30 September 2025

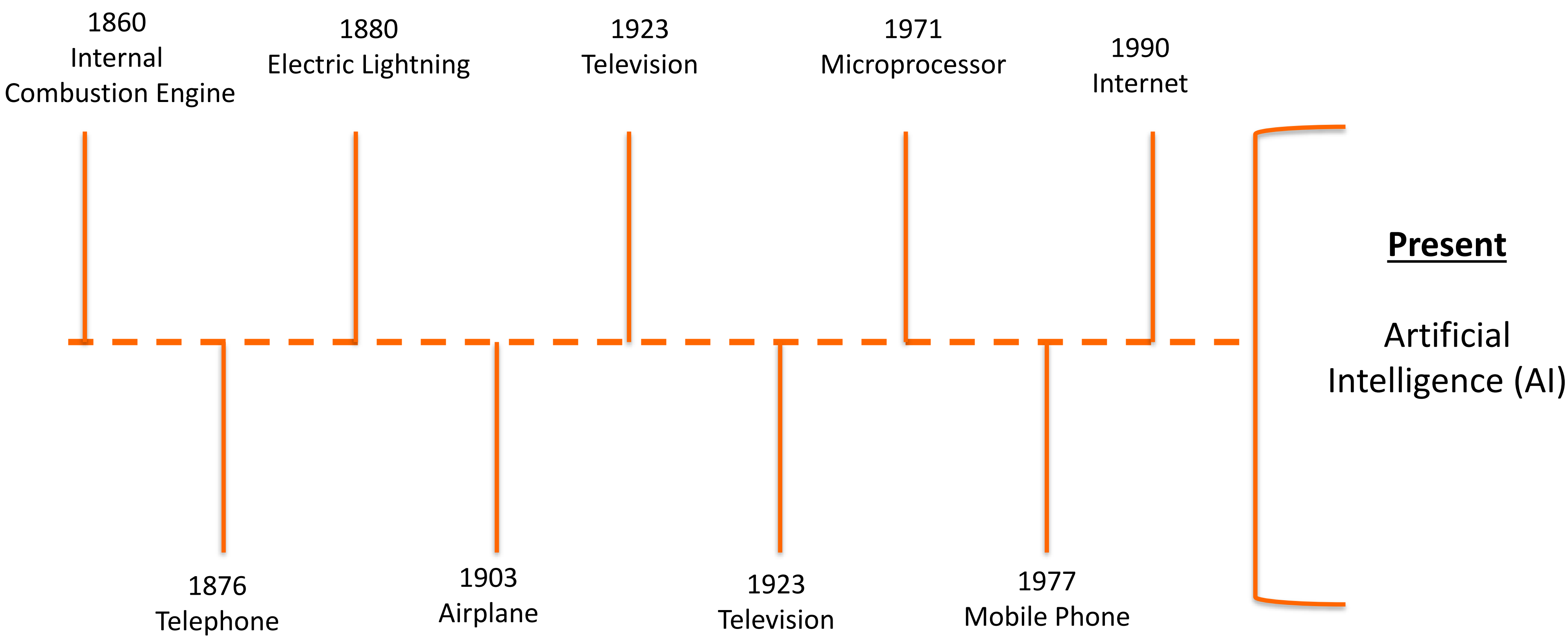
Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund

(An open-ended fund of fund scheme investing in units of Global X Artificial Intelligence & Technology ETF)

MIRAE ASSET
Mutual Fund

Artificial Intelligence (AI): Creating new economies

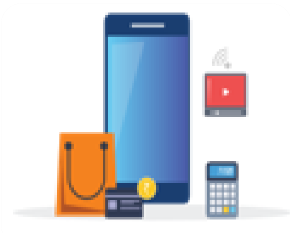
Innovation across centuries have redefined businesses across sectors



Artificial Intelligence is one of the main driving force of the fourth Industrial revolution

Source: Data as on September 30, 2025 World Economic Forum

Artificial Intelligence is driving innovation across multiple mega trends



E-Commerce

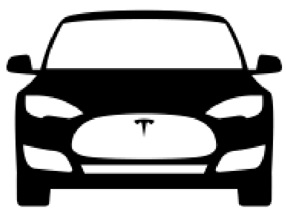
Internet Surfing

Algorithmic Trading

Gaming

Healthcare Innovation

Cybersecurity



Automotive Technology

Transportation & Logistics

Industrial Automation

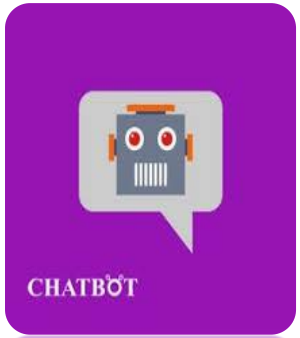
Social Media

Artificial Intelligence are supporting megatrends that are long term structural shifts in nature in various business

