Mirae Asset Nifty Energy ETF

(An open-ended scheme replicating/tracking Nifty Energy Total Return Index)

New Fund Offer details:

New Fund Offer (NFO) starts on: Oct 31, 2025

New Fund Offer (NFO) closes on: Nov 4, 2025

Scheme re-opens on: Nov 10, 2025

MIRAE ASSET
Mutual Fund

India’s Energy Sector - One of the *Key Contributor to Economic Growth*

A Sector That Powers Every Other Sector :

From homes to highways, and industries to digital services – energy quietly powers India’s progress.

Growing Rapidly

India’s energy sector is at the forefront of transformation, driven by rising demand, infrastructure expansion, and the shift to renewables.

World’s Third-Largest Energy Consumer

Energy Demand is expected to nearly double to 1,123 million tonne of oil equivalent by 2040

Third-Largest Consumer of Oil

India retains its spot as the third largest consumer of oil in the world as of 2024.

Second – Largest Refiner in Asia

India is planning to double its refining capacity to 450-500 million tones by 2030 est.

Solar Capacity

India's solar capacity reached ~ 106 GW as of March 2025, making it the third-largest solar producer globally.

Source: *IBEF; Ministry of Power and Ministry of Oil and Gas Sector; HSBC India Power Report Data as on Oct 15, 2025; est. - Estimated*

India Energy Sector at a glance!

Energy	Metric	2014	2025
	Electricity Generation Growth (in Bn Units)	1168	1824
	Thermal Power Capacity (GW)	168	247
	Coal Supply (In Tonnes)	605	1025
	Coal Production (In Tonnes)	609	1048
	Number of CNG Stations	738	7720
	Number of LPG Connections (In Crores)	15	33
	Renewable Energy Capacity in India (GW)	35	172
	Installed Power Capacity (GW)	305	475
	India's Solar Capacity Growth (GW)	3	106
	Nuclear Capacity (MW)	4780	8780

Source: *IBEF; Ministry of Power , PIB : India's Energy Landscape June 22, 2025; HSBC India Power Report; Data as on Financial Year, 2025 i.e. 31st March, 2025 (latest data available), For installed power capacity and electricity generation in units, the reference year is 2015-16 to 2024-25'; MW – MegaWatts; GW: GigaWatts Bn: Billion Units*

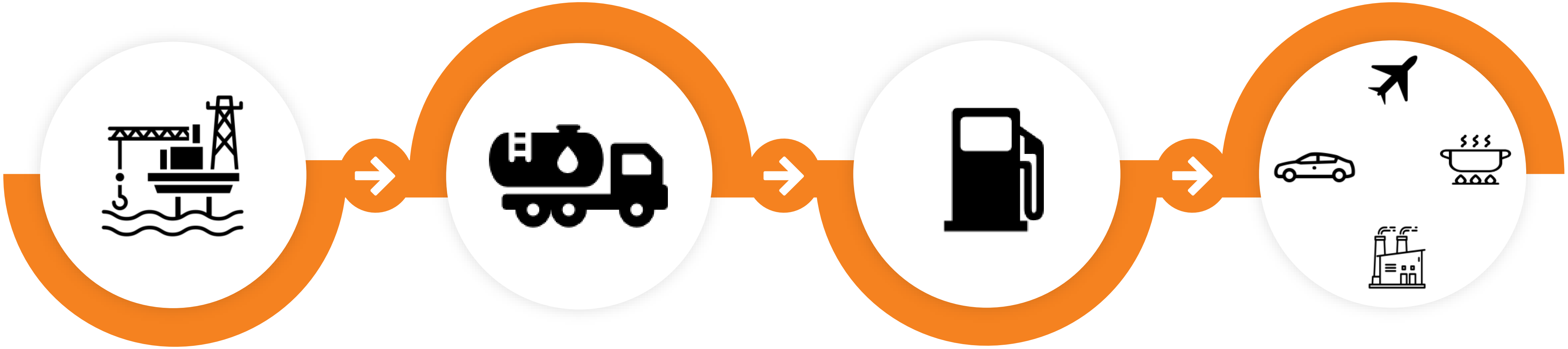
Oil and Gas Ecosystem - *Exploration to End Use*

Upstream

Exploration of Oil and Gas Reserves.

Downstream

Refining, marketing, & distribution of Oil & Gas.



Midstream

Processing, transportation, & storage of crude oil and natural gas.

