

# Mirae Asset Diversified Equity Allocator Passive FOF

Formerly known as Mirae Asset Equity Allocator Fund of Fund

(Fund of Fund – An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

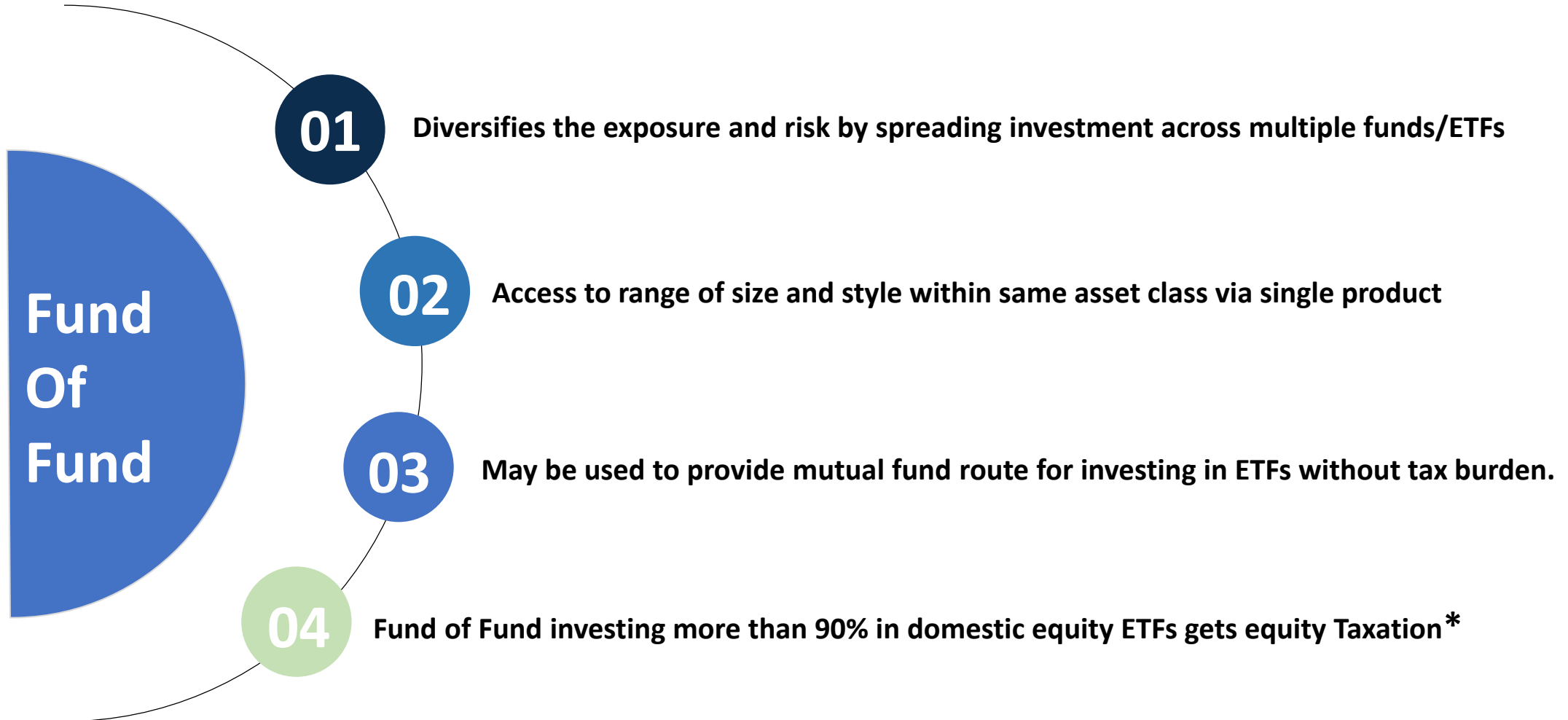
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# Fund of Fund : Powerful structure for asset allocation

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# Fund of Fund : Tool for asset allocation

Fund of Fund (FoF) is an investment fund which may invests in the units of other mutual funds including but not limited to index funds and ETFs.



