

MIRAE ASSET FOCUSED FUND (MAFF)

An open ended equity scheme investing in a maximum of 30 stocks
intending to focus in Large Cap, Mid Cap & Small Cap -category (i.e., Multi-Cap)

August 2023

- I. Understanding Focused Fund
- II. The Case For Investing In Focused Fund
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How Does A Focused Fund Aim To Generate Wealth?

Optimum weight allocation may help generate more wealth

The fund aims to identify and invest in **high conviction stocks**



The fund aims to benefit from **select ideas**



An **Investment Universe** may comprise of 500 stocks



The fund may seek **tactical allocations**



But a **Focused Fund Portfolio** will not have more than 30 stocks

Optimum Weight Allocation May Generate More Wealth

		Portfolio A		Portfolio B		Portfolio C	
Stocks	Returns (%)	Equal Weights	Return	Weight	Return	Weight	Return
A	30%	20%	6.0%	35%	10.5%	5%	1.5%
B	15%	20%	3.0%	35%	5.3%	5%	0.8%
C	10%	20%	2.0%	20%	2.0%	20%	2.0%
D	3%	20%	0.6%	5%	0.2%	35%	1.1%
E	1%	20%	0.2%	5%	0.1%	35%	0.4%
Total Portfolio Return			12%		18%		6%

Higher allocation to conviction stocks may pay off in the long run

Tactical Allocations and Past Performance

Performance Across Market Cap Varies Across Time Frame (Returns in %)

<u>Market Cap*</u>	YTD23	CY22	CY21	CY 20	CY19	CY18	CY17	CY16	CY15	CY14	CY13	CY12
Large Cap	8.44	4.94	26.03	15.97	11.44	3.39	32.88	4.66	-1.32	34.83	6.98	32.30
Mid Cap	19.44	3.91	46.48	25.12	0.58	-12.49	55.73	5.47	9.28	61.78	-2.44	46.38
Small Cap	20.18	-2.64	61.48	25.55	-7.59	-26.54	58.47	0.52	9.96	69.39	-7.64	40.13

Flexibility to invest across market caps within the 30 equity stocks.

Source: AceMF, Data as on 31st July, 2023. Large Cap: Nifty 100 TRI, Midcap: Nifty Midcap 150 TRI, Small Cap: Nifty Small Cap 250 TRI. Past performance may or may not sustain in the future.

*Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated May 19, 2023. the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company,, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization.

