MIRAE ASSET
Mutual Fund

The flexibility to adjust according to the growth potential.

October 2026



Mirae Asset Flexi Cap Fund

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Mirae Asset Mutual Fund –SEBI/MF/055/07/03

Pursuant to Clause 3.9 of Part IV of SEBI Master Circular dated March 20, 2026, the universe of "Large Cap" shall consist of top 100 entities, "Mid Cap" shall consist of 101st to 250th entities, "Small Cap" shall consist of 251st and onwards entities in terms of full market capitalization.

MIRAE ASSET FLEXI CAP FUND

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investments in Fund

Equity and equity related instruments 65-100%
Money market instruments and other liquid instruments*/ Units issued by InVITs/
Units of Domestic Mutual Fund@

Investment Framework^

Invest in best ideas across Large, Mid and Small caps
Investing in high quality businesses up to a reasonable price and holding the same over an extended period of time

Why Mirae Asset Flexi Cap Fund?

Dynamic Investment across market capitalization spectrum of large, mid and small caps.
Aims to generate long term capital appreciation

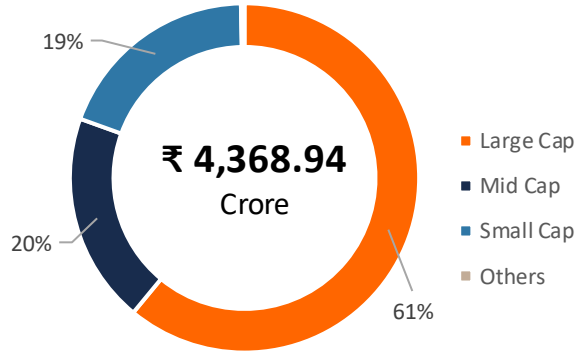
Fund Inception	Category	Benchmark
24th Feb 2023	Flexi Cap	NIFTY 500 (TRI)
Goal	**Ideal Investment Horizon**	**Risk Profile**
Wealth Creation	5+ Years	Very High Risk

Fund Manager#



Mr. Varun Goel
Since 03 April 2024

Net AUM of Fund



Source: Internal and Ace MF, 30th September,2026.

^The investment Framework stated above may change from time to time without any notice and shall be in accordance with the strategy as mentioned in the Scheme Information Document of the scheme.

Pursuant to Clause 3.9 of Part IV of SEBI Master Circular dated March 20, 2026, the universe of "Large Cap" shall consist of top 100 entities, "Mid Cap" shall consist of 101st to 250th entities, "Small Cap" shall consist of 251st and onwards entities in terms of full market capitalization .This is the current investment framework which may or may not change in the future these are based on the Fund Manager's outlook in accordance with the Scheme strategy.

Please visit the website for more details: https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum.

For detailed AAUM disclosure, please visit: https://www.miraeassetmf.co.in/docs/default-source/other-disclosure/average-assets-under-management-(aaum)-disclosure-(monthly)-june-2026.xlsx

*Other liquid instruments shall include cash, bank deposits with Scheduled Commercial Banks, Government Securities, Treasury bills, repo on Government securities and any other instruments as specified by the SEBI. @The scheme may invest in the units of Overnight Fund, Money Market Fund & Liquid Fund (including Liquid ETFs) of Domestic Mutual Fund.

Fund Positioning – Sector OW/UW

Portfolio Top Sectors	% Allocation		
	Mirae Asset Flexi Cap Fund	Nifty 500 TRI Index	Overweight / Underweight
Bank- Private	14.23	16.19	-1.96
IT	5.50	6.33	-0.83
Auto OEM	4.24	6.01	-1.77
HoldCo./ Conglom.	4.90	5.96	-1.05
NBFC	4.59	5.33	-0.74
Pharma	4.60	4.17	0.43
Utilities	2.64	3.82	-1.18
FMCG	1.66	3.77	-2.11
Telecom	3.78	3.55	0.23
Bank- PSU	2.66	3.44	-0.78

