

MIRAE ASSET MIDCAP FUND (MAMCF)

(An open ended equity scheme predominantly investing in mid cap stocks)

February 2026



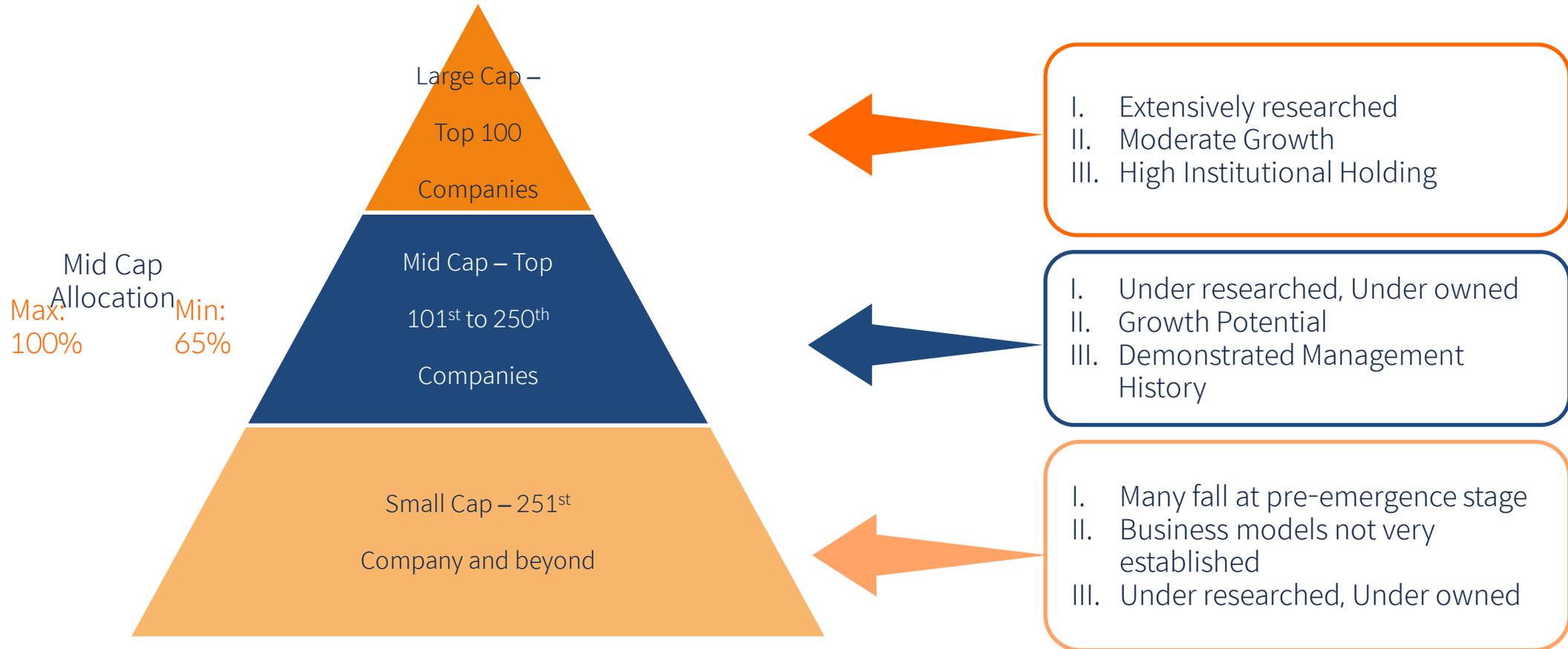
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Understanding Midcap

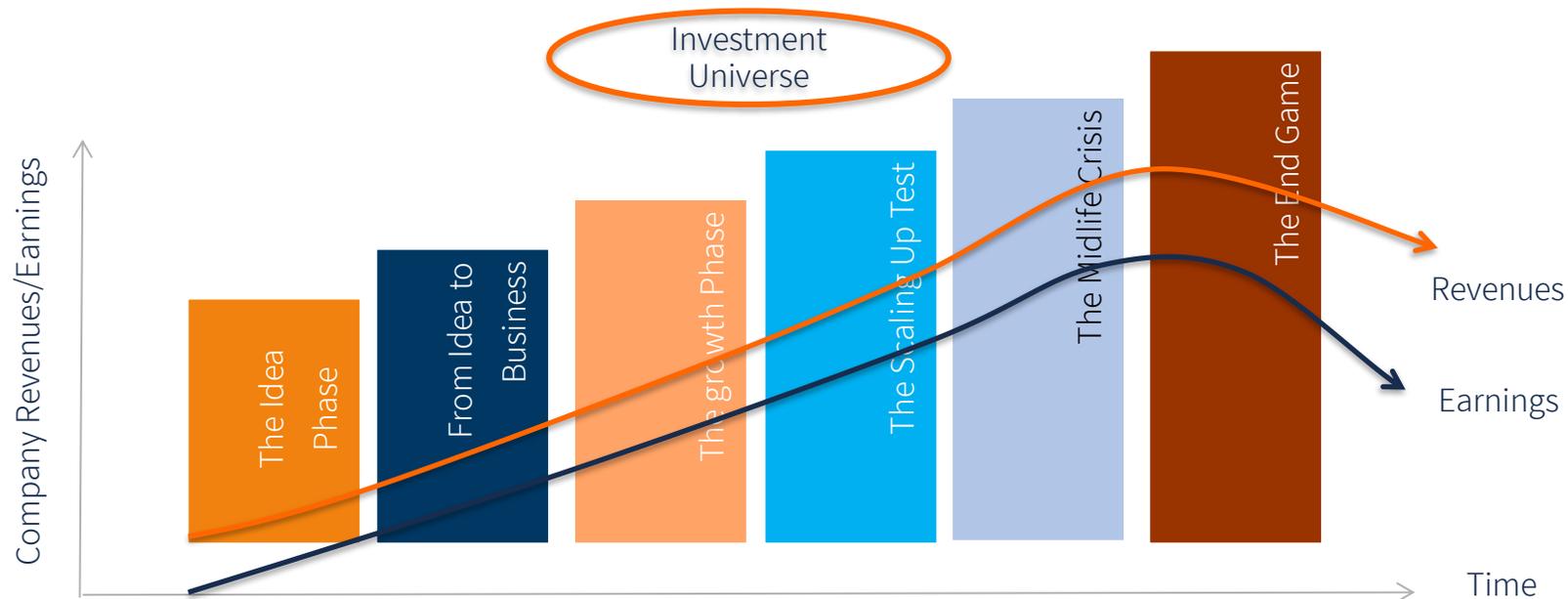
Long Term Growth Potential for Midcaps

Stock Universe – Market Cap Range* - Mid Cap Fund



*As compiled by AMFI - *Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated June 27, 2024. the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company,, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization.

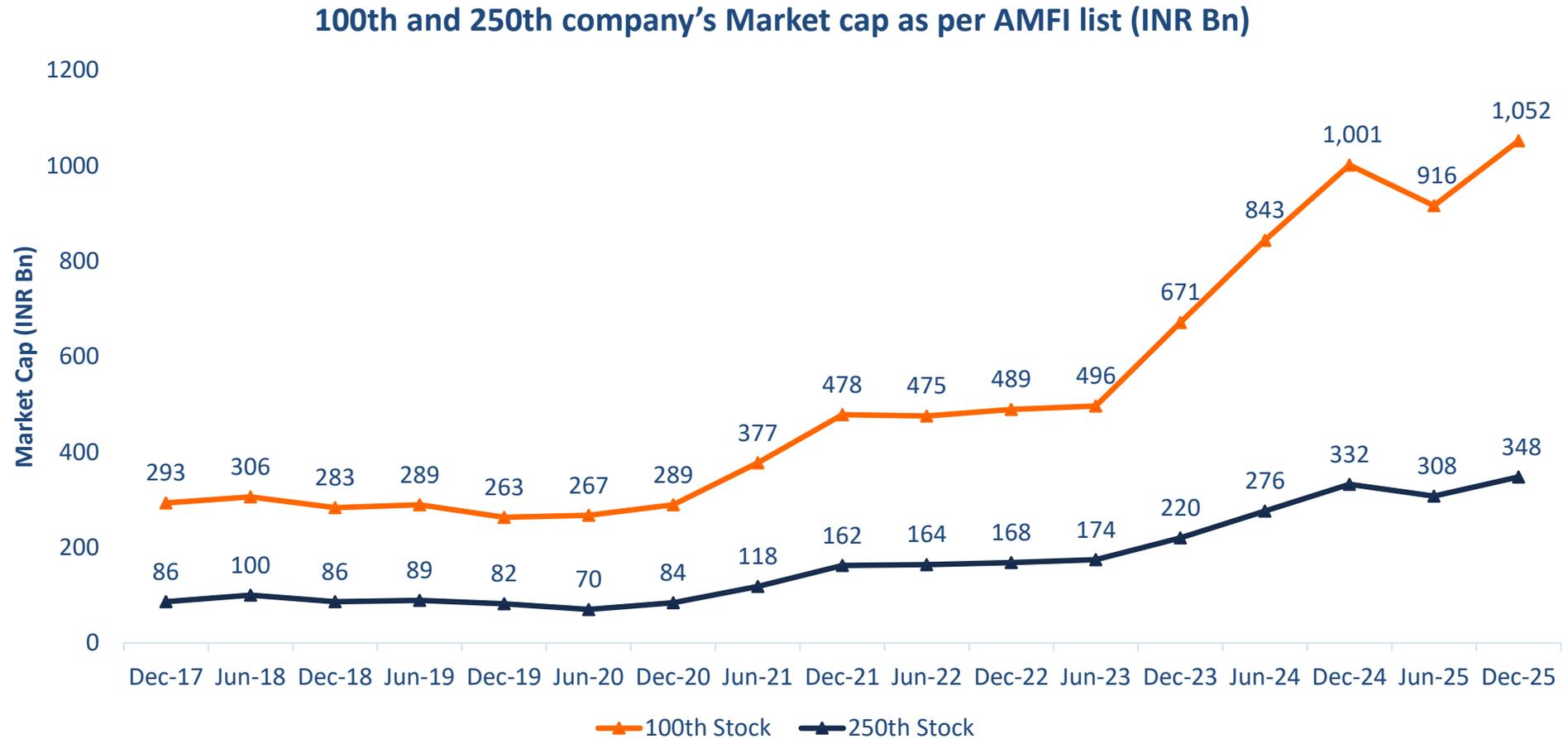
Company Lifecycle – Investment Universe – MAMCF



	Small Cap		Mid Cap	Large Cap		
Growth Stage	Stage 1: Growth	Stage 2: Young Growth	Stage 3: High Growth	Stage 4: Mature Growth	Stage 5: Mature/Stable	Stage 6: Decline

- I. *Under researched* – provides investors opportunities to identify companies with high growth potential – Companies in “Growth phase” of the business life cycle”
- II. *More established* – stronger overall market presence and more access to capital than small cap companies. Established business model and the company is out of pre-emergence stage.

