

**Your Wealth
Commitment**

Discipline Meets Diversification

Mirae Asset ELSS Tax Saver Fund

(Formerly Known as Mirae Asset Tax Saver Fund)

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits

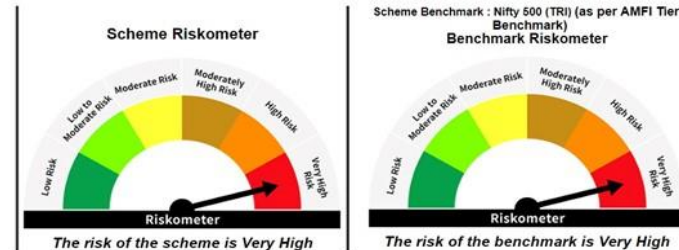
PRODUCT LABELLING

Mirae Asset ELSS Tax Saver Fund

This product is suitable for investors who are seeking*

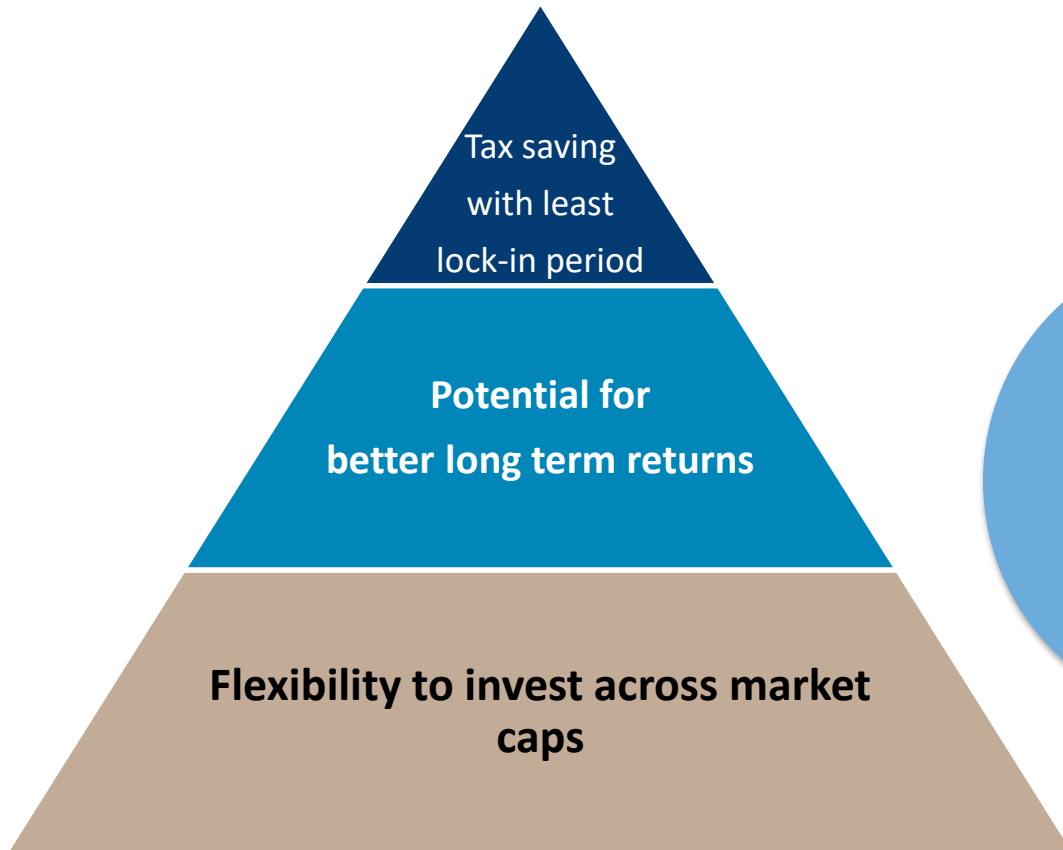
- Growth of capital over long term
- Invests predominantly in equity and equity related instruments: ELSS with a 3 year lock in period and tax benefits.

