MIRAE ASSET
Mutual Fund

Mirae Asset
Great Consumer Fund

(Sector/Thematic Fund -An open ended equity scheme following consumption theme)

August2025

Mirae Asset Mutual Fund

Constituents of Consumption Sector

Consumption Universe in India

Constituents of Consumption Sector

Mirae Asset Mutual Fund

Consumer markets are changing dynamically in the face of continuous disruption.
India's consumer market can be Categorised into:

FMCG & Services

- Packaged Foods
- Beauty and Fragrances
- Health and Personal care
- Hospitals

Retail

- Fashion
- Eyewear
- Jewelry
- Accessories

Consumer Durables

- White goods
- Computers
- Mobile Phones
- Entertainment Consumables

E-Commerce

- Food tech
- E-tail
- Social media
- Learning

Home Improvements

- Home Furnishing
- Furniture
- Sanitary Ware

Services

- Banking
- Healthcare
- Leisure

Macro Growth Drivers

Boosters for Consumption Sector

Fastest Growing Economy

5 USD Trillion

Govt's plan of USD 5Tn economy by 2028^

Urbanisation

40 Percent Of Indians

May live in urban areas by 2030 and drive economic growth^

Nation of The Young

28 Median Age

Generation Z and Millennials might change the trend^

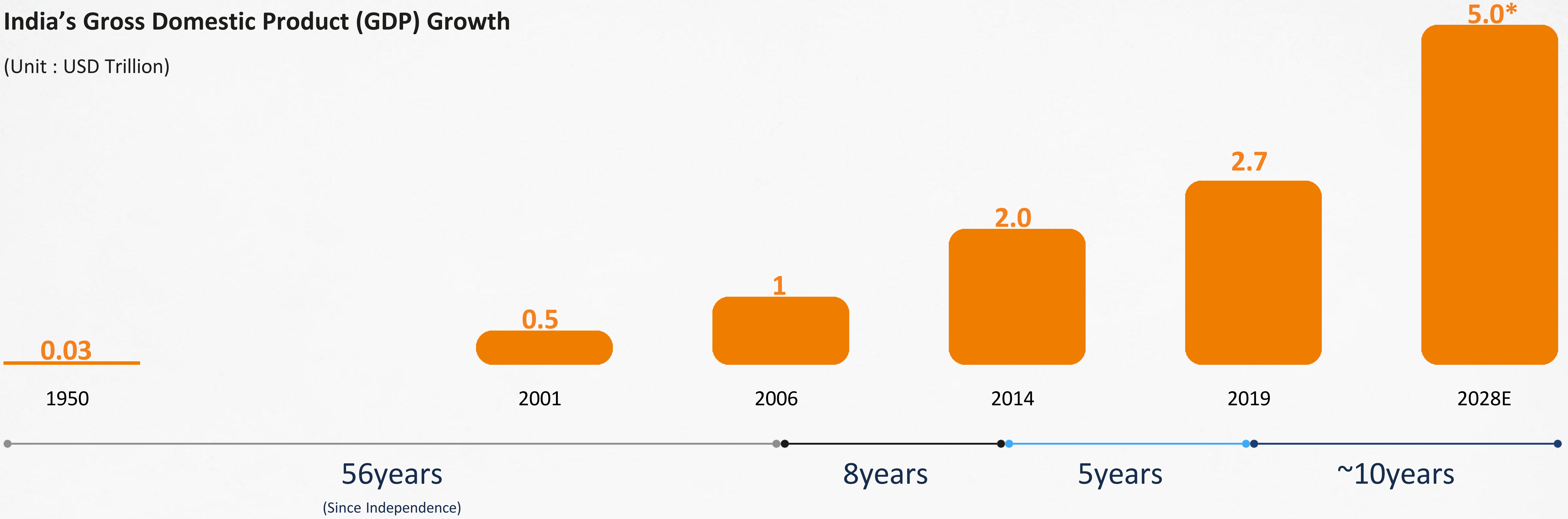
Growing Connectivity

1+ Billion Of Indians

Might have internet access by 2030^

Source: Various IBEF report, Nov, 2023. ^: Estimated

India, A Substantial Growth Opportunity, Isn't It?



- 1st trillion took 56 years, 2nd took 8 years
- India's structural growth factors should help acceleration in growth: Demographics, and potential in infrastructure.

Source for above graphs: RBI, MOSPI, Bloomberg June 2021 / * Based on the government's plan

Favorable Demographics Will Support Long Term Growth

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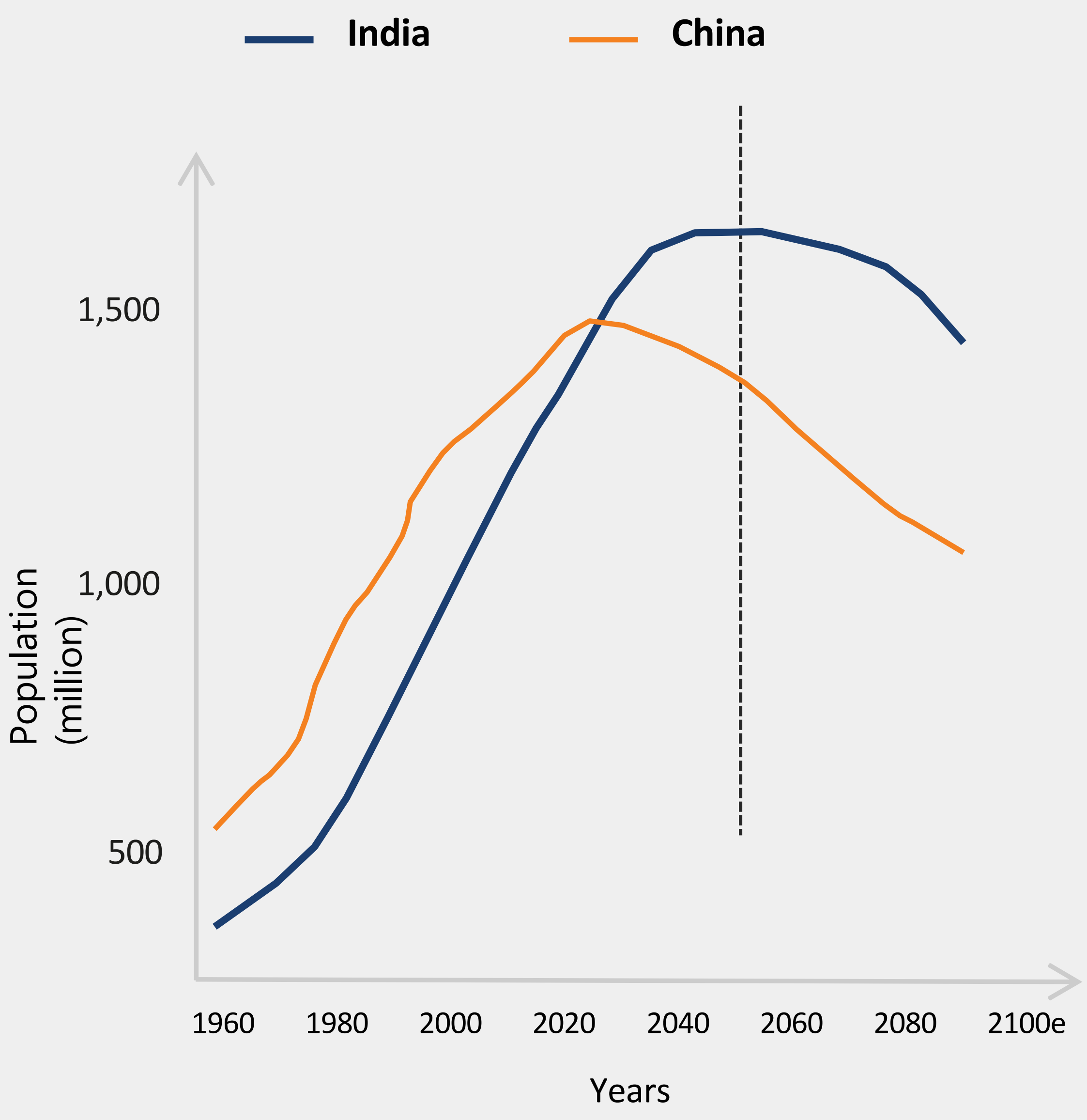
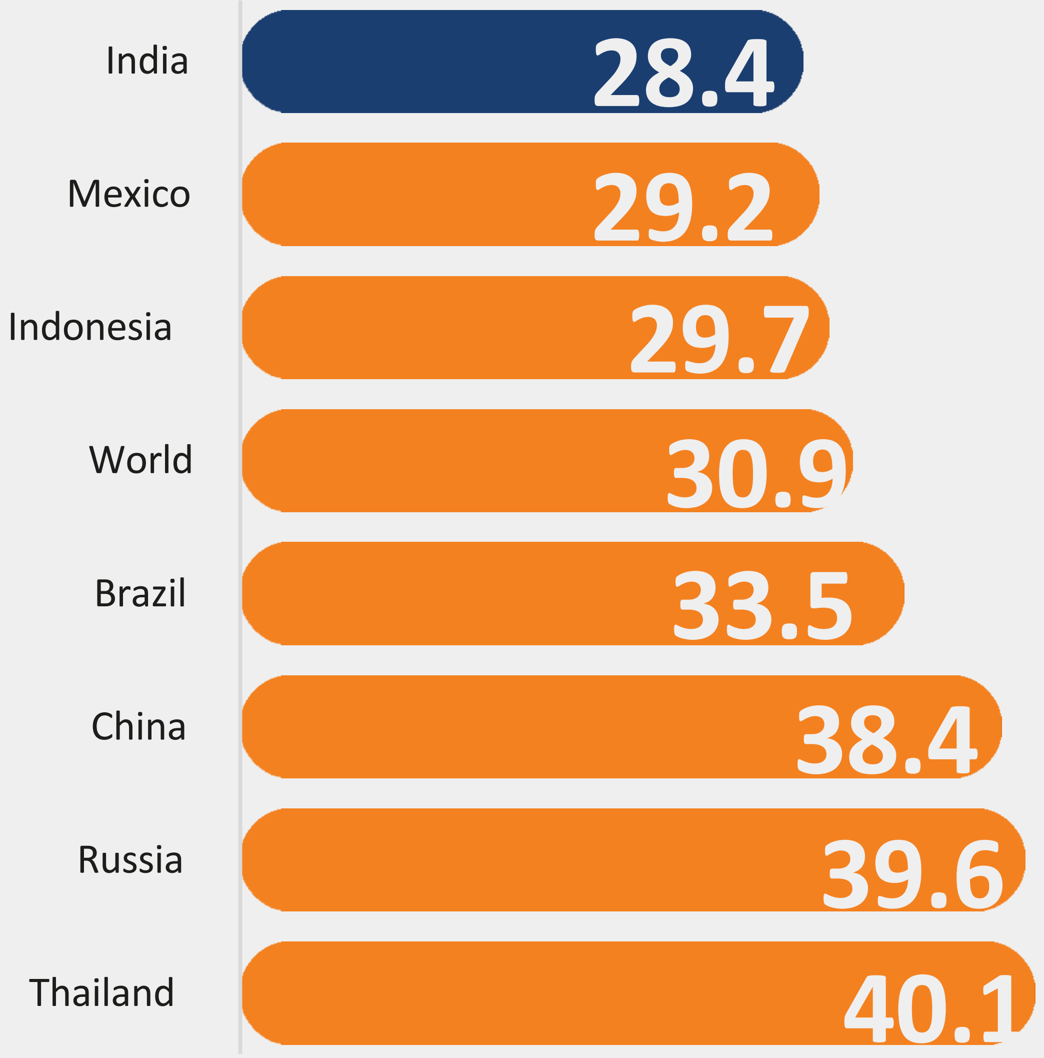
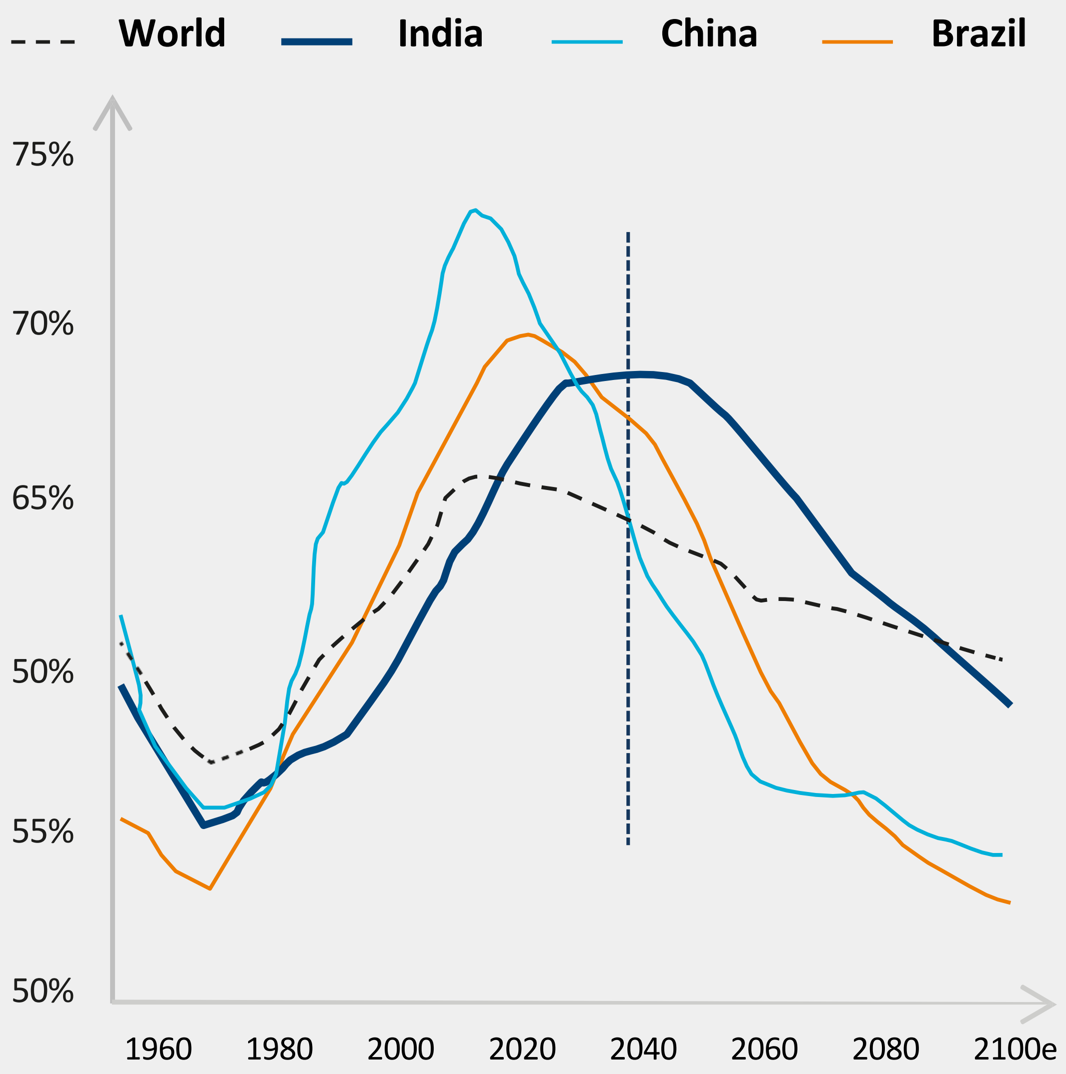
Projected population of India & China (Million)