Tactical Allocations and Past Performance

Performance Across Sectors Varies Across Time Frame

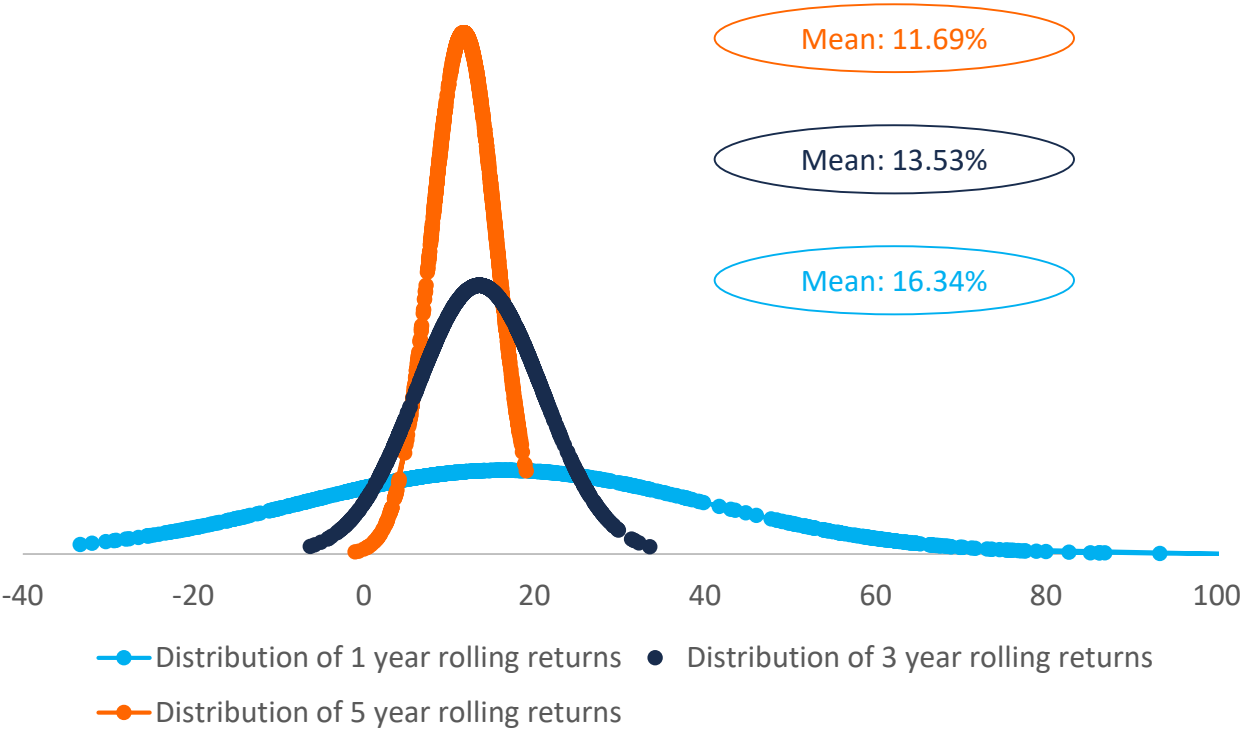
<u>Sectoral Indices*</u>	YTD23	CY22	CY21	CY20	CY19	CY18	CY17	CY16	CY15	CY14	CY13	CY12
Nifty Auto	25%	17%	19%	14%	-9%	-22%	33%	11%	0%	58%	10%	44%
Nifty Commodities	7%	9%	49%	12%	2%	-13%	38%	27%	-8%	18%	-8%	21%
Nifty Consumption	12%	9%	20%	21%	1%	0%	47%	-1%	-9%	31%	10%	39%
Nifty Energy	4%	16%	38%	9%	13%	4%	42%	21%	1%	11%	2%	15%
Nifty Financial Services	8%	10%	15%	5%	25%	12%	43%	6%	-4%	59%	-7%	54%
Nifty Infra	17%	7%	37%	14%	4%	-11%	36%	-2%	-8%	23%	-4%	23%
Nifty IT	6%	-24%	61%	57%	11%	27%	15%	-5%	2%	21%	60%	0%
Nifty Metal	1%	25%	73%	18%	-9%	-16%	54%	48%	-30%	8%	-14%	19%
Nifty Pharma	20%	-11%	10%	62%	-9%	-7%	-6%	-14%	-10%	-44%	-27%	-33%

Flexibility to invest across various sectors within the 30 equity stocks.

*All given indices are on TRI basis.

Source: AceMF, Data as on 31st July, 2023. Past performance may or may not be sustained in the future.

Nifty 500 TRI Index Returns Distribution – Rolling Returns



Rolling Return Distribution (% CAGR)			
	1 Year Returns	3 Year Returns	5 Year Returns
Minimum	-33.27	-6.31	-1.05
Maximum	100.76	33.50	19.02
Negative Returns	18.53	4.87	0.29
Positive Returns	81.47	95.13	99.71
Median Returns	9.08	19.05	11.89

Over a Longer Term Horizon the disparity in positive and negative returns are mostly minimized. Staying Invested over a long time horizon may lead to better possibility of generating a positive return.

Source: AceMF, Data as on 31st July, 2023. Past performance may or may not sustain in future. The return are of Nifty 500 TRI Index.

The data represents 1 Year/3 years/5 years rolling returns since the inception of the benchmark. minimum and maximum returns denote the 1 Year, 3 Year or 5 Year CAGR returns generated in the Nifty 500 TRI Index. The positive and negative returns represents the percentage times the Nifty 500 TRI Index generated a positive or negative returns.