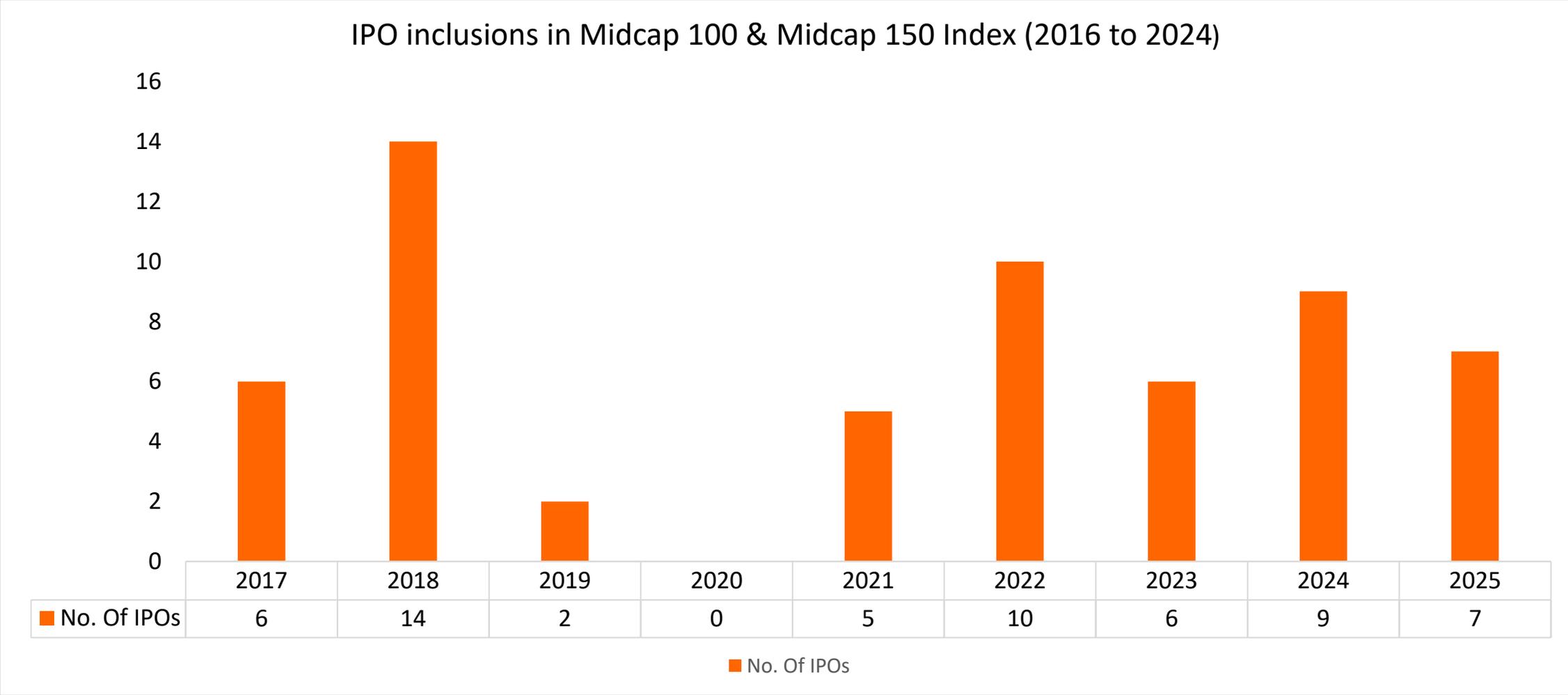
Midcap Category is from 101st to 250th company market capitalization over the years (in INR Billion)



As compiled by AMFI as on 31st Dec 2025. Source - <https://www.amfiindia.com/> (Ctrl+Click to follow link)

*Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated June 27, 2024, the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company,, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization.

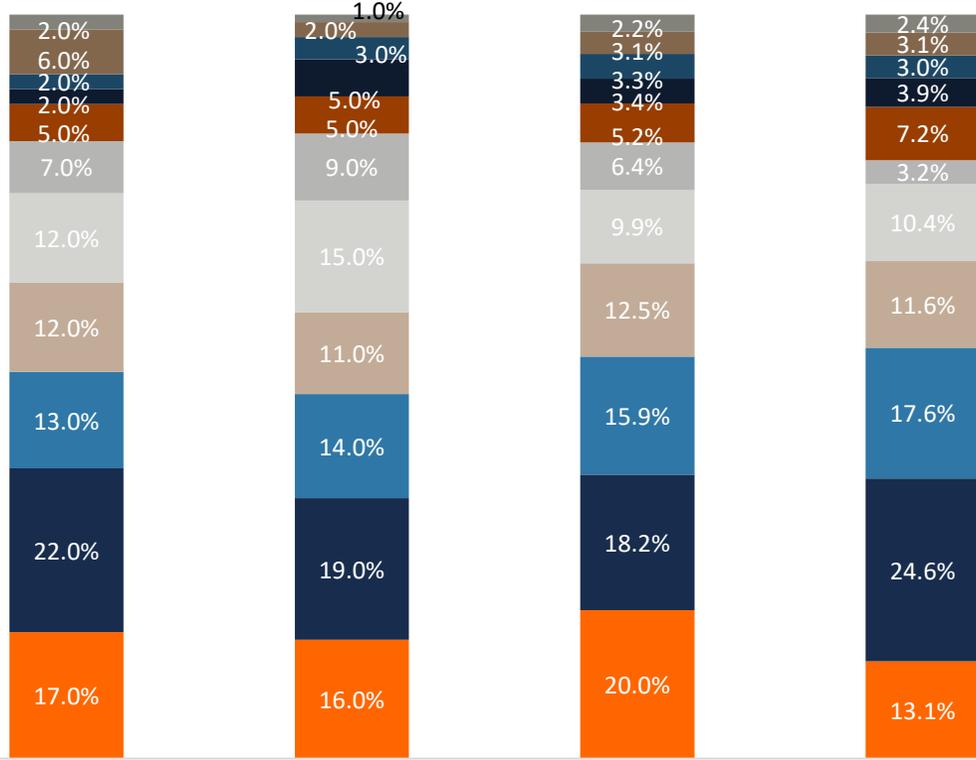
~56 IPO inclusions in Midcap Indices



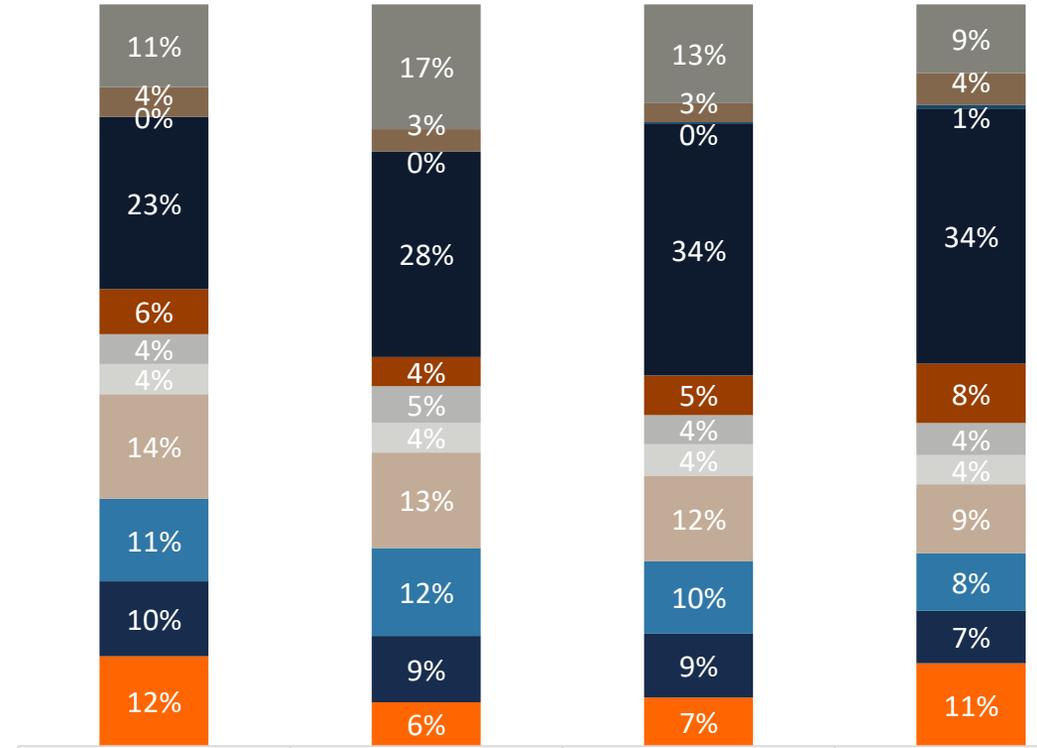
Source: Nuvama, 2025 IPOs Market Cap as on 18th Feb 2026, Nifty Midcap 150 Classification: AMFI Market Capitalization as on 31st December 2025; *Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated June 27, 2024. the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company,, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization.