## Fund of Fund : Benefits of Asset Allocation



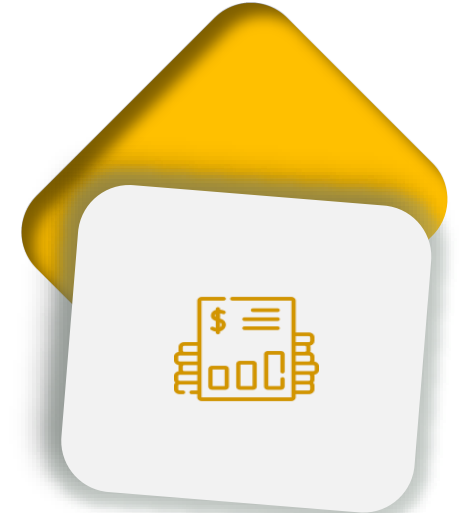
**Potential in  
reduction of risk**



**Decreases the need  
of hasty decision**

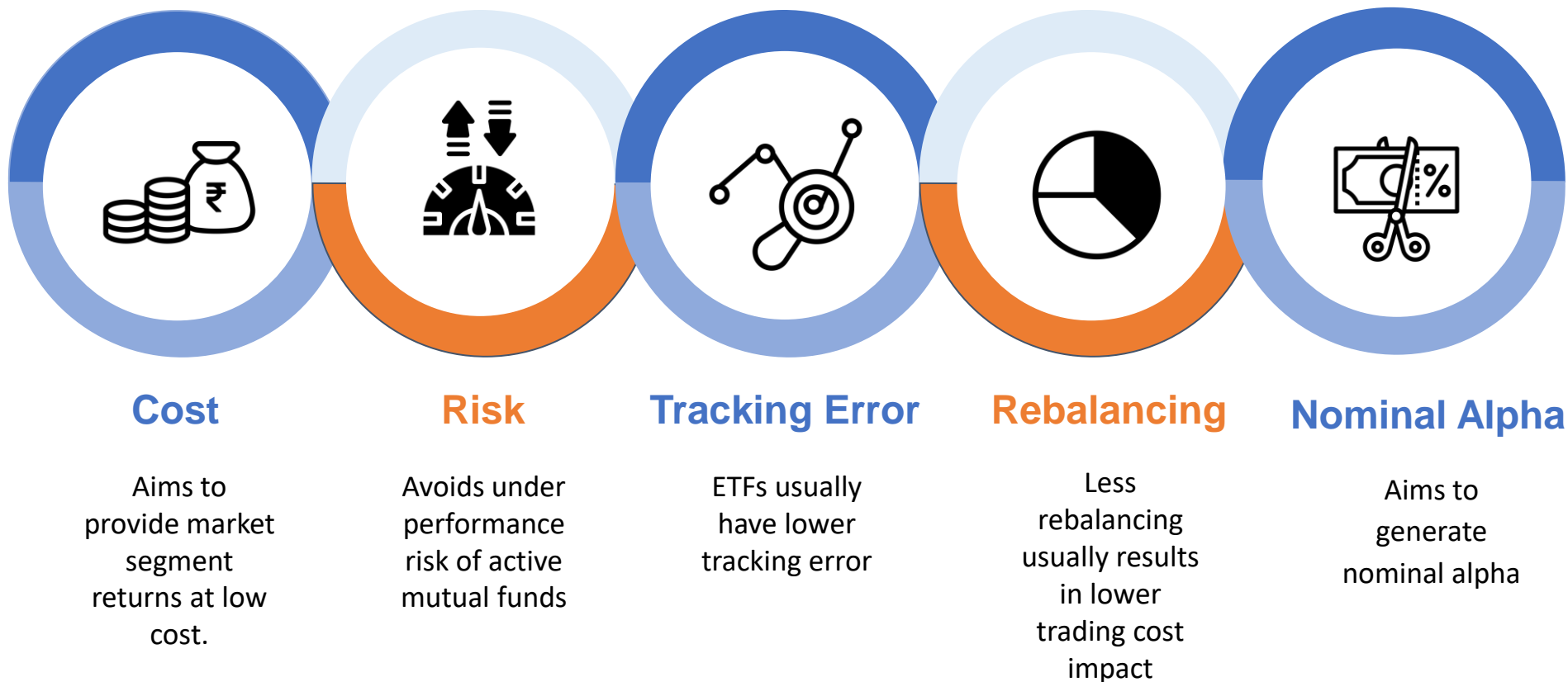


**Opportunity to earn  
potential return by  
reducing tax incidence\***



**May be Suitable for  
Long-Term investment  
goals**

# Advantages of asset allocation under fund of fund using ETFs



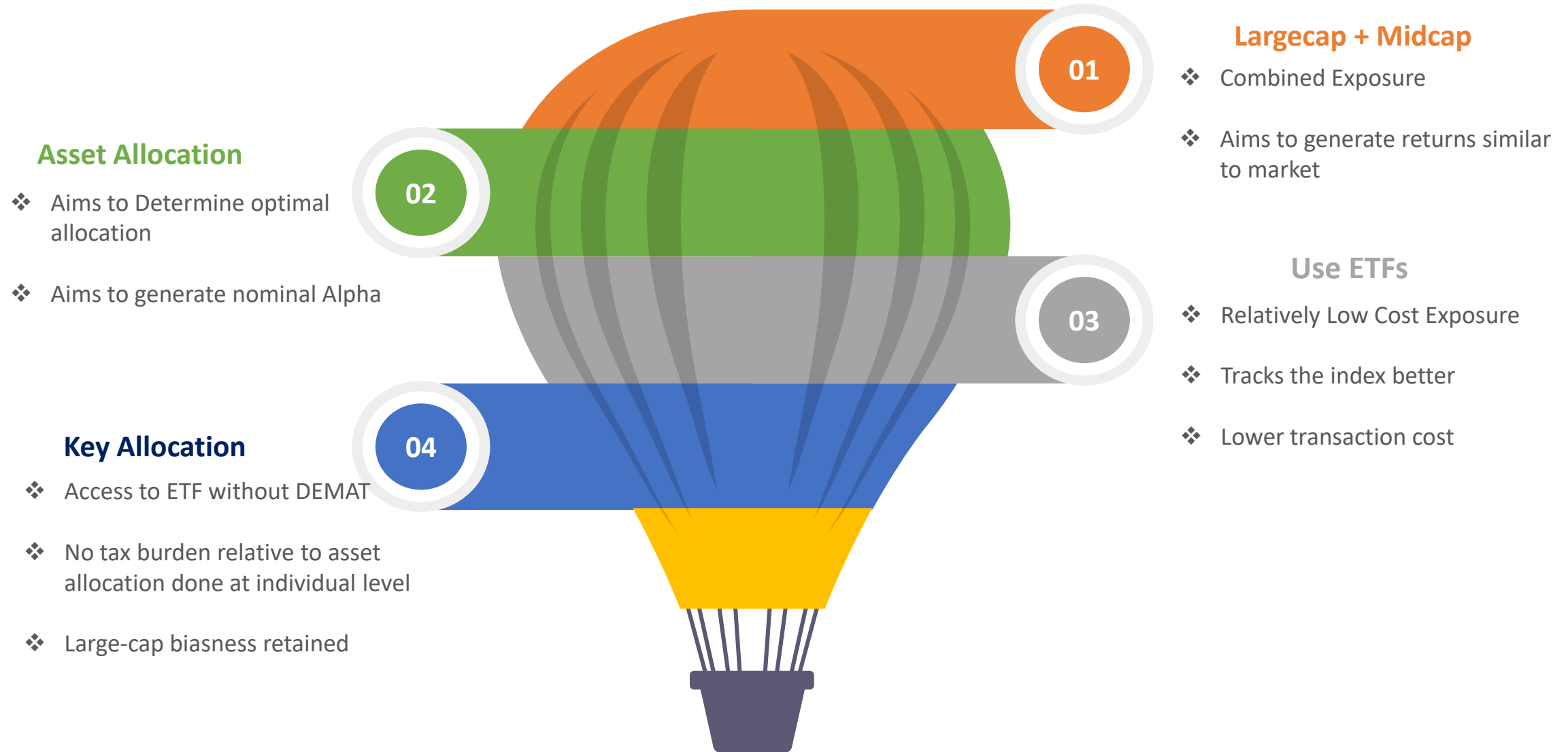
**ETF aims to provide market exposure usually at low cost and no active risk**

Please note investor investing in Fund of Funds bears recurring expense of the underlying investment as well for the scheme. A mutual fund is pass through structure whereby buying and selling of securities doesn't generate tax incidence. Tracking error is in relative to the index funds. Cost for some of fund of funds may be higher if the underlying ETFs charge higher expense ratio. ETF: Exchange Traded Funds. Active risk is risk associated with deviation from benchmark

# About the scheme

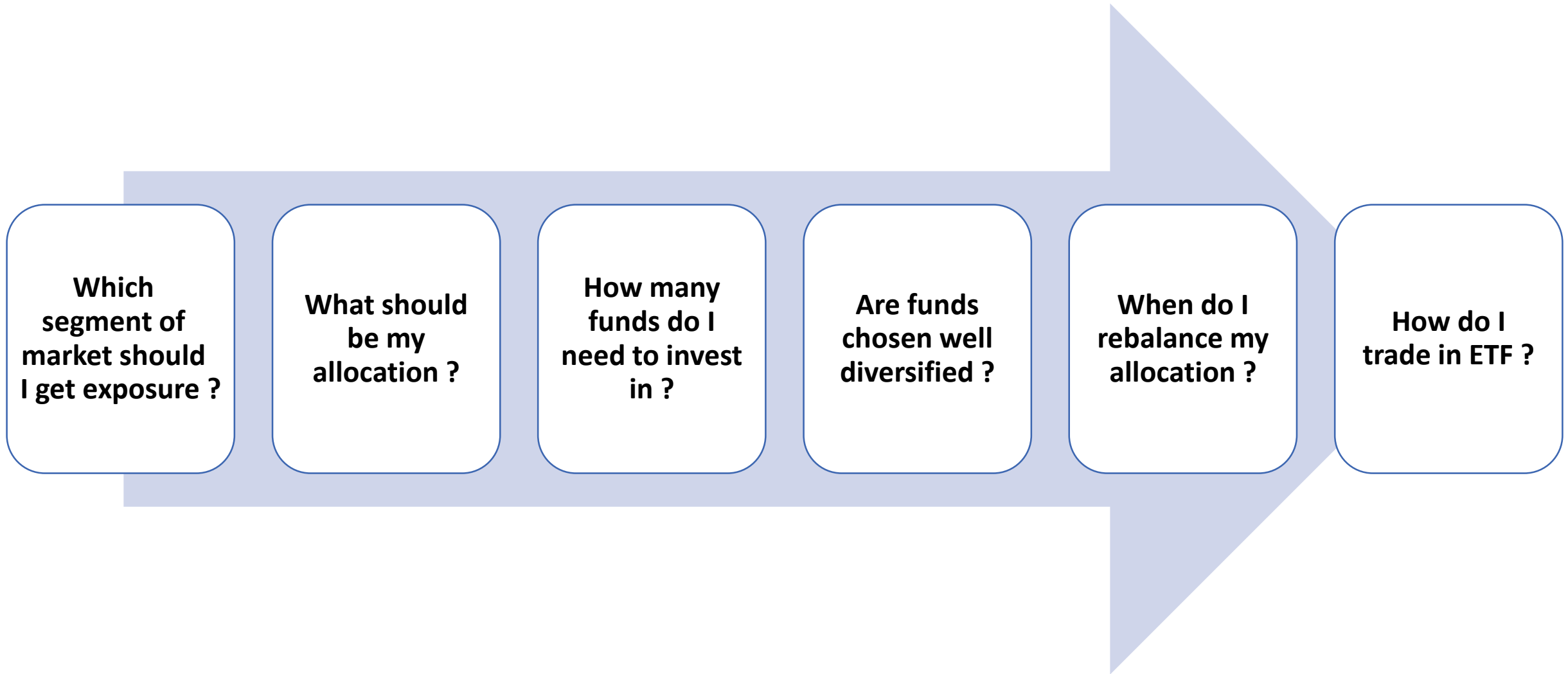
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# Aims to offer potential asset allocation solution with large-cap bias