End User

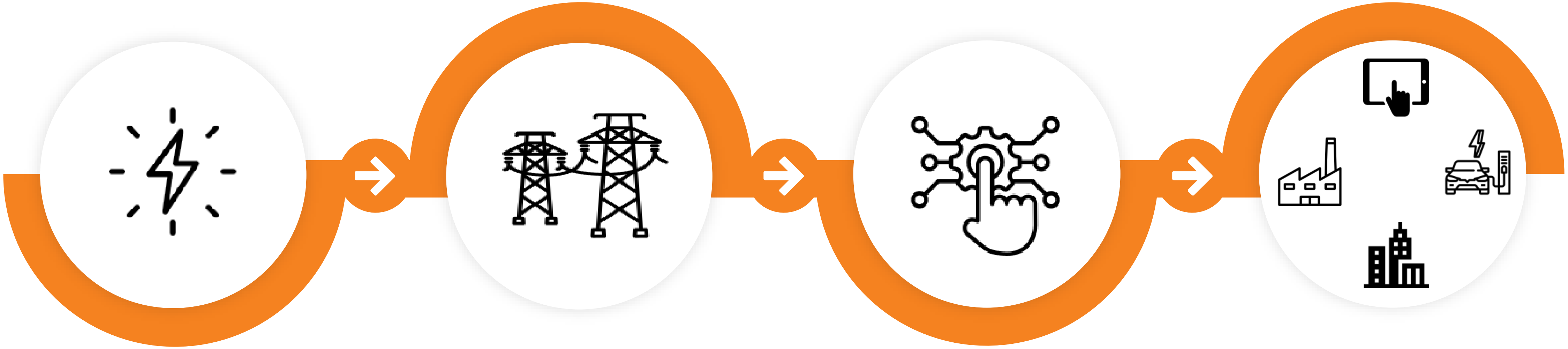
Consumers & Industries.

***Source**: Mirae Asser Internal Research; the companies mentioned above form part of the Nifty Energy Index portfolio*

India’s Power Value Chain – *Driving Growth*

Generation
Generation of Power through Thermal, Gas, Wind, Nuclear

Distribution
Distribution of electricity from sub-stations to individual consumers



Transmission
Movement of electrical energy through networks

End User
Consumers & Industries.

