

Mirae Asset Diversified Equity Allocator Passive FOF

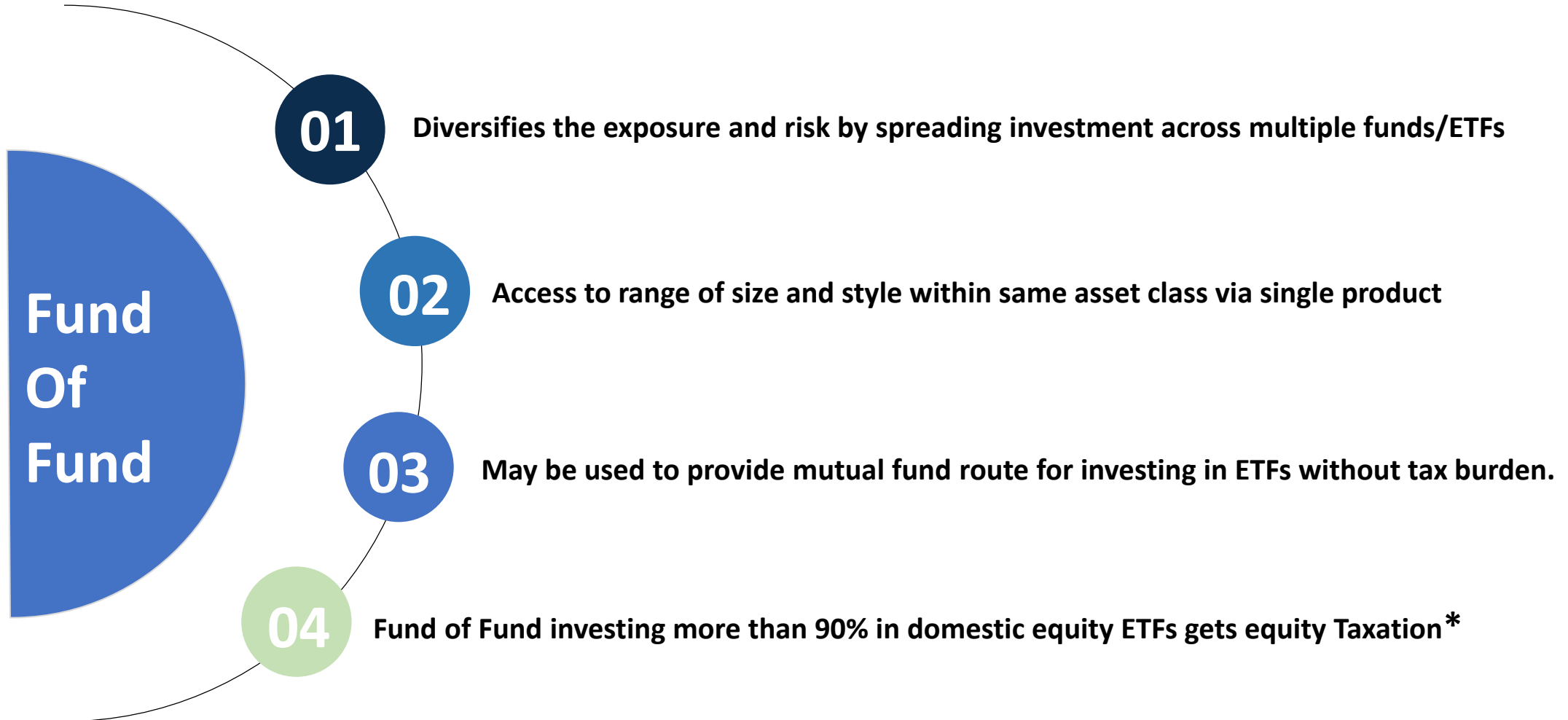
Formerly known as Mirae Asset Equity Allocator Fund of Fund

(Fund of Fund – An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

Fund of Fund : Powerful structure for asset allocation

Fund of Fund : Tool for asset allocation

Fund of Fund (FoF) is an investment fund which may invests in the units of other mutual funds including but not limited to index funds and ETFs.



