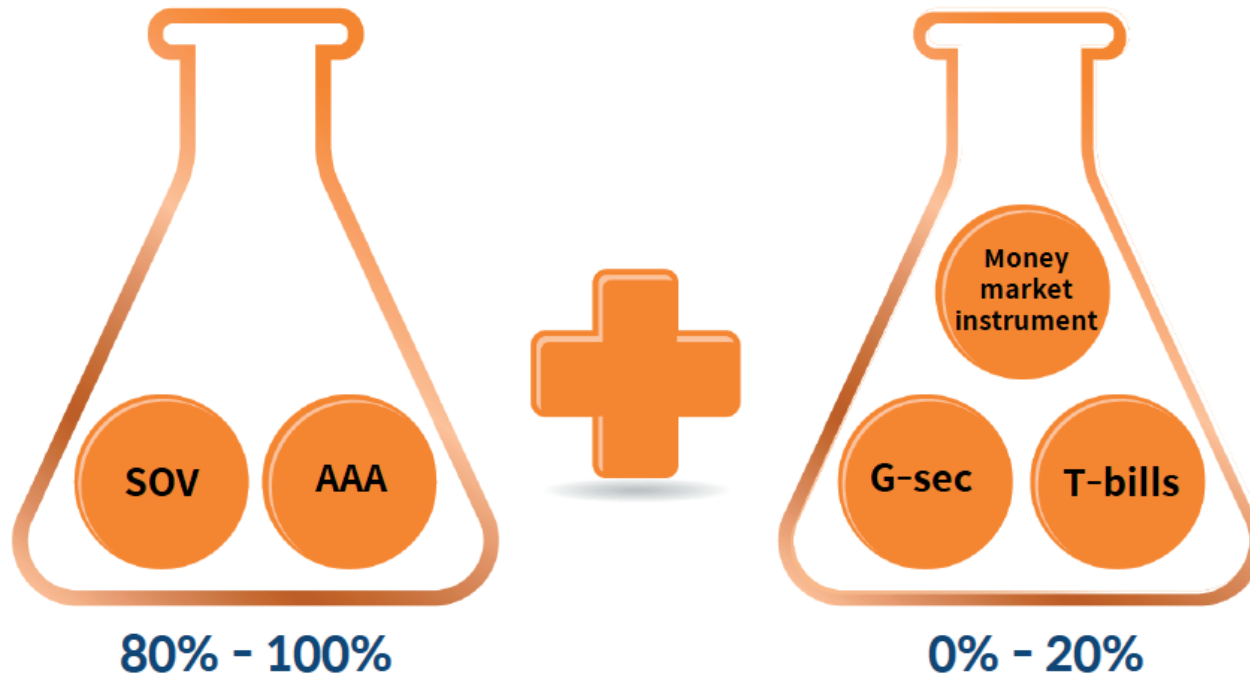
Better Risk
Adjusted Returns

Potential to provide better Risk Adjusted returns compared to other debt categories

Investment Framework



Portfolio construction



- Fund endeavours to have diversified portfolio of top rated AAA or SOV Corporate bonds
- Investment in Government Securities, State Development Loans and T-Bills
- Fund does not prefer investing in lower rated papers (AA and below) and perpetual bonds at the moment

Sources of Returns



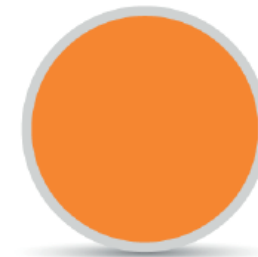
Accrual Income

Earning interest income primarily from coupon



Capital Appreciation

By taking Duration call and tactical allocation in G-sec



Yield spread compression

By taking advantage of spreads in short to medium years segment.