Median Age population (2020, Years)

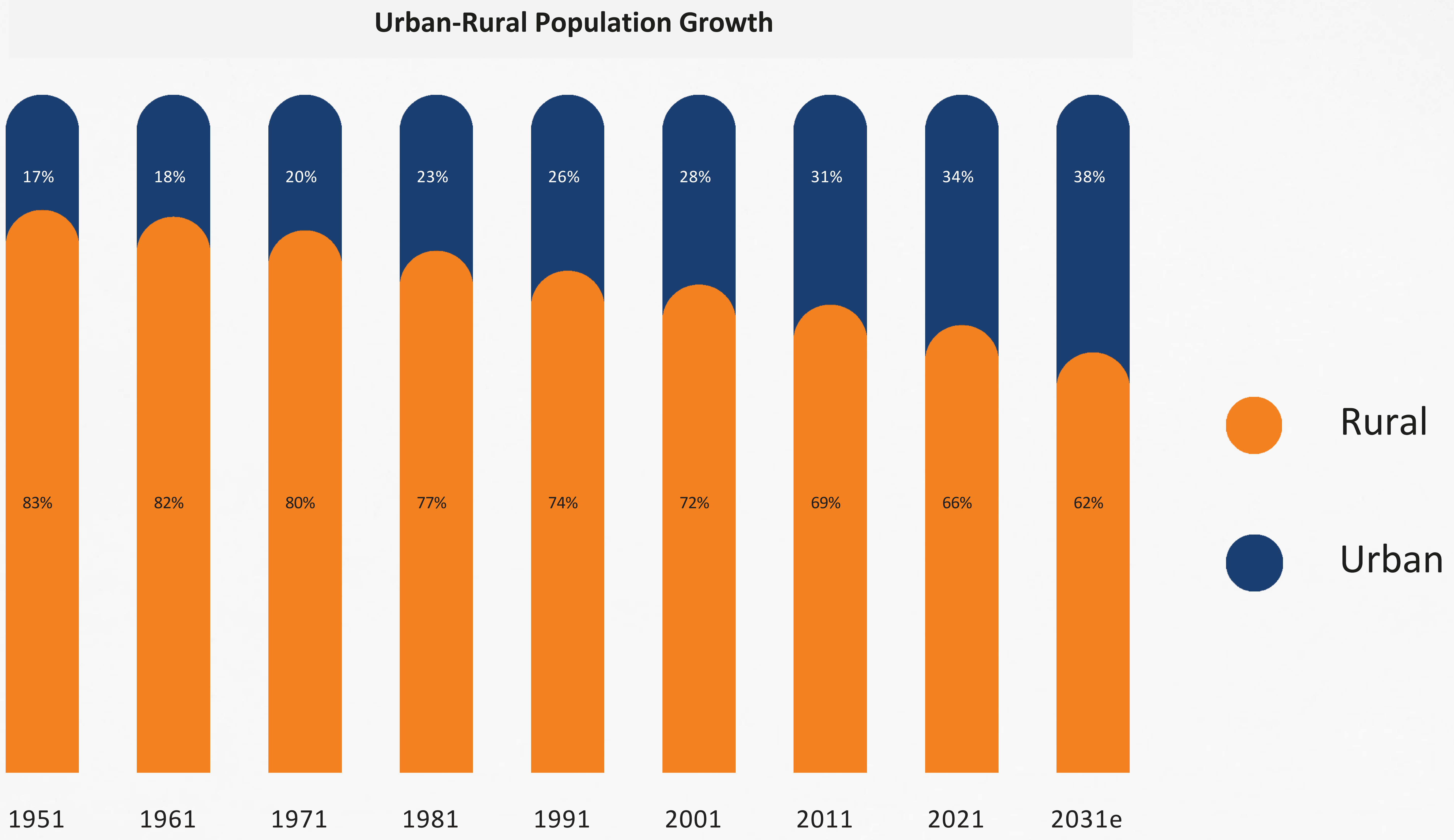


Share of working age population in total population(%)



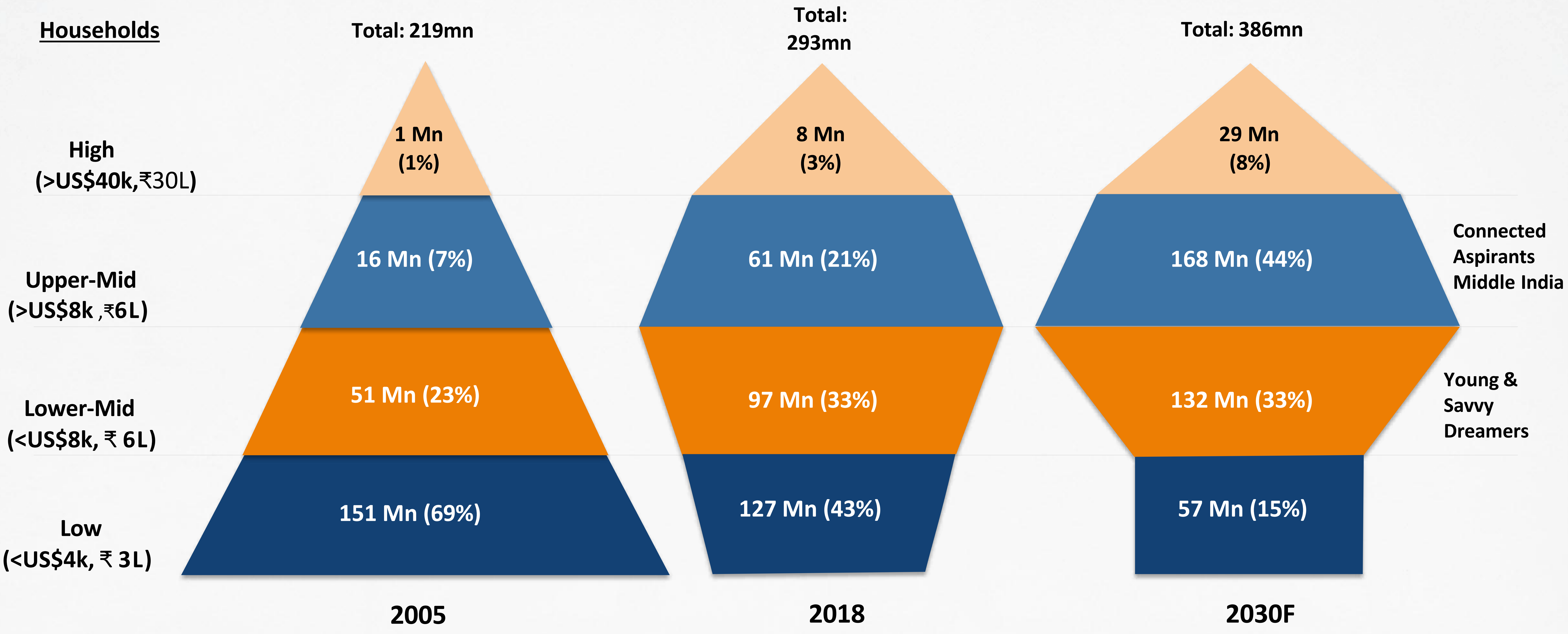
Source: UN World Population Prospects, IndiaDataHub, Macquarie Research. E: Estimated Data as on 2020

Urbanisation Trends



Source: UN World Population Prospects, IndiaDataHub, Macquarie Research, e: Estimated

Evolution Of Household Income in India



Source: Data as on Jan 2019, WEF, Bain, Future of consumption in Fast-Growth Consumer Market: INDIA. F: Forecasted

How Indian Consumer has Evolved

Then

Baby Boomers & Gen X

- Fulfilling basic needs
- Save first and purchase later

Shopping from offline stores (Kirana stores)

Joint Family

Availability of products were limited

Now

Gen Z and Millennials

- Fulfilling wants
- Aspirational
- Consumer Finance

Shopping online

Social Media influence

Nuclear Family

Preference for Branded products

Lasting effects of COVID on behavior (Travel, Real estate)

Source: Internal. Gen X- Generation X; Gen Z- Generation Z

Investment Universe of Consumption Theme: New Opportunities Emerging

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Current Investment Universe

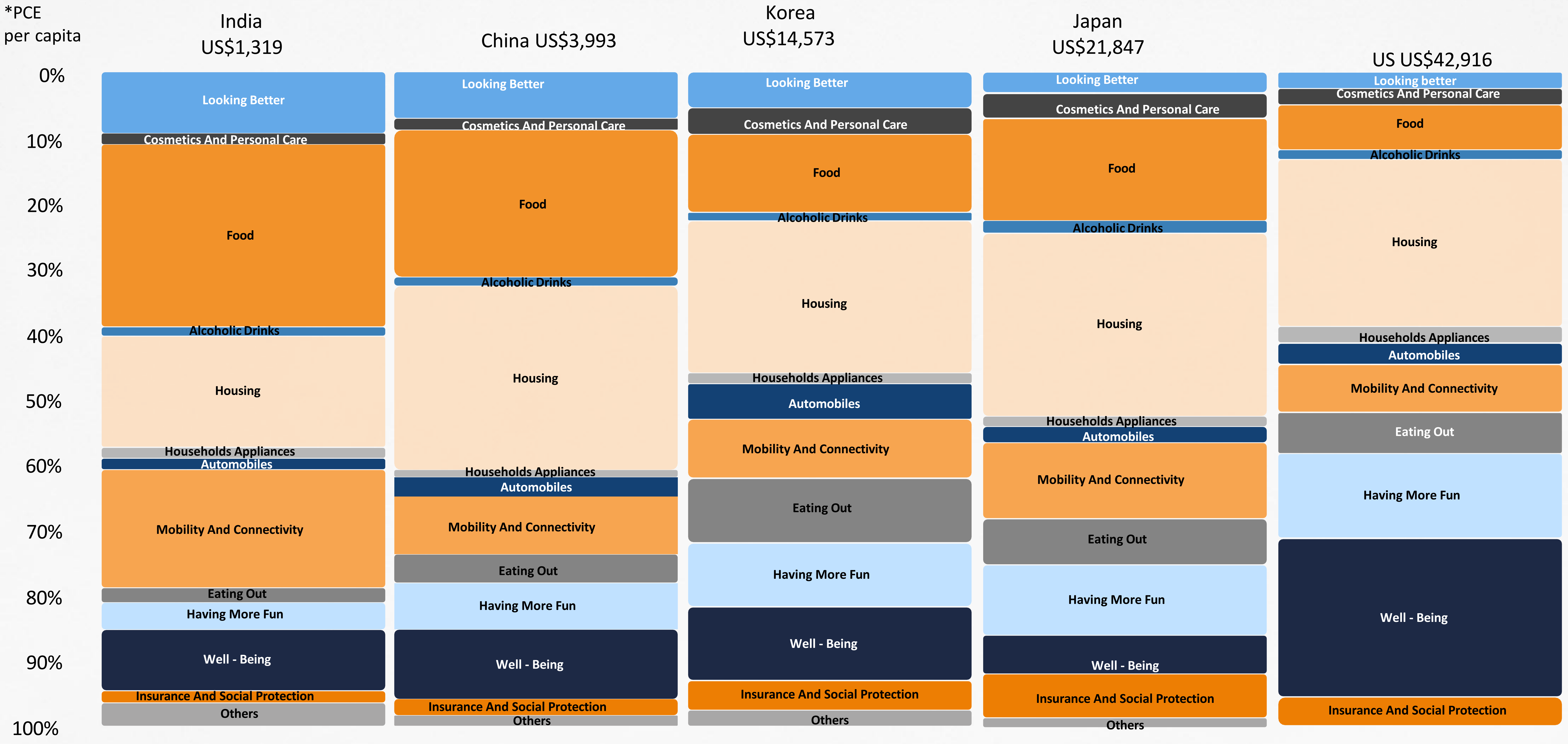
- FMCG
- Banking
- Autos
- Retail
- Consumer Durables
- Building Materials
- Telecom
- E- Commerce Logistics (Last Mile Delivery)
- Payments
- Insurance

Potential Additions to Universe

- Quick Commerce
- Food Delivery Service
- Lab grown diamond
- Stationery
- Beauty
- Value Fashion
- Electronics
- Online Gaming
- Travel

Source: Internal. Data as on 31st January,2025. The sector(s)/stock(s)/issuer(s) mentioned herein do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

India's Consumption Is Skewed Towards Basics, Discretionary Spends Set To Gain Share



Source : Euromonitor, CEIC, Goldman Sachs Global Investment Research. Data as on 31st December 2020.
*PCE stands for Personal Consumption Expenditure

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Investment Theme: Where do you invest and Why?

Key Themes

01 FMCG- Stock selective approach

02 Consumer Discretionary- At inflection point

03 Real Estate Upcycle

04 Auto

05 New Age

Source : Internal. The sector(s)/stock(s)/issuer(s) mentioned herein do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

FMCG Sector: Still Has Large Room To Grow...

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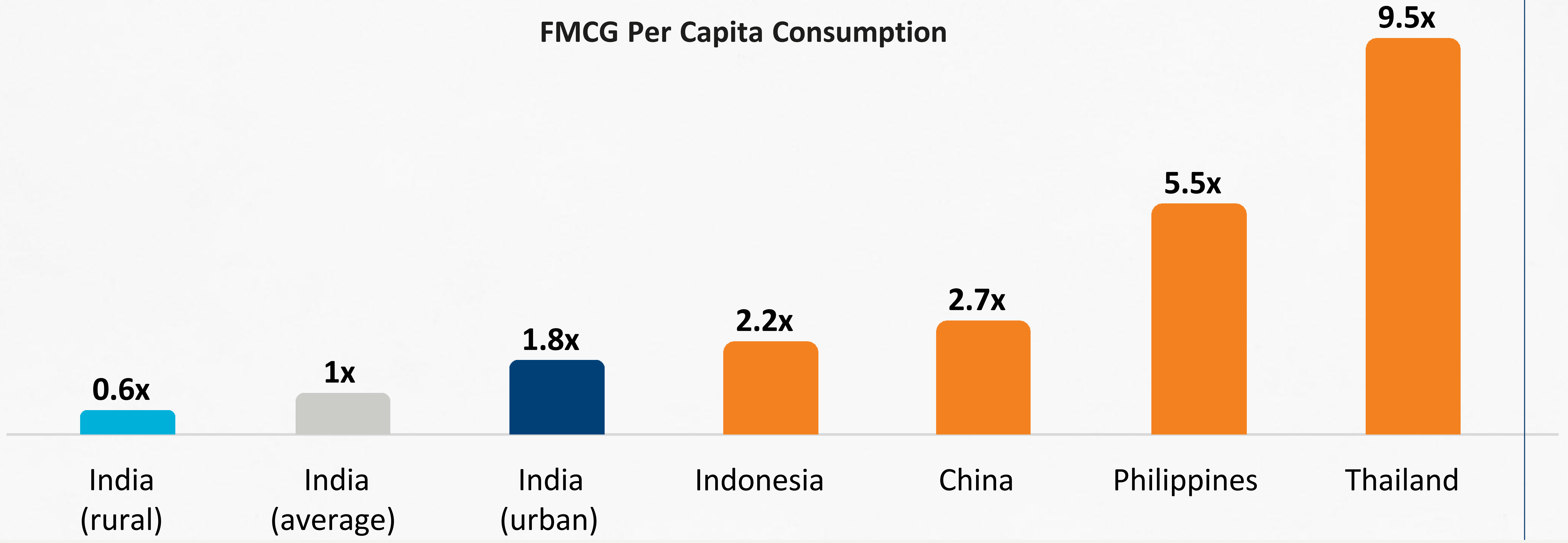
An average Indian spends a fraction of what is spend by their emerging peers: Indonesia/China spends 2.2x/2.7x



Source: Data as on Jan 2022, Euromonitor, Nomura Research. FMCG (Fast Moving Consumer Goods) market size excludes tobacco, alcoholic drinks & fresh food, X: Number of Times.