Fund of Fund : Benefits of Asset Allocation



**Potential in
reduction of risk**



**Decreases the need
of hasty decision**

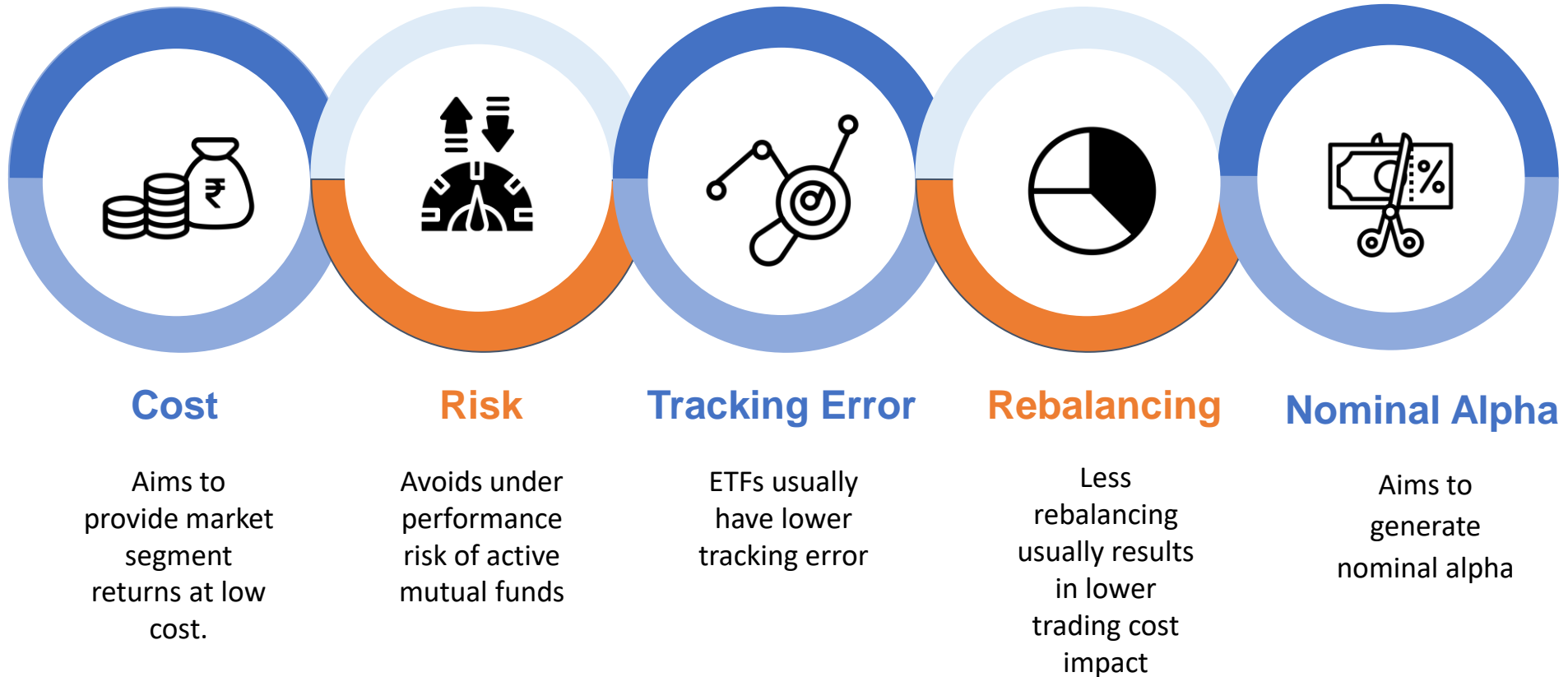


**Opportunity to earn
potential return by
reducing tax incidence***



**May be Suitable for
Long-Term investment
goals**

Advantages of asset allocation under fund of fund using ETFs

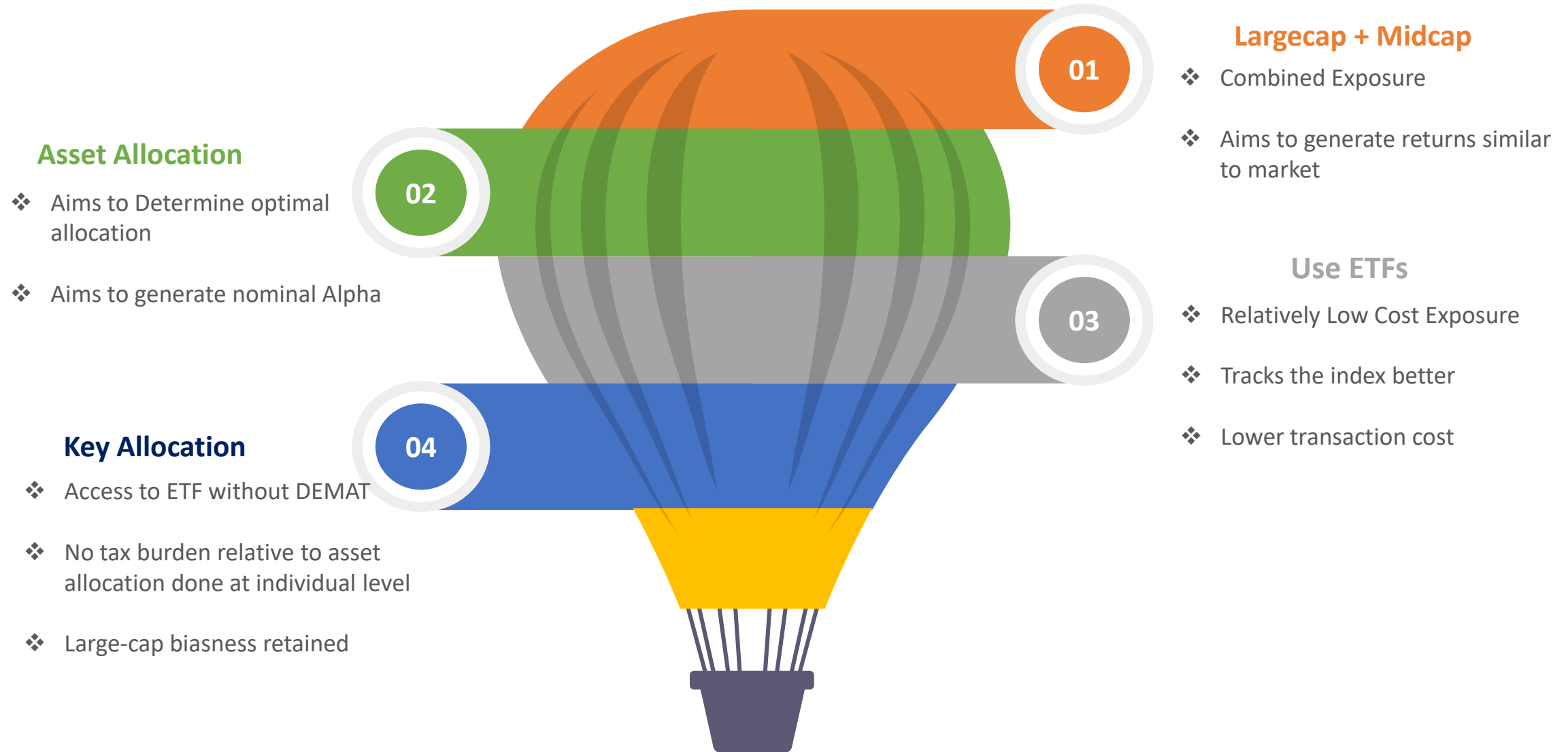


ETF aims to provide market exposure usually at low cost and no active risk

Please note investor investing in Fund of Funds bears recurring expense of the underlying investment as well for the scheme. A mutual fund is pass through structure whereby buying and selling of securities doesn't generate tax incidence. Tracking error is in relative to the index funds. Cost for some of fund of funds may be higher if the underlying ETFs charge higher expense ratio. ETF: Exchange Traded Funds. Active risk is risk associated with deviation from benchmark

