MIRAE ASSET HEALTHCARE FUND (MAHCF)

Sectoral/Thematic Fund - An open ended equity scheme investing in healthcare and allied sectors

May 2026

Why Healthcare

➢ Geographical Diversification

- Large pharma companies are looking at alternate supply sources to China
- Indian companies have managed to establish strong relationships with innovators delivering both on cost and quality
- Indian players have been at the forefront in terms of capability building for newer therapy areas

➢ Manufacturing prowess with exports opportunities

- Low cost high scale manufacturing has given Indian companies an edge
- Strong API ecosystem enabling greater supply chain control
- Improving regulatory compliance
- Drug shortages in US and patent cliffs could be opportunities
- Incremental investments in new areas of biosimilars and complex generics

➢ Underpenetrated domestic healthcare services market

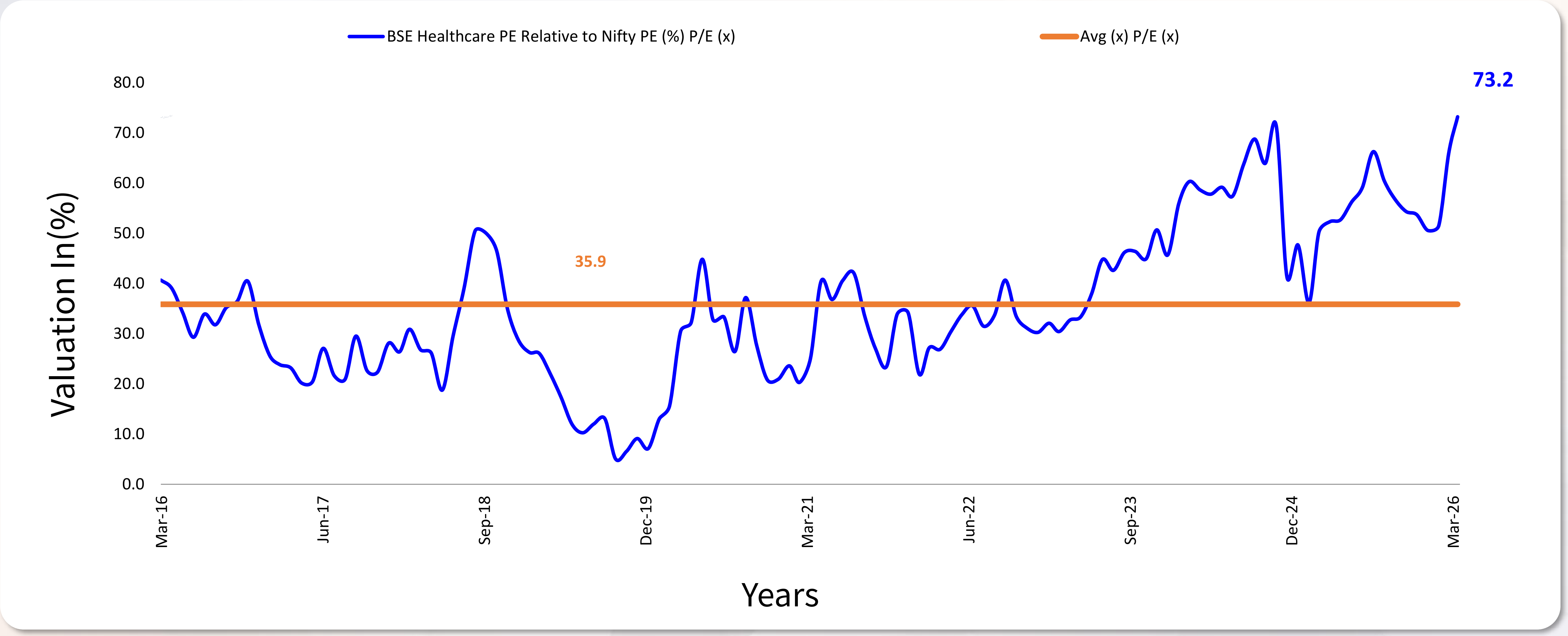
- Huge underserved population
- Increasing insurance penetration to drive affordability
- Increasing life expectancy and change in disease patterns

➢ Consolidation in domestic pharma market benefitting larger companies

- Chronic care demand rising
- market consolidation squeezing smaller players
- Focussing on complex drugs through better prescriber penetration