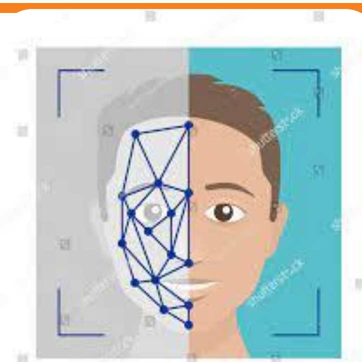
Source: iShare, Pwc, Investing in Tomorrow: A Whitepaper on Thematic Investing by Global X

Artificial Intelligence creating or reshaping products and services

Smart Assistant



Chatbot



Facial Recognition

Speech Recognition

Navigation

Self Driving Cars

Augmented & Virtual Reality

Unmanned Drones

Home Automation

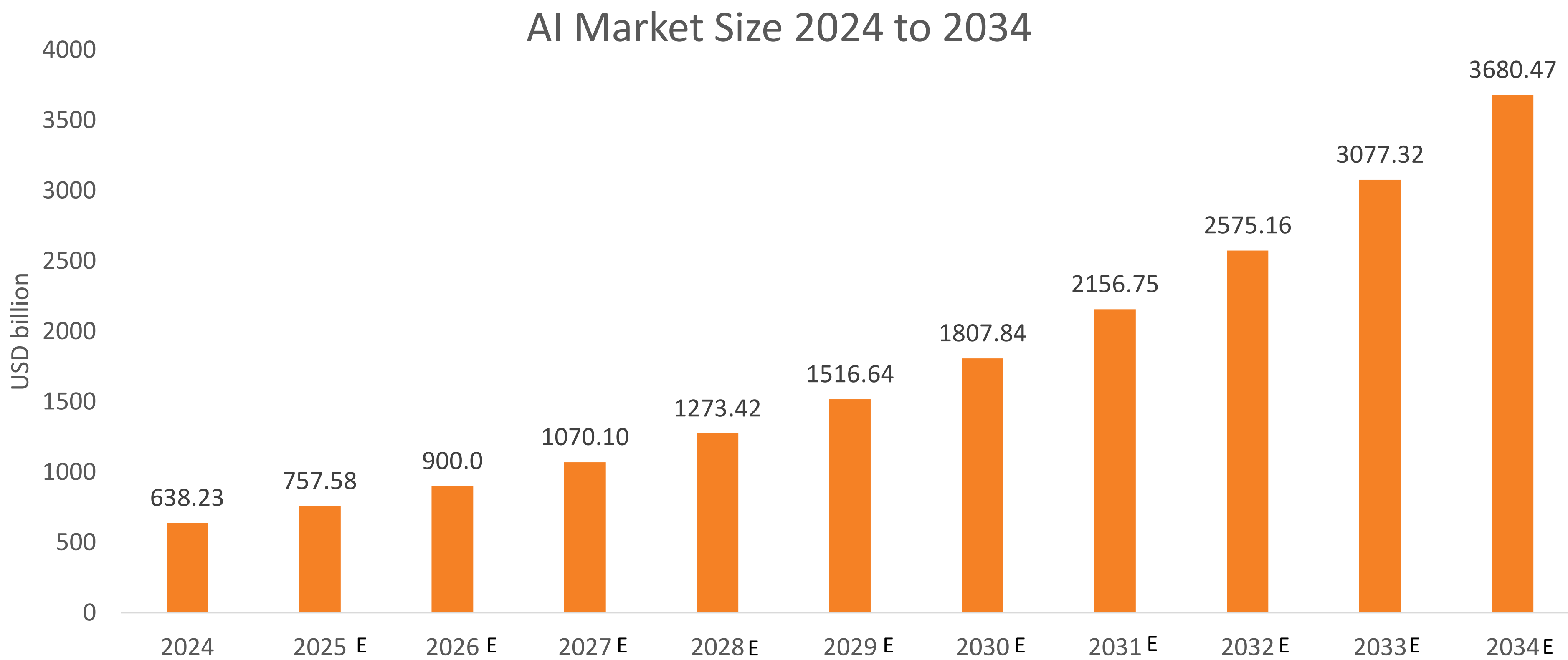
Malware Detection

Artificial Intelligence form part of our products and services more than ever before

Source: iShare, Pwc, Investing in Tomorrow: A Whitepaper on Thematic Investing by Global X

