

# MIRAE ASSET FOCUSED FUND (MAFF)

An open ended equity scheme investing in a maximum of 30 stocks  
intending to focus in Large Cap, Mid Cap & Small Cap category (i.e., Multi-Cap)

**February 2024**

- I. Understanding Focused Fund
- II. The Case For Investing In Focused Fund
- III. About Mirae Asset Focused Fund (MAFF)
- IV. Track Record
- V. Disclaimer & Contacts

## How Does A Focused Fund Aim To Generate Wealth?

Optimum weight allocation may help generate more wealth

The fund aims to identify and invest in **high conviction stocks**



The fund aims to benefit from **select ideas**



An **Investment Universe** may comprise of 500 stocks



The fund may seek **tactical allocations**



But a **Focused Fund Portfolio** will not have more than 30 stocks

## Optimum Weight Allocation May Generate More Wealth

		Portfolio A		Portfolio B		Portfolio C	
Stocks	Returns (%)	Equal Weights	Return	Weight	Return	Weight	Return
A	30%	20%	6.0%	35%	10.5%	5%	1.5%
B	15%	20%	3.0%	35%	5.3%	5%	0.8%
C	10%	20%	2.0%	20%	2.0%	20%	2.0%
D	3%	20%	0.6%	5%	0.2%	35%	1.1%
E	1%	20%	0.2%	5%	0.1%	35%	0.4%
Total Portfolio Return			12%		18%		6%

Higher allocation to conviction stocks may pay off in the long run

Performance Across Market Cap Varies Across Time Frame (Returns in %)

<u>Market Cap*</u>	YTD CY24	CY23	CY22	CY21	CY 20	CY19	CY18	CY17	CY16	CY15	CY14	CY13	CY12
Large Cap	3.39	21.24	4.94	26.03	15.97	11.44	3.39	32.88	4.66	-1.32	34.83	6.98	32.30
Mid Cap	1.47	44.61	3.91	46.48	25.12	0.58	-12.49	55.73	5.47	9.28	61.78	-2.44	46.38
Small Cap	-0.94	49.09	-2.64	61.48	25.55	-7.59	-26.54	58.47	0.52	9.96	69.39	-7.64	40.13

Flexibility to invest across market caps within the 30 equity stocks.

Source: AceMF, Data as on 29<sup>th</sup> February, 2024. Large Cap: Nifty 100 TRI, Midcap: Nifty Midcap 150 TRI, Small Cap: Nifty Small Cap 250 TRI. **Past performance may or may not sustain in the future.** CY – Calendar Year. YTD – Year to Date.  
\*Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated May 19, 2023. the universe of “Large Cap” shall consist of top 100 companies, “Mid Cap” shall consist of 101st to 250th company, “Small Cap” shall consist of 251st and onwards companies in terms of full market capitalization.

