

Mirae Asset Nifty Energy ETF

(An open-ended scheme replicating/tracking Nifty Energy Total Return Index)

31st March 2026

India's Energy Sector - One of the *Key Contributor to Economic Growth*

A Sector That Powers Every Other Sector :












From homes to highways, and industries to digital services – energy quietly powers India's progress.

Growing Rapidly

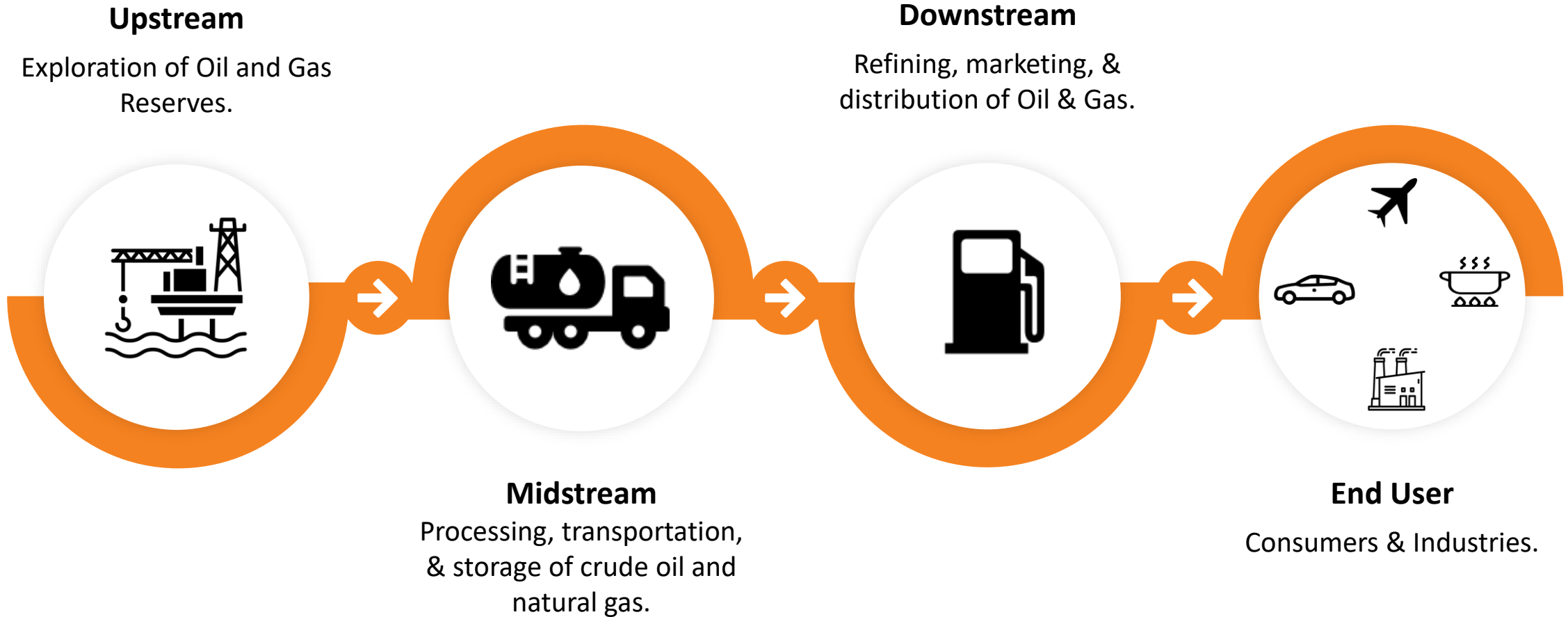
India's energy sector is at the forefront of transformation, driven by rising demand, infrastructure expansion, and the shift to renewables.



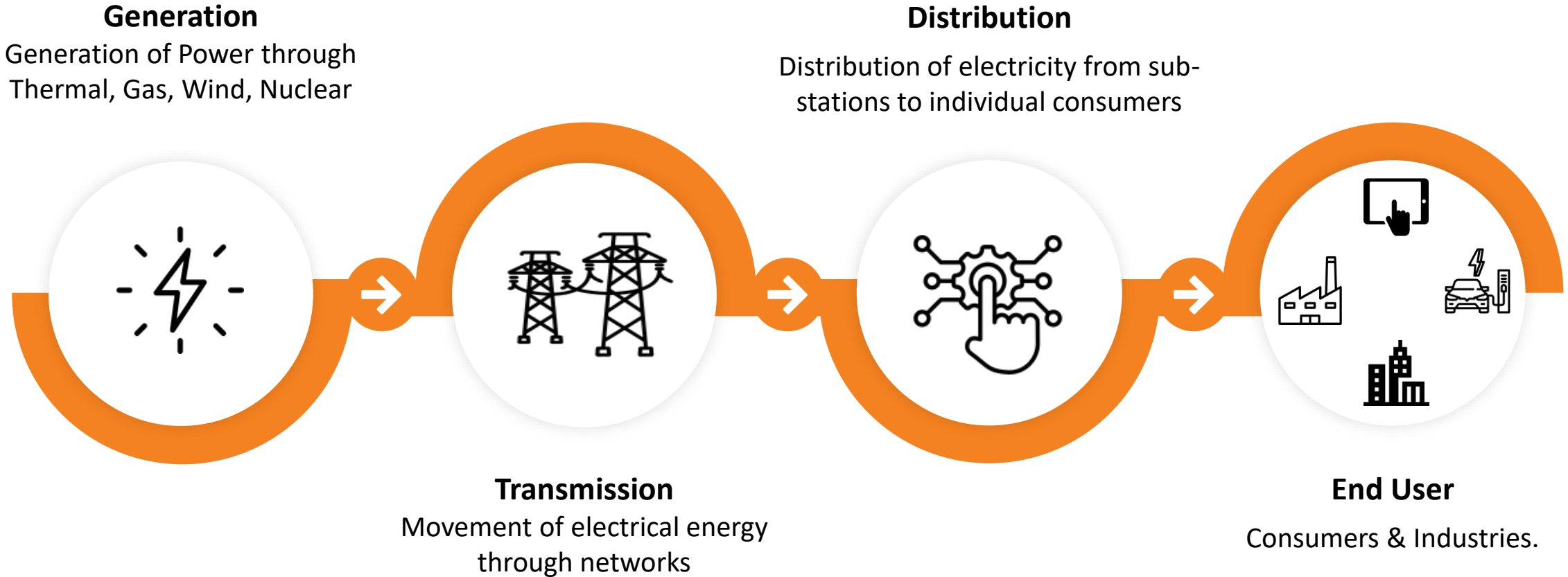
India Energy Sector at a glance!

Energy	Metric	2014	2025	% Change
	Electricity Generation Growth (in Bn Units)	1168	1824	156%
	Thermal Power Capacity (GW)	168	240	143%
	Coal Supply (In Tonnes)	605	1025	169%
	Coal Production (In Tonnes)	609	1048	172%
	CNG Stations (In Crores)	738	7720	1046%
	LPG Connections (In Crores)	15	33	220%
	Renewable Energy Growth in India (GW)	76	227	299%
	Rising Installed Power Capacity (GW)	305	475	156%
	India's Solar Capacity Growth (GW)	3	111	3700%
	Nuclear Capacity (MW)	4780	8780	184%
	Oil Demand (Mn barrels/ day)	11.5	14.5	126%

