



MIRAE ASSET
Mutual Fund

The background features a chessboard with several chess pieces. A prominent golden king piece is in the foreground, with a bright light reflecting off its top. In the background, a semi-transparent bar chart is visible, showing five bars of increasing height. The y-axis of the chart is labeled with percentages: 10%, 25%, 30%, 60%, 80%, and 90%.

Bar Color	Percentage
Red	25%
Teal	60%
Yellow	60%
Pink	80%
Blue	90%

MIRAE ASSET EMERGING BLUECHIP FUND

Large & Mid Cap Fund -An open ended equity scheme investing in both large cap and mid cap stocks

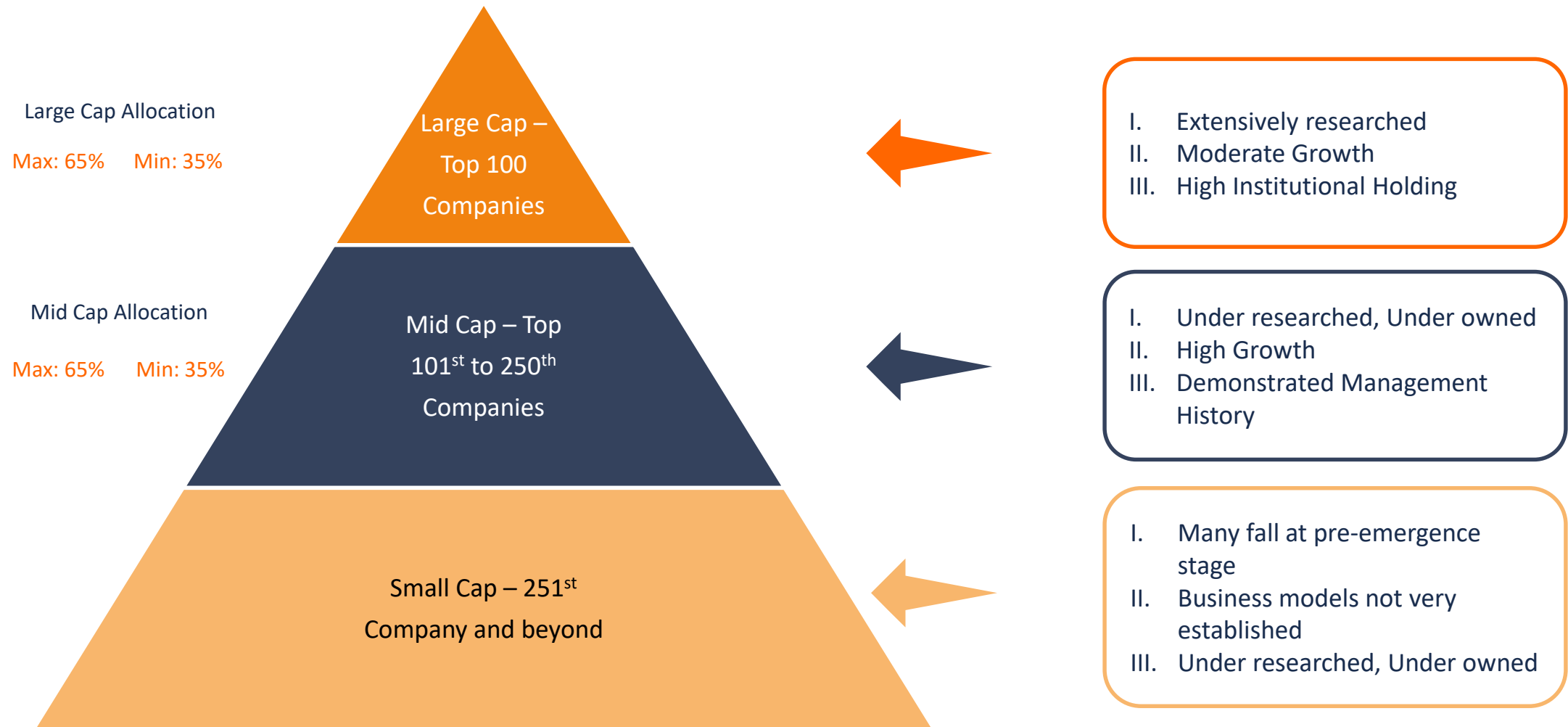
September 2023

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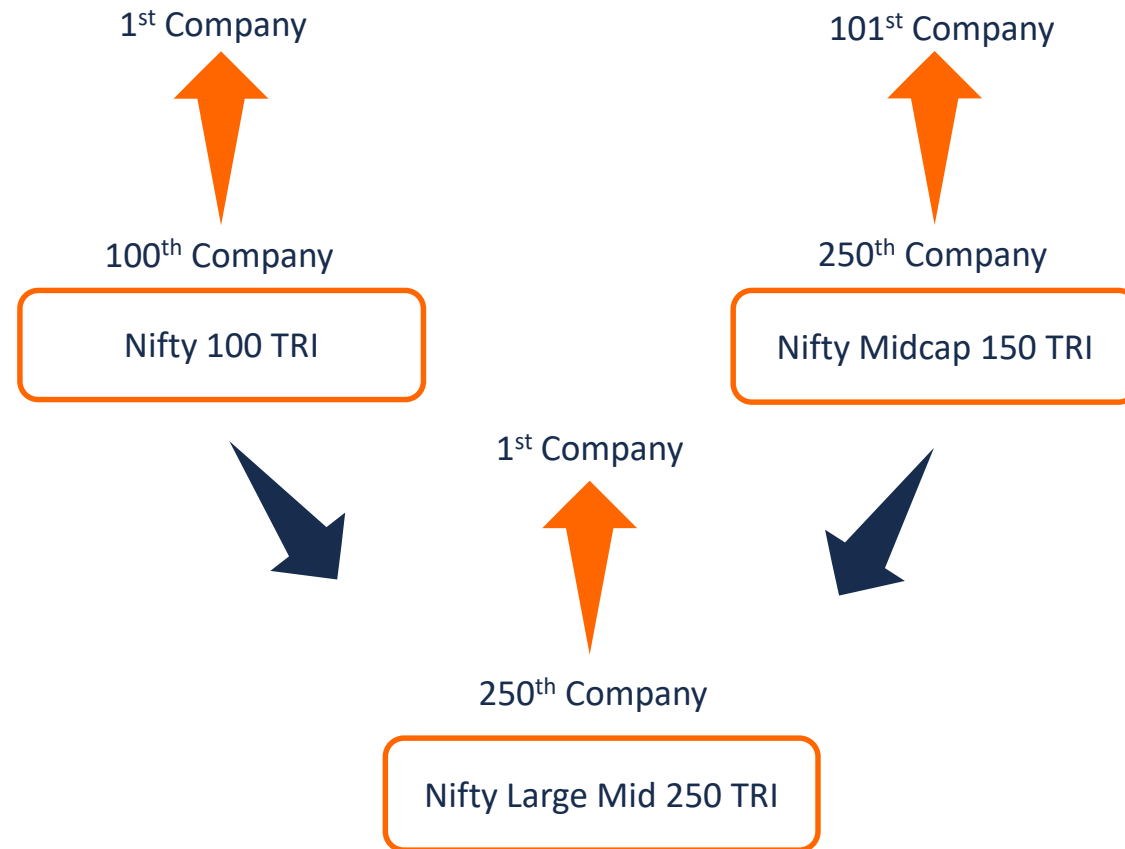
- I. Understanding Large & Mid Cap Fund
- II. About Mirae Asset Emerging Bluechip Fund(MAEBF)
- III. Investment Process
- IV. Disclaimer & Contacts

Understanding Large & Mid Cap Fund

Stock Universe – Market Cap Range - Large & Mid Cap Fund



NIFTY Large Midcap 250 Index – Mix of Both Worlds



Large Cap and Mid Cap universe accounts for 85% of total market capitalization of all listed companies on NSE & BSE as on 30th June 2023

Large Caps Companies have a Long Way to Go

Top companies by market cap in India

Top 10 Companies	Market Cap (Lk. Crs. Rs)
Reliance Industries Ltd	16.58
Tata Consultancy Services Ltd.	13.02
HDFC Bank Ltd.	12.43
ICICI Bank Ltd.	6.91
Infosys Ltd.	6.25
Hindustan Unilever Ltd.	5.88
ITC Ltd.	5.61
State Bank of India	5.33
Bharti Airtel Ltd.	5.12
Bajaj Finance Ltd.	4.54

Market Cap. of the above companies are as of 14th September 2023 and may or may not change in the future