## Performance Across Sectors Varies Across Time Frame

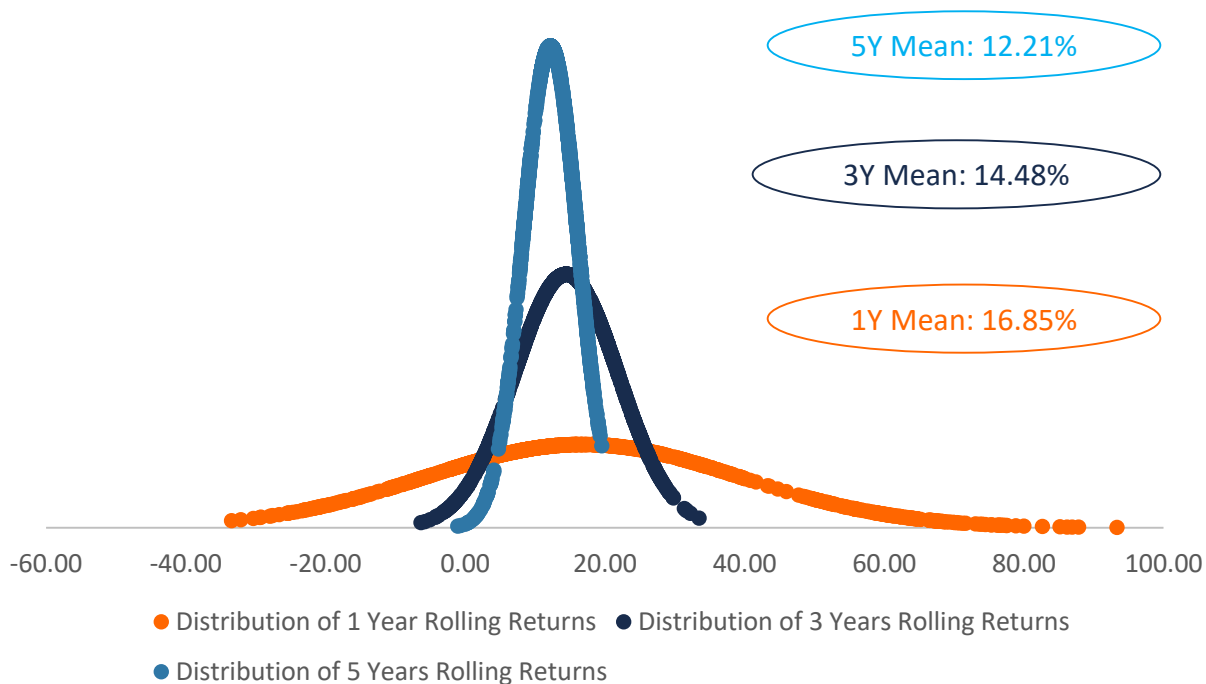
Sectoral Indices*	YTD CY24	CY23	CY22	CY21	CY20	CY19	CY18	CY17	CY16	CY15	CY14	CY13	CY12
Nifty Auto	10%	49%	17%	19%	14%	-9%	-22%	33%	11%	0%	58%	10%	44%
Nifty Commodities	5%	31%	9%	49%	12%	2%	-13%	38%	27%	-8%	18%	-8%	21%
Nifty Consumption	3%	28%	9%	20%	21%	1%	0%	47%	-1%	-9%	31%	10%	39%
Nifty Energy	15%	31%	16%	38%	9%	13%	4%	42%	21%	1%	11%	2%	15%
Nifty Financial Services	-4%	14%	10%	15%	5%	25%	12%	43%	6%	-4%	59%	-7%	54%
Nifty Infra	10%	34%	7%	37%	14%	4%	-11%	36%	-2%	-8%	23%	-4%	23%
Nifty IT	6%	26%	-24%	61%	57%	11%	27%	15%	-5%	2%	21%	60%	0%
Nifty Metal	-2%	19%	25%	73%	18%	-9%	-16%	54%	48%	-30%	8%	-14%	19%
Nifty Pharma	13%	35%	-11%	10%	62%	-9%	-7%	-6%	-14%	-10%	-44%	-27%	-33%

Flexibility to invest across various sectors within the 30 equity stocks.

\*All given indices are on TRI basis. CY – Calendar Year. YTD – Year to Date.

Source: AceMF, Data as on 29<sup>th</sup> February, 2024. Past performance may or may not be sustained in the future.

# Nifty 500 TRI Index Returns Distribution – Rolling Returns



Rolling Return Distribution (% CAGR)			
	1 Year Returns	3 Year Returns	5 Year Returns
Minimum	-33.42%	-6.31	-1.05%
Maximum	100.76%	33.50	19.56%
Negative Returns	16.28%	4.28%	0.25%
Positive Returns	83.72%	95.72%	99.75%
Median Returns	10.73%	14.89%	12.48%

Over a Longer Term Horizon, the disparity in positive and negative returns are mostly minimized. Staying Invested over a long time horizon may lead to better possibility of generating a positive return.

Source: AceMF, Data as on 29<sup>th</sup> February, 2024. **Past performance may or may not sustain in future.** The return are of Nifty 500 TRI Index.

The data represents 1 Year/3 years/5 years rolling returns of the benchmark since the inception of the fund, i.e. 14<sup>th</sup> May 2019. Minimum and maximum returns denote the 1 Year, 3 Year or 5 Year CAGR returns generated in the Nifty 500 TRI Index. The positive and negative returns represents the percentage times the Nifty 500 TRI Index generated a positive or negative returns.