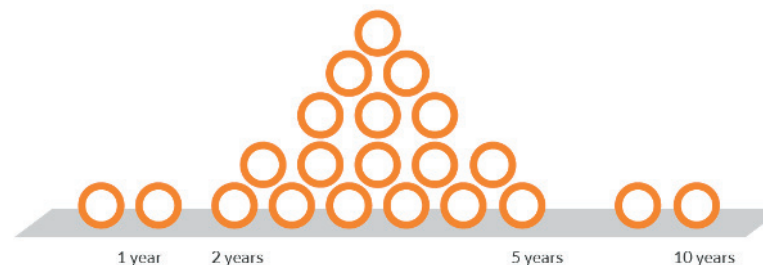
Fund will use mix of all three income generation techniques based on market scenario and opportunity.

Flexible Interest Rate Strategy

Scenario		Positioning	
Global		Domestic	
Positive	+	Positive	= Aggressive
Neutral /Positive	+	Neutral /Positive	= Moderate
Neutral/ Negative	+	Neutral/ Negative	= Cautious
Neutral/Positive	+	Neutral/ Negative	= Cautious
Negative	+	Positive	= Moderate/Cautious
Positive	+	Negative	= Defensive
Negative	+	Negative	= Protective

Current Strategy

- Fund will rebalance its portfolio following the changes in interest rate outlook.



Mirae Asset Corporate Bond Fund

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

Investments in Fund

Primarily invest predominantly in AA+ and above rated corporate bonds

Investment Framework

Investment will primarily be made in AA+ and above rated corporate bonds and in some in Government Securities and other Debt and Money Market Instruments

Investment across the yield curve but target Macaulay Duration will be within range of 2-5 years.

The endeavor will be to have a portfolio of high quality and not invest in instruments below AA.

Why Mirae Asset Corporate Bond Fund?

Being heavy on top rated papers boosts the liquidity aspect
Endeavour to provide better risk adjusted returns

<u>Fund Inception</u>	<u>Category</u>	<u>Benchmark</u>
17 th March , 2021	Corporate Bond Fund	CRISIL Corporate Debt A-II Index
<u>Goal</u>	<u>Ideal Investment Horizon</u>	<u>Risk Profile</u>



