

# Mirae Asset Low Duration Fund

## (formerly known as Mirae Asset Savings Fund)

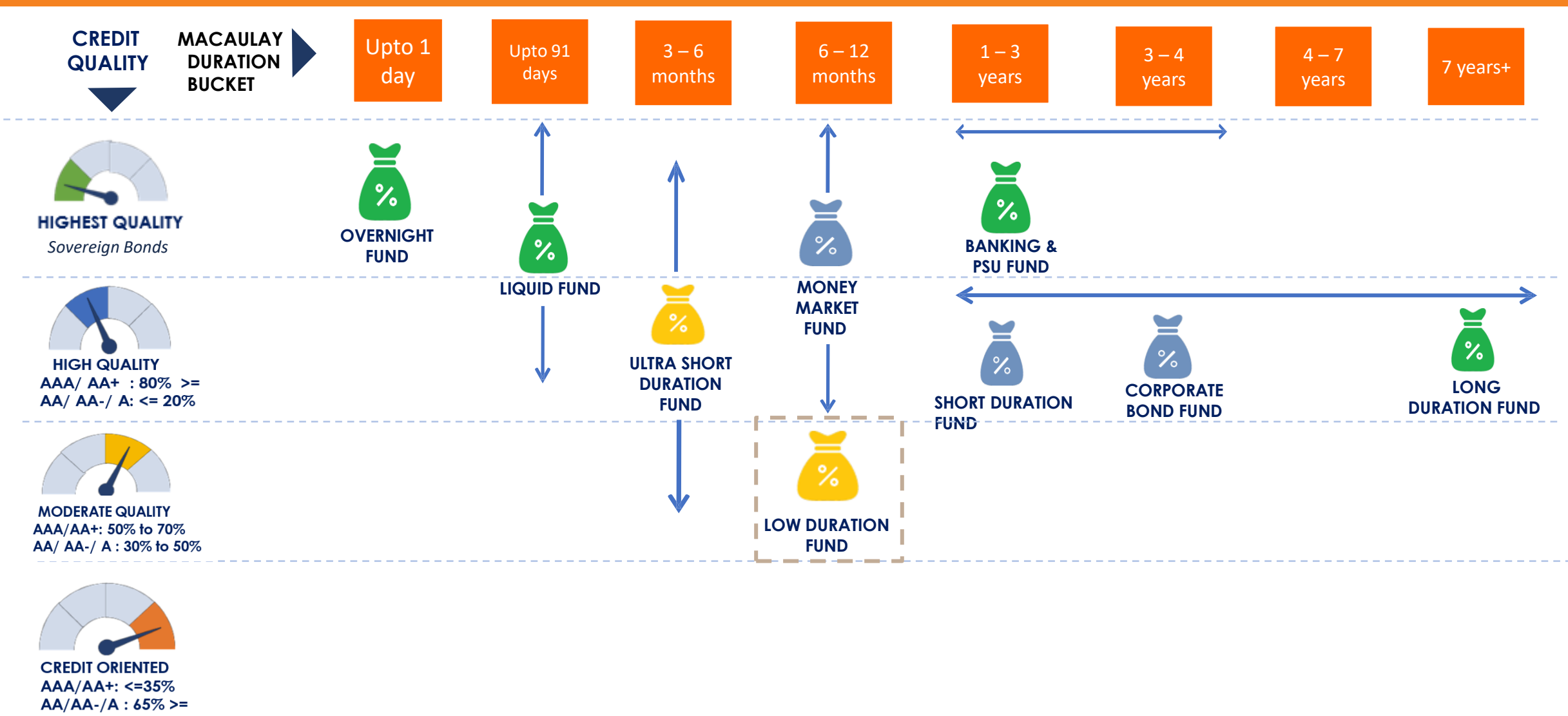
An open-ended low duration debt scheme investing in instruments with Macaulay duration\* of the portfolio between 6 months and 12 months  
(\*Refer page no. 14 of the SID). A moderate interest rate risk and moderate credit risk.

June 2025

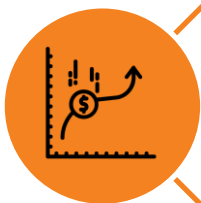
(Change in the name of scheme from Mirae Asset Savings Fund to Mirae Asset Low Duration Fund is w.e.f 15th December 2023, please refer [notice cum addendum no. 62/2023](#))



# Debt Funds: Product Positioning



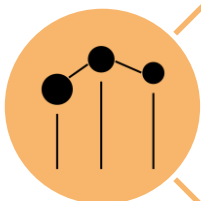
Note: Part IV of Chapter 2 on ‘Categorization and Rationalization of Mutual Fund Schemes dated Master Circular dated June 27, 2024



Positioned between ultra-short duration fund & short duration fund with respect to the risk-return matrix.