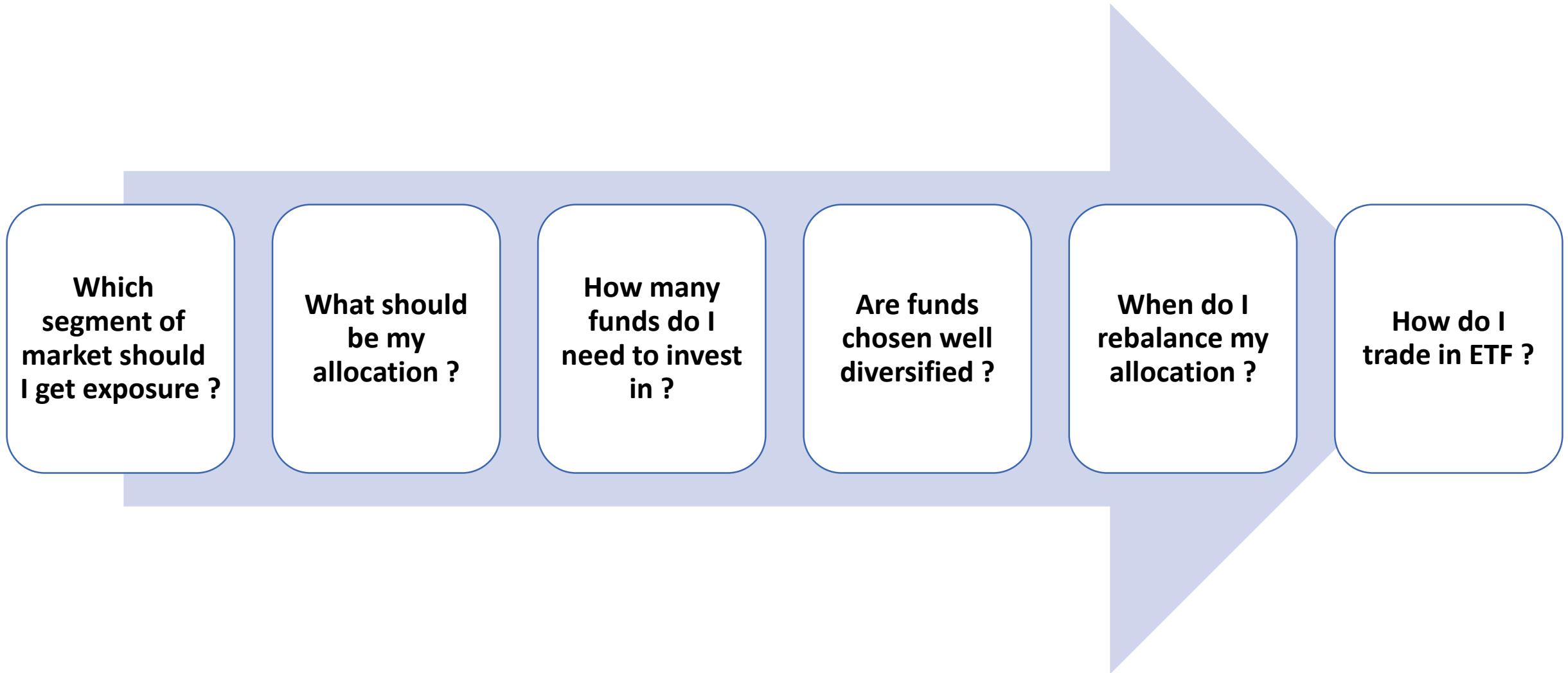
About the scheme

Aims to offer potential asset allocation solution with large-cap bias



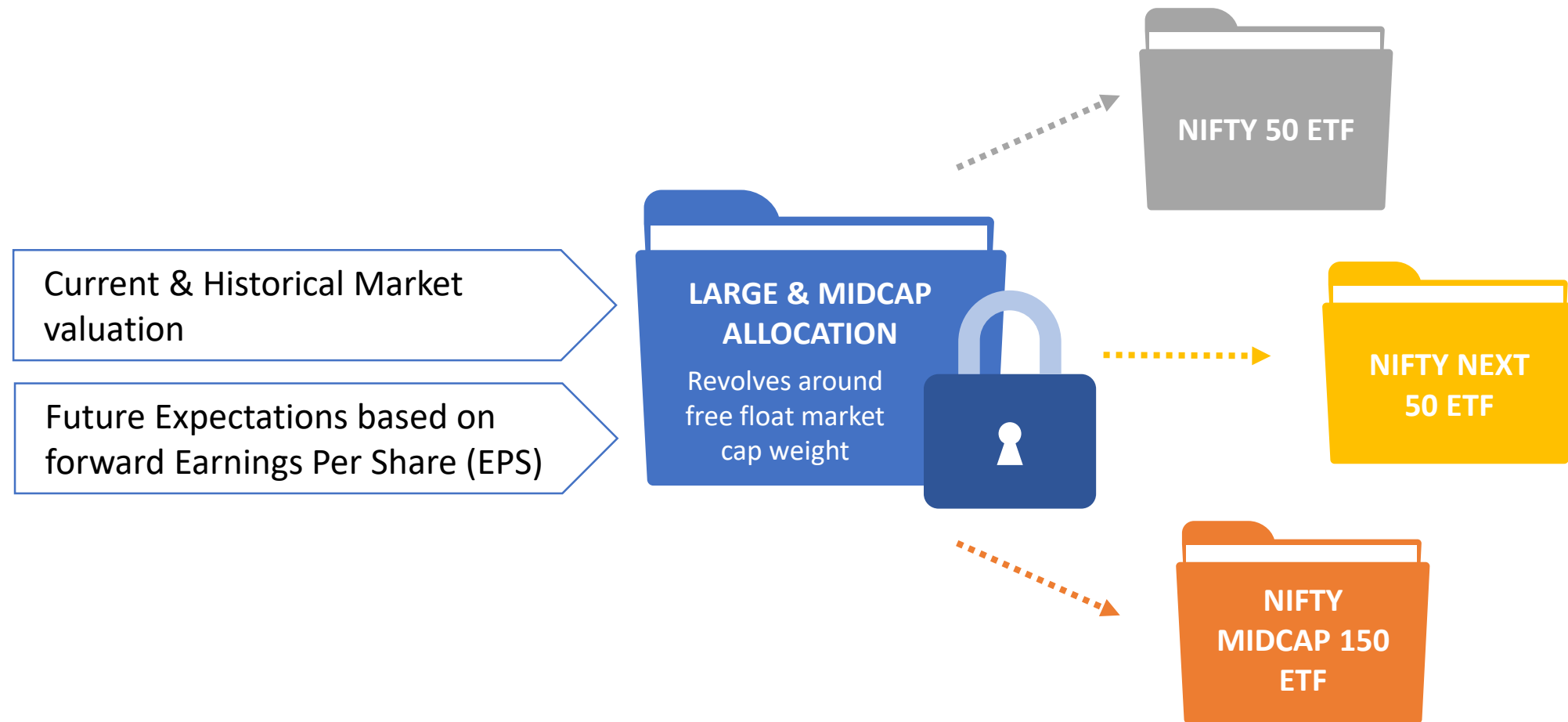
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Seek convenience using Mirae Asset Diversified Equity Allocator Passive Fund of Fund