Quantifying the impact of Artificial Intelligence

Artificial Intelligence Market size is expected to grow globally

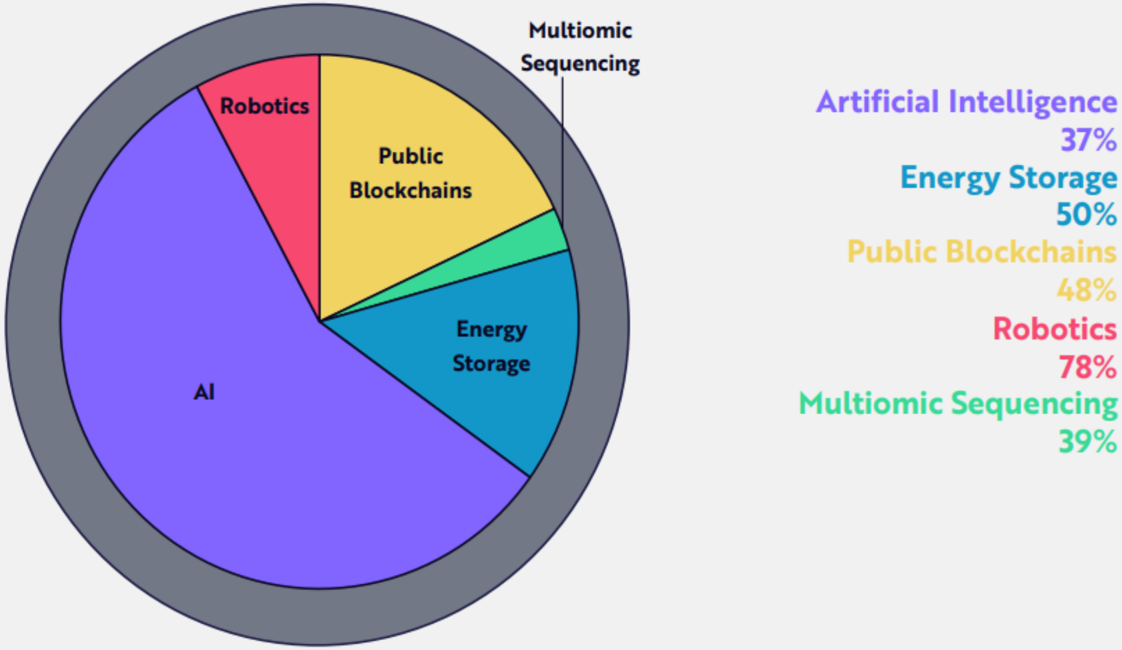


The global artificial intelligence (AI) market size is calculated at USD 758 billion in 2025 and is forecasted to reach around USD 3,680 billion by 2034, accelerating at a CAGR of 19.20% from 2025 to 2034.

Source: Latest data available as on 30 September, 2025, Precedence Research. E: Estimated

Technological Innovation Could Be Disruptive Enough To Dominate Global Equity Market Capitalizations

	2030 Equity Market Cap Forecast	Annual Growth Forecast
Non-innovation	$140 trillion	3%
Disruptive Innovation	$220 trillion	42%
Total	$360 trillion	17%



Global market size of Artificial Intelligence (AI) is expected to contribute close to 37% of the total market segment of disruptive innovation

Source: Latest Data as on September 30, 2025; ARK Big Ideas 2024, ARK Investment Management LLC, 2024. This ARK analysis is based on a range of external sources, including the World Federation of Exchanges and the MSCI ACWI IMI Innovation Index which may be provided upon request. Forecasts are inherently limited and cannot be relied upon. For informational purposes only and should not be considered investment advice or a recommendation to buy, sell, or hold any particular security. Past performance is not indicative of future results..

Generative AI tools is growing across industries and ecosystems

OpenAI (Backed by Microsoft)

Revenue from ChatGPT Plus, GPT-4o APIs, and enterprise licensing with expected net revenue of $12.7B in 2025.

Anthropic (Backed by Amazon & Google)

Focused on enterprise AI and code generation with expected revenue of $9B in 2025