Aims to primarily invest in a mix of highly rated instruments (i.e. A1+ for money market instruments, AAA, AA+ for corporate bonds and G-Secs (Sovereign)).



Macaulay duration of the portfolio is between 6 months - 12 months



Endeavors to have a portfolio of high quality and low interest rate sensitivity

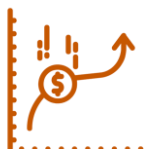


We endeavor to maintain the high credit quality and duration will change based on interest rate outlook

## How Mirae Asset Low Duration Fund is managed?



With the aim of balancing liquidity and duration, Low Duration fund dynamically allocates between money market instruments, Corporate Bonds and Government Securities based on prevailing market conditions and instrument / tenor spreads.



The fund aims to take benefit of evolving liquidity conditions for allocations in the Money Market segment and the overall macroeconomic developments in the medium end of the yield curve



Underlying securities are chosen based on the extensive credit risk analysis through in-house credit appraisal process with an aim to maximize returns while maintaining a reasonable yield to maturity.



The portfolio's Macaulay duration will be managed between 6-12 months. In a positive rate scenario, the fund duration may be taken up to 12 months, whereas in neutral/negative interest rate scenario, it may be maintained at ~6 months.

# Why and Who Can Invest in Mirae Asset Low Duration Fund?

## Why



While the scheme is inclined towards shorter end of the yield curve, it may dynamically add duration looking at prevailing interest rate scenario.



Seeks to invest majorly in high quality portfolio



In the current scenario, it may generate optimum returns in short term space.



With the aim of balancing liquidity and duration, Low Duration fund dynamically allocates between money market instruments, Corporate Bonds and Government Securities based on prevailing market conditions and instrument / tenor spreads.

## Who

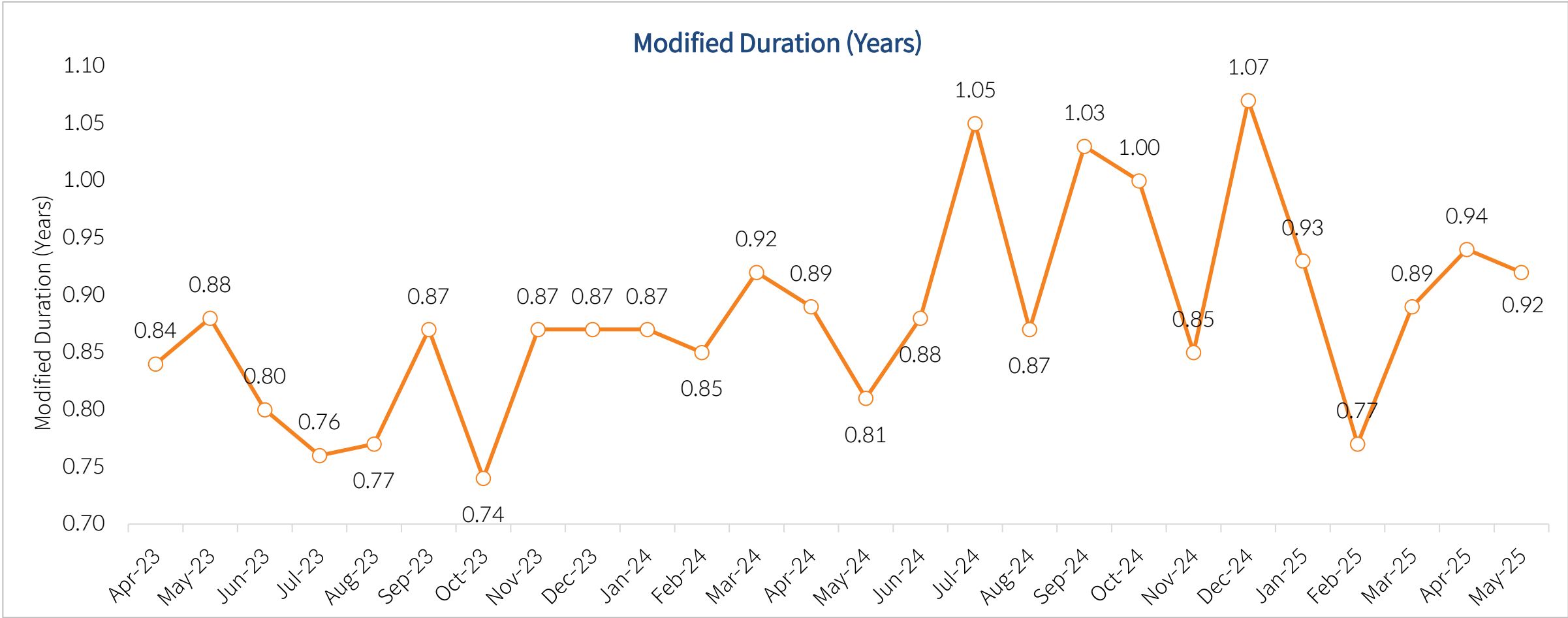
Investors with a very short term investment horizon or looking to park some amount for a short time period.

