

MIRAE ASSET LARGE CAP FUND (MALCF)

(Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks)

Mirae Asset Large Cap Fund (MALCF)

(Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks)

Investments in Fund

Invests minimum 80% in large cap stocks

Investment Framework*

Fund has flexibility to invest across sectors and themes

Aims to combine consistency of large caps with few conviction midcap ideas

Why Mirae Asset Large Cap Fund?

Large cap funds aims to provides stable returns with low risk and high liquidity compared to other equity funds.

<u>Fund Inception</u>	<u>Category</u>	<u>Benchmark</u>
04 th April 2008	Large Cap Fund	Nifty 100 (TRI)

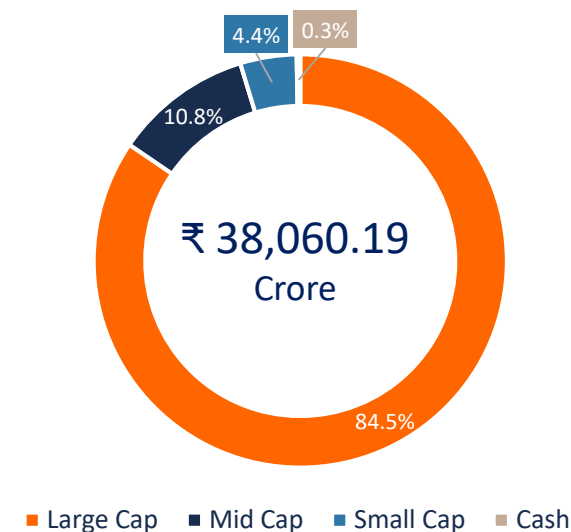
<u>Goal</u>	<u>Ideal Investment Horizon</u>	<u>Risk Profile</u>
 Wealth Creation	 3+ Years	 Very High Risk

Fund Manager



Mr. Gaurav Misra[^]

Net AUM of the Fund



Source: Internal, Data as on 30th April, 2024.

*This is the current investment framework which may change in future without prior notice.

*Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated May 19, 2023, the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company,, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization. [^]Pursuant to notice cum addendum no. 17/2024, **Fund Manager of the Scheme has been changed with effect from 3rd April, 2024.** Please visit the website for more details -

<https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Fund Positioning – Sector OW/UW