NVIDIA

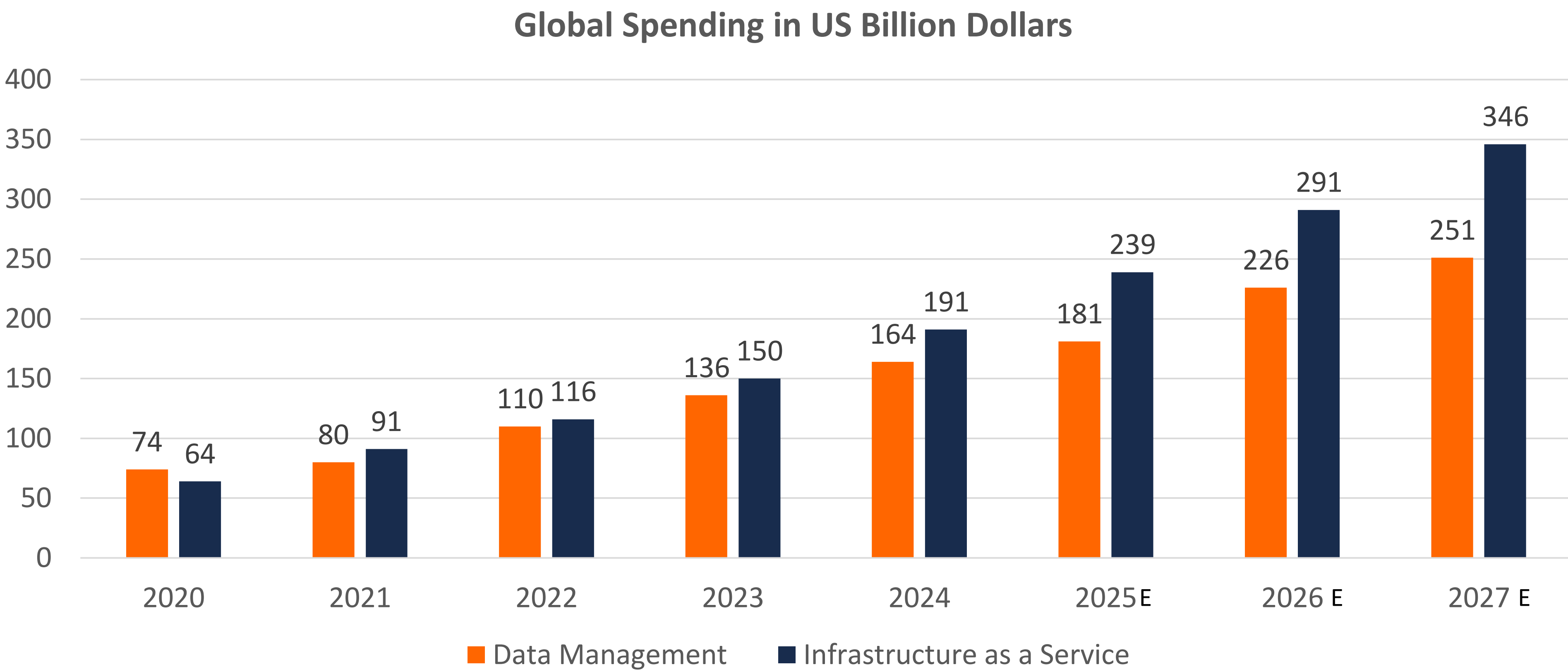
Dominates 80%+ of AI compute market. Supplies chips to OpenAI, Meta, AWS, and more. Expected revenue of $ 94B in 2025

Amazon AWS (AI division)

AI tools like Bedrock, Trainium2, and QuickSuite Total AWS Revenue: $123 billion (annualized)

Source: Global X ETFs; Data as on September 2025 (Latest Available)