Oil and Gas Ecosystem - Exploration to End Use



India's Power Value Chain – Driving Growth



Future of Power - Renewables at Scale

Wind

Key Balancer in peak demand, complementing solar in non-sunlight hours



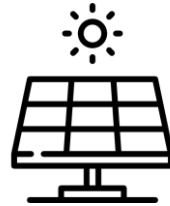
Hydro Power

Reliable, large-scale supply balancing seasonal demand



Solar Panels

Fastest-growing contributor to India's electricity mix

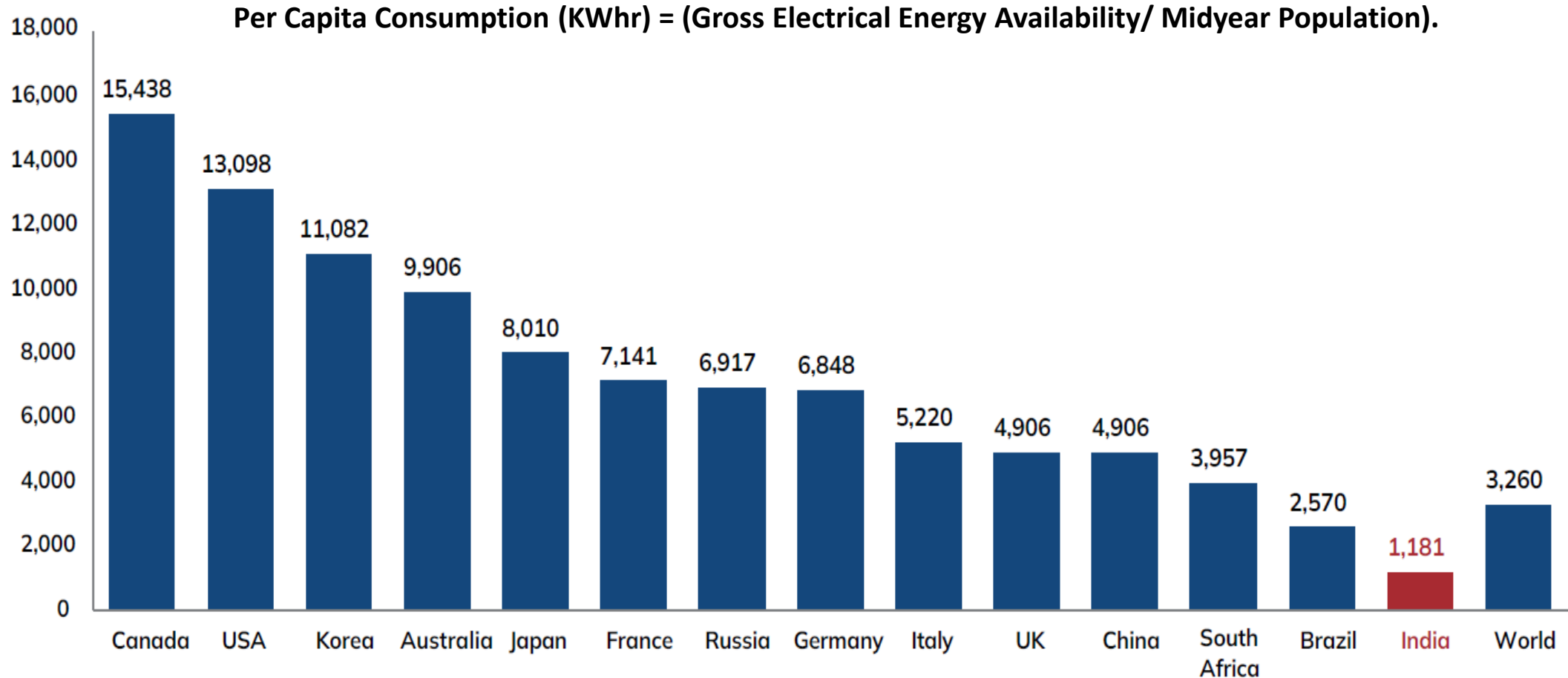


Nuclear

Stable energy ensuring long-term energy security



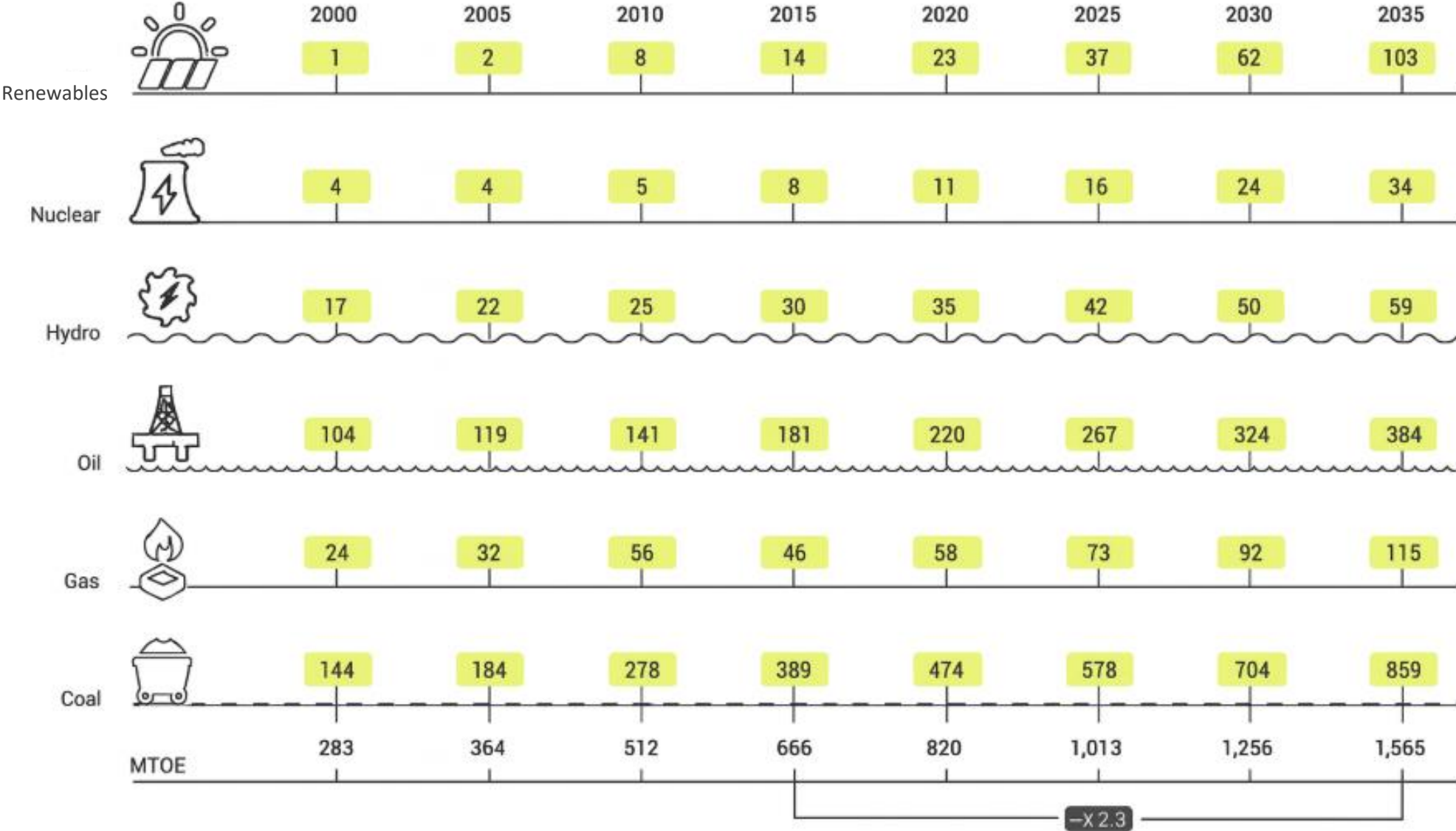
Power Capita Power Consumption: *India v/s Global Peers*



India's per capita energy use is just 1/3rd of global average; China consumes 4.4x more and Korea 9.5x. With India set to be the 3rd largest economy, energy use per capita is poised to rise sharply

Source: Data as on Dec 31, 2024, Avendus Spark Research. KWhr: Kilowatt hour. UK: United Kingdom. USA: United States. (latest data available)