Income
Generation



3+
Year



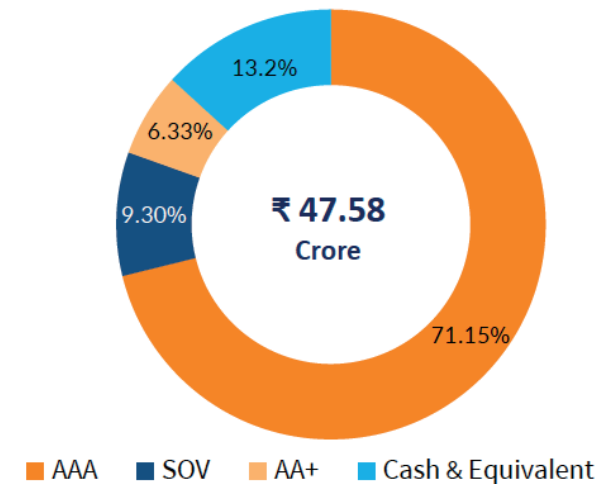
Moderate

Fund Manager

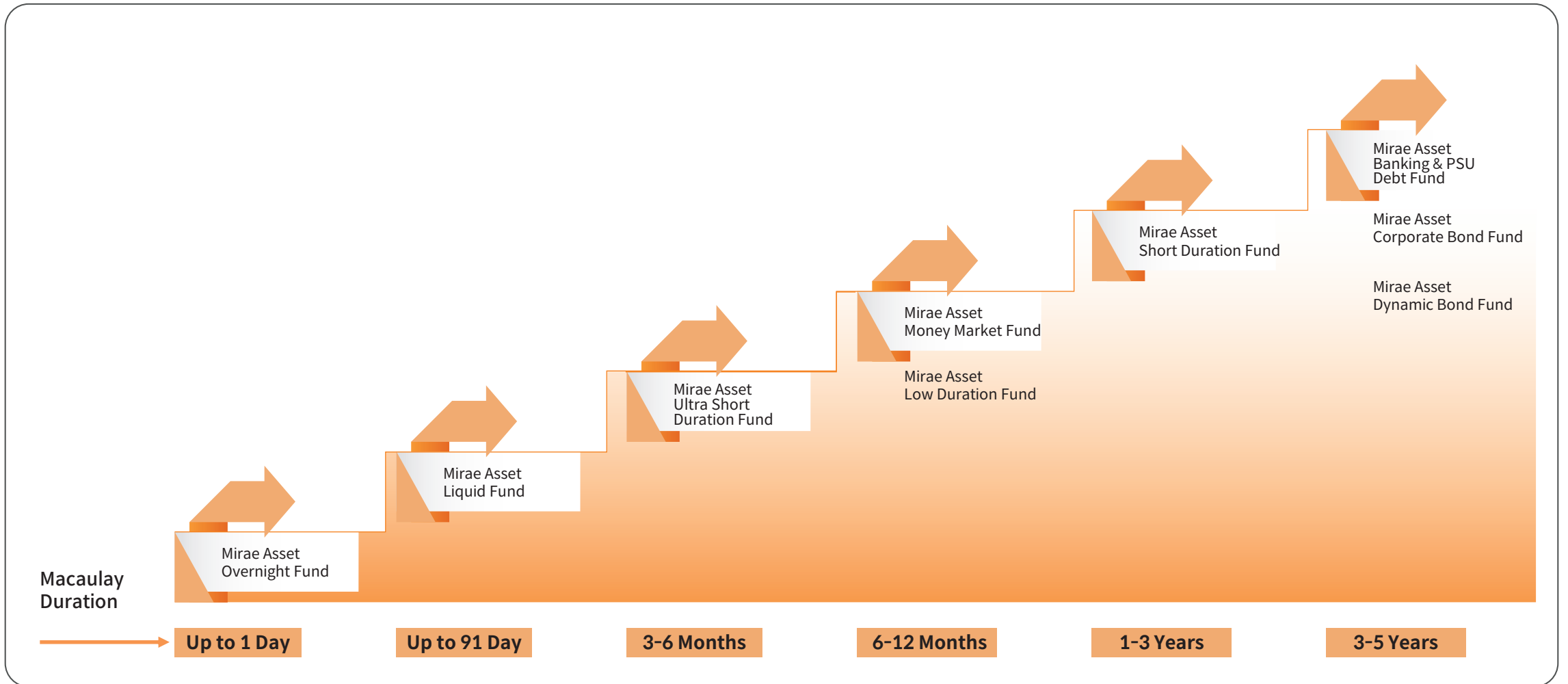


Ms. Kruti Chheta

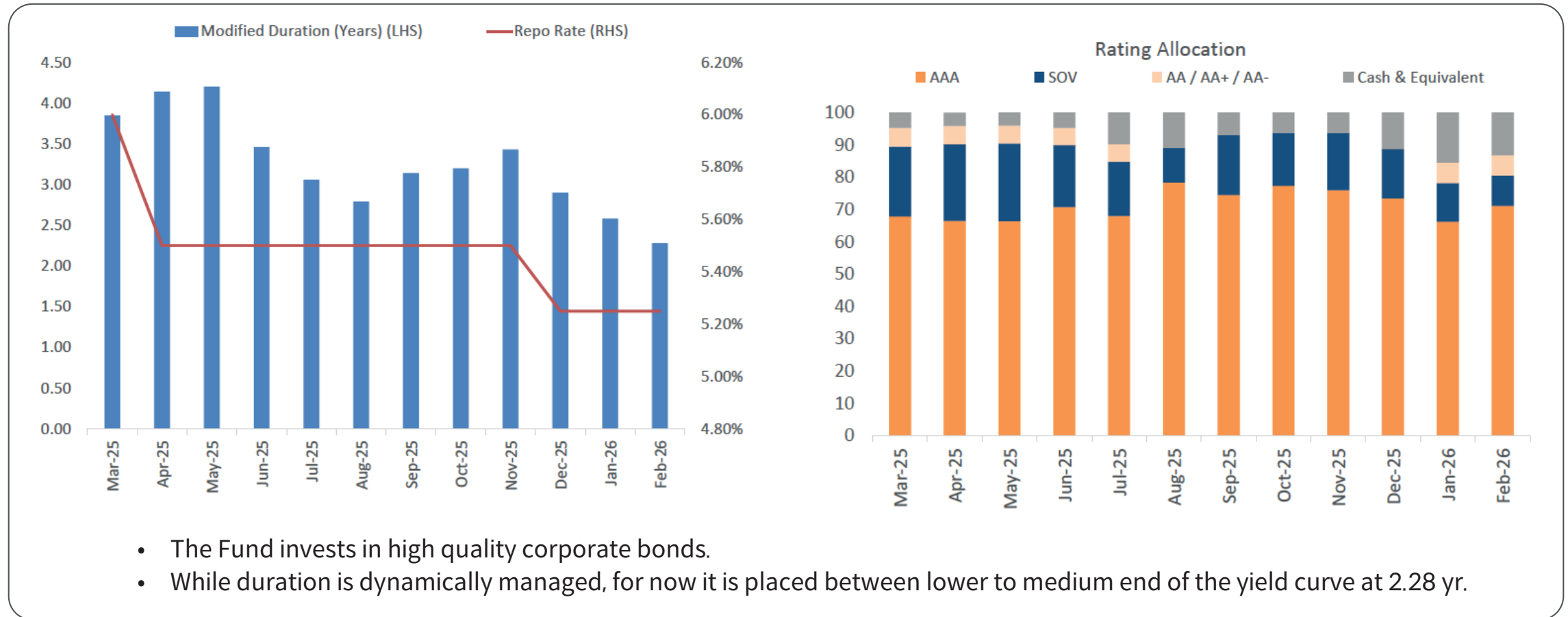
Net AUM of Fund



Fund Positioning



How is the Fund managed?



This is the current investment framework which may or may not change in the future these are based on the Fund Manager's outlook in accordance with the Scheme strategy.

Source: AceMF, as on 28th February 2026

Note- (Modified Duration) (Years) (LHS) means measurement scale for Modified Duration are on the Left Hand Side coordinate of the chart and Repo Rate (RHS) means values for the Repo Rate are on the Right Hand Side coordinate of the chart.

Why Corporate Bond Funds Now?

Silver Linings Emerging Amongst Dark Clouds



While the central bank is currently expected to stay on current stance for longer, the market interventions in form of OMO (Open market Operations) announcements and on screen purchases shows the effort by central banks to keep the yields cemented at current levels.



Ongoing geopolitical situation is likely to bear some adverse impact on the health of the domestic economy, the impact is dependent on the time frame of the ongoing uncertainty. If elongated Fiscal, Current Account Deficit and inflation can come under pressure.



From G-sec supply perspective, while Union budget maintained fiscal deficit, revision of GDP series with addition of energy import price pressure can prove challenging to the fiscal target. Additionally lack of FII demand is likely to keep government bonds range bound. Yields have witnessed some moderation domestically on account of favorable RBI intervention. Corporate bonds witnessed an uptick tracking higher money-market yields in view of relatively high Credit-Deposit Ratios.



While the current situation remains in a developing phase, the case for rate cuts has gradually diminished. A new narrative of 'lower for longer' is taking shape, with spreads in the 1–3 year corporate bond segment remaining attractive.

Strategical Framework of the Fund



The fund portfolio primarily comprises of high quality liquid credits with portfolio safety as a key consideration. The fund will continue to align duration to take advantage of the prevailing interest rate outlook.



While, domestic term spreads remain narrow, corporate bond spreads remained range bound, thereby increasing the attractiveness of investing in Corporate Bonds.