Portfolio Top 10 Holdings	Allocation
ICICI Bank Ltd.	5.38%
HDFC Bank Ltd.	5.37%
Reliance Industries Ltd.	3.79%
State Bank of India	2.44%
Axis Bank Ltd.	2.29%
Bharti Airtel Ltd.	2.09%
Larsen & Toubro Ltd.	1.95%
Mahindra & Mahindra Ltd.	1.81%
Lenskart Solutions Ltd.	1.72%
Multi Commodity Exchange of India Ltd.	1.68%
Others	71.15%
Cash & Other Receivables	0.33%

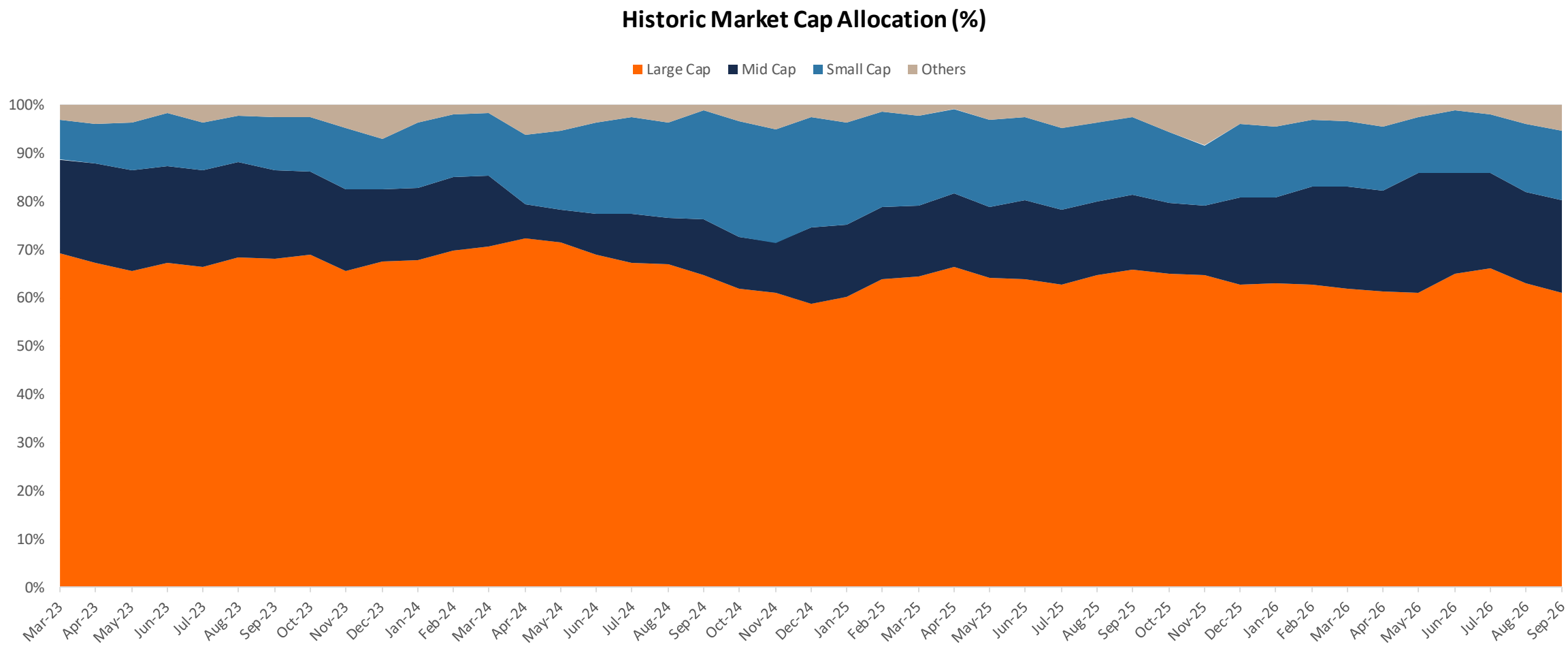
Ratios	
Beta	0.89
Volatility	14.57%
Treynor Ratio	0.05
Sharpe Ratio	0.33
PTR*	0.28 Times