# About Mirae Asset Focused Fund

Portfolio Psychographics



## A Few Generic Advantages Of Focused Fund

- Focused approach on investments limited to maximum of 30 stocks.
- Concentrated portfolio built on high conviction ideas by the fund management.
- Flexibility to invest across market capitalization (Large, Mid and Small Cap)\*.
- Aims to build a portfolio of strong growth companies, reflecting most attractive investment ideas.

Source: Internal, Data as on 29<sup>th</sup> February, 2024. **Past performance may or may not sustain in the future.** For complete portfolio of the scheme, please visit the website <https://www.miraeassetmf.co.in/downloads/portfolio>

\*Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated May 19, 2023. the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company,, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization.

# MIRAE ASSET FOCUSED FUND

(Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap))

## Investments in Fund

An open-ended equity scheme investing in a maximum of 30 stocks intending to focus on large cap, mid cap and small cap category.

## Investment Framework\*

Focused approach limited to maximum of 30 stocks.  
Flexibility to invest across market capitalization.

## Why Mirae Asset Focused Fund?

To generate long term capital appreciation/income.

<u>Fund Inception</u>	<u>Category</u>	<u>Benchmark</u>
14th May 2019	Focused Fund	TIER 1: NIFTY 500 Index (TRI) TIER 2: NIFTY 200 Index (TRI)
<u>Goal</u>	<u>Ideal Investment Horizon</u>	<u>Risk Profile</u>