These are based on the Fund Manager's outlook and are subject to change Source: Internal

Valuations



Source Bloomberg. Data as on March 2026

Mirae Asset Healthcare Fund

(Sectoral/Thematic Fund - An open-ended equity scheme investing in healthcare and allied sectors)

Investments in Fund

At least 80% investments in Pharma, Healthcare and allied sectors

Investment Framework^

Flexibility to invest across market capitalization and style
Endeavour to maintain a concentrated portfolio of 30 – 40 stocks, in sectors like hospitals, diagnostics, specialty chemicals, medical equipment, insurance and other allied sub sectors

Why Mirae Asset Healthcare Fund?

Investing in stocks (across the market cap) benefiting either directly or indirectly from health care sector growth

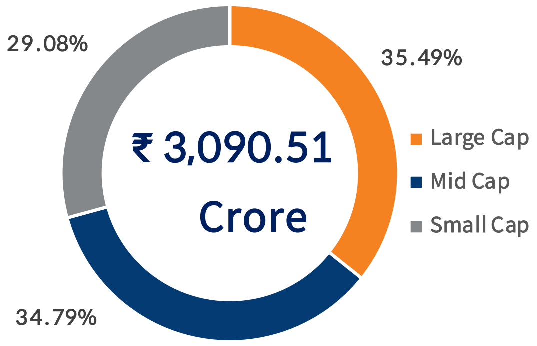
Fund Inception	Category	Benchmark
2nd July 2018	Sectoral / Thematic	BSE Healthcare Index (TRI)
Goal	**Ideal Investment Horizon**	**Risk Profile**
Wealth Creation	5+ Years	Very High Risk

Fund Manager

Mr. Vrijesh Kasera
(Since 02nd July 2018)

Mr. Tanmay Mehta
(Since 1st April 2025)

Market Cap and Net AUM of Fund



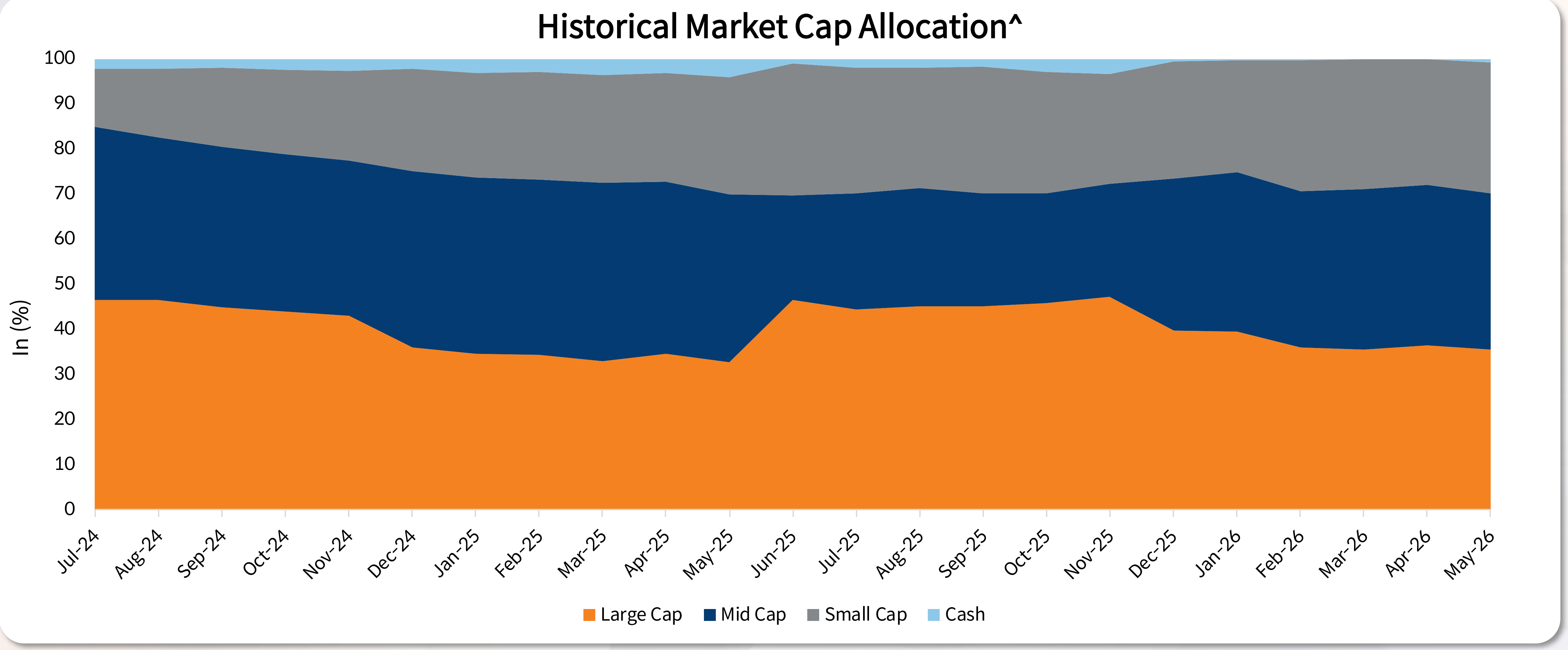
Source: Internal and AceMF. Data as on May 31, 2026