Premiumisation is driving growth

Body Wash is now 5% share of personal wash

Detergent liquid is now ~10% of laundry industry

Semi-premium & above Whisky has increased to ~35% now vs 18% in CY13

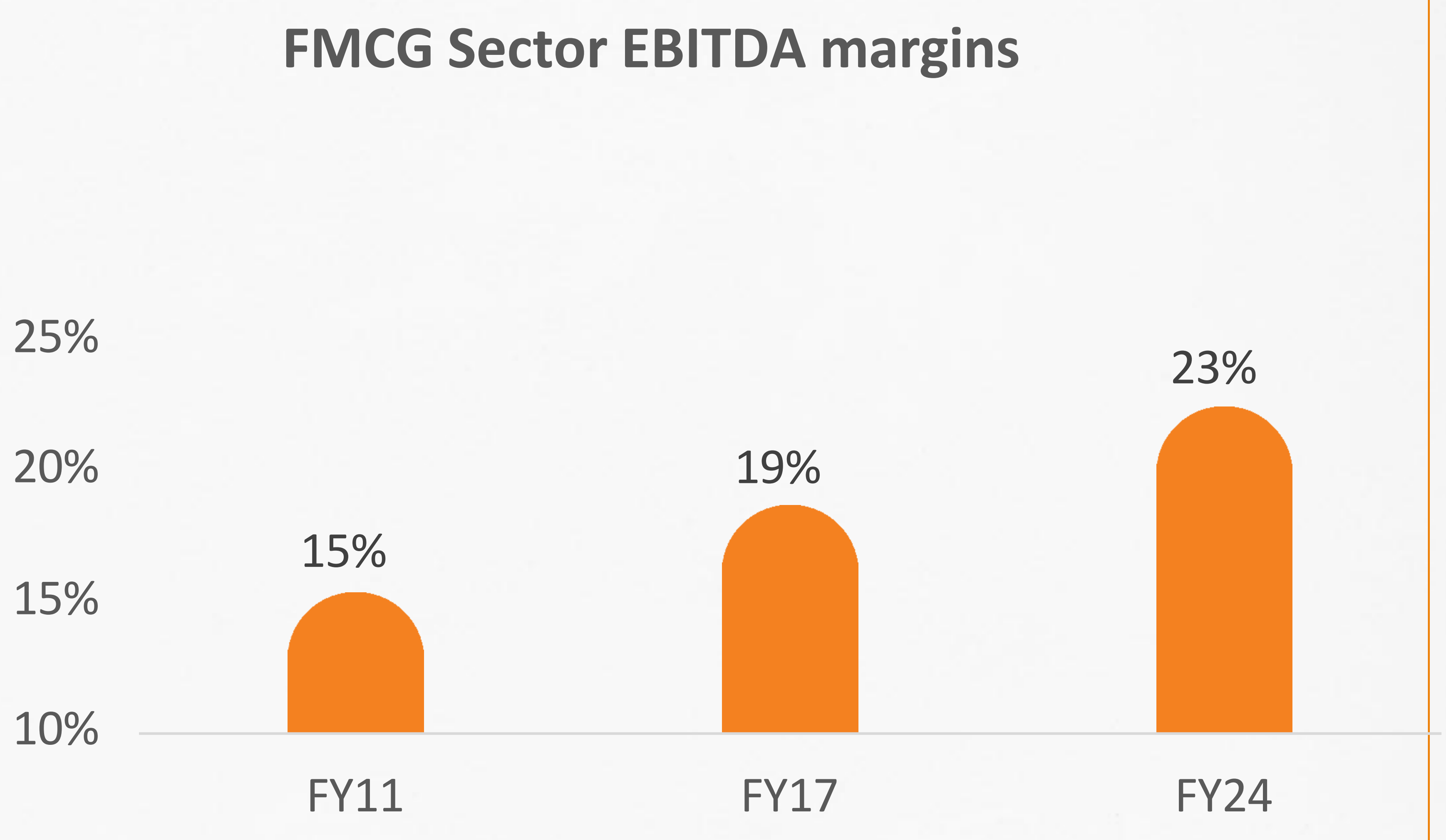
Source: Internal Latest data available

FMCG Sector: However, we are stock selective

FMCG sector is at best ~1x GDP growth; however few sub-categories do outperform GDP growth

Category	Sales CAGR% (FY14-24)	GDP Multiplier
Beverages	14%	1.3x
Food	11%	1.1x
Personal care	10%	1.0x
Cigarette	7%	0.7x
OTC FMCG	7%	0.7x
Hair care	6%	0.6x
Oral care	5%	0.5x
Home care	5%	0.5x
Total FMCG	**9%**	**0.9x**

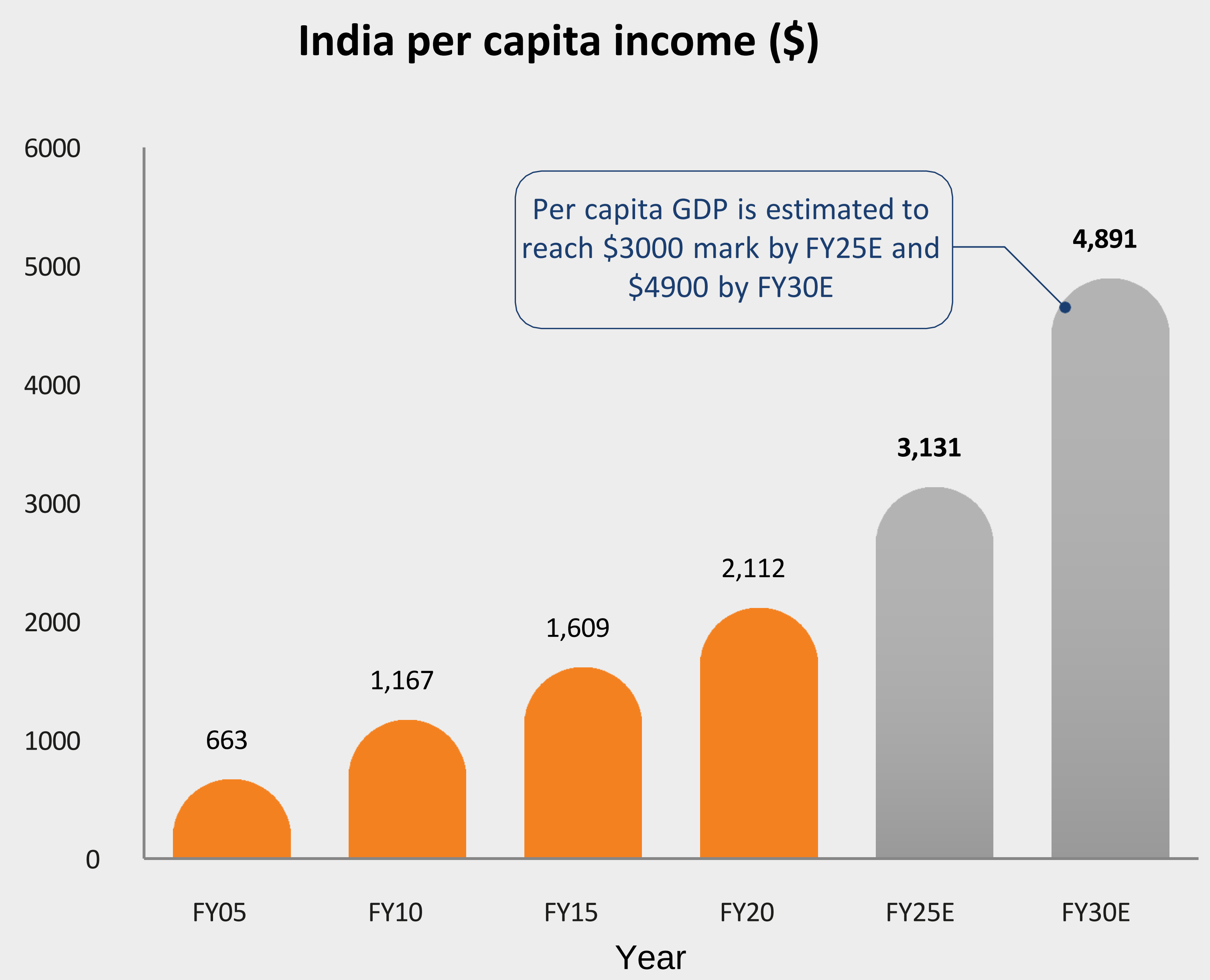
Over last decade FMCG sector has seen significant margin expansion; hereon earnings will be driven by sales growth



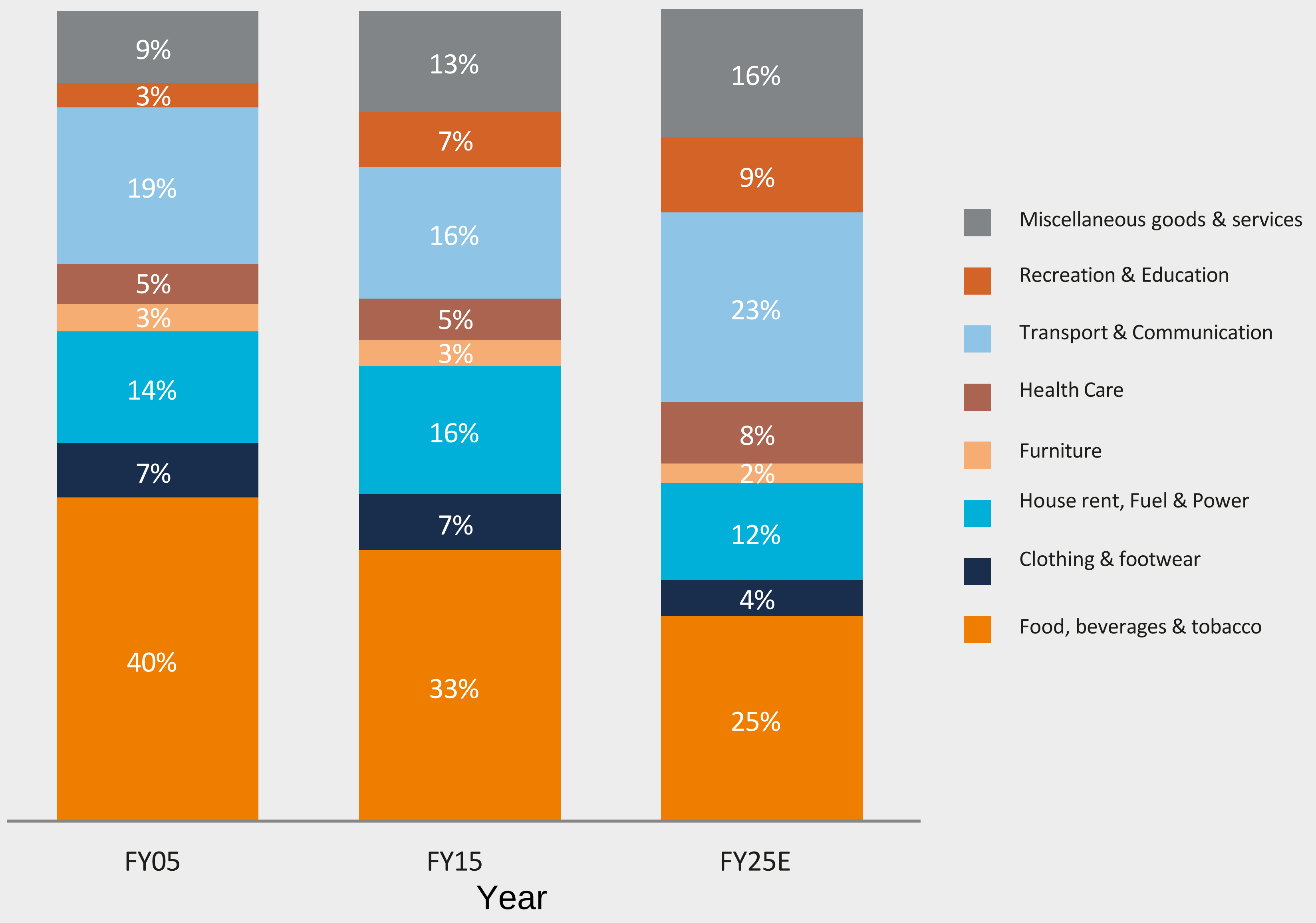
Source: Aggregation of top listed FMCG companies; Data as on Mar 2024

Consumer Discretionary:
India's consumption at an inflection point

>$2000 per capita has been the inflection point for discretionary consumption in other EMs