No. of Stocks	87
Top 10 Stocks	28.52%
Top 20 Stocks	43.49%

Source: AceMF, Internal, Month-end portfolio, 1 month attribution report. Data as on 30th September,2026 **Past performance and Portfolio may or may not be sustained in future.** PSU – Public Sector Undertakings. CDMO – Contract Development and Manufacturing organization. EPC – Engineering, Procurement and Construction. *PTR-Portfolio Turnover Ratio

Please refer to the attached link for more details. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

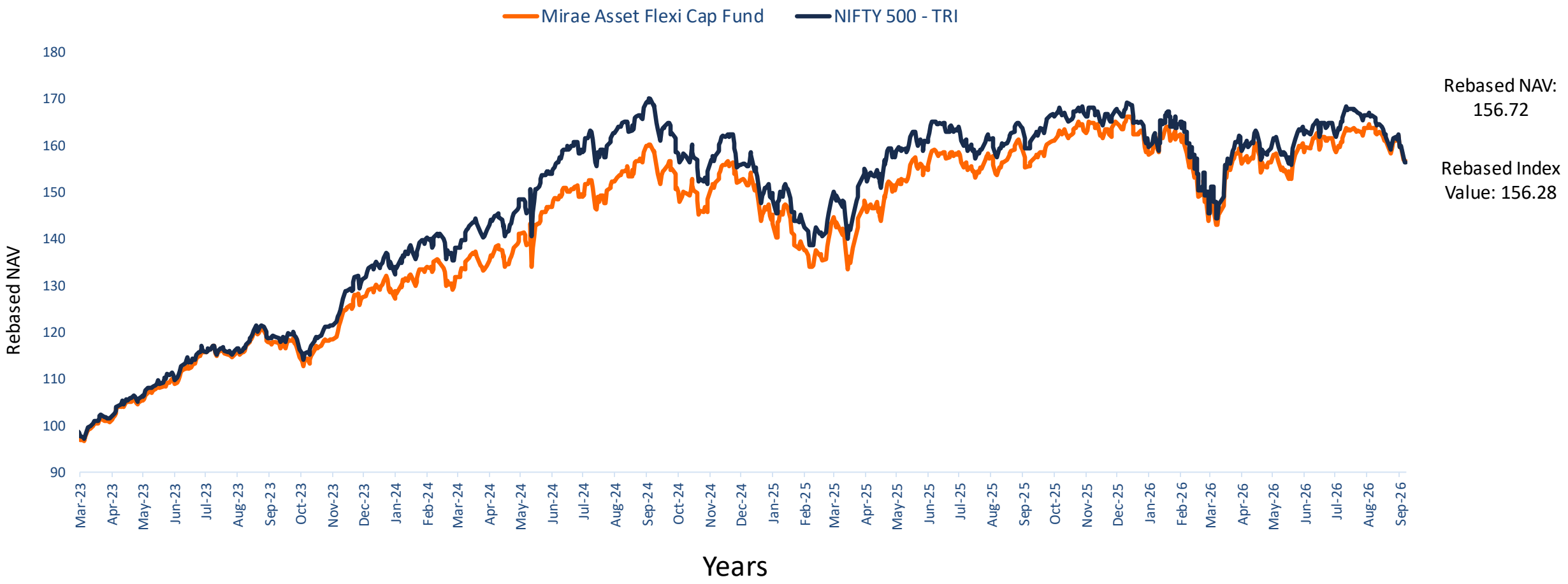
Market Cap Allocation Trend



Source : Internal & Ace MF, Data as on 30th September, 2026 **Past performance may or may not be sustained in future.**

^ Pursuant to Clause 3.9 of Part IV of SEBI Master Circular dated March 20, 2026, the universe of "Large Cap" shall consist of top 100 entities, "Mid Cap" shall consist of 101st to 250th entities, "Small Cap" shall consist of 251st and onwards entities in terms of full market capitalization. For complete portfolio of the scheme, please visit the website https://www.miraeassetmf.co.in/downloads/portfolio.

