

Mirae Asset NYSE FANG+ ETF

(An open-ended scheme replicating/tracking NYSE FANG+ Total Return Index)

Mirae Asset NYSE FANG+ ETF Fund of Fund

(An open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF)

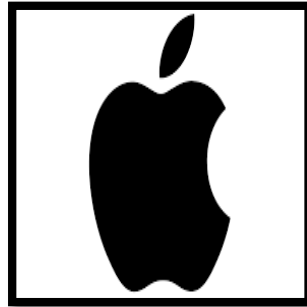
NYSE FANG+ Index : Opportunity to take focused exposure in global innovation leaders



Social Media



E-Commerce



Products



Streaming



Search Engine



Electric
Vehicle



Social Media



Computer
Graphics



Online
Shopping



Search engine
of China

Single portfolio that potentially capture today's global innovation leader

NYSE FANG+ Index : Companies that capture the current mega-trends



E-Commerce



Internet Surfing



Streaming



Gaming



Social Media



Cybersecurity



Cloud Computing



Electric Vehicle



Industrial Automation



Data Centre

Megatrends are structural shifts that are long term in nature and are transformative force that has potential to change global economy, business and society.

NYSE FANG+ Index : Geared for the future

List of Top 50 most innovative Companies for Year 2020

Rank	Company	HQ
1	Apple	United States
2	Alphabet	United States
3	Amazon	United States
4	Microsoft	United States
5	Samsung	South Korea
6	Huawei	China
7	Alibaba	China
8	IBM	United States
9	Sony	Japan
10	Facebook	United States
11	Tesla	United States
12	Cisco Systems	United States
13	Walmart	United States
14	Tencent	China
15	HP Inc.	United States
16	Nike	United States
17	Netflix	United States
18	LG Electronics	South Korea
19	Intel	United States
20	Dell	United States

List of companies that have made to top 50 list more than ten times

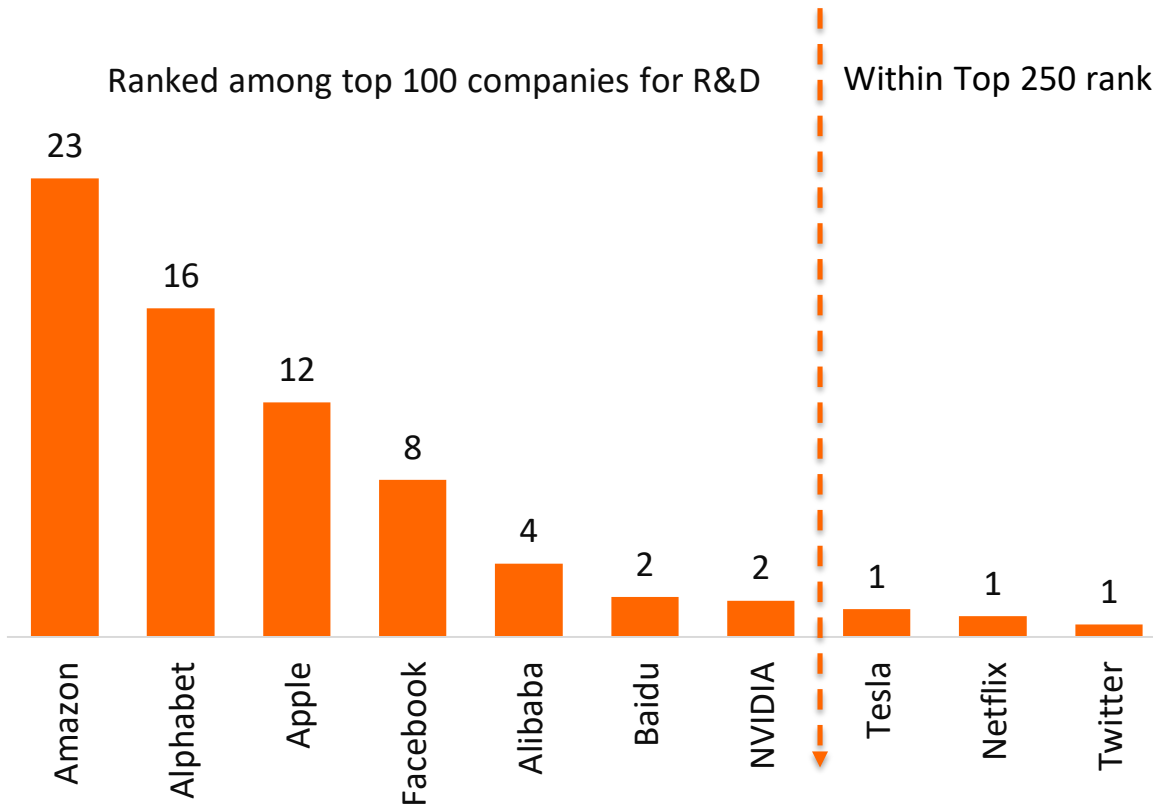
- **Apple**
- **Alphabet**
- **Amazon**
- **Facebook**
- HP
- IBM
- Microsoft
- Samsung
- Toyota
- BMW
- Cisco
- 3M
- GE
- Intel
- Nike
- Procter & Gamble
- Daimler
- Dell
- Siemens
- Walmart

7 out of 10 companies forming part of NYSE FANG+ Index have made it to the list of top 50.

4 of these companies are hailed as serial innovators (> 10 times)

Focused to be a serial innovator & disruptor with an aim for excellence

R&D Expense in 2018 (in USD Bn)



Total revenue of some of largest Indian corporation (FY 2020).

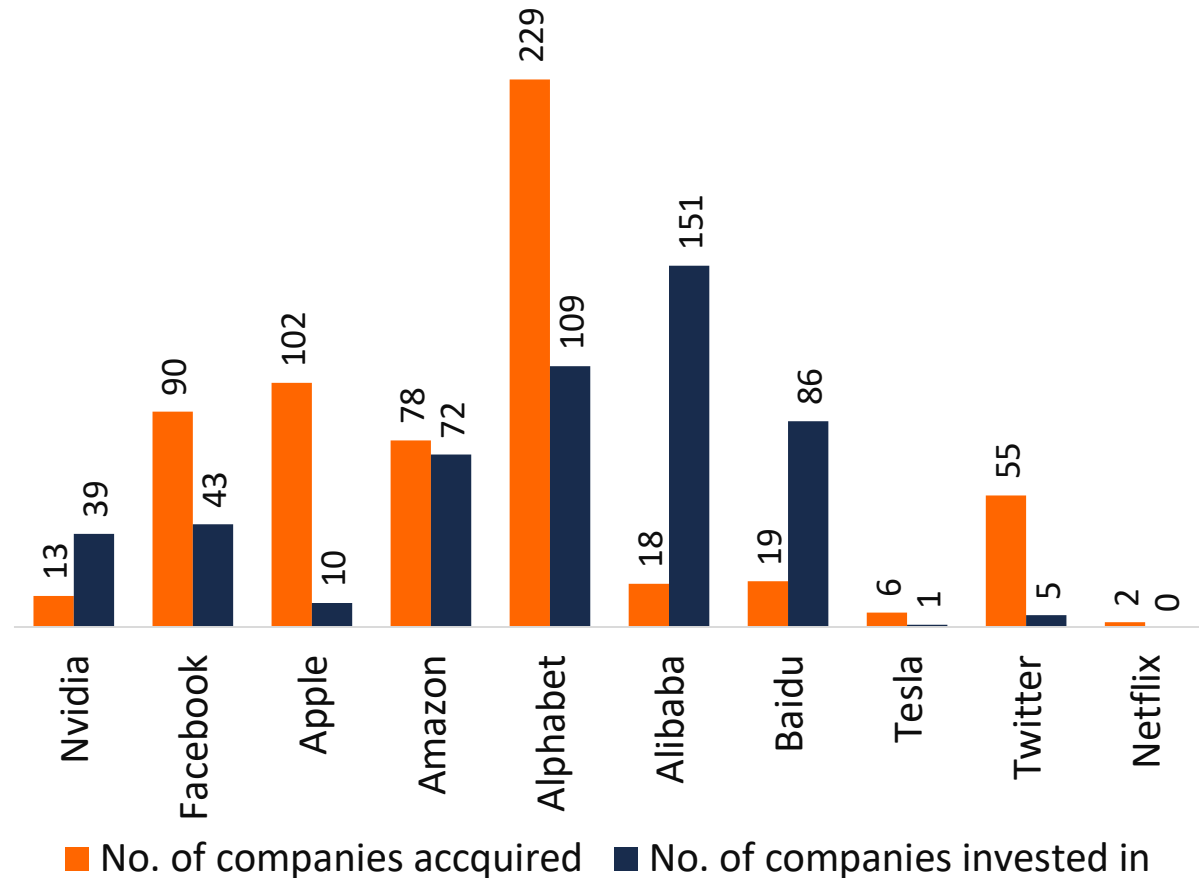
- ❖ Indian Oil Corporation : USD 69Bn
- ❖ ONGC : USD 57Bn
- ❖ SBI: USD 51 Bn