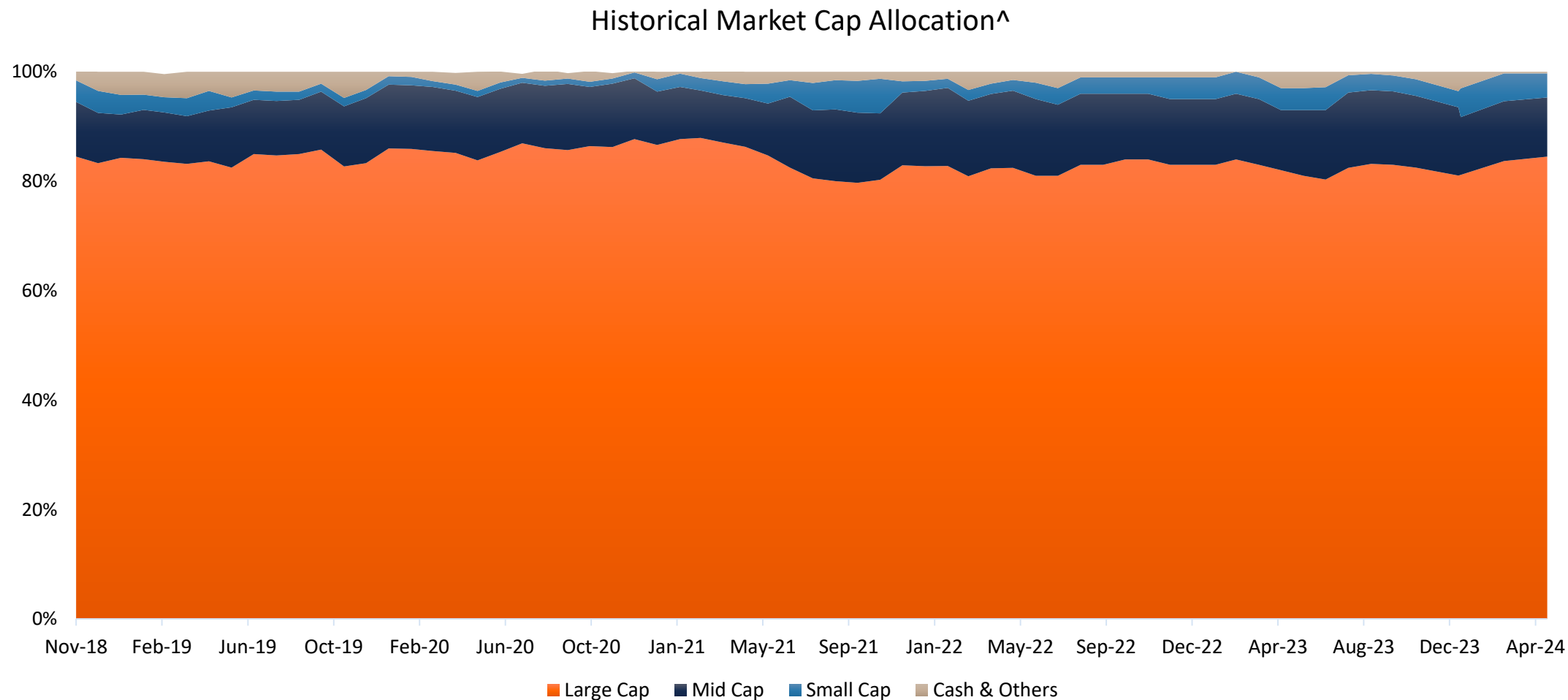
Portfolio Top Sectors	% Allocation		
	MALCF	Nifty 100 TRI Index	Overweight / Underweight
Bank- Private	26.33	20.98	5.35
Information Technology	11.48	10.35	1.13
HoldCo./ Conglom.	7.85	10.20	-2.34
Auto	5.21	7.27	-2.06
Bank- PSU	4.30	3.47	0.84
Home Improvement	3.87	0.68	3.19
EPC	3.75	3.56	0.18
Telecom	3.68	2.66	1.02
Non Banking Financial Companies (NBFCs)	3.60	4.88	-1.28
Pharma	3.49	2.99	0.50
Retail	3.40	2.55	0.85
Fast Moving Consumer Goods (FMCG)	3.27	6.56	-3.30
Agri./ Chem.	2.91	0.31	2.60
Tobacco	2.73	3.11	-0.37
Cement	2.14	2.19	-0.05

Portfolio Top 10 Holdings	Allocation
HDFC Bank Limited	9.79%
ICICI Bank Limited	8.15%
Reliance Industries Limited	7.82%
Infosys Limited	6.02%
Axis Bank Limited	5.16%
State Bank of India	4.15%
Larsen & Toubro Limited	3.64%
Bharti Airtel Limited	3.55%
Kotak Mahindra Bank Limited	3.13%
ITC Limited	2.99%
Others	44.82%
Cash & Other Receivables	0.77%

Ratios			
Beta	0.82	No. of Stocks	63
Volatility	11.56%	Top 10 Stocks	54.41%
Treynor Ratio	0.10	Top 20 Stocks	71.29%
Sharpe Ratio	0.70		
PTR*	0.31 Times		

Source: AceMF, Internal, Month-end portfolio, 1 month attribution report. Data as on 30th April, 2024. EPC – Engineering, procurement and construction contracts. PSU – Public Sector Undertaking. **Past performance and Portfolio may or may not be sustained in future.** *PTR-Portfolio Turnover Ratio

^Industry wise classification as recommended by AMFI Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small Cap: 251st company onwards in terms of full market capitalization. Add: For complete portfolio of the Scheme, please visit <https://www.miraeassetmf.co.in/> Note: As per NSE Indices Ltd. Industry Classification Structure December 2023 as recommended by AMFI. Please refer to the attached link for more details. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).