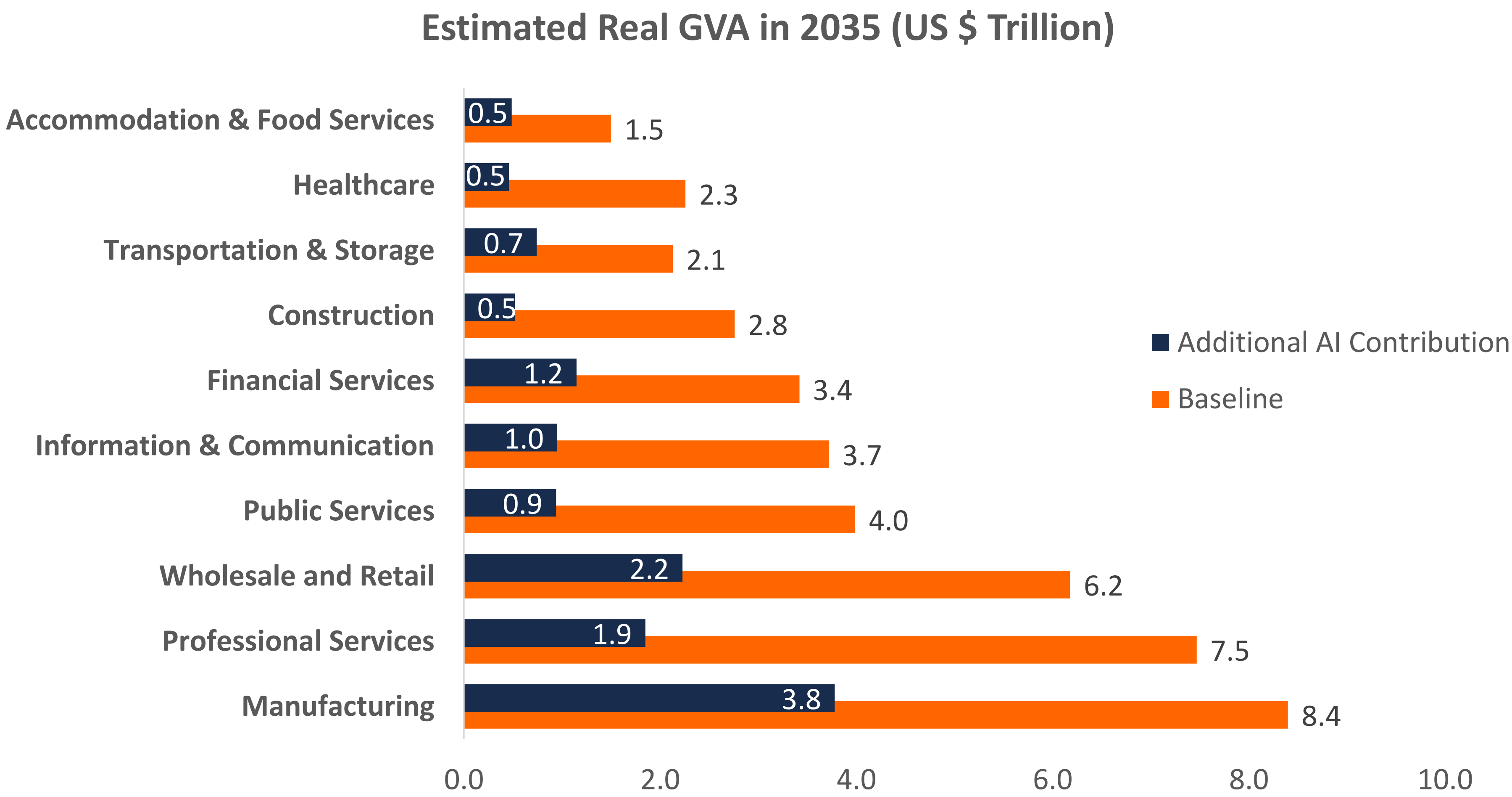
AI likely to accelerate growth for cloud infrastructure and data management platforms



Artificial Intelligence is Shaping the Future of Data Platforms & Infrastructure in 2024

*Source: Global X ETFs; Data as on September 30, 2025; Data derived from Gartner Research, 2023; * expected incremental flows are forecasted for years 2024 to 2027*

The impact of AI on industry growth



Source: Accenture: How AI boosts industry profits and innovation report Data as on December 2024 (Latest Available). GVA stands for Gross Value Added (GVA). The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

Resilience in US and Chinese tech sector

US Tech Sector

- Earnings & Revenue Growth: The US tech sector continues to outperform, with mega-cap tech firms driving market gains. Companies like Nvidia, Amazon, Microsoft, and Meta etc. have posted strong double-digit earnings growth, largely fueled by AI and cloud services.
- Profit Margins: Improved margins are evident across most tech sub-sectors, especially in semiconductors, cloud infrastructure, and AI services.
- Sector Leadership: The semiconductor and AI infrastructure industries remain the top contributors to earnings growth, while IT services continues to lag.
- Market Impact: Tech stocks have propelled the S&P 500 and Nasdaq to record highs, though analysts caution that gains are concentrated among a few mega-cap firms..

AI Investments & Developments

- Total Investment: US tech giants are now projected to spend $364 billion in 2025 on AI infrastructure, up from $325 billion earlier.
- Company Highlights:
  - Amazon: Leading with over $100 billion in AI-related capex, focused on AWS and AI shopping agents.
  - Microsoft: Spent $88.7 billion in FY25, with Azure AI driving growth; now valued over $4 trillion.
  - Meta: Increased AI capex to $66–72 billion, focusing on building “personal superintelligence”.
  - Alphabet: Raised its AI capex to $85 billion, citing strong demand for Google Cloud AI.
- Cloud Growth:
  - Azure: +29%
  - Google Cloud: +26%
  - AWS: +17.5%

Cont…

Source: Data as on September 30, 2025; Source: Bloomberg

Resilience in US and Chinese tech sector

China Tech Sector

- Earnings Momentum: Chinese tech giants like Alibaba, Tencent, JD.com, and Meituan etc. reported strong Q2CY25 earnings, driven by AI monetization, cloud growth, and gaming.
- AI Strategy:
  - Alibaba: Accelerated AI capex by 54% QoQ, with AI now contributing over 20% of cloud revenue.
  - Tencent: Maintains a CNY 90–100 billion AI capex target, focusing on internal GPU deployment and gaming AI.
- Domestic AI Models:
  - DeepSeek V3.1 and Qwen are gaining traction, reducing reliance on foreign GPUs and driving enterprise adoption.
- Cloud & Infrastructure: China's AI investment is expected to reach $98 billion in 2025, with $56 billion from government funding and $24 billion from internet giants.
- Strategic Focus: Emphasis on data center buildouts, green energy integration, and AI chip localization to counter US export restrictions.