Relentless focus on innovation may enable these companies to dominate in future too

Focused to keep an eye on external opportunity and threat

Company	Amount Spend
Nvidia	USD 48Bn
Facebook	USD 26Bn
Apple	USD 26Bn
Amazon	USD 25Bn
Alphabet	USD 21Bn
Alibaba	USD 20Bn
Baidu	USD 6Bn
Tesla	USD 3Bn
Twitter	USD 1Bn
Netflix	-
Total	USD 176Bn

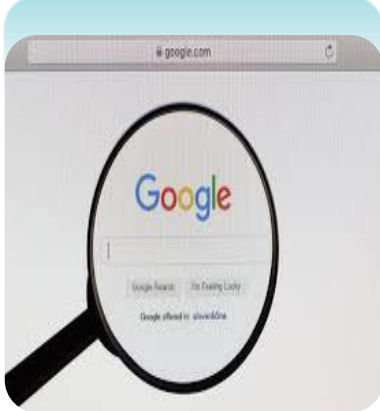
Total market cap of Reliance Industries Limited is USD 181Bn as on Feb 26, 2021



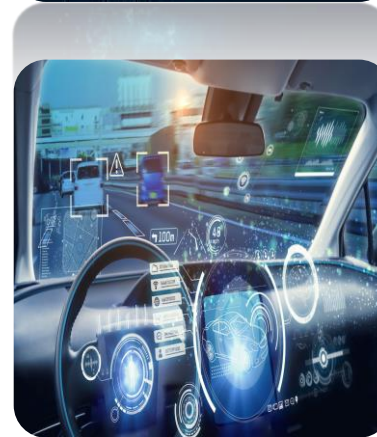
Along with Research & Development (R&D), FANG+ constituents are keeping an eye on potential opportunities and threat to their businesses

Disruption change but producers of the disruption are constant: NYSE FANG+ Index

Things that changed our lives in the past

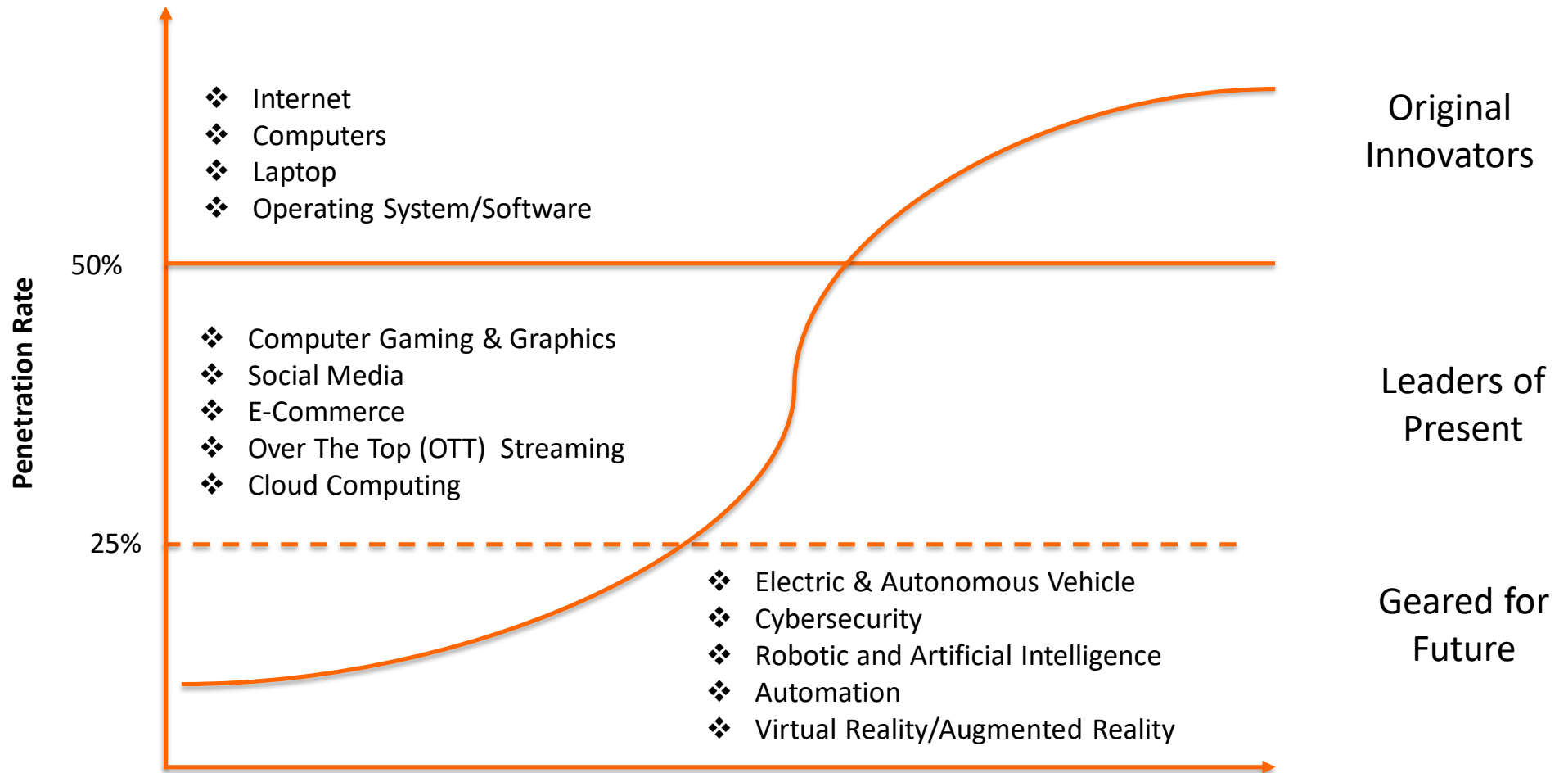


Things that are shaping our future



In past, present or future, FANG+ companies were and are likely to be at the forefront of disruptive technologies

NYSE FANG+ Index : At forefront of innovation then and now



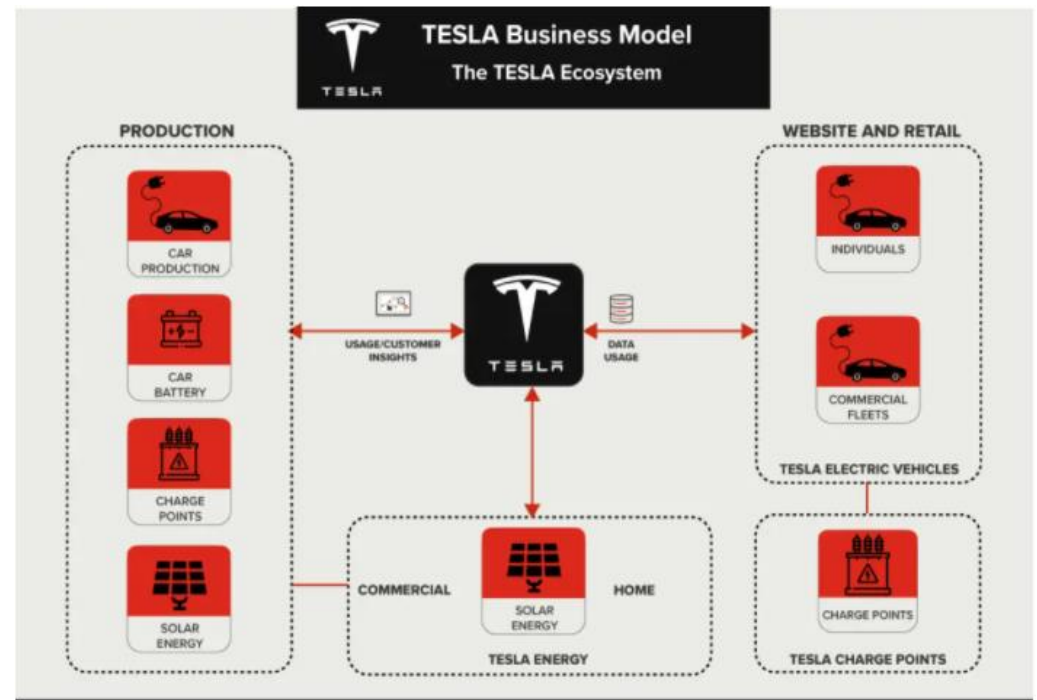
FANG+ companies led innovation before and are geared and may to do so in future too

FANG+ Stocks : Doing more than you think !