Source : Internal & AceMF, Data as on 30th April, 2024. Past performance and Portfolio may or may not be sustained in future.
^Pursuant to Clause 5.1 of SEBI Master Circular dated May 19, 2023. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s)
For complete portfolio of the scheme, please visit the website <https://www.miraeassetmf.co.in/downloads/portfolio>.

Portfolio focused on Quality and Liquidity

<u>Quality Factors</u>	
Parameter	% of NAV
Exposure to Companies with Average ROE* > 12%	63.94%
Exposure to Companies with Average ROIC ^{\$} > 10%	46.68%
Weighted Average Net Debt to Equity Ratio (Ex-Financials)	0.24

<u>Liquidity Analysis</u>		
Days to Exit	% of NAV	Number of Stocks
<3 days	4.28%	11
3-10 days	85.43%	40
>10 days	9.53%	12

ROE (Return on Equity):

ROE reflects a company's profitability. A higher average ROE indicates that the company has strong sustainable competitive advantage in the sector in which it operates.

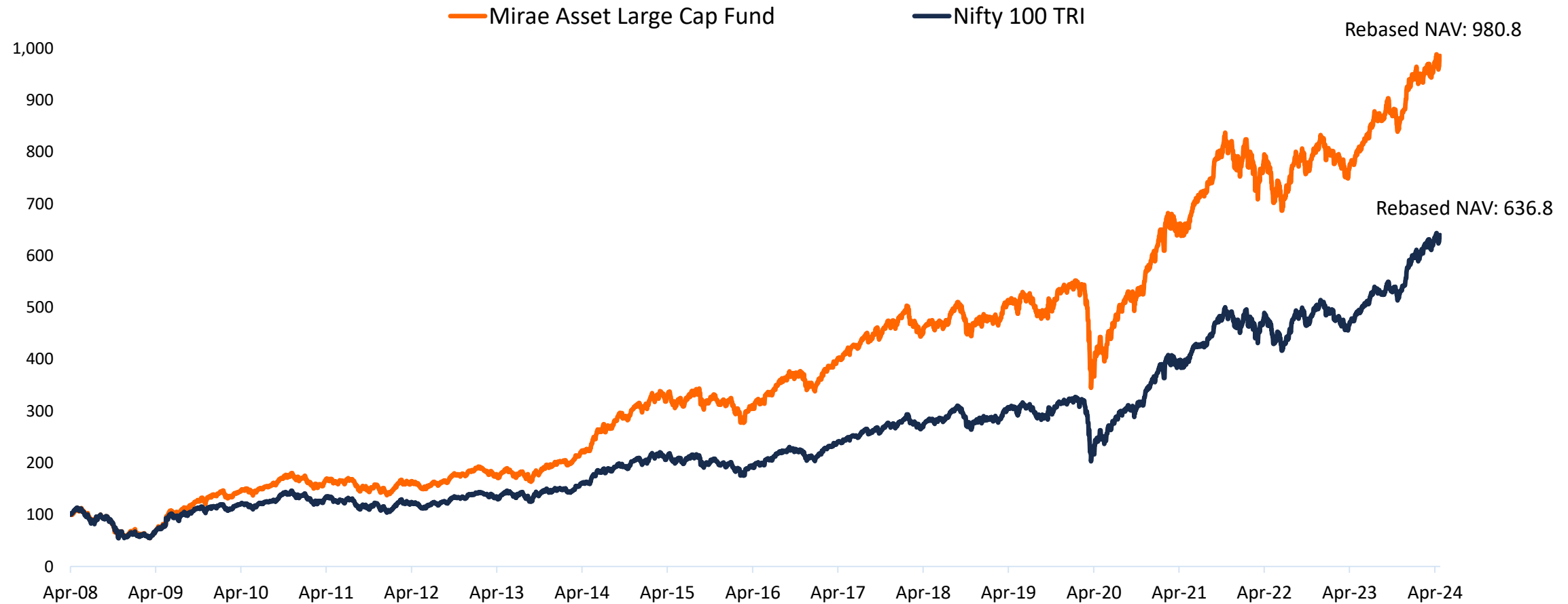
ROIC (Return on Invested Capital):