Top companies by market cap globally

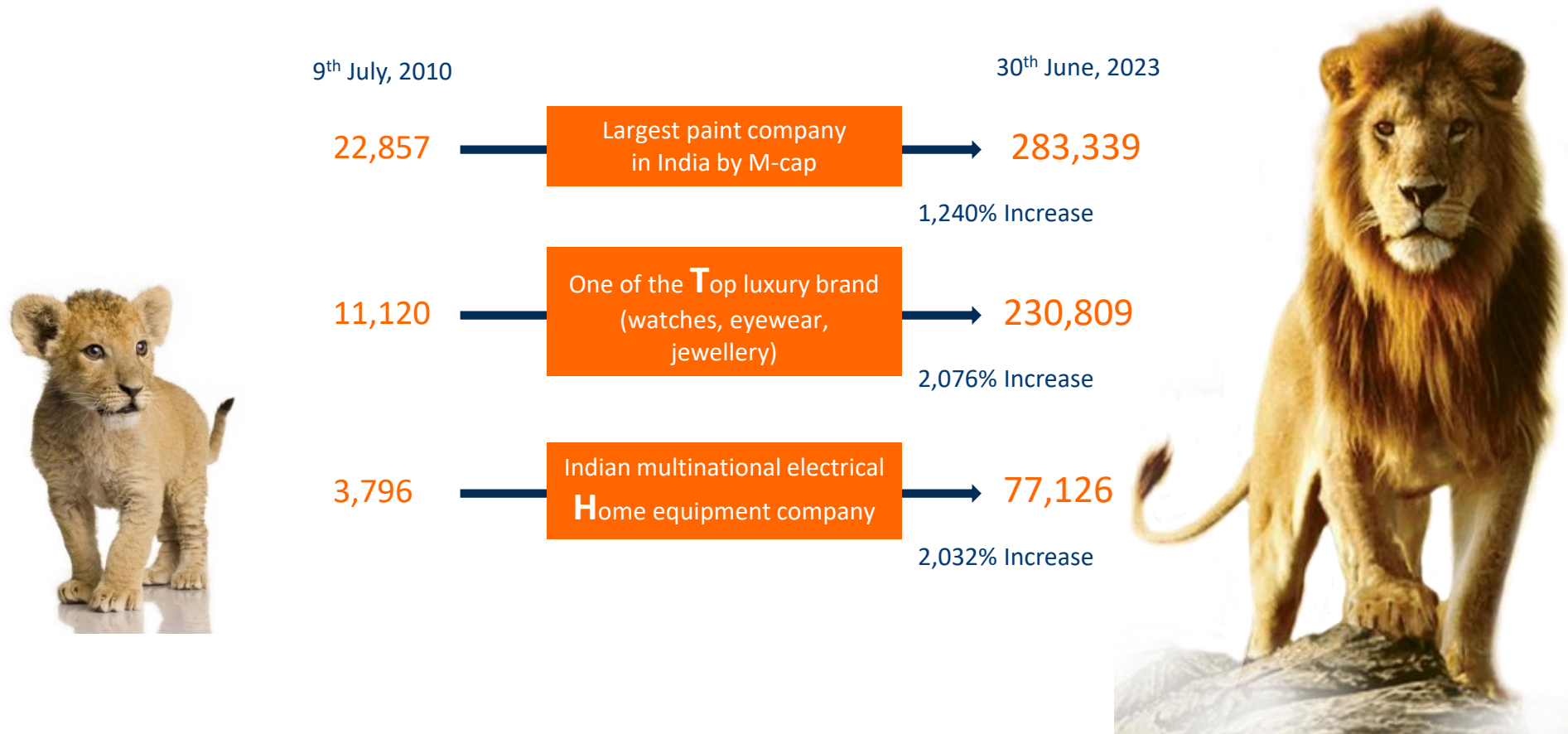
Top 10 Companies	Market Cap (Lk. Crs. Rs)
Apple Inc	226.97
Microsoft Corp.	190.93
Saudi Aramco	170.27
Alphabet Inc.	110.76
Amazon.com Inc.	89.60
NVIDIA Corp.	58.52
Meta Platforms Inc.	49.58
Tesla Inc.	44.55
LVMH Moet, Hennessey, Louis Vuitton	39.84
Visa	39.43

Data as on 31st August, 2023.

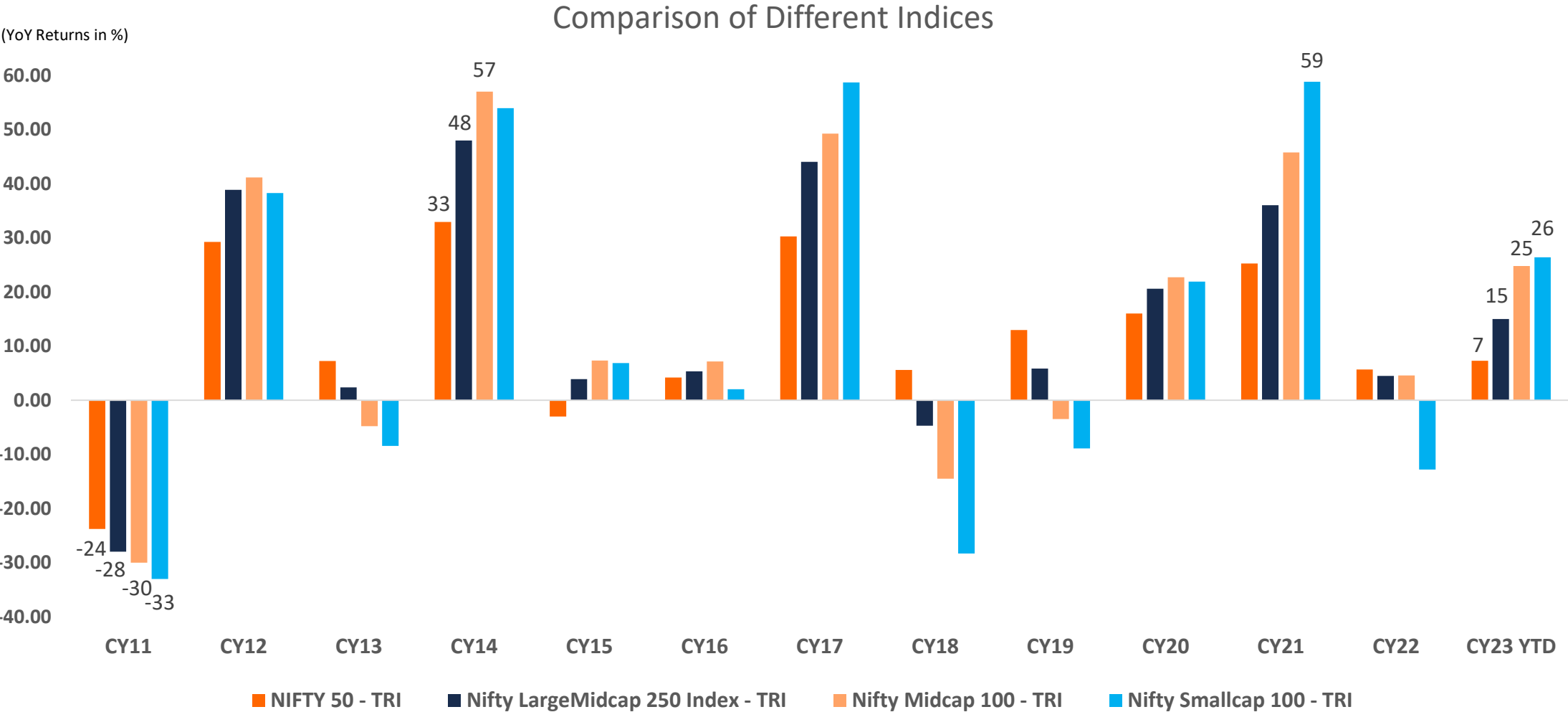
The largest of the companies in India are smaller than the largest companies globally
The Large Cap companies in India thus may be considered to have a long way to go