About Mirae Asset Focused Fund

Portfolio Psychographics

A Few Generic Advantages Of Focused Fund

- Focused approach on investments limited to maximum of 30 stocks.
- Concentrated portfolio built on high conviction ideas by the fund management.
- Flexibility to invest across market capitalization (Large, Mid and Small Cap)*.
- Aims to build a portfolio of strong growth companies, reflecting most attractive investment ideas.

Source: Internal, Data as on 31st July, 2023. Past performance may or may not sustain in the future. For complete portfolio of the scheme, please visit the website <https://www.miraeassetmf.co.in/downloads/portfolio>

*Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated May 19, 2023. the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company,, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization.

MIRAE ASSET FOCUSED FUND

(Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap))

Investments in Fund

An open-ended equity scheme investing in a maximum of 30 stocks intending to focus on large cap, mid cap and small cap category.

Investment Framework*

Focused approach limited to maximum of 30 stocks.
Flexibility to invest across market capitalization.

Why Mirae Asset Focused Fund?

To generate long term capital appreciation/income.

<u>Fund Inception</u>	<u>Category</u>	<u>Benchmark</u>
14th May 2019	Focused Fund	TIER 1: NIFTY 500 Index (TRI) TIER 2: NIFTY 200 Index (TRI)
<u>Goal</u>	<u>Ideal Investment Horizon</u>	<u>Risk Profile</u>



