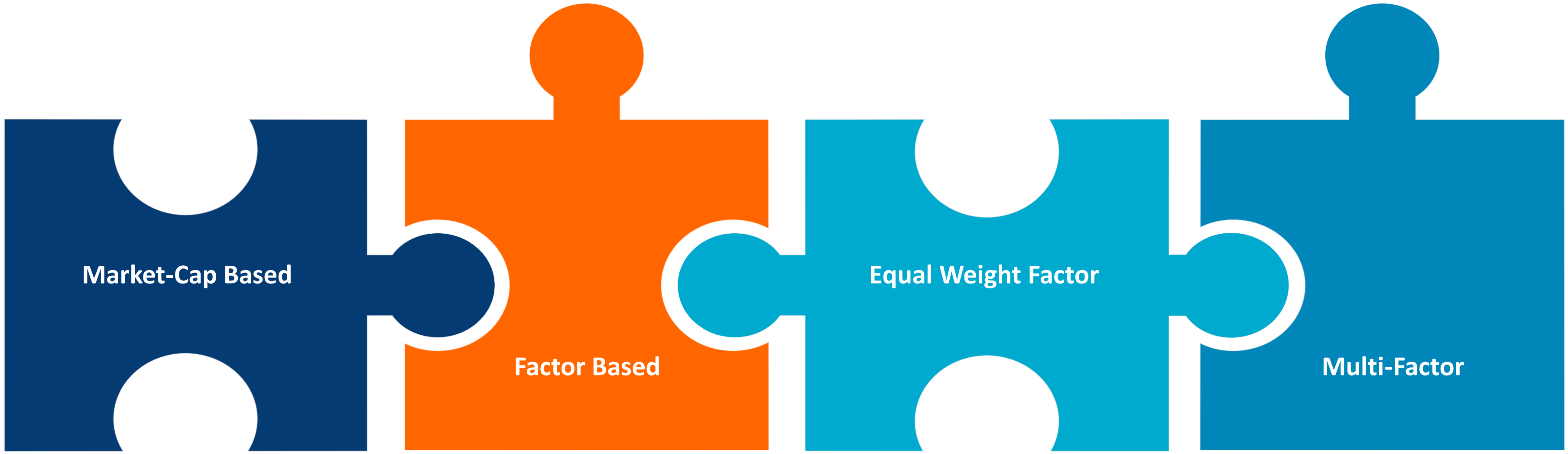
Mirae Asset Nifty 50 Equal Weight ETF

(Exchange Traded Fund (ETF) – An open ended scheme replicating/tracking Nifty 50 Equal Weight Total Return Index)
NSE SYMBOL : EQUAL50 , BSE Scrip Code : 544401

30th Sept'2025

MIRAE ASSET
Mutual Fund

Strategies to take passive exposure in market



Market-Cap Based

- Investing in companies based on market capitalization.
- Top Companies dominate the overall weightage in portfolio.

Factor Based

- Identifying definable traits to target a desired performance profile
- Momentum, Quality, Low Volatility, Value are some of the popular factors.

Equal Weight Factor

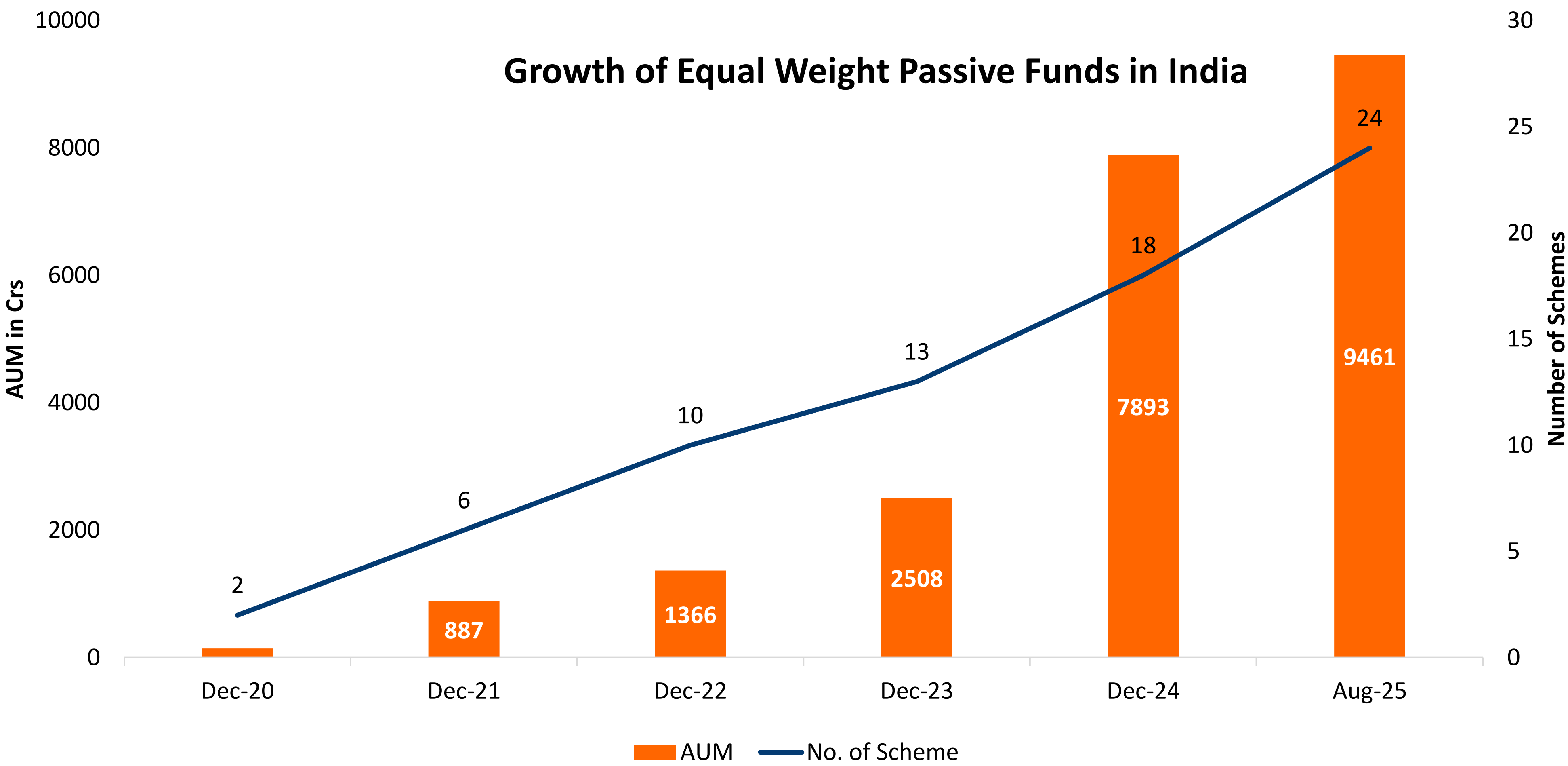
- Equal Opportunities to each and every company in the portfolio
- Captures return of smaller firms relative to their larger peers.