Similar to ROE, ROIC is a profitability measure and measures the percentage return that a company earns on its invested capital. It helps understand how efficiently a company is using its shareholders' funds to generate profits.

Net Debt to Equity Ratio:

Net Debt to Equity Ratio is calculated by dividing the company's total debt minus cash to its total shareholder equity. Generally, a company with a high debt to equity ratio is considered riskier.

Mirae Asset Large Cap Fund – Journey of Wealth Creation



Past Performance may or may not be sustained in future. NAV has been rebased to 100. Allotment NAV: ₹ 10.00. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option. Source: Internal and ACEMF, Data as on 30th April, 2024

3 Year Returns						
	Apr-24	Apr-23	Apr-22	Apr-21	Apr-20	Apr-19
Fund Return	14.8%	22.9%	14.0%	11.2%	2.7%	18.2%
Alpha	-3.0%	-1.8%	-0.9%	-0.05%	0.1%	2.4%

Rolling Returns (Since Inception)				
	1-Year	3-Year	5-Year	7-Year
Fund Median Return	13.2%	15.6%	15.9%	16.0%
Benchmark Median Return	12.0%	13.3%	13.2%	12.8%

Past Performance may or may not be sustained in future. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option.
Source: Internal and ACEMF, Data as on 30th April, 2024

Performance Attribution – 3 Year

Over Weight

Contributors

Sector	Active Avg. Weight	Allocation	Selection	Total Attribution (Alpha) (%)
Bank- Private	3.35	(0.82)	3.46	2.64
Telecom	1.35	0.87	0.52	1.39
Information Technology	0.36	0.26	0.63	0.89
Bank- PSU	1.18	1.02	(0.49)	0.53
Defence	0.32	0.60	(0.14)	0.45

Detractors

Sector	Active Avg. Weight	Allocation	Selection	Total Attribution (Alpha) (%)
FinTech	0.57	(1.96)	-	(1.96)
Pharma- CDMO	0.33	(0.46)	(0.68)	(1.14)
Home Improvem.	3.28	0.31	(1.39)	(1.08)
Auto	0.14	(0.16)	(0.92)	(1.08)

Under Weight

Sector	Active Avg. Weight	Allocation	Selection	Total Attribution (Alpha) (%)
Gas	-0.57	1.20	(0.07)	1.14
FMCG	-4.06	1.67	(0.95)	0.72
Steel	-1.00	0.53	0.07	0.60
Cement	-0.44	(0.04)	0.20	0.16
AMC	-0.14	0.09	-	0.09
EPC	-0.04	0.04	-	0.04

Sector	Active Avg. Weight	Allocation	Selection	Total Attribution (Alpha) (%)
Power	-2.30	(2.19)	0.87	(1.32)
NBFC	-0.49	0.23	(1.33)	(1.10)
Oil- Upstream	-0.65	(0.74)	-	(0.74)
Tobacco	-1.13	(0.72)	-	(0.72)

Source: Internal & Bloomberg. EPC – Engineering, procurement and construction contracts. AMC – Asset Management Company. NBFC – Non-banking financial companies. FMCG – Fast Moving Consumer Goods. CDMO – Contract development and manufacturing organizations. Data as on 30th April, 2024. Past Performance may or may not be sustained in future. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). For complete portfolio of the scheme, please visit the website <https://www.miraeassetmf.co.in/downloads/portfolio>.