^The investment Framework stated above may change from time to time without any notice and shall be in accordance with the strategy as mentioned in the Scheme Information Document of the scheme.

Pursuant to Clause 3.9 of Part IV of SEBI Master Circular dated March 20, 2026, the universe of "Large Cap" shall consist of top 100 entities, "Mid Cap" shall consist of 101st to 250th entities, "Small Cap" shall consist of 251st and onwards entities in terms of full market capitalization.

For detailed AAUM disclosure, please visit: https://www.miraeassetmf.co.in/docs/default-source/other-disclosure/average-assets-under-management-(aaum)-disclosure-(monthly)-may-2026.xlsx

Market Cap Allocation Trend



Past performance and Portfolio may or may not be sustained in future.

Source : Internal & AceMF, Data as on May 31, 2026.

^Pursuant to Clause 3.9 of Part IV of SEBI Master Circular dated March 20, 2026, the universe of "Large Cap" shall consist of top 100 entities, "Mid Cap" shall consist of 101st to 250th entities, "Small Cap" shall consist of 251st and onwards entities in terms of full market capitalization.

For complete portfolio of the scheme, please visit the website https://www.miraeassetmf.co.in/downloads/portfolio.

Portfolio focused on Quality and Liquidity

Quality Factors	
Parameter	% of NAV
Exposure to Companies with Average ROE* > 12%	73.52%
Exposure to Companies with Average ROIC$ > 10%	73.94%
Weighted Average Net Debt to Equity Ratio (Ex-Financials)	0.07

Liquidity Analysis		
Days to Exit	% of NAV	Number of Stocks
<3 days	14.7038	9
3-10 days	72.3818	21
>10 days	12.8135	3

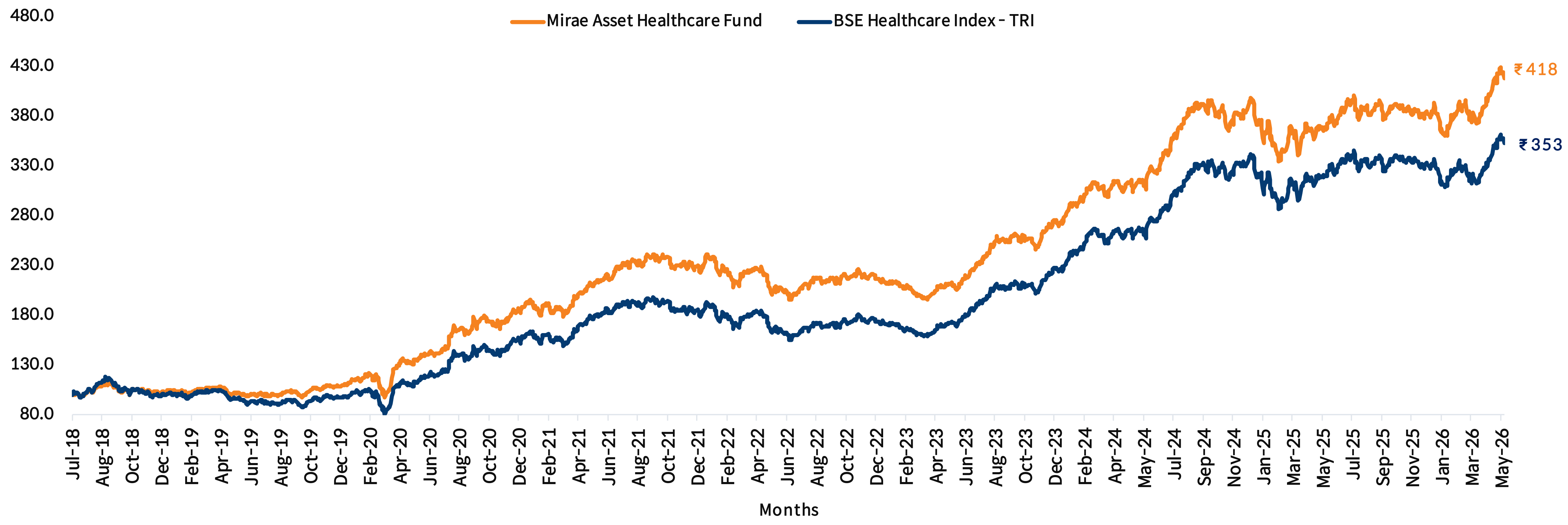
ROE (Return on Equity):
ROE reflects a company's profitability. A higher average ROE indicates that the company has strong sustainable competitive advantage in the sector in which it operates.