Wealth Creation



3+ Years



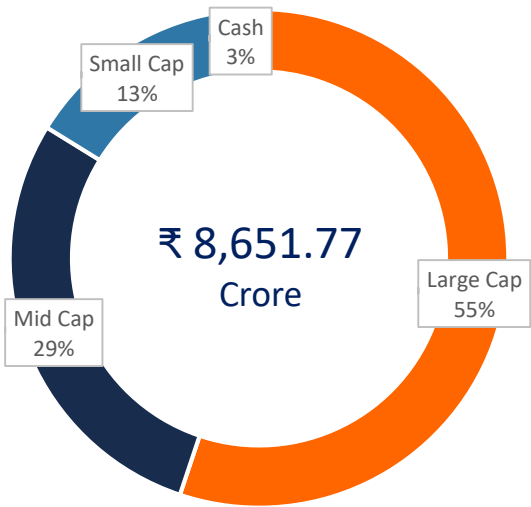
Very High Risk

## Fund Manager



Mr. Gaurav Misra

## Net AUM of Fund

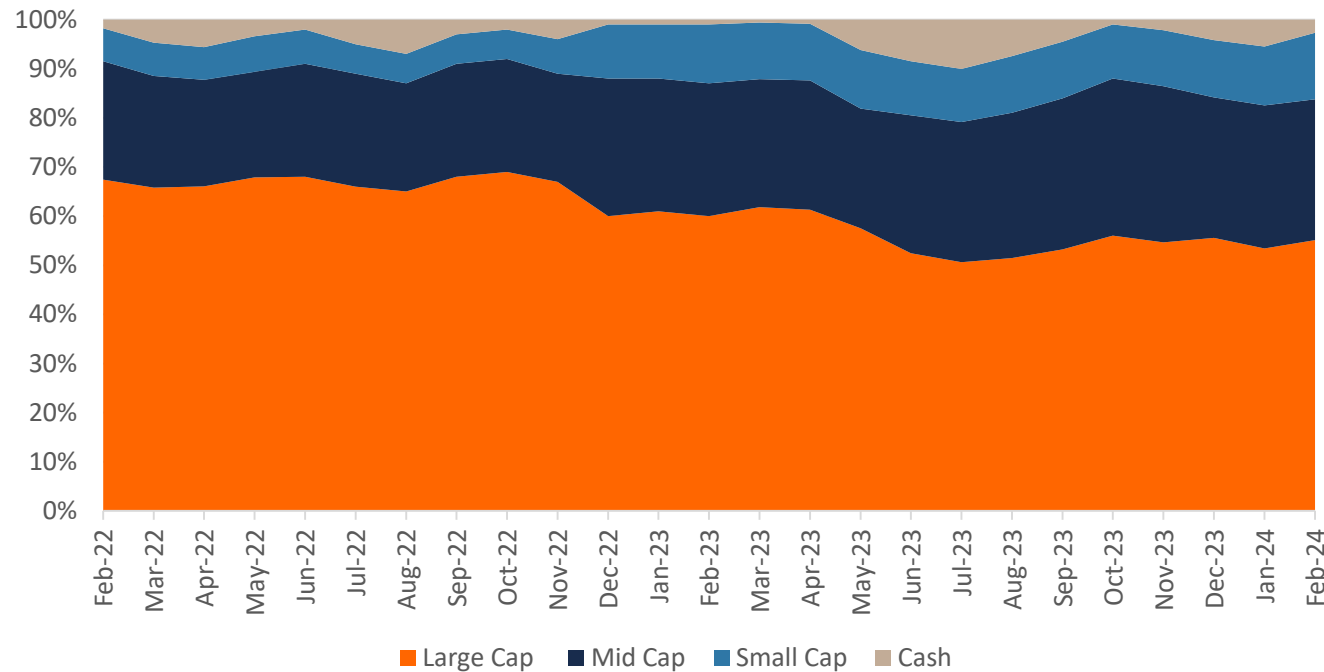


Source: Internal, Data as on 29<sup>th</sup> February, 2024.

\*This is the current investment framework which may change in future without prior notice.

Note- Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated May 19, 2023. the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company,, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization.

**Market Cap Allocation\***



Diversified allocation of funds across Large Cap, Mid cap, & Small cap

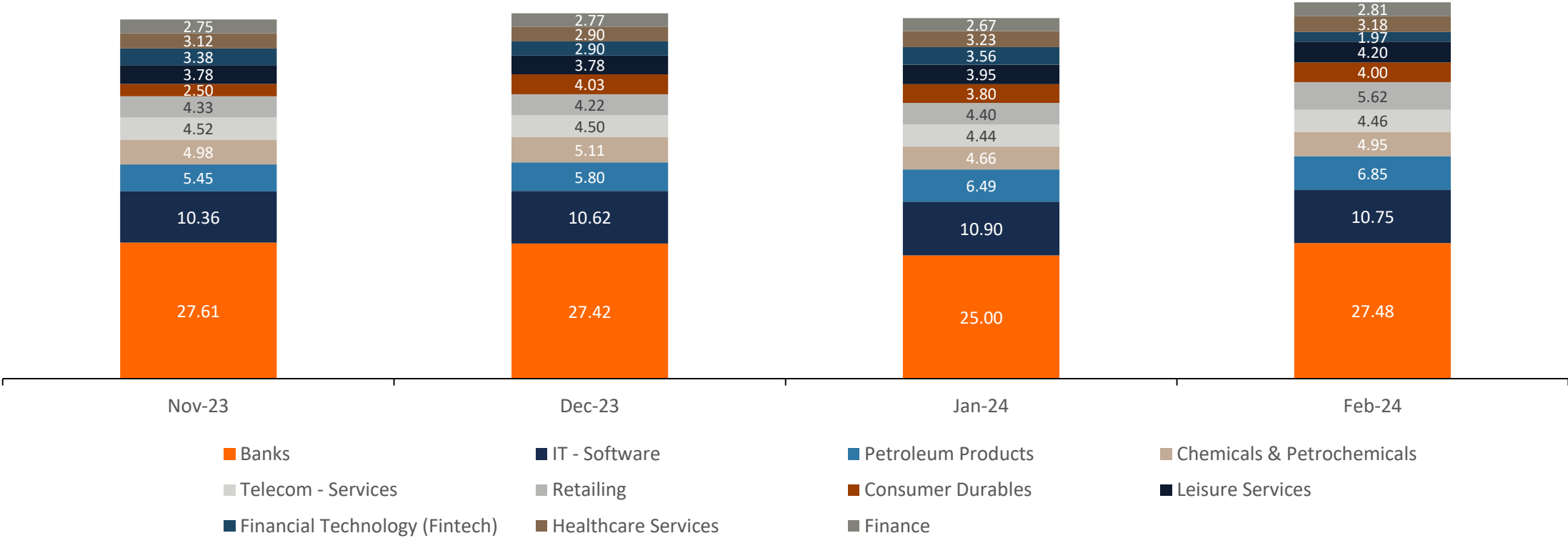
Portfolio Top 10 Sector Holdings	Allocation
Banks	27.48%
IT - Software	10.75%
Petroleum Products	6.85%
Retailing	5.62%
Chemicals & Petrochemicals	4.95%
Telecom - Services	4.46%
Leisure Services	4.20%
Consumer Durables	4.00%
Industrial Products	3.33%
Auto Components	3.21%
Others	22.48%
Total Equity	97.32%