Our Sectoral Preferences

Sectoral	Comments
Retail bank	Consolidation towards strong franchise, reasonable valuation – cyclical and structural upside.
Healthcare	Headwinds largely behind, post COVID, expect healthcare spends to increase
Discretionary	Underpenetrated segment, Unorganized to organized shift, Consolidation
Autos	Focus on leaders
New age / Consumer Tech	Finding value in businesses with moats
Insurance	Secular Growth
Telecom	Consolidation Underway
Staples	Positive over long term, but selective due to valuation
Industrial, Infra, Cement	Focus on leaders
IT	Outlook hinges on US Recovery
Metals	China Decarbonisation / supply constraints

OVERWEIGHT



UNDERWEIGHT

Mirae Asset Large Cap Fund – Lumpsum Report Card

Period	Returns(%)		
	MALCF	Scheme benchmark*	Additional benchmark**
Last 1 year	24.67	32.25	23.44
Last 3 years	14.85	17.86	16.54
Last 5 years	13.91	15.86	15.15
Since Inception	15.30	12.26	11.82
Value of Rs. 10,000 invested (in Rs.) Since Inception	98,716	64,244	60,306
NAV in Rs. (as on 30 th Apr 2024)	98.7160		
Index Value (as on 30 th Apr 2024)	Index Value of Nifty 100 Index (TRI) is 31,568.40 and S&P BSE Sensex (TRI) is 1,14,269.05		
Date of allotment	04 th April, 2008		

Past Performance may or may not be sustained in future.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option.

2. Fund manager: Mr. Gaurav Misra (since January 31, 2019). Pursuant to notice cum addendum no. 17/2024, **Fund Manager of the Scheme has been changed with effect from 3rd April, 2024.** Please visit the website for more details - <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

*Nifty 100 Index (TRI) **S&P BSE Sensex (TRI)

For computation of since inception returns (%), the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given on slide No. 23

Source: AceMF, Data as on 30th April, 2024.

Mirae Asset Large Cap Fund – SIP Report Card

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception*
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,10,000
MKT Value as on 30 th April, 2024	1,33,857	4,44,730	9,03,640	14,12,188	25,26,794	79,04,258
Fund Return (%)	22.17	14.42	16.41	14.59	14.25	15.96
Benchmark Returns* (%)	32.63	18.70	19.60	16.90	15.26	14.38
Additional Benchmark Returns** (%)	21.82	15.71	17.72	16.12	14.78	13.89

Past Performance may or may not be sustained in future.
 Benchmark*- Nifty 100 Index (TRI), Additional Benchmark**- S&P BSE Sensex (TRI) Note: For computation of since inception returns (%), the allotment NAV has been taken as ₹ 10.00
 The above table shows performance since inception for Mirae Asset Large Cap Fund - Regular Plan - Growth Option. *Since Inception: 04th April, 2008
 The SIP returns are calculated by XIRR approach assuming investment of Rs. 10,000 on the 1st working day of every month. Source: AceMF, Data as on 30th April, 2024.

Performance of other funds managed by the same fund manager



	NAV in Rs./ Date of Allotment	Returns(%)			
		1 Year	3 Years	Since Inception	Value of Rs. 10,000 invested (in Rs.) Since Inception
Mirae Asset Focused Fund	21.754 14 th May, 2019	20.63%	12.30%	17.36%	22,147
Nifty 500 (TRI)*		39.26%	20.54%	19.31%	24,040
Nifty 200 (TRI)^		36.09%	19.41%	18.30%	23,046
S&P BSE Sensex (TRI)**		23.44%	16.54%	16.30%	21,174

Past Performance may or may not be sustained in future.
Different Plans under the scheme has different expense structure. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00.
The reference and details provided herein are of Regular Plan - Growth Option, Mirae Asset Focused Fund is managed by Mr. Gaurav Misra.
Returns for less than 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annual Growth Rate.
*Scheme Benchmark (Tier -1), ^Scheme Benchmark (Tier -2), **Additional benchmark
Source: AceMF, Data as on 30th April, 2024.