ROIC (Return on Invested Capital):
Similar to ROE, ROIC is a profitability measure and measures the percentage return that a company earns on it's invested capital. It helps understand how efficiently a company is using it's shareholders' funds to generate profits.

Net Debt to Equity Ratio:
Net Debt to Equity Ratio is calculated by dividing the company's total debt minus cash to it's total shareholder equity. Generally, a company with a high debt to equity ratio is considered riskier.

Source: Internal, Bloomberg, Risk Report and Month End Portfolio. Data as on March 31, 2026, *For the Period FY21 to FY25, $ For the period FY21 to FY25.

Mirae Asset Healthcare Fund – Journey of Wealth Creation



Past Performance may or may not be sustained in future.

NAV is in Rs. and has been rebased to 100. Allotment NAV: ₹10.00. Different Plans under the scheme has different expense structure.

The reference and details provided here in are of Regular Plan - Growth Option.

Source: Internal and ACEMF, Data as on May 31, 2026.

Rolling Returns - Since Inception

3 Year Returns(%)				
	May-26	May-25	May-24	May-23
Fund Return	25.07	21.05	13.18	15.98
Alpha	-1.19	-3.53	0.00	0.49

Rolling Returns (Since Inception)(%)				
	1-Year	3-Year	5-Year	7-Year
Fund Median Return	17.73	21.15	22.18	20.61
Benchmark Median Return#	18.09	20.62	20.08	18.24

Past Performance may or may not be sustained in future.
Source: Internal and ACEMF, Data as on May 31, 2026
Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option.
Allotment Date of Mirae Asset Healthcare Fund is 2nd July, 2018.
The above weights are in comparison to the Benchmark(BSE Healthcare-TRI Index)
Returns shown above are daily rolling returns since inception (July 02, 2018) in terms of CAGR (%).
Rolling returns are calculated on daily frequency for respected time frame.

Fund Positioning & Fund Manager views on Healthcare sectors

Sub-Sector	CRDMO	Exports Pharma	Domestic Pharma & MNC	Healthcare Services
Fund Positioning	OW	UW	OW	OW
Views on the sub sector	Continue to maintain OW stance given increased invest ment towards capacity and capability building. Sector seeing tailwinds from supply chain diversification	Near term launch pipeline is limited. Maintain UW stance even as valuations are inexpensive	Growth momentum has picked up and larger players continue to gain market share. Steady growth in the sub sector presents growth opportunities	Segment has long runway for growth driven by higher insurance penetration and formalization. Companies have entered into a capex mode which would start yielding results over the next few years. Valuations turned favorable in some pockets and hence turned OW

OW – Over Weight ; UW – Under Weight. CRDMO-Contract Research, Development, and Manufacturing Organization
The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). This is the current investment framework which may or may not change in the future these are based on the Fund Manager's outlook in accordance with the Scheme strategy