***Source**: Mirae Asser Internal Research; the companies mentioned above form part of the Nifty Energy Index portfolio*

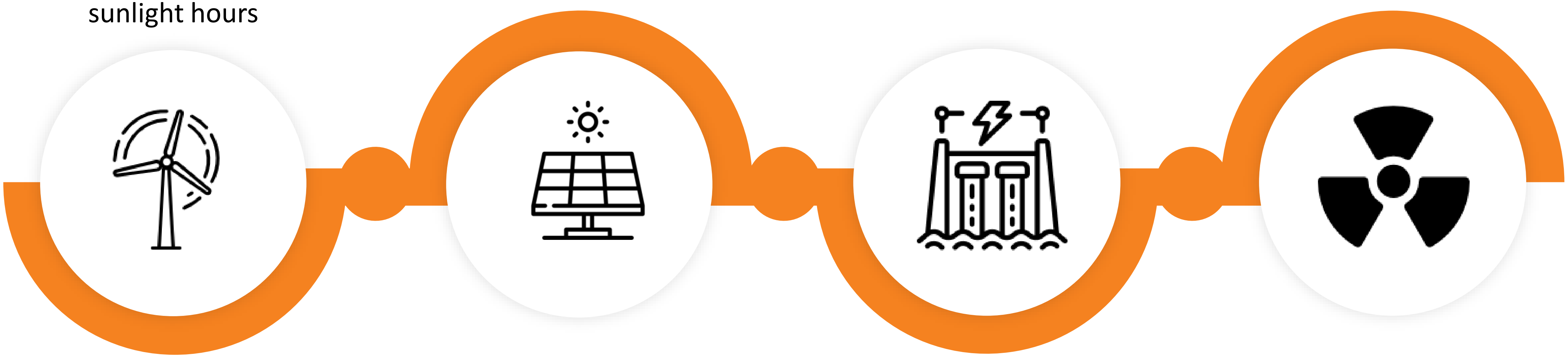
Future of Power - *Renewables at Scale*

Wind

Key Balancer in peak demand, complementing solar in non-sunlight hours

Hydro Power

Reliable, large-scale supply balancing seasonal demand



Solar Panels

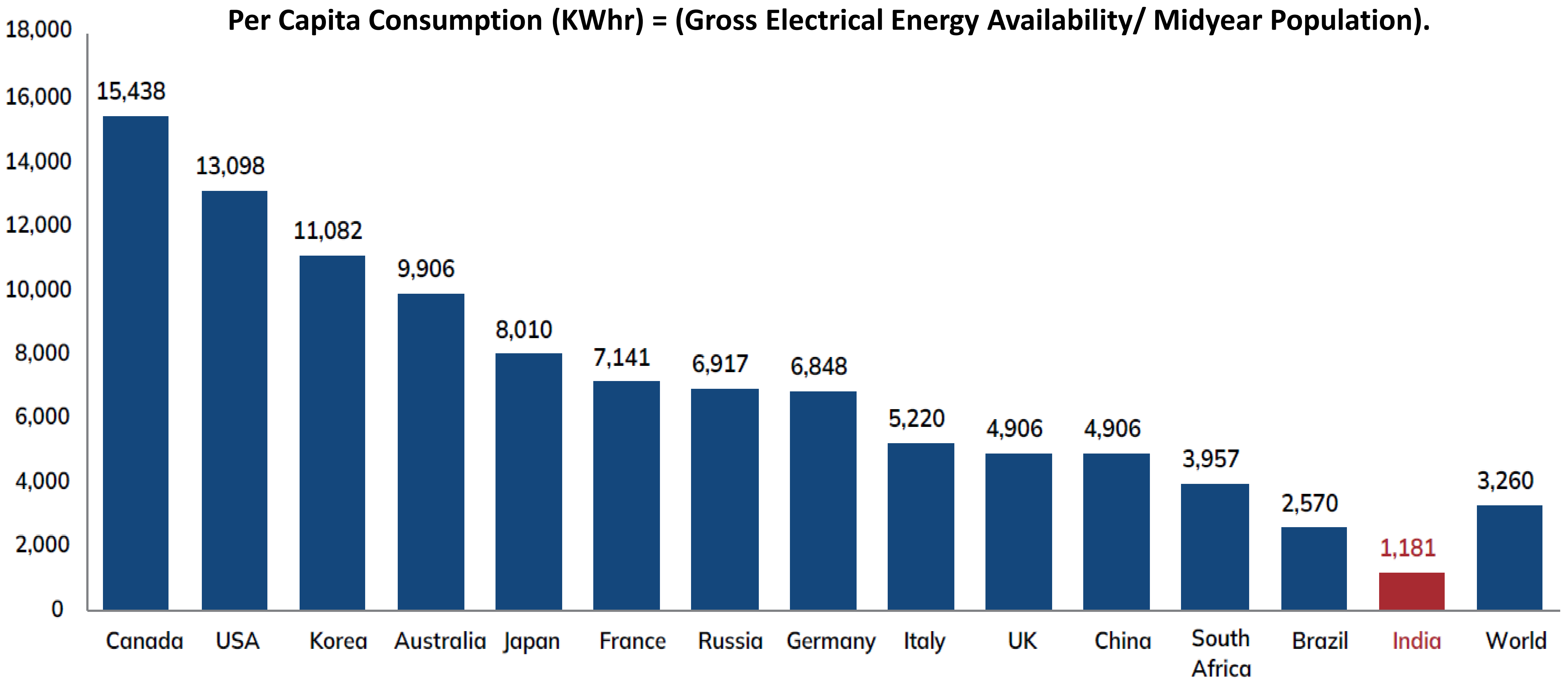
Fastest-growing contributor to India's electricity mix

Nuclear

Stable energy ensuring long-term energy security

***Source**: Mirae Asser Internal Research; the companies mentioned above form part of the Nifty Energy Index portfolio*

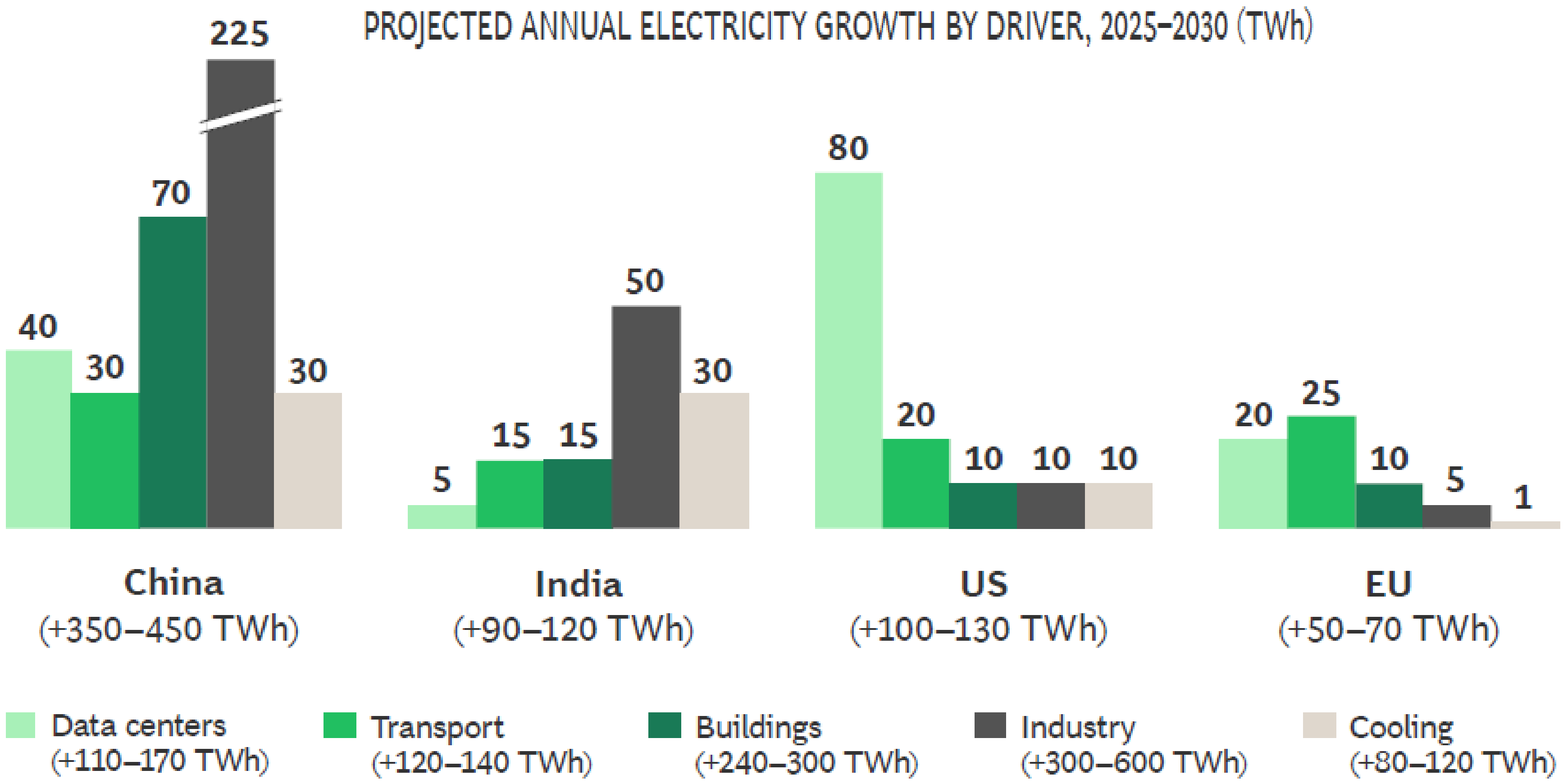
Per Capita Power Consumption: *India v/s Global Peers*