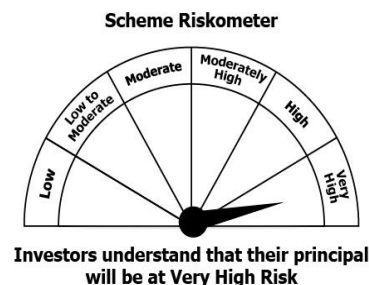
Mirae Asset Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks

PRODUCT LABELLING

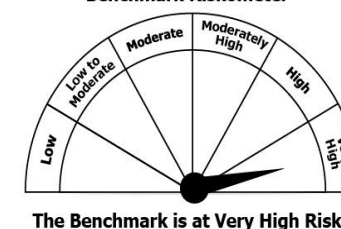
Mirae Asset Large Cap Fund is suitable for investors who are seeking*

- To generate long term capital appreciation / income
- Investment predominantly in Large Cap companies

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



**Scheme Benchmark: Nifty 100 TRI
Benchmark Riskometer**



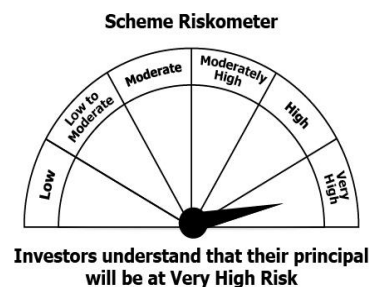
Mirae Asset Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)

PRODUCT LABELLING

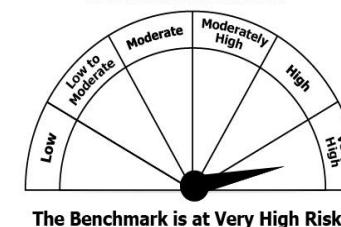
Mirae Asset Focused Fund is suitable for investors who are seeking*

- To generate long term capital appreciation/income
- Investment in a concentrated portfolio of equity & equity related instrument of up to 30 companies across large, mid and small cap category

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



**Scheme Benchmark: Nifty 500 (TRI)
Benchmark Riskometer**



Disclaimer

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

NSE Indices Ltd Disclaimer: NSE INDICES LIMITED do not guarantee the accuracy and/or the completeness of the Index or any data included therein and NSE INDICES LIMITED shall have not have any responsibility or liability for any errors, omissions, or interruptions therein. NSE INDICES LIMITED does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the product(s), or any other person or entity from the use of the Index or any data included therein. NSE INDICES LIMITED makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, NSE INDICES LIMITED expressly disclaim any and all liability for any claims ,damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages

The information contained in this document is compiled from third party and publically available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor before investing

Note for slide 23:

Fund manager MAFF: Mr. Gaurav Misra managing the scheme since 14 May, 2019.

Past Performance may or may not sustained in future.

\$ For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Returns (%) for less than 1 year calculated on absolute basis.

The calculations of returns shall assume reinvestment of all payouts at the then prevailing NAV. CAGR - Compounded Annualized Growth returns. NAV (per unit) is at the end of the period.

*Scheme Benchmark. **Alternate Scheme - Benchmark. Returns for all scheme are provided for Regular Plan Growth Option. Load is not considered for computation of return.

For More Information, Visit Us At -

- Our Funds: <https://www.miraeassetmf.co.in/mutual-fund-scheme>
- Collateral Downloads: <https://www.miraeassetmf.co.in/downloads/forms>
- Calculators: <https://www.miraeassetmf.co.in/calculators/target-sip-calculator>

Follow us..



Please consult your financial advisor or Mutual Fund Distributor before investing