Nifty Midcap 150 & Nifty 100 Index Sectoral Distribution (as per total market capitalization)

Nifty Midcap 150 Index



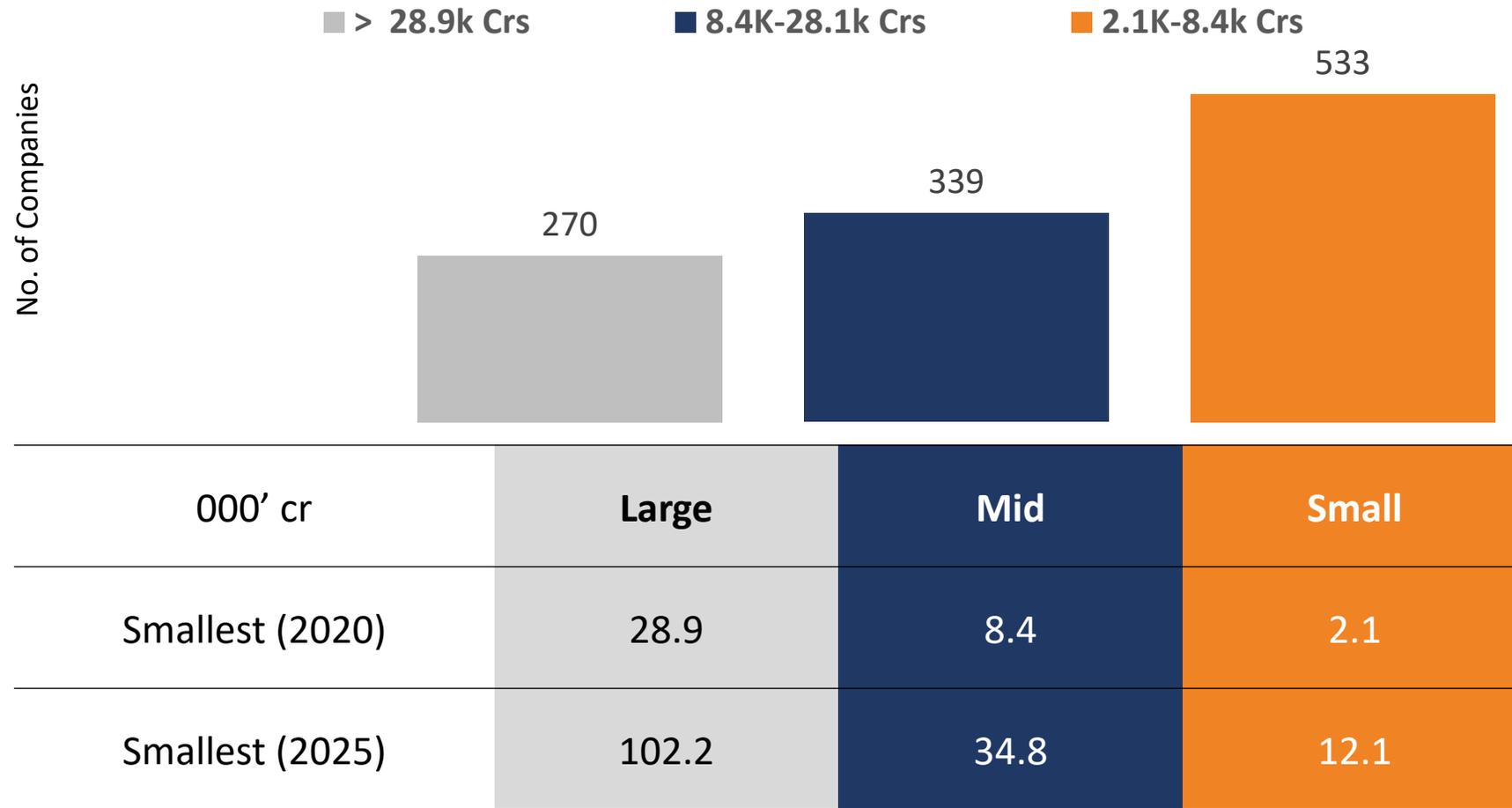
Nifty 100 Index



Source: Bloomberg. Data as on 31st Jan 2026. FY: Financial Year; GICS Classification; FY26^: Data as on 31st Jan 2026; The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s)

Why Midcap's?

No. of Companies In Each Market Cap



2.3x Increase in Investment Universe (1142 Vs 500)

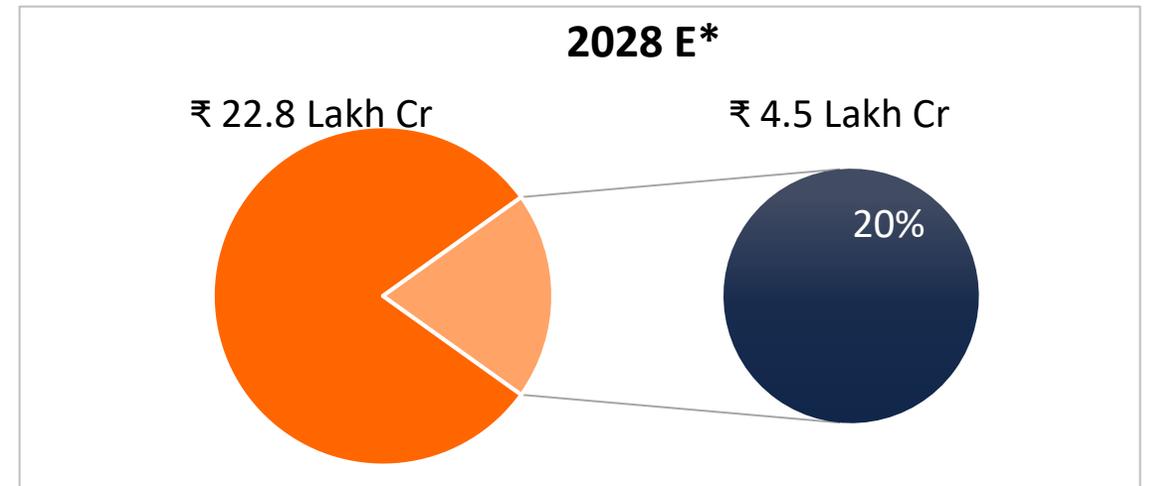
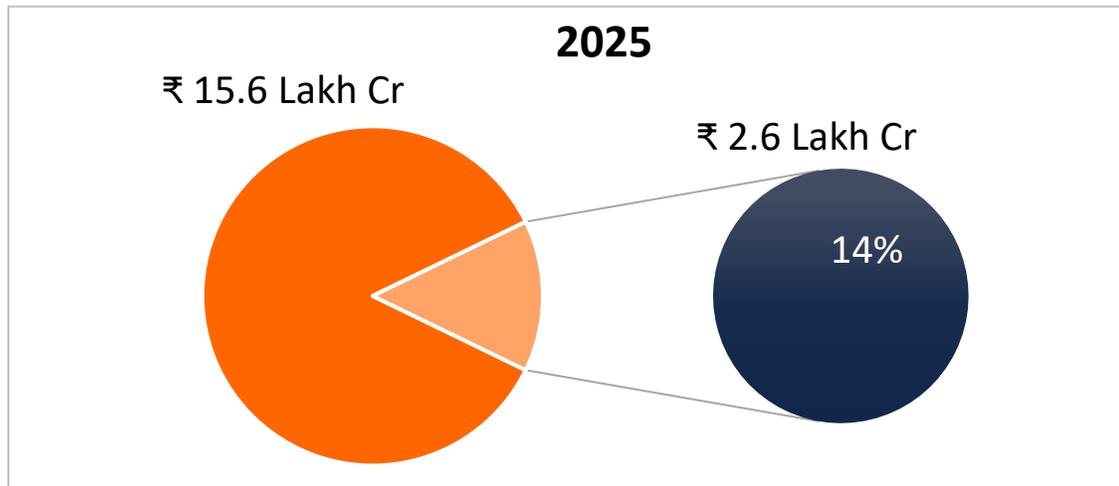
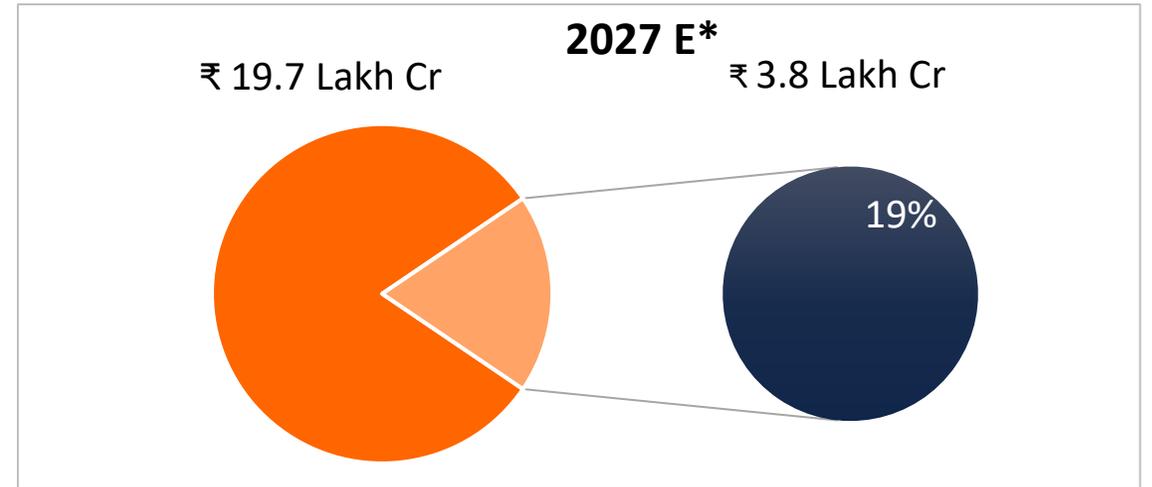
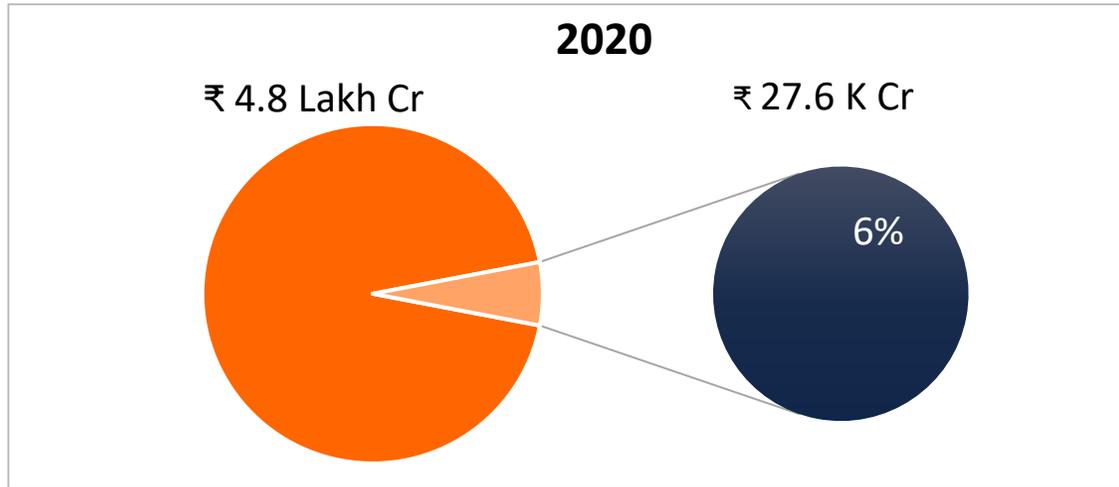
Increase importance of Midcaps - 2025