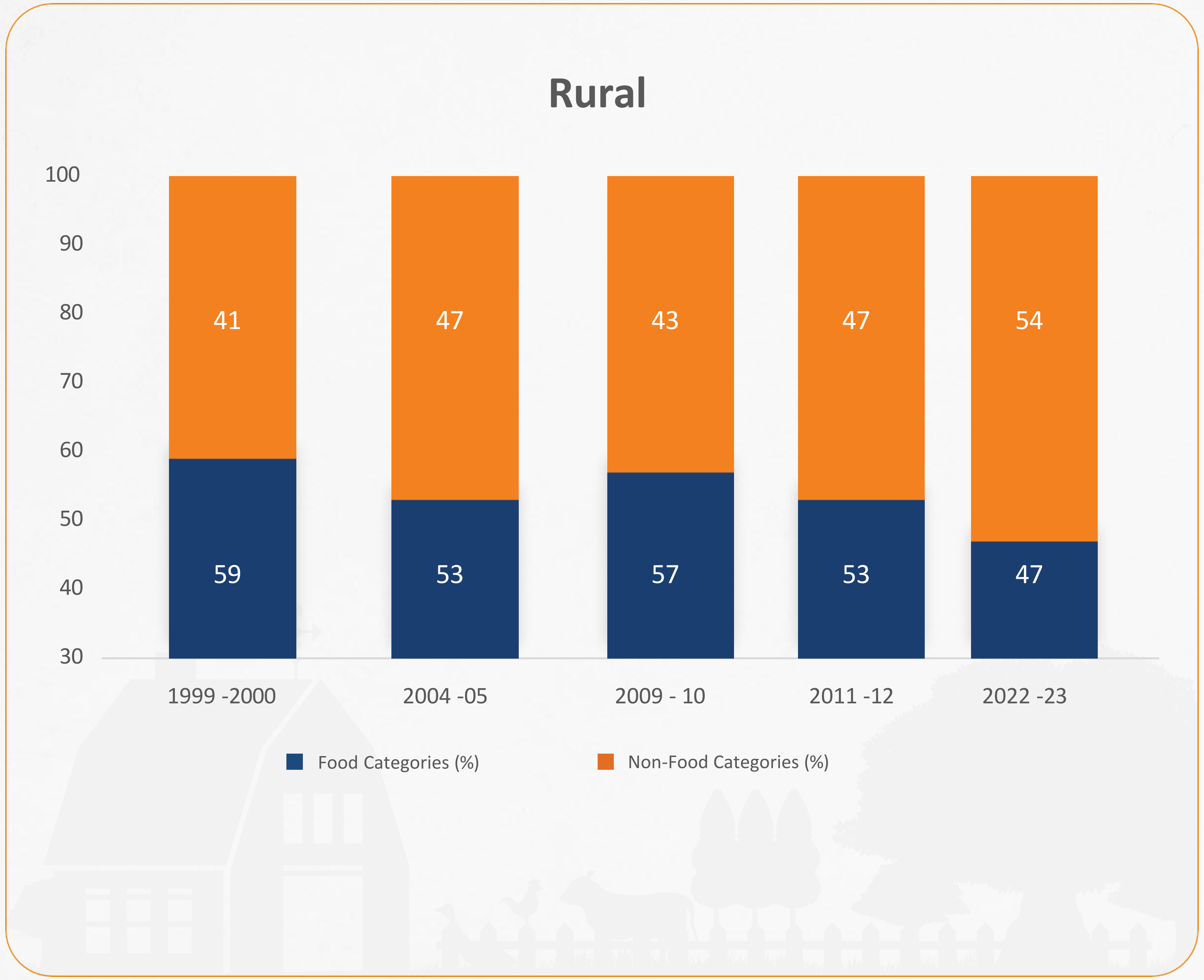
As per capita income grows share of discretionary consumption rises as basic consumption growth has already been met

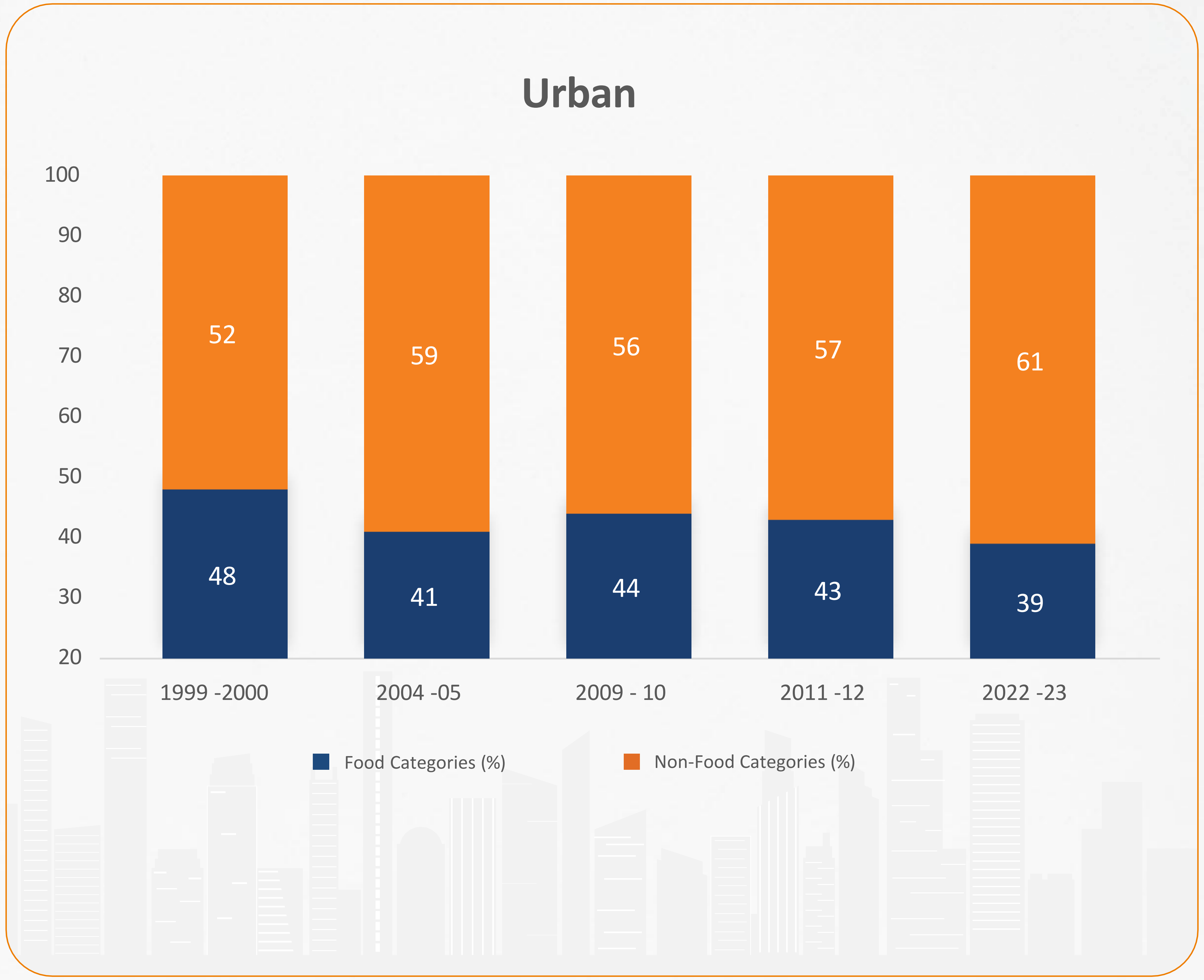


Discretionary consumption is at an inflection point as India surpassed $2,000 per capita

Source: Spark Capital Research. E: Estimated EM: Emerging Markets.

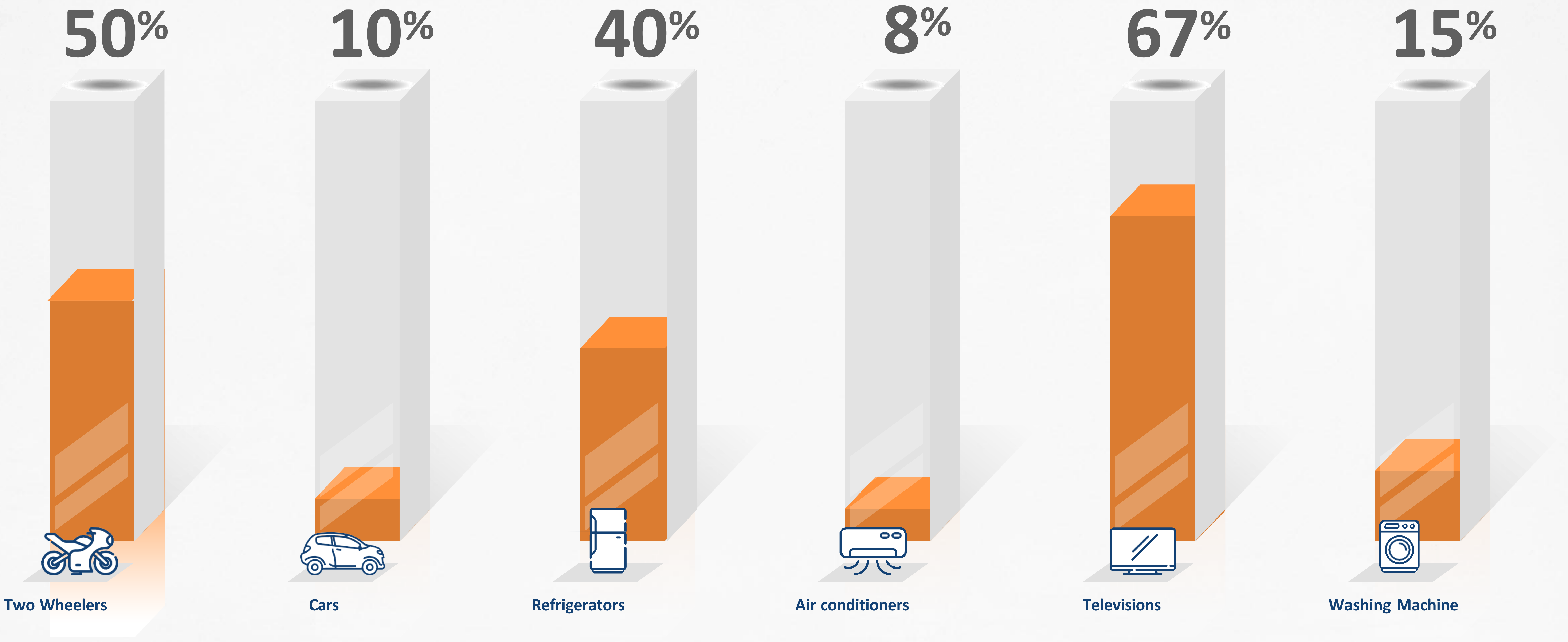
Household Consumption Expenditure Survey: Composition Of MPCE Between Food And Non-food Categories





Source: MoSPI (GoI), Avendus SPARK Research, Monthly Per-capita Consumption Expenditure (MPCE), As on March 2023.

Consumer Discretionary: Penetration Story



Source: Macquarie Equity Research, as on Dec 2023

Consumer Discretionary: Organised retail is under-penetrated

Category ($ bn)	FY19	FY24	FY29	CAGR (FY 19-29)
Overall retail market	**689**	**916**	**1500**	**6-7%**
Grocery	454	568	838	6%
Apparel	52	71	116	8%
Jewellery	54	80	165	12%
Food Services (Restaurants)	48	70	120	9%

Organized Category Share (%)	FY19	FY24	FY29	CAGR (FY 19-29)
Retail	**14%**	**20%**	**30%**	**18%**
Grocery	6%	8%	12%	18%
Apparel	35%	50%	57%	13%
Jewellery	30%	38%	43%	16%
Food Services	35%	40%	55%	15%

Source: Vishal Megamart DRHP; P N Gadgil DRHP; Swiggy DRHP

Real Estate Upcycle – Turnaround After a Decade (1/2)

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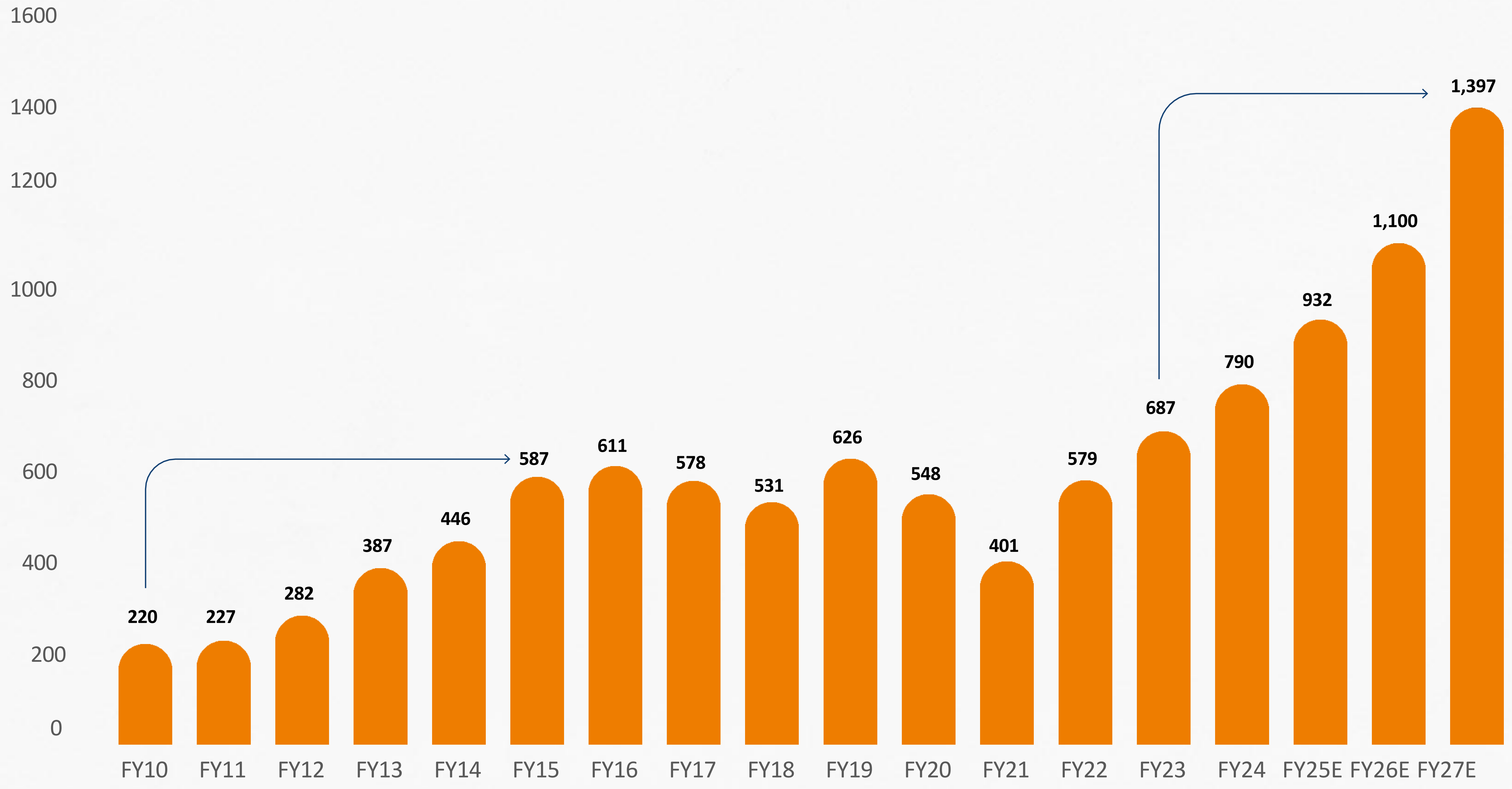
Completion trajectory is expected to be 2x to 1397msf in FY27E from 687msf in FY23 in both tier 1 and tier 2 cities



Tier 1 & 2-Completion (msf)