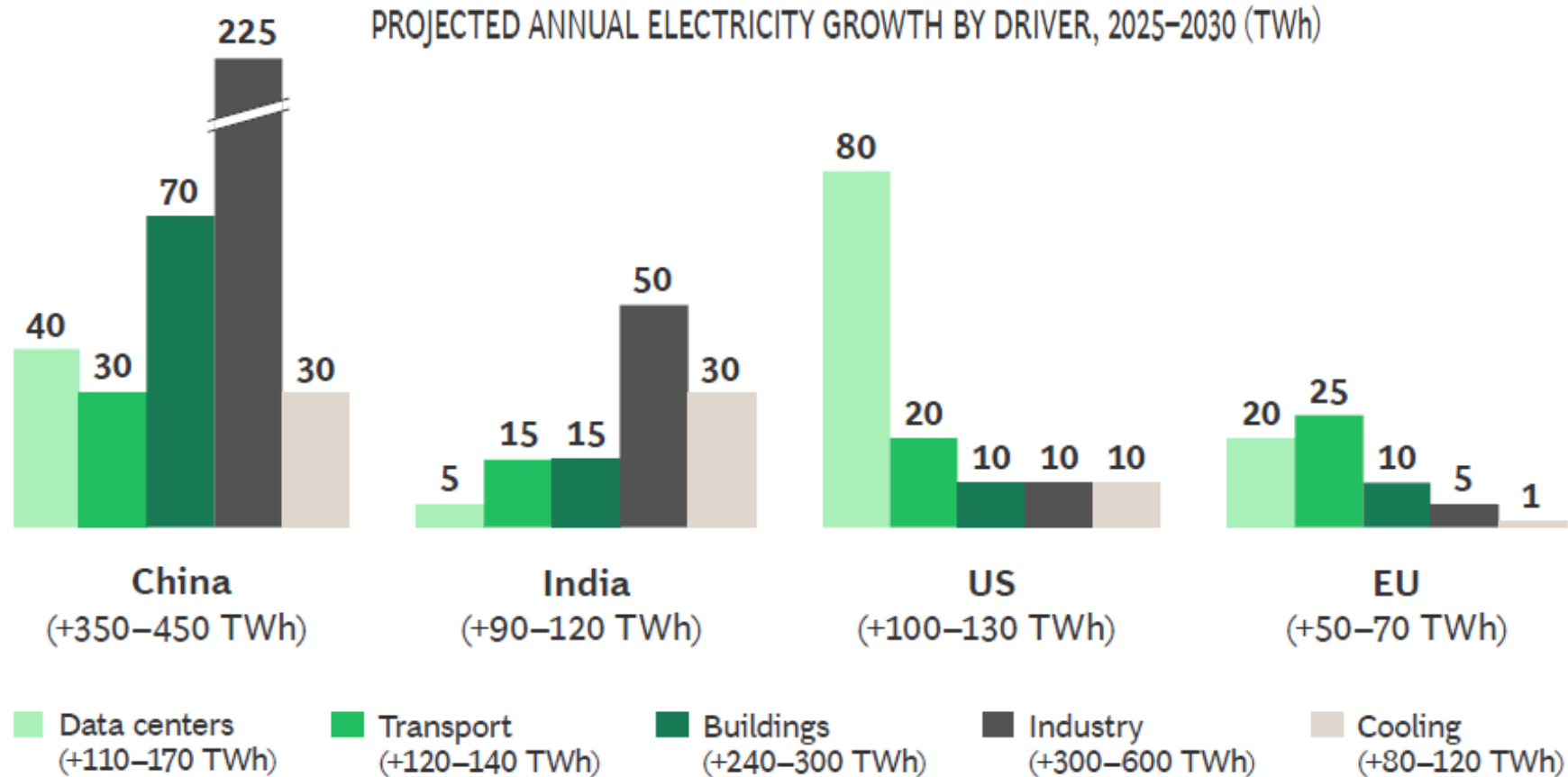
India's forecasted energy demand in 2035



Million Tons of Equivalent (MTOE)

Source: Data as on Sep 30, 2025 (latest data available); BCG: The Energy Transition's Next Chapter; MTOE: Million Ton of Equivalent

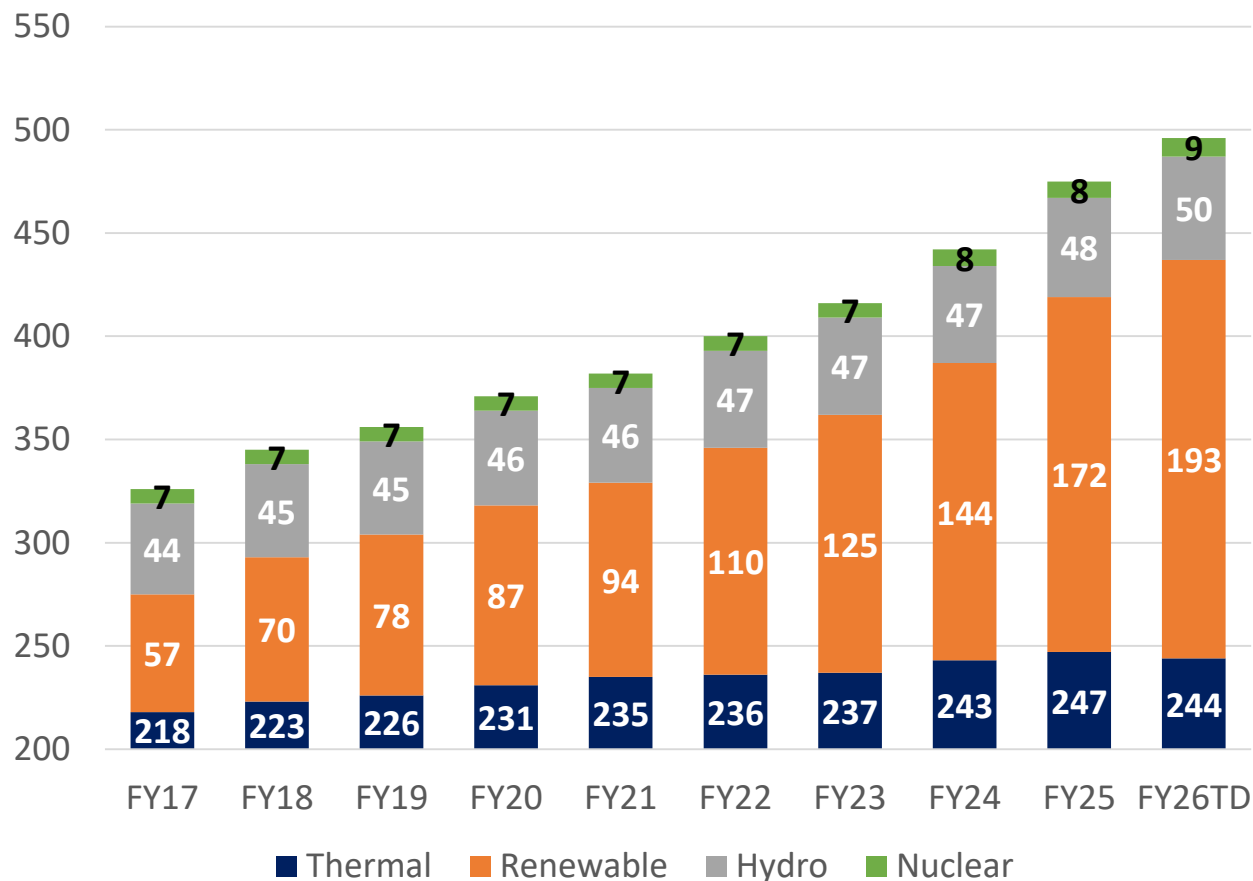
Structural demand drivers fuel incremental electricity growth across major economies