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

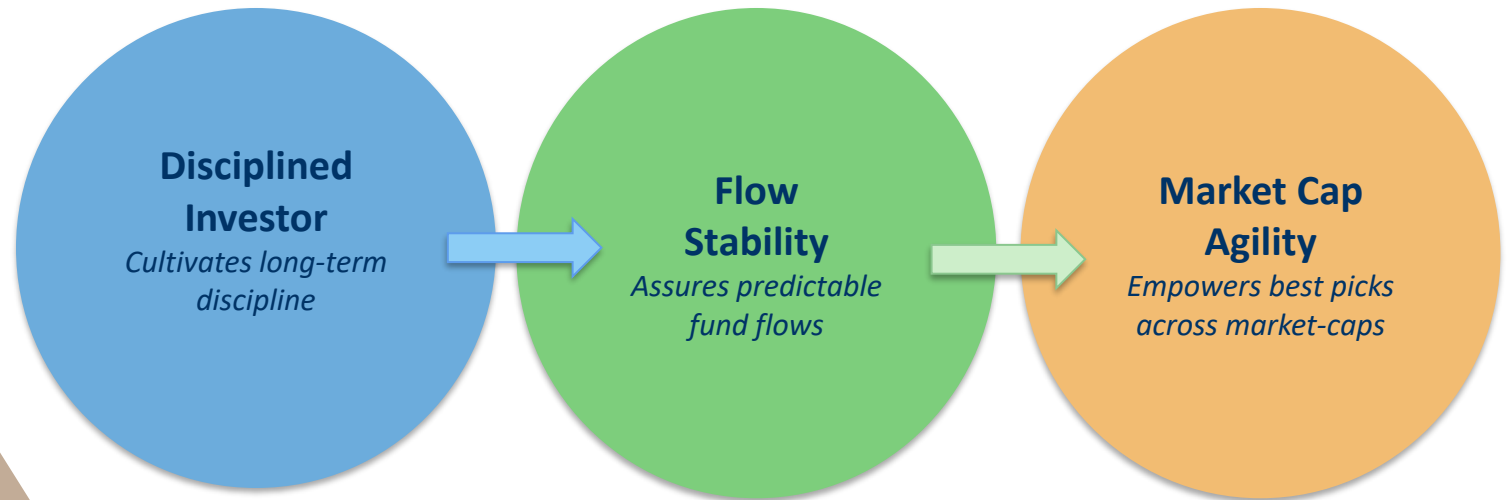


September 2025

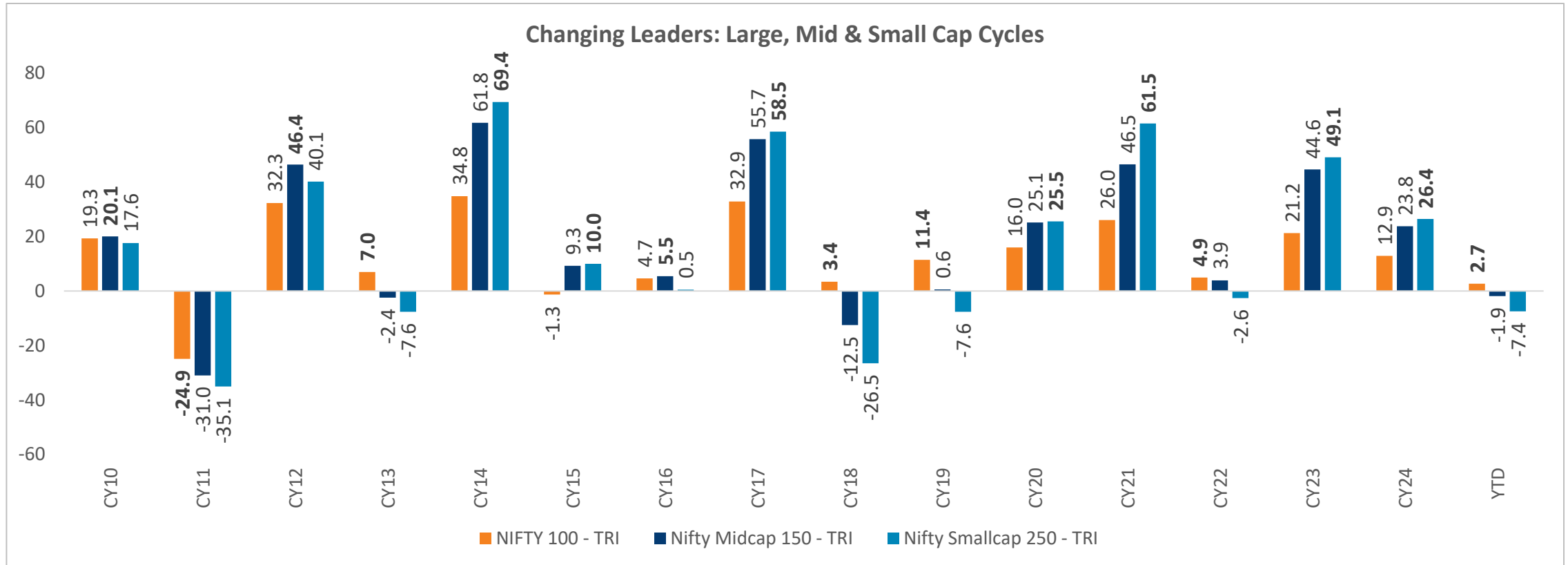
ELSS: 3-Year Lock-in or Investor Discipline & Manager Flexibility



3-Year Commitment: Focus & Flexibility
Encouraging long-term thinking in short-term chaos.