Source: PropEquity, Avendus Spark Equity
Tier 1 cities- Bangalore, Delhi,Chennai,Hydrerabad,Mumbai,Pune,Kolkata and Ahmedabad. Tier 2 cities - Chandigarh,Nagpur,Jaipur,etc
MSF : Marginal standing facility

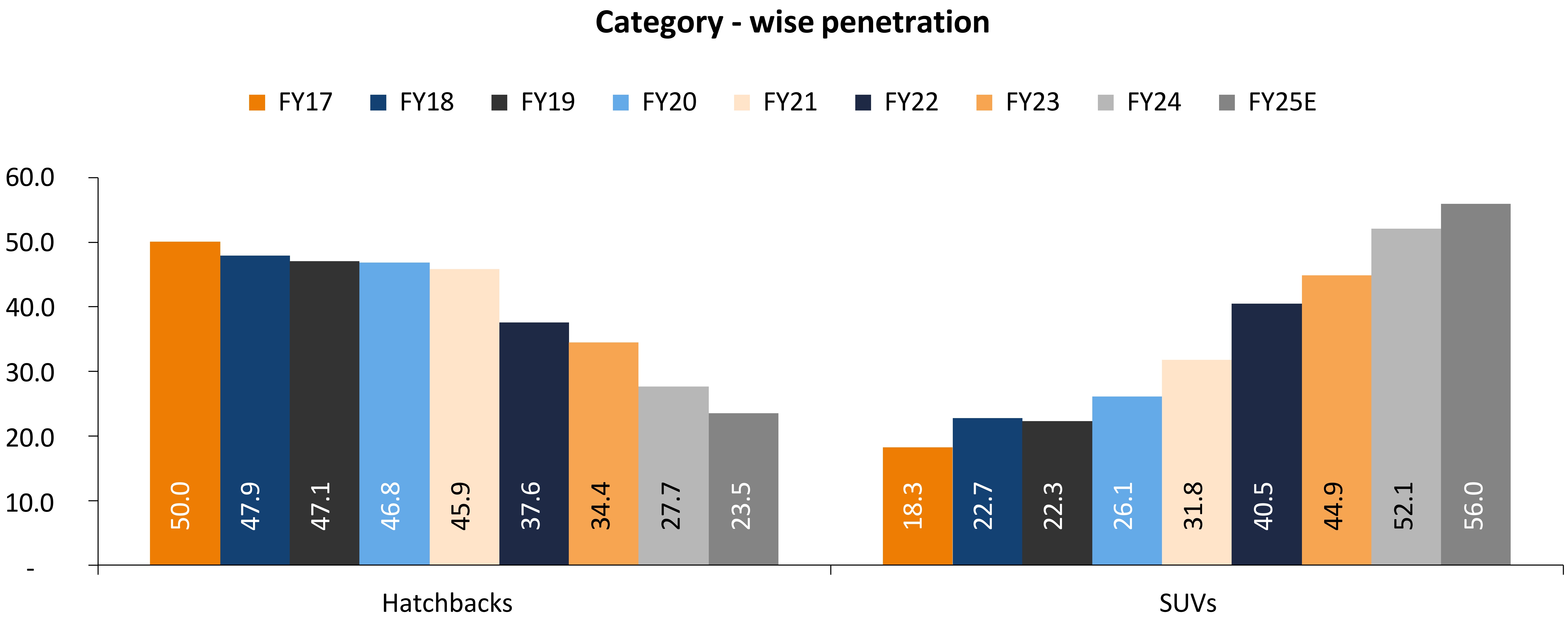
Real Estate Upcycle –
Building materials is a good proxy play (2/2)

	Tiles	Pipes	Sanitary Ware	Wood Panel	Electricals	White Goods	Paint
Year 0							
Year 1							
Year 2							
Year 3		✓			✓		
Year 4	✓	✓	✓		✓		✓
Completion	✓		✓	✓	✓	✓	✓

Source: Internal.
The above table signifies the particular years the building materials will be required in the real estate upcycle

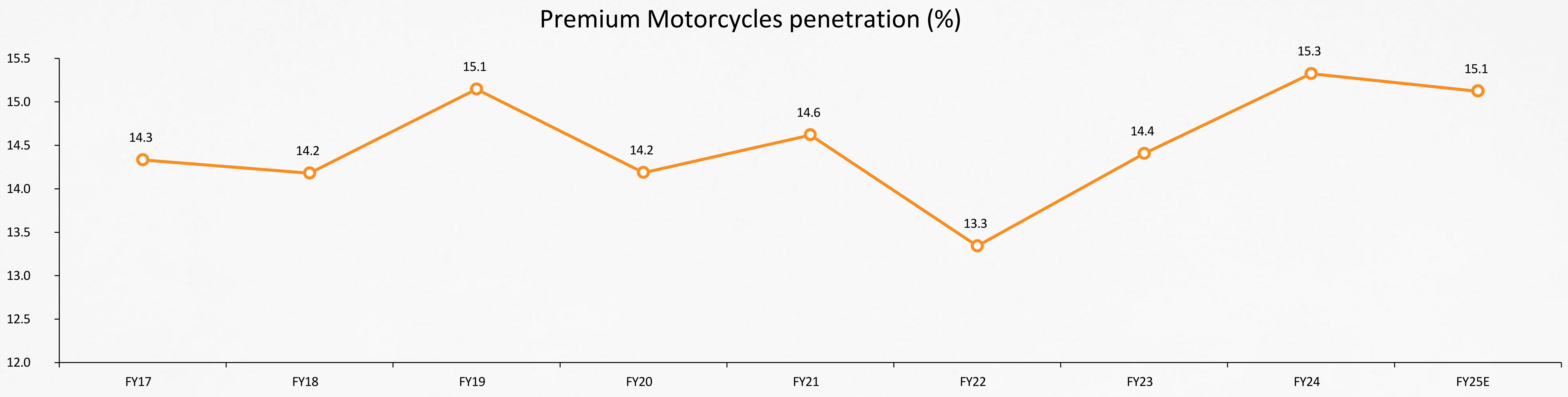
Strong premiumisation trend in PVs

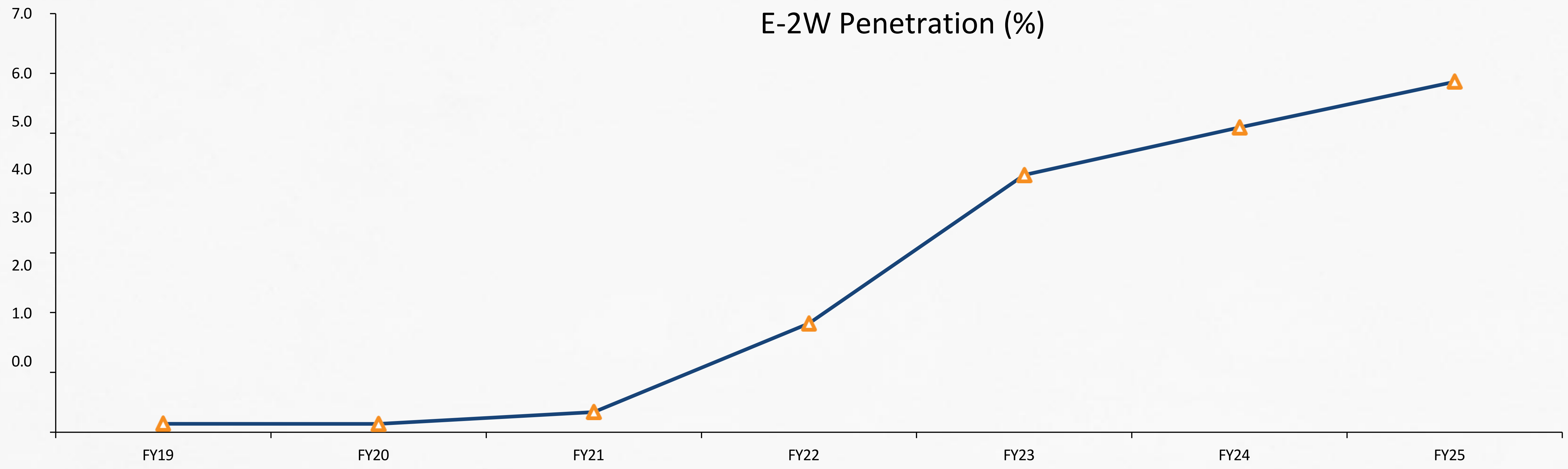
SUVs now contribute >50% of PV volumes



Source: SIAM, Vahan, Emkay Research; Note:*Vol. adjusted for Telangana

EVs are gaining share in 2Ws while premium motorcycles resilient





Source: SIAM, Vahan, Emkay Research; Note:*Vol. adjusted for Telangana . 2Ws – two wheelers

New Age: Digital penetration has been key enabler (1/2)

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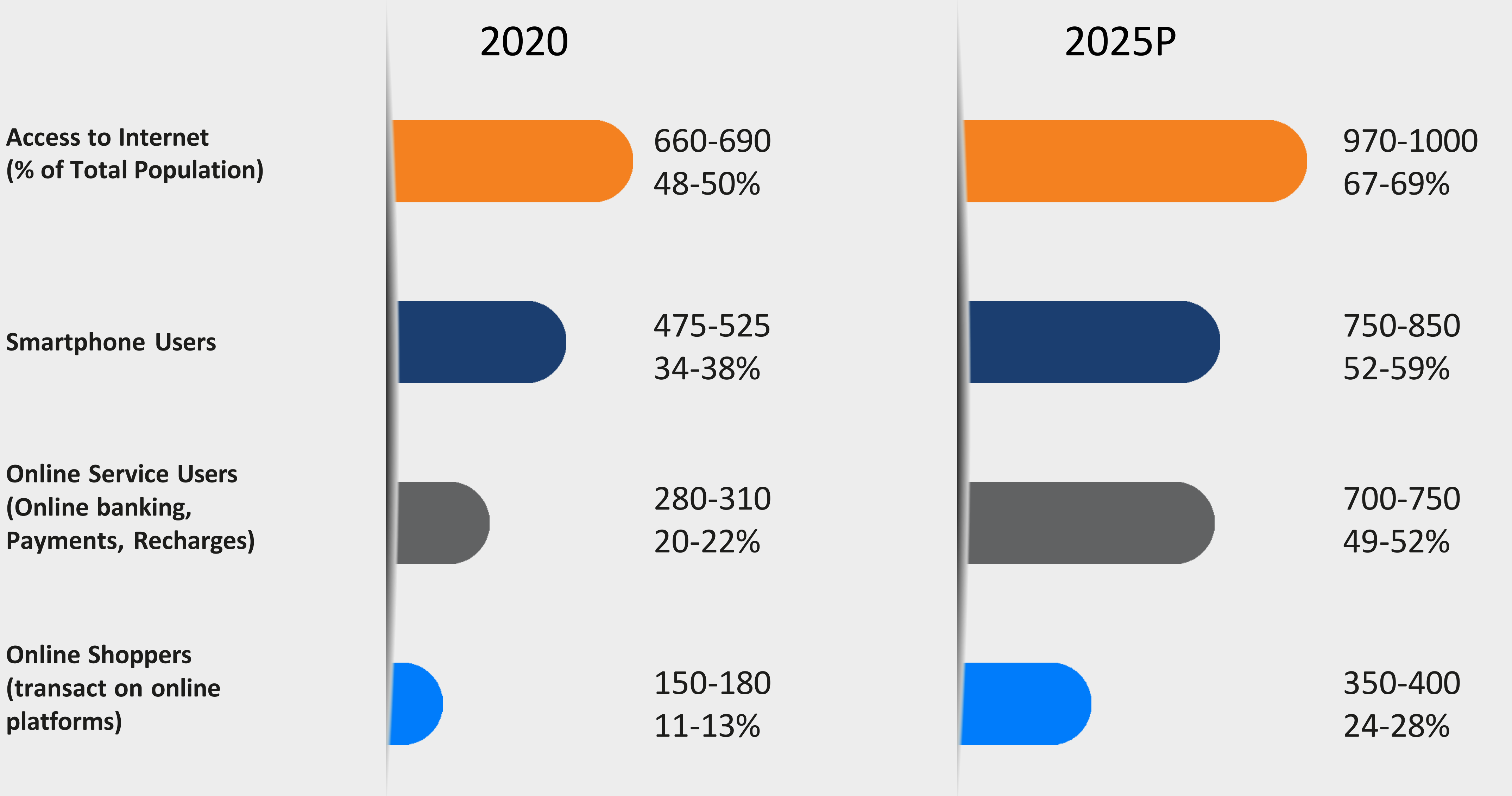
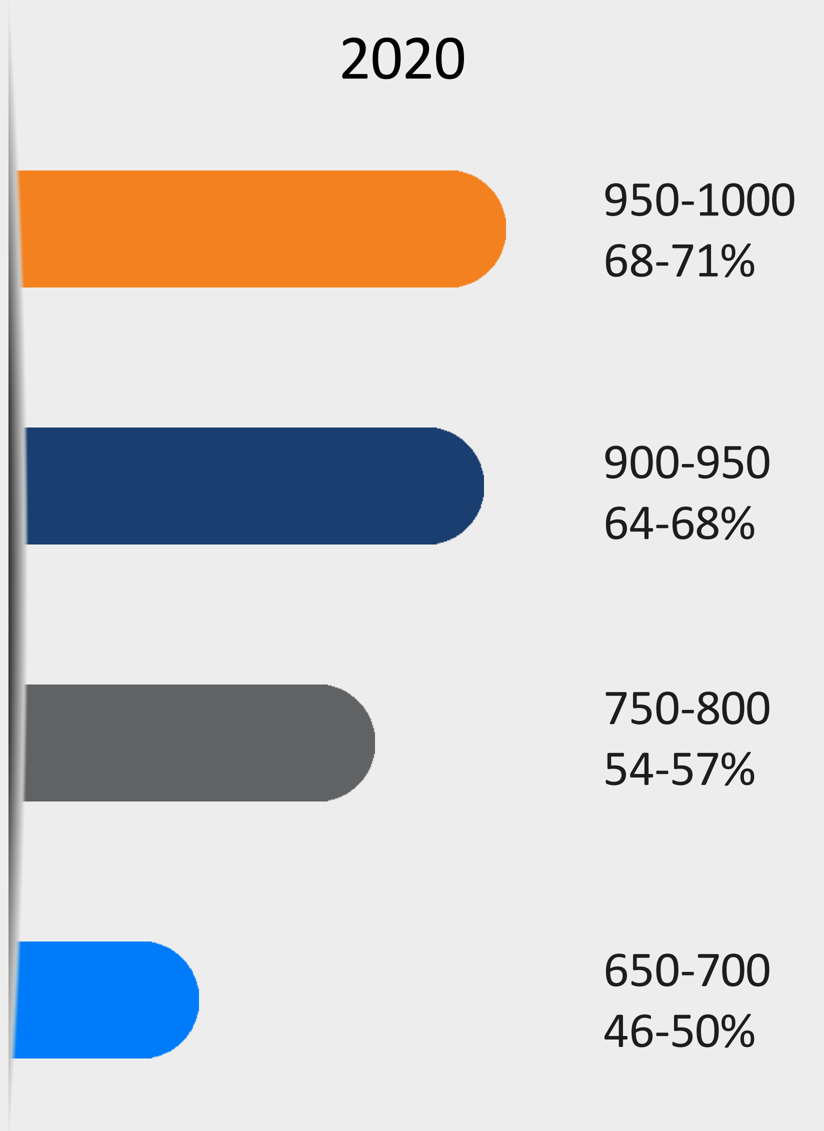
India Online consumer funnel
(Millions of population, % of population)