Wealth Creation



3+ Years



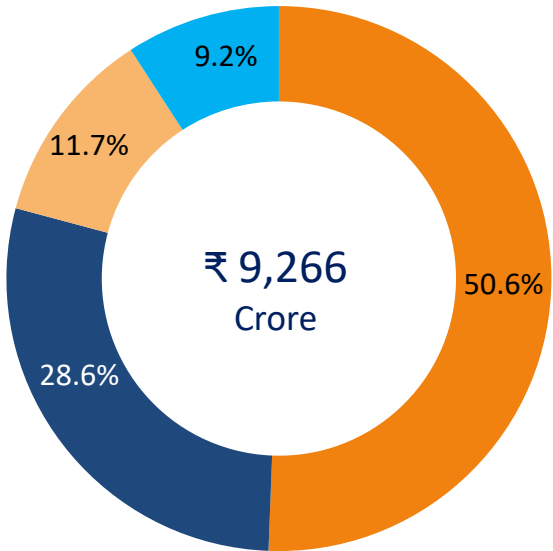
Very High Risk

Fund Manager



Mr. Gaurav Misra

Net AUM of Fund



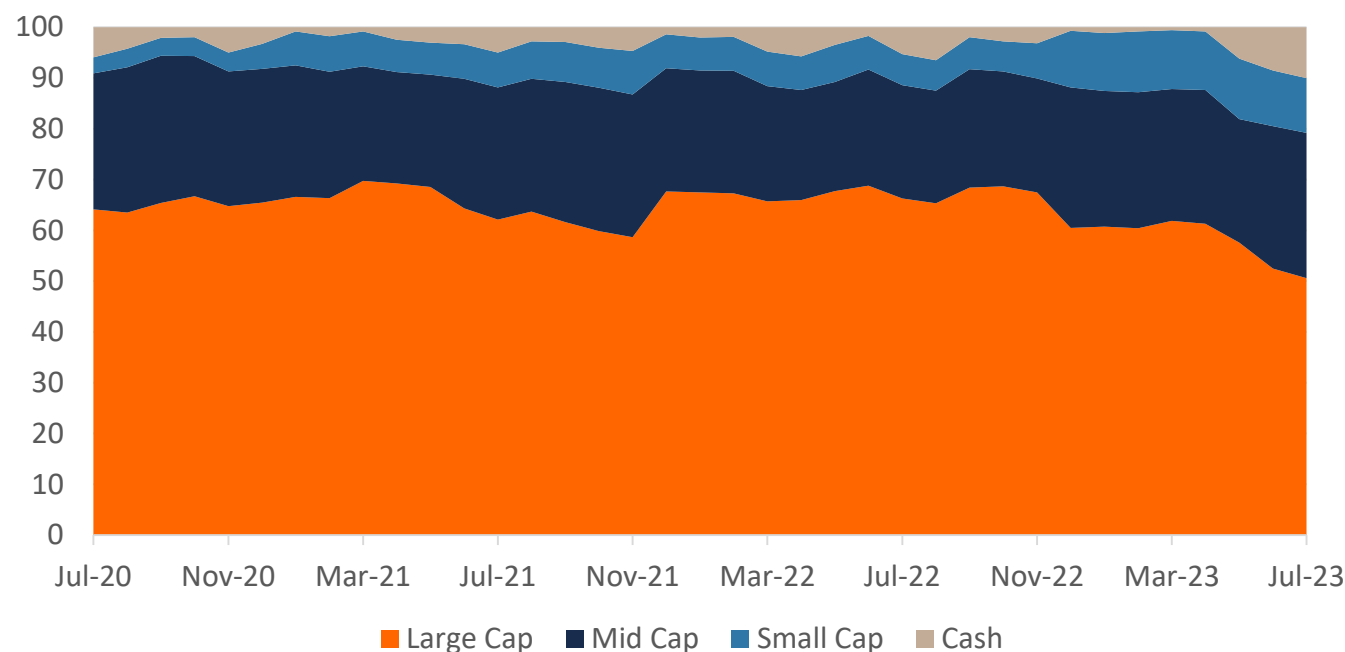
Large Cap Mid Cap Small Cap Cash

Source: Internal, 31st July, 2023.

*This is the current investment framework which may change in future without prior notice.

Note- Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated May 19, 2023, the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company,, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization.

Market Cap Allocation Since Inception



Diversified allocation of funds across Large Cap, Mid cap, & Small cap

Portfolio Top Sector Holdings	Allocation
Banks	24.22%
IT – Software	10.11%
Petroleum Products	5.73%
Telecom – Services	4.73%
Consumer Durables	4.04%
Retailing	3.90%
Finance	3.73%
Leisure Services	3.42%
Healthcare Services	3.07%
Financial Technology (Fintech)	3.03%
Others	24.88%
Total Equity	90.85%

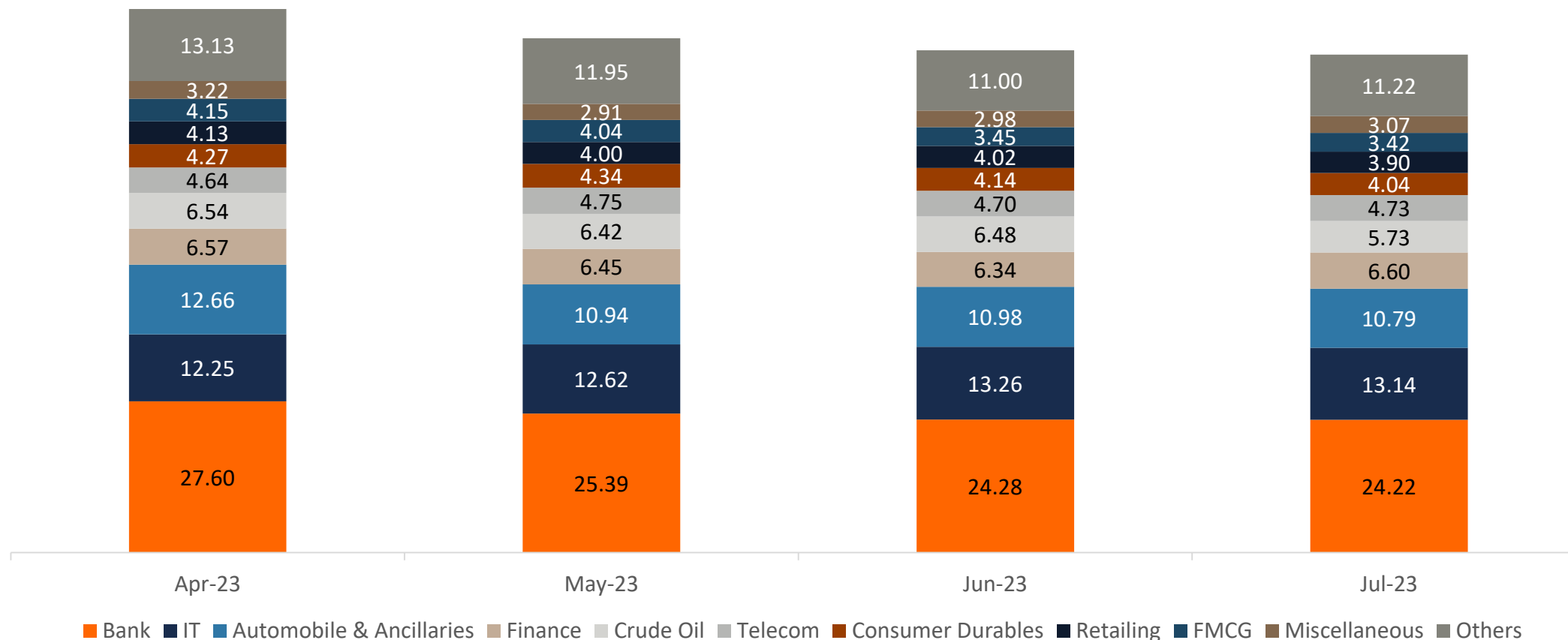
Source: Internal, Data as on 31st July, 2023.