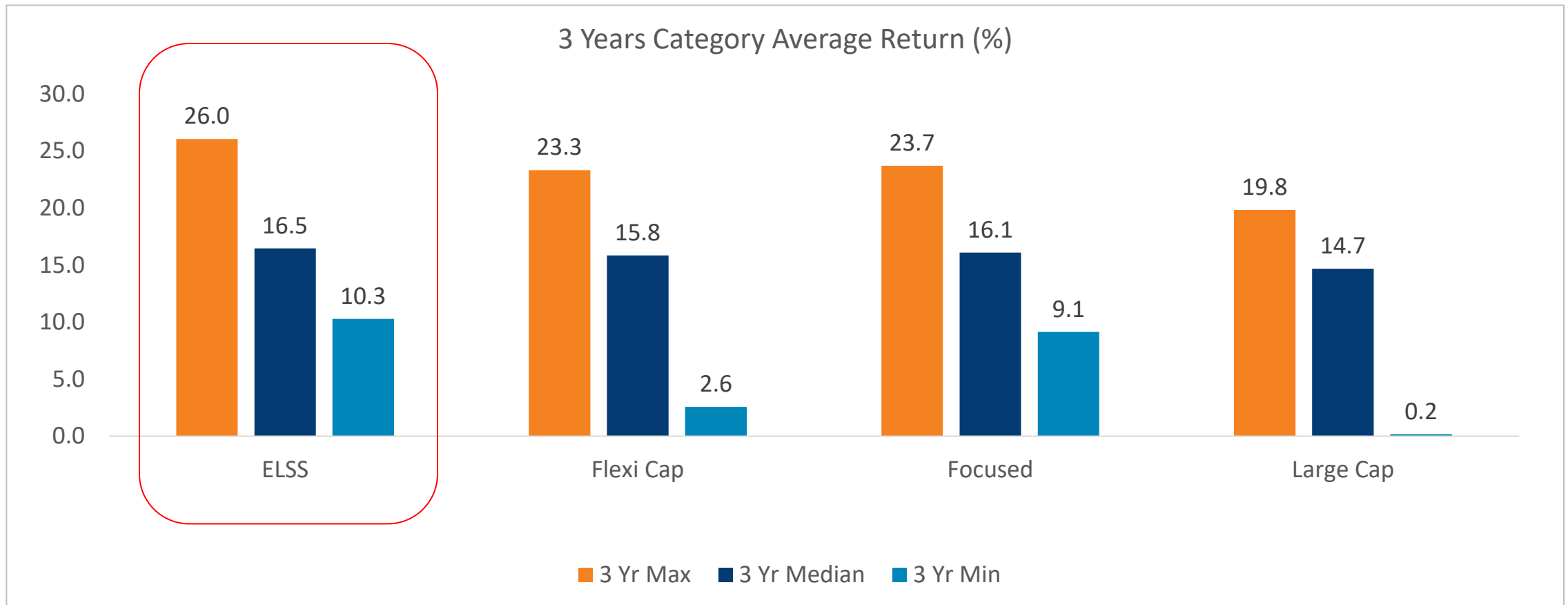


Flexibility to participate in all three market caps



Market Cap cycles vary, investing across caps helps manage uncertainty
With a mandate to invest across market caps, ELSS schemes capture opportunities wherever they arise

Built-In Patience. Built-In Performance



Tax Benefit

Equity-Linked Savings Scheme (ELSS) offers potential to wealth creation at lower lock-in period due to the growth potential of equities

	ELSS	ULIP	PPF	NSC	Tax Saving FD
Lock-in Period	3 Years	5 Years	15 Years	5 Years	5 Years
MIN investment (Rs)	500	Depends on Premium	500	100	1,000
Max Investment for 80C Benefit	Rs 1,50,000				
Yearly Returns (%)	Equity Market Linked	Market Linked	7.1%	7.7%	6.05%-6.9%

NSC : National Savings Certificate; PPF: Public Provident Fund; FD: Fixed Deposit; ULIP: Unit linked Insurance Plan
Source : sbi.co.in, Indiapost.gov.in; nsiindia.gov.in; incometaxindia.gov.in. as of August 2025.

Fund Facts

Investments in Fund

Invest in equity and equity related instruments across market capitalization, themes and investment styles

Investment Framework^

Bottoms-up approach: Driven by value investing in growth oriented businesses
Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit

Why Mirae Asset ELSS Tax Saver Fund?

Aim to generate long term appreciation and wealth, while providing tax savings under Section 80C of the Income Tax Act, 1961.