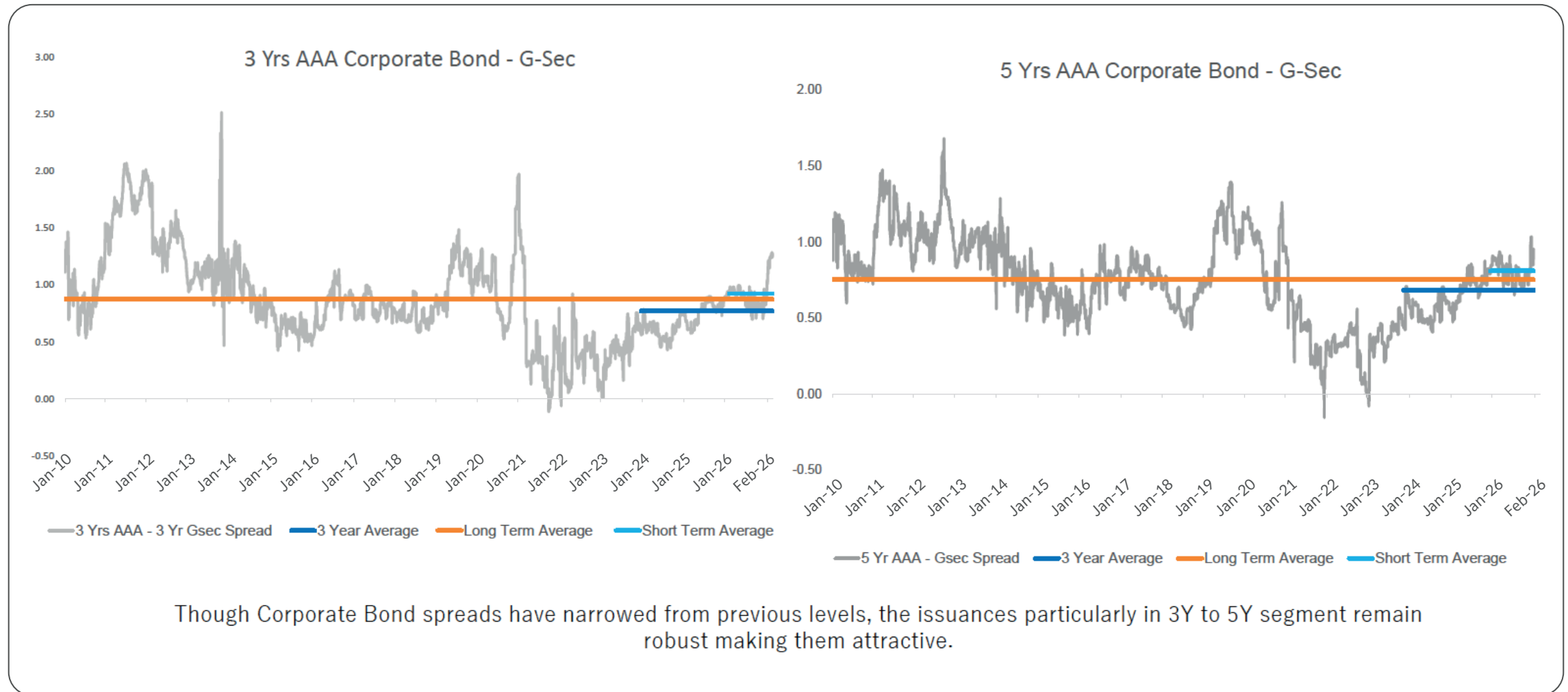
While, domestic term spreads remain narrow, corporate bond spreads over Repo remain higher vis-à-vis historical averages, thereby increasing the attractiveness of investing in Corporate Bonds.



