MIRAE ASSET
Mutual Fund

Mirae Asset Income plus Arbitrage Active FOF

The Scheme will attract lower rates of tax as compared to debt & money market Mutual Funds. Please refer SAI for detailed taxation.

Mirae Asset Mutual Fund

Stability meets Opportunity: Blend of Debt & Arbitrage

Debt

Units of actively managed debt-oriented schemes

35% to 65%

Income plus Arbitrage Active FOF

Arbitrage

Units of actively managed Arbitrage mutual fund scheme

35% to 65%

Stability of Debt + Market Neutral Arbitrage = Income plus Arbitrage FOF

For detailed asset allocation refer offer document of the scheme, FOF: Fund of Fund, Under asset allocation 0 to 5% provision has also been made to allocate in Money Market Instruments

How does the Framework Work?

MIRAE ASSET Mutual Fund

Interest Rate Outlook + **Spread Outlook** = **Asset Allocation**

Interest Rate Outlook

- Outlook for Global & Domestic Market
- Based on Macroeconomic Factors like GDP, CAD etc.
- Central Bank Policy Decisions
- Liquidity Expectations

Spread Outlook

- Outlook for Arbitrage Spread:
- High or Narrow Debt Spread Management: AAA vs Sovereign

Asset Allocation

- Based on Interest Rate Outlook & Attractive Spread Asset Allocation is decided, To the extent defined in the offer document

Disciplined, Data Driven & Dynamic: Process for Allocation

A Framework to Navigate All Seasons

Interest Rate Outlook Assessment

Region

Asset Allocation

Mirae Asset Income plus Arbitrage Active FOF

Positive		Neutral		Negative	
Global	Domestic	Global	Domestic	Global	Domestic
Positive	Positive	Neutral/Positive	Negative/Neutral	Negative	Negative
		Negative/Neutral	Positive/Neutral		

Higher Allocation to Debt

Allocation based on Arbitrage Spreads

Higher Allocation to Arbitrage

A Blueprint for Each Outlook

The above illustration is for illustration purpose only.

Outlook decides Asset Class

MIRAE ASSET Mutual Fund

Interest Rate Outlook		Arbitrage Spread Outlook	Deciding Asset Class	Asset Allocation
Global	Domestic			
Negative	Negative	High	Arbitrage	Higher Allocation to Arbitrage, Remaining to Debt
		Narrow	Debt	Higher Allocation to Debt, Remaining to Arbitrage
Negative to Neutral	Negative to Neutral	High	Arbitrage	Higher Allocation to Arbitrage, Remaining to Debt
		Narrow	Debt	Higher Allocation to Debt, Remaining to Arbitrage
Positive	Negative	High	Arbitrage	Higher Allocation to Arbitrage, Remaining to Debt
		Narrow	Debt	Higher Allocation to Debt, Remaining to Arbitrage
Positive	Positive	High	Debt	Higher Allocation to Debt, Remaining to Arbitrage
		Narrow	Debt	Higher Allocation to Debt, Remaining to Arbitrage

No Bias to any Asset Class, Selection by Outlook

Negative: Interest Rate likely to be increased
Positive: Interest Rate likely to be decreased

The above illustration is for illustration purpose only.