Investors looking to optimize risk adjusted returns can look at starting Systematic Investment Plan (SIP) in the scheme.

Retail and Institutional Investors with investment horizon of 6 to 12 months may find this category attractive.

Investors looking to invest in equity related schemes may start Systematic Transfer Plans through Mirae Asset Low Duration Fund.

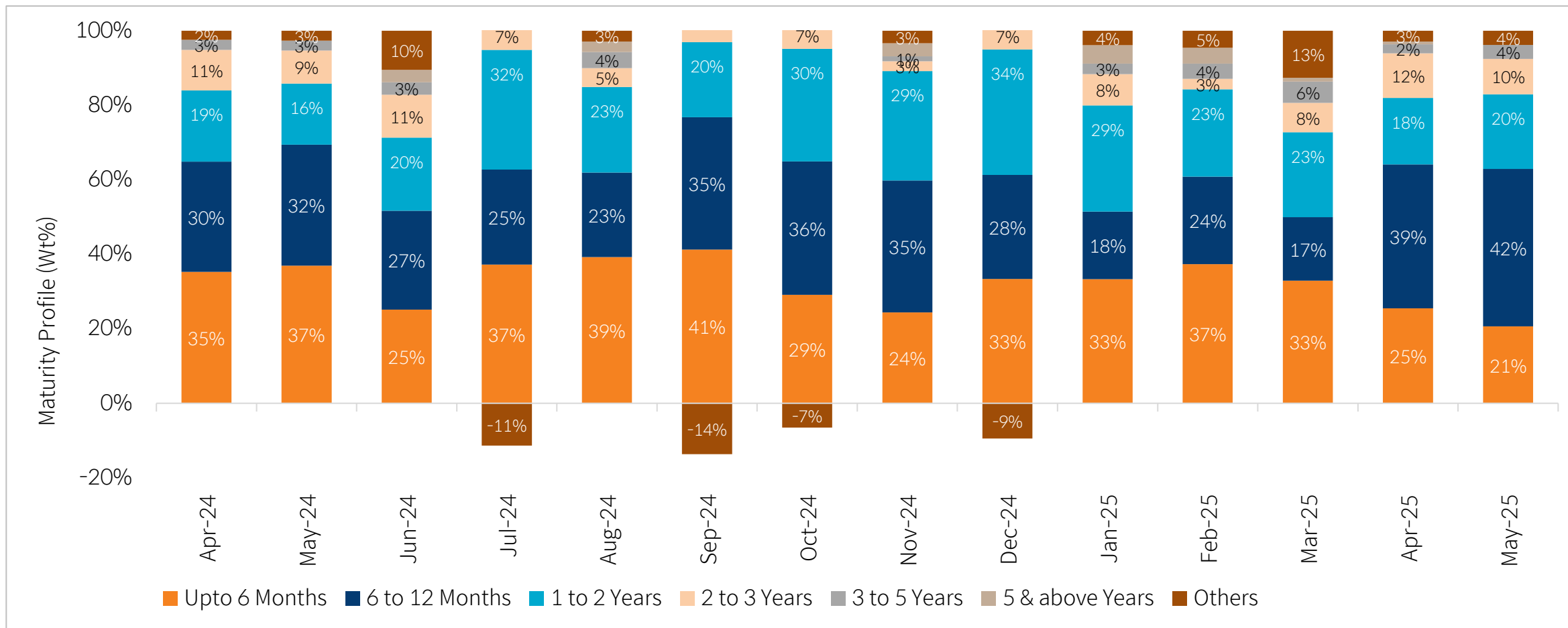
# Scheme Positioning: Allocations



Duration under the fund is dynamically adjusted in view of the interest rate outlook

Source: AceMF, as on 31<sup>st</sup> May 2025  
These are based on the Fund Manager’s outlook and are subject to change

# Maturity Profile



Positioning under the fund is increasingly concentrated in the 6m -2y segment in view of favorable spreads and interest rate outlook

Source: AceMF, as on 31<sup>st</sup> May 2025.