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#Pursuant to Clause 5.1 of SEBI Master Circular dated May 19, 2023. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s) For complete portfolio of the scheme, please visit the website <https://www.miraeassetmf.co.in/downloads/portfolio>.

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Historic Sector Allocation



Diversification across various sectors within investment limit of 30 stocks

Source: Internal, Data as on 31st July, 2023. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

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Performance Analysis

Average 1Y Daily Absolute Rolling Returns from 14 May 2020 to 31 July 2023 (Average %)

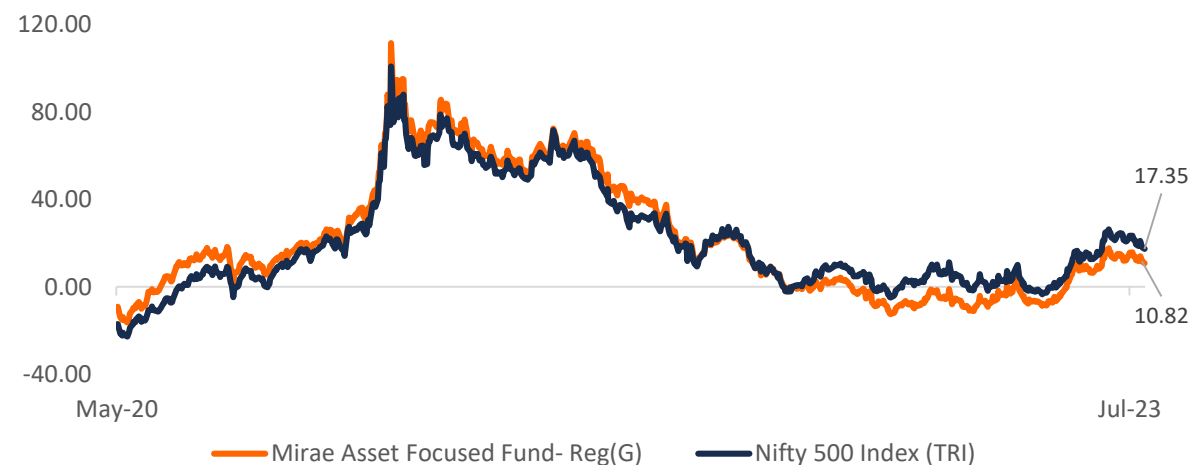
Mirae Asset Focused Fund	21.91
NIFTY 500 TRI Index	16.36

The Rolling returns of the fund on an average 1 year (above) & on an average 3 years (below) shown in comparison with the Benchmark Nifty 500 TRI Index.