Multi-Factor

- Blending multiple factors to target a desired performance profile.
- Momentum + Quality, Alpha + Low Volatility are multi-factor strategies.

Source: NSE Indices as on Sept 30 , 2025

Equal Weight strategy is gaining traction in India



Equal Weight strategy has evolved over the years and aims to capture the changing dynamics of the Indian Markets

Source: Bloomberg, ACE, AMFI; Data as on Sept 30, 2025 AUM: Assets Under Management. Passive Schemes Include ETFs and Index Funds.

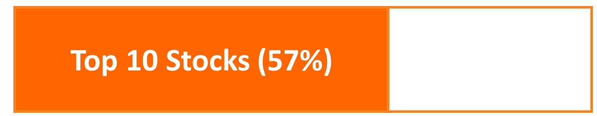
The Index gives Equal Weight to all 50 Large-Cap Stocks

The Index Equal Weight to 50 Large Cap companies

Nifty 50 Index

Nifty50 Equal Weight Index

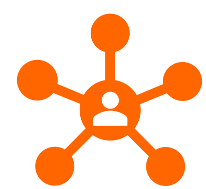
Less Concentration in Top Stocks



Nifty 50 Index

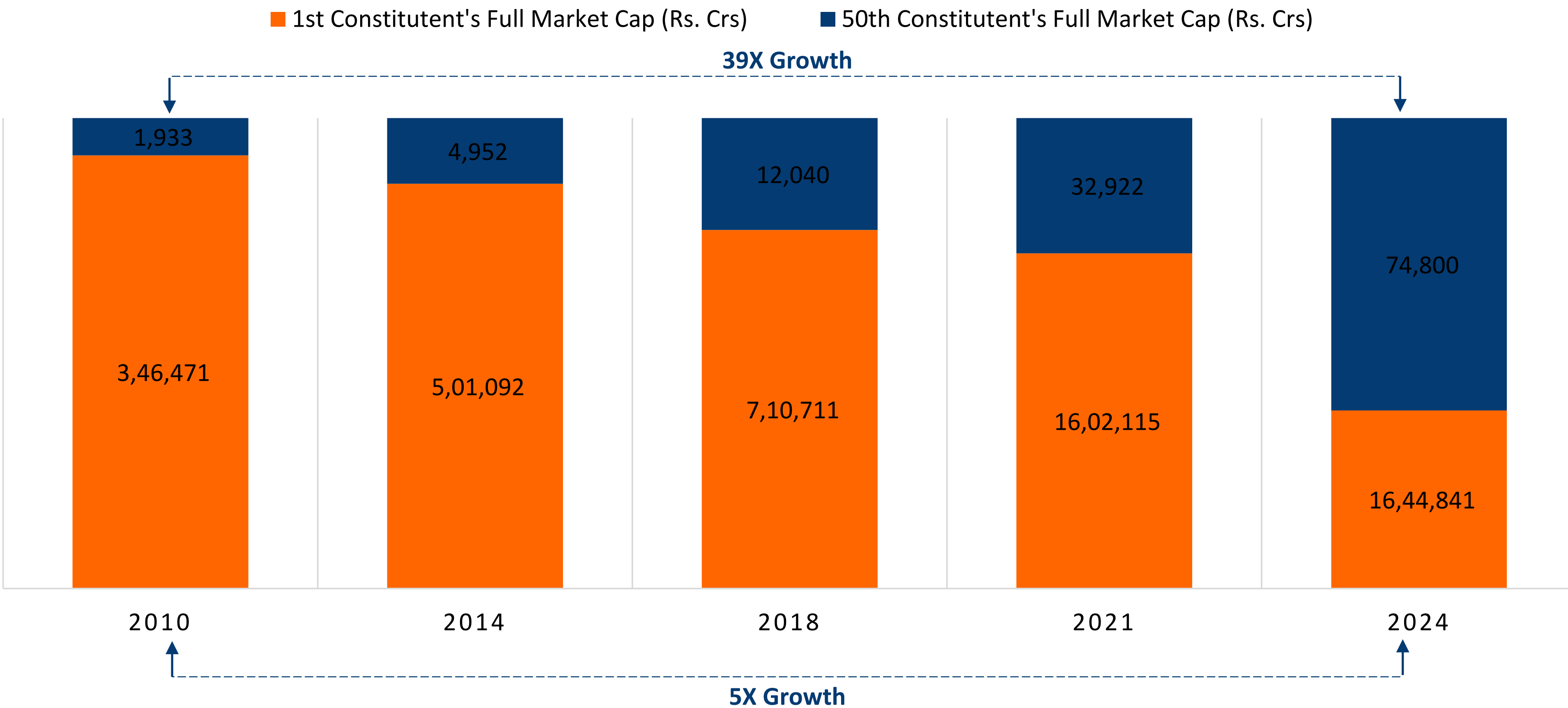
Reduces concentration exposure to Individual stocks