Seeking Wealth Creation through Midcap Companies

Transition In Market Cap in Rs. Crores



Large Caps Aim To Provide Stability While Midcap Aim To Provide Potentially Higher Returns



Source: AceMF, Data as on 31st August, 2023

Portfolio Psychographics

MIRAE ASSET EMERGING BLUECHIP FUND

(Large & Mid Cap Fund -An open ended equity scheme investing in both large cap and mid cap stocks)

Investments in Fund

Invests 35-65% in large cap stocks and 35-65% in midcap stocks

Investment Framework^

Invest in best ideas across Large Caps and Midcaps
Investing in high quality businesses up to a reasonable price and holding the same over an extended period of time

Why Mirae Asset Emerging Bluechip Fund?

Combination of Large cap and Mid cap funds aims to provide reasonable returns with stability

<u>Fund Inception</u>	<u>Category</u>	<u>Benchmark</u>
09 th July 2010	Large & Mid cap Fund	NIFTY Large Midcap 250 (TRI)
<u>Goal</u>	<u>Ideal Investment Horizon</u>	<u>Risk Profile</u>
 Wealth Creation	 3+ Years	 Very High Risk

Fund Manager

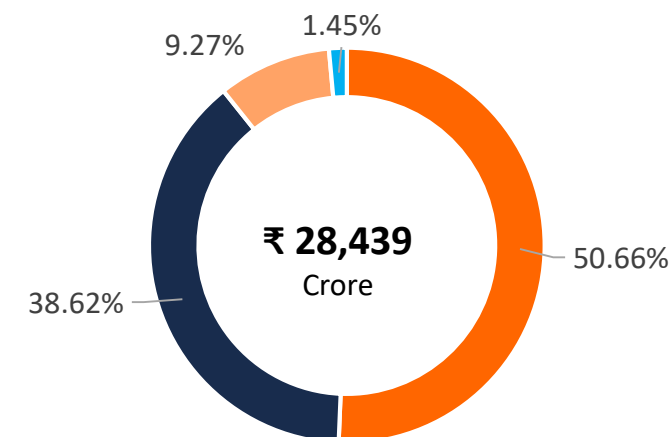


Mr. Neelesh Surana



Mr. Ankit Jain

Net AUM of Fund



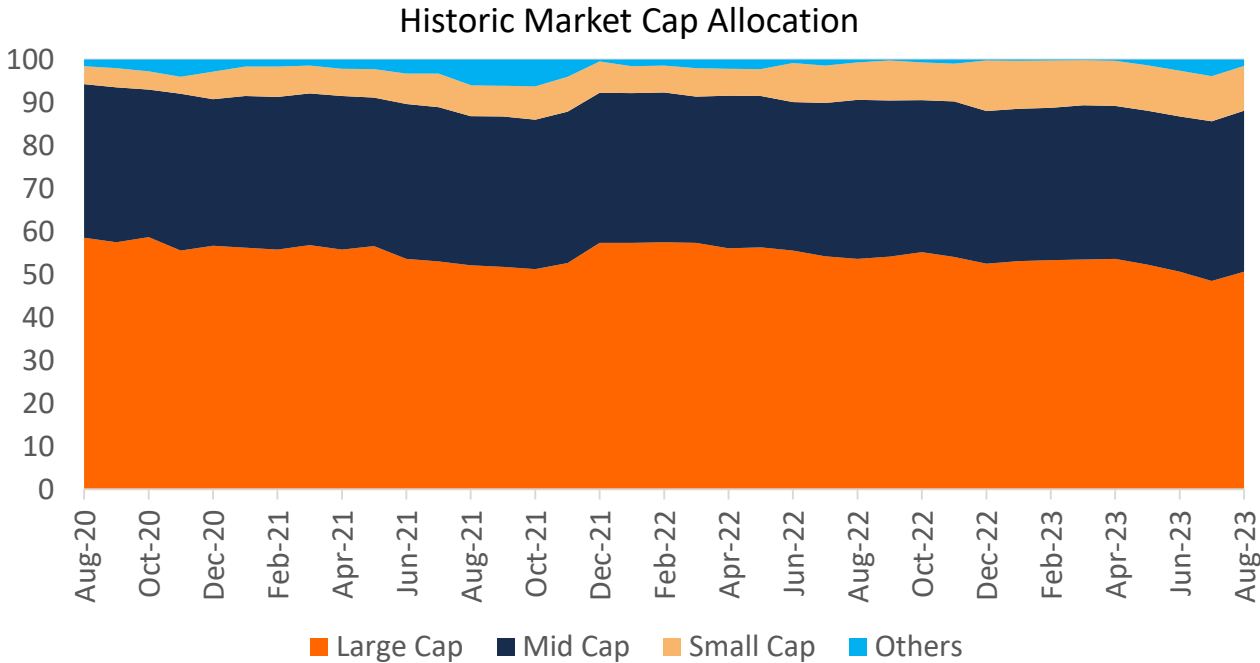
■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash

Source: Internal and AceMF, 31st August, 2023

^The investment Framework stated above may change from time to time without any notice and shall be in accordance with the strategy as mentioned in the Scheme Information Document of the scheme.

Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated May 19, 2023, the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company,, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization.

Portfolio Attributes



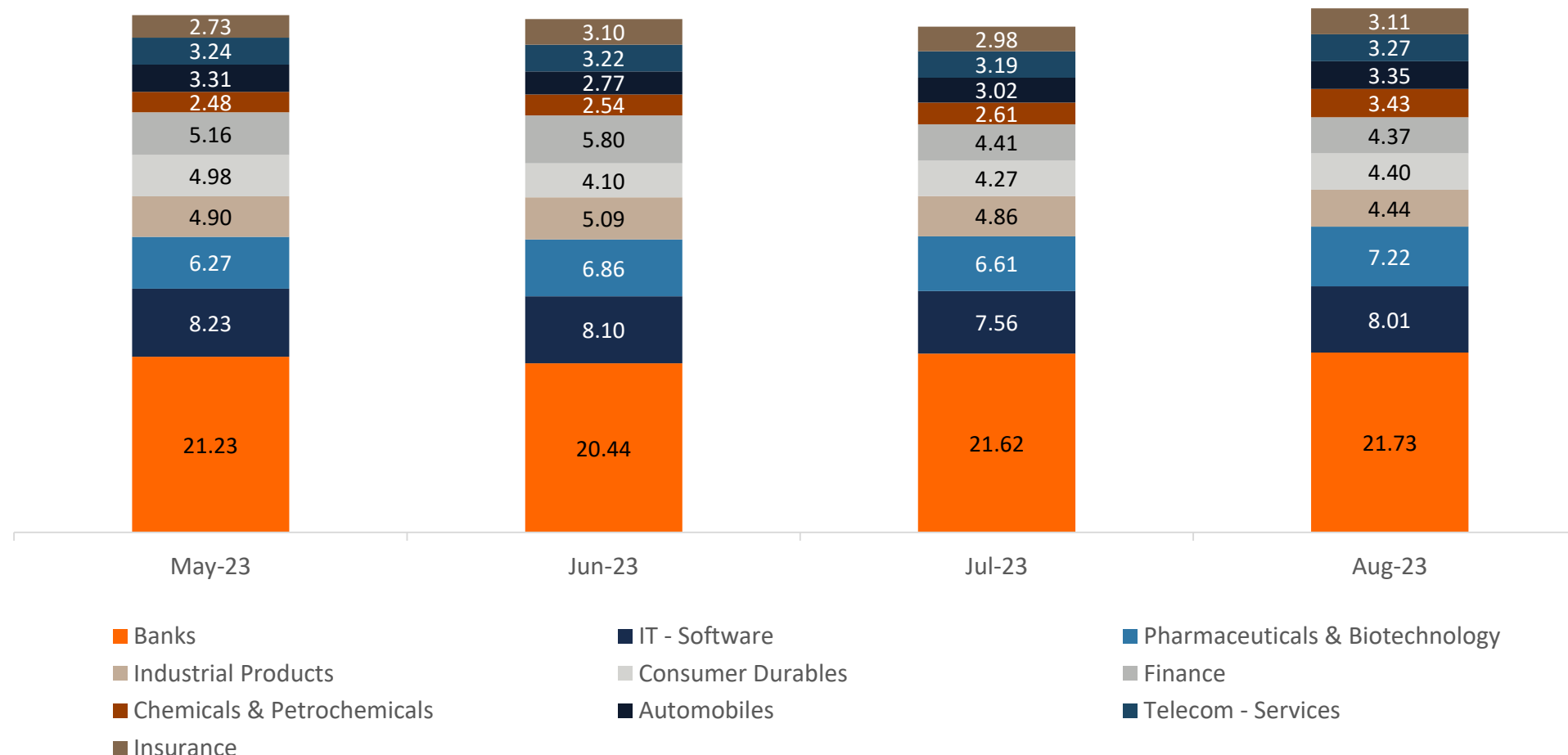
Ratios	
Beta	0.87
Volatility	13.47%
Treynor Ratio	0.20
Sharpe Ratio	1.30
Tracking Error	3.38%

Portfolio Top 10 Holdings	Allocation
HDFC Bank Limited	6.81%
ICICI Bank Limited	4.61%
State Bank of India	3.92%
Axis Bank Limited	2.98%
Reliance Industries Limited	2.58%
Larsen & Toubro Limited	2.33%
SKF India Limited	2.30%
Infosys Limited	2.25%
Bharat Forge Limited	2.14%
NTPC Limited	2.14%
Others	66.49%
Cash & Other Receivables	1.45%

Number of Stocks (Equity)	78
Top 5 Sector Holdings	46.96%
Top 10 Sector Holdings	64.51%

Source : AceMF Data as on 31st August, 2023. Past performance and Portfolio may or may not be sustained in future *Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated May 19, 2023. the universe of “Large Cap” shall consist of top 100 companies, “Mid Cap” shall consist of 101st to 250th company,, “Small Cap” shall consist of 251st and onwards companies in terms of full market capitalization.