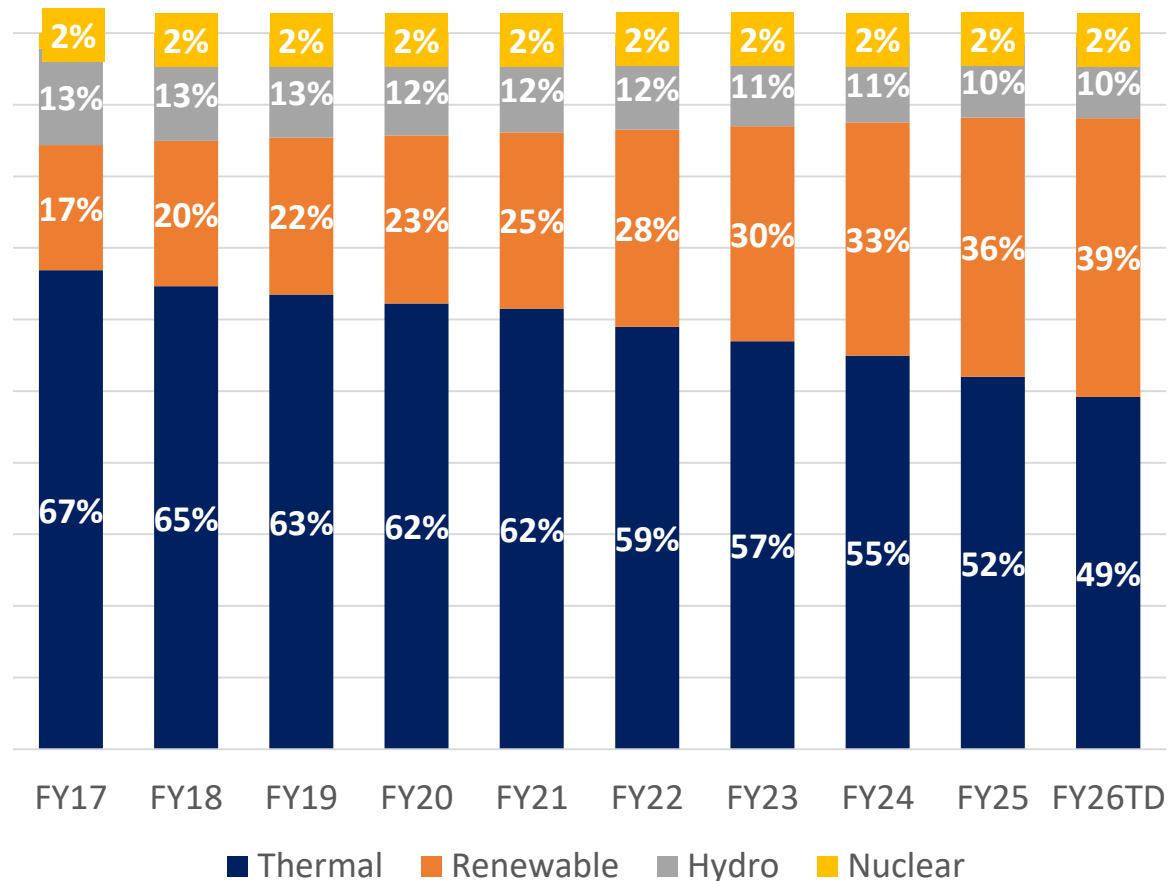
In the next 5 years, segments like Industry (manufacturing, heavy industry) and Cooling (air conditioning, refrigeration demand) are expected to drive more than 70% of the incremental electricity demand in India

India's Power Capacity Mix – Shifting Trends

Total capacity trend (GW), by type



Total capacity trend (%), by type

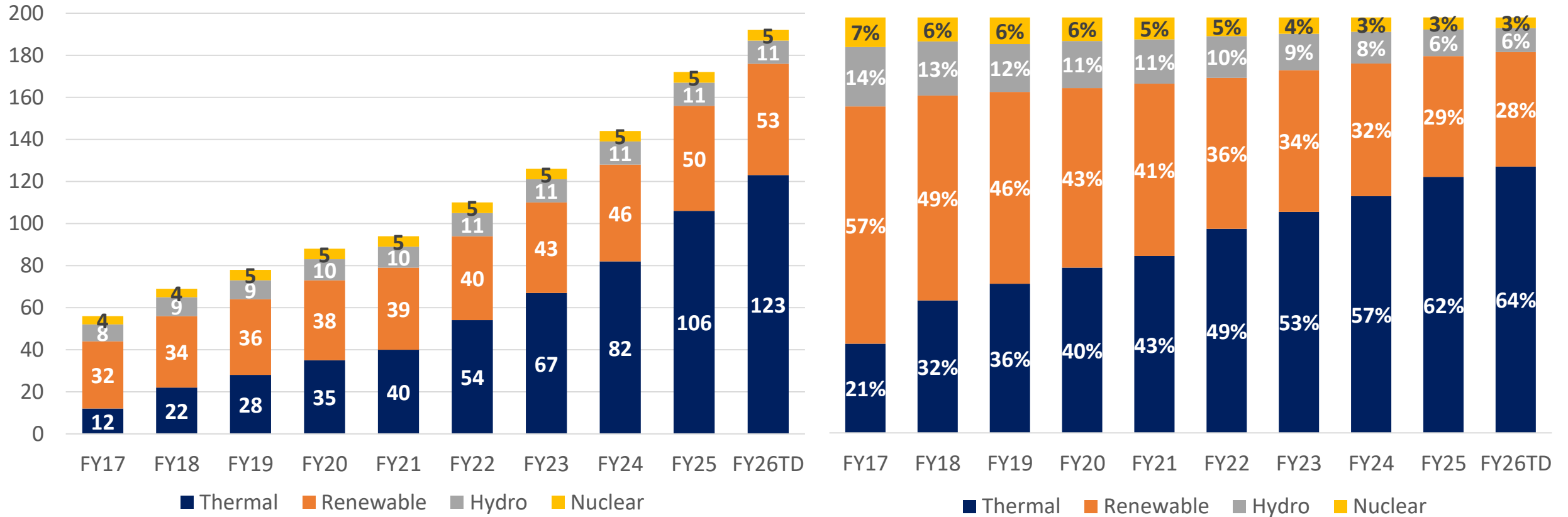


Thermal share is steadily declining while renewables expand rapidly, reaching nearly 40% of installed capacity by FY26

India's Capacity Transition - Renewables drive growth while thermal's dominance slips

Renewable capacity trend (GW), by type

Renewable capacity trend (%), by type

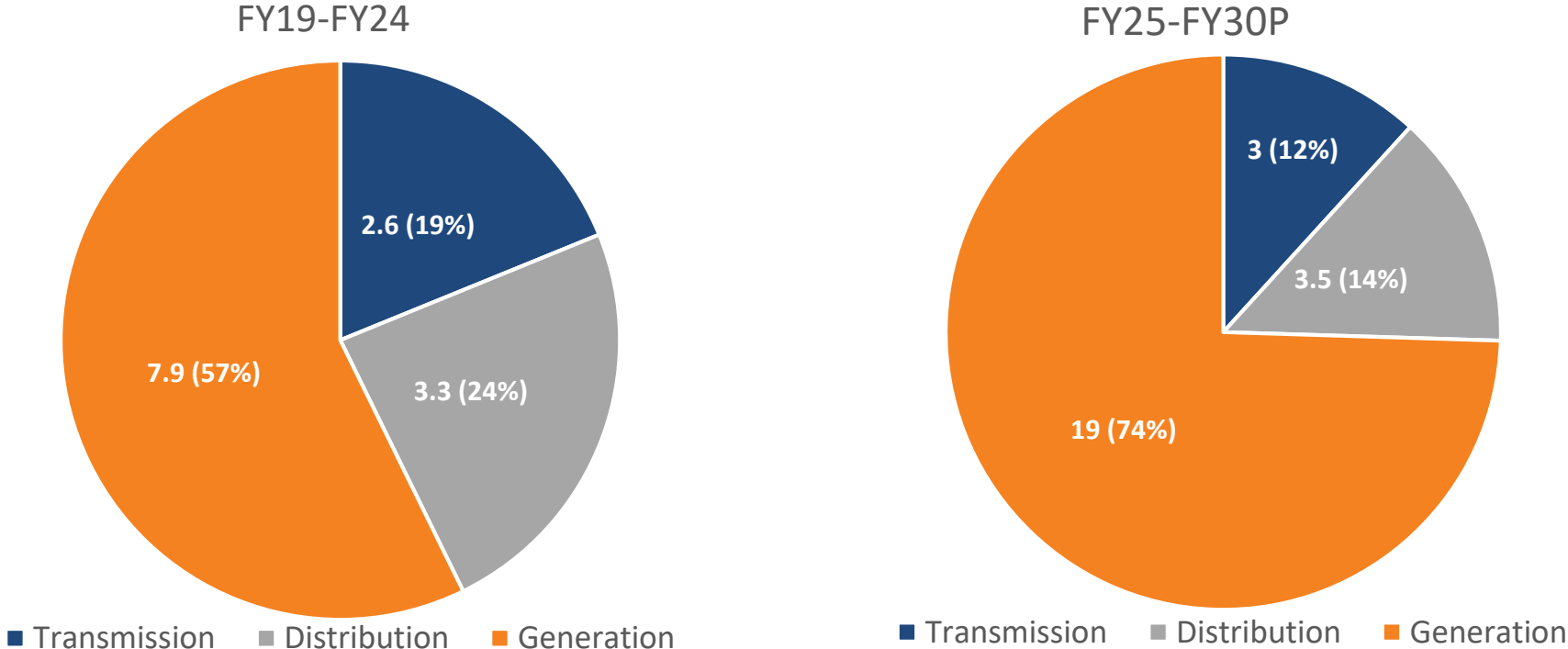


A decade marked by rapid renewable adoption and reduced coal dependence

Source: HSBC India Power Report Data as on Sep 23, 2025; GW – Gigawatts. (latest data available)