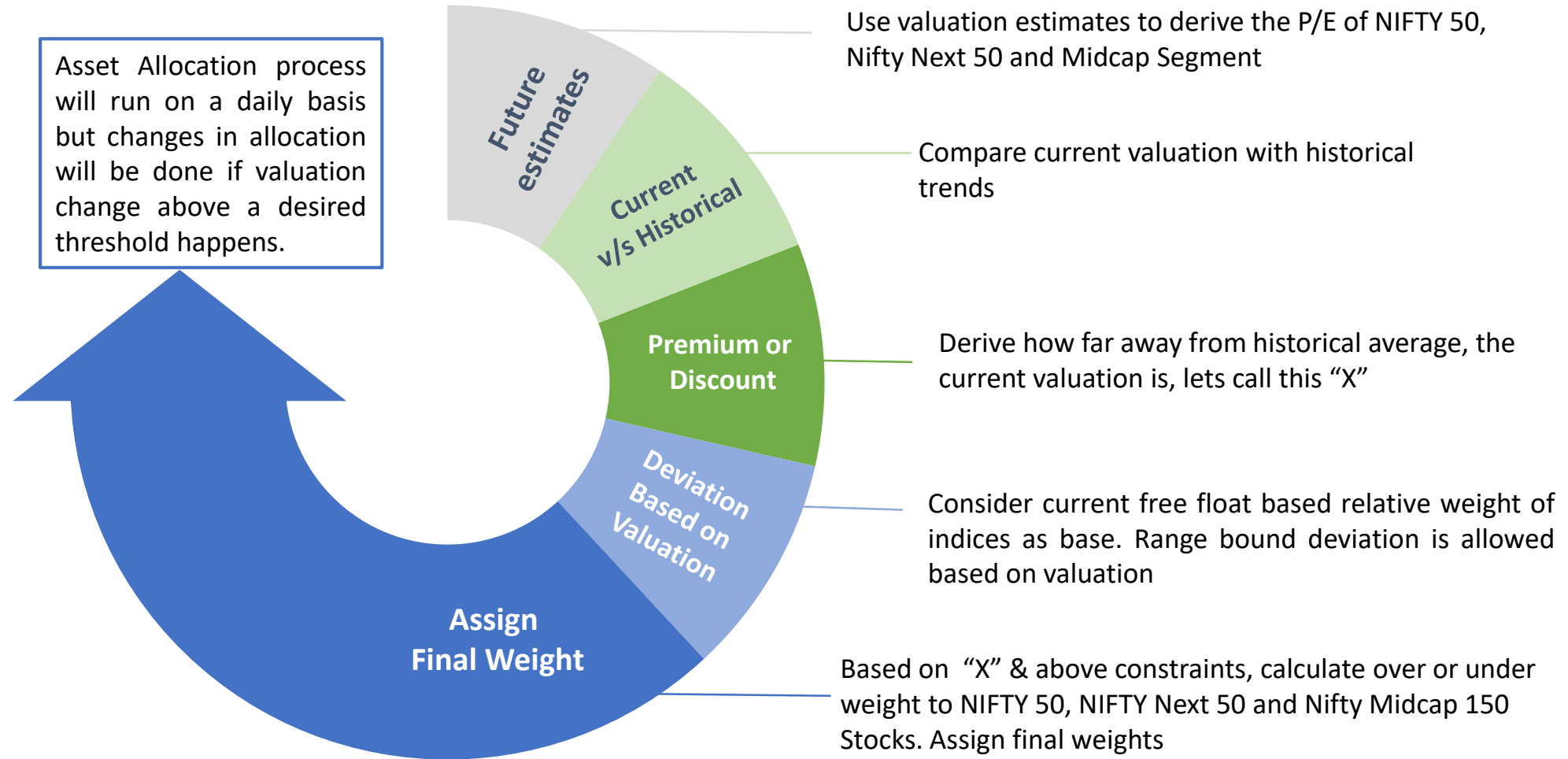
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Mirae Asset Diversified Equity Allocator Passive FOF : Allocation



*An in-house process has been illustrated for understanding purpose only. The process may undergo change in future depending on various scenarios. The process may incorporate allocation in other ETFs in future. The allocation in selected ETFs at all-time shall be reflective of the market condition. The allocation at no time shall change much from the current M-cap based weightage of the market cap segment/ ETF. In future, the scheme may invest in other ETFs based on various size bucket, style and strategies with predominant exposure to large and midcap segment Allocation: Mirae Asset Nifty 50 ETF (NSE: NIFTYETF BSE:542131), Mirae Asset Nifty Next 50 ETF (NSE: NEXT50 BSE: 542292) and Mirae Asset Nifty Midcap 150 ETF (NSE: MIDCAPETF BSE:543481) (as June 30, 2025. FoF stands for Fund of Fund. Large cap is defined as Nifty50 Index and Nifty Next50 Index. Whereas midcap is defined as Nifty Midcap 150 Index.

Mirae Asset Diversified Equity Allocator Passive FOF: Asset Allocation Process



Mirae Asset Diversified Equity Allocator Passive FOF : Example

➤ Step 1 : Decide the Allocation Range

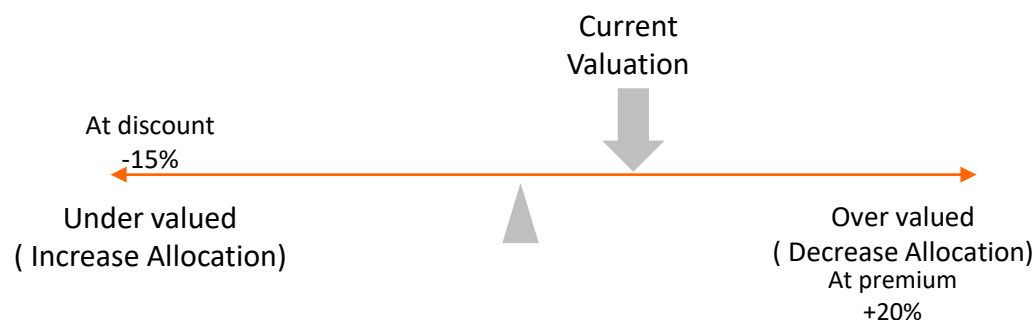
INDEX NAME	ALLOCATION RANGE			
	BASE	RANGE	LOWER BOUND	UPPER BOUND
NIFTY 50 INDEX	75%	7.5%	67.5%	82.5%
NIFTY NEXT 50 INDEX	10%	3.0%	7.0%	13.0%
NIFTY MIDCAP 150 INDEX	15%	4.5%	10.5%	19.5%

*Base allocation is the free float
M-cap based representation of indices. Asset
Allocation will happen around this base*

➤ Step 2 : Calculate the 12- Month Forward Price-to-Earnings (P/E)

1 Year Forward P/E	
INDEX NAME	Forward P/E
NIFTY 50 INDEX	20
NIFTY NEXT 50 INDEX	22
NIFTY MIDCAP 150 INDEX	18

➤ Step 3 : Decide the over / under allocation as per the valuation and Normalize and allocate accordingly