MIRAE ASSET Mutual Fund

Investment Strategy

Interest Rate Outlook		Arbitrage Spread Outlook	Duration (Month/Year)	Prospective Range (For Debt) (Min: 35%)	Prospective Range (For Arbitrage) (Min: 35%)	Potential Underlying MF Scheme (Debt)
Global	Domestic					
Negative	Negative	High	Up to 6M	Remaining Allocation (35% to 45%)	Higher Allocation (55% to 65%)	Mirae Asset Ultra Short Duration Fund / Money Market Fund (Tactical: Low Duration)
		Narrow	Up to 6M	Higher Allocation 55% to 65%	Remaining Allocation 35% to 45%	Mirae Asset Ultra Short Duration Fund / Mirae Asset Money Market Fund (Tactical: Low Duration)
Negative to Neutral	Negative to Neutral	High	Up to 3Y	Remaining Allocation 45% to 55%	Higher Allocation 45% to 55%	Mirae Asset Short Duration Fund (Tactical: CBF & BPSU)
		Narrow	Up to 3Y	Higher Allocation 55% to 65%	Remaining Allocation 35% to 45%	Mirae Asset Short Duration Fund (Tactical: CBF & BPSU)
Positive	Negative	High	Up to 12M	Remaining Allocation 35% to 45%	Higher Allocation 55% to 65%	Mirae Asset Ultra Short Duration Fund / Money Market Fund (Tactical: Low Duration)
		Narrow	Up to 12M	Higher Allocation 55% to 65%	Remaining Allocation 35% to 45%	Mirae Asset Ultra Short Duration Fund / Money Market Fund (Tactical: Low Duration)
Positive	Positive	High	Above 5 Year	Higher Allocation 55% to 65%	Remaining Allocation 35% to 45%	Mirae Asset Short Duration Fund / Mirae Asset Long Duration Fund
		Narrow	Above 5 Year	Higher Allocation 55% to 65%	Remaining Allocation 35% to 45%	Mirae Asset Short Duration Fund / Mirae Asset Long Duration Fund

Negative: Interest Rate likely to be increased
Positive: Interest Rate likely to be decreased

The above illustration is for illustration purpose only.
CBF:Corporate Bond Fund, BPSU: Banking & PSU Fund

Current Allocation

Interest Rate Outlook		Arbitrage Spread Outlook	Duration
Global	Domestic		
Neutral	Neutral to Positive	Moderate	2 to 3 years

Portfolio Attributes: Underlying	Holding(%)			Debt Ratios (As on Oct-25)	
	Oct-25	Sep-25	Jul-25	YTM	Mod. Duration (years)
Mirae Asset Short Duration Fund(G)-Direct Plan	29%	30%	28%	6.68%	2.33
Mirae Asset Arbitrage Fund(G)-Direct Plan	38%	40%	37%	5.58%	0.01
Mirae Asset Money Market Fund(G)-Direct Plan	29%	30%	28%	6.18%	0.4
Cash	4%	1%	7%		

Source: Mirae Asset Internal Research, Data as on 31st October 2025

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Re-balancing Triggers

Arbitrage Allocation Assessment: Monthly Futures & Options Expiry & Arbitrage Spread Outlook

Debt Allocation Assessment based on Data points like Central Bank Policy, Inflation, Growth etc.