HHI Index for Nifty 50 Index is **479**
whereas,
for Nifty50 Equal Weight its only **200**



Source: Nifty Indices, Data as on Sept 30, 2025, **Past performance may or may not sustain in future**. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. The sector (s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector (s)/stock(s)/issuer. HHI stands for The Herfindahl-Hirschman Index (HHI) is a common measure of market concentration**,**

Nifty 50 Index : Evolution of Market Capitalization of Constituents

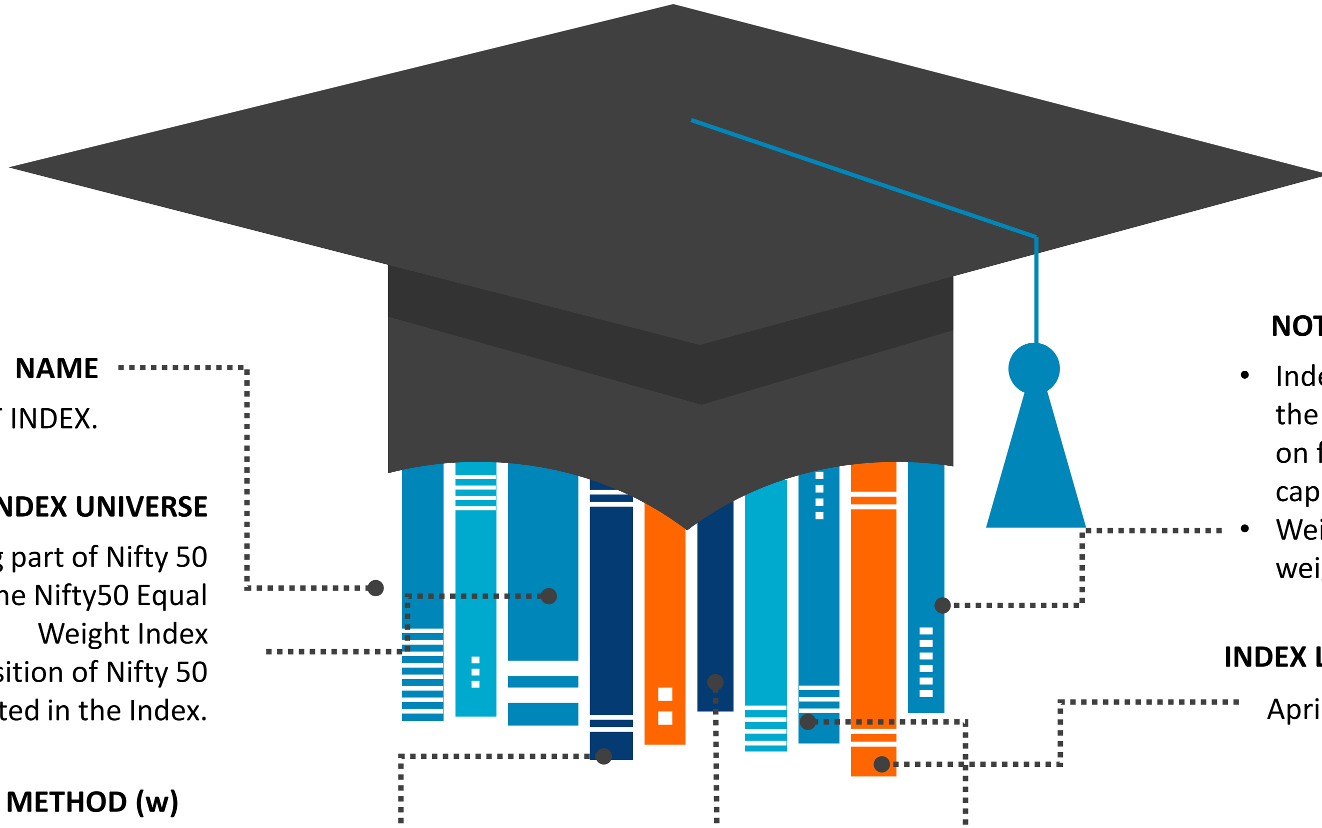


With disproportionate increase in the market capitalization of the stocks forming tail part of the Nifty 50 Index,
An Equal Weighted strategy can potentially be adopted

Source: Bloomberg, Nifty Indices, Data as on Sept 30 , 2025 of each calendar year end. , **Past performance may or may not sustain in future**. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. 1st Constituent and 50th Constituent is based on Highest and Lowest Free Float Market Cap Respectively.