Sector Allocation



Diversification across various sectors within investment limit

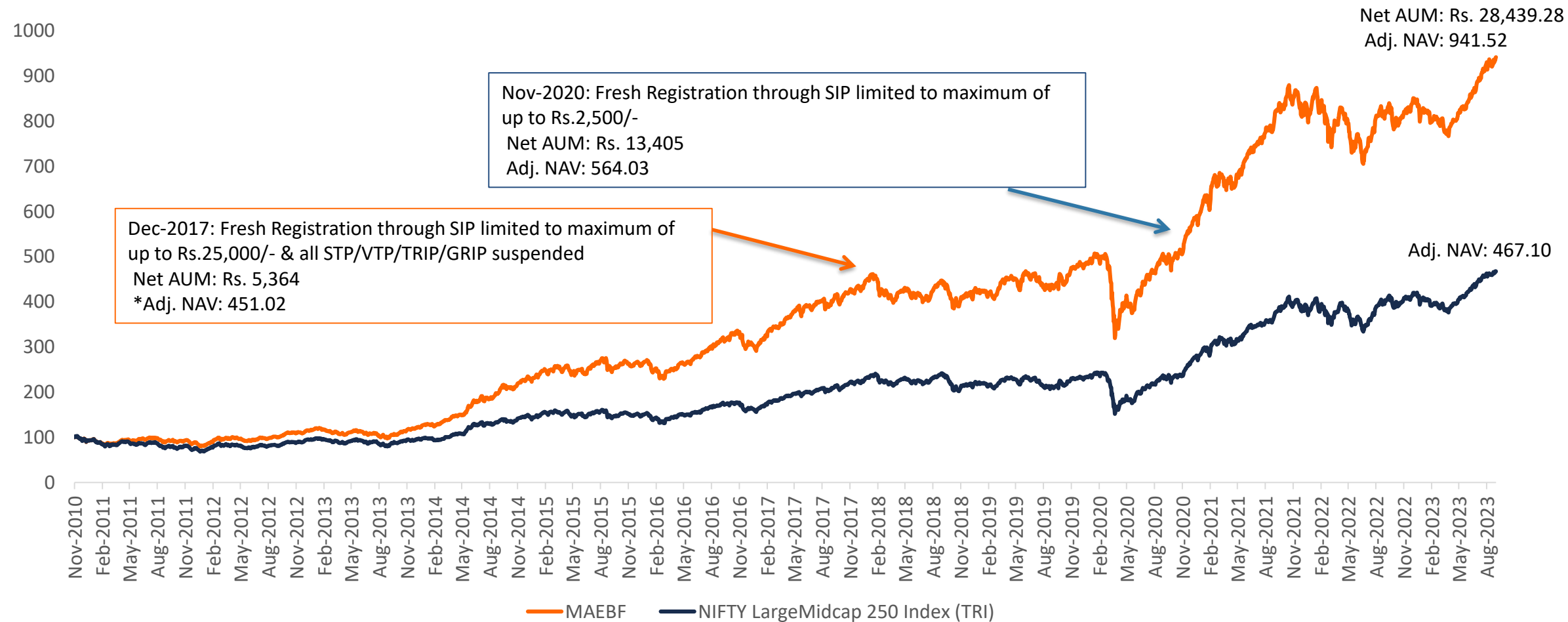
Journey of Mirae Asset Emerging Bluechip Fund (MAEBF)

IDCW History

Record Date	% of IDCW declared
28-Jul-23	35.00
07-Feb-23	35.00
14-Mar-22	35.00
15-Mar-21	32.50
16-Jan-20	22.14
6-Dec-18	22.14
24-Jul-17	25.00
20-Jul-16	20.00
5-Jan-16	20.00
8-Dec-14	18.00
18-Mar-14	12.00
29-Oct-12	11.00

Payouts are in % with respect to face value of Rs. 10/-

Performance of MAEBF vs. NIFTY LargeMidcap 250 Index (TRI)