Business	NSE-100			NSE Midcap 150			NSE Smallcap 250		
	BM	Top (000' Cr.)	No. of Stocks	BM	Top (000' Cr.)	No. of Stocks	BM	Top (000' Cr.)	No. of Stocks
IT	9%	1180	6	6%	100	8	5%	29	13
EPC	3%	539	1	1%	105	2	3%	28	7
Pharma	3%	412	5	7%	99	10	5%	29	12
Retail	2%	377	3	2%	60	4	3%	21	9
Logistics	1%	310	1	1%	56	2	3%	30	6
Home Improvem.	1%	276	2	3%	60	5	1%	17	5
Pharma- CDMO	1%	170	1	0%	25	1	5%	56	9
Real Estate	1%	161	2	3%	68	4	2%	21	6
Auto Anc	1%	122	2	3%	70	6	5%	31	11
Capital Goods	1%	106	4	8%	110	12	7%	28	23
Hospitals & Diag.	1%	105	2	1%	68	2	4%	38	9
Hotel	0%	97	1	0%	40	1	1%	22	5
Consumer Durables	0%	90	1	3%	114	3	2%	17	5
Textile	-	-	-	2%	63	3	1%	15	2
Agri/ Chem	-	-	-	5%	90	8	6%	31	16
AMC	-	-	-	2%	106	2	2%	23	4
Capital Market	-	-	-	4%	116	3	7%	58	7
EMS	-	-	-	1%	70	1	2%	25	4
Fintech	-	-	-	1%	82	1	-	-	-
IT- Products	-	-	-	0%	66	1	1%	13	2
Media	-	-	-	-	-	-	2%	25	5
Sugar	-	-	-	-	-	-	1%	19	4

Source: Bloomberg, Internal Research, Data, as of 13th Jan 2026; The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). AMFI Data as of 31st December 2025. NSE-100: Nifty 100 Index. NSE Midcap 150: Nifty Midcap 150 Index. NSE Smallcap 250: Nifty Smallcap 250 Index.; Sector Classification Internal

Contribution of Midcaps in Nifty 500 Earnings

% of Nifty Midcap 150 out of Nifty 500 Index Earnings



Mid-caps is expected to see ~23% EPS CAGR

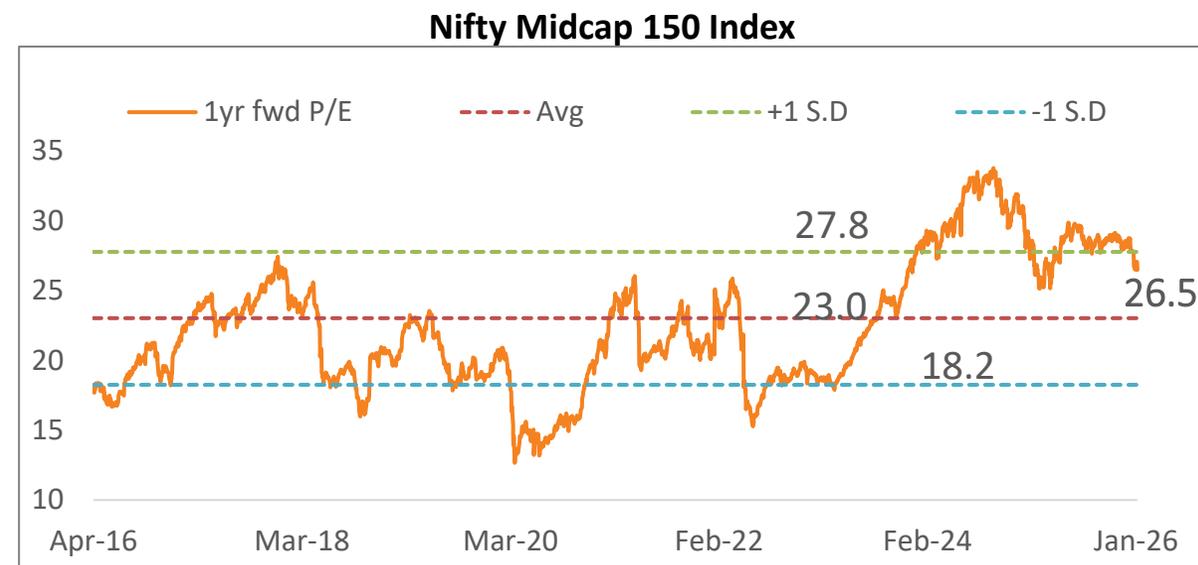
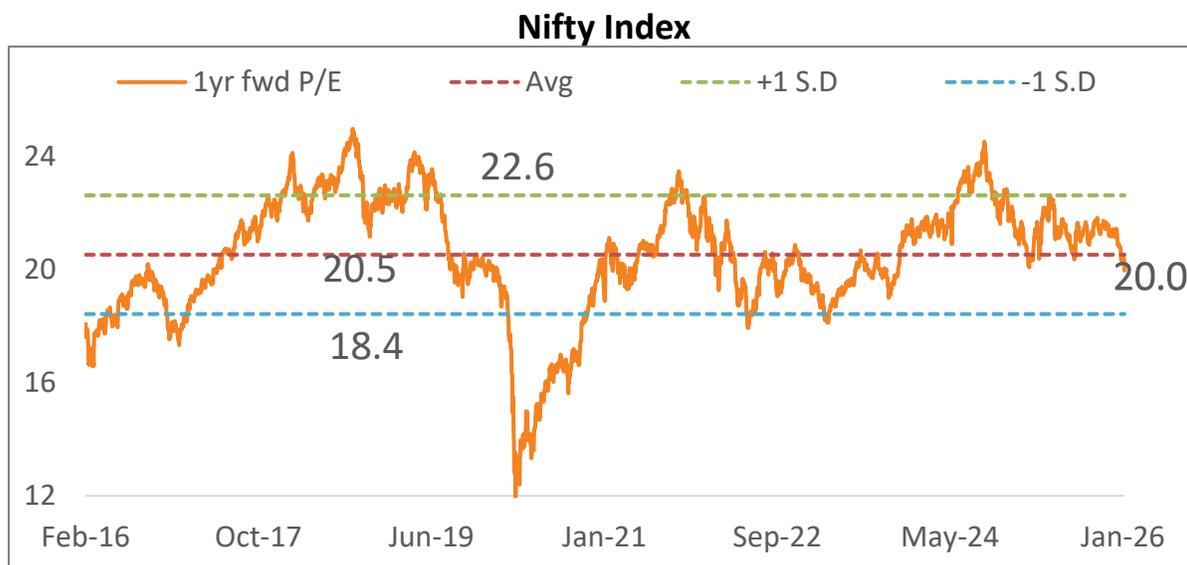
Nifty 100 Index	Median	FY10	FY15	FY20	FY25	FY26	FY27
	Median mcap (Rs BN)	215	356	354	1530		
Total mcap (Rs BN)	39849	70968	83605	255426			
RoE (%)	17.5	14.8	11.5	16.2	14.5	14.8	
RoCE (%)	15.5	14.9	11.6	15.3			
Debt to Equity	0.3	0.4	0.5	0.3			
5 year EPS CAGR	10.0	8.1	1.2	24.08	6.5	17.1	
1 yr fwd PE	16	16	14	20			
1 yr fwd PE- 5Y Average	13	14	17	20			
1 yr fwd PE prem. / (disc.) to 5Y Average	24%	14%	-21%	-1%			
1 yr fwd PE- 5Y High	20	17	20	23			
1 yr fwd PE- 5Y Low	8	11	14	17			

Nifty Mid cap150 Index	Median	FY10	FY15	FY20	FY25	FY26	FY27
	Median mcap (Rs BN)	57	127	97	499		
Total mcap (Rs BN)	7110	17091	11042	57623			
RoE (%)	17.0	11.3	2.5	15.5	13.6	14.5	
RoCE (%)	13.1	11.6	11.2	17.2			
Debt to Equity	0.9	0.8	0.7	0.7			
5 year EPS CAGR	22.3	4.6	-21.6	60.48	16.0	22.9	
1 yr fwd PE	13	17	13	28			
1 yr fwd PE- 5Y Average	11	13	19	26			
1 yr fwd PE prem. / (disc.) to 5Y Average	26%	26%	-32%	7%			
1 yr fwd PE- 5Y High	15	18	27	35			
1 yr fwd PE- 5Y Low	6	9	13	12			

Nifty Small cap 250 Index	Median	FY20	FY25	FY26	FY27
	Median mcap (Rs BN)	23	143		
Total mcap (Rs BN)	6452	40665			
RoE (%)	6.4	12.4	11.9	13.3	
RoCE (%)	9.8	11.6			
Debt to Equity	0.7	0.2			
5 year EPS CAGR		30	4.8	19.8	
1 yr fwd PE	9	23			
1 yr fwd PE- 5Y Average	15	19			
1 yr fwd PE prem. / (disc.) to 5Y Average	-36%	24%			
1 yr fwd PE- 5Y High	20	25			
1 yr fwd PE- 5Y Low	14	11			

Nifty Midcap indices are trading 7% premium to their long term averages aided by strong earnings growth expectations for FY26E/FY27E.

