

The flexibility to adjust according to
the growth potential.

April 2026



Large cap
Mid cap
Small cap

Mirae Asset Flexi Cap Fund

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Mirae Asset Mutual Fund –SEBI/MF/055/07/03

MIRAE ASSET FLEXI CAP FUND

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investments in Fund




Equity and equity related instruments 65-100%
Debt securities and money market instruments 0-35%
Units issued by InvITs 0-10%

Investment Framework[^]

Invest in best ideas across Large, Mid and Small caps
Investing in high quality businesses up to a reasonable price and holding the same over an extended period of time

Why Mirae Asset Flexi Cap Fund?

Dynamic Investment across market capitalization spectrum of large, mid and small caps.
Aims to generate long term capital appreciation

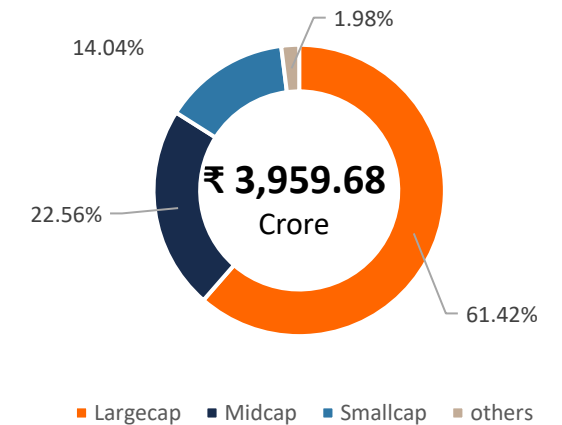
<u>Fund Inception</u>	<u>Category</u>	<u>Benchmark</u>
24 th Feb 2023	Flexi Cap	NIFTY 500 (TRI)
<u>Goal</u>	<u>Ideal Investment Horizon</u>	<u>Risk Profile</u>
 Wealth Creation	 5+ Years	 Very High Risk

Fund Manager#



Mr. Varun Goel
Since 03 April 2024

Net AUM of Fund



Source: Internal and AceMF, 30th April, 2026.

[^]The investment Framework stated above may change from time to time without any notice and shall be in accordance with the strategy as mentioned in the Scheme Information Document of the scheme.

Pursuant to Clause 3.9 of Part IV of SEBI Master Circular dated March 20, 2026, the universe of "Large Cap" shall consist of top 100 entities, "Mid Cap" shall consist of 101st to 250th entities, "Small Cap" shall consist of 251st and onwards entities in terms of full market capitalization. This is the current investment framework which may or may not change in the future these are based on the Fund Manager's outlook in accordance with the Scheme strategy.

Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>.

Fund Positioning – Sector OW/UW

Portfolio Top Sectors	% Allocation		
	Mirae Asset Flexi Cap Fund	Nifty 500 TRI Index	Overweight / Underweight
Banks	17.74%	19.48%	-1.74%
Pharmaceuticals & Biotechnology	7.04%	5.05%	1.99%
Finance	6.23%	6.52%	-0.29%
IT - Software	5.78%	6.16%	-0.38%
Petroleum Products	5.67%	5.85%	-0.18%
Capital Markets	4.68%	2.48%	2.20%
Consumer Durables	4.36%	2.78%	1.58%
Automobiles	4.35%	4.88%	-0.53%
Telecom - Services	4.21%	3.65%	0.56%
Realty	2.82%	1.05%	1.77%