These are based on the Fund Manager's outlook and are subject to change



## Investments in Fund

Primarily invest in a mix of highly rated instruments  
(current allocation of A1+ and AAA is 77%)

## Investment Framework




Macaulay duration of the portfolio is between 6 months - 12 months

Positioned between liquid fund & short-term fund with respect to the risk-return matrix

Comprising mainly of debt and money market instruments of short term maturity

## Why Mirae Asset Low Duration Fund?

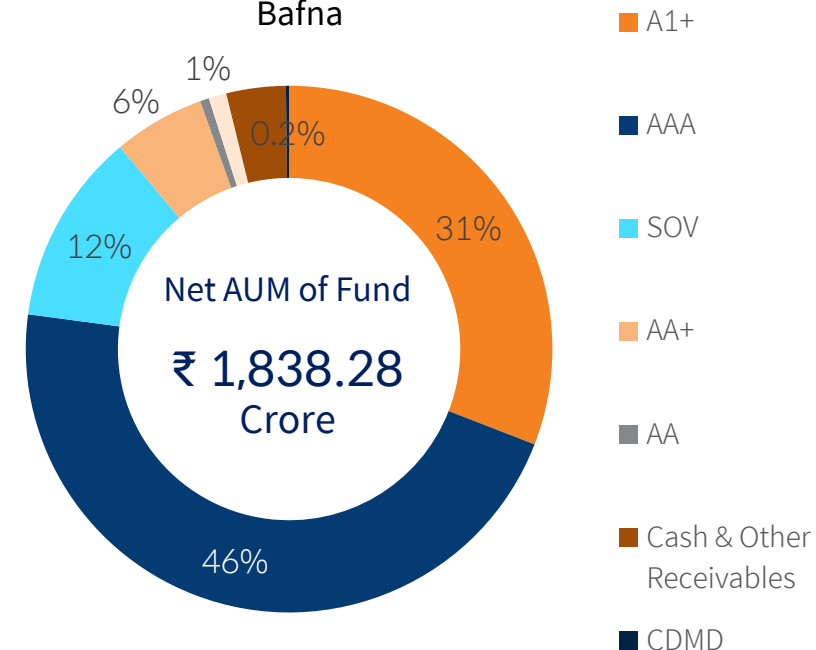
Fund invest in higher duration papers than liquid fund and hence has higher potential return than savings account.

Fund Inception	Category	Benchmark
26 <sup>th</sup> June 2012	Low Duration Fund	NIFTY Low Duration Debt Index A-I
Goal	Ideal Investment Horizon	Risk Profile*
 Savings	 6-12 Months	 Low to Moderate

## Fund Manager



Mr. Basant  
Bafna



Rating Profile

# Performance Track Record

# Mirae Asset Low Duration Fund – Lumpsum Report Card



Period	Returns(%)		
	Scheme^	Scheme Benchmark*	Additional Benchmark**
1 Year	7.94%	7.91%	11.73%
3 Years	6.89%	7.22%	9.43%
5 Years	5.69%	5.82%	5.51%
Since Inception	6.47%	7.30%	6.98%
Value of Rs. 10000 invested (in Rs.) Since Inception	22,507	24,870	23,951
NAV as on 31-May-2025	2,250.7659		
Index value as on 31-May-2025	Index Value of	Nifty Low Duration Debt Index A-I	5,360.58
	and	Crisil 10 yr Gilt index	5,165.27
Allotment Date	26-Jun-2012		
Scheme Benchmark	*	Nifty Low Duration Debt Index A-I	
Additional Benchmark	**	Crisil 10 yr Gilt index	

Past Performance may or may not sustained in future.