Source: Data as on September 30, 2025; Source: Bloomberg

Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund

MIRAE ASSET
Mutual Fund

About the scheme : Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund

Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund will invest in Global X Artificial Intelligence & Technology ETF (Listed in US) which seeks to invest in companies that potentially stand to benefit from the further development and utilization of Artificial Intelligence (AI) technology. It tracks Indxx Artificial Intelligence & Big Data Index (TRI) (INR)

- The index is designed to track the performance of companies listed or incorporated in developed markets that are positioned to benefit from the development and utilization of Artificial Intelligence (AI) in their products and services
- The index also invests in companies that produce hardware used in AI applied for the analysis of Big Data.
- The index follows an annual reconstitution (January) and a semi-annual rebalancing schedule (January and July)
- Index categories the companies into two categories : - Category 1 : AI Developers and Category 2: AI Hardware
- The top 60 companies from Category 1 and the top 25 companies from Category 2 will form the final index.
- All securities are subject to a minimum weight of 0.3% and maximum weight for any security is of 3% in the portfolio of the index

Source: Data as on September 30, 2025; Global X, Indxx Methodology for Indxx Artificial Intelligence & Big Data Index The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer. For more info refer: https://www.globalxetfs.com/.

Index Performance – Absolute & Annualized

Index Name	IAIQ Index (USD)	NASDAQ 100 Index (USD)	S&P 500 Index (USD)	USD-INR	IAIQ Index (INR)	NASDAQ 100 Index (INR)	S&P 500 Index (INR)	Nifty 50 Index (INR)
10 Years	**21.9%**	20.5%	15.3%	3.1%	**25.7%**	24.2%	18.8%	13.4%
7 Years	**18.6%**	19.2%	14.4%	2.9%	**22.1%**	22.7%	17.7%	13.7%
5 Years	**17.1%**	17.7%	16.6%	3.8%	**21.6%**	22.1%	20.9%	18.5%
3 Years	**37.8%**	31.2%	24.1%	2.7%	**41.6%**	34.8%	27.5%	14.9%
2 Years	**36.3%**	30.3%	26.4%	3.4%	**40.9%**	34.7%	30.6%	13.4%
1 Year	**33.5%**	23.6%	17.1%	5.9%	**41.5%**	30.9%	24.1%	-3.4%
YTD 2025	**28.2%**	17.8%	14.4%	3.7%	**33.0%**	22.1%	18.5%	5.3%
6 Months	**35.0%**	28.1%	20.1%	3.7%	**40.1%**	32.9%	24.6%	5.6%
3 Months	**13.8%**	9.4%	8.2%	3.7%	**18.1%**	13.5%	12.3%	-3.6%
1 Month	**9.4%**	5.2%	3.2%	1.0%	**10.6%**	6.3%	4.3%	0.9%

Over 10 years investment horizon, IAIQ Index(INR) has generated a return of 225.7% compared to 18.8% return of S&P 500 Index(INR)

Source: Bloomberg data as on 30th September, 2025. Past performance may or may not sustain in future; Indxx Big Data & Artificial Intelligence – IAIQ Index; Exchange rate of FBIL are used for conversion of index value from USD to INR

Calendar Year Performance comparison

Calendar Year	IAIQ Index (INR)	NASDAQ - 100 Index (INR)	Nifty 50 Index (INR)
2015	12.7%	14.9%	-3.0%
2016	19.8%	9.9%	4.4%
2017	30.7%	25.1%	30.3%
2018	9.8%	9.2%	4.6%
2019	41.7%	42.4%	13.5%
2020	57.4%	52.6%	16.1%
2021	19.6%	29.7%	25.6%
2022	-28.6%	-24.7%	5.7%
2023	56.5%	55.8%	21.3%
2024	34.0%	32.0%	21.5%

IAIQ Index has outperformed NASDAQ 100 Index absolute return basis in 6 out of 10 & Nifty 50 Index in 9 out of 10 calendar years

*Source: Bloomberg data as on Dec 31, 2024. **Past performance may or may not sustain in future**; Indxx Big Data & Artificial Intelligence – IAIQ Index; Exchange rate of FBIL are used for conversion of index value from USD to INR*