India ranks among the lowest per capita electricity users globally. With India set to be the 3rd largest economy, energy use per capita is poised to rise sharply

Source: *Data as on Dec 31, 2024, Avendus Spark Research. KWhr: Kilowatt hour. UK: United Kingdom. USA: United States*

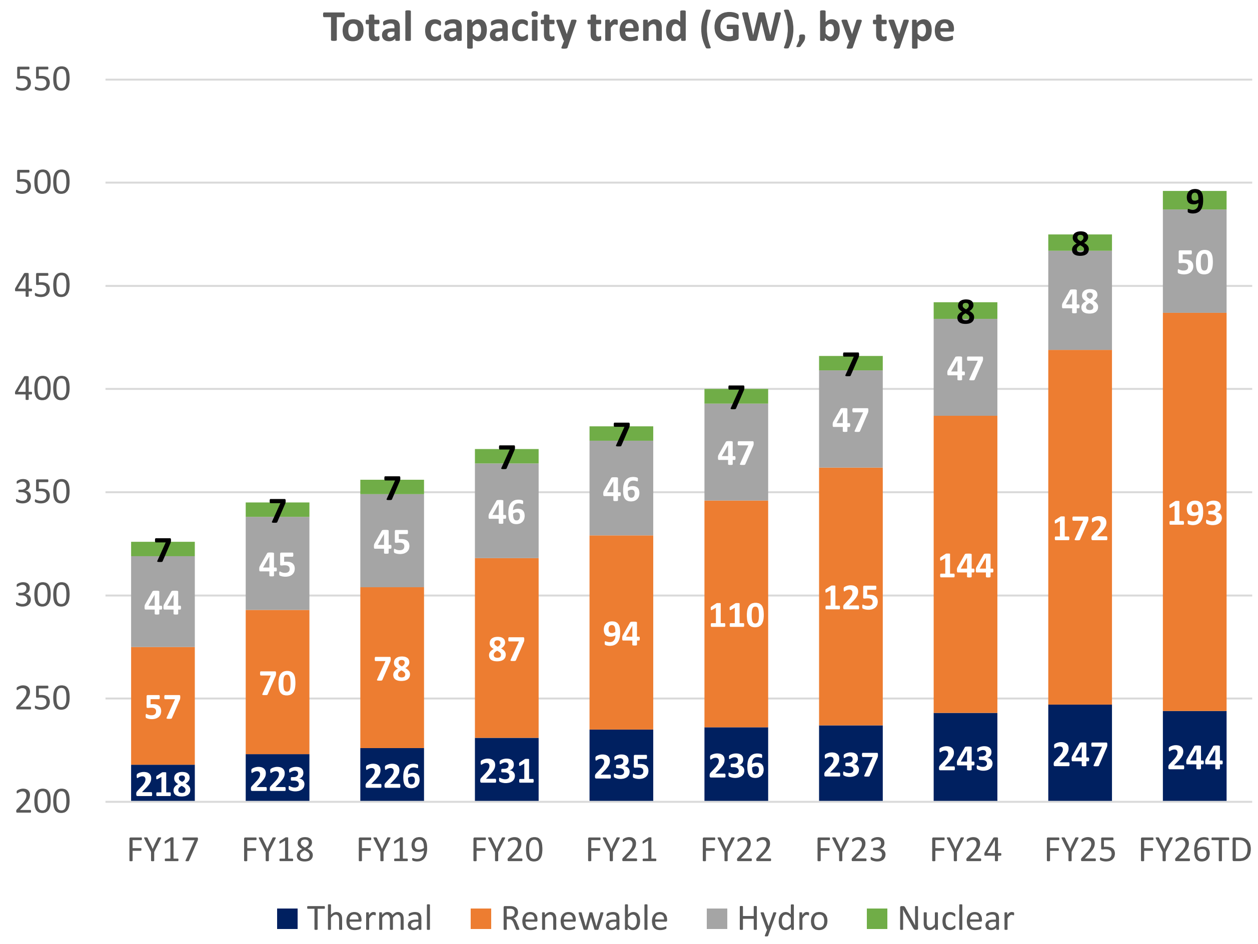
Structural demand drivers fuel incremental electricity growth across major economies