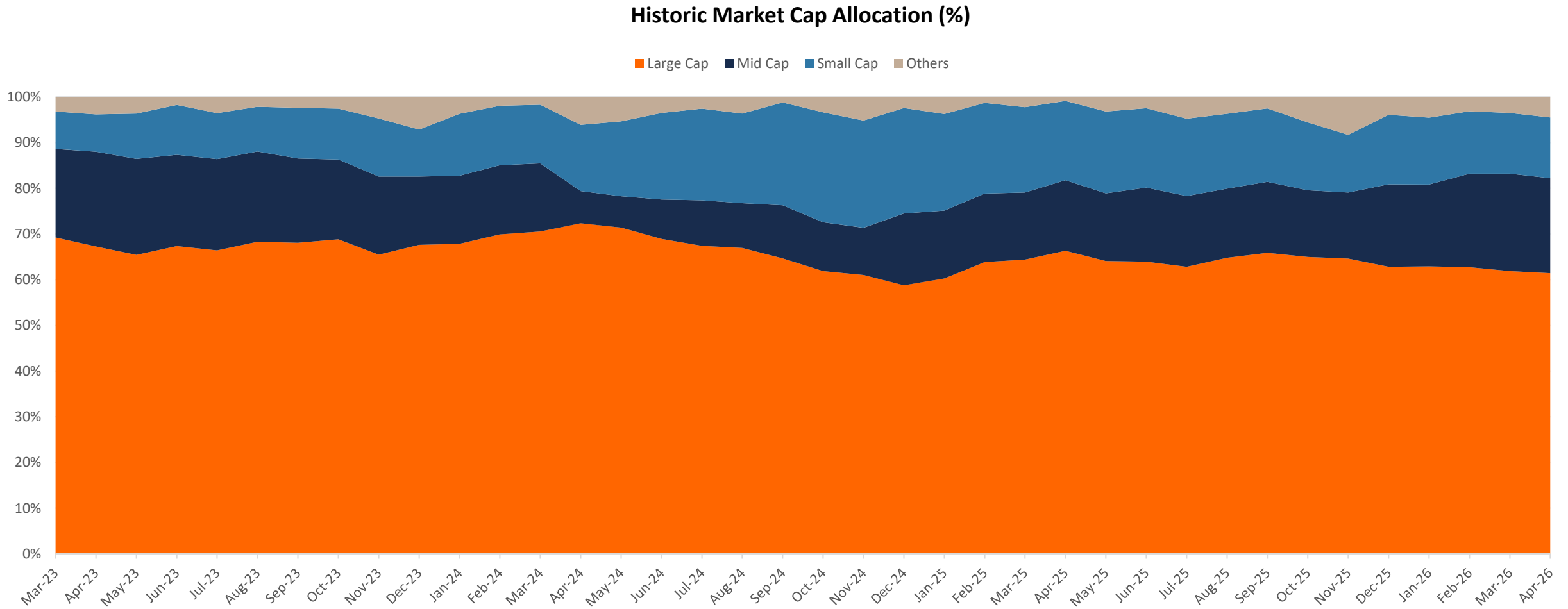
Portfolio Top 10 Holdings	Allocation
HDFC Bank Ltd.	5.51%
ICICI Bank Ltd.	5.29%
Reliance Industries Ltd.	4.72%
State Bank of India	2.88%
Bharti Airtel Ltd.	2.38%
Axis Bank Ltd.	2.16%
Larsen & Toubro Ltd.	2.10%
Infosys Ltd.	1.95%
Multi Commodity Exchange of India Ltd.	1.76%
L&T Finance Ltd.	1.62%
Others	67.64%
Cash & Other Receivables	1.98%

Ratios			
Beta	-	No. of Stocks	92
Volatility	-	Top 10 Stocks	30.38%
Treynor Ratio	-	Top 20 Stocks	44.52%
Sharpe Ratio	-		
PTR*	0.27 Times		

Source: AceMF, Internal, Month-end portfolio, 1 month attribution report. Data as on 30th April, 2026 Past performance and Portfolio may or may not be sustained in future. PSU – Public Sector Undertakings. CDMO – Contract Development and Manufacturing organization. EPC – Engineering, Procurement and Construction. *PTR-Portfolio Turnover Ratio

Please refer to the attached link for more details. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