Exposure to various industries catering to Artificial Intelligence (AI) segment

GICS Industry Exposure (in %)	Global X Artificial Intelligence & Technology ETF	State Street SPDR S&P 500 ETF (S &P 500 Index)
Software	24.83%	14.11%
Semiconductors & Semiconductor Equipment	21.39%	20.19%
Interactive Media & Services	10.24%	13.45%
IT Services	9.40%	0.97%
Technology Hardware, Storage & Peripherals	8.77%	5.77%
Broadline Retail	6.97%	4.12%
Automobiles	3.63%	4.01%
Communications Equipment	2.98%	0.75%
Entertainment	2.79%	1.84%
Industrial Conglomerates	2.08%	-
Ground Transportation	2.04%	0.81%
Professional Services	1.70%	0.48%
Hotels, Restaurants & Leisure	0.72%	2.31%
Electrical Equipment	0.47%	1.31%
Financial Services	0.38%	5.53%
Machinery	0.28%	1.83%
Electronic Equipment, Instruments & Components	0.24%	0.53%
Media	0.22%	0.07%
Health Care Equipment & Supplies	0.19%	1.42%
Others (not classified)	0.16%	0.03%

Source: Bloomberg data as on September 30, 2025 Past performance may or may not sustain in future.. The data shown above pertains to the different ETFs and does not in manner indicate performance of any scheme of the Fund. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer. GICS stands for Global Industry Classification Standard. Nasdaq 100 portfolio is taken from Invesco QQQ ETF and S&P 500 ETF Portfolio is taken from State Street SPDR S&P 500 ETF.

Portfolio of the Global X Artificial Intelligence & Technology ETF Top 50 Holdings ; Part I/II)

SR. NO.	Name	% Wt.	SR. NO.	Name	% Wt.
1	ADVANCED MICRO DEVICES	4.13	23	SHOPIFY INC - CLASS A	1.97
2	SAMSUNG ELECTRON	3.7	24	UBER TECHNOLOGIES INC	1.83
3	ALIBABA GRP-ADR	3.69	25	SERVICENOW INC	1.8
4	ALPHABET INC-CL A	3.54	26	APPLOVIN CORP-CLASS A	1.78
5	TESLA INC	3.37	27	QUALCOMM INC	1.73
6	BROADCOM INC	3.22	28	INTEL CORP	1.56
7	APPLE INC	3.18	29	ACCENTURE PLC-CL A	1.44
8	TAIWAN SEMIC-ADR	3.18	30	ADOBE INC	1.4
9	PALANTIR TECHN-A	3.09	31	CADENCE DESIGN SYS INC	0.87
10	ORACLE CORP	3.04	32	SYNOPSYS INC	0.8
11	TENCENT HOLDINGS LTD	3.02	33	SNOWFLAKE INC	0.8
12	IBM	2.83	34	THOMSON REUTERS CORP	0.68
13	NVIDIA CORP	2.83	35	MARVELL TECHNOLOGY INC	0.68
14	MICROSOFT CORP	2.68	36	MEITUAN-CLASS B	0.67
15	META PLATFORMS INC	2.68	37	FORTINET INC	0.61
16	CISCO SYSTEMS INC	2.67	38	HUT 8 CORP	0.57
17	AMAZON.COM INC	2.54	39	FUJIKURA LTD	0.53
18	SALESFORCE INC	2.46	40	NXP SEMICONDUCTORS NV	0.51
19	SK HYNIX INC	2.41	41	FUJITSU LIMITED	0.49
20	NETFLIX INC	2.4	42	WORKDAY INC-CLASS A	0.49
21	MICRON TECHNOLOGY INC	2.28	43	INFINEON TECHNOLOGIES AG	0.47
22	SIEMENS AG-REG	2.12	44	ZSCALER INC	0.47

Source: Bloomberg data as on October 24, 2025 The data shown above pertains to the index. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer.

Portfolio of the Global X Artificial Intelligence & Technology ETF (Part II/II)

SR. NO.	Name	% Wt.	SR. NO.	Name	% Wt.
45	DATADOG INC - CLASS A	0.46	67	SUPER MICRO COMPUTER INC	0.27
46	SEAGATE TECHNOLO	0.46	68	INFORMATICA INC - CLASS A	0.26
47	COREWEAVE INC-CL A	0.46	69	SOCIONEXT INC	0.25
48	NEC CORP	0.42	70	TOSHIBA TEC CORP	0.25
49	EXPERIAN PLC	0.41	71	TERADATA CORP	0.25
50	SOUNDHOUND AI INC-A	0.38	72	ACER INC	0.25
51	CYBERARK SOFTWAR	0.35	73	OKTA INC	0.24
52	STONECO LTD-A	0.35	74	WIX.COM LTD	0.24
53	BAIDU INC - SPON ADR	0.34	75	ZEBRA TECH CORP	0.24
54	UIPATH INC - CLASS A	0.34	76	DXC TECHNOLOGY CO	0.24
55	GLOBAL UNICHIP CORP	0.33	77	CCC INTELLIGENT	0.23
56	GE HEALTHCARE TECHNOLOGY	0.33	78	VERINT SYSTEMS INC	0.23
57	AMBARELLA INC	0.33	79	ADVANTECH CO LTD	0.23
58	ERICSSON (LM) TEL-SP ADR	0.32	80	QUANTUM COMPUTING INC	0.23
59	TIETOEVRY OYJ	0.32	81	TEMENOS AG - REG	0.23
60	PONY AI INC	0.32	82	GENPACT LTD	0.22
61	RAKUTEN GROUP INC	0.3	83	TWILIO INC - A	0.22
62	WOLTERS KLUWER	0.3	84	TRADE DESK INC-A	0.22
63	PEGASYSTEMS INC	0.29	85	NICE LTD - SPON ADR	0.21
64	FANUC CORP	0.29	86	SNAP INC - A	0.2
65	HEWLETT PACKA	0.29	87	AMPLIFON SPA	0.2
66	WERIDE INC-ADR	0.27	88	C3.AI INC-A	0.16