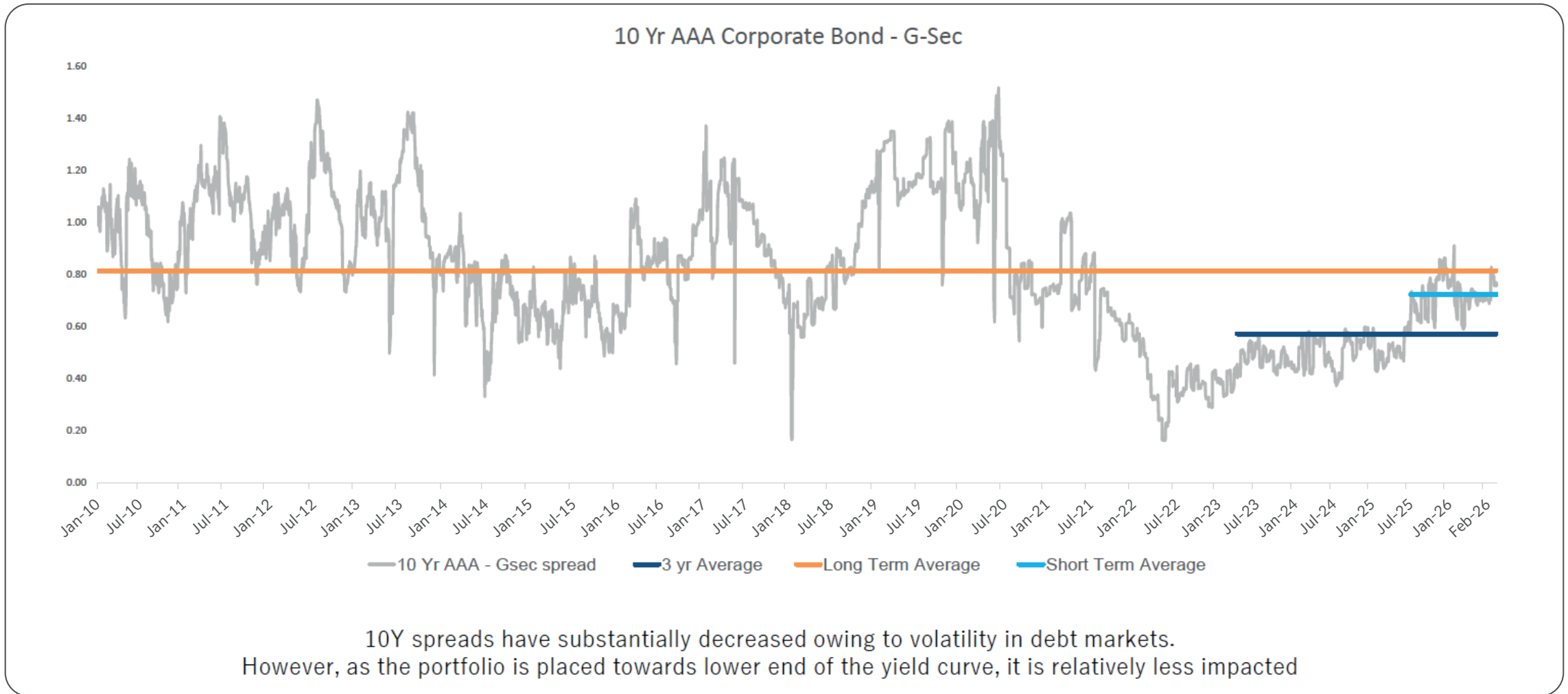
Amid ongoing uncertainty and mounting macroeconomic pressures, a lower-duration, accrual-focused strategy is expected to suit investors well.

The above strategy might aim at enabling investors to take benefit of carry as well as capital gains when the interest rate cycle reverses.

Corporate Bond Spread – 3 & 5 Years



Corporate Bond Spread – 10 Year Gsec



Performance

Mirae Asset Corporate Bond Fund – Lumpsum Report Card



Performance Report

Period	Mirae Asset Corporate Bond Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	7.04%	7.57%	5.55%
Last 3 Years	7.21%	7.67%	8.00%
Since Inception	5.76%	6.34%	5.48%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,199	13,559	13,022
NAV as on 27 th Feb 2026	₹13.1988		
Index Value 27 th Feb 2026	Index Value of Scheme Benchmark is 6,635.7468 and Crisil 10 yr Gilt index is 5,207.2820		
Allotment Date	17 th March 2021		
Scheme Benchmark	*CRISIL Corporate Debt A-II Index		
Additional Benchmark	**Crisil 10 yr Gilt index		

Fund Managers : Ms. Kruti Chheta (since February 05, 2025)

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Note:

Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option
Returns below or for 1 year are Absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Source: AceMF: 28th February, 2026 Note : Please refer slide 17 for the performance of other funds managed by the same fund manager.