Mirae Asset Flexi Cap Fund – Journey of Wealth Creation



Past Performance may or may not be sustained in future. NAV has been rebased to 100. Allotment NAV: ₹10.00. Different Plans under the scheme has different expense structure.

The reference and details provided here in are of Regular Plan - Growth Option.

Source: Internal and ACEMF, Data as on 30th Sep,2026

Performance Attribution – 1 Year

Contributors

Over Weight

Sector	Average Active Weight	Allocation Effect	Selection Effect	Total Attribution (Alpha) (%)
Pipes	1.08	1.23	0.27	1.49
Retail	0.16	0.10	0.79	0.89
Cap Market	1.87	0.40	0.42	0.82
Pharma- CDMO	2.03	0.88	(0.13)	0.75
Insurance	1.08	(0.12)	0.67	0.55
Total	6.22	2.50	2.01	4.51

Under Weight

Sector	Average Active Weight	Allocation Effect	Selection Effect	Total Attribution (Alpha) (%)
NBFC	-0.69	0.00	0.78	0.78
EPC	-0.62	(0.03)	0.57	0.54
Tobacco	-0.62	0.24	0.01	0.25
Cap Goods	-0.06	(0.08)	0.27	0.20
Steel	-0.53	(0.04)	0.15	0.11
Total	-2.52	0.09	1.78	1.87

Detractors

Over Weight

Sector	Average Active Weight	Allocation Effect	Selection Effect	Total Attribution (Alpha) (%)
Consu.D	1.31	0.05	(0.45)	(0.41)
Fintech	0.07	0.05	(0.38)	(0.33)
Home Improvem.	1.05	0.12	(0.40)	(0.28)
Telecom	0.16	(0.01)	(0.25)	(0.26)
IT- Products	0.44	0.06	(0.27)	(0.21)
Total	3.02	0.26	(1.76)	(1.49)

Under Weight

Sector	Average Active Weight	Allocation Effect	Selection Effect	Total Attribution (Alpha) (%)
Auto Anc	-0.58	(0.13)	(0.37)	(0.50)
Utilities	-2.16	(0.10)	(0.28)	(0.39)
HoldCo. / Conglom.	-0.88	0.07	(0.34)	(0.27)
Bank- Private	-2.58	0.04	(0.27)	(0.24)
Chemicals	-0.10	0.01	(0.25)	(0.23)
Total	-6.31	(0.11)	(1.52)	(1.63)

Source: Internal & Bloomberg. Data as on 30th September,2026 **Past Performance may or may not be sustained in future.** CDMO - Contract Development and Manufacturing Organization.
The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).
For complete portfolio of the scheme, please visit the website https://www.miraeassetmf.co.in/downloads/portfolio.

Our Sectoral Preferences

Sector^	Comments
Healthcare	India has a global cost and quality advantage, post COVID, expect healthcare spends to increase
Consumer Discretionary	Underpenetrated segment, Unorganised to organised shift, Believe in the structural drivers despite short term weakness
BFSI (PSU-Banks)	Consolidation towards strong franchise, reasonable valuation
Industrials, Infra (Capital Goods)	Outlook is positive, Valuations have re-rated
Information Technology	Transformation : Demand Generation and Fulfilment, Uncertainty around net impact of AI and Near term US outlook may have a bearing on sector
Telecom	Consolidation Underway, May see growth with improving industry profitability
Metals	China Decarbonization/ Supply Constraints
Autos	Focus on leaders, valuations have re-rated
Fast Moving Consumer Goods	Positive over long term, but selective due to valuation



Source: Internal. ^Industry wise classification as recommended by AMFI.