Alphabet

- Google
- Clouds
- Maps
- Android
- YouTube
- Pixel
- Nest
- Chromebook

- Google Venture
- Calico
- Waymo
- Fiber
- Sidewalk Labs
- Deep Mind
- Verily
- Project Wing



Companies like Alphabet are focusing on other bets to find its next big revenue stream.

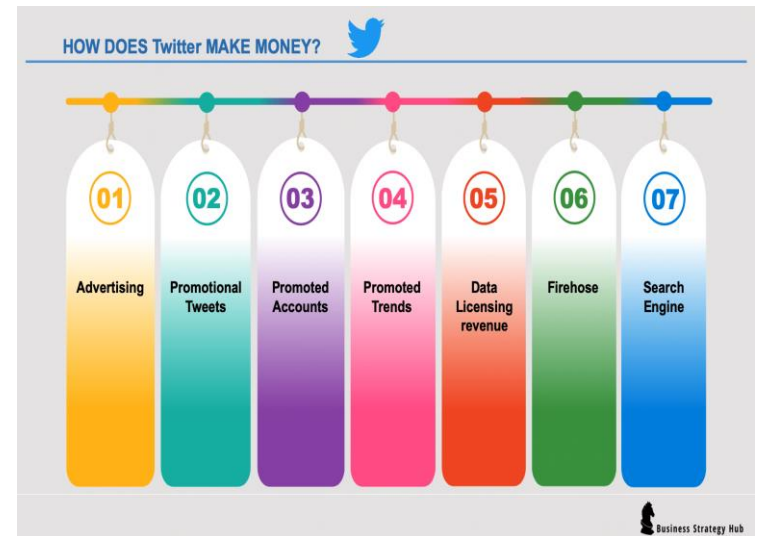
FANG+ Stocks : Doing more than you think !

amazon

- MUSIC
- Logistics
- Mobile Payment
- Cloud Storage
- Game Streaming
- E-Commerce
- Streaming
- Movie Review
- E-Readers
- Smart Homes


Alibaba.com

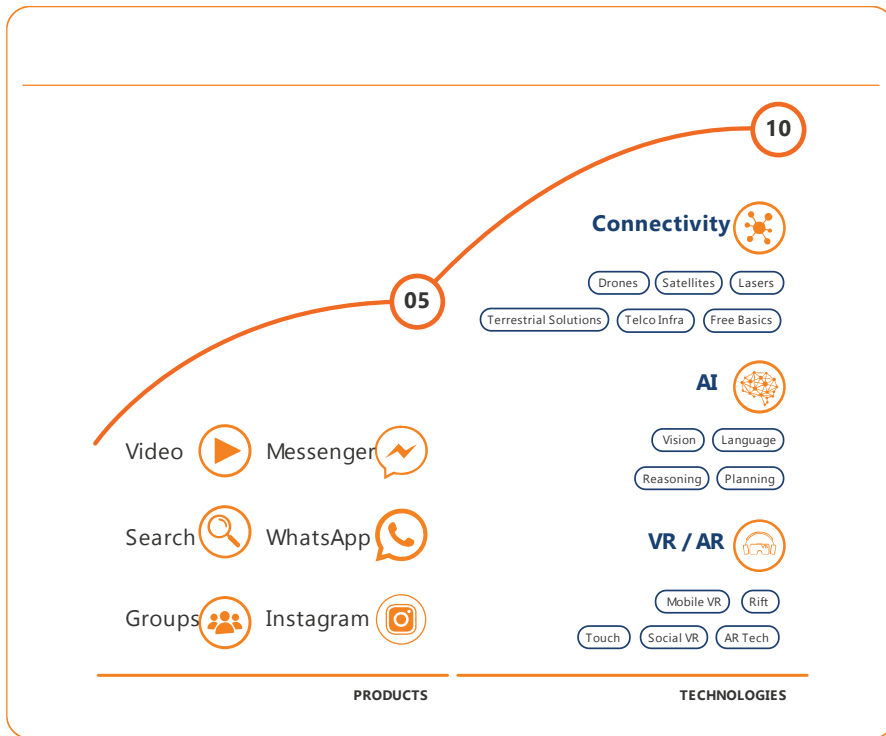
- Small Business E-commerce
- C2C Online Market Place
- B2C Online Market Place
- B2B Online Market Place
- Shopping Search Engine
- Cloud Computing
- Internet Portal
- Online Payment



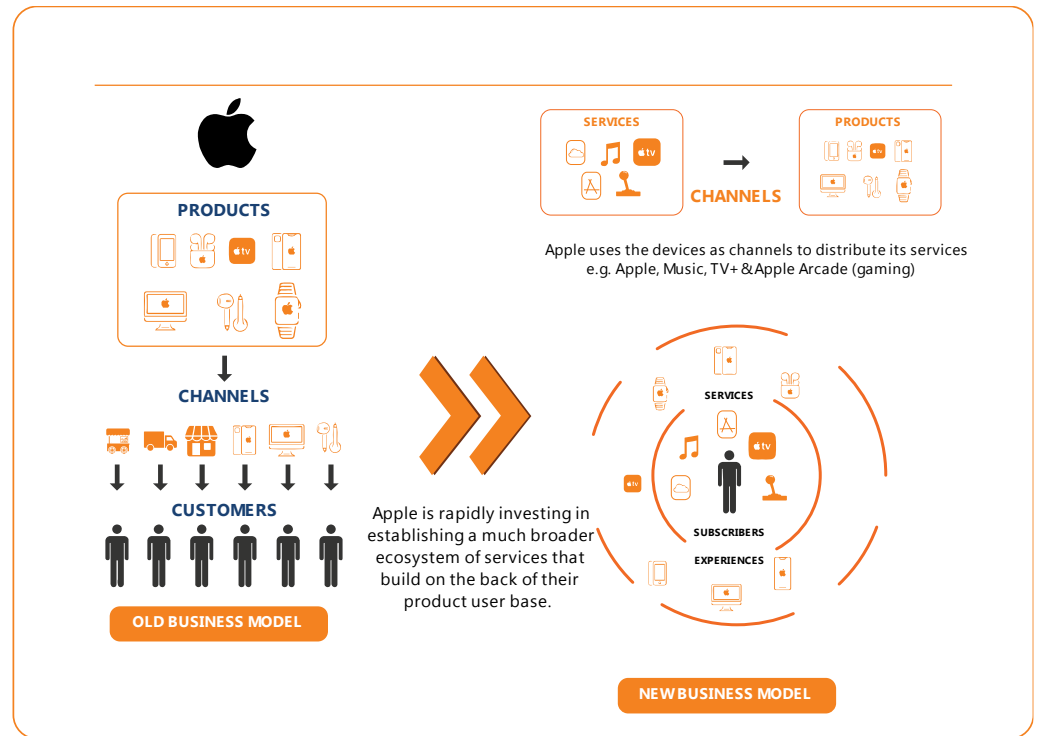
Amazon and Alibaba are global giants of e-commerce with steady focus on other revenue streams too.

FANG+ Stocks: Doing more than you think !