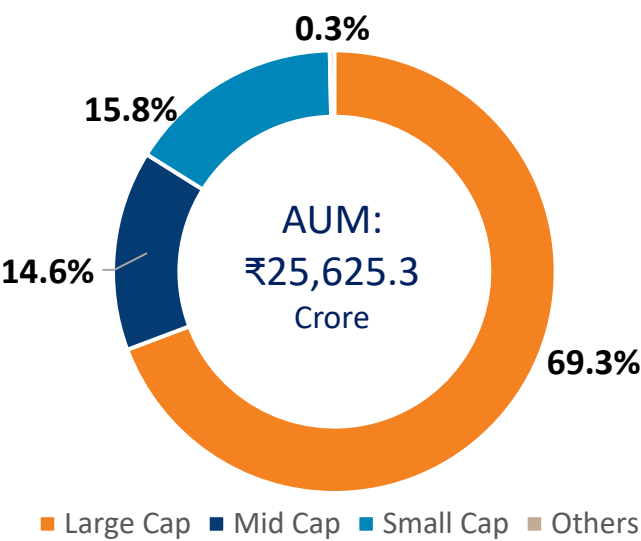
Fund Inception	Category	Benchmark
28th December, 2015	ELSS	Tier 1: Nifty 500 Index (TRI) Tier 2: Nifty 200 Index (TRI)
Goal	Ideal Investment Horizon	Risk Profile
 Tax saving & Wealth Creation	 3+ Years	 Very High Risk

Fund Manager



Mr. Neelesh Surana
(Managing the fund since inception)

Market cap Allocation



Source: Internal and AceMF, Data as on 31st August, 2025

^This is the current investment framework which may change in future without prior notice.

Note: Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated June 27, 2024, the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization. ; For disclosure of complete AUM of the scheme, please visit the website ([https://www.miraeassetmf.co.in/downloads/statutory disclosure/other disclosure](https://www.miraeassetmf.co.in/downloads/statutory%20disclosure/other%20disclosure))

Fund Positioning

Sector	Fund AVG Wt.	Benchmark AVG Wt.	OW/UW
Bank- Private	20.67	18.05	2.62
IT	9.18	8.18	1.00
Auto	7.73	6.79	0.94
Pharma	5.71	3.89	1.82
Bank- PSU	4.23	2.73	1.50
Insurance	3.83	2.07	1.76
HoldCo./Conglom.	3.64	6.70	-3.06
Tobacco	3.51	2.09	1.42
Pharma - CDMO	3.03	0.96	2.07
Logistics	2.73	0.95	1.78
Telecom	2.62	3.21	-0.59
NBFC	2.56	4.95	-2.39
EPC	2.36	2.92	-0.56
Cons Services	2.17	1.23	0.14
Consumer Durables	1.97	0.91	1.06
Home Improvem.	1.96	0.90	1.06
Steel	1.82	1.91	-0.09
Bearings	1.80	0.20	1.60
Gas	1.80	0.69	1.11
Non-Ferrous	1.76	1.18	0.58