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Mirae Asset Flexi Cap Fund – Lumpsum Report Card

Mirae Asset Flexi Cap Fund-(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Period	MAFCF	Scheme Benchmark*	Additional Benchmark**
1 Year	0.77%	-2.03%	-7.09%
3 Years	9.90%	9.50%	6.05%
Since Inception	13.29%	13.20%	8.74%
Value of Rs. 10000 invested (in Rs.) Since Inception	15,672	15,628	13,521
NAV (in Rs.) as on 30-Sep-2026	15.6720		
Index value (in Rs.) as on 30-Sep-2026	Index Value of Nifty 500 (TRI)		35,505.86
	Index Value of Nifty 50 (TRI)		34,371.66
Allotment Date	24-02-2023		
Scheme Benchmark	*Nifty 500 (TRI)		
Additional Benchmark	**Nifty 50 (TRI)		

Fund Managers : Mr. Varun Goel (since April 03, 2024)
Note: Returns (%) for less than 1 year calculated on simple annualized basis. others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Data as on 30th September2026; **Past Performance may or may not be sustained in future**. Latest available NAV has been taken for return calculation wherever applicable.
Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option; Fund manager : Mr. Varun Goel managing the scheme since 03rd April , 2024. Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Mirae Asset Flexi Cap Fund – SIP Report Card

MIRAE ASSET FLEXI CAP FUND

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Period	1 Year	3 Years	Since Inception
Investment Value (in Rs.)	120,000	360,000	430,000
Market Value as on 30th September 2026 (in Rs.)	118,179	384,154	486,034
Scheme Returns (%)&	-2.81	4.27	6.79
Nifty 500 (TRI) (%)&*	-6.64	1.95	5.15
Nifty 50 (TRI) (%)&**	-13.60	-1.43	1.40

Data as on 30th September,2026

Past Performance may or may not be sustained in future.

Scheme Benchmark*: Nifty 500 (TRI) Additional Benchmark** :BSE Sensex TRI

Fund manager: : Mr. Varun Goel (Since 3rd April,2024)

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00

Note:1. The reference and details provided here in are of Regular Plan - Growth Option

& The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month..

Schemes Managed by same Fund Manager

Mirae Asset Small Cap Fund-(An open ended equity scheme predominantly investing in small cap stocks)

Period	MASCF	Scheme Benchmark*	Additional Benchmark**
1 Year	9.60%	7.23%	-8.74%
Since Inception	13.66%	7.88%	-2.76%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,373	11,344	9,546
NAV (in Rs.) as on 30-Sep-2026	12.3730		
Index value (in Rs.) as on 30-Sep-2026	Index Value of Nifty Smallcap 250 (TRI)		22,738.34
	Index Value of BSE Sensex (TRI)		1,14,758.37
Allotment Date	31-01-2025		
Scheme Benchmark	*Nifty Smallcap 250 (TRI)		
Additional Benchmark	**BSE Sensex (TRI)		

Fund Managers : Mr. Varun Goel (since January 31, 2025)
Note: Returns (%) for less than 1 year calculated on simple annualized basis. others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future. Latest available NAV has been taken for return calculation wherever applicable.
Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option.
For computation of since inception returns (%), the allotment NAV has been taken as ₹10.00.
Please visit the website for more details https://www.miraeassetmf.co.in/downloads/ statutory-disclosure/addendum
Source: AceMF, Data as on 30th September,2026

Schemes Managed by same Fund Manager

Mirae Asset Focused Fund-(An open-ended equity scheme investing in a maximum of 30 stocks (i.e., Multi-cap).)