Investments in generation, transmission, and distribution infrastructure

Segment-wise break-up of total investments (₹ trillion, % share of total)

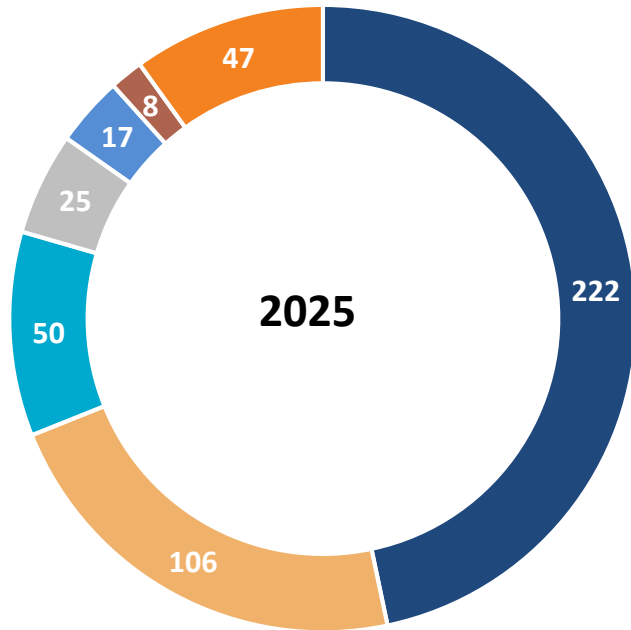


Investments in the generation segment are expected to double from ₹ ~7.9 trillion to ~₹ 19.0-20.0 trillion over fiscals 2025-30

Source: CEA, CRISIL Intelligence; Assessment of Indian power and renewable energy market June 2025 FY25: Financial Year 2025-26; P : Projected. (latest data available)

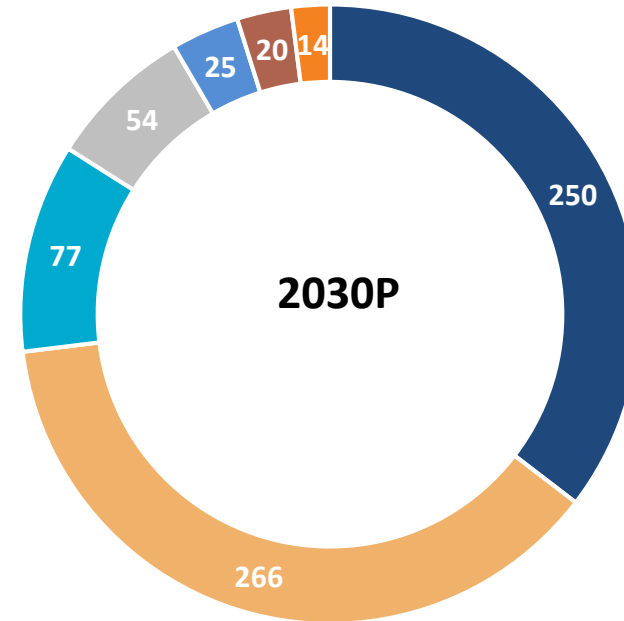
India's installed power capacity is expected to reach 700-710 GW by fiscal 2030

Installed Capacity as on FY-25 (GW)



- Coal
- Solar
- Wind
- Large Hydro
- Oil & Gas
- Nuclear
- Other RE

Projected Capacity in FY-30[(GW)



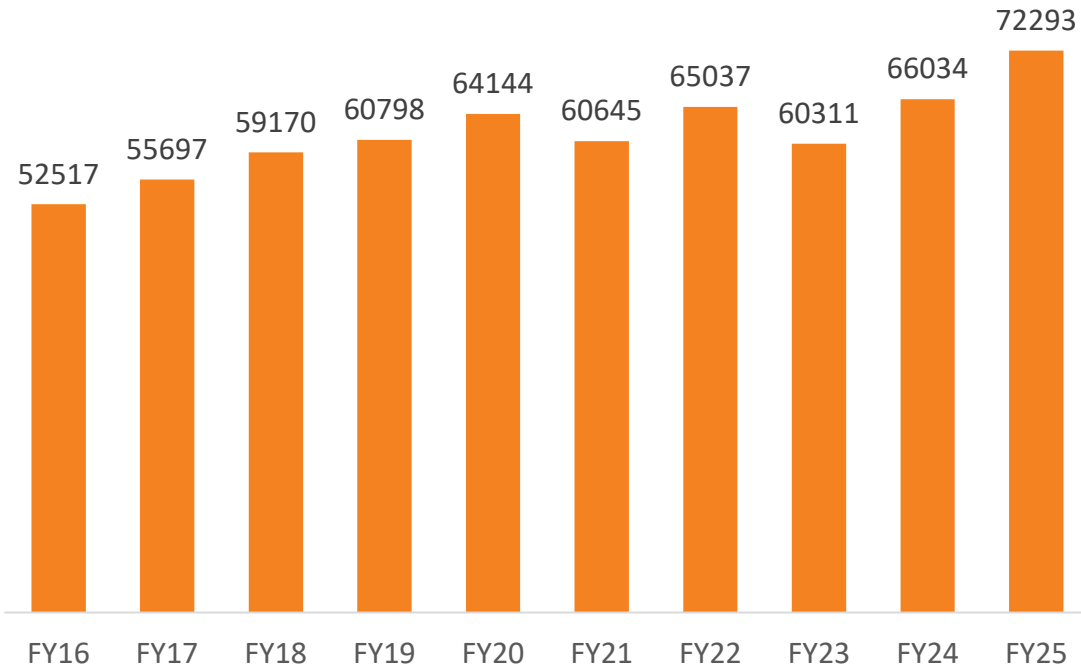
- Coal
- Solar
- Wind
- Large Hydro
- Oil & Gas
- Nuclear
- Other RE



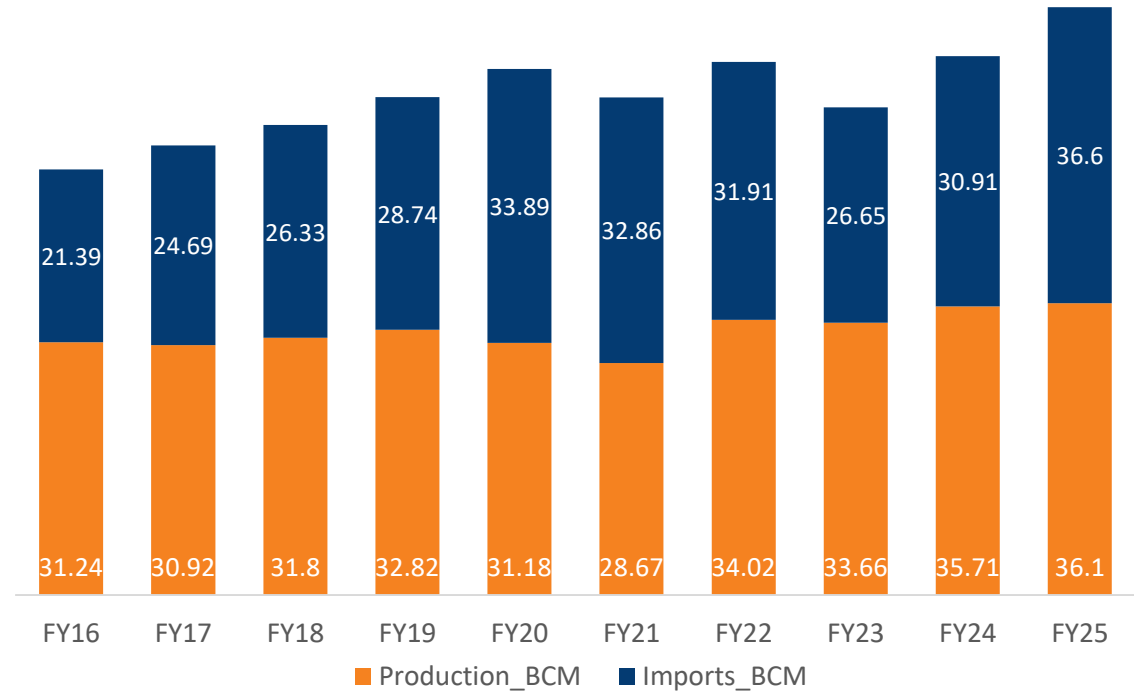
India's power capacity is expected to double in the next 5 years.