China Online consumer funnel
(Millions of population, % of population)



Source: Company DHRP, As on April 2021. P: Projected

New Age: Massive scope for online penetration across categories (2/2)

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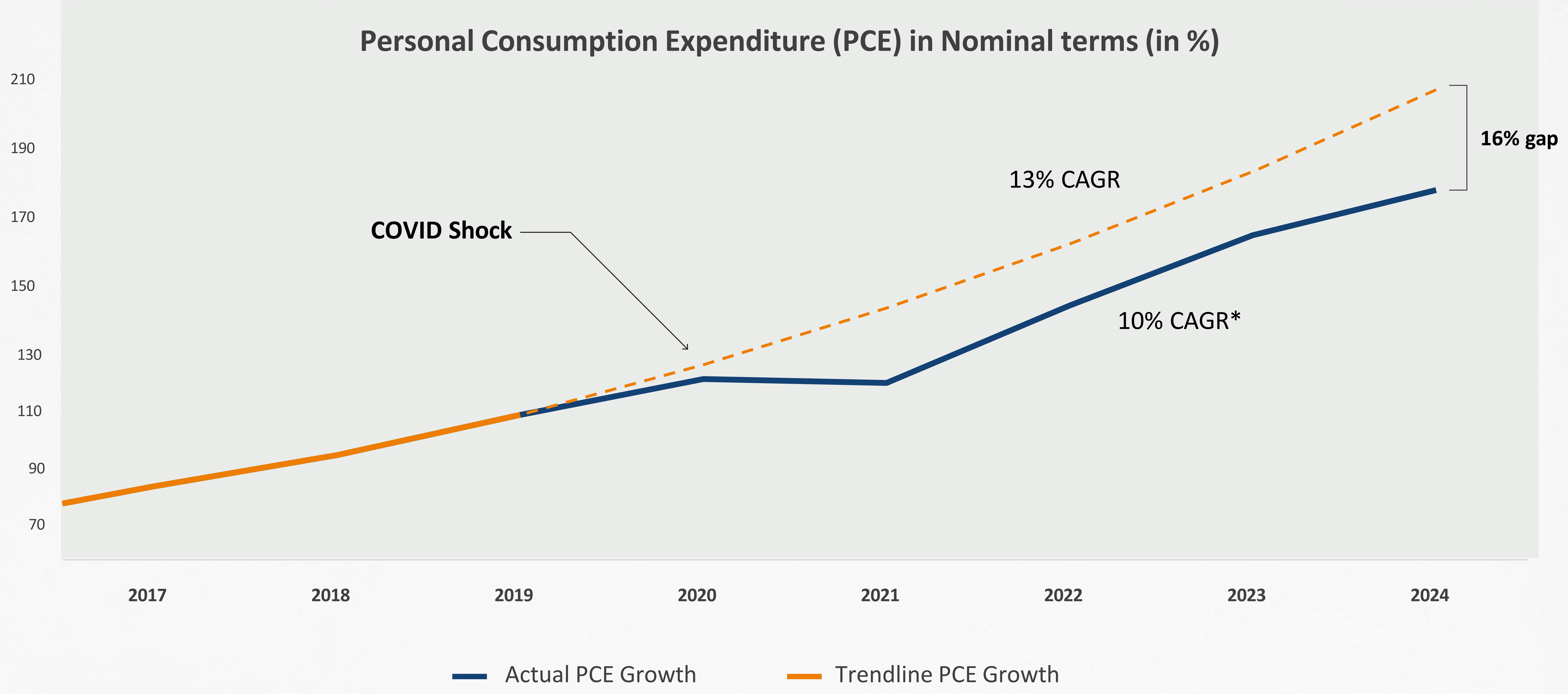
E-commerce Penetration of categories

% Penetration	Year	India	China	USA
BPC (Beauty & Personal care)	2021	8%	35-40%	20-25%
Online Fashion	2020	8%	35-40%	30-35%
Food Delivery (as % of people with access to internet)	2021	8%	53%	38%
Online Grocery	2020	0.2%	11.9%	4.5%
Quick Commerce (% of online grocery)	2021	13%	7%	9%
Ecommerce (% of total retail market)	2022	7%	36%	20%

Source: Company DHRP, As on April 2021.

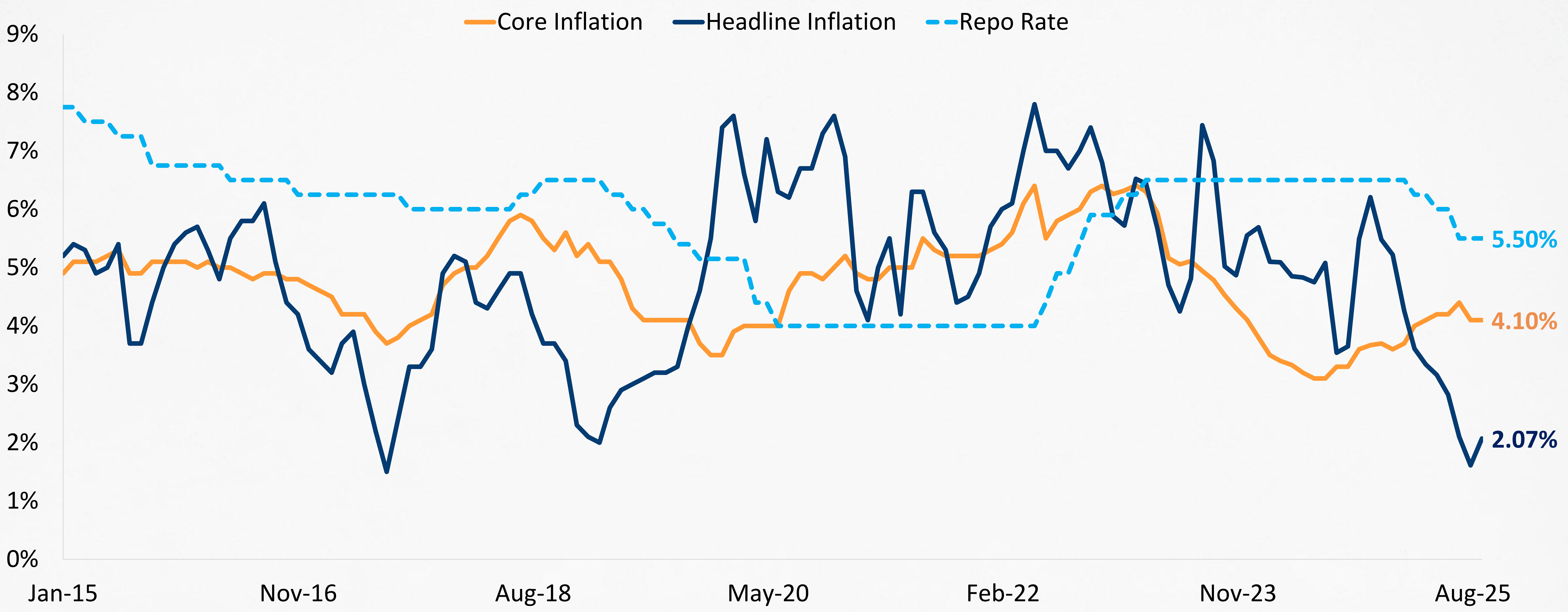
Consumer Sector Review and Outlook

Consumption is below pre-pandemic path



Source: Spark Capital Research, Internal, data as on March 2024.
*CAGR-Compound annual growth rate

Inflation has moderated – Headline trending below 4%



Source: MOSPI, Mirae Asset Internal Research, Data as on August-25

Consumers have more avenues to spend

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Consumer wallets are shifting at a faster pace towards emerging categories which in-turn is impacting traditional categories

Old age consumption spends

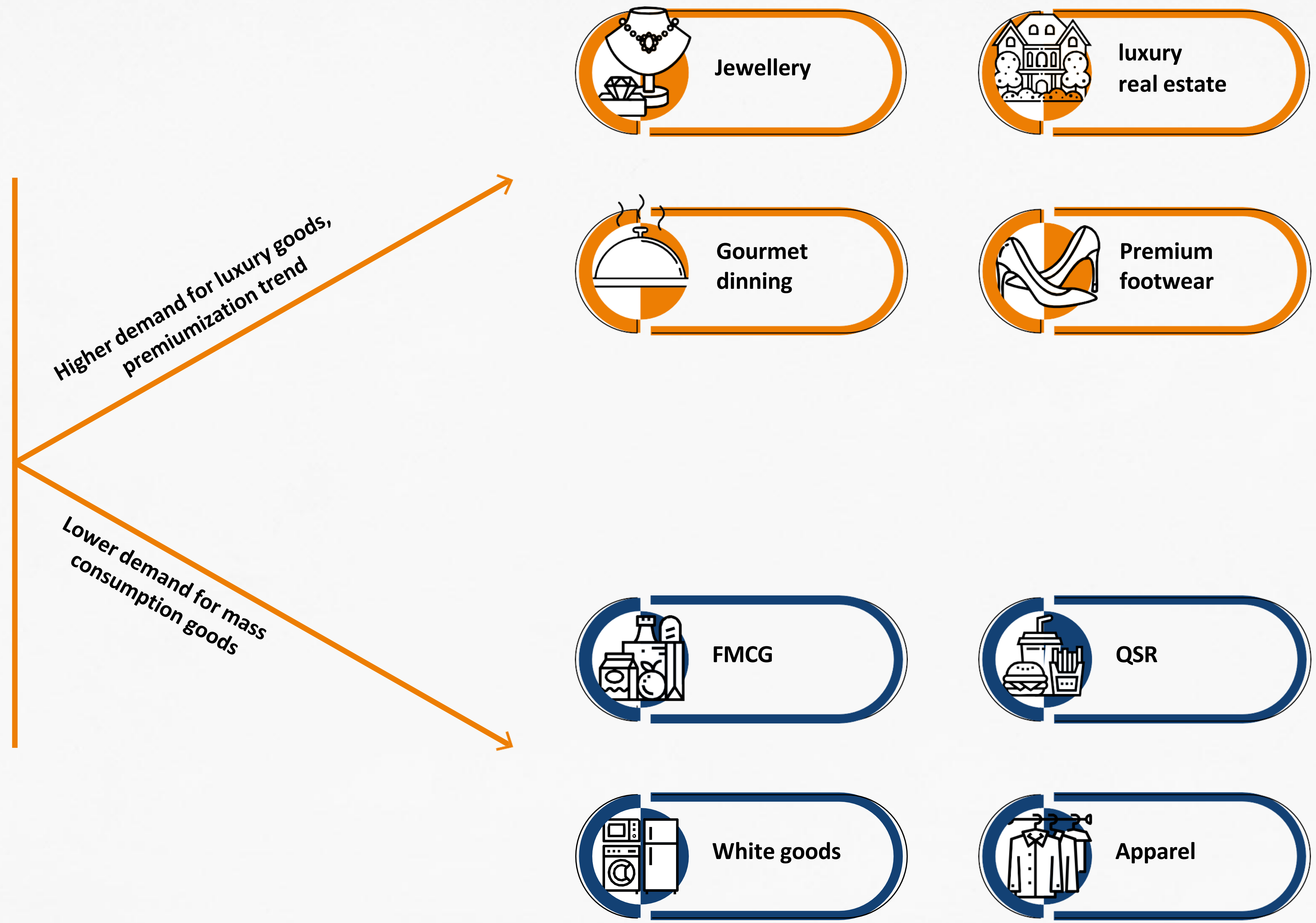
Particulars - Values in Rs bn	2015	2019	15-19 CAGR	2024	19-24 CAGR
Air Conditioners	110	160	10%	340	16%
Fans (Organised)	42	72	14%	119	11%
Value of total air traffic passengers travelled(Rs bn)	748	1,147	11%	1,744	9%
Washing Machine	70	120	14%	180	8%
Hotels revenue	106	129	5%	182	7%
Total value of 2W sold(Rs bn)	731	1,059	10%	1,467	7%
Refrigerators	132	180	8%	230	5%
Total 4W volumes(bn units)	2.6	3.3	6%	4	5%
Lighting Indian travelling abroad(mn)	179	221	5%	270	4%
Total number of Domestic	20	27	7%	30	2%
tourists(bn)	1.4	2.3	13%	2.5	2%

New age consumption spends

Particulars - Values in Rs bn	2015	2019	15-19 CAGR	2024	19-24 CAGR
Apple India total revenue*	65	105	13%	493	47%
Android mobile sales	1017	1740	14%	3266	13%
Wearables	16	70	45%	116	11%
Used 2 wheeler (mn units)	15	20	8%	30	8%
Used car sales(mn units)**	3	4	8%	5	6%
Used Mobiles Market size	114	245	29%	300	4%
Dream11 - Revenue*	1	8	89%	66	69%
OTT paid subscribers (mn)	1	20	150%	100	38%
SIP - As of Dec end every year	-	85	-	265	25%
Rummy circle - Revenue*	1	9	72%	20	22%
Food delivery GOV	NA	100	NA	600	57%

Source – Avendus Spark Institutional Research; Data as on March 2025. Highlighted text indicates maximum contribution