Facebook 5 & 10 Year roadmap



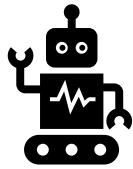
Apple shifting from products to services



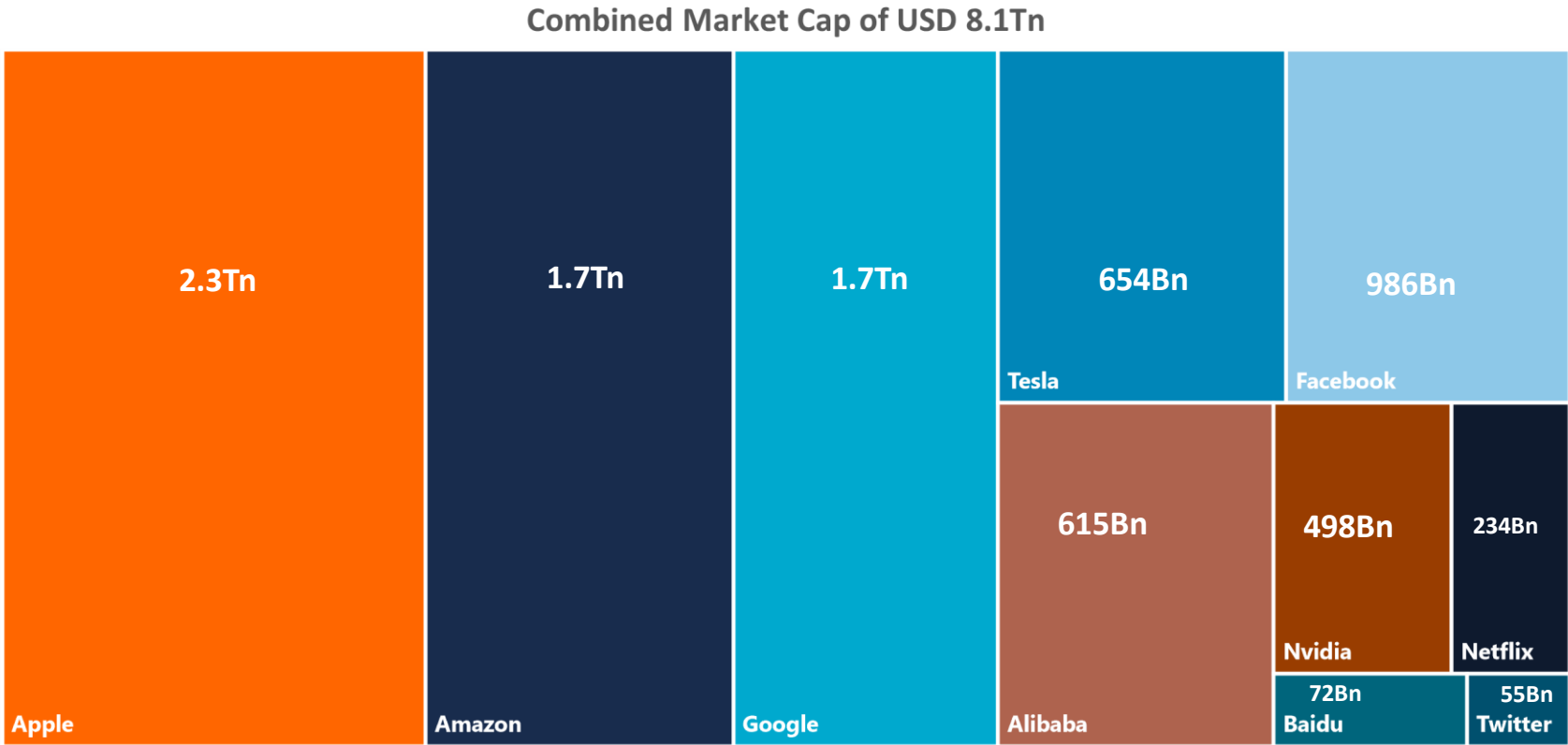
Facebook and Apple are diversifying at an accelerated pace from their existing product line

Trans-generational companies across existing and emerging themes

The total market cap of NYSE FANG + Index is almost 3 times of Indian equities listed on BSE



Technology – 50%



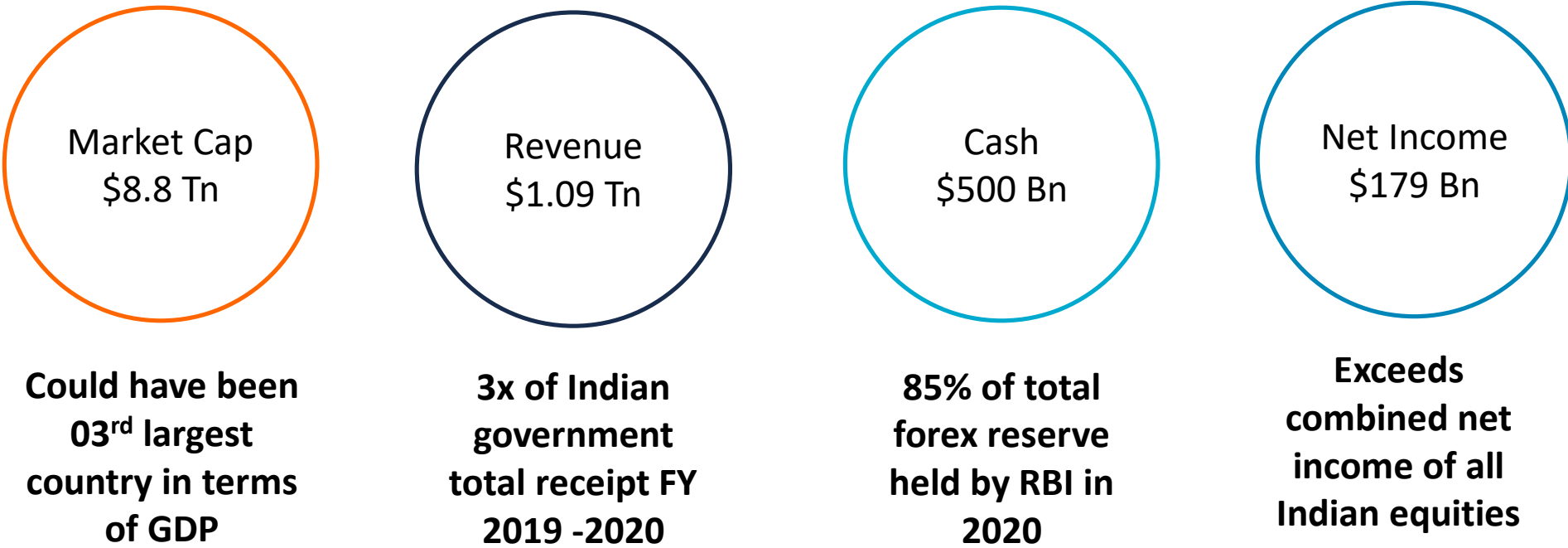
Consumer – 30%



Communication – 20%

Source: Bloomberg, June 30, 2021 , The combined market cap of BSE listed companies for 2020-21 stood at USD 3.2Bn based on BSE Exchange data

Power of 10: The combined power of NYSE FANG+ Index constituents



Market Cap
\$8.8 Tn

**Could have been
03rd largest
country in terms
of GDP**

Revenue
\$1.09 Tn

**3x of Indian
government
total receipt FY
2019 -2020**

Cash
\$500 Bn

**85% of total
forex reserve
held by RBI in
2020**

Net Income
\$179 Bn

**Exceeds
combined net
income of all
Indian equities**

FANG+ stocks captures growth and scale across multiple parameters

Part of your life today & Geared to remain part of your life tomorrow



Why not make
all these
companies part
of your
portfolio ?

Why Indian Investors need to look beyond India ?