Performance of other funds managed by same Fund Managers

Performance Report

Period	Mirae Asset Banking and PSU Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	6.70%	7.01%	5.55%
Last 3 Years	7.03%	7.24%	8.00%
Last 5 Years	5.69%	6.11%	5.53%
Since Inception	5.31%	5.86%	4.91%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,360	13,758	13,081
NAV as on 27 th Feb 2026	₹13.3604		
Index Value 27 th Feb 2026	Index Value of Scheme Benchmark is 6,084.3801 and Crisil 10 yr Gilt index is 5,207.2820		
Allotment Date	24 th July 2020		
Scheme Benchmark	*CRISIL Banking and PSU Debt A-II Index		
Additional Benchmark	**Crisil 10 yr Gilt index		

Fund Managers : Ms. Kruti Chheta (since February 1, 2024)
 Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
 Latest available NAV has been taken for return calculation wherever applicable

Performance Report

Period	Mirae Asset Long Duration Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	3.50%	5.56%	5.55%
Since Inception	2.82%	4.88%	5.92%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,347	10,603	10,732
NAV as on 27 th Feb 2026	₹10.3474		
Index Value 27 th Feb 2026	Index Value of Scheme Benchmark is 5,011.0691 and Crisil 10 yr Gilt index is 5,207.2820		
Allotment Date	6 th December 2024		
Scheme Benchmark	*CRISIL Long Duration Debt A-III Index		
Additional Benchmark	**Crisil 10 yr Gilt index		

Fund Managers : Ms. Kruti Chheta (since December 6, 2024)
 Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
 Latest available NAV has been taken for return calculation wherever applicable

Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option.

Product Label Riskometer and PRC Matrix

Mirae Asset Corporate Bond Fund

Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk

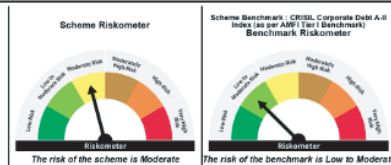
PRODUCT LABELLING

Mirae Asset Corporate Bond Fund

This product is suitable for investors who are seeking*

- To generate income over Medium to long term
- Investments predominantly in high quality corporate bonds

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Credit Risk - Interest Rate Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)		B-III	
Relatively High (Class III)			

Mirae Asset Long Duration Fund

Long Duration Fund - An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years (please refer to page no. 14 of SID for details on Macaulay's Duration). A relatively high interest rate risk and relatively low credit risk

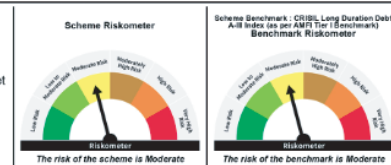
PRODUCT LABELLING

Mirae Asset Long Duration Fund

This product is suitable for investors who are seeking*

- Optimal returns over the long term
- Investments in an actively managed diversified portfolio of debt and money market instruments.

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Credit Risk - Interest Rate Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Mirae Asset Banking and PSU Fund

Banking and PSU Fund - An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk

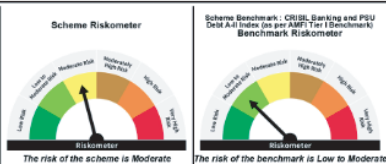
PRODUCT LABELLING

Mirae Asset Banking and PSU Fund

This product is suitable for investors who are seeking*

- Income over short to medium term
- To generate income/capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Credit Risk - Interest Rate Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Label Riskometer and PRC Matrix

Mirae Asset Overnight Fund

Overnight Fund - An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk

PRODUCT LABELLING

Mirae Asset Overnight Fund

This product is suitable for investors who are seeking*

- Regular income over a short term that may be in line with the overnight call rates
- Investment in overnight securities

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Credit Risk --> Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Mirae Asset Liquid Fund

Liquid Fund - An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk

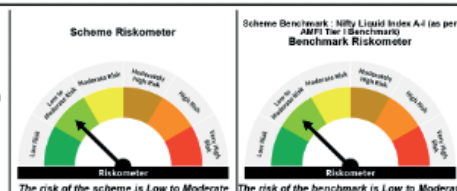
PRODUCT LABELLING

Mirae Asset Liquid Fund

This product is suitable for investors who are seeking*

- Optimal returns over short term
- Investment in a portfolio of short duration money market and debt instruments with residual maturity up to 91 days only

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Credit Risk --> Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Mirae Asset Low Duration Fund

Low Duration Fund - An open-ended low duration debt scheme investing in instruments with Macaulay duration* of the portfolio between 6 months and 12 months (*Refer page no. 15 of SID). A moderate interest rate risk and moderate credit risk.