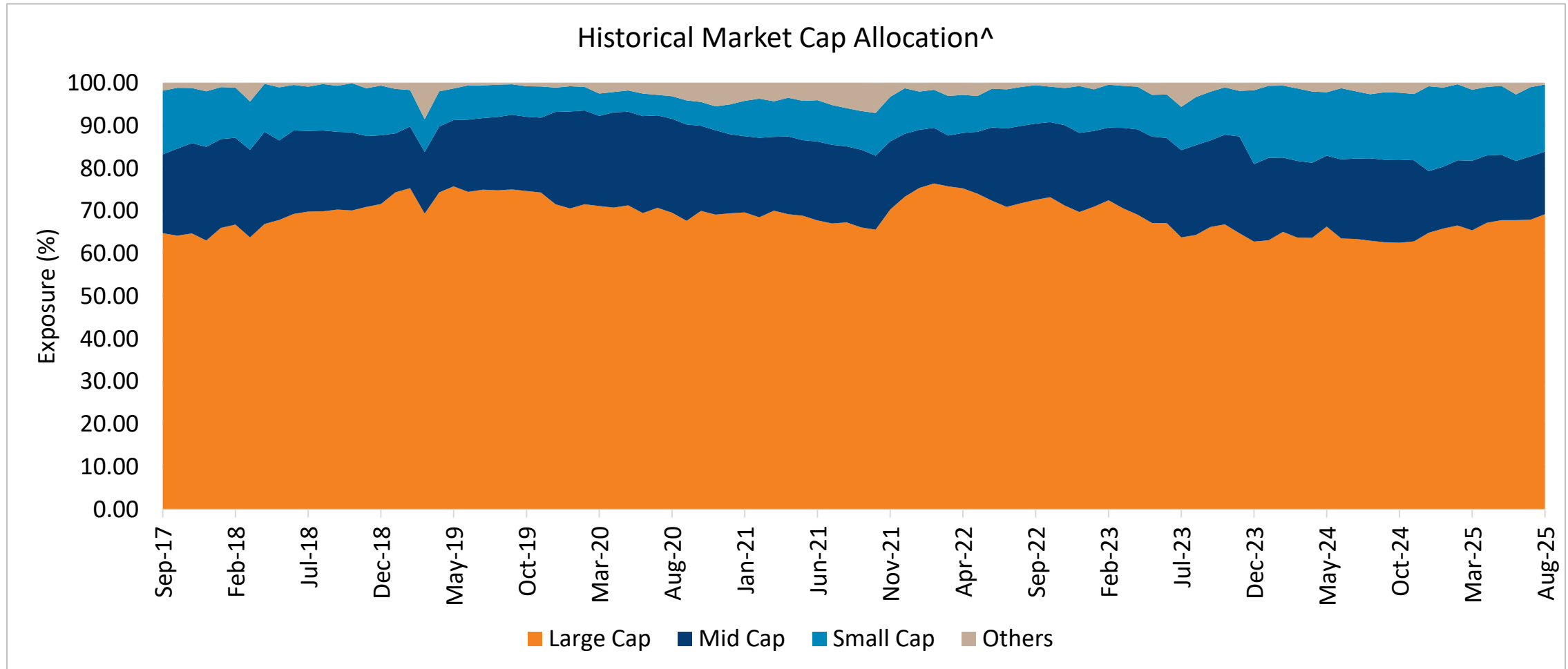
Portfolio Top 10 Holdings	Allocation
HDFC Bank Ltd.	9.55%
ICICI Bank Ltd.	4.65%
Axis Bank Ltd.	4.28%
State Bank of India	4.23%
Infosys Ltd.	4.12%
ITC Ltd.	3.62%
Reliance Industries Ltd.	3.54%
Tata Consultancy Services Ltd.	3.41%
Larsen & Toubro Ltd.	2.49%
Maruti Suzuki India Ltd.	2.47%
Others	57.30%
Cash & Other Receivables	0.32%

Number of Stocks	79
Top 10	42.37%
Top 20	58.55%

Source: Internal, Bloomberg, Month end portfolio, 1 Month attribution report & Ace MF. Data as on 31st August 2025, OW: Overweight, UW: Underweight; *Pursuant to Clause 5.1 of SEBI Master Circular dated June 27, 2024. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). For complete portfolio of the scheme, please visit the website <https://www.miraeassetmf.co.in/downloads/portfolio>.

These are based on the Fund Manager's outlook and are subject to change

Market Cap Allocation Trend



Source : Internal & AceMF, Data as on 31st August, 2025. Past performance and Portfolio may or may not be sustained in future.

^Industry wise classification as recommended by AMFI Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small Cap: 251st company onwards in terms of full market capitalization

For complete portfolio of the scheme, please visit the website <https://www.miraeassetmf.co.in/downloads/portfolio>.

Portfolio focused on Quality and Liquidity

Quality Factors	
Parameter	% of NAV
Exposure to Companies with Average ROE* > 12%	65.93%
Exposure to Companies with Average ROIC\$ > 10%	53.76%
Weighted Average Net Debt to Equity Ratio (Ex-Financials)	0.07

Liquidity Analysis		
Days to Exit	% of NAV	Number of Stocks
<3 days	9.2%	19
3-10 days	75.76%	44
>10 days	14.71%	16