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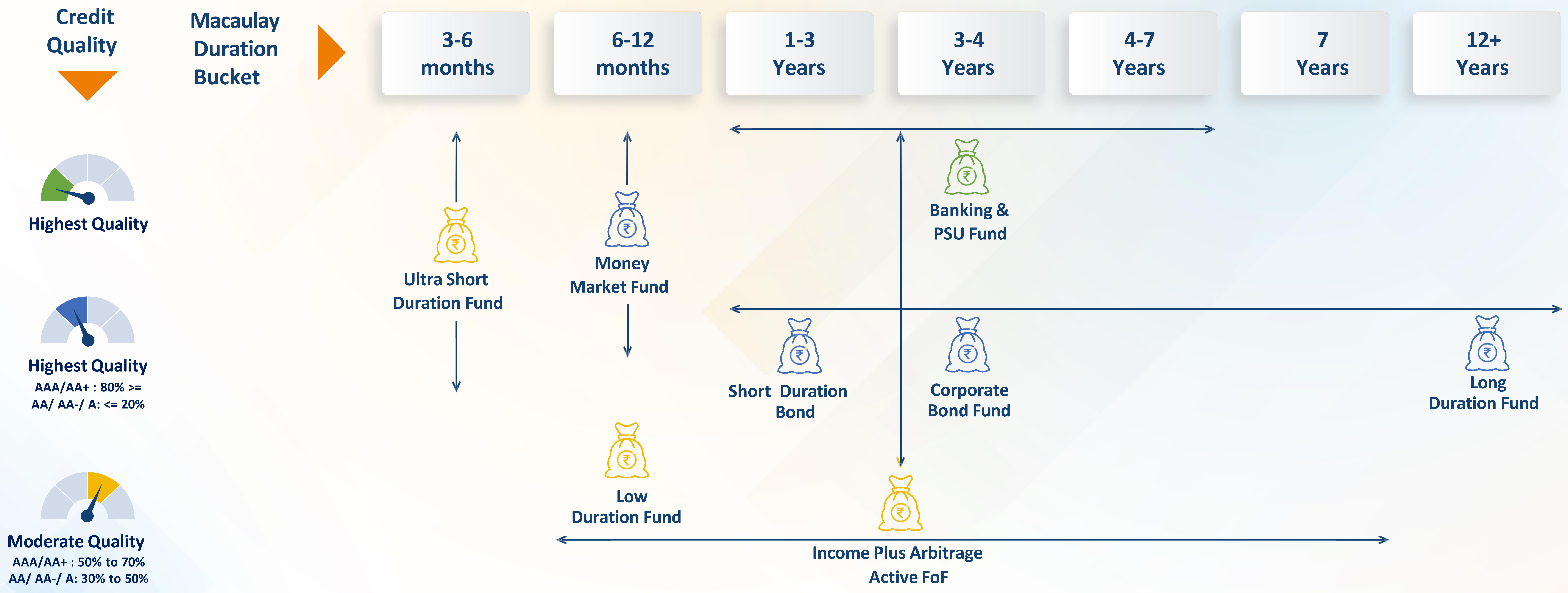
Flexibility to invest across Duration



Dynamic Across Duration & Credit Quality

Note: The above categories are as per Chapter 2 Part IV of SEBI Master Circular Dated June 27, 2024.

What Differentiates Mirae Asset Income plus Arbitrage Active FOF

	Traditional Debt Funds	Arbitrage Fund	Mirae Asset Income plus Arbitrage Active FoF
Asset Allocation	Debt Allocation >65%	Debt Allocation >65%	Mix of Debt Oriented Schemes & Arbitrage Scheme: 35% to 65%
Operational Convenience	Exposure to Single Scheme		Exposure to Multiple Schemes
Fund Selection Factors	At discretion of the Investor		Dynamic selection by FM
Taxation on Switch	Switching between schemes triggers taxation each time for investors		No Tax Liability when the FOF schemes switches between the schemes
Tax Rate	25% Corporate Tax / Individual Marginal Tax Rate	STCG (<12 months): 20% LTCG (>12 months): 12.5%	STCG (<24 months): Slab Rate LTCG (>24 months): 12.5%

Best of Both Arbitrage & Debt Asset Classes

For detailed taxation please refer the SID & SAI
Source: Mirae Asset Internal Research, Data as on 31st October 2025

Taxation Benefit

Period	Debt Taxation @30% Slab Rate	Funds of Funds (FoF) LTCG@12.5%
Amount Invested	₹1,000,000	₹1,000,000
Assumed CAGR	7%	7%
Investment Period	24 Months	24 Months
Market Value of Investment	₹1,144,900	₹1,144,900
Capital Gains	₹144,900	₹144,900
Tax Rate	30%	12.50%
Tax on Capital Gains	₹43,470	₹18,113
Net Returns	₹101,430	₹126,788
Net Proceeds	₹1,101,430	₹1,126,788
CAGR	**4.9%**	**6.2%**

Tax rate for debt schemes 30% (excluding cess & surcharges) for retail investors and 12.5% (excluding cess and surcharges) for Fund of Funds