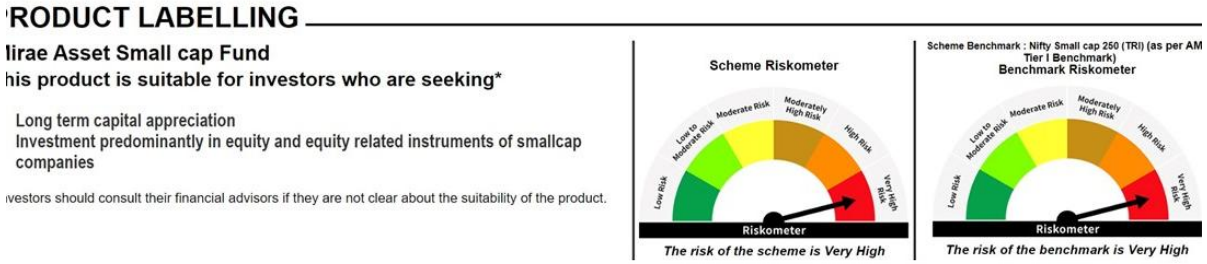
Period	MAFF	Scheme Benchmark* (Tier 1)	Scheme Benchmark* (Tier 2)	Additional Benchmark**
1 Year	-3.94%	-2.03%	-3.23%	-8.74%
3 Years	5.74%	9.50%	8.89%	4.46%
5 Years	4.57%	9.04%	8.29%	5.43%
Since Inception	12.80%	13.76%	12.96%	10.75%
Value of Rs. 10000 invested (in Rs.) Since Inception	24,342	25,922	24,605	21,265
NAV (in Rs.) as on 30-Sep-2026	24.3420			
Index value (in Rs.) as on 30-Sep-2026	Index Value of Nifty 500 (TRI)	(Tier 1)		35,505.86
	Index Value of Nifty 200 (TRI)	(Tier 2)		17,724.20
	Index Value of BSE Sensex (TRI)			1,14,758.37
Allotment Date	14-05-2019			
Scheme Benchmark	*Nifty 500 (TRI)	*Nifty 200 (TRI)		
Additional Benchmark	**BSE Sensex (TRI)			

Data as on 30th September2026; **Past Performance may or may not be sustained in future**. Latest available NAV has been taken for return calculation wherever applicable.
Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option; Fund manager : Mr. Varun Goel managing the scheme since (since June 22, 2026) Returns below or for 1 year are absolute returns, returns above 1 year are CAGR - Compounded Annualized Growth returns.

Product Labelling

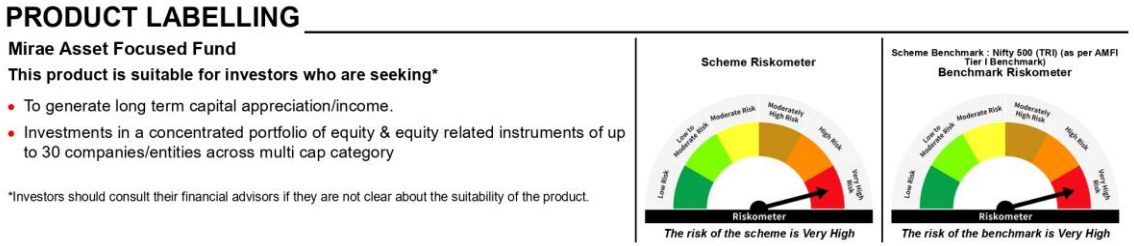
Mirae Asset Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks.)



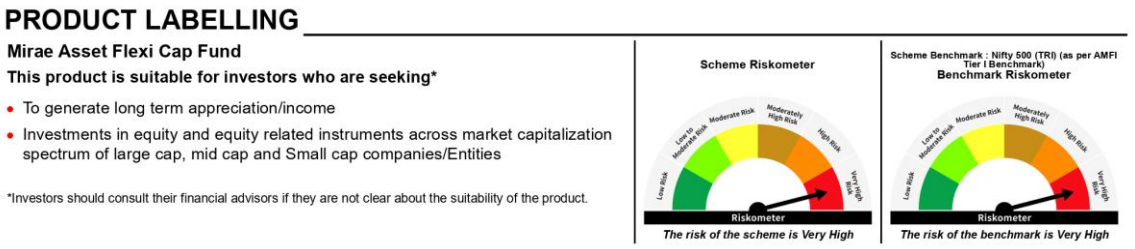
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Mirae Asset Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)



Disclaimers

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

For More Information, follow mentioned links-

Click Icons to know more



Calculators



Collaterals



Our Funds

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MIRAE ASSET
Mutual Fund