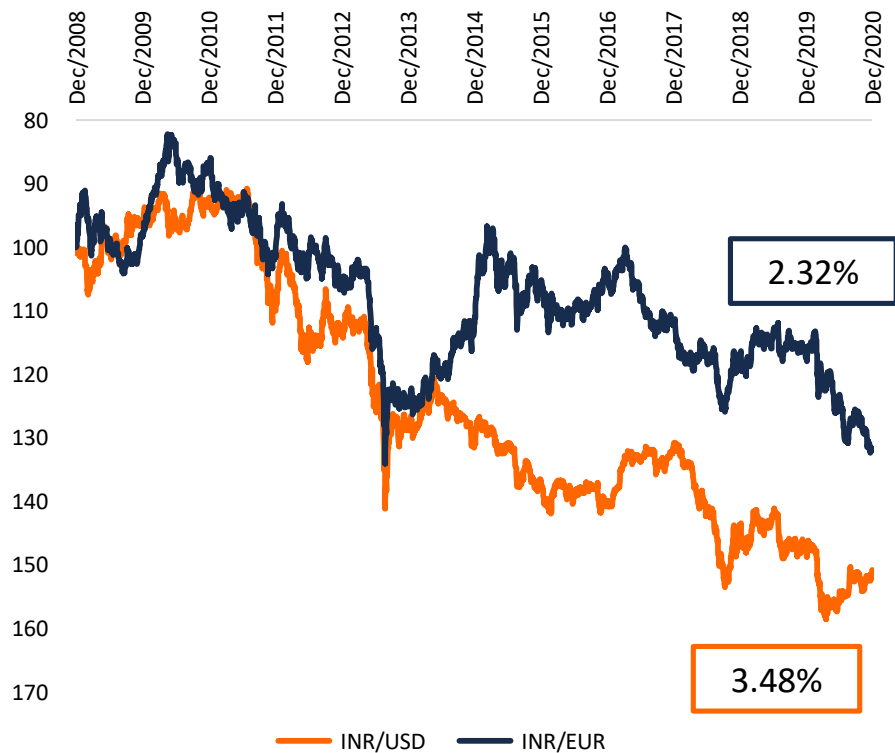
Winners keep on rotating across the geographies

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
USA 21%	India 32%	USA 50%	India 28%	USA 6%	USA 14%	China 45%	USA 4%	USA 34%	China 33%
World 13%	China 27%	World 44%	USA 16%	World 4%	World 11%	Asia 34%	World 0%	World 31%	Asia 28%
Europe 6%	Asia 26%	Europe 42%	China 11%	Europe 2%	Asia 8%	India 30%	India 0%	Europe 27%	USA 24%
Asia -1%	Europe 23%	China 17%	World 8%	India 0%	China 4%	Europe 19%	Asia -6%	China 26%	World 19%
China -3%	World 20%	Asia 17%	Asia 8%	China -3%	Europe 3%	World 16%	Europe -6%	Asia 21%	India 11%
India -20%	USA 19%	India 15%	Europe -4%	Asia -5%	India -1%	USA 15%	China -11%	India 8%	Europe 9%

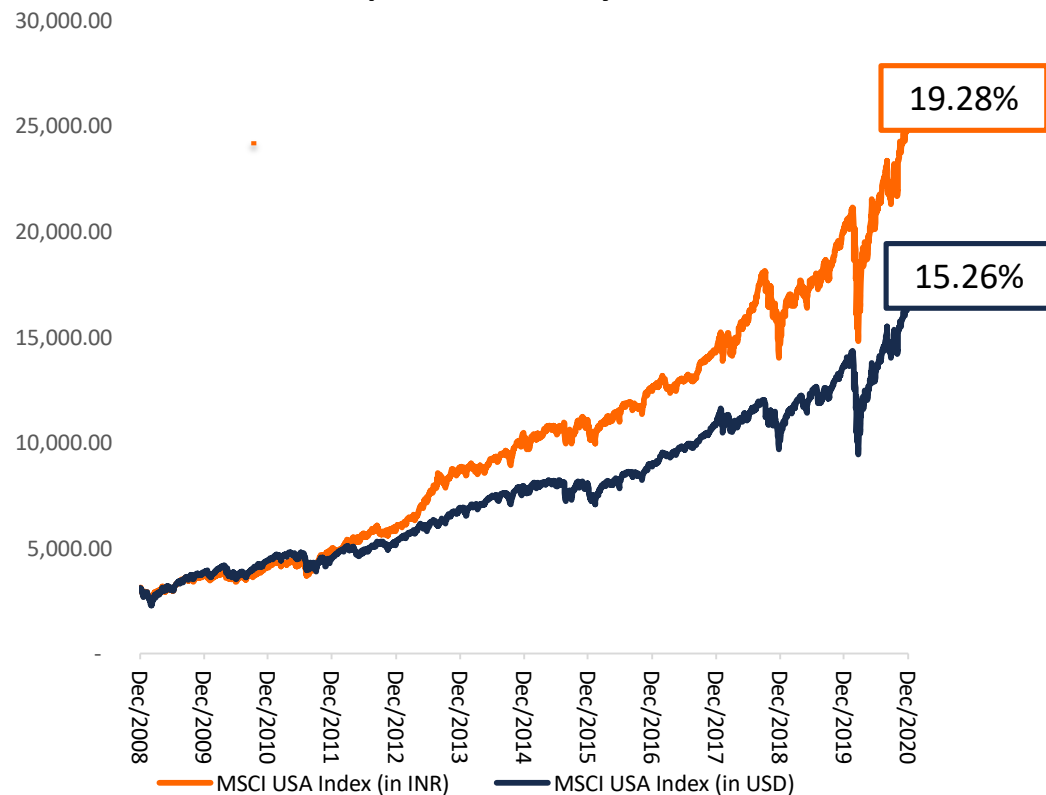
India is not the only country that has performed better across the globe

Depreciation of INR adds to the return

Depreciation of INR



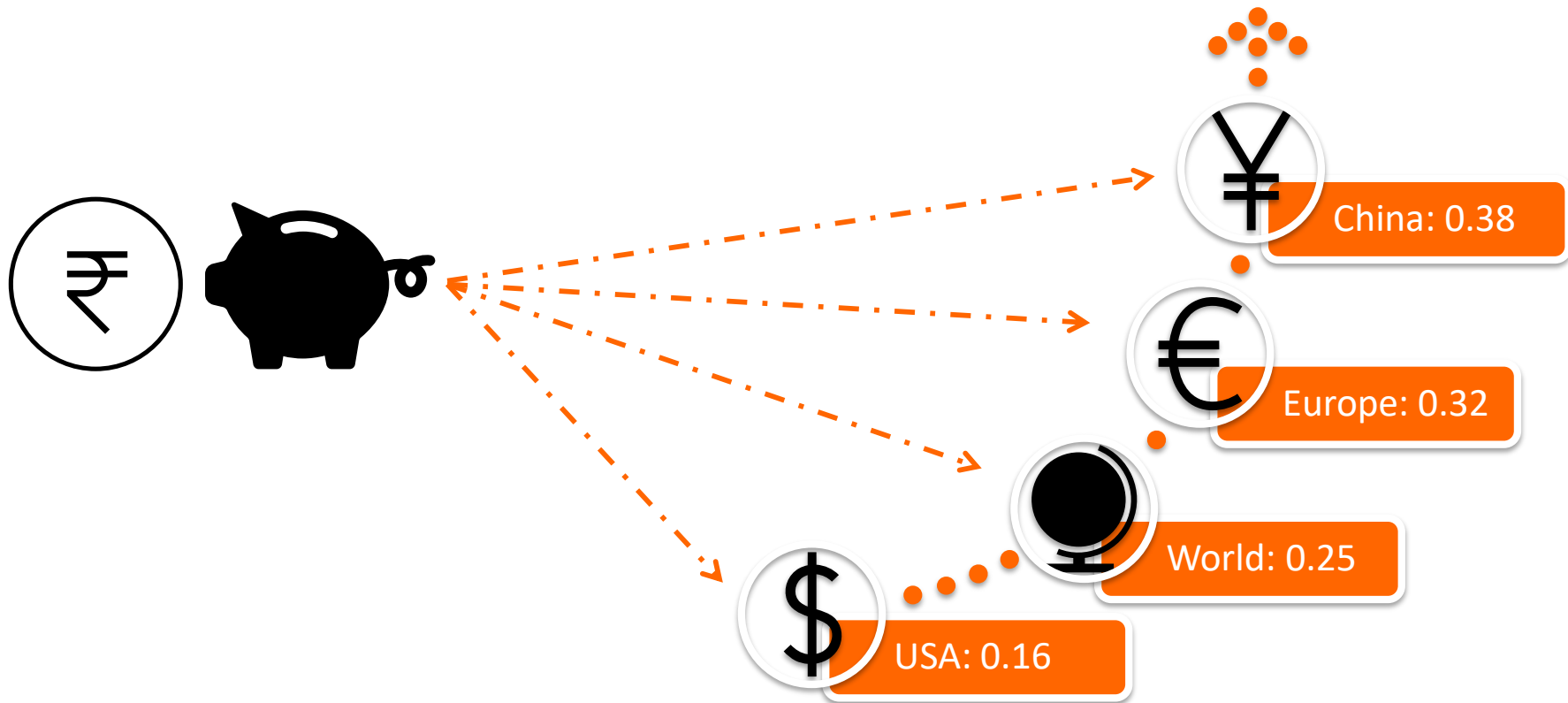
Impact of currency



INR has historically depreciated against USD and EUR over long-term; adding to investors return. When INR depreciates the value of foreign asset increases and vice-versa