Source: Ace MF, Data as on 31<sup>st</sup> May 2025^Mirae Asset Low Duration Fund (erstwhile, Mirae Asset Savings Fund)

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan Growth Option

2. Fund manager : Mr. Basant Bafna managing the scheme since 1st Feb, 2024.

Returns above 1 year are CAGR- Compounded Annual Growth Rate

## Performance of other funds managed by same Fund Manager

Period	Mirae Asset Short Duration Fund (MASHT)	Scheme Benchmark*	Additional Benchmark**
1 Year	9.36%	9.18%	11.73%
3 Years	7.21%	7.64%	9.43%
5 Years	5.78%	6.30%	5.51%
Since Inception	6.52%	7.10%	7.23%
Value of Rs. 10000 invested (in Rs.) Since Inception	15,767	16,406	16,542
NAV as on 31-May-2025	15.7672		
Index value as on 31-May-2025	Index Value of and	CRISIL Short Duration Debt A-II Index Crisil 10 yr Gilt index	5,009.36 5,165.27
Allotment Date	16-Mar-2018		
Scheme Benchmark	*	CRISIL Short Duration Debt A-II Index	
Additional Benchmark	**	Crisil 10 yr Gilt index	

Source: AceMF, Data as on 31<sup>st</sup> May 2025; Past performances may or may not sustain in future; Add disclaimer - Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option; Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## Performance of other funds managed by same Fund Manager

Period	Mirae Asset Ultra Short Duration Fund (MAUSF)	Scheme Benchmark*	Additional Benchmark**
<b>1 Year</b>	7.82%	7.69%	8.00%
<b>3 Years</b>	7.13%	7.27%	7.11%
<b>Since Inception</b>	5.83%	5.96%	5.68%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	13,011	13,087	12,930
<b>NAV as on 31-May-2025</b>	1,301.1211		
<b>Index value as on 31-May-2025</b>	Index Value of	Nifty Ultra Short Duration Debt Index A-I	5,441.44
	and	Crisil 1 Year T-bill	7,757.89
<b>Allotment Date</b>	7-Oct-2020		
<b>Scheme Benchmark</b>		* Nifty Ultra Short Duration Debt Index A-I	
<b>Additional Benchmark</b>		** Crisil 1 Year T-bill	

Source: AceMF, Data as on 31<sup>st</sup> May 2025; Past performances may or may not sustain in future; Add disclaimer - Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option; Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Mirae Asset Low Duration Fund

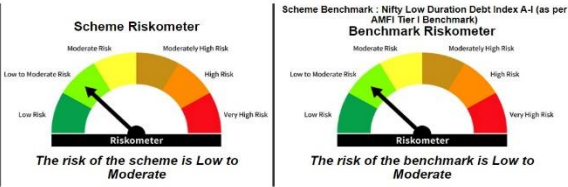
An open ended low duration debt scheme investing in instruments with Macaulay duration\* of the portfolio between 6 months and 12 months (\*Refer page no. 13 of the SID). A moderate interest rate risk and moderate credit risk

PRODUCT LABELLING

Mirae Asset Low Duration Fund  
This product is suitable for investors who are seeking\*

- An open-ended low duration debt scheme
- Investment in debt and money market instruments such that the Macaulay duration of the portfolio is between 6-12 months

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

Mirae Asset Ultra Short Duration Fund

An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration\* of the portfolio is between 3 months to 6 months (\*please refer to page no.14 of the SID). A relatively low interest rate risk and

PRODUCT LABELLING

Mirae Asset Ultra Short Duration Fund  
This product is suitable for investors who are seeking\*

- Income over a short-term investment horizon
- Investments in debt and money market securities with portfolio Macaulay duration between 3 months & 6 months

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Mirae Asset Short Duration Fund

An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 14 of the SID). A relatively high interest rate risk and moderate credit risk

PRODUCT LABELLING

Mirae Asset Short Duration Fund  
This product is suitable for investors who are seeking\*

- Optimal returns over short term
- Investment in an actively managed diversified portfolio of debt and money market instruments including REITs & InvITS

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Note :

Fund manager MALDF: Mr. Basant Bafna managing the scheme since 1<sup>st</sup> Feb, 2024. Inception date of MALDF is March 05 2008, however since inception returns are calculated from June 26, 2012 as there were no investors in the interim period in the institutional plan.

Past Performance may or may not sustained in future.

\$ For computation of since inception returns (%) the allotment NAV has been taken as Rs. 1000.00 for MALF & MALDF and Rs.10.00 for all other Schemes. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Returns (%) for less than 1 year calculated on simple annualized basis.

The calculations of returns shall assume reinvestment of all payouts at the then prevailing NAV. CAGR - Compounded Annualized Growth returns. NAV (per unit) is at the end of the period. For MALDF the returns are for Regular Savings Plan - Growth Option. Load is not considered for computation of return.

# Disclaimer

**Statutory Details:** Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

For further information about other schemes (Type of scheme, product labelling and performance of the fund) please visit the website of the AMC: [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in)

**Please consult your financial advisor or mutual fund distributor before investing**