K-Shaped Demand Recovery post covid



Government measures to boost consumption

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Higher disposable income

($10-$12 B annually) due to personal income tax relief

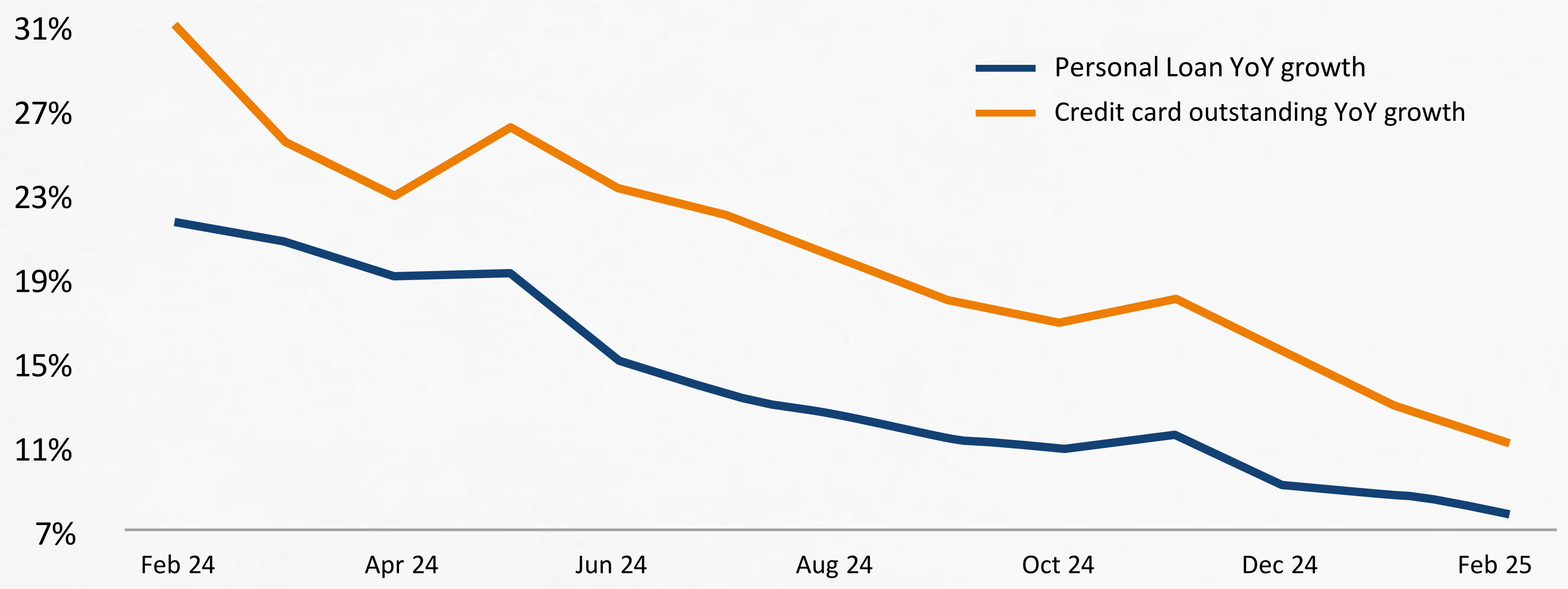
Salary increase for 10M+

mid-income households (driven by 8th pay commission with effect from Jan 2026)

Better Liquidity and cheaper borrowings

on account of 25bps repo rate cut and 50bps CRR reduction and relaxation in micro finance and NBFC risk weights

Credit growth slowdown in unsecured retail after RBI tightening

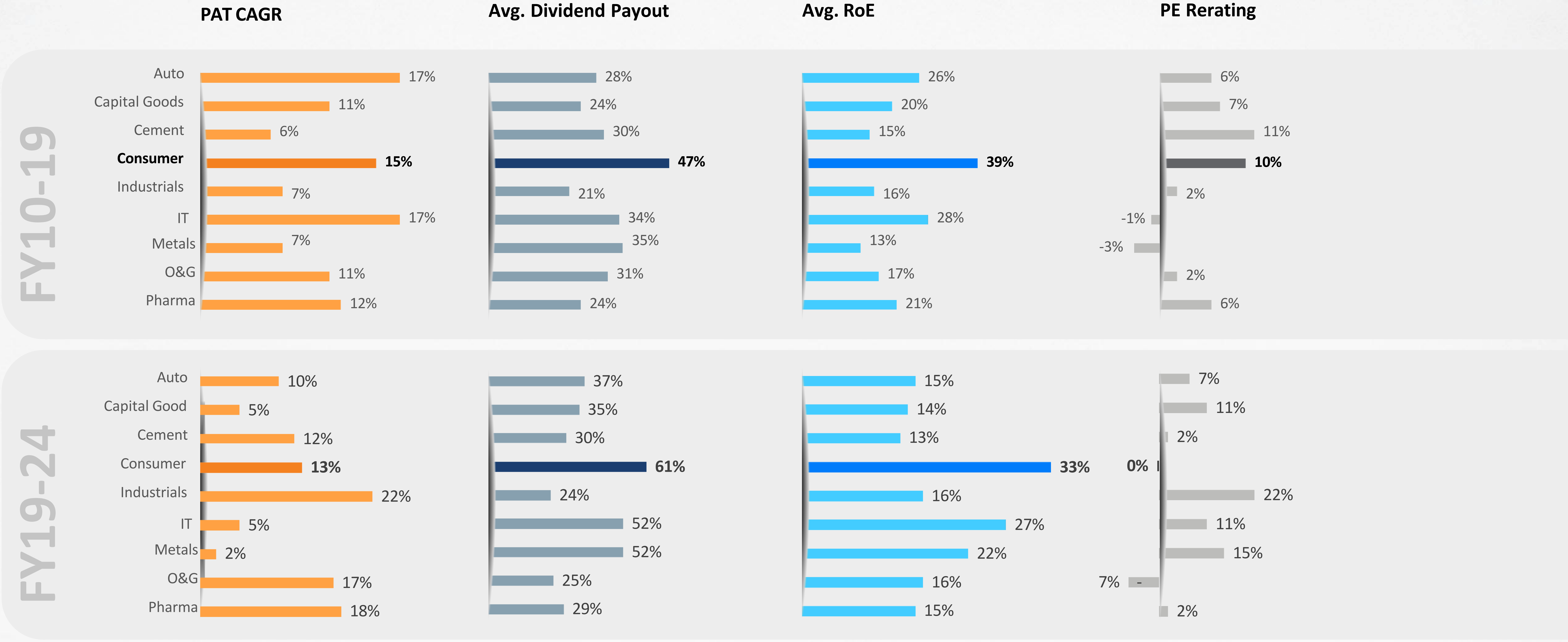


Household income of Rs1.2mn-5mn are biggest beneficiaries

Income slab	Budget FY25	Budget FY26	Difference
0-3l	0.00%	0.00%	0.00%
3l-4l	1.30%	0.00%	1.30%
4l-7l	3.00%	2.20%	0.80%
7l-8l	4.00%	2.70%	1.40%
8l-10l	5.40%	4.30%	1.10%
10l-12l	7.30%	5.50%	1.80%
12l-15l	10.20%	7.70%	2.60%
15l-16l	11.90%	8.50%	3.50%
16l-20l	16.20%	11.20%	5.00%
20l-24l	19.20%	14.00%	5.20%
24l-50l	25.80%	23.20%	2.60%
50l-1cr	31.80%	30.30%	1.50%
1cr-2cr	36.80%	35.90%	0.90%
>2cr	42.20%	41.70%	0.50%

Source: Axis Bank, RBI, Internal. Highlighted text indicates maximum contribution

Consumer Sector enjoys stable earnings and high dividend payout & RoE

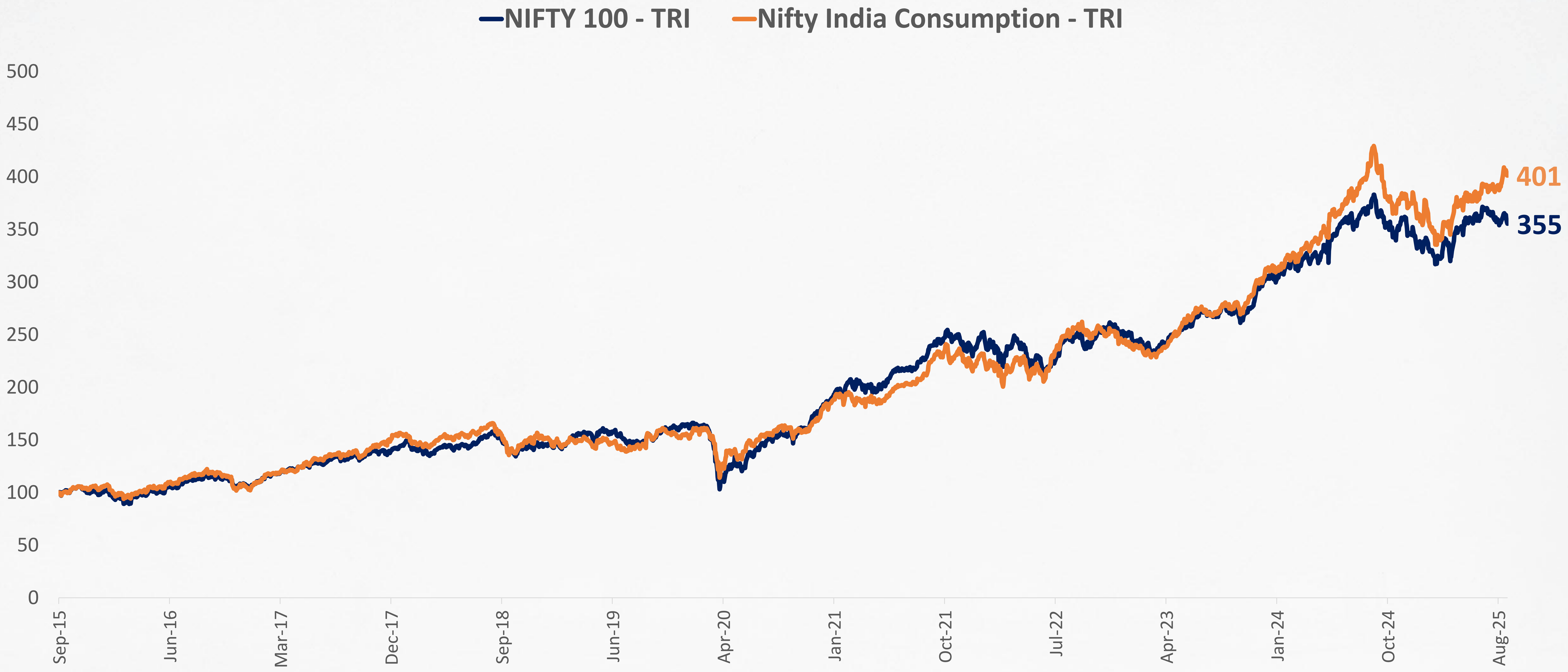


Source: MoSPI (GoI), Avendus SPARK Research, Monthly Per-capita Consumption Expenditure (MPCE), CAGR: Compound Annualized Growth rate, RoE: Return on Equity, PE:Price to book ratio Data as on 31st March,2024

The sector(s)/stock(s)/issuer(s) mentioned herein do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

Consumption Index

Nifty India Consumption Index vs Other Indices – Last 10 Years



Source: AceMF, Data as on 31st August, 2025. Y-Axis values have been rebased to 100. Past performance may or may not sustain in future.
Disclaimer : The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund.

Nifty India Consumption Index vs Other Indices - Comparison

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Even after having sectoral allocations, Nifty India Consumption Index (TRI) has lower Standard Deviation compared to that of Nifty 100 (TRI) & Nifty 500 (TRI). – (Standard Deviation based on rolling returns for respective periods with daily frequency)

Sectors	Nifty India Consumption Index (%)	Nifty 100 Index (TRI) (%)	Nifty 500 Index (TRI) (%)
Fast Moving Consumer Goods	28.86	7.67	6.69
Automobile and Auto Components	24.00	7.87	7.26
Consumer Services	15.77	4.06	3.85
Consumer Durables	9.07	2.27	2.94
Telecommunication	9.37	3.86	3.38
Healthcare	4.88	4.16	6.52
Power	3.31	3.54	3.14
Realty	1.42	0.61	1.16
Total	**96.68**	**34.04**	**34.94**

Standard Deviation*	3 Years	5 Years	7 Years	10 Years
Nifty India Consumption Index (TRI)	6.2	4.4	2.4	1.6
Nifty 100 Index (TRI)	6.2	4.5	2.4	2.4
Nifty 500 Index (TRI)	7.3	5.3	2.9	2.8

Source: NSE Website, AceMF, Data as on 31st August, 2025. Performance may or may not sustain in future *Absolute Standard Deviation on annual basis.

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Performance of Consumption and FMCG sector vs. other sectors

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Returns (High → Low)

2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 YTD
IT	Bank	Media	Metal	Realty	IT	Realty	Pharma	Metal	Metal	Realty	Pharma	Auto
Pharma	Financial	Pharma	Energy	Metal	FMCG	Financial	IT	IT	Bank	Auto	Realty	Financial
FMCG	Auto	Consumption	Auto	Consumption	Financial	Bank	Consumption	Realty	FMCG	Pharma	IT	Consumption
Consumption	Pharma	FMCG	Bank	Financial	Bank	Energy	FMCG	Energy	Auto	FMCG	Auto	Metal
Auto	Media	IT	Financial	Bank	Energy	IT	Energy	Media	Energy	Energy	Consumption	Bank
Media	Consumption	Auto	FMCG	Energy	Consumption	Consumption	Auto	Consumption	Financial	Consumption	Financial	FMCG
Energy	FMCG	Energy	Media	Media	Pharma	FMCG	Metal	Auto	Consumption	IT	Metal	Energy
Financial	IT	Financial	Consumption	Auto	Metal	Pharma	Financial	Financial	Media	Media	Energy	Pharma
Bank	Realty	Bank	Realty	FMCG	Auto	Auto	Media	Bank	Realty	Metal	Bank	Media
Metal	Energy	Realty	IT	IT	Media	Metal	Realty	FMCG	Pharma	Financial	FMCG	Realty
Realty	Metal	Metal	Pharma	Pharma	Realty	Media	Bank	Pharma	IT	Bank	Media	IT

Source: NSE, Annual Returns Data as on 31st August, 2025. Past performance may or may not sustain in future. Returns are absolute %.
For comparison purpose indices used are: Nifty IT, Nifty Pharma, Nifty FMCG, Nifty India Consumption, Nifty Auto, Nifty Media, Nifty Energy, Nifty Financial Services, Nifty Bank, Nifty Metal, Nifty Realty. All on TRI basis Note for the Year 2025
The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).
Data is as on June 2025

Mirae Asset Mutual Fund

Understanding Mirae Asset Great Consumer Fund

Mirae Asset Great Consumer Fund

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Investments in Fund

Equity & equity related securities of companies benefiting directly or indirectly from consumption led demand in India

Investment- Framework*

- Aims to capture growth from a broad range of sectors
- Portfolio will comprise of growth companies which have a strong return ratio (ROE) and possess sustainable competitive advantage

Why Mirae Asset Great Consumer Fund?