Valuation: Broader Market 1yr Forward P/E



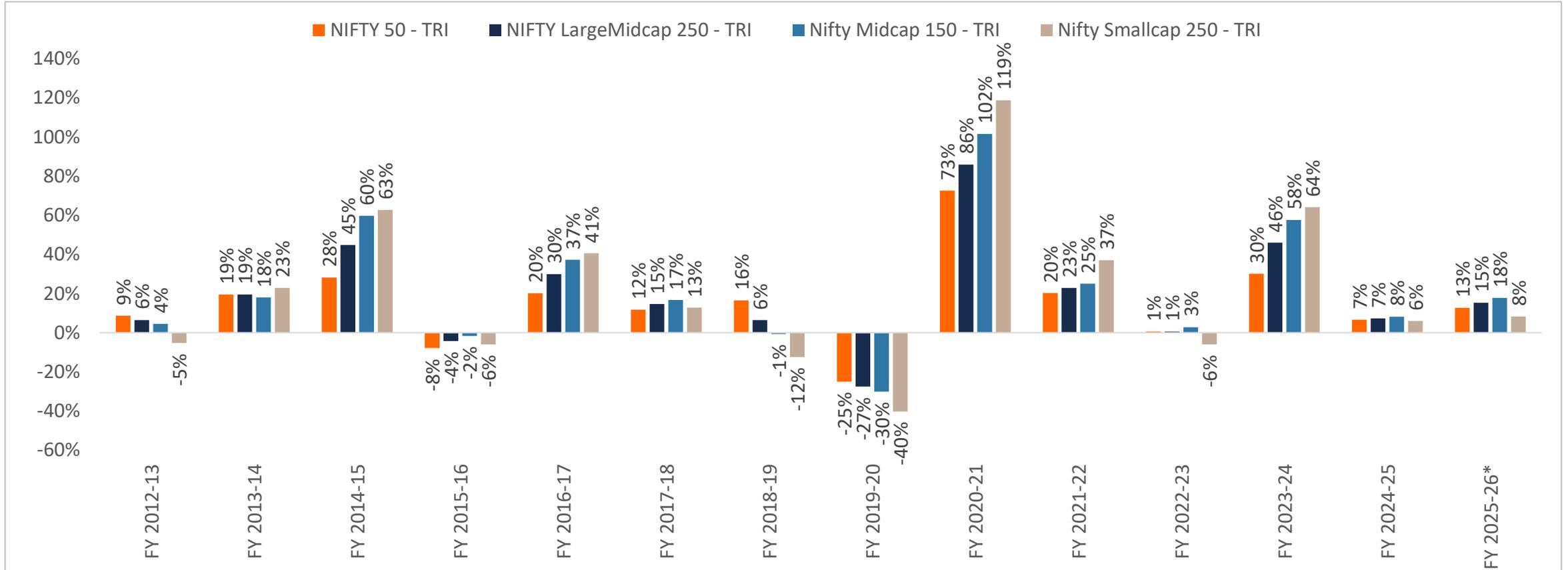
Returns CAGR %	1 Year	3 Year	5 Year	10 Year
NIFTY 50 - TRI (a)	13.8	14.2	12.6	15.0
Nifty Midcap 150 - TRI (b)	21.4	24.8	21.0	20.0
Nifty Small Cap 250 - TRI (c)	14.0	21.6	19.7	16.9
Midcap Out/Under Performance (b-a)	7.6	10.6	8.4	5.0
Small Cap Out/Under Performance (c-a)	0.3	7.4	7.1	1.9

Valuation Source: Bloomberg. Valuation Data (PE) as on 1st Feb 2026; Index Performance data as on 18th February 2026; Performance Source: AceMF;

All the data/performance provided in the document is pertaining to the Index and does not in any manner constitute performance of any scheme of Mirae Asset Mutual Fund. There is no guarantee or assurance of returns/income generation/capital protection in any scheme of the Fund. Past performance may or may not sustain in future.

The Case For Midcap Investing

Return Trends in the Mid-Cap Equity Segment

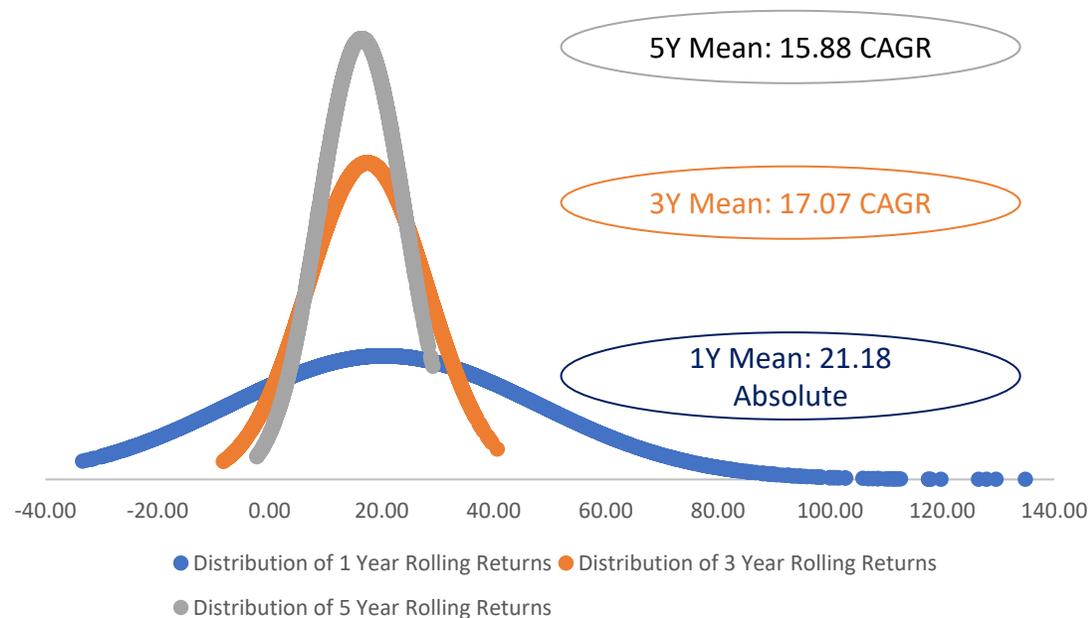


The negative returns for few years are being compensated by potentially higher returns during other years. Staying Invested over a longer time horizon may lead to better possibility of generating a positive return.

Source: AceMF, Data as on 18th Feb 2026. FY 2025-26* returns are from 31st March 2025 to 18th Feb 2026. Past Performance may or may not be sustained in future.

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Nifty Midcap 150 TRI Index Returns Distribution – Rolling Return



Rolling Return Distribution

	1 Year Returns	3 Year Returns	5 Year Returns
Maximum	134.8%	40.6%	36.8%
Minimum	-33.4%	-8.3%	-2.3%
Negative Returns	889	275	36
Positive Returns	3054	3668	3907
Median Returns	12.6%	19.7%	16.3%

Over a Longer Term Horizon the disparity in positive and negative returns are mostly minimized.
1 Year, 3 year, and 5 year Rolling Returns Distribution shows consistency of returns from Nifty Midcap 150 TRI

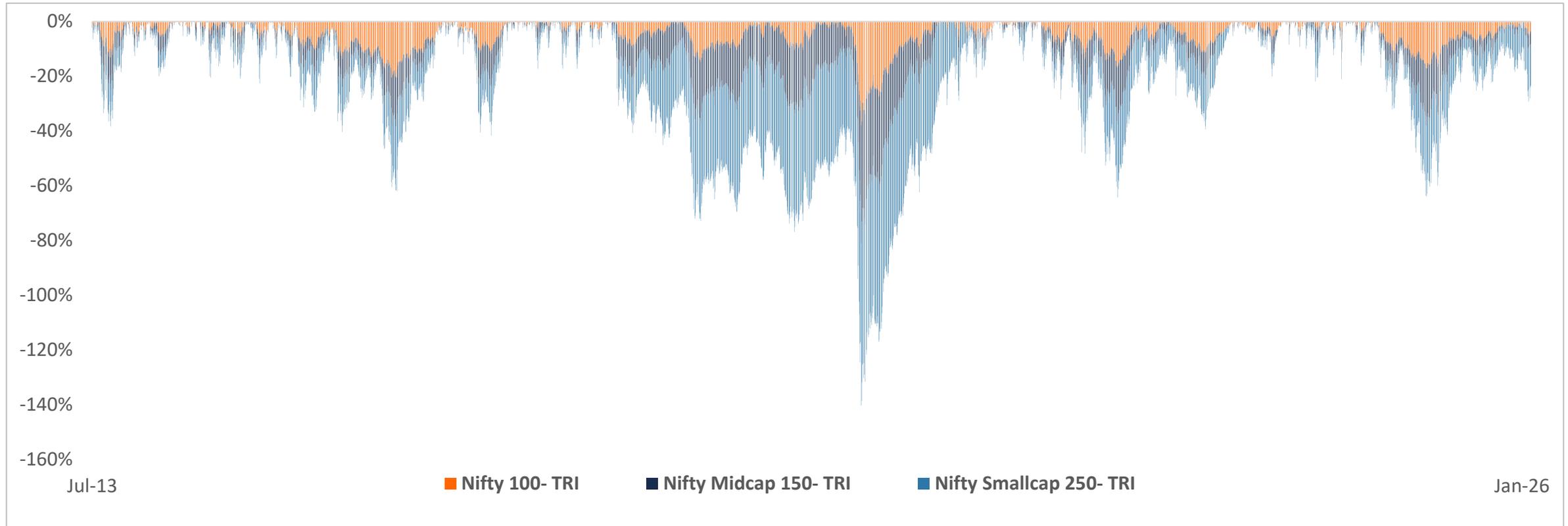
Past performance may or may not sustain in future.

Source: AceMF, Data as on 18th Feb 2026. The returns are of Nifty Midcap 150 Index - TRI.

The data represents 1 Year/3 years/5 years rolling returns since April 2010. Minimum and maximum returns denote the 1 Year absolute, 3 Year and 5 Year CAGR returns generated in the Nifty Midcap 150 TRI Index. The positive and negative returns represents the percentage times the Nifty Midcap 150 TRI Index generated a positive or negative returns.