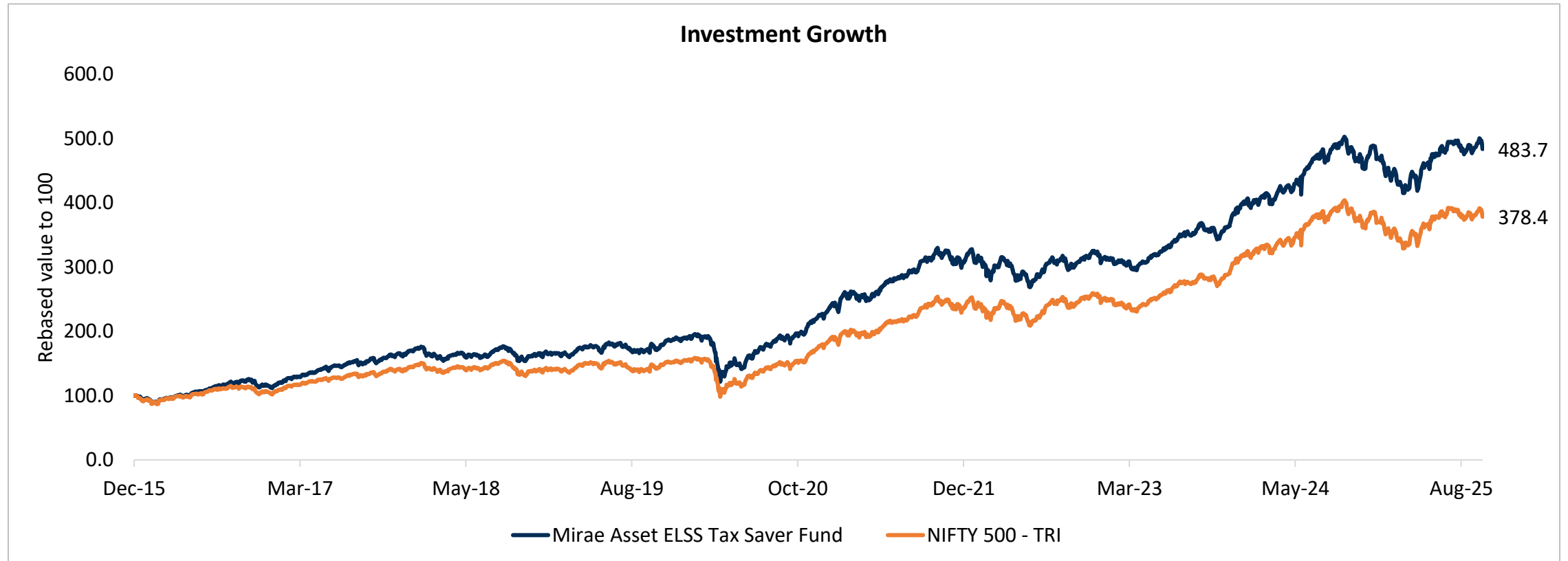
ROE (Return on Equity):
ROE reflects a company’s profitability. A higher average ROE indicates that the company has strong sustainable competitive advantage in the sector in which it operates.

ROIC (Return on Invested Capital):
Similar to ROE, ROIC is a profitability measure and measures the percentage return that a company earns on it’s invested capital. It helps understand how efficiently a company is using it’s shareholders' funds to generate profits.

Net Debt to Equity Ratio:
Net Debt to Equity Ratio is calculated by dividing the company’s total debt minus cash to it’s total shareholder equity. Generally, a company with a high debt to equity ratio is considered riskier.

Data As on 31st August 2025; Source: Internal, Bloomberg, Risk Report and Month End Portfolio. , *For the Period FY20 to FY25; \$ For the Period FY20 to FY25; Past performance may or may not be achieved in the future;

Mirae Asset ELSS Tax Saver Fund – Journey of Wealth Creation



Past Performance may or may not be sustained in future. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option.

Source: Internal and ACEMF, Data as on 31st August 2025

Rolling Returns

5 Year Returns (%)					
	Aug-25	Aug-24	Aug-23	Aug-22	Aug-21
Fund Return	20.4	23.4	15.0	15.3	20.6
Alpha	0.04	0.72	2.64	2.02	5.06

3 Year Returns (%)							
	Aug-25	Aug-24	Aug-23	Aug-22	Aug-21	Aug-20	Aug-19
Fund Return	15.4	17.4	23.4	22.0	19.8	7.4	12.9
Alpha	0.72	-1.56	0.29	1.12	5.21	3.70	5.36

Rolling Returns (Since Inception)				
	1-Year	3-Year	5-Year	7-Year
Fund Median Return	15.33%	21.36%	28.72%	28.49%
Benchmark Median Return*	11.50%	17.10%	19.96%	23.29%

Past Performance may or may not be sustained in future. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option.
 Source: Internal and ACEMF, Data as on 31st August 2025; The alpha are in comparison to the *Benchmark : Nifty 500 Index (TRI)
 Note 1. Returns shown above are daily rolling returns since inception (28th December 2015) in terms of CAGR (%)
 2. Rolling returns are calculated on daily frequency for respected time frame.