Investment in a long term consumer theme
Flexibility to invest across market capitalisation & styles

Fund Manager

Mr. Siddhant Chhabria@
(Since June 2021)

Fund Inception	Category	Benchmark
29th March, 2011	Consumption Fund Ideal	Nifty India Consumption Index (TRI)
Goal	**Investment Horizon**	**Risk Profile**
Wealth Creation	5+ Years	Very High Risk

Source: Internal and AceMF, 31st August, 2025.
@ Pursuant to notice cum addendum no. 40/2025, Fund Manager of the scheme has been changed with effect from June 16, 2025.
*This is the current investment framework which may change in future without prior notice
For fund managers of the schemes refer: https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum

Investment Framework

MIRAE ASSET Mutual Fund

The Fund seeks to invest in a basket of stocks benefiting either directly or indirectly from **consumption led demand in India**

Endeavour to maintain a **concentrated portfolio of 30 – 40 stocks**, in sectors like FMCG, Autos, Realty, Healthcare, E-commerce, Media & Entertainment, Telecom, Banks & Financial Services, Education, Transportation and Tourism & Hospitality

The Fund is managed using a **fundamental, bottom-up approach** that aims to identify growth companies which have high return ratios (ROE) and possess sustainable competitive advantage

The Fund has **flexibility to invest across market cap or style** in selecting investment opportunities

Note: This is the current investment framework which may change in future without prior notice
The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). Market Capitalisation as per Part IV of Chapter 2 on 'Categorisation and Rationalisation of Mutual Fund Schemes.' as per SEBI Master Circular dated June 27, 2024

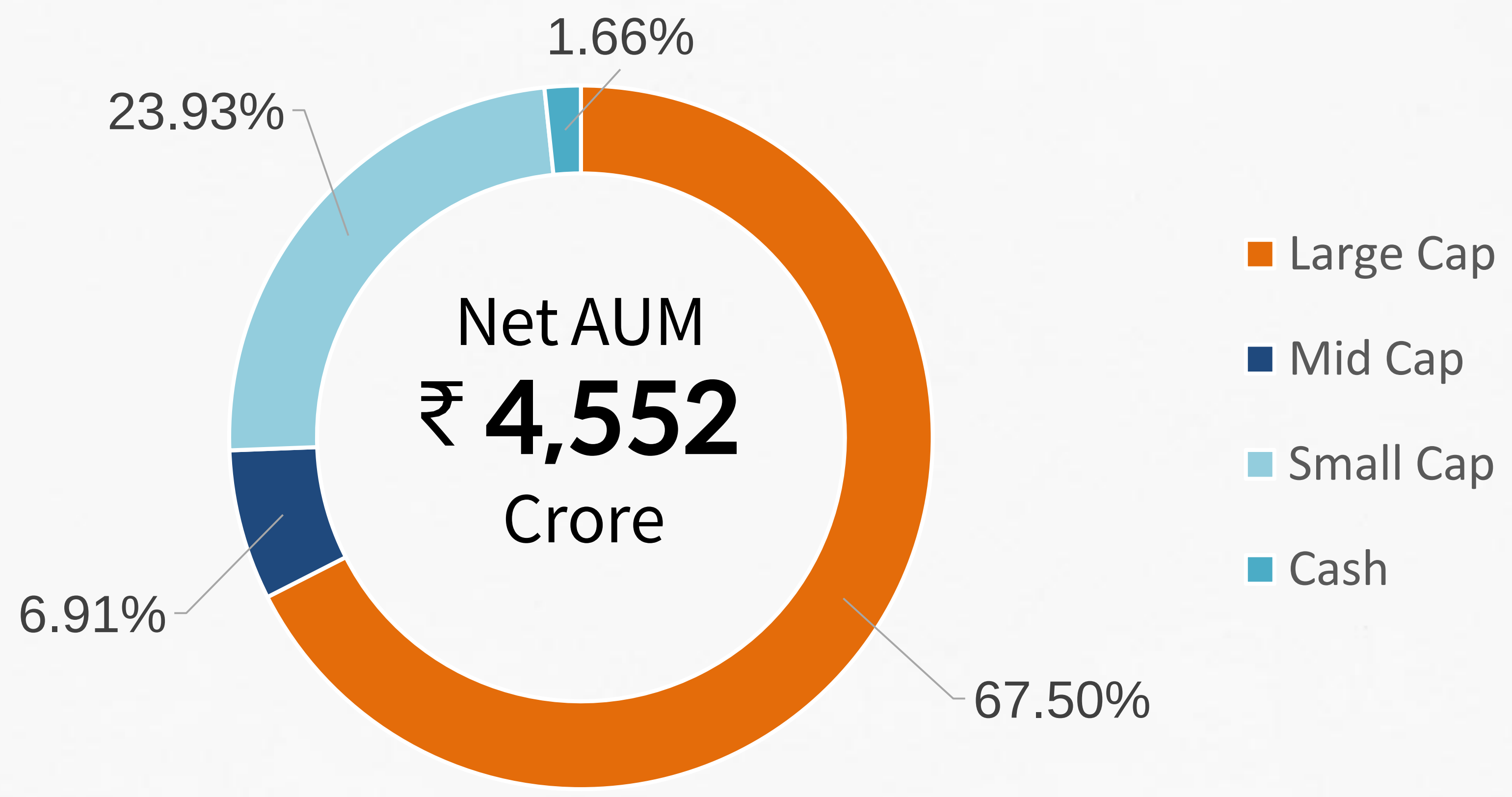
Portfolio Psychographics

MIRAE ASSET Mutual Fund

Portfolio Top 10 Holdings	Allocation
ITC Ltd.	7.76%
Mahindra & Mahindra Ltd.	6.93%
Maruti Suzuki India Ltd.	6.90%
Bharti Airtel Ltd.	6.69%
Eternal Ltd.	6.21%
Trent Ltd.	3.94%
Avenue Supermarts Ltd.	3.87%
Eicher Motors Ltd.	3.46%
Hindustan Unilever Ltd.	3.14%
Asian Paints Ltd.	2.88%

Concentration	Allocation
Top 5	34.49%
Top 10	51.77%
Top 15	63.88%

Current Market Cap Allocation



Source: Internal, Data as on 31st August, 2025. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s) These are based on the Fund Manager's outlook and are subject to change. For complete portfolio , please visit website: https://www.miraeassetmf.co.in/downloads/portfolio.

*Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated June 27, 2024. the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalisation.

Fund Positioning – Sector OW/UW

Sector	Portfolio Weight (%)	Benchmark Weight (%)*	Overweight/Underweight (%)
Auto	15.7	23.4	-7.7
Aviation	3.0	3.5	-0.5
Cons . Services	8.1	6.6	1.5
Consumer Durables	7.4	1.2	6.3
FMCG	17.8	22.5	-4.8
HoldCo./ Conglom	-	1.6	-1.6
Home Improvem	3.9	-	3.9
Hospitals and Diag	2.4	5.1	-2.7
Hotel	1.6	2.0	-0.4
Misc	1.0	-	1.0
Power	-	3.4	-3.4
Real Estate	-	1.5	-1.5
Retail	18.1	5.6	12.6
Retail - Jewellery	3.4	4.4	-1.0
Telecom	6.9	9.5	-2.7
Tobacco	7.4	9.7	-2.3
Tyres	1.7	-	1.7

Note: As per NSE Indices Ltd. Industry Classification Structure June 2024, Industry and Sector classification has changed; Please refer the attached link for more details.: Source: Internal Month-end portfolio, 1 month attribution report, Data as on 31st August,2025. Benchmark*- Nifty India Consumption Index (TRI) ^ Past performance may or may not sustain in future;
The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). For complete portfolio of the scheme visit https://www.miraeassetmf.co.in/downloads/portfolio

Sector Holdings Rationale

Sectoral	Comments
Consumer Discretionary	Underpenetrated segment, Earnings expected to bottom out in near term
Building Materials	Beneficiary of real estate upcycle with a lag
New Age (E-com)	Underpenetrated; focusing on path to profitability
Healthcare	Healthcare spends have increased post COVID but valuations fair
Autos	Focus on leaders:cyclical recovery played out and valuations rich
Telecom	Consolidation Underway:Valuation now fair
Staples	Stock selective as valuations rich and modest growth profile

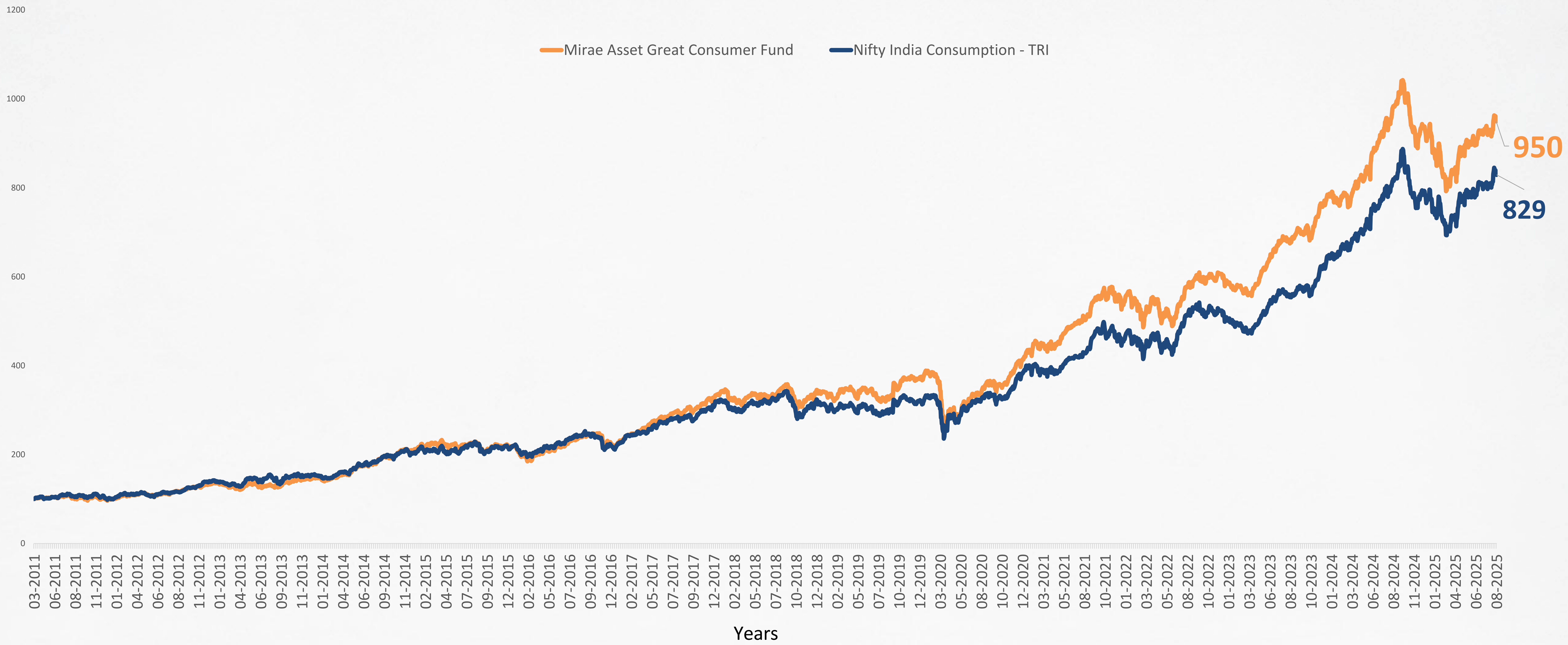
OVERWEIGHT*

UNDERWEIGHT

Source: Internal, Data as on 31st March, 2025 *Positioning with respect to Benchmark- Nifty India Consumption Index (TRI)
The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). These are based on the Fund Manager's outlook and are subject to change For complete portfolio of the scheme visit https://www.miraeassetmf.co.in/downloads/portfolio.
^Industry wise classification as recommended by AMFI.

Our Journey

Mirae Asset Great Consumer Fund Journey



Fund NAV (Rebased to 100) Vs Benchmark* (Rebased to 100)

Past Performance may or may not be sustained in future. NAV has been rebased to 100. Allotment NAV: { 10.00. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option.
Source: Internal and ACEMF, Data as on 31st August, 2025

Mirae Asset Great Consumer Fund - Ratios

MIRAE ASSET
Mutual Fund

Equity Ratios^	
PE Ratio	51.20
PB Ratio	6.81
Sharpe Ratio	0.81
Turnover ratio (%)	0.44
Beta	0.93
Information Ratio	0.21

*Rolling Returns Since Inception	3-year	5-year
More than 8%	92.56	96.99
More than 10%	91.81	94.80
More than 15%	73.38	69.42

Past Performance may or may not be sustained in future.
Source: AceMF, Data as on 31st August, 2025.
For computation of Rolling returns (%) the allotment NAV has been taken as ` 10.00 for the Schemes Rolling returns are calculated on daily frequency for respected time frame. The calculations of returns shall assume reinvestment of all payouts at the then prevailing NAV. *Rolling Returns have been taken as CAGR for given period.
In case, the start/end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.
^All ratios are calculated for 3 years time frame

Mirae Asset Great Consumer Fund – Lumpsum Report Card

MIRAE ASSET Mutual Fund

Period	Returns(%)		
	Mirae Asset Great Consumer Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	-3.67	0.87	-1.95
Last 3 years	17.26	16.01	11.65
Last 5 years	21.75	20.36	17.05
Since Inception	16.89	15.79	11.93
Value of Rs. 10,000 invested (in Rs.) Since Inception	95,017	82,910	50,845
NAV as on 29-August-2025	95.0170		
Index value as on 29-August-2025	Index Value of Nifty India Consumption Index (TRI) is 15,243.69 and BSE Sensex (TRI) is 125013.40		
Date of allotment	29th March, 2011		

Past Performance may or may not be sustained in future.
Source: AceMF, Data as on 31st August, 2025*Nifty India Consumption Index (TRI) **BSE Sensex (TRI) Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option. returns for the benchmark have been calculated using TRI values
Please visit the website for more details https://www.miraeassetmf.co.in/downloads/ statutory-disclosure/addendum. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option. For computation of since inception returns (%) the allotment NAV has been taken as ` 10.00. Returns (%) for greater than 1 year calculated on CAGR basis
Fund manager : Mr. Siddhant Chhabria Since June 2021

Mirae Asset Great Consumer Fund – SIP Report Card

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Years
Total Amount Invested	1730000	1200000	840000	600000	360000	120000
Mkt Value as on 31st August,2025	6667695	2956851	1618829	940284	459311	125385
Fund Return^ (%)	17.07	17.19	18.43	18.05	16.54	8.54
Benchmark Return* (%)	15.68	16.07	18.11	18.54	18.41	11.29
Add Benchmark Return** (%)	13.35	13.79	13.81	12.10	10.22	1.80

Past Performance may or may not be sustained in future. Source:
AceMF, Data as on 31st August, 2025
Benchmark*- Nifty India Consumption Index (TRI), Additional Benchmark**- BSE Sensex (TRI)
Please visit the website for more details https://www.miraeassetmf.co.in/downloads/ statutory-disclosure/addendum Note: For computation of since inception returns (%) the allotment NAV has been taken as ` 10.00
^The above table shows performance since inception for Mirae Asset Great Consumer Fund - Regular Plan - Growth Option. The SIP returns
are calculated by XIRR approach assuming investment of `10,000 on the 1st working day of every month.

Disclaimers and Product Labelling

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PRODUCT LABELLING

Mirae Asset Great Consumer Fund
This product is suitable for investors who are seeking*

- Long term capital appreciation
- Thematic fund investing in equity & equity related securities of companies benefiting directly or indirectly from consumption led demand in India

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

Scheme Riskometer

The risk of the scheme is Very High

Scheme Benchmark : Nifty India Consumption Index (TRI) (as per AMFI Tier I Benchmark)
Benchmark Riskometer

The risk of the benchmark is Very High

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

For More Information, follow mentioned links-

Mirae Asset Mutual Fund

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