Diversify your investment across the globe

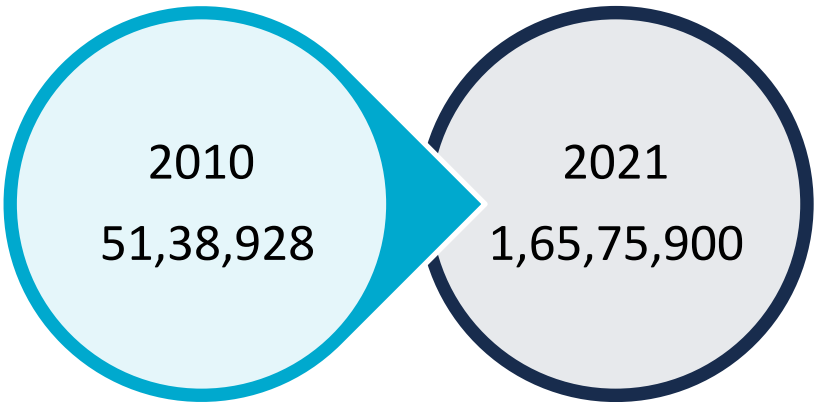
Correlation of Indian equity returns with other equity markets



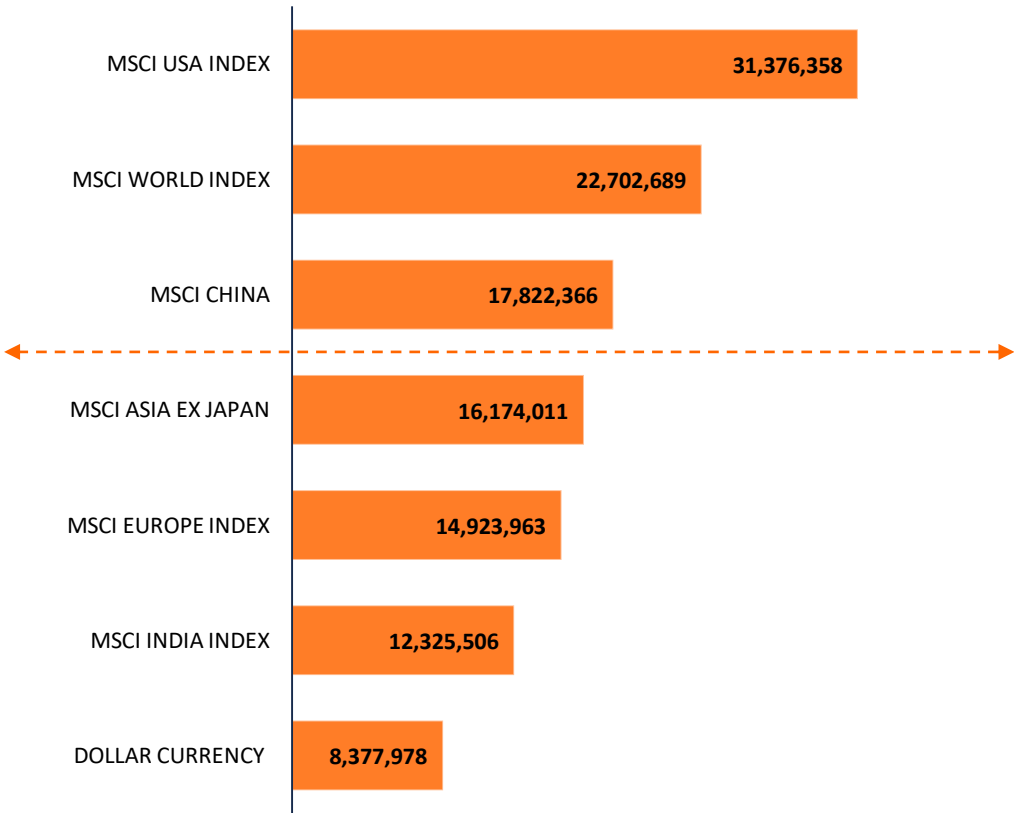
Lower correlation can lead to diversification of country risk.

Potential wealth Creation through international exposure

Cost of two-year top US MBA program (in INR)



Value of Investment from 2011 to 2020



One needs to look beyond India for investment exposure

Source: Harvard MBA business school tuition cost is considered (Poets & Quants) ; Exchange rate used for conversion are based on FBIL average for 2010 and 2020

Mirae Asset NYSE FANG+ ETF and ETF FOF Offerings

About NYSE FANG+ Index

The NYSE FANG+ Index is an equal weighted Index designed to represent a segment of the technology and consumer discretionary sectors consisting of highly-traded growth stocks.

➤ Initial Universe:

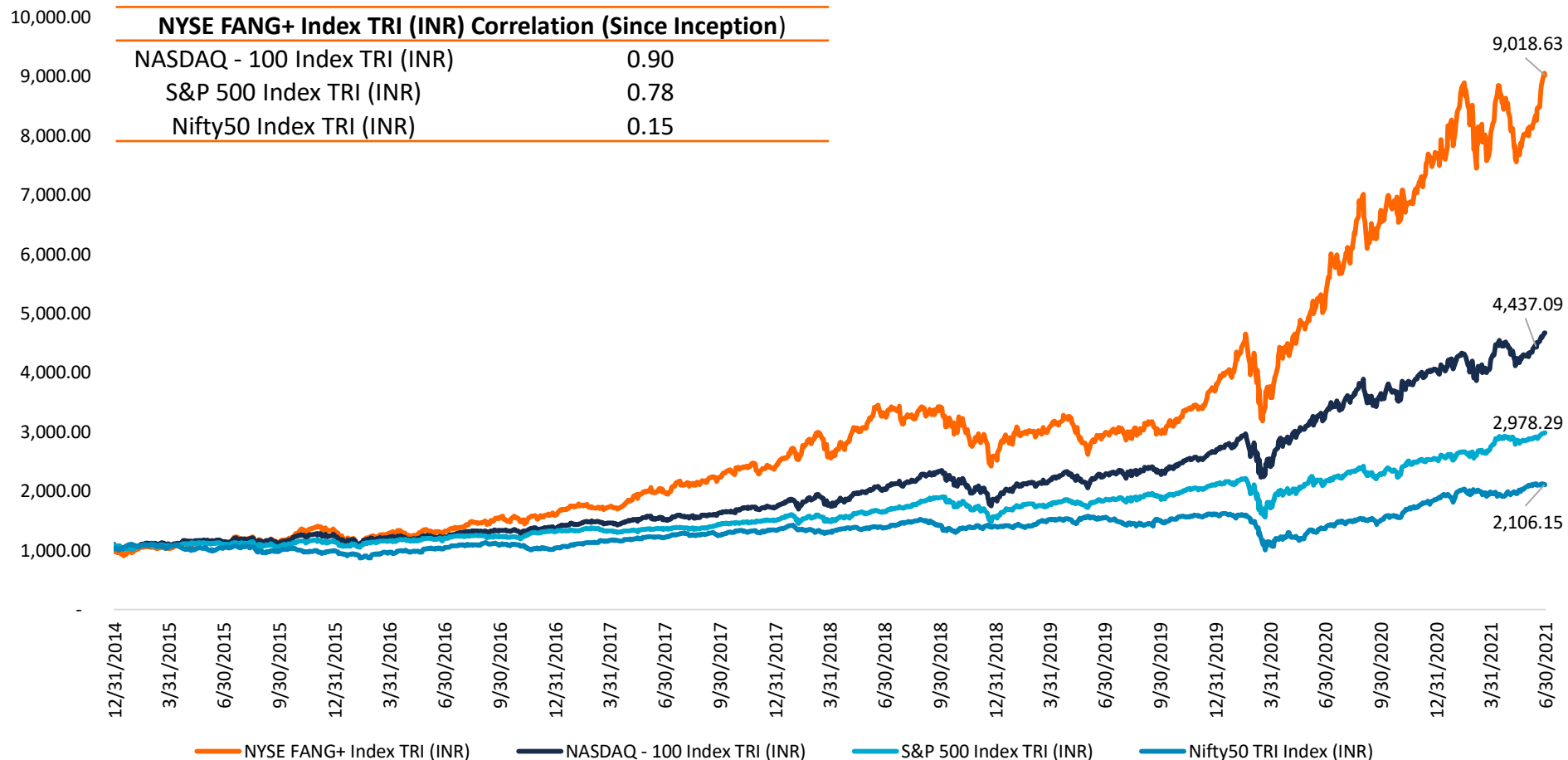
- All stocks classified as Consumer Discretionary or Technology
- Listed on a major U.S. stock exchange
- Representative of the high-growth technology and internet/media Industry.
- Full market capitalization of at least USD\$ 5billion and
- Trailing daily traded volume of USD\$ 50million