Performance Attribution – 3 Year

	Key Contributors					Key Detractors				
	Sector	Active Avg Weight	Allocation	Selection	Total Attribution (Alpha) (%)	Sector	Active Avg Weight	Allocation	Selection	Total Attribution (Alpha) (%)
Key Over Weights	Insurance	1.67	0.08	2.65	2.73	Retail	0.28	0.28	(-1.89)	(-1.61)
	Cons Services	0.98	2.80	(-0.30)	2.50	Bearings	1.75	(-0.77)	(-0.15)	(-0.92)
	Fin Tech	0.57	1.26	0.00	1.26	Consumer Durables	0.93	(-0.19)	(-0.71)	(-0.90)
	Telecom	0.21	0.36	0.72	1.09	Not Classified	0.63	0.62	(-1.42)	(-0.80)
	Non-Ferrous	0.13	0.45	0.59	1.03	Bank- Private	3.20	(-0.36)	(-0.38)	(-0.74)
	Tyres	0.94	0.13	0.71	0.84	Home Improvem.	0.85	(-0.13)	(-0.57)	(-0.71)
	Aviation	0.39	0.66	0.00	0.66	Pharma	1.90	0.50	(-1.08)	(-0.58)
	Gas	0.86	(-0.57)	1.02	0.45	Pharma - CDMO	0.12	0.16	(-0.72)	(-0.56)
	EPC	0.14	0.31	(-0.14)	0.17	Logistics	1.12	0.26	(-0.73)	(-0.47)
Key Under Weights	Power	-1.79	1.11	1.57	2.68	NBFC	-1.62	(-0.35)	(-1.06)	(-1.41)
	FMCG	-3.19	1.64	0.95	2.59	Capital Goods	-1.81	(-1.21)	(-0.01)	(-1.22)
	HoldCo./Conglom.	-3.55	1.70	0.09	1.79	Defence	-0.69	(-0.83)	0.07	(-0.76)
	IT	-0.93	0.99	0.60	1.59	Auto	-1.35	(-0.18)	(-0.54)	(-0.72)
	Real Estate	-0.13	0.17	1.37	1.53	Oil- Upstream	-0.35	(-0.44)	(-0.09)	(-0.52)
	Misc.	-0.99	0.41	0.95	1.36	Hotel	-0.41	(-0.33)	0.00	(-0.33)
	Consumables	-0.06	0.03	0.54	0.57	Steel	-0.08	0.14	(-0.40)	(-0.26)
	Retail - Jewellery	-0.53	0.44	0.00	0.43	EMS	-0.17	0.03	(-0.14)	(-0.12)
						Oil- OMC/ Refinery	-0.08	(-0.16)	0.08	(-0.07)

Source: Internal & Bloomberg. Data as on 31st August 2025. Past Performance may or may not be sustained in future. ^CDMO stands for Contract Development & Manufacturing Organization.

The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). For complete portfolio of the scheme, please visit the website <https://www.miraeassetmf.co.in/downloads/portfolio>.

Our Sectoral Preferences

Sectoral	Comments
Bank	Consolidation towards strong franchise, supportive monetary policy will support all: (Private Banks> Insurance> PSU Banks> NBFCs)
Pharma & Healthcare	India has a global cost and quality advantage, post COVID, expect healthcare spends to increase
Consumer Discretionary	Many underpenetrated segments, unorganized to organized shift, believe in the structural drivers. Recent tax concessions, GST 2.0 Revision, interest rate cuts and possible pay commission should benefit discretionary the most
Consumer Services	Scope for consolidation and growth with formalization and higher disposable incomes in the hand of consumer
Industrials & Infra	Outlook is positive in pockets have to be selective after accounting for valuations
Autos	Impacted by global tariff uncertainty and EV policy withdrawal. Domestic cycles should pick up in few quarters
Metals	Global growth and policy dynamic; domestic demand growth over supply
Information Technology	Near term US outlook will have a bearing on sector
Telecom	Consolidation underway, seeing growth with improving industry profitability and cash flows
Fast Moving Consumer Goods	Selective due to valuation, will depend on relevance of each firm's portfolio

OVERWEIGHT



UNDERWEIGHT

Mirae Asset ELSS Tax Saver Fund - Lump-sum Report Card

Returns (%)				
	Fund	Scheme Benchmark (Tier 1)*	Scheme Benchmark (Tier 2)**	Additional Benchmark^
Last 1 year	-2.73	-4.41	-4.02	-1.95
Last 3 years	15.39	14.67	13.82	11.65
Last 5 Years	20.40	20.36	19.48	17.05
Since Inception	17.53	14.61	14.26	13.70
Value of Rs. 10000 invested (in Rs.) Since Inception	47,721	37,414	36,338	34,630
NAV in Rs. (as on 29th August, 2025)	47.721			
Index Value (as on 29th August, 2025)	Index Value of Scheme Benchmark is 35,799.38/ 18,091.55 and Additional Benchmark is 1,25,013.40			
Date of allotment	28th December 2015			

Past Performance may or may not be sustained in future.

Source: Internal and ACEMF, as on 31st August 2025

*Scheme Benchmark(Tier-1) – Nifty 500 TRI, **Scheme Benchmark (Tier-2)– Nifty 200 TRI ^Additional Benchmark - BSE Sensex TRI: Pursuant to notice cum addendum no. 28/2024, Benchmark of the scheme has been changed with effect from June 01, 2024. Please visit the website for more details <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option.