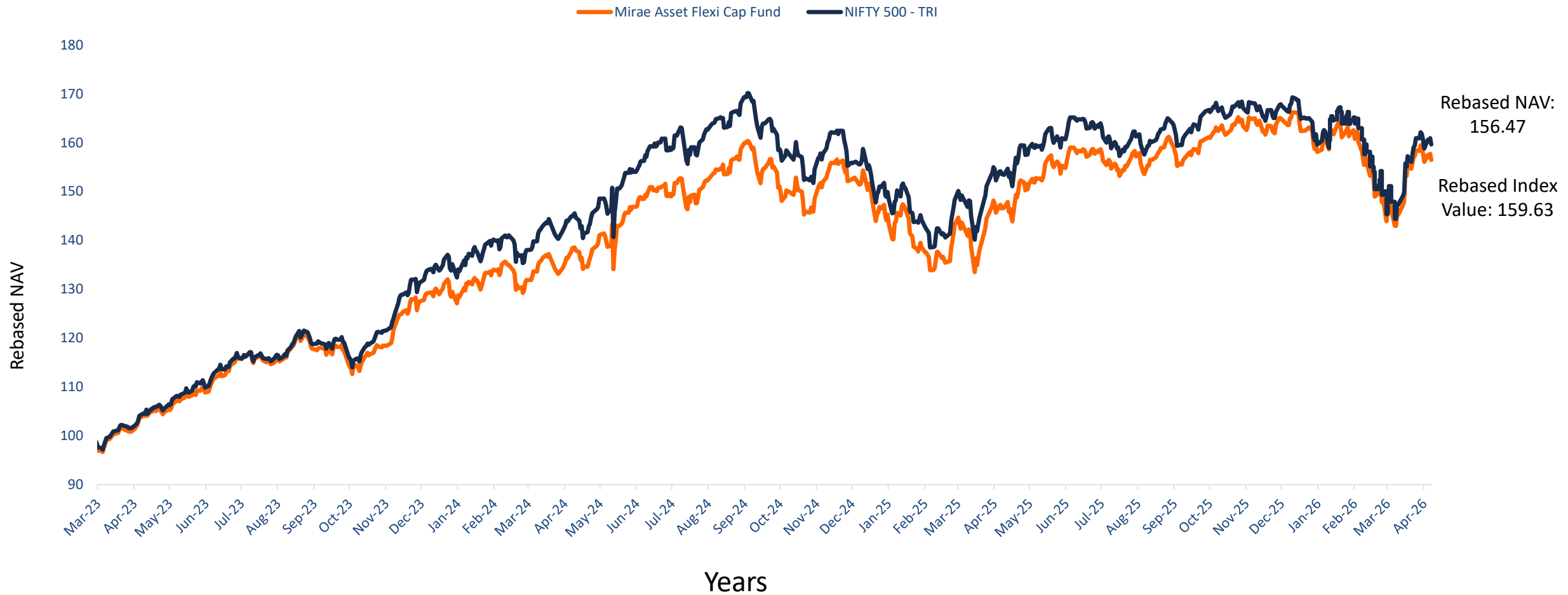
Market Cap Allocation Trend



Source : Internal & AceMF, Data as on 30th April 2026 **Past performance may or may not be sustained in future.**

^ Pursuant to Clause 3.9 of Part IV of SEBI Master Circular dated March 20, 2026, the universe of "Large Cap" shall consist of top 100 entities, "Mid Cap" shall consist of 101st to 250th entities, "Small Cap" shall consist of 251st and onwards entities in terms of full market capitalization. For complete portfolio of the scheme, please visit the website <https://www.miraeassetmf.co.in/downloads/portfolio>.

Mirae Asset Flexi Cap Fund – Journey of Wealth Creation



Past Performance may or may not be sustained in future. NAV has been rebased to 100. Allotment NAV: ₹ 10.00. Different Plans under the scheme has different expense structure.

The reference and details provided here in are of Regular Plan - Growth Option.