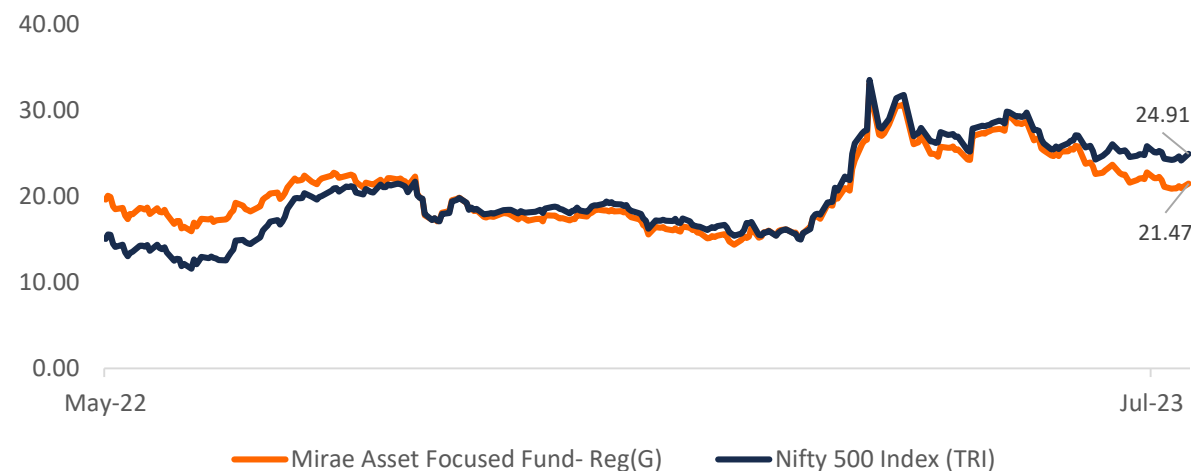
Average 3Y Daily CAGR Rolling Returns from 16 May 2022 to 31 July 2023 (Average %)

Mirae Asset Focused Fund	20.40
NIFTY 500 TRI Index	13.53

1Y Daily Rolling Returns (MAFF vs NIFTY 500 TRI Index)



3Y Daily Rolling Return (MAFF vs NIFTY 500 TRI Index)



Past performance may or may not sustain in the future.

Source: AceMF. Data as on 31st July, 2023

14 May, 2019 is the fund's inception date so 1 year rolling return starts from 14 May, 2020 & 3 years rolling return starts from 16 May, 2022.

Mirae Asset Focused Fund – Lumpsum Report Card

Period	Returns(%)			
	MAFF	Scheme benchmark (Tier 1)*	Scheme benchmark (Tier 2)**	Additional Benchmark^
Last 1 Year	10.76	17.25	15.90	16.93
Last 3 Years	21.47	24.91	23.61	22.38
Since Inception (14 th May, 2019)	18.32	17.06	16.29	16.16
Value of Rs. 10000 invested (in Rs.) Since Inception	20,323	19,429	18,895	18,805
NAV (as on 31 st July, 2023)	₹ 20.3230			
Index Value (as on 31 st July, 2023)	Tier 1 Benchmark - Nifty 500 Index TRI ; 26,612.52 Tier 2 Benchmark - Nifty 200 Index TRI ; 13,610.66 Additional Benchmark - S&P BSE Sensex TRI ; 101,480.37			
Date of allotment	14th May, 2019			

Past Performance may or may not be sustained in future.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option

2. Fund manager :Mr. Gaurav Misra managing the scheme since inception

Source: Internal and AceMF, Data as on 31st July, 2023.

*Tier 1 Benchmark: Nifty 500 Index TRI, **Tier 2 Benchmark: Nifty 200 Index TRI, ^Additional Benchmark: S&P BSE Sensex TRI.