2. Fund manager : Mr. Neelesh Surana managing the scheme since 28th December, 2015.

Returns above 1 year are CAGR- Compounded Annualized Growth returns. Returns for the benchmark have been calculated using TRI values;

For computation of since inception returns (%) the allotment NAV has been taken as Rs.10.00. The performance of other funds managed by the same fund manager is given on slide No.12

Mirae Asset ELSS Tax Saver Fund - SIP Report Card

	1 Year	3 Years	5 Years	7 Years	Since Inception*
Total Amount Invested	1,20,000	3,60,000	6,00,000	8,40,000	11,60,000
MKT Value as on 29th Aug 2025	1,22,905	4,46,162	8,77,842	15,51,684	27,21,692
Fund Return (%)	4.58	14.50	15.24	17.24	16.88
Benchmark Returns (Tier-1)* (%)	1.62	13.49	15.18	16.54	15.35
Benchmark Returns(Tier-2)** (%)	1.76	12.93	14.48	15.79	14.84
Additional Benchmark Returns^ (%)	1.80	10.22	12.10	13.81	13.83

Past Performance may or may not be sustained in future.
Source: Internal and ACEMF, as on 31st August 2025
*Scheme Benchmark(Tier-1) – Nifty 500 TRI, **Scheme Benchmark (Tier-2)– Nifty 200 TRI ^Additional Benchmark - BSE Sensex TRI: Pursuant to notice cum addendum no. 28/2024, Benchmark of the scheme has been changed with effect from June 01, 2024.
Please visit the website for more details <https://www.miraeassetmf.co.in/downloads/ statutory-disclosure/addendum>
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option.
The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.
Returns above 1 year are CAGR- Compounded Annual Growth Rate.

Performance of other funds managed by the same fund manager

Period	Mirae Asset Large & Midcap Fund*	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-5.16%	-4.15%	-1.95%
Last 3 Years	14.73%	16.94%	11.65%
Last 5 Years	20.37%	22.94%	17.05%
Since Inception	19.37%	14.12%	11.89%
Value of Rs. 10000 invested (in Rs.) Since Inception	1,46,265	73,971	54,843
NAV as on 29 th Aug 2025	₹146.265		
Index Value 29 th Aug 2025	Index Value of Scheme Benchmark is 20,399.820 and BSE Sensex (TRI) 1,25,013.397		
Allotment Date	9 th July 2010		
Scheme Benchmark	*Nifty Large Midcap 250 (TRI)		
Additional Benchmark	**BSE Sensex (TRI)		

Past Performance may or may not be sustained in future. Latest available NAV has been taken for return calculation wherever applicable.

Data as on 31st August 2025; Source: AceMF, * Scheme Benchmark; **Additional Benchmark

Returns above 1 year are CAGR- Compounded Annualized Growth returns.

Note: 1. Different Plans under the scheme has different expense structure. . The reference and details provided herein are of Regular Plan - Growth Option.

Note: 2. Please visit the website for more details <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Note: 3. Mirae Asset Large & Midcap Fund: Fund managers are Mr. Neelesh Surana (managing the scheme since 9th July, 2010) & Mr. Ankit Jain (managing the scheme since 31st January, 2019)

Please visit the website for more details <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Product Labelling

Mirae Asset Large and Midcap Fund (Previously known as Mirae Asset Emerging Bluechip Fund)

(Large & Midcap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.)

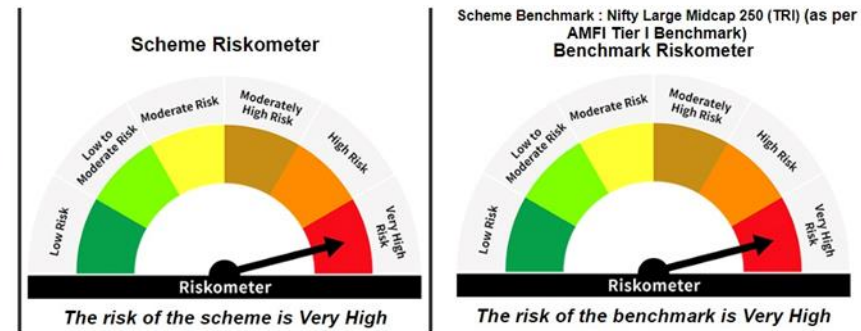
PRODUCT LABELLING

Mirae Asset Large & Midcap Fund

This product is suitable for investors who are seeking*

- Long term capital appreciation
- Large & Mid Cap fund investing atleast 35% in large cap stock & atleast 35% in mid cap stocks

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Disclaimers

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; **Investment Manager:** Mirae Asset Investment Managers (India) Private Limited (AMC); **Sponsor:** Mirae Asset Global Investments Company Limited.

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

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