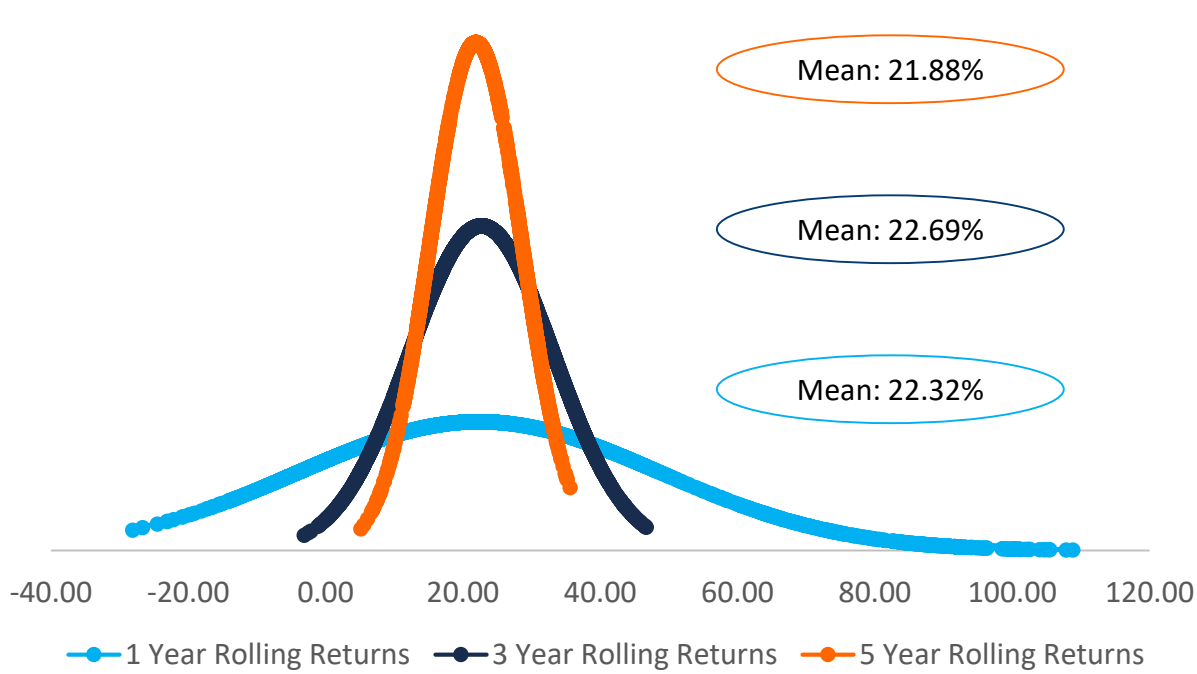


MAEBF has consistently outperformed its benchmark since funds inception. Even after limiting inflows fund has grown significantly

Note: Past performance may or may not sustain in the future. NAV has been rebased to 100. *Adjusted NAV: rebased to 100. Source: AceMF, Data as on 31st August, 2023
Please follow the links for more details, [Dec-17](#), [Nov-20](#) (Ctrl + Click to follow link)
STP: Systematic Transfer Plan, VTP; variable Transfer plan, TRIP: Trigger Investment Plan, GRIP: Group Investment Plan

Rolling Returns on Daily Basis

Normal Distribution of Rolling Returns- Since Inception (MAEBF)



	3 Year Rolling Returns (%)		5 Year Rolling Returns (%)	
	MAEBF	Benchmark	MAEBF	Benchmark
Greater than 0%	99.60	94.35	100.00	99.95
Greater than 10%	87.96	79.26	97.96	82.68
Greater than 15%	80.27	57.43	79.41	49.28
Greater than 20%	57.46	30.60	58.08	8.76

Scheme has retuned more than 10% at 97.96% instances in 5 year rolling returns on a daily basis.
Staying invested in the market over the long term has historically paid off

Source: AceMF, Data as on 31st August, 2023. Past performance may or may not sustain in future. 1 Year Returns are on Absolute basis whereas 3 and 5 Year Returns are CAGR.

Fund Manager Comments

- We will continue to follow our existing stock selection and portfolio construction approach as per the investment mandate of the scheme.
- Our stock selection process aims to identify high quality, robust businesses which are well run, preferably seeing long periods of structural growth & possible margin of safety.
- Our portfolio construction follows an approach where active weights could be high at the stock level while it could be relatively controlled at the sector level.
- Additionally, we endeavor to have sectoral diversification and at the portfolio level keep adequate representation of special situation/deep value plays wherever possible.
- Geopolitical developments in CY22 upended many assumptions across our holding companies.
- We believe the strength of the businesses in the portfolio and the opportunities they may address could help in operational recovery in the periods ahead.

Annexure

Mirae Asset Emerging Bluechip Fund – Lumpsum Report Card

Period	Returns(%)		
	MAEBF	Benchmark	Additional Benchmark
Last 1 year	14.52	15.68	10.31
Last 3 years	24.19	26.64	20.30
Last 5 years	16.07	14.06	12.24
Since Inception	20.08	13.60	11.82
Value of Rs. 10000 invested (in Rs.) Since Inception*	110,939	53,528	43,483
NAV in Rs. (as on 31 st August, 2023)	110.9390		
Index Value in Rs. (as on 31 st August, 2023)	Index Value of Nifty Large Midcap 250 Index - TRI is 14,761.91 and of S&P BSE Sensex – TRI is 99,117.59		
Date of allotment	9 th July 2010		

Past Performance may or may not be sustained in future.

For MAEBF, Benchmark- Nifty Large Midcap 250 Index – TRI. Additional benchmark- S&P BSE Sensex - TRI

Note:1. For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The returns are CAGR (Compounded Annualized Growth returns).

NAV (per unit) is at the end of the period

2. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option

3. Fund manager :Mr. Neelesh Surana (since Inception) and Mr. Ankit Jain (since January 31, 2019)

Source: AceMF, Data as on 31st August, 2023

Mirae Asset Emerging Bluechip Fund – SIP Report Card

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,70,000
MKT Value (in Rs.) as on 31 st August, 2023	1,36,328	4,59,831	9,76,904	15,72,199	33,17,258	68,70,314
Fund Return (%)	26.22	16.57	19.59	17.59	19.31	20.65
Benchmark Returns (%)	26.98	19.55	20.47	17.32	16.54	16.02
Add. Benchmark Return (%)	13.40	13.50	15.53	14.73	13.79	13.36

Past Performance may or may not be sustained in future.