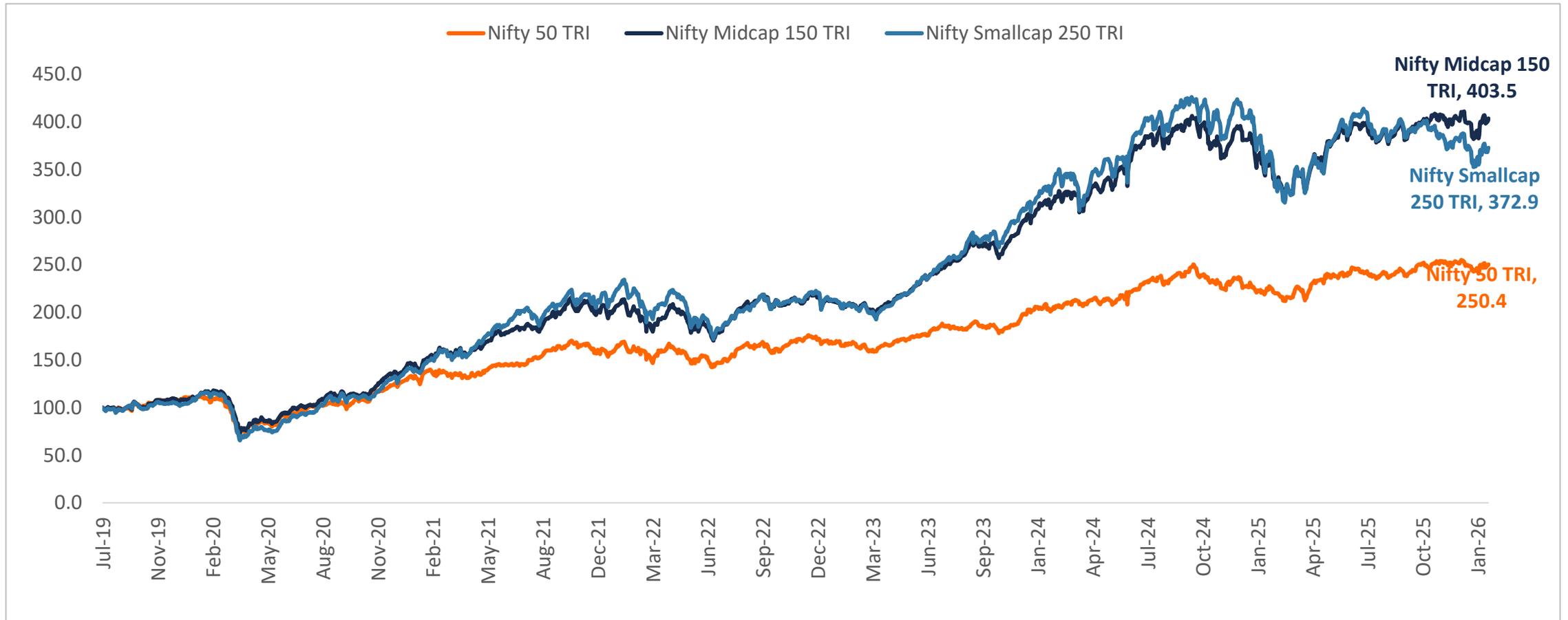
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Index Drawdown Comparison



Nifty Midcap 150 – TRI Index has a lower drawdown compared to Nifty Small cap 250 – TRI Index, but it is also expected to have faster recovery compared to that of Nifty 100 – TRI Index

Market rise and fall analysis



Nifty Midcap 150 – TRI Index has fallen equivalent to Nifty 50 Index but recovery has been steeper.

Source: Bloomberg, Data as on 18th Feb 2026. Values of Indices are rebased to 100. Past performance may or may not sustain in future.

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Portfolio Psychographics – Understanding Mirae Asset Midcap Fund

Investment Framework



The fund aims to build a portfolio of companies having robust business models which have the potential to grow into tomorrow's large caps.



The fund aims to have a diversified portfolio with participation across sectors

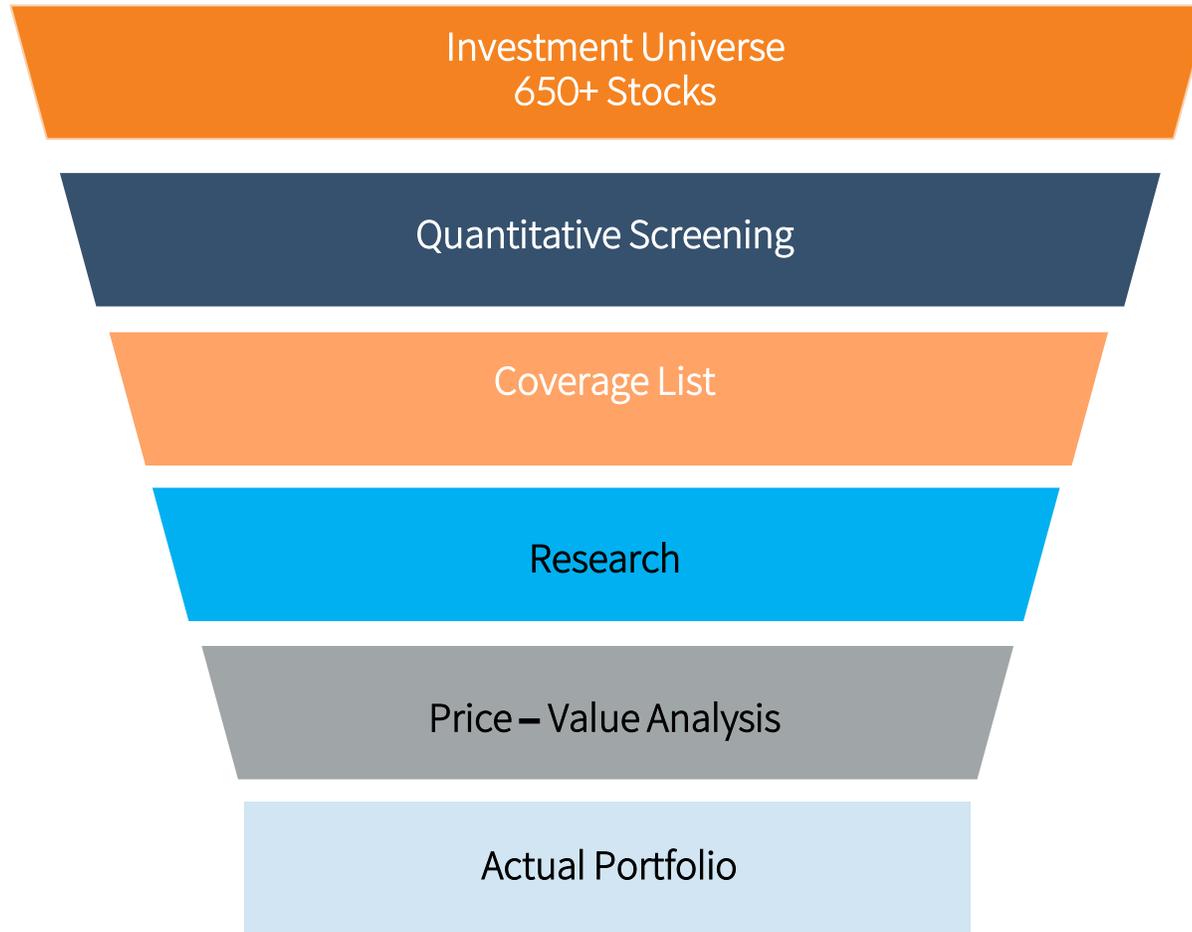


The universe of stocks will comprise majorly of companies having robust business models, enjoying sustainable competitive advantages as compared to their competitors and have better return ratios.



The Fund Manager may endeavor to create a robust portfolio to avoid concentration risk and liquidity risk. The Fund Managers will monitor the trading volumes in a particular stock before investment to avoid liquidity risk.

Investment Process – Equity



Quantitative Screening

- Management Quality
- Earnings Growth
- Return on Investment
- Size, Liquidity and Benchmark

Extensive Primary Research

- Management Meetings
- Detailed financial models
- Market intelligence: Dealer checks, Plant visits, industry experts
- Broker Support

Considerations for Portfolio Construction

- Analyst recommendation
- Valuation screener
- Benchmark, Liquidity, etc..
- Risk Parameters

Our focus is on extensive 'Primary research'

Investment Philosophy – Stock Selection



Our portfolio strategy is centered around participating in high quality growth businesses, upto a reasonable price and holding the same over an extended period

Mirae Asset Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

Investments in Fund

Invest in high quality mid cap companies, which have the potential to be tomorrow's large caps.

Investment Framework*

Invests at least 65% in mid cap companies
Participate in other Indian equities based on factors like relative valuation, liquidity and market sentiments

Why Mirae Asset Midcap Fund?

Aims to Provide opportunities to identify companies with high growth potential and the potential to become tomorrow's large caps

<u>Fund Inception</u>	<u>Category</u>	<u>Benchmark</u>
29th July, 2019	Mid Cap Fund	NIFTY Midcap 150 (TRI)
<u>Goal</u>	<u>Ideal Investment Horizon</u>	<u>Risk Profile</u>



Wealth Creation



5+ Years



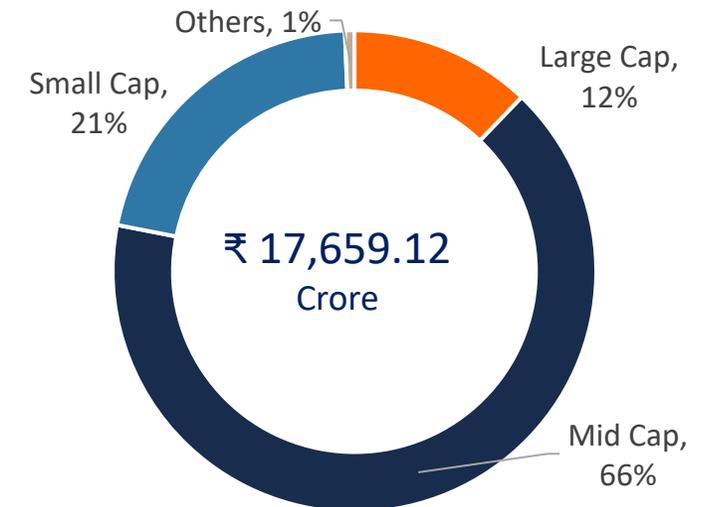
Very High Risk

Fund Manager



Mr. Ankit Jain
Since July, 2019

Market Cap and Net AUM of Fund



Source: Internal and AceMF, Data as on 31 January 2026. *This is the current investment framework which may change in future without prior notice.