Return Optimisation through Tax Efficiency

Mirae Asset Internal Research, Data as on 31st October 2025

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Why Mirae Asset Income plus Arbitrage Active FOF

Stability through Market Cycles
By dynamically adjusting allocations, scheme helps investors navigate through market cycles smoothly

Tax Efficiency
Debt like product with Equity Taxation.
12.5% LTCG if held for over 24 months
No Tax on switching between the schemes

Benefit of Liquidity Market Neutral Arbitrage brings in benefit of Liquidity

Dynamic Asset Allocation Outlook
- decides the allocation to an asset class making the fund dynamic in Nature

Active Rebalancing
- Can actively rebalance among the schemes as there's No Tax on switching between the schemes

Optimising Returns with commensurate Risk
- Stability of Debt meets Market Neutral Arbitrage

Thus, the fund can Navigate through All Market Seasons!

Source: Mirae Asset Internal Research, Data as on 31 October 2025, For detailed taxation please refer the SID & SAI

Who can Invest in Mirae Asset Income plus Arbitrage Active FOF?

Investors having
Moderate
Risk Appetite

Investors seeking a
stable
investment journey

Investors looking for an all
season's vehicle to navigate
through market cycles

Investors having
investment time
horizon of 2 + years

Investors looking for
a tax
efficient product

Disclaimer

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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For further information about other schemes (Type of scheme, product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in Please consult your financial advisor or mutual fund distributor before investing

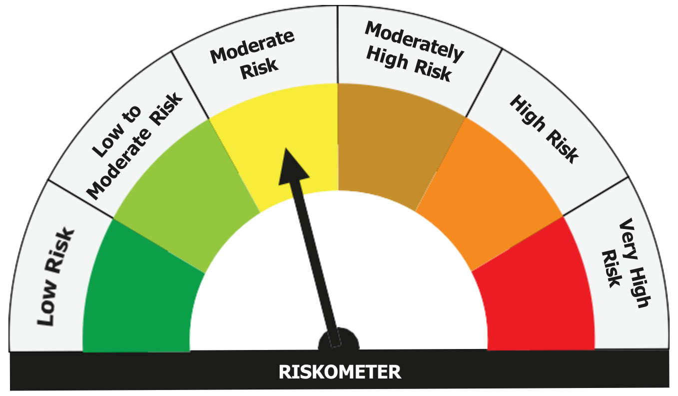
PRODUCT LABELLING

Mirae Asset Income plus Arbitrage Active FoF is suitable for investors who are seeking*

- To generate low volatility returns over short to medium term.
- Investments predominantly in units of actively managed Debt oriented and arbitrage Mutual Fund schemes

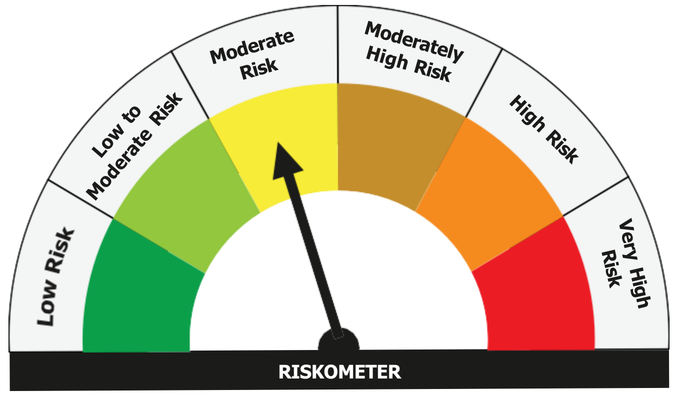
*Investors should consult their financial advisors if they are not clear about the suitability of the product.

Scheme Riskometer



The risk of the scheme is Moderate

Scheme Benchmark: 60% in Nifty Short Duration Debt Index & 40% in Nifty 50 Arbitrage Index Benchmark Riskometer



The risk of the benchmark is Moderate

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