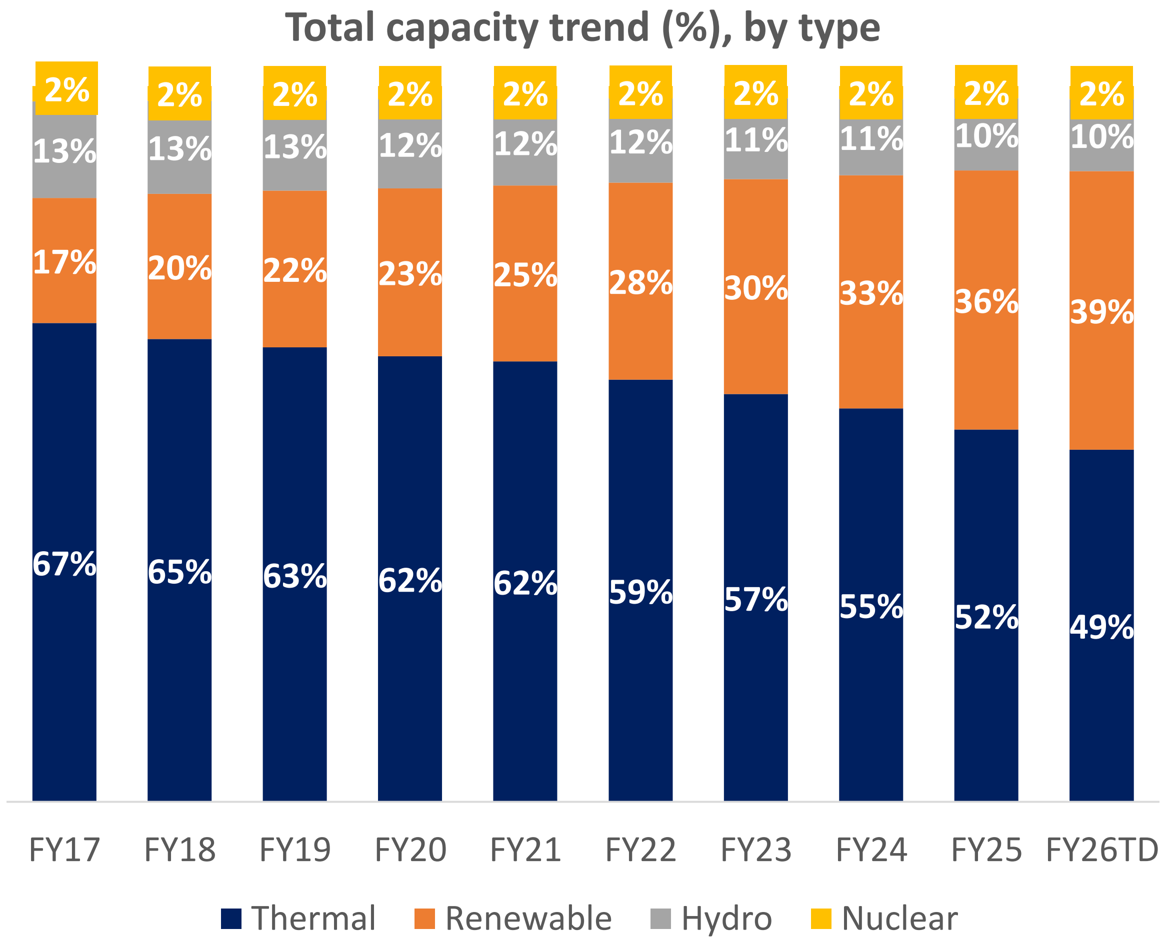


In the next 5 years, segments like Industry (manufacturing, heavy industry) **and Cooling** (air conditioning, refrigeration demand) **are expected to drive more than 70% of the incremental electricity demand in India**

***Source**: Data as on Sep 30, 2025; BCG: The Energy Transition's Next Chapter; Energy Policy Simulator; Energy Institute; EIA; IEA; TSE Research; Vasudha (2024); BCG analysis; **1. Data Centers** (AI, cloud, digital infra) 2.**Transport** (EV adoption, electrified mobility) 3. **Buildings** (residential + commercial electrification) 4.**Industry** (manufacturing, heavy industry) 5.**Cooling** (air conditioning, refrigeration demand); TWh – Terawatt-hour*