Please note investor investing in Fund of Funds bears recurring expense of the underlying investment as well for the scheme. A mutual fund is pass through structure whereby buying and selling of securities doesn't generate tax incidence. Tracking error is in relative to the index funds. Cost for some of fund of funds may be higher if the underlying ETFs charge higher expense ratio. ETF stands for Exchange Traded Funds

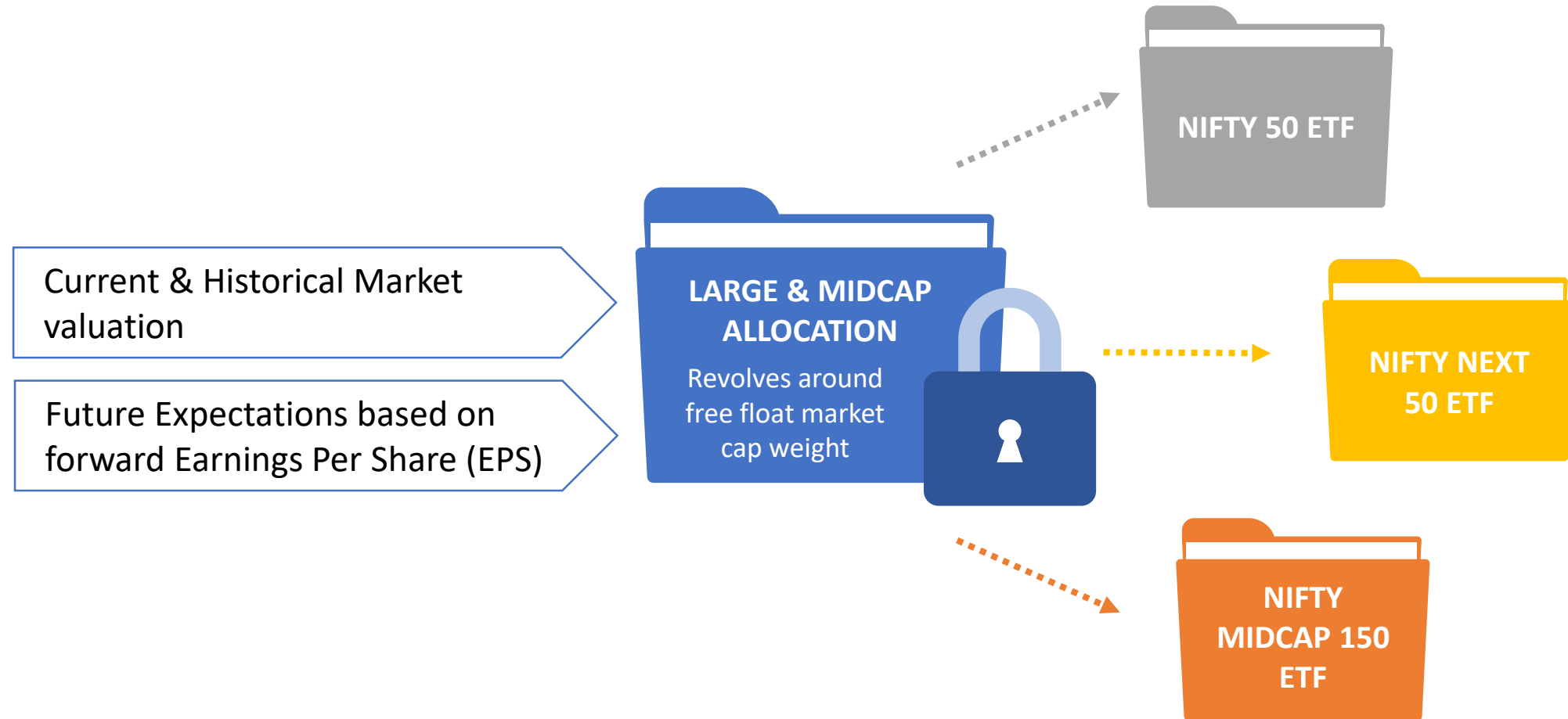
## Seek convenience using Mirae Asset Diversified Equity Allocator Passive FOF



Please note investor investing in Fund of Funds bears recurring expense of the underlying investment as well for the scheme. A mutual fund is pass through structure whereby buying and selling of securities doesn't generate tax incidence. Tracking error is in relative to the index funds. Cost for some of fund of funds may be higher if the underlying ETFs charge higher expense ratio. ETF stands for Exchange Traded Funds