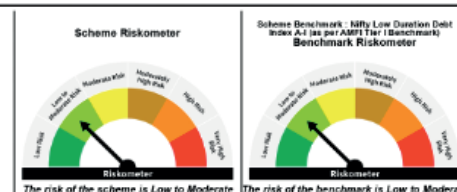
PRODUCT LABELLING

Mirae Asset Low Duration Fund

This product is suitable for investors who are seeking*

- An open-ended low duration debt scheme
- Investment in debt and money market instruments such that the Macaulay duration of the portfolio is between 6-12 months

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Credit Risk --> Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

Product Label Riskometer and PRC Matrix

Mirae Asset Money Market Fund

Money Market Fund - An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk

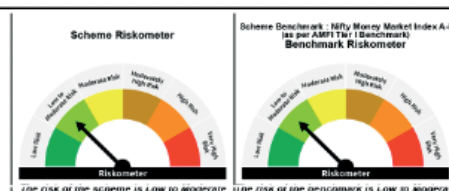
PRODUCT LABELLING

Mirae Asset Money Market Fund

This product is suitable for investors who are seeking*

- Short term savings
- Investments predominantly in money market instruments

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Mirae Asset Ultra Short Duration Fund

Ultra Short Duration Fund - An Open ended ultra-short-term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no. 15 of SID). A relatively low interest rate risk and moderate credit risk.

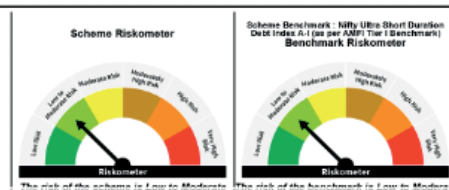
PRODUCT LABELLING

Mirae Asset Ultra Short Duration Fund

This product is suitable for investors who are seeking*

- Income over a short-term investment horizon
- Investments in debt and money market securities with portfolio Macaulay duration between 3 months & 6 months

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Mirae Asset Short Duration Fund

(Short Duration Fund - An open-ended short-term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 14 of SID). A relatively high interest rate risk and moderate credit risk)

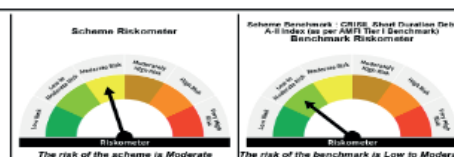
PRODUCT LABELLING

Mirae Asset Short Duration Fund

This product is suitable for investors who are seeking*

- Optimal returns over short term
- Investment in an actively managed diversified portfolio of debt and money market instruments including InvITS

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

Product Label Riskometer and PRC Matrix

Mirae Asset Dynamic Bond Fund

Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk

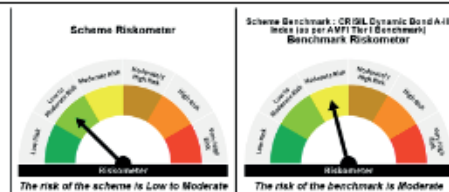
PRODUCT LABELLING

Mirae Asset Dynamic Bond Fund

This product is suitable for investors who are seeking*

- Optimal returns over short to medium term
- To generate optimal returns through active management of a portfolio of debt and money market instruments

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Disclaimers

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; **Investment Manager:** Mirae Asset Investment Managers (India) Private Limited (AMC); **Sponsor:** Mirae Asset Global Investments Company Limited.

The information contained in this document is compiled from third party and publicly available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Please consult your financial advisor or mutual fund distributor before investing

THANK YOU

Follow us on:      

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.