India's Power Capacity Mix – *Shifting Trends*

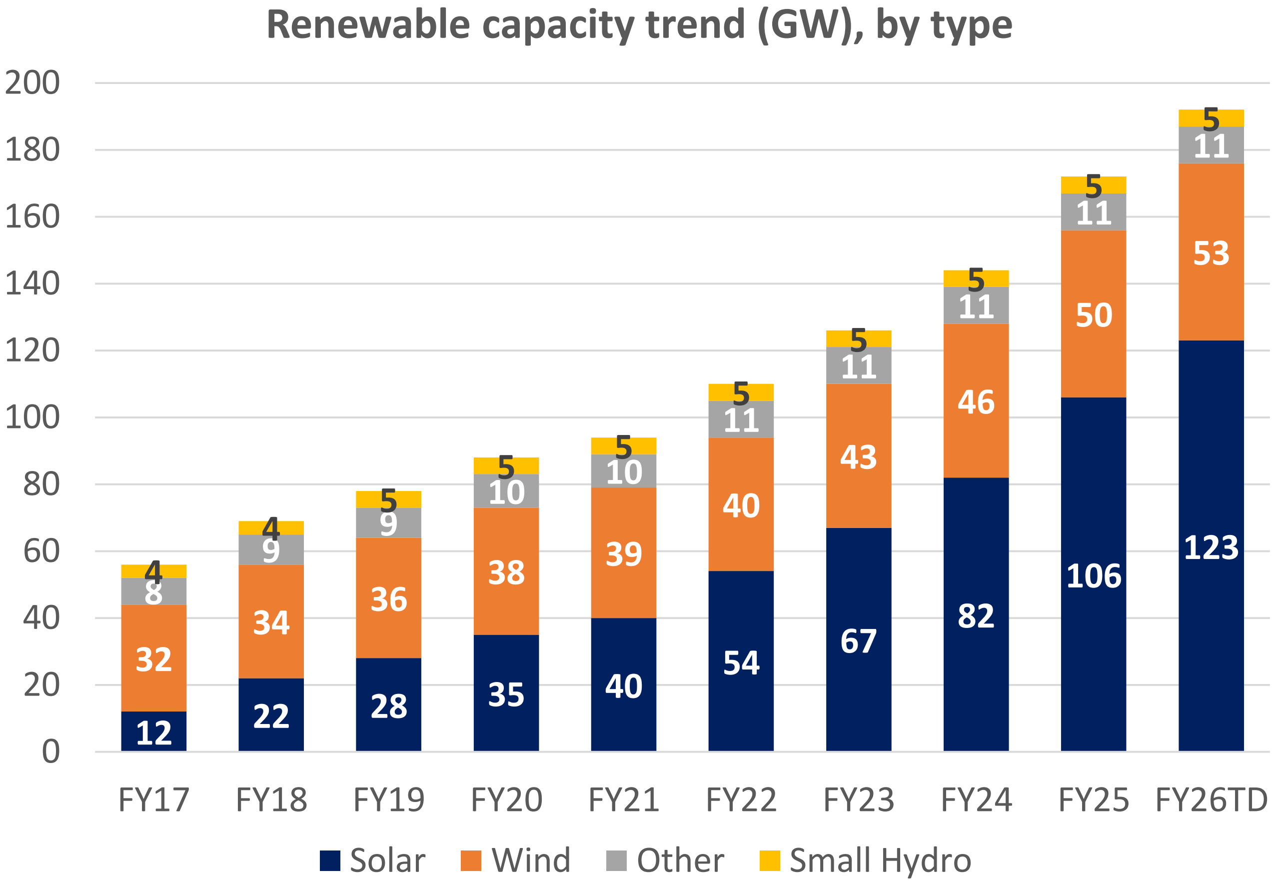


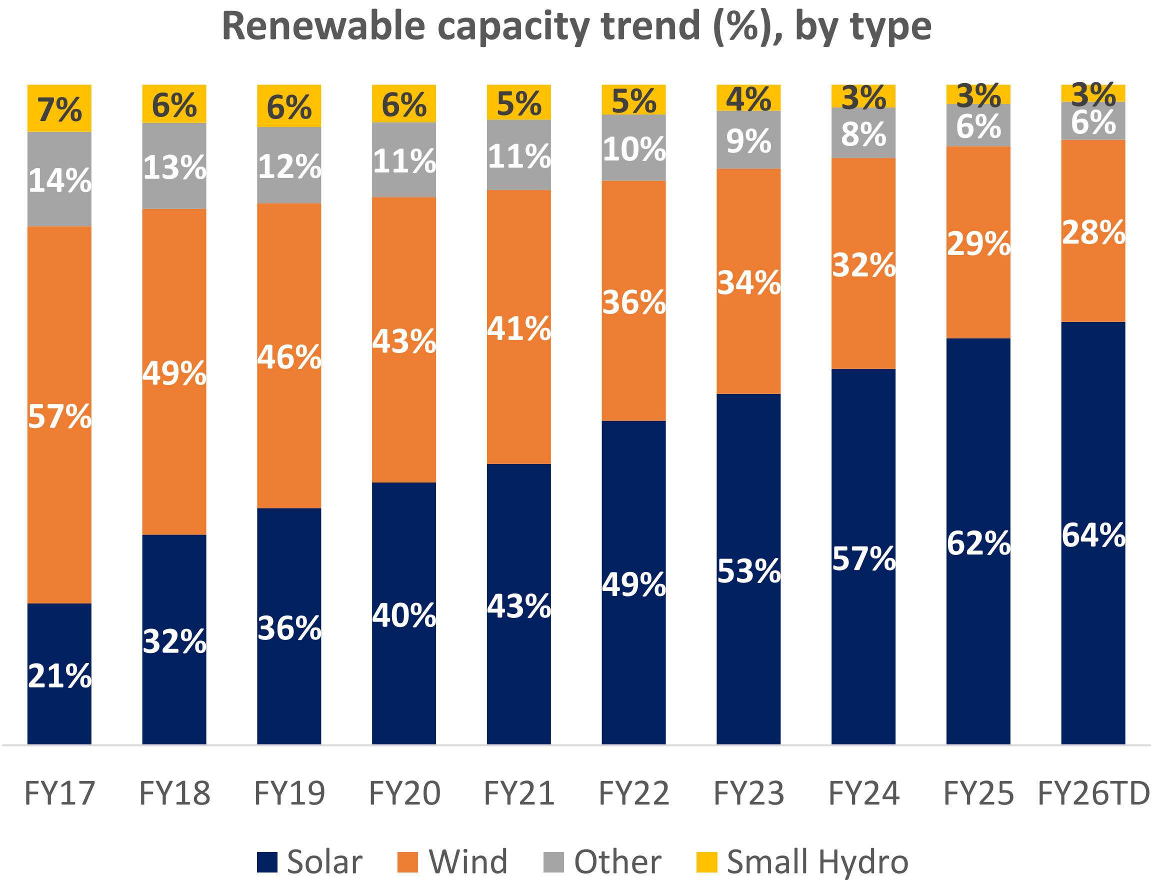


Thermal share is steadily declining while renewables expand rapidly, reaching nearly 40% of installed capacity by FY26