Mirae Asset Healthcare Fund – Lumpsum Report Card

Performance Report

Period	Mirae Asset Healthcare Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	13.27%	10.46%	-7.21%
Last 3 Years	25.07%	26.26%	7.32%
Last 5 Years	14.39%	14.50%	8.85%
Since Inception	19.81%	17.29%	11.25%
Value of Rs. 10000 invested (in Rs.) Since Inception	41,799	35,327	23,254
NAV as on 29th May 2026	₹41.799		
Index Value 29th May 2026	Index Value of Scheme Benchmark is 54,394.450 and BSE Sensex (TRI) 1,17,657.243		
Allotment Date	2nd July 2018		
Scheme Benchmark	*BSE Healthcare Index (TRI)		
Additional Benchmark	**BSE Sensex (TRI)		

Fund Managers : Mr. Vrijesh Kasera (since July 02, 2018), Mr. Tanmay Mehta (since April 01, 2025)
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Source: Internal, Data as on May 29, 2026.
Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option.
2. Returns below or for 1 year are absolute returns, returns above 1 year are CAGR (Compounded Annualized Growth returns).
3. For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00.
For performance of schemes managed by Mr. Vrijesh Kasera, refer slide no. 11.

Mirae Asset Healthcare Fund – SIP Report Card

SIP Performance

Period	Since Inception	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (in Rs.)	9,40,000	8,40,000	6,00,000	3,60,000	1,20,000
Mkt Value as on 29th May 2026 (in Rs.)	20,76,815	16,79,389	9,16,299	4,57,726	1,31,268
Fund Return& (%)	19.72	19.48	17.01	16.33	18.16
Benchmark Return & (%)	19.04	19.50	18.05	16.43	14.57
Add. Benchmark Return& (%)	9.93	9.49	5.44	0.33	-13.54

Past Performance may or may not be sustained in future.
Source: Internal, Data as on May 29, 2026.
The above table shows performance since inception for Mirae Asset healthcare Fund - Regular Plan - Growth Option.
^Benchmark: BSE Healthcare index (TRI), *Add. Benchmark: BSE SENSEX (TRI).
For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00.
&-The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

Performance of other funds managed by the same fund manager

Mirae Asset Aggressive Hybrid Fund - Fund Managers - Mr. Harshad Borawake, Mr. Vrijesh Kasera and Mr. Basant Bafna
(Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Period	Mirae Asset Aggressive Hybrid Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	2.59%	0.48%	-7.21%
Last 3 Years	11.64%	10.70%	7.32%
Last 5 Years	10.24%	9.83%	8.85%
Last 10 Years	12.18%	11.80%	12.21%
Since Inception	11.46%	11.04%	10.96%
Value of Rs. 10000 invested (in Rs.) Since Inception	32,413.00	31,133.64	30,877.41
NAV as on 29th May 2026	₹32.413		
Index Value 29th May 2026	Index Value of Scheme Benchmark is 20,658.420 and BSE Sensex (TRI) is 1,17,657.243		
Allotment Date	29th July 2015		
Scheme Benchmark	*CRISIL Hybrid 35+65 - Aggressive Index		
Additional Benchmark	**BSE Sensex (TRI)		

Fund Managers : Mr. Harshad Borawake (Equity Portion) (Since April 01, 2020), Mr. Vrijesh Kasera (Equity Portion) (Since April 01, 2020), Mr. Basant Bafna (Debt portion) (since December 27, 2025)
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Mirae Asset Equity Savings Fund - Fund Managers - Mr. Harshad Borawake, Mr. Vrijesh Kasera, Ms. Bharti Sawant and Mr. Basant Bafna
(Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt)

Period	Mirae Asset Equity Savings Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	3.78%	2.48%	-0.03%
Last 3 Years	9.93%	8.30%	5.99%
Last 5 Years	8.75%	7.73%	4.72%
Since Inception	10.29%	8.82%	6.09%
Value of Rs. 10000 invested (in Rs.) Since Inception	20,744.00	18,774.28	15,530.34
NAV as on 29th May 2026	₹20.744		
Index Value 29th May 2026	Index Value of Scheme Benchmark is 6,376.910 and Crisil 10 yr Gilt index is 5,162.697		
Allotment Date	17th December 2018		
Scheme Benchmark	*Nifty Equity Savings Index		
Additional Benchmark	**Crisil 10 yr Gilt index		