Gas supply and demand in India

Total Gas Consumption in India (MMSCM)



Domestic Gas Production and Imports (BCM)

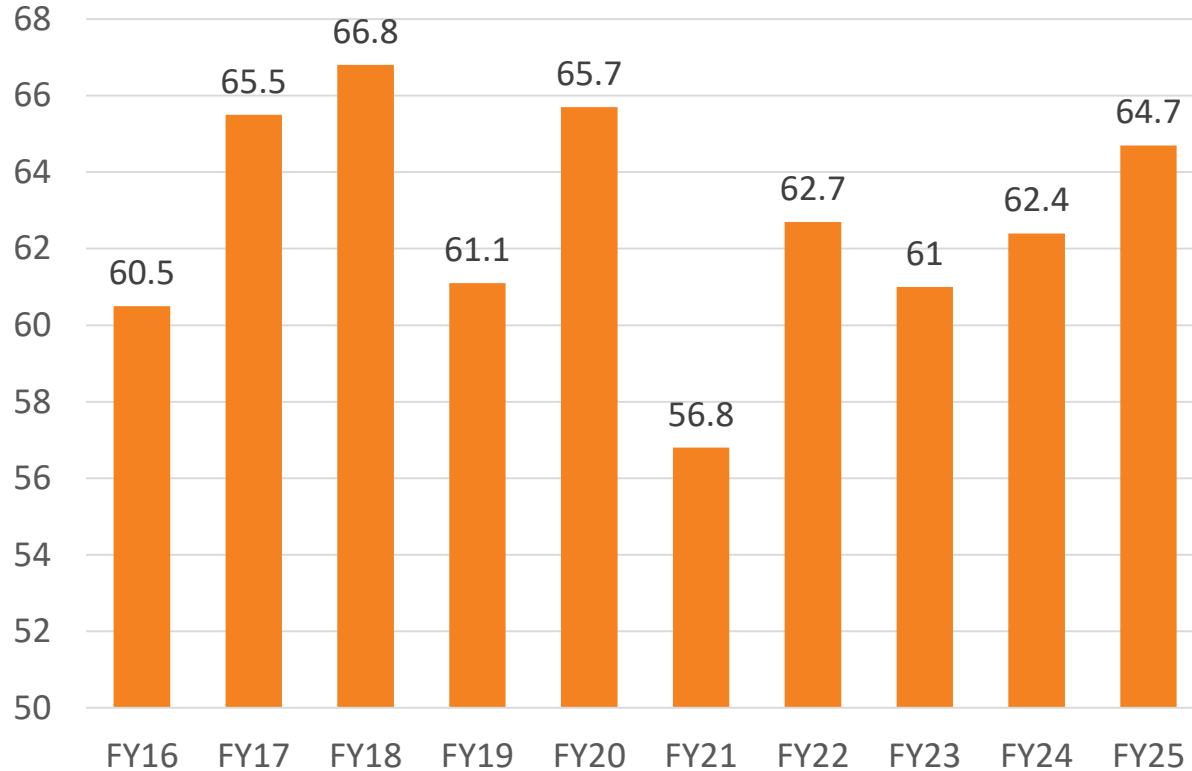


Production_BCM Imports_BCM

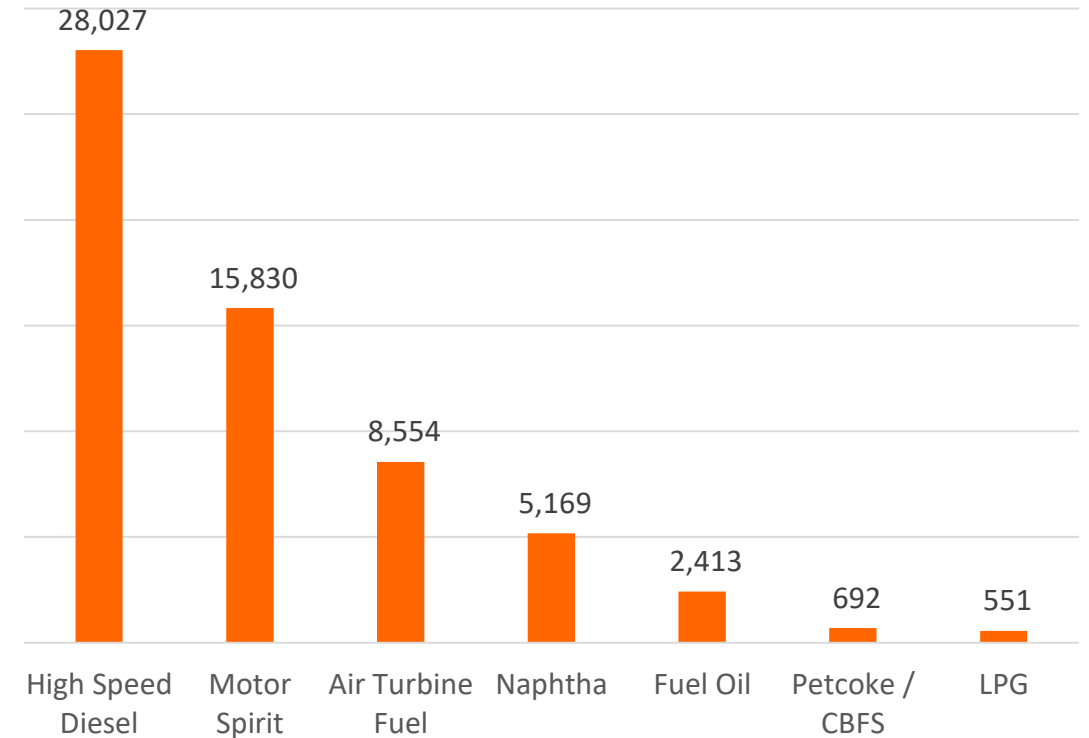
Demand is not likely to simmer down anytime soon, given strong economic growth and rising urbanisation

India's Petroleum Product Exports – Contributing to the Global Refining Market

Exports of Petroleum Products from India (MMT)