Source: *HSBC India Power Report Data as on Sep 23, 2025; GW - Gigawatts*

India's Capacity Transition - *Solar capacity reached 64% of total renewable capacity*



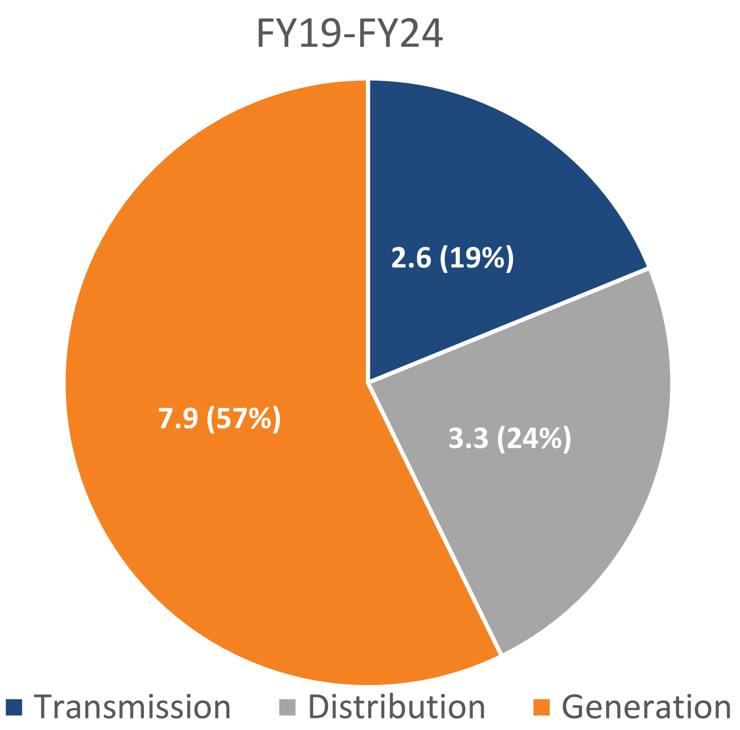


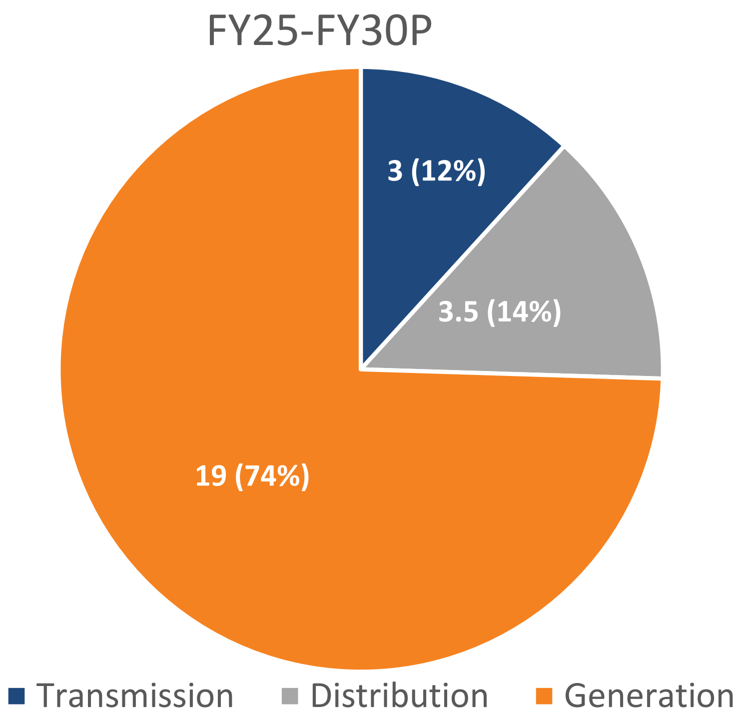
A decade marked by rapid renewable adoption and reduced coal dependence