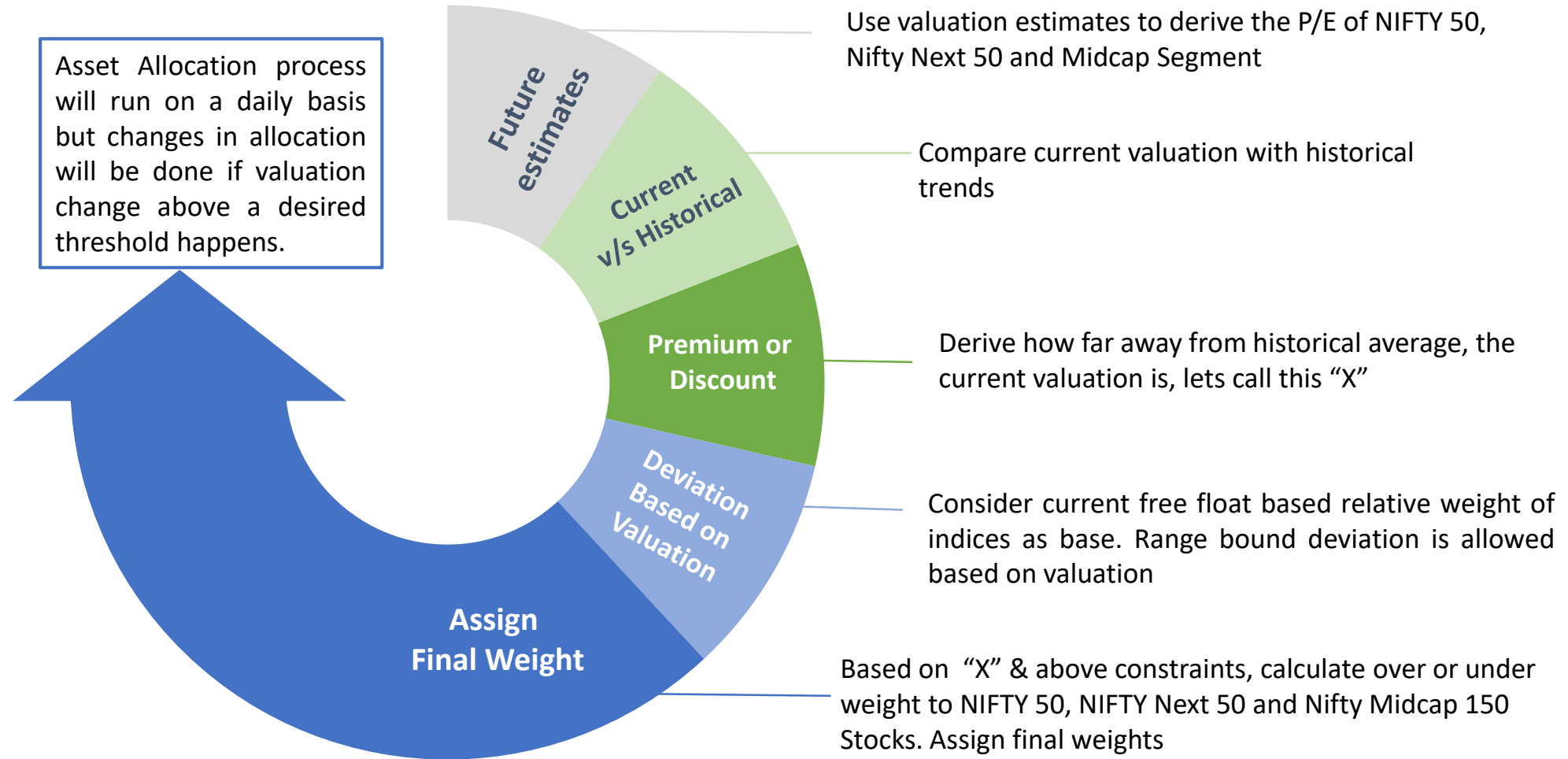


# Mirae Asset Diversified Equity Allocator Passive FOF : Allocation



\*An in-house process has been illustrated for understanding purpose only. The process may undergo change in future depending on various scenarios. The process may incorporate allocation in other ETFs in future. The allocation in selected ETFs at all-time shall be reflective of the market condition. The allocation at no time shall change much from the current M-cap based weightage of the market cap segment/ ETF. In future, the scheme may invest in other ETFs based on various size bucket, style and strategies with predominant exposure to large and midcap segment Allocation: Mirae Asset Nifty 50 ETF (NSE: NIFTYETF BSE:542131), Mirae Asset Nifty Next 50 ETF (NSE: NEXT50 BSE: 542292) and Mirae Asset Nifty Midcap 150 ETF (NSE: MIDCAPETF BSE:543481) (as June 30, 2025. FoF stands for Fund of Fund. Large cap is defined as Nifty50 Index and Nifty Next50 Index. Whereas midcap is defined as Nifty Midcap 150 Index.

# Mirae Asset Diversified Equity Allocator Passive FOF: Asset Allocation Process



# Mirae Asset Diversified Equity Allocator Passive FOF : Example

## ➤ Step 1 : Decide the Allocation Range

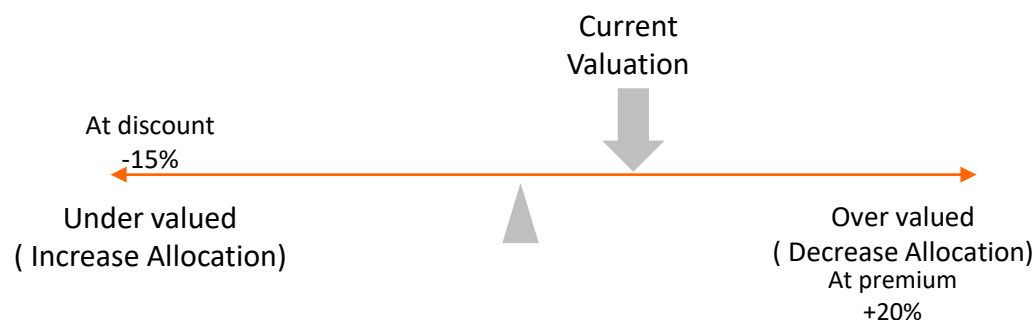
| INDEX NAME             | ALLOCATION RANGE |       |             |             |
|------------------------|------------------|-------|-------------|-------------|
|                        | BASE             | RANGE | LOWER BOUND | UPPER BOUND |
| NIFTY 50 INDEX         | 75%              | 7.5%  | 67.5%       | 82.5%       |
| NIFTY NEXT 50 INDEX    | 10%              | 3.0%  | 7.0%        | 13.0%       |
| NIFTY MIDCAP 150 INDEX | 15%              | 4.5%  | 10.5%       | 19.5%       |

*Base allocation is the free float  
M-cap based representation of indices. Asset  
Allocation will happen around this base*

## ➤ Step 2 : Calculate the 12- Month Forward Price-to-Earnings (P/E)

| 1 Year Forward P/E     |             |
|------------------------|-------------|
| INDEX NAME             | Forward P/E |
| NIFTY 50 INDEX         | 20          |
| NIFTY NEXT 50 INDEX    | 22          |
| NIFTY MIDCAP 150 INDEX | 18          |

## ➤ Step 3 : Decide the over / under allocation as per the valuation and Normalize and allocate accordingly



| Final Allocation       |          |                  |
|------------------------|----------|------------------|
| INDEX NAME             | Movement | Final Allocation |
| NIFTY 50 INDEX         | -1.00%   | 74.00%           |
| NIFTY NEXT 50 INDEX    | 2.25%    | 12.25%           |
| NIFTY MIDCAP 150 INDEX | -1.25%   | 13.75%           |