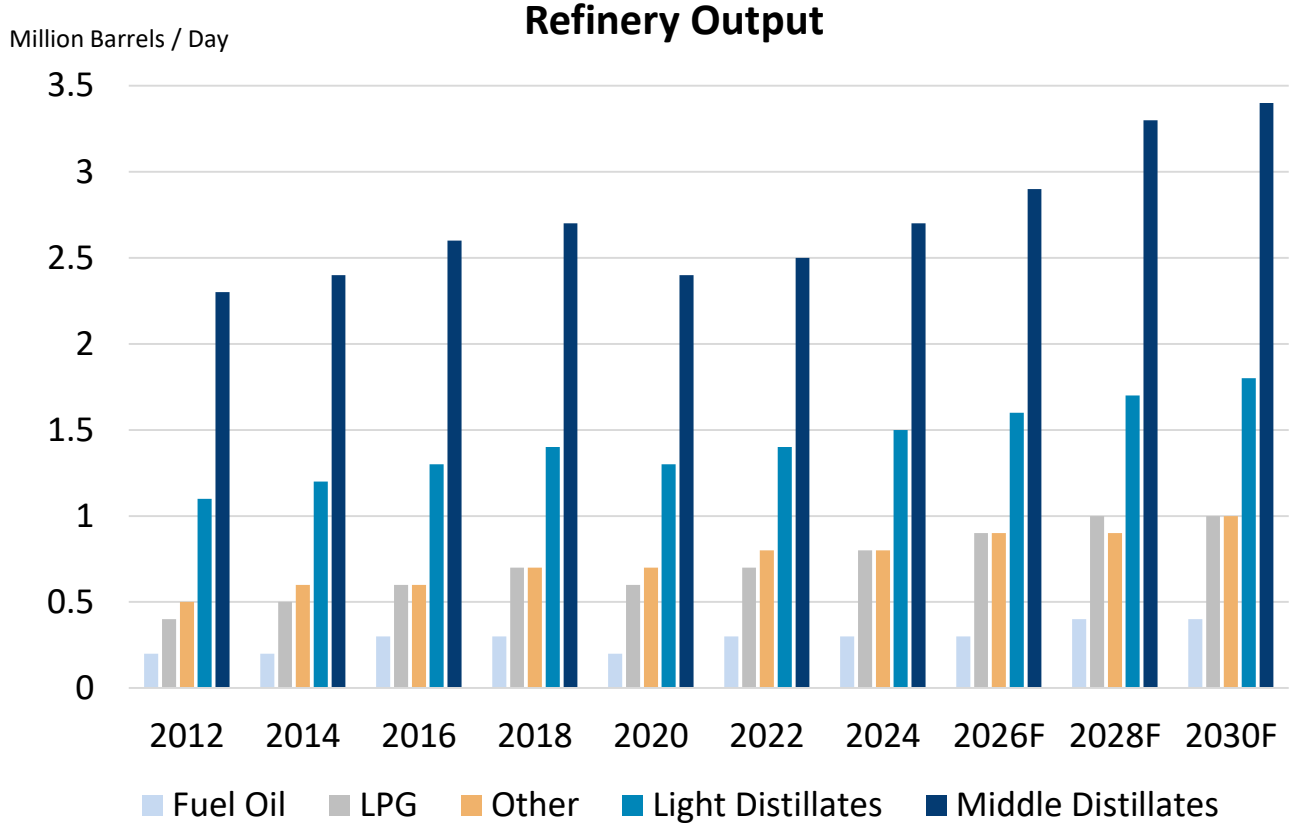
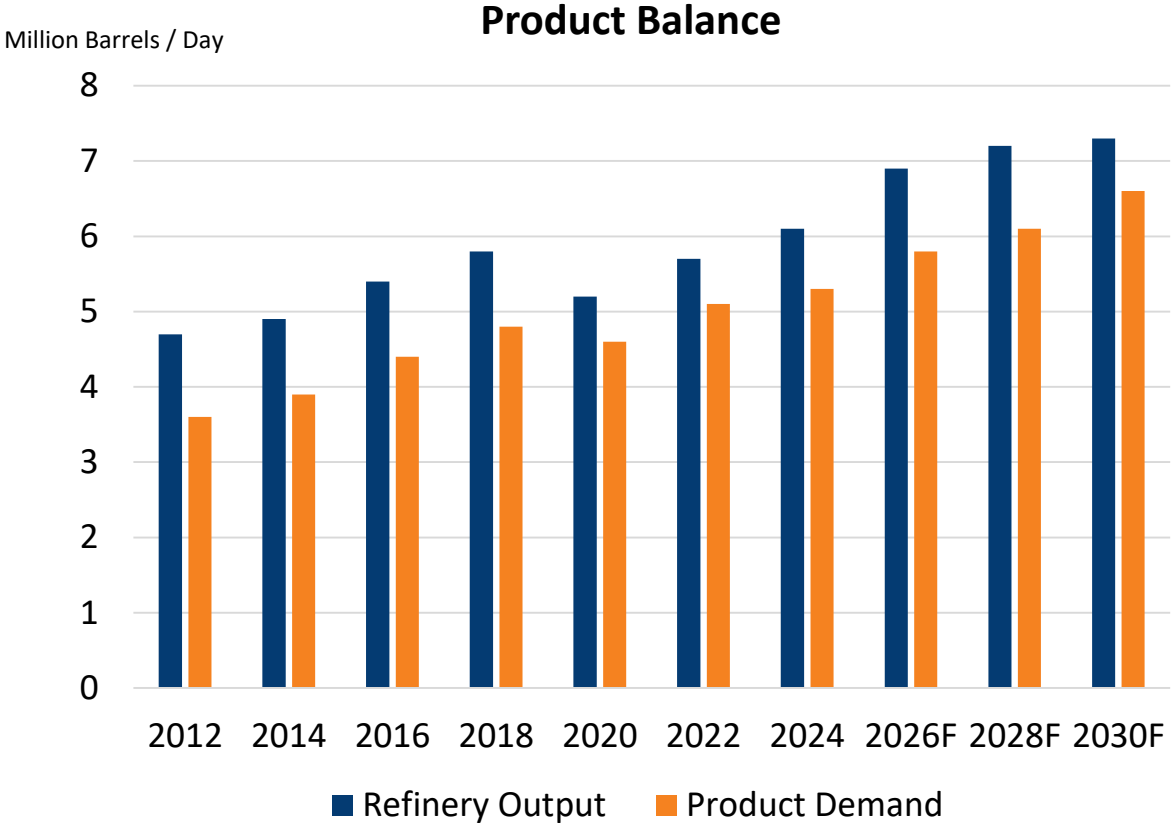
Product-wise Exports of Petroleum Products (MMT)



Petroleum exports have shown steady resilience with moderate fluctuations over recent years

*Source: PPAC, BP Statistical Review ; Note: MMT -Million Metric Tonnes, P -Provisional, HSD -High speed Diesel, MS -Motor Spirit, ATF -Aviation Turbine Fuel, LPG -Liquefied Petroleum Gas, LDO -Light Diesel Oil, SKO -Superior Kerosene Oil, LOBS -Lubricating Oil Base Stocks, * -Others includes Petcoke/CBFS, Hexane, Benzene, MTO (Mineral Turpentine Oil), Sulphur, etc. Data as on Mar 31, 2025*

India's Refining Outlook – Balancing Demand and Output (2012–2030F)



India's refining capacity keeps pace with surging demand through 2030

Source: International Energy Agency; India Oil Market Outlook 2030: F: Forecasted; Data as on Oct 15, 2025

Index Methodology – Nifty Energy Index

Nifty Energy Index is designed to reflect the behavior and performance of companies that represents sectors such as petroleum, gas and power etc.

Highlights:

- Companies should form part of Nifty 500 Index at the time of review.
- The company's trading frequency should be at least 90% in the last six months.
- The Company should have a minimum listing history of 1 month as on the cutoff date.
- Final selection of 40 companies shall be done based on the free-float market capitalization of the companies.
- Weightage of each stock in the index is capped at 10% and weightage of any industry is capped at 25%.
- Index is re-balanced on semi-annual basis in March and September.



Period Performance – Nifty Energy Index v/s Broad Based Indices

Particulars	Nifty Energy Index	Nifty 50 Index	Nifty 500 Index
15 Years	11.1%	10.7%	11.7%
10 Years	17.5%	12.5%	13.5%
7 Years	13.4%	11.0%	12.5%
5 Years	15.7%	10.0%	11.9%
3 Years	16.7%	10.0%	13.2%
2 Years	-4.3%	1.2%	1.6%
1 Years	5.1%	-4.0%	-2.9%
6 Months	-1.0%	-14.4%	-13.9%
3 Months	0.1%	-9.0%	-9.5%

Source:: NSE Indices Limited, Data as on March 31, 2026; **Past performance may or may not sustain in future.** The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Returns greater than 1 year are Compounded Annual Growth Return (CAGR).



Calendar Year Performance – Nifty Energy Index v/s Broad Based Indices

Calendar Performance			
Period	Nifty Energy Index	Nifty 500 Index	Nifty 50 Index
2011	-28.7%	-26.4%	-23.8%
2012	13.8%	33.5%	29.4%
2013	0.4%	4.8%	8.1%
2014	8.5%	39.3%	32.9%
2015	-0.7%	0.2%	-3.0%
2016	19.7%	5.1%	4.4%
2017	38.7%	37.7%	30.3%
2018	0.6%	-2.1%	4.6%
2019	11.0%	9.0%	13.5%
2020	6.4%	17.9%	16.1%
2021	33.7%	31.6%	25.6%
2022	14.3%	4.3%	5.7%
2023	29.4%	26.9%	21.3%
2024	6.5%	16.2%	10.1%
2025	1.8%	7.8%	11.9%

Nifty Energy Index have outperformed Nifty 50 & Nifty 500 indices in 5 out of 15 calendar years

Source:: NSE Indices Limited, data as on Dec 31, 2025; **Past performance may or may not sustain in future.** The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund.