For computation of since inception returns (%) the allotment NAV has been taken as Rs.10.00. The performance of other funds managed by the same fund manager is given on slide No.16

Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Mirae Asset Focused Fund – SIP Report Card

	1 Year	3 Years	Since Inception
Total Amount Invested	1,20,000	3,60,000	5,00,000
Fund Return (%)	17.06	12.45	16.60
MKT Value as on, 31 st July, 2023	1,30,720	4,33,361	7,04,395
Tier 1 Benchmark Returns (%)*	23.72	17.76	19.55
Tier 2 Benchmark Returns (%)*	21.82	16.82	18.55
Additional Benchmark Returns (%)**	21.01	16.50	17.96

Past Performance may or may not be sustained in future.

*Tier 1 Benchmark- Nifty 500 (TRI), Tier 2- Benchmark – Nifty 200 (TRI), **Additional Benchmark- S&P BSE Sensex (TRI),

The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000 on the 1st working day of every month. Source: AceMF, Data as on 31st July, 2023

Performance of other funds managed by the same fund manager

Returns in %						
Lump sum Investment	Fund NAV in Rs./ Date of Allotment	1 Year	3 Year	5 Year	Since Inception	Value of Rs. 10000 invested (in Rs.) Since Inception
Mirae Asset Large Cap Fund		13.68	20.59	12.19	15.18	87,249
Nifty 100 Index (TRI)*	87.2490 / 4th April, 2008	14.08	21.95	12.35	11.58	53,646
S&P BSE Sensex (TRI)**		16.93	22.38	13.42	11.57	53,557

Past Performance may or may not be sustained in future.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option

Mirae Asset Large Cap Fund: Fund manager: Mr. Gaurav Misra (since January 31, 2019) and Mr. Gaurav Khandelwal (since October 18, 2021)

*Scheme Benchmark **Additional benchmark prescribed as per the applicable SEBI circular.

Source: Internal and AceMF, Data as on 31st July, 2023.

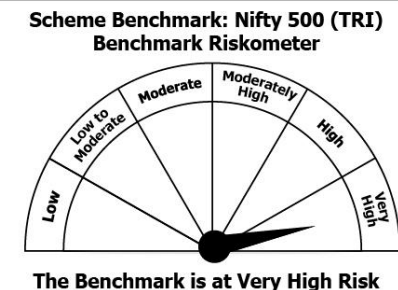
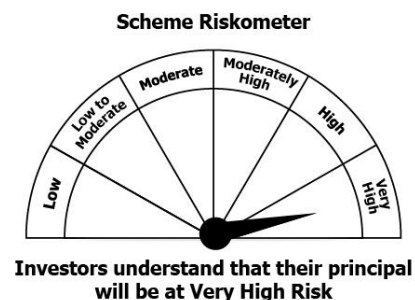
Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

PRODUCT LABELLING

Mirae Asset Focused Fund is suitable for investors who are seeking*

- To generate long term capital appreciation/income
- Investment in a concentrated portfolio of equity & equity related instrument of up to 30 companies across large, mid and small cap category

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

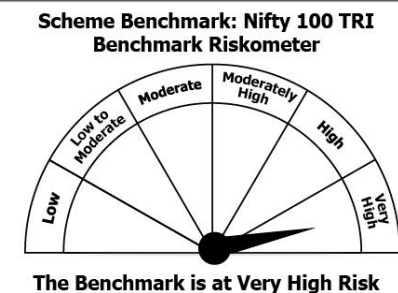
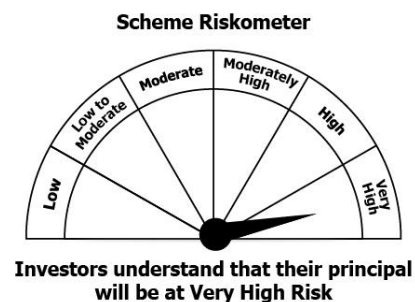


PRODUCT LABELLING

Mirae Asset Large Cap Fund is suitable for investors who are seeking*

- To generate long term capital appreciation / income
- Investment predominantly in Large Cap companies

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



For More Information, Visit Us At -

Our Funds: <https://www.miraeassetmf.co.in/mutual-fund-scheme>

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Please consult your financial advisor or Mutual Fund Distributor before investing

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