About Nifty50 Equal Weight Index

Equal Weight = Equal Opportunity to Perform (Methodology)



NAME

NIFTY50 EQUAL WEIGHT INDEX.

INDEX UNIVERSE

- All companies forming part of Nifty 50 will form part of the Nifty50 Equal Weight Index
- Any change in composition of Nifty 50 index will be incorporated in the Index.

WEIGHING METHOD (w)

W=1/N, where N=Number of companies in the index.

INDEX REBALANCING

Quarterly (Weight reset) (March, June, September & December)

NOTES

- Index equally weighs each of the Nifty 50 companies (based on free float market capitalization).
- Weights are reset to equal weights every quarter

INDEX LAUNCH DATE / BASE VALUE

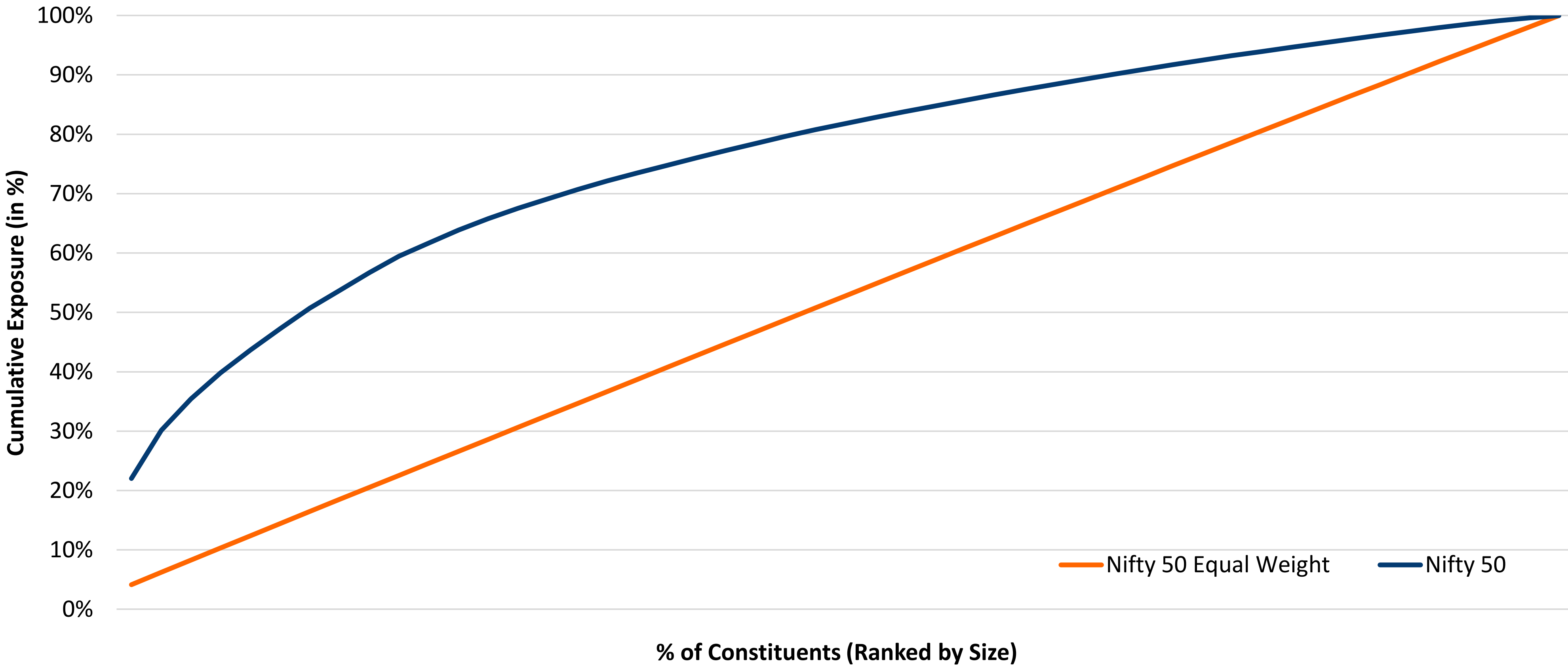
April 13, 2017 / 1000

INDEX RECONSTITUTION

Semi-Annually (March and September)