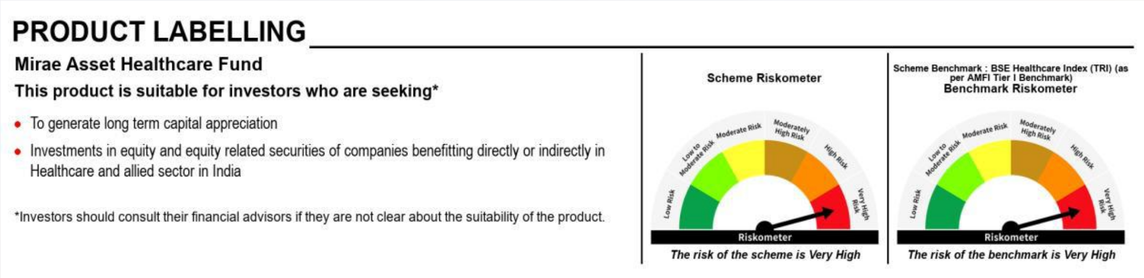
Fund Managers : Mr. Harshad Borawake, Mr. Vrijesh Kasera (Equity portion) (since October 12, 2019), Ms. Bharti Sawant (Equity portion) (since December 28, 2020), Mr. Basant Bafna (Debt portion) (since December 27, 2025)
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.
Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option,
Source: Internal, Data as on May 29, 2026.
For computation of since inception returns (%) the allotment NAV has been taken as ₹10. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.
Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Product Labelling

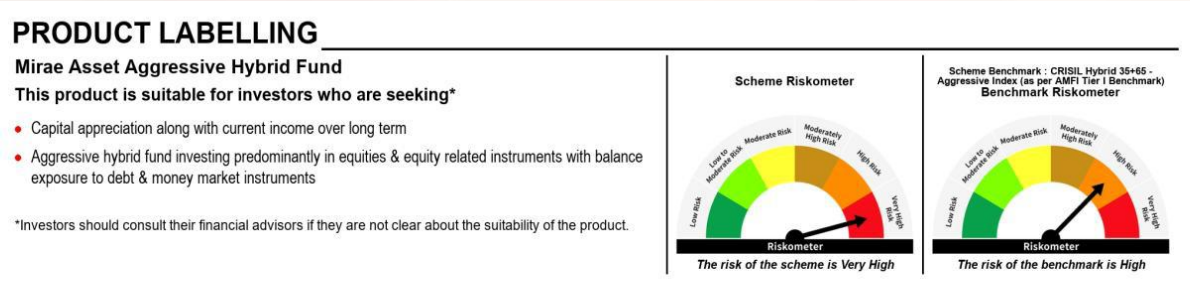
MIRAE ASSET HEALTHCARE FUND

(Sectoral/Thematic Fund – An open ended equity scheme investing in healthcare and allied sectors)



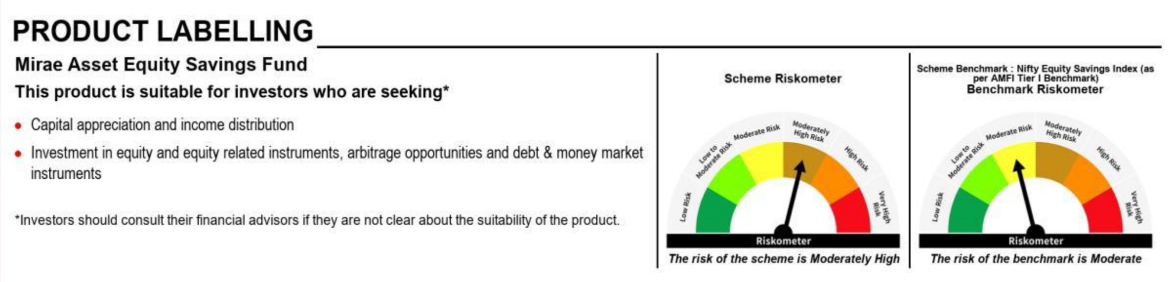
MIRAE ASSET AGGRESSIVE HYBRID FUND

(Aggressive Hybrid Fund – An open ended hybrid scheme investing predominantly in equity and equity related instruments)



MIRAE ASSET EQUITY SAVINGS FUND

(Equity Savings Fund – An open ended scheme investing in equity, arbitrage and debt)



Disclaimers

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Please consult your financial advisor or mutual fund distributor before investing

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

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MIRAE ASSET
Mutual Fund