Source: Internal, Data as on 29<sup>th</sup> February, 2024.

\*Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated May 19, 2023. the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company,, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization.

The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s) For complete portfolio of the scheme, please visit the website <https://www.miraeassetmf.co.in/downloads/portfolio>.

# Historic Sector Allocation



Diversification across various sectors within investment limit of 30 stocks

Source: Internal, Data as on 29<sup>th</sup> February, 2024. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

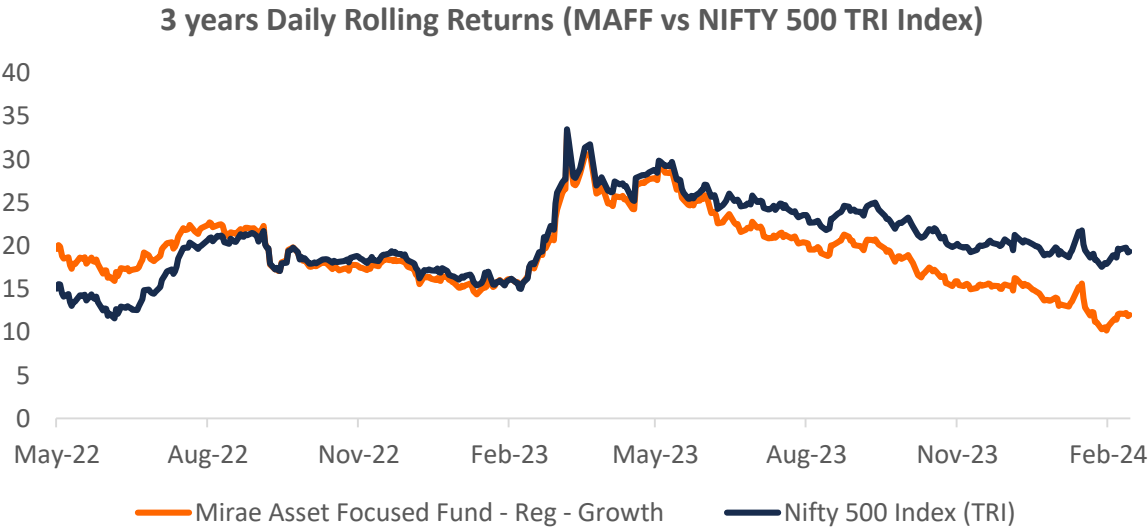
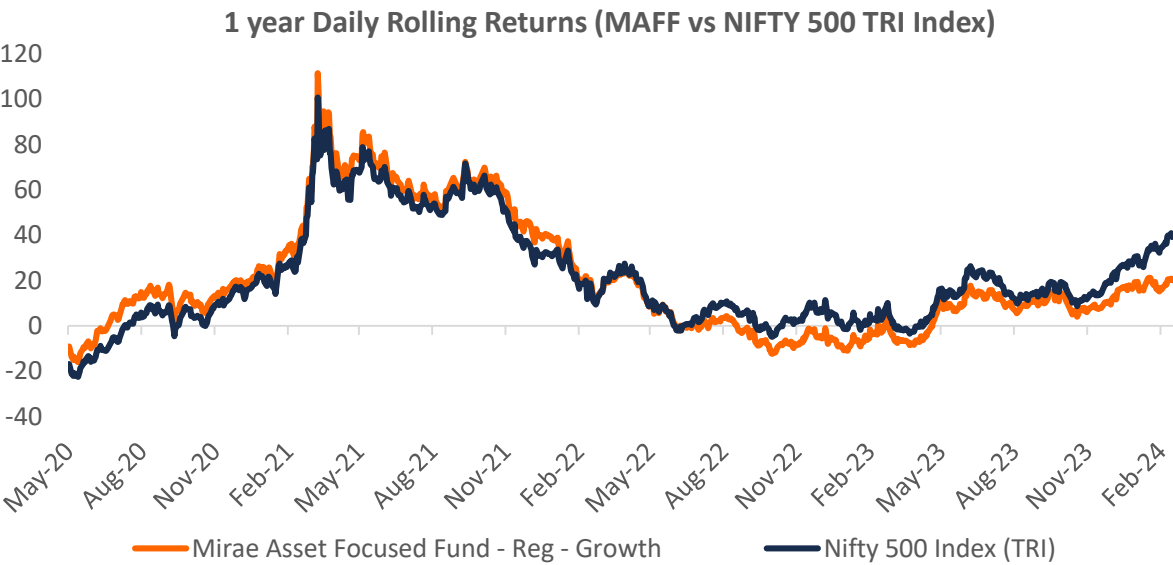
\*Portfolios may or may not change. For complete portfolio of the scheme, please visit the website <https://www.miraeassetmf.co.in/downloads/portfolio>.