Note- Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated June 27, 2024, the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization; This is the current investment framework which may change in future without prior notice according to the investment strategy, for complete investment strategy, please refer offer document

Portfolio Top 10 Holdings	Allocation
The Federal Bank Ltd.	3.72%
Lupin Ltd.	3.46%
Bharat Forge Ltd.	3.29%
IndusInd Bank Ltd.	3.03%
Delhivery Ltd.	2.94%
Hero MotoCorp Ltd.	2.93%
Swiggy Ltd.	2.64%
Tata Communications Ltd.	2.54%
Persistent Systems Ltd.	2.49%
Prestige Estates Projects Ltd.	2.46%
Others	69.32%
Cash & Other Receivables	1.18%

Concentration	Allocation
Total Number of Stocks	68
Top 10 Holdings	29.50%
Top 20 Holdings	50.43%
Top 30 Holdings	67.55%
Top 40 Holdings	80.17%
Top 5 Sectors Holdings	37.97%
Top 10 Sectors Holdings	61.57%
Portfolio turnover Ratio	1.08 times

Source: Internal and ACEMF, Data as on 31st Jan 2026. For complete portfolio, please visit: <https://www.miraeassetmf.co.in/downloads/portfolio>

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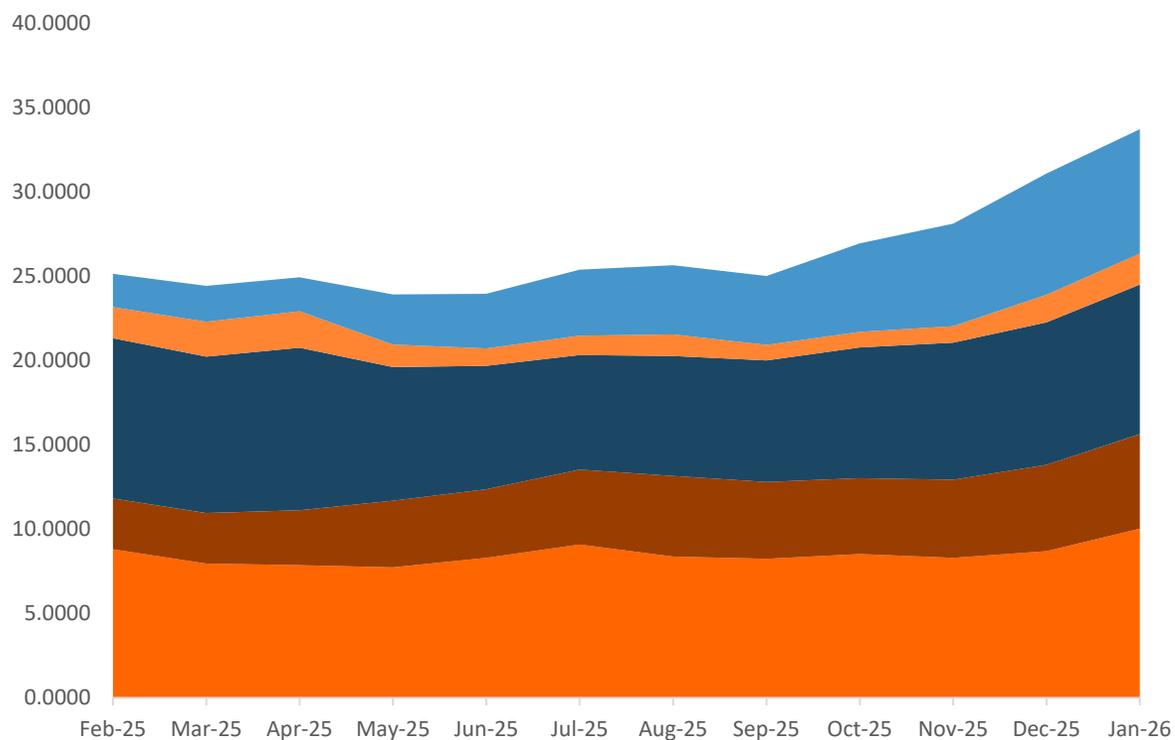
Portfolio Psychographics

Portfolio Top Sectors	% Allocation		
	MAMCF	Nifty Midcap 150 TRI	Overweight / Underweight
Bank- Private	8.76	7.31	1.45
Pharma	7.54	6.70	0.84
NBFC	5.59	5.43	0.17
Insurance	5.06	3.77	1.29
Agri./ Chem.	4.60	4.58	0.02
Logistics	4.58	0.70	3.88
Cons. Services	4.50	2.64	1.85
Capital Goods	4.16	8.00	-3.84
IT	3.43	6.03	-2.61
Auto OEM	3.38	3.70	-0.32
Real Estate	3.38	2.81	0.57
Telecom	3.38	3.12	0.26
Hospitals and Diag.	3.31	1.48	1.83
Auto	3.24	3.48	-0.24
Consumer Durables	3.03	2.47	0.56
Pharma- CDMO	2.99	0.30	2.69
Tyres	2.6	1.72	0.88
Cement	2.37	1.36	1.02
Steel	2.17	2.42	-0.25
Bearings	2.08	0.40	1.68

MAMCF is slightly overweight than its benchmark in Logistics, Pharma Consumer Services, Hospital & Diagnosis, etc. and Underweight in Capital Goods, Bank –PSUs, Capital markets, IT, FMCG etc.

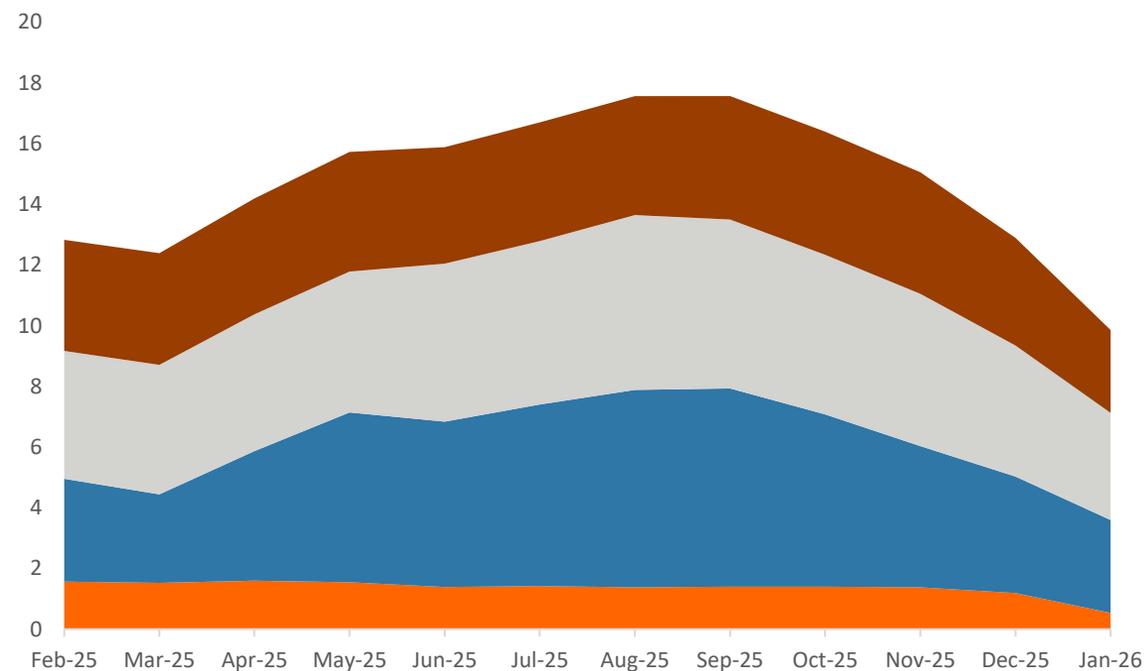
Portfolio Psychographics – How Has The Fund Navigated

Overall Allocations Have Increased In These Sectors



■ Pharmaceuticals & Biotechnology
 ■ Transport Services
 ■ Banks
 ■ Retailing
 ■ Others

Overall Allocations Have Decreased In These Sectors

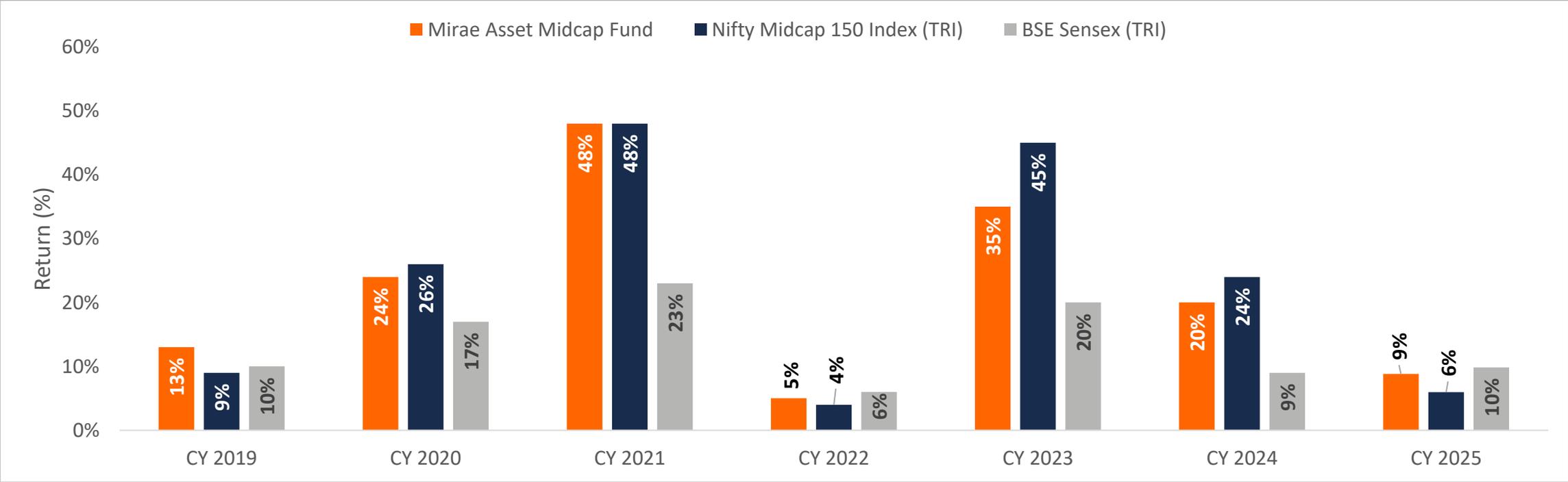


■ Agricultural Food & other Products
 ■ Industrial Products
 ■ Finance
 ■ Telecom - Services

Source: Internal, AceMF, Data as on 31st January 2025

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Performance



Mirae Asset Midcap Fund has demonstrated performance across most periods since inception. Some relative underperformance in 2023 & 2024, in our view, was quotational rather than permanent. The underlying businesses we've invested in remain resilient and continue to align with our investment framework. We believe these businesses are well-positioned to create long-term shareholder value and are not structurally impaired.

Source: Internal & Bloomberg. Data as on 31 December 2025. Past Performance may or may not be sustained in future.

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Performance Attribution – What did not work for us in last 3 years?