Source: ACE MF. As on Sept 30 , 2025 .Industry based exposure data for calendar year 2024. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. The sector (s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector (s)/stock(s)/issuer. Sector classification is as per AMFI Industry classification. The category is considered as per the SEBI Circular on categorization. 29 funds are considered under the large cap category. **Past performance may or may not sustain in future.**

Nifty50 Equal Weight : Weightage is fairly distributed across all stocks in the portfolio



Source: Nifty Indices, Data as on Sept 30, 2025, **Past performance may or may not sustain in future**. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. The sector (s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector (s)/stock(s)/issuer

Nifty50 Equal Weight : Diversification Compared to Nifty 50 Index

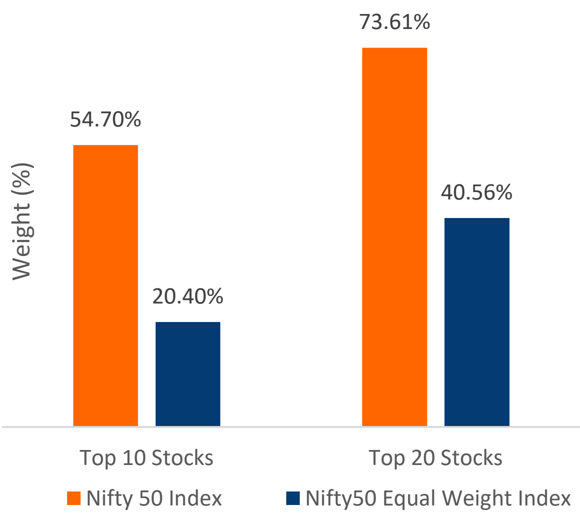
TOP 10 STOCKS OF NIFTY 50 INDEX		
Company	Nifty 50 Index	Nifty50 Equal Weight Index
HDFC BANK LTD.	12.86%	2.03%
ICICI BANK LTD.	8.52%	1.98%
RELIANCE INDUSTRIES LTD.	8.18%	2.01%
INFOSYS LTD.	4.60%	1.96%
BHARTI AIRTEL LTD.	4.53%	1.96%
LARSEN & TOUBRO LTD.	3.80%	2.03%
ITC LTD.	3.43%	2.03%
STATE BANK OF INDIA	3.21%	2.05%
AXIS BANK LTD.	2.87%	1.96%
MAHINDRA & MAHINDRA LTD.	2.69%	1.96%
TOTAL	**54.69%**	**19.97%**

BOTTOM 10 STOCKS OF NIFTY 50 INDEX		
Company	Nifty 50 Index	Nifty50 Equal Weight Index
CIPLA	0.75%	2.01%
MAX HEALTHCARE INSTITUTE LTD.	0.73%	1.98%
NESTLE INDIA LTD.	0.73%	1.99%
HDFC LIFE INSURANCE COMPANY LTD.	0.72%	2.00%
SBI LIFE INSURANCE COMPANY LTD.	0.71%	2.00%
APOLLO HOSPITALS ENTERPRISE LTD.	0.66%	1.97%
DR. REDDY's LABORATORIES LTD.	0.66%	1.94%
TATA CONSUMER PRODUCTS LTD.	0.65%	2.01%
WIPRO LTD.	0.60%	2.00%
ADANI ENTERPRISES LTD.	0.57%	1.97%
TOTAL	**6.78%**	**19.87%**

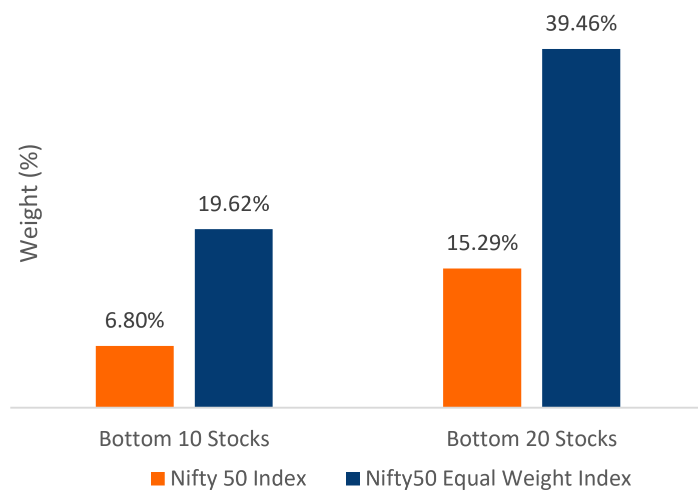
- Nifty50 Equal Weight may provide diversification benefits as the Top 10 stocks of Nifty 50 Index weighs ~20% in Nifty50 Equal Weight Index.
- Nifty50 Equal Weight allows you to potentially be overweight on tail stocks of Nifty 50 Index which weighs ~20% in Nifty50 Equal Weight Index.