➤ ICE Data Indices Governance Committee will oversee a process to select FANG (Facebook, Amazon, Netflix and Google) and FANG-related stocks.

➤ Stocks selected for the Index should exhibit characteristics of high-growth technology and internet/media stocks.

➤ The Committee will focus on distinguishing between traditional technology and services companies and newer, innovative, technology-utilizing companies.

NYSE FANG+ Index has outperformed with lower correlation



**NYSE FANG+ Index has historically outperformed S&P 500 Index and NASDAQ 100 Index.
Also it has exhibited lower correlation with Nifty50 Index**

Source: Bloomberg data as on June 30, 2021 ; Exchange rate of FBIL are used for conversion of index value from USD to INR. Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund.

NYSE FANG+ Index periodic performance

Particular	Index	SI	5 Years	3 Years	2 Years	1 Years	6 months	3 months
Return in INR (in %)	NYSE FANG+ Index	38.3%	47.0%	40.1%	75.5%	74.0%	17.2%	13.6%
	NASDAQ - 100 Index	25.5%	30.7%	32.1%	44.2%	42.1%	15.4%	12.7%
	Nifty50 Index	11.6%	15.1%	15.0%	16.8%	54.6%	13.2%	7.5%
	INR/USD	3.0%	1.9%	2.7%	3.9%	-1.6%	1.8%	1.1%
Risk (Standard deviation) in INR (in %)	NYSE FANG+ Index	26.7%	28.0%	32.4%	33.5%	30.3%	29.8%	21.9%
	NASDAQ - 100 Index	21.6%	22.7%	26.9%	28.9%	23.2%	22.1%	17.6%
	Nifty50 Index	17.4%	18.1%	21.7%	24.9%	16.8%	17.8%	14.2%
	INR/USD	5.0%	5.1%	5.7%	5.0%	4.5%	4.5%	4.8%
Return to Risk Ratio	NYSE FANG+ Index	1.4	1.7	1.2	2.2	2.4	0.6	0.6
	NASDAQ - 100 Index	1.2	1.4	1.2	1.5	1.8	0.7	0.7
	Nifty50 Index	0.7	0.8	0.7	0.7	3.3	0.7	0.5
	INR/USD	0.6	0.4	0.5	0.8	-0.3	0.4	0.2

NYSE FANG+ Index on risk-adjusted basis has outperformed S&P500 Index and NASDAQ-100 Index

Source: Bloomberg data as on June 30, 2021; Exchange rate of FBIL are used for conversion of index value from USD to INR. Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. Risk is nothing but computed as annualized standard deviation of daily return observation for specific investment horizon for all the indices using their INR total return variant.

NYSE FANG+ Index calendar year performance

Particular	Index	2014	2015	2016	2017	2018	2019	2020	2021
Return in INR (in %)	NYSE FANG+ Index	-2.2%	36.2%	18.8%	49.3%	9.5%	42.9%	108.2%	17.2%
	NASDAQ - 100 Index	8.0%	14.9%	9.9%	25.1%	9.2%	42.4%	52.6%	15.4%
	Nifty50 Index	2.1%	-3.0%	4.4%	30.3%	4.6%	13.5%	16.1%	13.2%
	INR/USD	4.2%	4.7%	2.5%	-5.9%	9.2%	2.1%	2.5%	1.8%
Risk in INR (in %)	NYSE FANG+ Index	21.7%	21.8%	21.5%	16.3%	29.5%	23.0%	39.8%	29.8%
	NASDAQ - 100 Index	16.1%	17.8%	16.1%	10.2%	22.7%	16.3%	36.3%	22.1%
	Nifty50 Index	21.5%	21.3%	21.7%	16.9%	29.9%	23.5%	39.6%	17.8%
	INR/USD	16.6%	17.4%	16.2%	11.3%	23.3%	16.7%	36.1%	4.5%
Return to Risk Ratio	NYSE FANG+ Index	-0.1	1.7	0.9	3.0	0.3	1.9	2.7	0.6
	NASDAQ - 100 Index	0.5	0.8	0.6	2.5	0.4	2.6	1.4	0.7
	Nifty50 Index	0.1	-0.1	0.2	1.8	0.2	0.6	0.4	0.7
	INR/USD	0.2	0.3	0.2	-0.5	0.4	0.1	0.1	0.4

NYSE FANG+ Index has outperformed S&P500 Index and NASDAQ 100 Index on risk-adjusted and absolute return basis in 6 out of 8 calendar years

Source: Bloomberg data as on June 30 2021 ; Exchange rate of FBIL are used for conversion of index value from USD to INR. Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund.

NYSE FANG+ Index performance for rolling return period

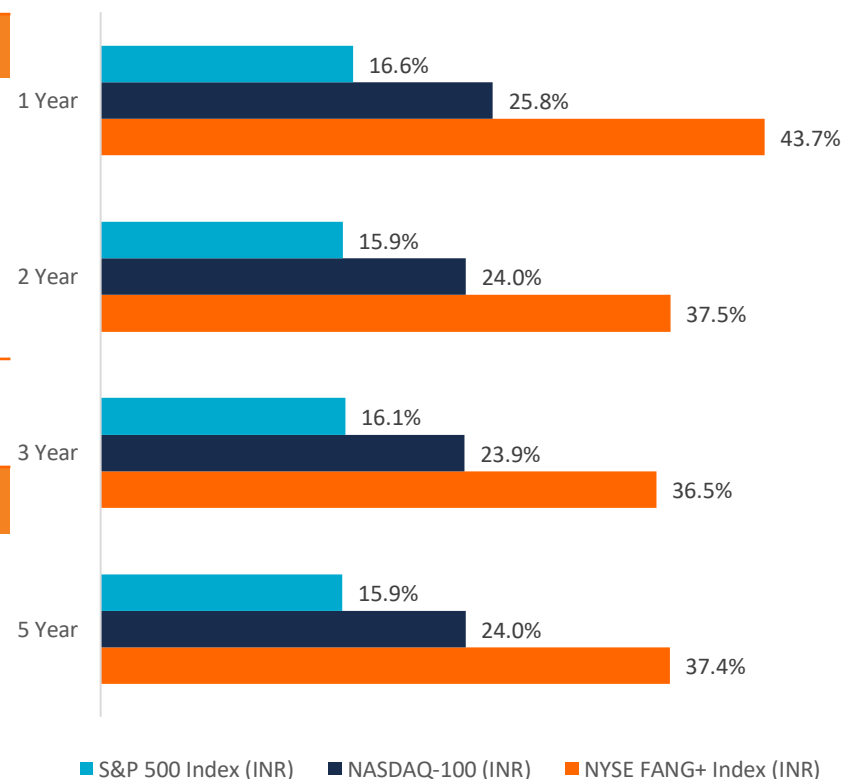
NYSE FANG+ Index v/s NASDAQ-100 Index

Outperformance	5 Year	3 Year	2 Year	1 Year
>7%	96%	89%	74%	71%
>5% & <7%	4%	9%	1%	3%
>3% & <5%	0%	2%	1%	4%
>1% & <3%	0%	0%	3%	3%
>0% & <1%	0%	0%	5%	2%
<0%	0%	0%	16%	18%