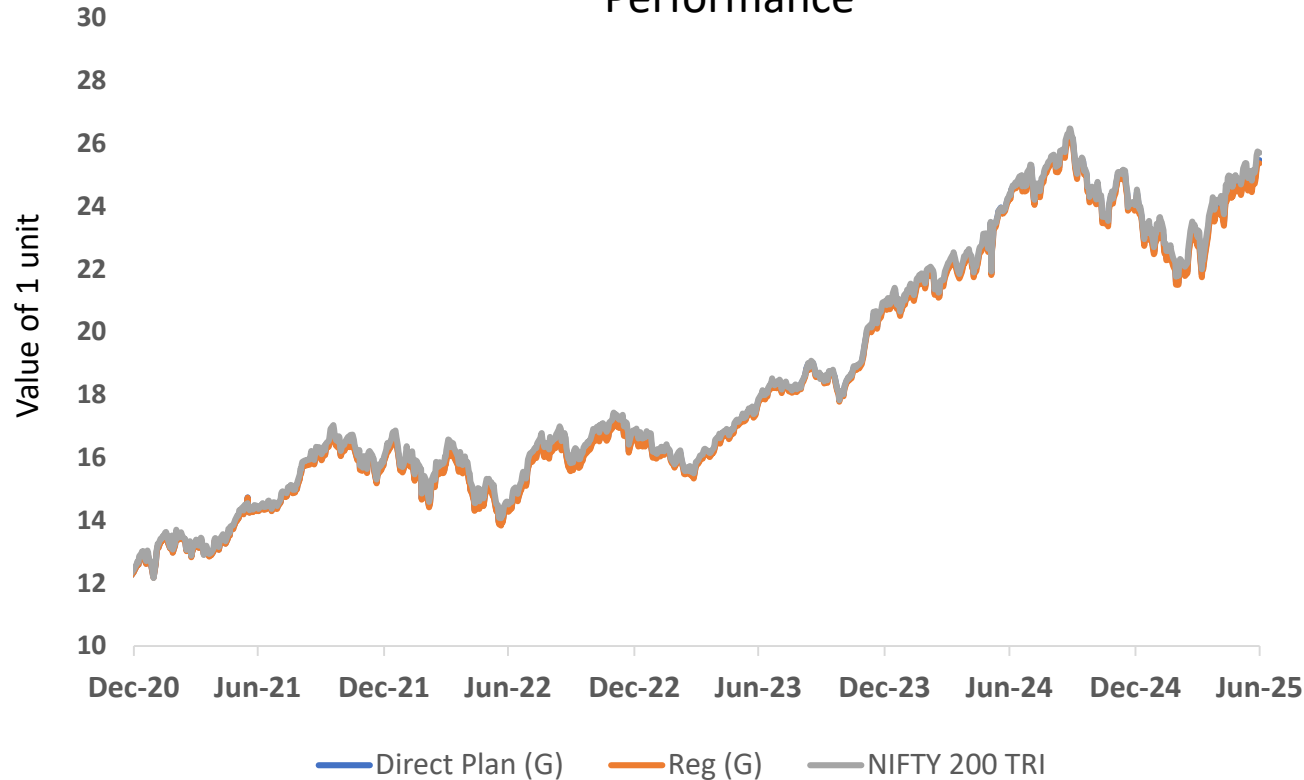
For Illustration purpose only. The allocation represented in the aforesaid illustration are hypothetical and in any manner do not represent data as on particular date. Actual allocation may perform differently. Note: This is the current investment framework which may change in future without prior notice. The allocation shall be in line with the asset allocation mentioned in the Scheme Information documents of the scheme. Please refer SID for more details.

# Performance and comparison

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# The scheme continues to provide similar experience to benchmark

## Mirae Asset Diversified Equity Allocator Passive FOF Performance



| Net Asset Value (in Rs) |                   |                    |              |
|-------------------------|-------------------|--------------------|--------------|
| Date                    | Direct Plan - (G) | Regular Plan - (G) | Nifty200 TRI |
| 21-Sep-2020             | 10.00             | 10.00              | 10.00        |
| 31-Dec-2020             | 12.35             | 12.35              | 12.43        |
| 30-Jun-2021             | 14.32             | 14.30              | 14.39        |
| 31-Dec-2021             | 15.90             | 15.87              | 16.02        |
| 30-Jun-2022             | 14.30             | 14.27              | 14.51        |
| 30-Dec-2022             | 16.60             | 16.56              | 16.80        |
| 30-Jun-2023             | 17.79             | 17.75              | 17.86        |
| 29-Dec-2023             | 20.86             | 20.80              | 20.95        |
| 28-Jun-2024             | 24.21             | 24.14              | 24.25        |
| 31-Dec-2024             | 23.96             | 23.88              | 24.04        |
| 30-June-2025            | 25.47             | 25.37              | 25.71        |

**Mirae Asset Diversified Equity Allocator Passive FOF continues to move closely in line with Nifty200 Index**

Data as on June 30, 2025. National Stock Exchange (NSE), Past performance may or may not sustain in future. The index return is in Total Return Variant. Nifty200 TRI: Nifty200 Total Return Index and Nifty50 TRI: Nifty50 Total return index. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. Direct Plan – (Growth) & Regular Plan – (Growth) refer to plan option for Mirae Asset Diversified Equity Allocator Passive FOF. The scheme refers to “Mirae Asset Diversified Equity Allocator Passive FOF”. Benchmark for the scheme is Nifty200 Total Return Index. Please note the index value of Nifty200 Total Return Index has been scaled to base date of 10 as on 21<sup>st</sup> September 2020.

# The scheme has delivered better risk adjusted return relative to Nifty50 Index

| Periodic Return     |                   |                    |              |             |
|---------------------|-------------------|--------------------|--------------|-------------|
| Period              | Direct Plan - (G) | Regular Plan - (G) | Nifty200 TRI | Nifty50 TRI |
| Since Inception     | 21.6%             | 21.5%              | 14.7%        | 13.0%       |
| 4 Yr                | 15.5%             | 15.4%              | 15.6%        | 14.2%       |
| 3 Yr                | 21.2%             | 21.1%              | 21.0%        | 18.7%       |
| 2 Yr                | 19.6%             | 19.5%              | 20.0%        | 16.7%       |
| 1 Year              | 5.2%              | 5.1%               | 6.0%         | 7.5%        |
| YTD 2025            | 6.3%              | 6.2%               | 6.9%         | 8.7%        |
| 3 Month             | 10.4%             | 10.4%              | 10.2%        | 9.0%        |
| 1 month             | 3.5%              | 3.5%               | 3.5%         | 3.4%        |
| Periodic Volatility |                   |                    |              |             |
| Since Inception     | 21.1%             | 21.1%              | 21.1%        | 21.7%       |
| 4 Yr                | 14.2%             | 14.2%              | 14.4%        | 13.9%       |
| 3 Yr                | 13.1%             | 13.1%              | 13.3%        | 12.6%       |
| 2 Yr                | 13.9%             | 13.9%              | 14.1%        | 13.1%       |
| 1 Year              | 14.5%             | 14.5%              | 14.6%        | 13.6%       |
| YTD 2025            | 16.1%             | 16.1%              | 16.3%        | 14.6%       |
| 3 Month             | 16.7%             | 16.7%              | 17.3%        | 16.8%       |
| 1 month             | 9.9%              | 9.9%               | 10.7%        | 10.4%       |

**For investment horizons beyond 1 year, the scheme has delivered better returns compared to Nifty50, with volatility broadly in line.**

*Data as on June 30, 2025. National Stock Exchange (NSE), Past performance may or may not sustain in future. The index return is in Total Return Variant. Nifty200 TRI: Nifty200 Total Return Index and Nifty50 TRI: Nifty50 Total return index. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. Direct Plan – (Growth) & Regular Plan – (Growth) refer to plan option for Mirae Asset Diversified Equity Allocator Passive FOF. The scheme refers to “Mirae Asset Diversified Passive Allocator FOF”*