Source: Nifty Indices, Data as on Sept 30, 2025, **Past performance may or may not sustain in future**. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. The sector (s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector (s)/stock(s)/issuer

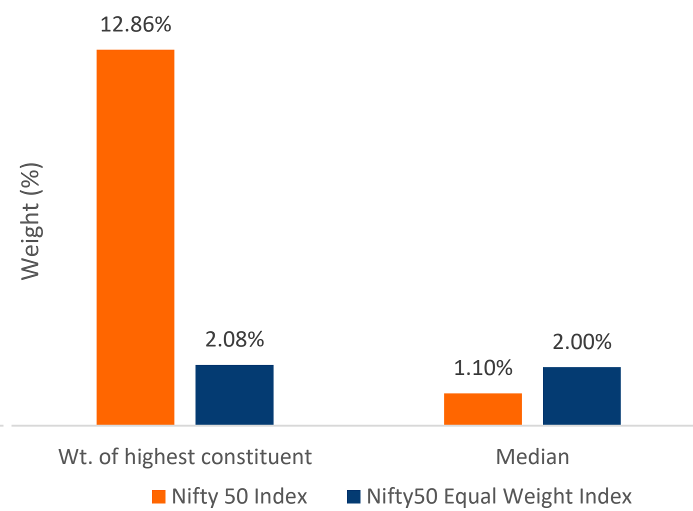
Nifty50 Equal Weight : Weightage is well distributed across constituents



Reduced Concentration Risk



Significant Contribution by tail stocks



Fair Distribution of Stocks

Source: Nifty Indices, Data as on Sept 30, 2025, **Past performance may or may not sustain in future**. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. The sector (s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector (s)/stock(s)/issuer

Nifty50 Equal Weight Index : Companies since inception

Year	Month	Companies Included	Companies Excluded
2025	September	InterGlobe Aviation Ltd.	Hero MotoCorp Ltd.
		Max Healthcare Institute Ltd.	IndusInd Bank Ltd.
	March	Zomato Ltd	Bharat Petroleum Corporation Ltd.
		Jio Financial Services Ltd.	Britannia Industries Ltd.
2024	September	Bharat Electronics Ltd	Divi's Laboratories Ltd
	September	Trent Ltd	LTIMindtree Ltd
	March	Shriram Finance	UPL
2023	July	JIO Finance Services	JIO Finance Services
		LTI Mindtree	HDFC
2022	September	Adani Enterprises	Shree Cement
	March	Apollo Hospitals	Indian Oil Corporation
2021	March	Tata Consumer Products	GAIL (India)
2020	September	Divi's Laboratories	ZEE Entertainment
		SBI Life Insurance	India Bulls Housing Finance
	July	HDFC Life Insurance	Yes Bank
2019	September	Nestle India	Bharti Infratel
	March	Britannia Industries	HPCL

Companies forming part of the Index since inception

- HDFC Bank
- Reliance Industries
- Tata Motors
- Bajaj Auto
- SBI
- ITC
- HUL
- ICICI Bank
- Larsen & Toubro
- Hindalco Industries
- Tata Steel

Since Inception, Nifty50 Equal Weight Index aimed to capture the performance of top 50 blue-chip companies of India

Source: NSE, as on Sept 30, 2025 . **Past performance may or may not sustain in future**. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. The sector (s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector (s)/stock(s)/issuer.

Nifty50 Equal Weight Index : Sectoral Exposure

Metal Sectoral Exposure			
Sector	Nifty 50 Index	Nifty 50 Equal Weight	Overweight / Underweight
Financial Services	36.5%	22.0%	-14.5%
Information Technology	9.9%	9.9%	0.0%
Oil, Gas & Consumable Fuels	9.8%	6.0%	-3.8%
Automobiles and Auto Components	7.5%	10.0%	2.5%
Fast Moving Consumer Goods	6.8%	8.0%	1.2%
Telecommunication	4.5%	1.9%	-2.6%
Healthcare	4.3%	9.9%	5.6%
Construction	3.8%	2.0%	-1.8%
Metals & Mining	3.7%	8.0%	4.3%
Consumer Services	2.9%	3.9%	1.0%
Power	2.6%	4.0%	1.4%
Construction Materials	2.2%	4.0%	1.8%
Consumer Durables	2.2%	4.0%	1.8%
Services	2.0%	4.0%	2.0%
Capital Goods	1.3%	2.0%	0.7%

Source: NSE, as on Sept 30 , 2025. **Past performance may or may not sustain in future**. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fun d. The sector (s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector (s)/stock(s)/issuer. Sector classification is as per AMFI Industry classification. Returns of period for 1 year and less are absolute returns & more than 1 year are CAGR returns. The above is performance of th e Index and does not in any manner indicate the performance of any individual scheme of Mutual Fund. P2P means point to point comparison

Nifty50 Equal Weight Index : Periodic Performance & Volatility

Periodic Performance			
Period	Nifty 50 Index	Nifty 500 Index	Nifty50 Equal Weight Index
20 Years	13.3%	13.5%	13.8%
10 Years	13.4%	14.4%	14.2%
7 Years	13.6%	15.1%	**16.0%**
5 Years	18.4%	20.7%	**24.0%**
3 Years	14.2%	16.4%	**18.2%**
1 Years	-3.5%	-5.3%	-4.3%
6 Months	5.5%	7.3%	8.8%
3 Months	-3.2%	-3.4%	-1.2%