NYSE FANG+ Index v/s S&P 500 Index

Outperformance	5 Year	3 Year	2 Year	1 Year
>7%	100%	100%	85%	77%
>5% & <7%	0%	0%	4%	3%
>3% & <5%	0%	0%	3%	2%
>1% & <3%	0%	0%	5%	3%
>0% & <1%	0%	0%	3%	1%
<0%	0%	0%	1%	15%

Average Rolling Return



NYSE FANG+ Index has historically outperformed S&P500 Index and NASDAQ 100 Index on rolling return basis across the investment horizon

NYSE FANG+ Index sector and stock weighing

GICS Industry Classification	Weight (in %)
Interactive Media & Services	40.5
Internet & Direct Marketing Retail	19.3
Entertainment	9.9
Semiconductors & Semiconductor Equipment	10.1
Technology Hardware, Storage & Peripherals	9.9
Automobiles	10.3

Stock Name	Weight (in %)
Twitter Inc	10.6%
Baidu Inc.	10.3%
Tesla Inc	10.3%
Nvidia Corp	10.1%
Alibaba Group	10.1%
Netflix Inc.	9.9%
Facebook Inc.	9.9%
Apple Inc.	9.9%
Alphabet Inc.	9.6%
Amazon.com Inc.	9.3%

- The periodical rebalancing occurs quarterly
- Weight of each index constituents is set at 10% (equal weigh) on the date of rebalancing
- Between the two-rebalancing quarter, the weight of each index constituents may drift due to price movement observed for each stock.

The Index potentially aims to provide focused exposure to FANG+ Stocks

Are FANG+ Index constituents valued high ?

NYSE FANG+ Index constituents

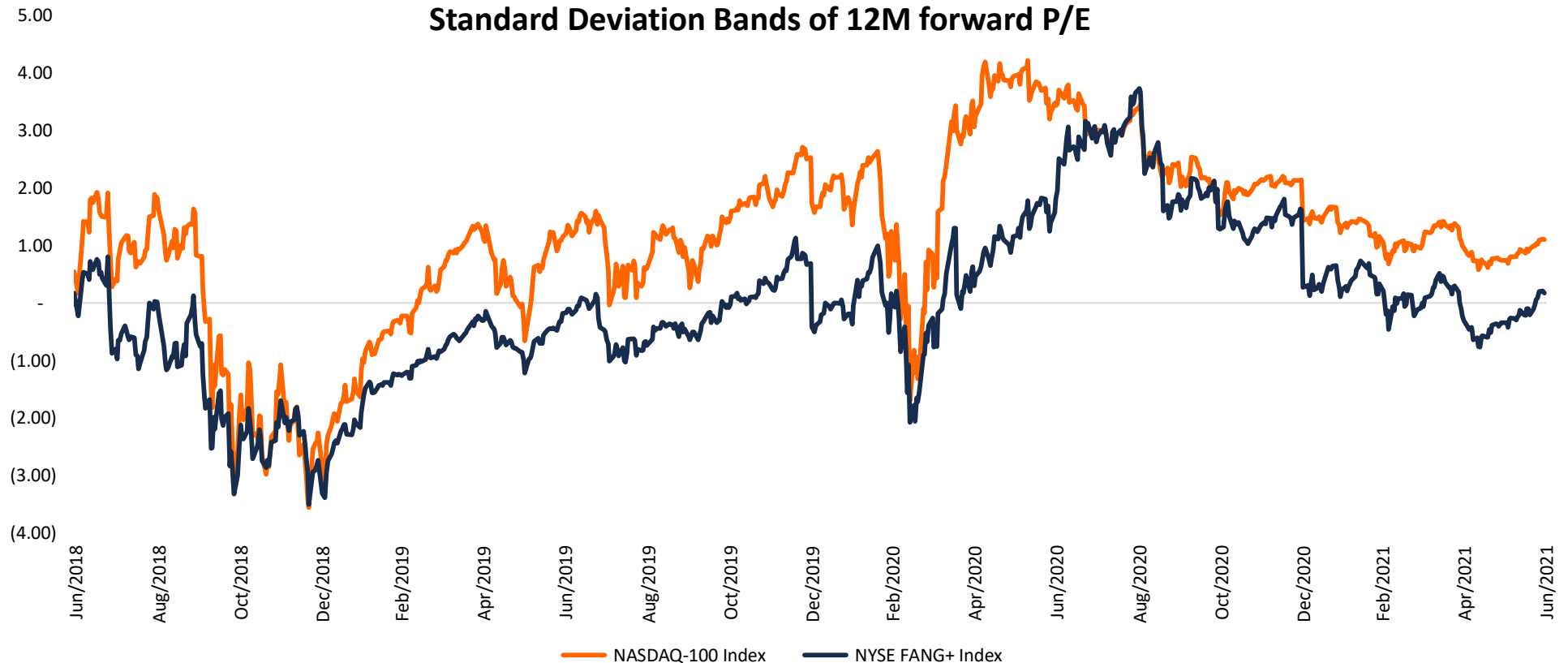
Stock Name	12M Forward P/E
Alibaba	23.4x
Alphabet	25.0x
Amazon	49.7x
Apple	26.9x
Baidu	22.6x
Facebook	23.5x
Netflix	49.1x
Nvidia Corp	49.5x
Tesla	135.6x
Twitter	83.1x

Nifty50 Index constituents (Top 10)

Stock Name	12M Forward P/E
HDFC LIFE	84.6x
ASIAN PAINTS	74.0x
TITAN	73.2x
NESTLE	64.6x
TATA CONSUMER	59.1x
HINDUSTAN UNILEVER	58.7x
SBI LIFE INSURANCE	49.2x
BHARTI AIRTEL	46.0x
BRITANNIA	45.0x
DIVI'S LAB	43.9x

- 12M forward P/E of FANG+ constituents are relatively lower than India's highest P/E stock forming part of Nifty50 Index.
- Consumer durable and consumer staple in India are continues to have high P/E

Are FANG+ Index constituents valued high ?



- 12M forward P/E of NYSE FANG+ Index stands at 35x (0.17σ) whereas its historical average over last three year stands at 34.11x.
- 12M forward P/E of NASDAQ-100 Index stands at 29.62x (1.10σ) whereas its historical average over last three year stands at 24.27x.

Why invest in Mirae Asset NYSE FANG+ ETF and Fund of Fund ?

- ✓ Focused and equal weighted exposure in innovative high growth technology, internet and media stocks.
- ✓ Portfolio of companies which are geared to participate in future technology disruptions
- ✓ Provides passive international exposure predominantly to US markets at low cost
- ✓ Provides avenue to benefit also from INR depreciation
- ✓ Has delivered better Returns and Risk adjusted returns than NIFTY 50 Index and NASDAQ 100 Index in the long run

Annexure

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Disclaimers

BSE/NSE Disclaimer: Every person who desires to apply for or otherwise acquires any unit of this Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor before investing

Product Labelling

Mirae Asset NYSE FANG + ETF is suitable for investors who are seeking*

- Returns that are commensurate with the performance of NYSE FANG+ Total Return Index, subject to tracking error and foreign exchange movement
- Investments in equity securities covered by NYSE FANG+ Total Return Index

*Investors should consult their financial advisers if they are not clear about the suitability of the product

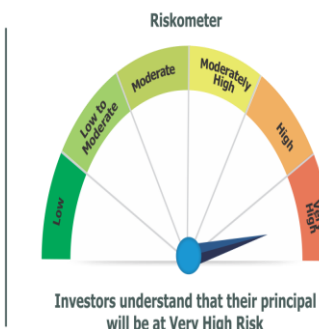


Product Labelling

Mirae Asset NYSE FANG+ ETF Fund of Fund is suitable for investors who are seeking*

- To generate long term capital appreciation/income
- Investments predominantly in units of Mirae Asset NYSE FANG + ETF

*Investors should consult their financial advisers if they are not clear about the suitability of the product



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