Source: Bloomberg data as on October 24, 2025 The data shown above pertains to the index. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer.

Provides exposure to AI companies across the globe

Country (Exposure in %)	Global X Artificial Intelligence & Technology ETF	State Street SPDR S&P 500 ETF (S&P 500 Index)
UNITED STATES	68.6	100
CHINA	8.5	-
SOUTH KOREA	5.3	-
TAIWAN	4.0	-
CANADA	2.9	-
GERMANY	2.6	-
JAPAN	2.5	-
IRELAND	2.4	-
NETHERLANDS	0.9	-
ISRAEL	0.9	-
BRAZIL	0.4	-
OTHERS	1.0	-

Geographically diversified exposure to the relevant companies as compared to US dominated exposure of S&P 500 Index

*Source: Bloomberg data as on sept 30, 2025. **Past performance may or may not sustain in future**. The data shown above pertains to the different ETFs and does not in manner indicate performance of any scheme of the Fund. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer. GICS stands for Global Industry Classification Standard. Nasdaq 100 portfolio is taken from Invesco QQQ ETF and S&P 500 ETF Portfolio is taken from State Street SPDR S&P 500 ETF*

Why you may consider investing in this fund ?

- Endeavours to provide exposure to the entire ecosystem of companies involved in development and utilization of Artificial Intelligence (AI) in their products and services and companies which enable such development through hardware and services

- With 88 constituents currently, the index provides diversified exposure to global big tech companies. The top 3 geographical exposure are United States (68.6%), China (8.5%) and South Korea(5.3%). (Ref Slide 19,20)

- The single stock exposure is capped at 3% which lowers the risk compared to top heavy portfolio like NASDAQ 100 Index. (Ref Slide 18 and 19 for full portfolio)

- The index(INR) has generated 21.6% return in 5 years investment horizon and outperforming NASDAQ 100 in 6 out of 10 calendar years with lower risk. (Ref Slide 15 and 16)

- Thematic investments may seek to provide exposure to upcoming segments with high potential but are also associated with higher risk/Volatility.

Source: Bloomberg data as on September 30, 2025. Past performance may or may not sustain in future

~Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. For more info refer: https://www.globalxetfs.com/.

Disclaimers

Index Disclaimer: “Indxx” is a service mark of Indxx and has been licensed for use for certain purposes by the Advisor. The Funds are not sponsored, endorsed, sold or promoted by Indxx. Indxx makes no representation or warranty, express or implied, to the owners of the Funds or any member of the public regarding the advisability of investing in securities generally or in the Funds particularly. Indxx has no obligation to take the needs of the Advisor or the shareholders of the Funds into consideration in determining, composing or calculating the Underlying Indices. Indxx is not responsible for and has not participated in the determination of the timing, amount or pricing of the Fund shares to be issued or in the determination or calculation of the equation by which the Fund shares are to be converted into cash. Indxx has no obligation or liability in connection with the administration, marketing or trading of the Funds.

The information contained in this document is compiled from third party and publically available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC:

www.miraeassetmf.co.in

Please consult your financial advisor before investing

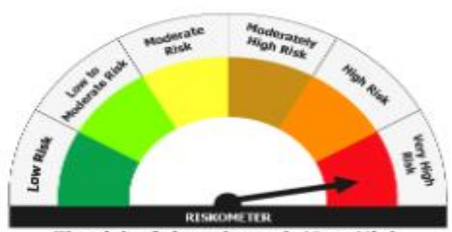
PRODUCT LABELLING

Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund is suitable for investors who are seeking*

- To generate long-term capital appreciation/ income
- Investments in Global X Artificial Intelligence & Technology ETF

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

Scheme Riskometer



The risk of the scheme is Very High

Scheme Benchmark: Indxx Artifical Intelligence & Big Data Index (TRI) (INR) Benchmark Riskometer

The risk of the benchmark is Very High

THANK YOU

MIRAE ASSET
Mutual Fund