Periodic Volatility			
Period	Nifty 50 Index	Nifty 500 Index	Nifty50 Equal Weight Index
Since Inception	21.0%	20.4%	21.1%
10 Years	16.3%	16.2%	16.4%
7 Years	17.7%	17.5%	17.7%
5 Years	14.2%	14.6%	14.3%
3 Years	12.2%	13.1%	12.5%
1 Years	12.9%	14.4%	13.7%
6 Months	13.1%	13.8%	13.5%
3 Months	7.9%	8.9%	8.7%

Nifty50 Equal Weight Index has generated historically higher returns for period of one year above than Nifty 50 & Nifty 500 Index

Source:: NSE Indices Limited, data as on Sept 30, 2025; **Past performance may or may not sustain in future.** The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund..

Nifty50 Equal Weight Index : Calendar Year Returns

Calendar Year	Nifty 50 Index	Nifty 500 Index	Nifty 50 Equal Weight Index
2005	39.3%	38.5%	42.2%
2006	41.9%	36.2%	36.8%
2007	56.8%	64.6%	55.2%
2008	-51.3%	-56.5%	-49.7%
2009	77.6%	91.0%	100.6%
2010	19.2%	15.3%	16.6%
2011	-23.8%	-26.4%	-25.4%
2012	29.4%	33.5%	31.8%
2013	8.1%	4.8%	3.7%
2014	32.9%	39.3%	34.8%
2015	-3.0%	0.2%	-5.2%
2016	4.4%	5.1%	6.8%
2017	30.3%	37.7%	27.8%
2018	4.6%	-2.1%	-4.6%
2019	13.5%	9.0%	4.3%
2020	16.1%	17.9%	19.4%
2021	25.6%	31.6%	35.0%
2022	5.7%	4.3%	8.1%
2023	21.3%	26.9%	31.0%
2024	10.1%	16.2%	10.8%

Nifty50 Equal Weight Index has outperformed Nifty Bank Index in 7/ 20 Calendar Years

Source:: NSE Indices Limited, data as on **Calendar Year** Data as on Dec 31, 2024; **Past performance may or may not sustain in future.** The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Highlighted portion indicates times of financial distress. Latest Available data

Nifty50 Equal Weight Index : Portfolio as on 30^{th} Sept'2025

Sr. No.	SECURITY NAME	Weights	Sr. No.	SECURITY NAME	Weights
1	TATA MOTORS LTD.	2.07	26	BAJAJ FINANCE LTD.	1.99
2	HINDALCO INDUSTRIES LTD.	2.07	27	TRENT LTD.	1.99
3	STATE BANK OF INDIA	2.05	28	INTERFLOBE AVIATION LTD.	1.99
4	ULTRATECH CEMENT LTD.	2.04	29	BAJAJ FINSERV LTD.	1.99
5	SHRIRAM FINANCE LTD.	2.03	30	POWER GRID CORPORATION OF INDIA LTD.	1.99
6	LARSEN & TOUBRO LTD.	2.03	31	MARUTI SUZUKI INDIA LTD.	1.99
7	ITC LTD	2.03	32	NESTLE INDIA LTD.	1.99
8	EICHER MOTORS LTD.	2.03	33	BAJAJ AUTO LTD.	1.98
9	BHARAT ELECTRONICS LTD.	2.03	34	ICICI BANK LTD.	1.98
10	HDFC BANK LTD.	2.02	35	MAX HEALTHCARE INSTITUTE LTD.	1.98
11	NTPC LTD.	2.02	36	ETERNAL LTD.	1.98
12	OIL & NATURAL GAS CORPORATION LTD.	2.02	37	SUN PHARMACEUTICAL INDUSTRIES LTD.	1.98
13	ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	2.02	38	TATA STEEL LTD.	1.98
14	TITAN COMPANY LTD.	2.02	39	ASIAN PAINTS LTD.	1.97
15	CIPLA LTD.	2.01	40	TATA CONSULTANCY SERVICES LTD.	1.97
16	TATA CONSUMER PRODUCTS LTD.	2.01	41	HCL TECHNOLOGIES LTD.	1.97
17	JSW STEEL LTD.	2.01	42	ADANI ENTERPRISES LTD.	1.97
18	RELIANCE INDUSTRIES LTD.	2.01	43	JIO FINANCIAL SERVICES LTD.	1.96
19	COAL INDIA LTD.	2.01	44	APOLLO HOSPITALS ENTERPRISE LTD.	1.96
20	GRASIM INDUSTRIES LTD.	2.00	45	INFOSYS LTD.	1.96
21	HINDUSTAN UNILEVER LTD.	2.00	46	MAHINDRA & MAHINDRA LTD.	1.96
22	KOTAK MAHINDRA BANK LTD.	2.00	47	BHARTI AIRTEL LTD.	1.96
23	SBI LIFE INSURANCE COMPANY LTD.	2.00	48	AXIS BANK LTD.	1.96
24	WIPRO LTD.	2.00	49	TECH MAHINDRA LTD.	1.96
25	HDFC LIFE INSURANCE COMPANY LTD.	2.00	50	DR. REDDY'S LABORATORIES LTD.	1.94

Source: NSE as on Sept 30 , 2025 National Stock Exchange (NSE), **Past performance may or may not sustain in future**.. The index return is in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund.