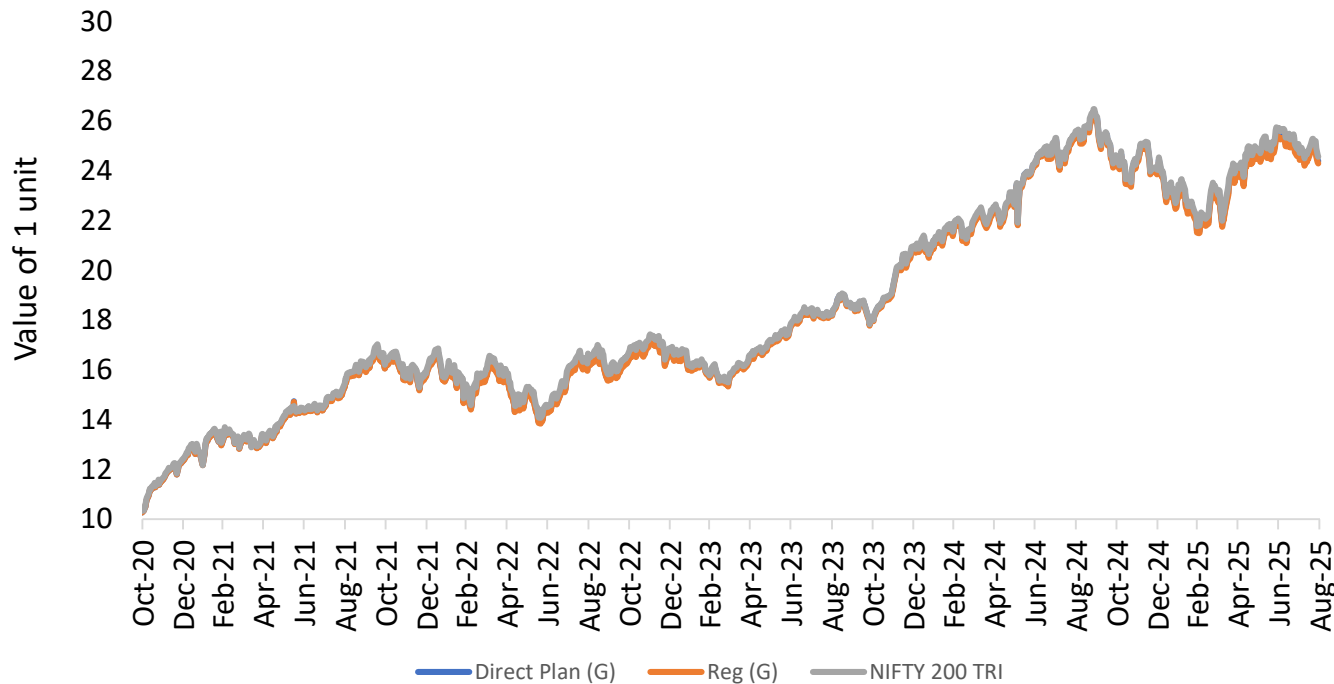
Final Allocation		
INDEX NAME	Movement	Final Allocation
NIFTY 50 INDEX	-1.00%	74.00%
NIFTY NEXT 50 INDEX	2.25%	12.25%
NIFTY MIDCAP 150 INDEX	-1.25%	13.75%

For Illustration purpose only. The allocation represented in the aforesaid illustration are hypothetical and in any manner do not represent data as on particular date. Actual allocation may perform differently. Note: This is the current investment framework which may change in future without prior notice. The allocation shall be in line with the asset allocation mentioned in the Scheme Information documents of the scheme. Please refer SID for more details.

Performance and comparison

The scheme continues to provide similar experience to benchmark

Mirae Asset Diversified Equity Allocator Passive FOF Performance



Net Asset Value (in Rs)			
Date	Direct Plan - (G)	Regular Plan - (G)	Nifty200 TRI
21-Sep-2020	10.00	10.00	10.00
31-Dec-2020	12.35	12.35	12.43
30-Jun-2021	14.32	14.30	14.39
31-Dec-2021	15.90	15.87	16.02
30-Jun-2022	14.30	14.27	14.51
30-Dec-2022	16.60	16.56	16.80
30-Jun-2023	17.79	17.75	17.86
29-Dec-2023	20.86	20.80	20.95
28-Jun-2024	24.21	24.14	24.25
31-Dec-2024	23.96	23.88	24.04
30-June-2025	25.47	25.37	25.71
31-Aug-2025	24.38	24.29	24.56

Mirae Asset Diversified Equity Allocator Passive FOF continues to move closely in line with Nifty200 Index

Data as on August 31, 2025. National Stock Exchange (NSE), Past performance may or may not sustain in future. The index return is in Total Return Variant. Nifty200 TRI: Nifty200 Total Return Index and Nifty50 TRI: Nifty50 Total return index. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. Direct Plan – (Growth) & Regular Plan – (Growth) refer to plan option for Mirae Asset Diversified Equity Allocator Passive FOF. The scheme refers to “Mirae Asset Diversified Equity Allocator Passive FOF”. Benchmark for the scheme is Nifty200 Total Return Index. Please note the index value of Nifty200 Total Return Index has been scaled to base date of 10 as on 21st September 2020.

The scheme has delivered better risk adjusted return relative to Nifty50 Index

Periodic Return				
Period	Direct Plan - (G)	Regular Plan - (G)	Nifty200 TRI	Nifty50 TRI
Since Inception	19.8%	19.7%	20.0%	18.4%
4 Yr	12.7%	12.6%	12.7%	11.3%
3 Yr	15.1%	15.0%	14.7%	13.4%
2 Yr	15.6%	15.5%	15.9%	13.7%
1 Year	-4.1%	-4.1%	-3.7%	-1.7%
YTD 2025	1.7%	1.7%	2.2%	4.4%
3 Month	-1.1%	-1.2%	-1.4%	-1.0%
1 month	-1.7%	-1.7%	-1.9%	-1.4%
Periodic Volatility				
Since Inception	14.3%	14.3%	14.7%	14.4%
4 Yr	14.2%	14.2%	14.4%	13.9%
3 Yr	13.0%	13.0%	13.2%	12.5%
2 Yr	13.9%	13.9%	14.2%	13.1%
1 Year	14.0%	14.0%	14.2%	13.1%
YTD 2025	14.6%	14.6%	14.7%	13.3%
3 Month	9.2%	9.2%	9.6%	9.0%
1 month	9.7%	9.7%	10.5%	9.4%

For investment horizons beyond 1 year, the scheme has delivered better returns compared to Nifty50, with volatility broadly in line.

Data as on August 31, 2025. National Stock Exchange (NSE), Past performance may or may not sustain in future. The index return is in Total Return Variant. Nifty200 TRI: Nifty200 Total Return Index and Nifty50 TRI: Nifty50 Total return index. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. Direct Plan – (Growth) & Regular Plan – (Growth) refer to plan option for Mirae Asset Diversified Equity Allocator Passive FOF. The scheme refers to “Mirae Asset Diversified Passive Allocator FOF”. The returns shown are sourced from ACE MF. As a result, they may differ from those published on NSE. Since Inception Period is from 21st September 2020 to 31st August 2025.

Mirae Asset Diversified Equity Allocator Passive FOF – Return Comparison with Actively Managed Large Cap Funds

Return comparison (Regular Plan)

Periodic Return Comparison (in %)	1 Year	2 Year	3 Year	4 Year	SI
Mirae Asset Diversified Equity Allocator Passive FOF-Reg(G)	-4.1%	15.5%	15.0%	12.6%	19.7%
Average Actively Managed Large Cap Funds – Regular Plan	-3.4%	15.1%	14.4%	11.4%	18.3%
# Funds underperforming Mirae Asset Diversified Equity Allocator Passive FOF	15	16	17	23	20
Total Active Funds Considered	30	28	27	26	23
% Funds underperforming Mirae Asset Diversified Equity Allocator Passive FOF	50%	57%	63%	88%	87%

In the past 4 years, the fund has outperformed 23 of the large-cap actively managed scheme (88%) out of 26 large cap schemes (Regular plan – Growth Option).