Source: Internal and ACEMF, Data as on 30th April, 2026

Performance Attribution – 1 Year

Contributors

Detractors

Over Weight

Sector	Average Active Weight	Allocation Effect	Selection Effect	Total Attribution (Alpha) (%)
Capital Market	0.89	0.55	1.03	1.58
Pipes	1.12	0.32	0.28	0.60
Cons. Services	0.53	0.28	0.24	0.51
Cap Goods	0.49	0.23	0.26	0.49
AMC	0.51	0.12	0.36	0.47
Total	3.54	1.5	2.17	3.65

Sector	Average Active Weight	Allocation Effect	Selection Effect	Total Attribution (Alpha) (%)
NBFC	-0.74	-0.09	1.09	1.00
Retail	-0.94	0.30	0.33	0.62
Tobacco	-0.79	0.27	-0.01	0.26
Bank- Private	-3.39	0.36	-0.21	0.15
EMS	-0.53	0.15	0.00	0.15
Total	-6.39	0.99	1.2	2.18

Under Weight

Sector	Average Active Weight	Allocation Effect	Selection Effect	Total Attribution (Alpha) (%)
Consumer Durables	1.43	0.06	-0.82	-0.76
Chemicals	0.29	-0.06	-0.40	-0.46
Hotel	0.73	-0.17	-0.02	-0.19
Fintech	0.20	0.01	-0.14	-0.13
Pharma	0.01	-0.02	-0.11	-0.13
Total	2.66	-0.18	-1.49	-1.67

Sector	Average Active Weight	Allocation Effect	Selection Effect	Total Attribution (Alpha) (%)
FMCG	-1.25	-0.12	-0.22	-0.34
Utilities	-2.32	-0.28	-0.06	-0.34
Auto Anciliary	-0.62	-0.12	-0.06	-0.18
Telecom	-0.13	0.00	-0.16	-0.16
Logistics	-0.91	-0.15	0.02	-0.13
Total	-5.23	-0.67	-0.48	-1.15

Source: Internal & Bloomberg. Data as on 30th April, 2026 **Past Performance may or may not be sustained in future.** CDMO - Contract Development and Manufacturing Organization.

The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

For complete portfolio of the scheme, please visit the website <https://www.miraeassetmf.co.in/downloads/portfolio>.

Our Sectoral Preferences

Sector	Comments
Healthcare	India has a global cost and quality advantage, post COVID, expect healthcare spends to increase
Consumer Discretionary	Underpenetrated segment, Unorganised to organised shift, Believe in the structural drivers despite short term weakness
BFSI (PSU-Banks)	Consolidation towards strong franchise, reasonable valuation
Industrials, Infra (Capital Goods)	Outlook is positive, Valuations have re-rated
Information Technology	Transformation : Demand Generation and Fulfilment, Uncertainty around net impact of AI and Near term US outlook may have a bearing on sector
Telecom	Consolidation Underway, May see growth with improving industry profitability
Metals	China Decarbonization/ Supply Constraints
Autos	Focus on leaders, valuations have re-rated
Fast Moving Consumer Goods	Positive over long term, but selective due to valuation

OVERWEIGHT



UNDERWEIGHT

Source: Internal. ^Industry wise classification as recommended by AMFI.

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Mirae Asset Flexi Cap Fund – Lumpsum Report Card



Performance Report

Period	Mirae Asset Flexi Cap Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	6.78%	3.96%	-0.28%
Last 3 Years	14.68%	15.28%	11.18%
Since Inception	15.11%	15.84%	11.73%
Value of Rs. 10000 invested (in Rs.) Since Inception	15,647	15,963	14,231
NAV as on 30 th Apr 2026	₹15.647		
Index Value 30 th Apr 2026	Index Value of Scheme Benchmark is 36,266.610 and Nifty 50 (TRI) 36,174.800		
Allotment Date	24 th February 2023		
Scheme Benchmark	*Nifty 50 (TRI)		
Additional Benchmark	**Nifty 50 (TRI)		

Fund Managers : Mr. Varun Goel (since April 03, 2024)