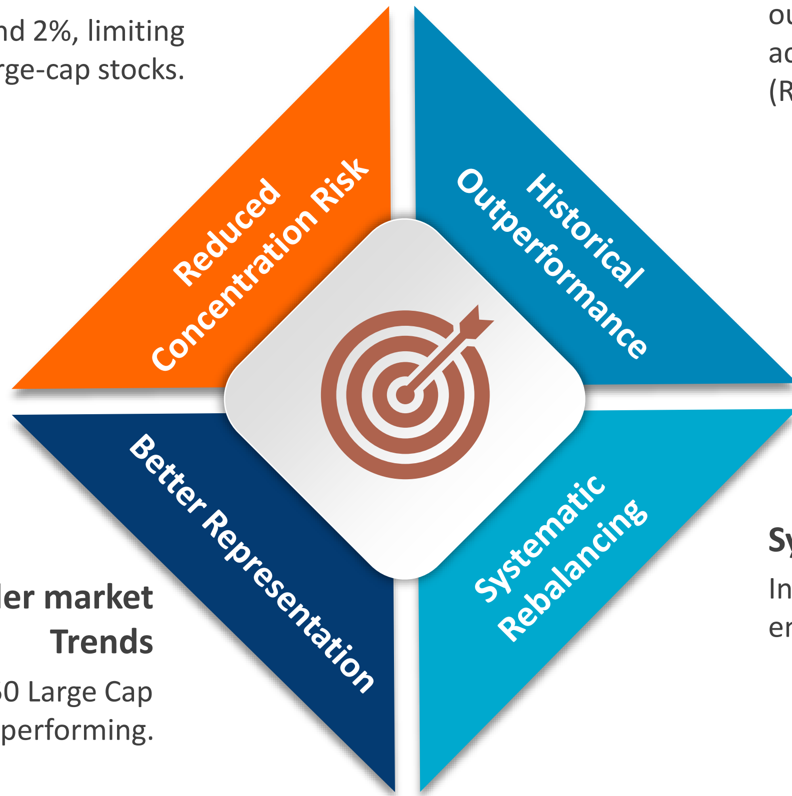
Nifty50 Equal Weight Index : Why Choose ?

Reduced Concentration Risk & Better Diversification

Each stock weight is around 2%, limiting overexposure to a few large-cap stocks.

Historical Outperformance

Nifty50 Equal Weight Index has outperformed Nifty 50 & Nifty 500 Index across all calendar years in past 5 years (Refer to slide 13).



Systematic Rebalancing

Index is rebalanced quarterly automatically enforcing "buy low, sell high" mechanism.

Better Representation of Broader market Trends

Gives a true representation of low Top 50 Large Cap companies are performing.

Source: NSE as on Sept 30 , 2025 National Stock Exchange (NSE), **Past performance may or may not sustain in future**.. The index return is in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund.

About the scheme

MIRAE ASSET NIFTY50 EQUAL WEIGHT ETF

(An open-ended scheme replicating/tracking Nifty50 Equal Weight Total Index Return)

Benchmark

NIFTY50 EQUAL WEIGHT TRI

Expense Ratio

10 Bps

AUM

65.10 Cr.

Authorized Participants

- Kanjalochana Finserve Pvt Ltd
- East India Securities Ltd
- Mirae Asset Capital Markets (India) Pvt Ltd
- Parwati Capital Market Pvt Ltd
- Vaibhav Stock & Derivatives Broking Pvt Ltd
- IRage Broking Services LLP

Symbol

NSE : EQUAL50
BSE : 544401
Bloomberg : MANEWRG IN EQUITY

Creation Units Size

- On exchange = in multiple of 1 units
- Directly with AMC = minimum amount of Rs. 25 Crs, in multiple of creation unit

Others

- NAV (as on Sept 30, 2025) 317.06 (per unit)
- Live INAV available on website

Source: ACE MF, as on Sept 30, 2025 ; AUM: Asset Under Management I-Nav link : https://www.miraeassetmf.co.in/transact-in-etf

Disclaimers

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For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in, www.miraeassetmf.co.in/downloads/factsheet

Please consult your financial advisor or mutual fund distributor before investing

Kindly click on the below link to see other schemes managed by the same fund managers

https://www.miraeassetmf.co.in/docs/default-source/marketing/other-schemes-managed-by-the-same-fund-managers.pdf

Risk-o-Meter

PRODUCT LABELLING

Mirae Asset Nifty50 Equal Weight ETF is suitable for investors who are seeking*

- Returns that are commensurate with the performance of Nifty50 Equal Weight Total Return Index, subject to tracking error.
- Investment in securities constituting in Nifty50 Equal Weight Total Return Index.

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

Scheme Riskometer

The risk of the scheme is Very High

Scheme Benchmark: Nifty50 Equal Weight Total Return Index Benchmark Riskometer

The risk of the benchmark is Very High

THANK YOU

Mirae Asset Mutual Fund