Calendar Year Return Comparison (in %)	2021 Year	2022 Year	2023 Year	2024 Year
Mirae Asset Diversified Equity Allocator Passive FOF-Reg(G)	28.5%	4.4%	25.6%	14.8%
Average Actively Managed Large Cap Funds – Regular Plan	25.6%	2.1%	24.1%	15.3%
# Funds underperforming Mirae Asset Diversified Equity Allocator Passive FOF	17	22	18	15
Total Active Funds Considered	25	26	28	28
% Funds underperforming Mirae Asset Diversified Equity Allocator Passive FOF	68%	85%	64%	54%

Across Calendar Year, the fund has outperformed actively managed large cap schemes based on regular plan – growth option

*Source: ACE MF: Data as on August 31, 2025 .Past performance may or may not sustain in future. The Large cap category is considered as per the SEBI Circular on categorization. 30 large cap funds (Regular Plan – Growth Option) have been considered for calculating the combined exposure, The exposure shown are the average exposure of the Mutual Fund category and does not in any way indicate the exposure of a particular scheme of mutual fund. Large cap funds are defined as minimum investment in equity & equity related instruments of large cap companies-80% of total assets .Since Inception period is calculated from 21st Sept 2020 to 31st August 2025. SI- Since Inception, The returns shown are sourced from ACE MF. As a result, they may differ from those published on NSE

Mirae Asset Diversified Equity Allocator Fund of Fund – Return Comparison with Nifty 50 Index Fund

Return comparison (Direct & Regular Plan)

Periodic Return Comparison (in %)	1 Year	2 Year	3 Year	4 Year	SI
Mirae Asset Diversified Equity Allocator Passive FOF-Reg(G)	-4.1%	15.5%	15.0%	12.6%	19.7%
Average of Nifty 50 Index Funds – Regular Plan	-2.2%	13.0%	12.7%	10.6%	17.6%
# Funds underperforming Mirae Asset Diversified Equity Allocator Passive FOF	0	17	17	15	13
Total Active Funds Considered	18	17	17	15	13
% Funds underperforming Mirae Asset Diversified Equity Allocator Passive FOF	0%	100%	100%	100%	100%

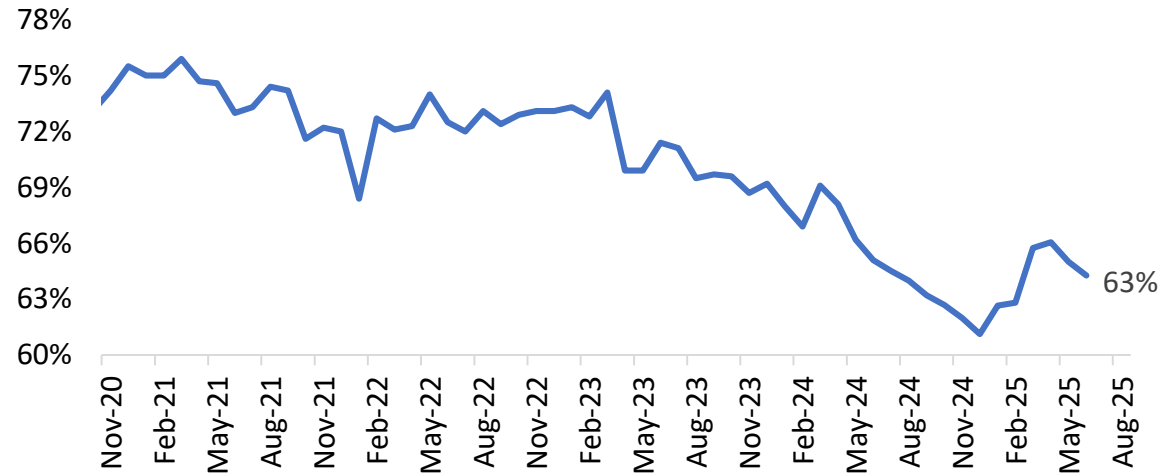
Periodic Return Comparison (in %)	1 Year	2 Year	3 Year	4 Year	SI
Mirae Asset Diversified Equity Allocator Passive FOF(G)	-4.1%	15.6%	15.1%	12.7%	19.8%
Average of Nifty 50 Index Funds – Direct Plan	-1.9%	13.4%	13.1%	11.0%	18.0%
# Funds underperforming Mirae Asset Diversified Equity Allocator Passive FOF	0	18	18	16	14
Total Active Funds Considered	19	18	18	16	14
% Funds underperforming Mirae Asset Diversified Equity Allocator Passive FOF	0%	100%	100%	100%	100%

At a similar cost to Nifty 50 Index Funds, Mirae Asset Equity Allocator Fund of Fund Direct & Regular (Growth Option) has delivered relatively better performance across 2-year to 4-year periods — presenting a cost-efficient alternative with improved return outcomes.

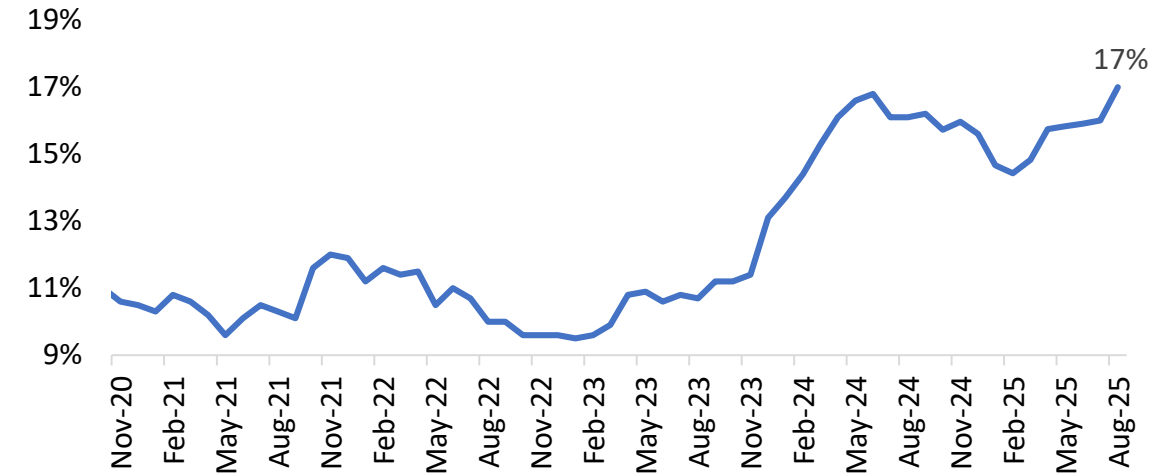
*Source: ACE MF: Data as on August 31, 2025 .Past performance may or may not sustain in future. The Large cap category is considered as per the SEBI Circular on categorization. 30 large cap funds (Regular Plan & Direct Plan – Growth Option) have been considered for calculating the combined exposure, The exposure shown are the average exposure of the Mutual Fund category and does not in any way indicate the exposure of a particular scheme of mutual fund. Large cap funds are defined as minimum investment in equity & equity related instruments of large cap companies-80% of total assets. Since Inception period is calculated from 21st Sept 2020 to 31st August 2025. SI- Since Inception, The returns shown are sourced from ACE MF. As a result, they may differ from those published on NSE