# Mirae Asset Diversified Equity Allocator Passive FOF – Return

| Return comparison Mirae Asset Equity Allocator FOF (Regular Plan)  |           |           |           |           |
|--|-----------|-----------|-----------|-----------|
| Periodic Return Comparison (in %)  | 1 Year    | 2 Year    | 3 Year    | 4 Year    |
| Mirae Asset Diversified Equity Allocator Passive FOF-Reg(G)  | 5.1%      | 19.5%     | 21.1%     | 15.4%     |
| Average Actively Managed <b>Large Cap Funds</b> – Regular Plan   | 5.3%      | 18.6%     | 19.9%     | 14.0%     |
| # Funds underperforming Mirae Asset Diversified Equity Allocator Passive FOF   | 14.00     | 19.00     | 22.00     | 21        |
| Total Active Funds Considered  | 29.00     | 28.00     | 26.00     | 26        |
| % Funds underperforming Mirae Asset Diversified Equity Allocator Passive FOF   | 48%       | 68%       | 85%       | 81%       |
| In the past 4 years, the fund has outperformed 21 of the large-cap actively managed scheme (81%) out of 26 large cap schemes (Regular plan – Growth Option). |           |           |           |           |
| Calendar Year Return Comparison (in %)   | 2021 Year | 2022 Year | 2023 Year | 2024 Year |
| Mirae Asset Diversified Equity Allocator Passive FOF-Reg(G)  | 28.5%     | 4.4%      | 25.6%     | 14.8%     |
| Average Actively Managed <b>Large Cap Funds</b> – Regular Plan   | 25.6%     | 2.1%      | 24.1%     | 15.3%     |
| # Funds underperformingMirae Asset Diversified Equity Allocator Passive FOF  | 17.00     | 22.00     | 18.00     | 15.00     |
| Total Active Funds Considered  | 25.00     | 26.00     | 28.00     | 28.00     |
| % Funds underperforming Mirae Asset Diversified Equity Allocator Passive FOF   | 68%       | 85%       | 64%       | 54%       |
| Across Calendar Year, the fund has outperformed actively managed large cap schemes based on regular plan – growth option                                     |           |           |           |           |

\*Source: ACE MF: Data as on June 30, 2025 .Past performance may or may not sustain in future. The Large cap category is considered as per the SEBI Circular on categorization. 30 large cap funds (Regular Plan – Growth Option) have been considered for calculating the combined exposure, The exposure shown are the average exposure of the Mutual Fund category and does not in any way indicate the exposure of a particular scheme of mutual fund. Large cap funds are defined as minimum investment in equity & equity related instruments of large cap companies-80% of total assets.

# Mirae Asset Diversified Equity Allocator Fund of Fund – Return Comparison with Nifty 50 Index Fund

## Return comparison Mirae Asset Equity Allocator FOF (Direct & Regular Plan)

| Periodic Return Comparison (in %)  | 1 Year | 2 Year | 3 Year | 4 Year |
|--|--------|--------|--------|--------|
| Mirae Asset Diversified Equity Allocator Passive FOF-Reg(G)                  | 5.1%   | 19.5%  | 21.1%  | 15.4%  |
| <b>Average of Nifty 50 Index Funds – Regular Plan</b>                        | 6.9%   | 15.9%  | 18.0%  | 13.4%  |
| # Funds underperforming Mirae Asset Diversified Equity Allocator Passive FOF | 0.00   | 17.00  | 17.00  | 14.00  |
| Total Active Funds Considered  | 18.00  | 17.00  | 17.00  | 14.00  |
| % Funds underperforming Mirae Asset Diversified Equity Allocator Passive FOF | 0%     | 100%   | 100%   | 100%   |

| Periodic Return Comparison (in %)  | 1 Year | 2 Year | 3 Year | 4 Year |
|--|--------|--------|--------|--------|
| Mirae Asset Diversified Equity Allocator Passive FOF(G)                      | 5.2%   | 19.6%  | 21.2%  | 15.5%  |
| <b>Average of Nifty 50 Index Funds – Direct Plan</b>                         | 7.2%   | 16.3%  | 18.3%  | 13.8%  |
| # Funds underperforming Mirae Asset Diversified Equity Allocator Passive FOF | 0.00   | 17.00  | 17.00  | 14.00  |
| Total Active Funds Considered  | 18.00  | 17.00  | 17.00  | 14.00  |
| % Funds underperforming Mirae Asset Diversified Equity Allocator Passive FOF | 0%     | 100%   | 100%   | 100%   |

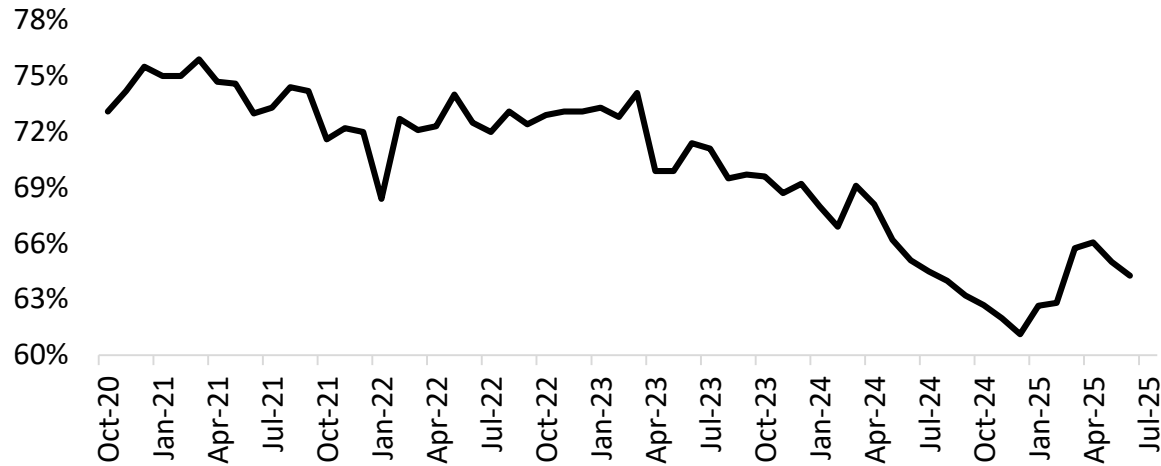
At a similar cost to Nifty 50 Index Funds, Mirae Asset Equity Allocator Fund of Fund Direct & Regular (Growth Option) has delivered relatively better performance across 2-year to 4-year periods — presenting a cost-efficient alternative with improved return outcomes.

\*Source: ACE MF: Data as on June 30, 2025 .Past performance may or may not sustain in future. The Large cap category is considered as per the SEBI Circular on categorization. 30 large cap funds (Regular Plan & Direct Plan – Growth Option) have been considered for calculating the combined exposure, The exposure shown are the average exposure of the Mutual Fund category and does not in any way indicate the exposure of a particular scheme of mutual fund. Large cap funds are defined as minimum investment in equity & equity related instruments of large cap companies-80% of total assets.