Scheme Benchmark: Nifty Large Midcap 250 (TRI) Additional Scheme Benchmark: S&P BSE Sensex (TRI)

Fund managers : Mr. Neelesh Surana managing the scheme since 9th July, 2010 & Mr. Ankit Jain since 31st, January 2019

The above table shows performance since inception for Mirae Asset Emerging Bluechip Fund - Regular Plan - Growth Option.

For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00 and returns are CAGR (Compounded Annualized Growth returns).

NAV (per unit) is at the end of the period.

The SIP returns are calculated by XIRR approach assuming investment of Rs. 10,000/- on the last working day of every month.

Source: AceMF, Data as on 31st August, 2023

Performance of other funds managed by the same fund manager - Lumpsum

Scheme	Inception Date	NAV / Index Value in Rs.	Fund Manager	Returns(%)				
				1 Year	3 Years	5 Years	Since Inception	Value of Rs. 10000 invested (in Rs.) Since Inception
Mirae Asset Tax Saver fund	28 th Dec 2015	35.4490	Mr. Neelesh Surana (Since Inception)	14.09	23.39	14.98	17.91	35,449
Tier-1-Nifty 500 (TRI) *		26,451.77		11.39	23.10	12.33	14.16	27,645
Tier-2-Nifty 200 (TRI) *		13,426.83		9.40	21.79	11.75	13.79	26,968
S&P BSE Sensex (TRI) **		99,117.59		10.31	20.30	12.24	14.06	27,456
Mirae Asset Midcap fund	29 th July 2019	25.9810	Mr. Ankit Jain (Since Inception)	19.43	32.08	-	26.27	25,981
Nifty Midcap 150 Index (TRI) *		18,453.64		24.63	33.31	-	26.57	26,231
S&P BSE Sensex (TRI) **		99,117.59		10.31	20.30	-	15.55	18,067
Mirae Asset Great Consumer Fund	29 th March 2011	69.1030	Mr. Ankit Jain (since Oct 2016) Mr. Siddhant Chhabria (since Jun 2021)	17.21	24.81	14.05	16.82	69,103
Nifty India Consumption Index (TRI) *		10,279.73		5.27	19.40	10.32	14.72	55,142
S&P BSE Sensex (TRI) **		99,117.59		10.31	20.30	12.24	11.87	40,313

Past Performance may or may not be sustained in future.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option

2. Fund manager: Mr. Harshad Borawake (since May 01, 2017) and Mr. Gaurav Misra (since January 31, 2019)

Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Source: AceMF, Data as on 31st August, 2023. * - Scheme Benchmark, ** - Additional Benchmark

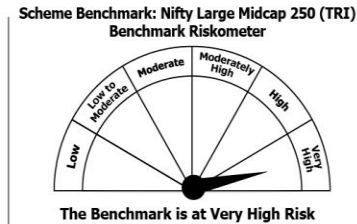
Product Labelling

PRODUCT LABELLING

Mirae Asset Emerging Bluechip Fund is suitable for investors who are seeking*

- Long term capital appreciation
- Large & Mid Cap fund investing atleast 35% in large cap stock & atleast 35% in mid cap stocks

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

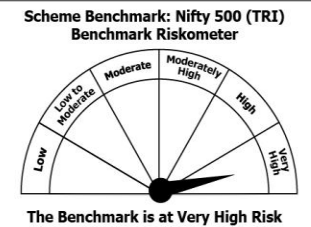
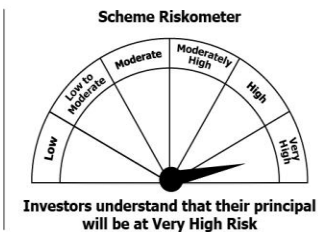


PRODUCT LABELLING

Mirae Asset Tax Saver Fund is suitable for investors who are seeking*

- Growth of capital over long term
- Invests predominantly in equity and equity related instruments: ELSS with a 3 year lock in period and tax benefits

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

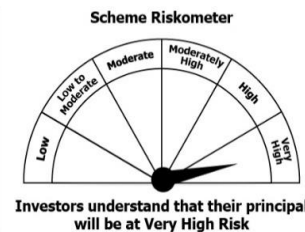


PRODUCT LABELLING

Mirae Asset Great Consumer Fund is suitable for investors who are seeking*

- Long term capital appreciation
- Thematic fund investing in equity & equity related securities of companies benefiting directly or indirectly from consumption led demand in India

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

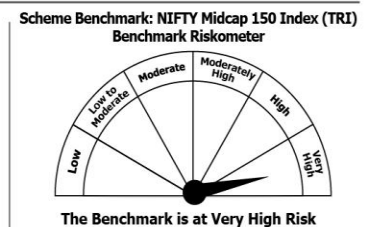
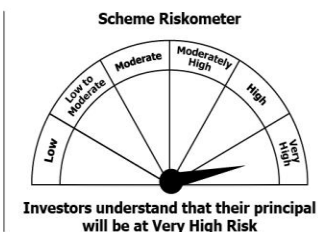


PRODUCT LABELLING

Mirae Asset Midcap Fund is suitable for investors who are seeking*

- To generate long term capital appreciation/income
- Investments predominantly in equity and equity related securities of midcap companies

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Disclaimer

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