# Performance Analysis

Average 1 year Daily Absolute Rolling Returns from 14 May 2020 to 29 Feb 2024 (Average %)	
Mirae Asset Focused Fund	20.41
NIFTY 500 TRI	21.03

The Rolling returns of the fund on an average 1 year (above) & on an average 3 years (below) shown in comparison with the Benchmark Nifty 500 TRI Index.

Average 3 years Daily CAGR Rolling Returns from 16 May 2022 to 29 Feb 2024 (Average %)	
Mirae Asset Focused Fund	19.15
NIFTY 500 TRI	20.56



Past performance may or may not sustain in the future. Latest available NAV has been taken for return calculation wherever applicable.  
Source: AceMF. Data as on 29<sup>th</sup> February, 2024.  
Since the fund's inception date is 14 May, 2019, then 1 year rolling return starts from 14 May, 2020 & 3 years rolling return starts from 16 May, 2022.

# Mirae Asset Focused Fund – Lumpsum Report Card

Period	Returns(%)			
	MAFF	Scheme benchmark (Tier 1)*	Scheme benchmark (Tier 2)**	Additional Benchmark^
Last 1 Year	20.55	39.71	37.02	24.58
Last 3 Years	12.03	19.40	18.29	15.26
Since Inception (14 <sup>th</sup> May, 2019)	17.69	18.95	17.97	16.26
Value of Rs. 10000 invested (in Rs.) Since Inception	21,859	22,997	22,110	20,611
NAV (as on 29 <sup>th</sup> February, 2024)	₹ 22.1170			
Index Value (as on 29 <sup>th</sup> February, 2024)	Tier 1 Benchmark - Nifty 500 Index TRI ; 31,499.31 Tier 2 Benchmark - Nifty 200 Index TRI ; 15,926.49 Additional Benchmark - S&P BSE Sensex TRI ; 1,11,227.59			
Date of allotment	14th May, 2019			

**Past Performance may or may not be sustained in future.** Latest available NAV has been taken for return calculation wherever applicable.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option.

2. Fund manager: Mr. Gaurav Misra managing the scheme since inception

Source: Internal and AceMF, Data as on 29<sup>th</sup> February, 2024.

\*Tier 1 Benchmark: Nifty 500 Index TRI, \*\*Tier 2 Benchmark: Nifty 200 Index TRI, ^Additional Benchmark: S&P BSE Sensex TRI.