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

For MAFCF, Benchmark- *Nifty 50 TRI. Additional benchmark- **Nifty 50 TRI

Note: 1. For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The returns are CAGR (Compounded Annualized Growth returns). NAV (per unit) is at the end of the period

2. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option

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Mirae Asset Flexi Cap Fund – SIP Report Card



SIP Performance

Period	Since Inception	3 Years	1 Year
Total Amount Invested (in Rs.)	3,80,000	3,60,000	1,20,000
Mkt Value as on 30 th Apr 2026 (in Rs.)	4,36,309	4,04,925	1,20,004
Fund Return ^{&} (%)	8.71	7.81	0.01
Benchmark Return ^{&} (%)	8.25	7.19	-1.01
Add. Benchmark Return ^{&} (%)	5.46	4.61	-6.15

Past Performance may or may not be sustained in future.

Benchmark*- Nifty 500 Index (TRI), Additional Benchmark**- Nifty 50 (TRI) Note: For computation of since inception returns (%), the allotment NAV has been taken as ₹ 10.00

The above table shows performance since inception for Mirae Asset Flexi Cap Fund - Regular Plan - Growth Option. *Since Inception 24th February 2023

& The SIP returns are calculated by XIRR approach assuming investment of Rs. 10,000 on the 1st working day of every month. Source: AceMF, Data as on 30th Jan 2026;

Schemes Managed by same Fund Manager



Performance Report

Period	Mirae Asset Small Cap Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	13.02%	9.56%	-3.05%
Since Inception	11.52%	4.98%	0.40%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,452	10,623	10,050
NAV as on 30 th Apr 2026	₹11.452		
Index Value 30 th Apr 2026	Index Value of Scheme Benchmark is 21,293.370 and BSE Sensex (TRI) 1,20,820.966		
Allotment Date	31 st January 2025		
Scheme Benchmark	*Nifty Smallcap 250 (TRI)		
Additional Benchmark	**BSE Sensex (TRI)		

Fund Managers : Mr. Varun Goel (since January 31, 2025)

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Source: AceMF, Data as on 30th April, 2026

Past Performance may or may not be sustained in future.

Note: 1. For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The returns are CAGR (Compounded Annualized Growth returns). NAV (per unit) is at the end of the period
2. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option

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Product label

Mirae Asset Flexi Cap Fund

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

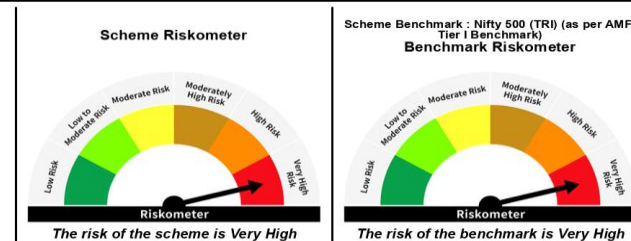
PRODUCT LABELLING

Mirae Asset Flexi Cap Fund

This product is suitable for investors who are seeking*

- To generate long term appreciation/income
- Investment in equity and equity related instruments across market capitalization spectrum of large cap, mid cap, small cap companies.

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Mirae Asset Small Cap Fund

(An open ended equity scheme predominantly investing in small-cap stocks)

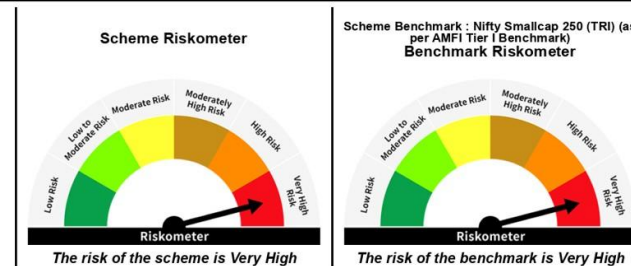
PRODUCT LABELLING

Mirae Asset Small Cap Fund

This product is suitable for investors who are seeking*

- Long term capital appreciation
- Investment predominantly in equity and equity related instruments of smallcap companies

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Disclaimers

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

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