Allocation to various indices over the course of journey for the scheme

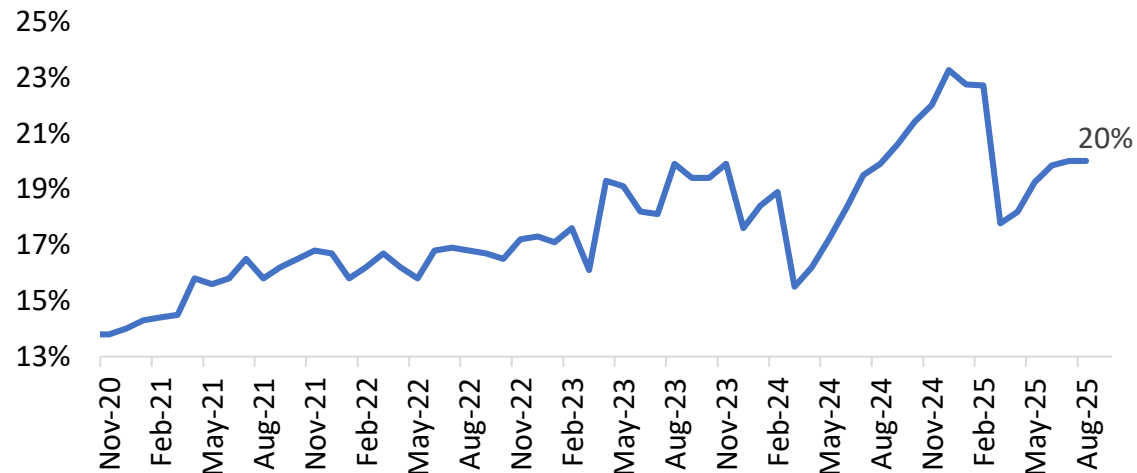
Allocation to Nifty50 Index



Allocation to Nifty Next50 Index



Allocation to Nifty Midcap 150 Index



- ❖ Allocation to Nifty50 Index : Mirae Asset Nifty 50 ETF (NSE: NIFTYETF BSE:542131)
- ❖ Allocation to Nifty Next50 Index: Mirae Asset Nifty Next 50 ETF (NSE: NEXT50 BSE: 542292)
- ❖ Allocation to Nifty Midcap 150 Index*: Mirae Asset Nifty Midcap 150 ETF (NSE: MIDCAPETF BSE:543481)

Source: ACE MF, Month end portfolio, Data as on August 31, 2025. The scheme refers to "Mirae Asset Diversified Passive Allocator FOF". The process may undergo change in future depending on various scenarios. The process may incorporate allocation in other ETFs in future. The allocation in selected ETFs at all-time shall be reflective of the market condition. The allocation at no time shall change much from the current M-cap based weightage of the market cap segment/ ETF. In future, the scheme may invest in other ETFs based on various size bucket, style and strategies with predominant exposure to large and midcap. *. Till February 2022, scheme invests in Nippon India ETF Nifty Midcap 150.

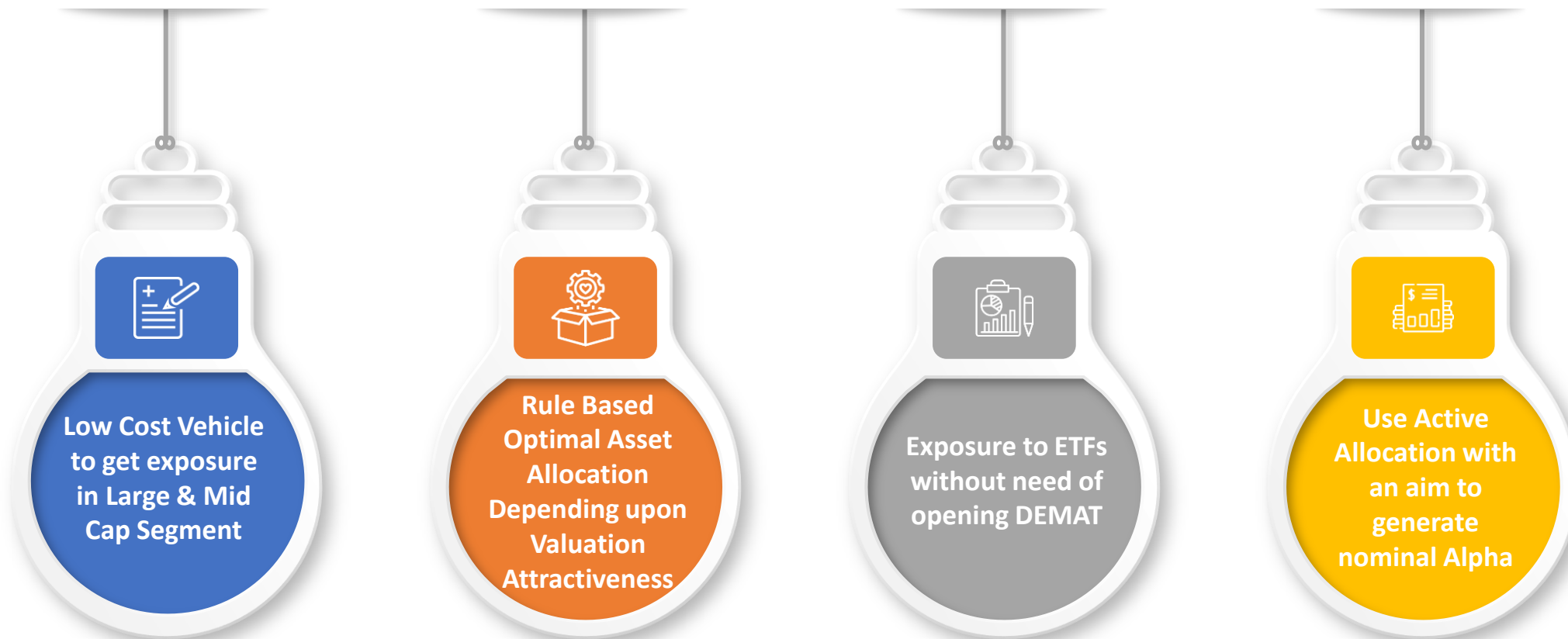
Mirae Asset Diversified Equity Allocator Passive FOF*



*(Formerly Known as Mirae Asset Equity Allocator Fund of Fund) (Fund of Fund – An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

Note: Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of the scheme. The TER of underlying scheme i.e. Mirae Asset Nifty 50 ETF is 0.04% , Mirae Asset Nifty Next 50 ETF is 0.05% and Mirae Asset Nifty Midcap 150 ETF is 0.05% (as on August 31, 2025). Please consult your tax advisor based for final understanding of taxation. For Mirae Asset interpretation please refer <https://www.miraeassetmf.co.in/docs/default-source/default-document-library/tax-changes-post-union-budget-20244198463397924db58a246aac9a1be358.pdf>

Mirae Asset Diversified Equity Allocator Passive FOF : Why Invest in this ?