Industry Classification – Nifty Energy Index v/s Broad Based Indices

AMFI Industry Classification	Nifty Energy Index	Nifty 50 Index	Nifty 500 Index	Nifty Total Market Index
Power	24.8%	3.0%	3.6%	3.5%
Electrical Equipment	24.6%	X	2.2%	2.3%
Petroleum Products	14.7%	8.9%	6.1%	5.8%
Oil	13.8%	1.1%	0.8%	0.8%
Gas	11.8%	X	0.6%	0.5%
Consumable Fuels	10.3%	1.0%	0.6%	0.6%
Grand Total	100.0%	14.0%	13.9%	13.5%

Industries like electrical equipment, gas, oil and petroleum products are underrepresented in market cap based indices like Nifty 50 and Nifty 500 Index

Source: NSE Indices Limited, Data as on March 31, 2026; The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Request you to consult your financial advisor or distributor before making investment. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer. The industry classification is as per AMFI categorization

Nifty Energy Index – Portfolio (1/2)

Top 20 Securities by Weightage			
Sr. No	Company's Name	Basic Industries	Weightage (%)
1	OIL & NATURAL GAS CORPORATION LTD.	Oil Exploration & Production	10.7%
2	COAL INDIA LTD.	Coal	10.3%
3	RELIANCE INDUSTRIES LTD.	Refineries & Marketing	9.6%
4	NTPC LTD.	Power Generation	7.1%
5	POWER GRID CORPORATION OF INDIA LTD.	Power - Transmission	5.4%
6	GAIL (INDIA) LTD.	Gas Transmission/Marketing	4.4%
7	SUZLON ENERGY LTD.	Heavy Electrical Equipment	3.9%
8	GE VERNOVA T&D INDIA LTD.	Heavy Electrical Equipment	3.6%
9	CG POWER AND INDUSTRIAL SOLUTIONS LTD.	Heavy Electrical Equipment	3.6%
10	OIL INDIA LTD.	Oil Exploration & Production	3.1%
11	BHARAT HEAVY ELECTRICALS LTD.	Heavy Electrical Equipment	2.9%
12	TATA POWER CO. LTD.	Integrated Power Utilities	2.6%
13	ABB INDIA LTD.	Heavy Electrical Equipment	2.5%
14	ADANI POWER LTD.	Integrated Power Utilities	2.5%
15	HITACHI ENERGY INDIA LTD.	Heavy Electrical Equipment	2.5%
16	PETRONET LNG LTD.	LPG/CNG/PNG/LNG Supplier	2.2%
17	SIEMENS LTD.	Heavy Electrical Equipment	2.1%
18	BHARAT PETROLEUM CORPORATION LTD.	Refineries & Marketing	2.0%
19	SIEMENS ENERGY INDIA LTD.	Heavy Electrical Equipment	1.8%
20	INDIAN OIL CORPORATION LTD.	Refineries & Marketing	1.8%

Source: NSE Indices Limited, Data as on March 31, 2026; The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Request you to consult your financial advisor or distributor before making investment. The sector(s) /stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s) /stock(s)/issuer. The industry classification is as per AMFI categorization



Nifty Energy Index – Portfolio (2/2)

Bottom 20 Securities by Weightage			
Sr. No	Company's Name	Basic Industries	Weightage (%)
21	ADANI TOTAL GAS LTD.	LPG/CNG/PNG/LNG Supplier	1.7%
22	ADANI ENERGY SOLUTIONS LTD.	Power Distribution	1.3%
23	INDRAPRASTHA GAS LTD.	LPG/CNG/PNG/LNG Supplier	1.2%
24	HINDUSTAN PETROLEUM CORPORATION LTD.	Refineries & Marketing	1.1%
25	ADANI GREEN ENERGY LTD.	Power Generation	1.1%
26	JSW ENERGY LTD.	Power Generation	1.0%
27	THERMAX LTD.	Heavy Electrical Equipment	1.0%
28	TORRENT POWER LTD.	Integrated Power Utilities	1.0%
29	NHPC LTD.	Power Generation	0.9%
30	AEGIS LOGISTICS LTD.	Trading - Gas	0.9%
31	GUJARAT STATE PETRONET LTD.	Gas Transmission/Marketing	0.8%
32	MAHANAGAR GAS LTD.	LPG/CNG/PNG/LNG Supplier	0.6%
33	INOX WIND LTD.	Heavy Electrical Equipment	0.6%
34	CESC LTD.	Integrated Power Utilities	0.4%
35	NLC INDIA LTD.	Power Generation	0.4%
36	NTPC GREEN ENERGY LTD.	Power Generation	0.3%
37	CASTROL INDIA LTD.	Lubricants	0.3%
38	JAIPRAKASH POWER VENTURES LTD.	Power Generation	0.3%
39	RELIANCE POWER LTD.	Power Generation	0.2%
40	SJVN LTD.	Power Generation	0.2%

Source: NSE Indices Limited, Data as on March 31, 2026; The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Request you to consult your financial advisor or distributor before making investment. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer. The industry classification is as per AMFI categorization





Why Invest in Mirae Asset Nifty Energy ETF?

- **India's Energy Super cycle** – Rising consumption across power, oil, gas, and renewables as India becomes the world's 3rd largest economy.
- **Comprehensive Exposure** – One-stop access to the full energy value chain: fuels, power, electrical equipment, oil & gas.
- **Structural Growth Drivers** – Electrification, data centers, EV adoption, and cooling demand driving long-term consumption.
- **Underrepresented in Broad Indices** – Energy weight <13% in Nifty 50/500 vs 100% in Nifty Energy Index. (Ref Slide 20)
- **Strong Historical Performance** – Outperformed broad indices in 5 of last 15 years. (Ref Slide 19)
- **Low Cost Option** – First of its kind product to take pureplay low cost exposure to energy theme via ETF



Risk-o-Meter

Investment objective	Scheme Riskometer	Scheme Benchmark: Nifty Energy Total Return Index Benchmark Riskometer
<p>Mirae Asset Nifty Energy ETF</p> <p>The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Energy Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.</p> <p>There is no assurance that the investment objective of the scheme will be achieved.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>

Disclaimers

The information contained in this document is compiled from third party and publicly available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

All the data/performance provided in the document is pertaining to the Index and does not in any manner constitute performance of any scheme of Mirae Asset Mutual Fund. There is no guarantee or assurance of returns/income generation/capital protection in any scheme of the Fund. Past performance may or may not sustain in future.

The data/performance provided above pertains to the category of scheme and does not in any manner constitute performance of any individual scheme of Mirae Asset Mutual Fund.

DISCLAIMER OF NSE: As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/5864 dated July 07, 2025, permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund. Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

DISCLAIMER OF BSE: "BSE Ltd. ("the Exchange") has given vide its letter no. LO/IPO/AG/MF/IP/15/2025-26 dated July 07, 2025 permission to use the Exchange's name in this SID as one of the Stock Exchanges on which this Mutual Fund's Units are proposed to be listed. The Exchange has scrutinized this SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to. The Exchange does not in any manner: - i) warrant, certify or endorse the correctness or completeness of any of the contents of this SID; or ii) warrant that this scheme's units will be listed or will continue to be listed on the Exchange; or iii) take any responsibility for the financial or other soundness of this Mutual Fund, its promoters, its management or any scheme or project of this Mutual Fund; and it should not for any reason be deemed or construed that this SID has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any unit of this Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

NSE Indices Ltd Disclaimer: NSE INDICES LIMITED do not guarantee the accuracy and/or the completeness of the Nifty Energy Index or any data included therein and NSE INDICES LIMITED shall have not have any responsibility or liability for any errors, omissions, or interruptions therein. NSE INDICES LIMITED does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the product(s), or any other person or entity from the use of Nifty Energy Index or any data included therein. NSE INDICES LIMITED makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, NSE INDICES LIMITED expressly disclaim any and all liability for any claims ,damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

THANK YOU