For computation of since inception returns (%) the allotment NAV has been taken as Rs.10.00. The performance of other funds managed by the same fund manager is given on slide No.15

Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

	1 Year	3 Years	Since Inception
Total Amount Invested	1,20,000	3,60,000	5,70,000
Fund Return (%)	19.03	10.26	15.93
MKT Value as on 29 <sup>th</sup> February, 2024	1,31,939	4,19,816	8,31,110
Tier 1 Benchmark Returns (%)*	40.96	20.90	22.36
Tier 2 Benchmark Returns (%)*	38.42	19.62	21.08
Additional Benchmark Returns (%)**	24.46	15.46	17.86

**Past Performance may or may not be sustained in future.** Latest available NAV has been taken for return calculation wherever applicable.  
\*Tier 1 Benchmark- Nifty 500 (TRI), Tier 2- Benchmark – Nifty 200 (TRI), \*\*Additional Benchmark- S&P BSE Sensex (TRI),  
The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000 on the 1st working day of every month. Source: AceMF, Data as on 29<sup>th</sup> February 2024.

# Performance of other funds managed by the same fund manager

Returns in %						
Lump sum Investment	Fund NAV in Rs./ Date of Allotment	1 Year	3 Year	5 Year	Since Inception	Value of Rs. 10000 invested (in Rs.) Since Inception
Mirae Asset Large Cap Fund		24.28	13.54	14.95	15.23	95,468
Nifty 100 Index (TRI)*	95.1080 / 4th April, 2008	33.26	16.68	16.82	12.12	61,741
S&P BSE Sensex (TRI)**		24.58	15.26	16.5	11.76	58,701

**Past Performance may or may not be sustained in future.** Latest available NAV has been taken for return calculation wherever applicable.  
Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option  
Mirae Asset Large Cap Fund: Fund manager: Mr. Gaurav Misra (since January 31, 2019) and Mr. Gaurav Khandelwal (since October 18, 2021)  
\*Scheme Benchmark \*\*Additional benchmark prescribed as per the applicable SEBI circular.  
Source: Internal and AceMF, Data as on 29<sup>th</sup> February, 2024.  
Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

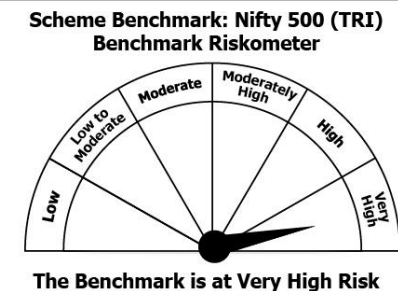
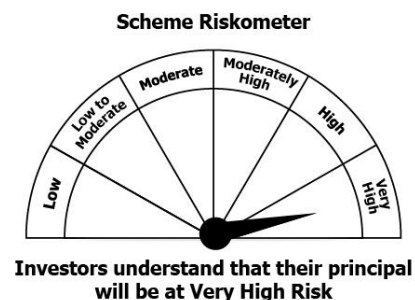


## PRODUCT LABELLING

Mirae Asset Focused Fund is suitable for investors who are seeking\*

- To generate long term capital appreciation/income
- Investment in a concentrated portfolio of equity & equity related instrument of up to 30 companies across large, mid and small cap category

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.

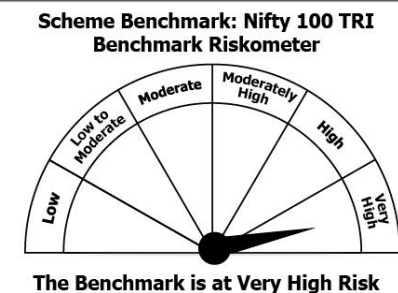
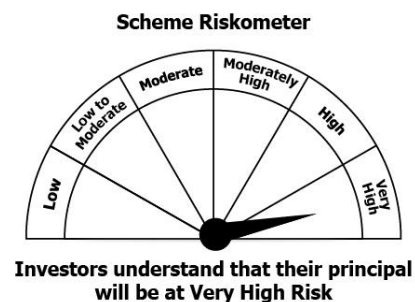


## PRODUCT LABELLING

Mirae Asset Large Cap Fund is suitable for investors who are seeking\*

- To generate long term capital appreciation / income
- Investment predominantly in Large Cap companies

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



For More Information, Visit Us At -

Our Funds: <https://www.miraeassetmf.co.in/mutual-fund-scheme>

Collateral Downloads: <https://www.miraeassetmf.co.in/downloads/forms>

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**Please consult your financial advisor or mutual fund distributor before investing**