Source: Mirae Asset Internal; Note: Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of the scheme since its a passively managed scheme

ANNEXURE

Mirae Asset Diversified Equity Allocator Passive FOF (Formerly Known as Mirae Asset Equity Allocator FOF)

(Fund of Fund – An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

Performance as per SEBI Approved Format

Performance	Mirae Asset Diversified Equity Allocator Passive FOF	Scheme Benchmark	Additional Benchmark
Last 1 Year	-4.54%	-4.02%	-1.95%
Last 3 Year	14.09%	13.82%	11.65%
Since Inception	19.68%	19.95%	17.62%
Value of Rs. 10,000 invested in (Rs.) Since Inception	24,287	24,563	22,295
NAV as on 29 th August, 2025	₹ 24.2870		
Index Value as on 29 th August, 2025	Nifty 200 Index (TRI) : 18,091.550 BSE Sensex (TRI) : 125,013.397		
Allotment Date	21 st September 2020		
Scheme Benchmark	Nifty 200 Total Return Index (TRI)		
Additional Benchmark	BSE Sensex Total Return Index (TRI)		

Fund Manager: Ms. Bharti Sawant managing the scheme since September 21,2020.

Note : Return for 1 year and below are absolute returns, returns above 1 year are CAGR (Compounded Annualized Growth Returns). Latest NAV has been taken for return calculation wherever applicable.

Latest available NAV has been taken for return calculation wherever applicable.

Performance of Other schemes managed by the Fund Manager

Performance as per SEBI Approved Format

Performance	Mirae Asset Equity Savings Fund Scheme – Regular Plan – Growth Option	Scheme Benchmark	Additional Benchmark
Last 1 Year	3.92%	4.52%	7.74%
Last 3 Year	10.45%	9.42%	7.81%
Last 5 Year	11.91%	10.41%	5.51%
Since Inception	10.97%	9.57%	6.61%
Value of Rs. 10,000 invested in (Rs.) Since Inception	20,090	18,453	15,369
NAV as on 29 th August, 2025	₹ 20.090		
Index Value as on 31 st August, 2025	Nifty Equity Savings Index (TRI) : 6,267.820 CRISIL 10 Yr Gilt Index : 5,108.961		
Allotment Date	17 th December 2018		
Scheme Benchmark	Nifty Equity Savings Index		
Additional Benchmark	CRISIL 10 Yr Gilt Index		

Fund Manager: Mr. Harshad Borawake (since October 12, 2019), Mr. Vrijesh Kasera (since October 12, 2019), Ms. Bharti Sawant (since December 28, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since December 17, 2018) respectively.

Note: Returns for 1 year and below are absolute returns, Returns above 1 year are CAGR- Compounded Annualized Growth returns.

Latest available NAV has been taken for return calculation wherever applicable.

Disclaimers

BSE/NSE Disclaimer: Every person who desires to apply for or otherwise acquires any unit of this Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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Riskometers

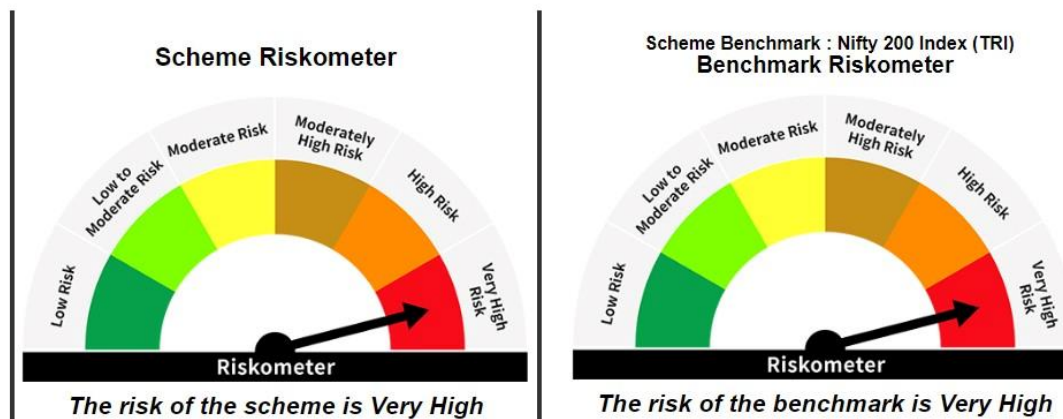
PRODUCT LABELLING

Mirae Asset Diversified Equity Allocator Passive FOF

This product is suitable for investors who are seeking*

- To generate long term capital appreciation/income
- Investments predominantly in units of equity Exchange Traded Funds

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



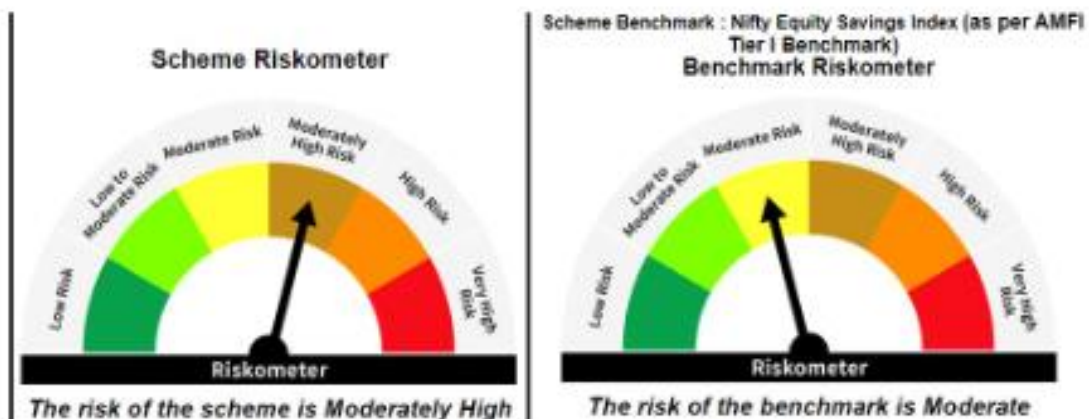
PRODUCT LABELLING

Mirae Asset Equity Savings Fund

This product is suitable for investors who are seeking*

- Capital appreciation and income distribution
- Investment in equity and equity related instruments, arbitrage opportunities and debt & money market instruments

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



THANK YOU