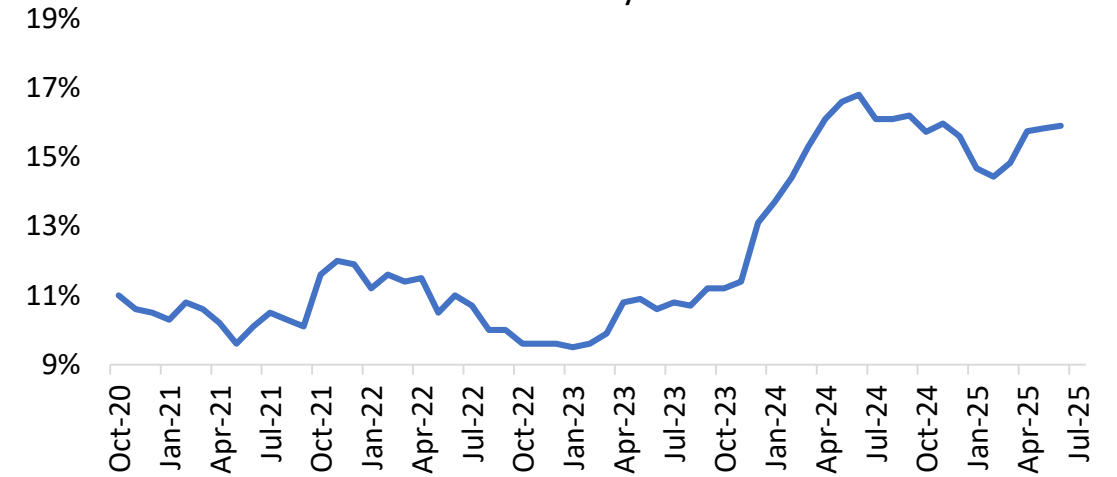


# Allocation to various indices over the course of journey for the scheme

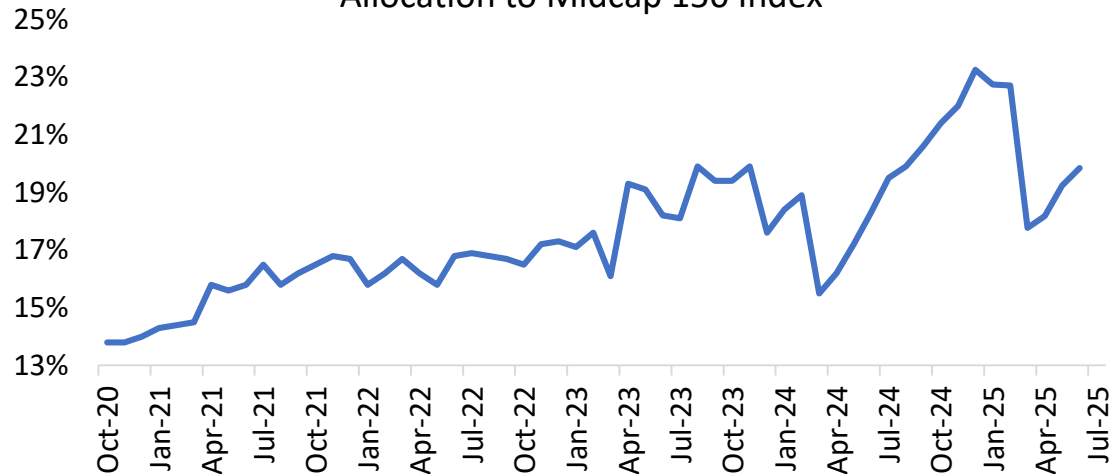
## Allocation to Nifty 50 Index



## Allocation to Nifty Next 50



## Allocation to Midcap 150 Index



- ❖ Allocation to Nifty50 Index : Mirae Asset Nifty 50 ETF (NSE: NIFTYETF BSE:542131)
- ❖ Allocation to Next50 Index: Mirae Asset Nifty Next 50 ETF (NSE: NEXT50 BSE: 542292)
- ❖ Allocation to Nifty Midcap 150 Index\*: Mirae Asset Nifty Midcap 150 ETF (NSE: MIDCAPETF BSE:543481)

Source: ACE MF, Month end portfolio, Data as on June 30, 2025. The scheme refers to "Mirae Asset Diversified Passive Allocator FOF". The process may undergo change in future depending on various scenarios. The process may incorporate allocation in other ETFs in future. The allocation in selected ETFs at all-time shall be reflective of the market condition. The allocation at no time shall change much from the current M-cap based weightage of the market cap segment/ ETF. In future, the scheme may invest in other ETFs based on various size bucket, style and strategies with predominant exposure to large and midcap. \*. Till February 2022, scheme invests in Nippon India ETF Nifty Midcap 150.

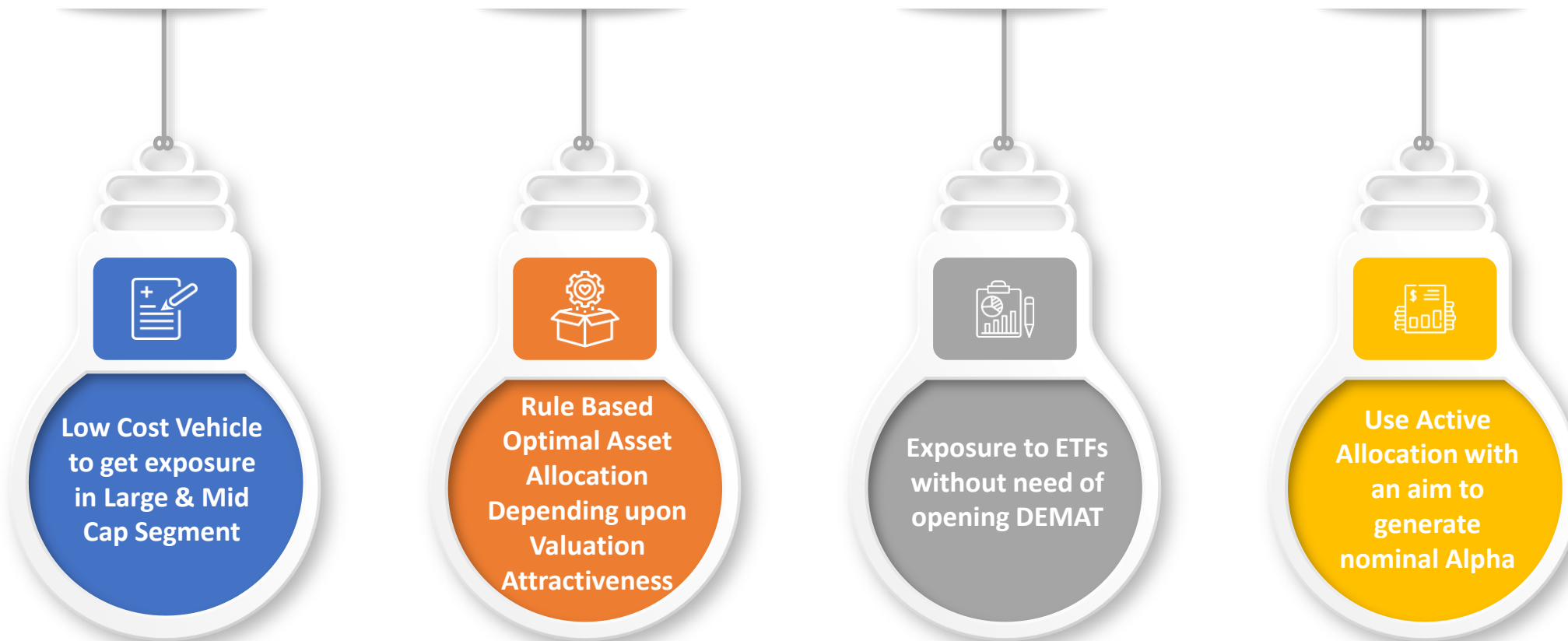
# Mirae Asset Diversified Equity Allocator Passive FOF\*



\*(Formerly Known as Mirae Asset Equity Allocator Fund of Fund) (Fund of Fund – An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