Over Weight	Sector	Average Active Weight	Allocation Effect	Selection Effect	Total Attribution (Alpha) (%)
	Consumer Durables	0.9	(0.1)	(2.2)	(2.3)
	Gas	0.8	(0.9)	(0.6)	(1.5)
	Retail	0.6	0.0	(1.4)	(1.4)
	Staffing	0.6	(1.1)	0.0	(1.1)
	Logistics	2.6	(3.4)	2.5	(0.9)
	Total	12.6	(8.0)	(-1.0)	(9.1)

Under Weight	Sector	Average Active Weight	Allocation Effect	Selection Effect	Total Attribution (Alpha) (%)
	Home Improvements	(0.4)	0.5	(2.6)	(2.1)
	Capital Goods	(2.5)	(1.3)	(0.6)	(2.0)
	Capital Market	(1.1)	(2.4)	0.9	(1.5)
	Hotel	(1.0)	(1.3)	0.0	(1.3)
	Oil - Upstream	(0.6)	(0.8)	0.0	(0.8)
	Total	(12.4)	(5.0)	(5.7)	(10.7)

- **Error of Omission** across certain sectors like – Missed exposure in sectors like Capital Goods, Capital Market and Infrastructure due to discomfort with elevated valuations and limited clarity on earnings momentum driven by strong ordering and margin expansion. As a late entrant, allocation to these segments was increased only later, impacting performance during CY23 and CY24. Market performance in this period was skewed towards these sectors.
- **Error of Commission** - A more significant drag, stemming from high-conviction bets across mass consumption in footwear, consumer durable, CGD, logistics, which faced earnings downgrades—believed to be transient, not structural. These businesses were retained based on their fundamental strength and alignment with our investment framework, despite temporary earnings challenges. Some of them have made a strong come back over the last 1 year.

Source: Internal & Bloomberg. Data as on 31st January 2026. Past Performance may or may not be sustained in future.

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Performance Attribution – What has worked for us in last 1 year?

<u>Key Under Weights</u>					<u>Key Over Weights</u>				
Sector	Average Active Weight	Allocation Effect	Selection Effect	Total Attribution (Alpha) (%)	Sector	Average Active Weight	Allocation Effect	Selection Effect	Total Attribution (Alpha) (%)
NBFC	0.6	0.3	0.7	1.0	Capital Goods	(2.9)	0.1	1.3	1.4
Bank - Private	1.2	0.3	0.4	0.8	EMS	(1.6)	0.6	0.0	0.6
Real Estate	0.5	(0.01)	0.6	0.6	Auto	(1.0)	0.1	0.4	0.5
Fin Tech	0.7	0.4	0.1	0.5	Capital Market	(1.9)	(0.5)	0.8	0.4
Logistics	3.2	(1.1)	1.5	0.4	IT	(1.9)	0.4	(0.1)	0.3
Total	14.0	0.4	4.4	4.7	Total	(12.5)	1.2	3.1	4.3

- Over the past year, performance has rebounded meaningfully as markets recognized the underlying strength of our holdings, leading to broad-based mean reversion. Overweight stance on financials particularly NBFCs, auto and new age businesses across fintech, beauty & personal care and logistics etc have aided to the performance. On the other hand, underweight stance across capital goods and EMS has also helped. We also made selective corrections where earnings recovery lagged expectations, with a consistent focus on reassessing the portfolio to deliver risk-adjusted returns.
- Our current positioning remains largely unchanged. We are positive on financial services particularly private sector banks, supported by improving liquidity, lower interest rates, and a revival in credit growth. Asset quality is benign and valuations remain reasonable. We continue to remain positive on Pharmaceuticals space in segments like – CRO/CDMO where companies are structurally moving up the value chain in terms of their offerings in addition to low cost advantage and strong research capabilities. We have increased our overweight stance across chemical, logistics and export-oriented auto ancillaries as we see improved growth outlook post trade deal announcement with US and EU.
- On the other hand, we remain underweight Capital goods and Capital Market businesses due to elevated valuations. We are UW PSU Banks as we do see better earnings growth unlike last 2 years when PSU Banks outperformed during a tough liquidity environment. Also, Private Banks are trading at reasonable valuations vs historical averages. Further, we are underweight on relatively low growth segments of the market like – FMCG and IT.

Source: Internal & Bloomberg. Data as on 31st January 2026. Past Performance may or may not be sustained in future.

The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). For complete portfolio of the scheme, please visit the website <https://www.miraeassetmf.co.in/downloads/portfolio>; CDMO – Contract Development and Manufacturing Organization CRO – Contract Research Organization EMS – Electronic Manufacturing Services PSU – Public Sector Undertaking UW – Underweight OW – Overweight NBFC – Non-Banking Financial Company

Annexure

Mirae Asset Midcap Fund – Lumpsum Report Card

Period	Returns (%)		
	MAMCF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	12.28%	8.90%	7.42%
Last 3 years	19.81%	23.55%	12.77%
Last 5 years	20.15%	23.07%	13.54%
Since Inception	21.94%	23.18%	14.05%
Value of Rs. 10,000 invested (in Rs.) Since Inception*	36,394	38,863	23,539
NAV in Rs. (as on 30 th January 2026)		36.394	
Index Value (as on 30 th January 2026)	Index Value of Nifty Midcap 150 Index (TRI) ₹ 27,340.18 and BSE Sensex (TRI) ₹ 1,29,137.54		
Date of allotment	29-Jul-2019		
Scheme Benchmark	*Nifty Midcap 150 (TRI)		
Additional Benchmark	**BSE Sensex (TRI)		

Past Performance may or may not be sustained in future. Latest available NAV has been taken for return calculation wherever applicable.

Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option.

For computation of since inception returns (%), the allotment NAV has been taken as ₹10.00.

Fund manager : Mr. Ankit Jain managing the scheme since July, 2019

Additional Benchmark**: BSE Sensex (TRI) Pursuant to notice cum addendum no. 28/2024, Benchmark of the scheme has been changed with effect from June 01, 2024. Please visit the website for more details <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Source: AceMF, Data as on 30th January 2026

Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Mirae Asset Midcap Fund – SIP Report Card

	1 Year	3 Years	5 Years	Since Inception [^]
Total Amount Invested (In ₹)	1,20,000	3,60,000	6,00,000	7,50,000
MKT Value (In ₹) (as on 30th January 2026)	1,26,177	4,39,249	8,86,965	15,04,183
Fund Return (%)	9.70	13.36	15.63	19.97
Benchmark Returns* (%)	7.80	14.83	18.24	22.23
Additional Benchmark Returns** (%)	5.08	8.95	10.64	13.20

Past Performance may or may not be sustained in future. Latest available NAV has been taken for return calculation wherever applicable.

Benchmark*- Nifty Midcap 150 Index (TRI), Additional Benchmark**- BSE Sensex (TRI)

Note: For computation of since inception returns (%) the allotment NAV has been taken as Rs.10.00

The above table shows performance since inception for Mirae Asset Midcap Fund - Regular Plan - Growth Option. [^]Since Inception: 29th July 2019.

The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000 on the 1st working day of every month. Source: AceMF, Data as on 30th January 2026

Performance of other funds managed by the same fund manager

Lump sum Investment

	Date of Allotment / NAV (in Rs.)	Return in %				Value of Rs. 10,000 invested (in Rs.) Since Inception
		1 Year	3 Years	5 Years	Since Inception	
Mirae Asset Large & Midcap Fund (Previously Mirae Asset Emerging Bluechip Fund)	9th July, 2010 / 152.015	10.89	17.07	16.41	19.10	1,52,015
Nifty Large Midcap 250 Index(TRI)*	21,169.33	8.98	19.34	18.98	13.98	76,761
BSE Sensex (TRI)**	1,29,137.54	7.42	12.77	13.54	11.78	56,652
Mirae Asset Multicap Fund	21st August, 2023 / 14.216	10.45	-	-	15.46	14,216
NIFTY 500 Multicap 50:25:25 (TRI)*	20,727.68	6.80	-	-	15.51	14,229
Nifty 50 Index (TRI)**	38,138.83	8.97	-	-	12.73	13,406

Past Performance may or may not be sustained in future. Latest available NAV has been taken for return calculation wherever applicable.; *- Benchmark **- Additional Benchmark

Note: Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option.

Mirae Asset Large & Midcap Fund: Fund managers are Mr. Neelesh Surana (managing the scheme since 9th July, 2010) & Mr. Ankit Jain (managing the scheme since 31st January, 2019); Mr. Ankit Jain also manages Mirae Asset Multicap Fund since 21st August 2023 Source: AceMF, Data as 31st January 2026

Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Product Labelling

Mirae Asset Midcap Fund

(Midcap Fund-An open ended equity scheme predominantly investing in mid cap stocks)

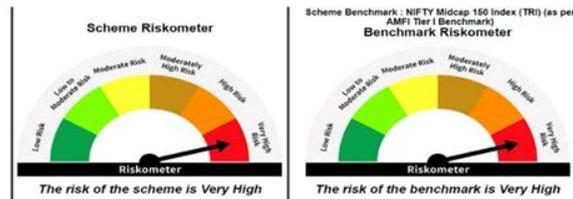
PRODUCT LABELLING

Mirae Asset Midcap Fund

This product is suitable for investors who are seeking*

- To generate long term capital appreciation/income
- Investments predominantly in equity and equity related securities of midcap companies

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Mirae Asset Multicap Fund

(Multi Cap -An open-ended equity scheme investing across large cap, mid cap and small cap stocks)

PRODUCT LABELLING

Mirae Asset Midcap Fund

This product is suitable for investors who are seeking*

- To generate long term capital appreciation/income
- Investments predominantly in equity and equity related securities of midcap companies

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Mirae Asset Large and Midcap Fund (Previously known as Mirae Asset Emerging Bluechip Fund)

(Large & Midcap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.)

PRODUCT LABELLING

Mirae Asset Large & Midcap Fund

This product is suitable for investors who are seeking*

- Long term capital appreciation
- Large & Mid Cap fund investing atleast 35% in large cap stock & atleast 35% in mid cap stocks

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



*Riskometers of the schemes managed by the same fund manager Mr. Ankit Jain

Disclaimers

Statutory Details: **Trustee:** Mirae Asset Trustee Company Private Limited; **Investment Manager:** Mirae Asset Investment Managers (India) Private Limited (AMC); **Sponsor:** Mirae Asset Global Investments Company Limited.

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