*Note: Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of the scheme. The TER of underlying scheme i.e. Mirae Asset Nifty 50 ETF is 0.04% , Mirae Asset Nifty Next 50 ETF is 0.05% and Mirae Asset Nifty Midcap 150 ETF is 0.05% (as on June 30, 2025). Please consult your tax advisor based for final understanding of taxation. For Mirae Asset interpretation please refer <https://www.miraeassetmf.co.in/docs/default-source/default-document-library/tax-changes-post-union-budget-20244198463397924db58a246aac9a1be358.pdf>*

## Mirae Asset Diversified Equity Allocator Passive FOF : Why Invest in this ?



*Source: Mirae Asset Internal; Note: Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of the scheme since its a passively managed scheme*

# ANNEXURE

# Mirae Asset Diversified Equity Allocator Passive FOF (Formerly Known as Mirae Asset Equity Allocator FOF)

(Fund of Fund – An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

## **Performance as per SEBI Approved Format**

| Performance   | Mirae Asset Diversified Equity Allocator<br>Passive FOF               | Scheme Benchmark | Additional Benchmark |
|---|---|------------------|----------------------|
| Last 1 Year   | 5.08%   | 5.98%            | 7.00%                |
| Last 3 Year   | 21.12%  | 20.98%           | 17.85%               |
| Since Inception                                       | 21.53%  | 21.86%           | 19.37%               |
| Value of Rs. 10,000 invested in (Rs.) Since Inception | 25,371  | 25,707           | 23,289               |
| NAV as on 30 <sup>th</sup> June, 2025                 | ₹ 25.371  |                  |                      |
| Index Value as on 30 <sup>th</sup> June, 2025         | Nifty 200 Index (TRI) : 18,933.940<br>BSE Sensex (TRI) : 1,30,584.442 |                  |                      |
| Allotment Date  | 21 <sup>st</sup> September 2020                                       |                  |                      |
| Scheme Benchmark                                      | Nifty 200 Total Return Index (TRI)                                    |                  |                      |
| Additional Benchmark                                  | BSE Sensex Total Return Index (TRI)                                   |                  |                      |

*Fund Manager: Ms. Bharti Sawant managing the scheme since September 21, 2020.*

*Note : Return for 1 year and below are absolute returns, returns above 1 year are CAGR (Compounded Annualized Growth Returns). Latest NAV has been taken for return calculation wherever applicable.*

# Performance of Other schemes managed by the Fund Manager

## Performance as per SEBI Approved Format

| Performance   | Mirae Asset Equity Savings Fund<br>Scheme – Regular Plan – Growth Option            | Scheme Benchmark | Additional Benchmark |
|---|---|------------------|----------------------|
| Last 1 Year   | 9.07%   | 8.17%            | 11.03%               |
| Last 3 Year   | 13.12%  | 11.52%           | 9.19%                |
| Last 5 Year   | 13.71%  | 11.45%           | 5.48%                |
| Since Inception                                       | 11.49%  | 9.95%            | 6.94%                |
| Value of Rs. 10,000 invested in (Rs.) Since Inception | 20,368  | 18,599           | 15,506               |
| NAV as on 30 <sup>th</sup> June, 2025                 | ₹ 20.368  |                  |                      |
| Index Value as on 30 <sup>th</sup> June, 2025         | Nifty Equity Savings Index (TRI) : 6,317.220<br>CRISIL 10 Yr Gilt Index : 5,154.625 |                  |                      |
| Allotment Date  | 17 <sup>th</sup> October 2018   |                  |                      |
| Scheme Benchmark                                      | Nifty Equity Savings Index  |                  |                      |
| Additional Benchmark                                  | CRISIL 10 Yr Gilt Index   |                  |                      |

Fund Manager: Mr. Harshad Borawake (since October 12, 2019), Mr. Vrijesh Kasera (since October 12, 2019), Ms. Bharti Sawant (since December 28, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since December 17, 2018) respectively.

Note: Returns for 1 year and below are absolute returns, Returns above 1 year are CAGR- Compounded Annualized Growth returns.

# Disclaimers

**Statutory Details:** Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC);

Sponsor: Mirae Asset Global Investments Company Limited.

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# Riskometers

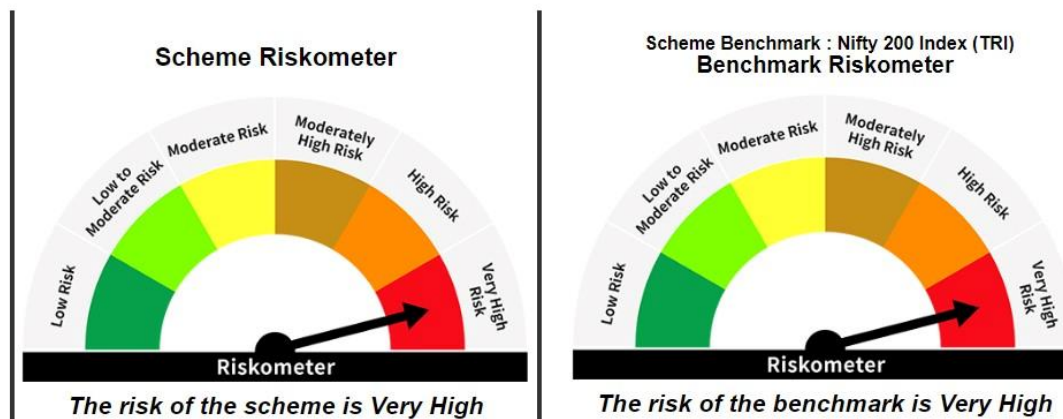
## PRODUCT LABELLING

### Mirae Asset Diversified Equity Allocator Passive FOF

This product is suitable for investors who are seeking\*

- To generate long term capital appreciation/income
- Investments predominantly in units of equity Exchange Traded Funds

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



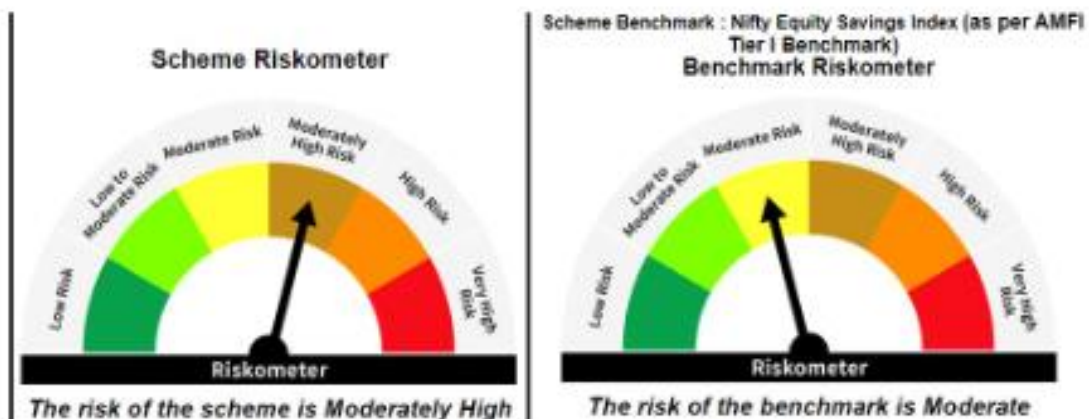
## PRODUCT LABELLING

### Mirae Asset Equity Savings Fund

This product is suitable for investors who are seeking\*

- Capital appreciation and income distribution
- Investment in equity and equity related instruments, arbitrage opportunities and debt & money market instruments

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.





THANK YOU