Source: *HSBC India Power Report Data as on Sep 23, 2025; GW - Gigawatts*

Investments in generation, transmission, and distribution infrastructure

Segment-wise break-up of total investments (₹ trillion, % share of total)



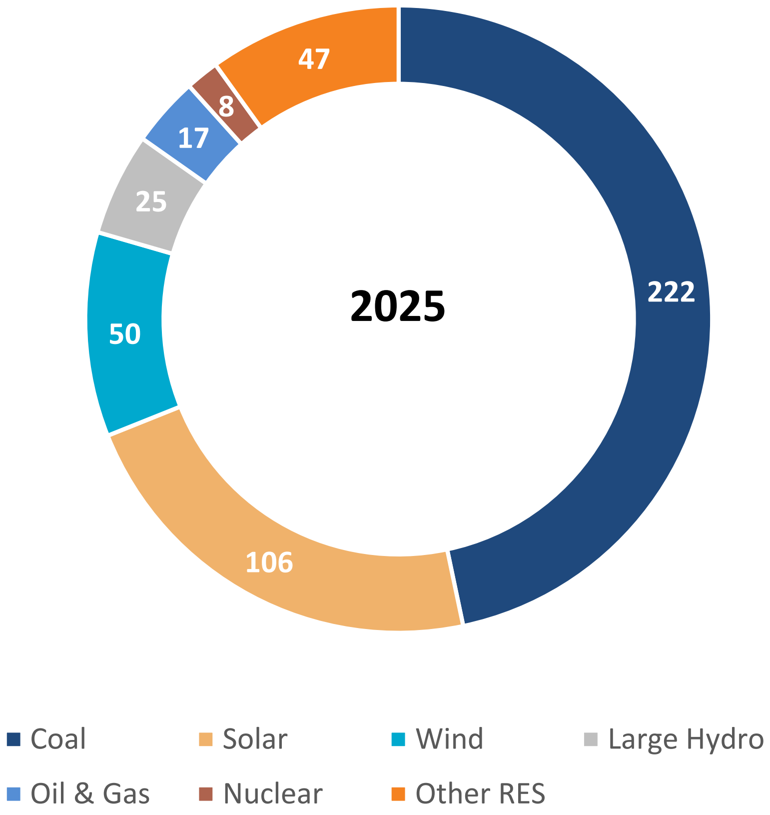


Investments in the generation segment are expected to double from ₹ ~7.9 trillion to ~₹ 19.0-20.0 trillion over fiscals 2025-30

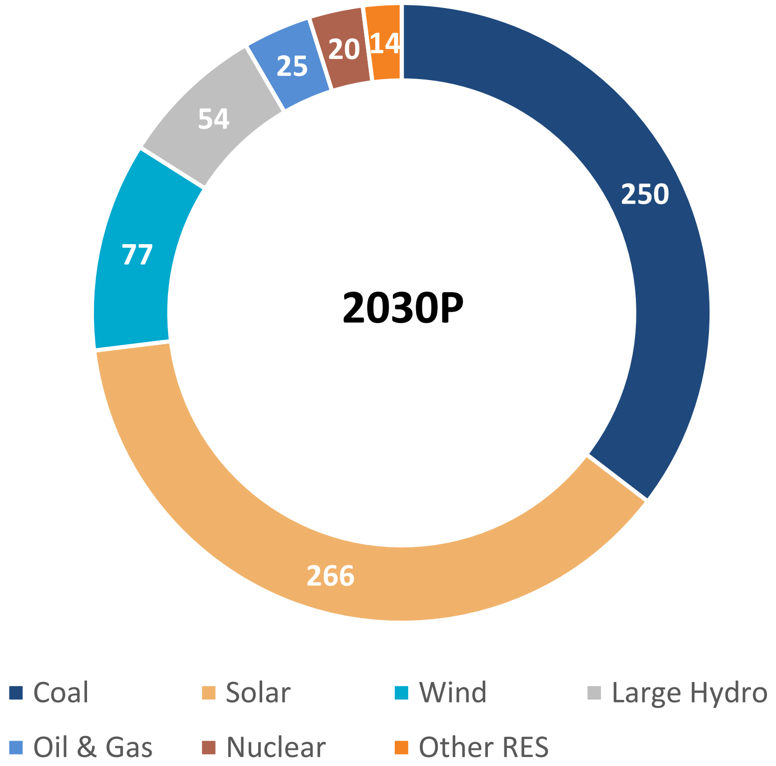
Source: *CEA, CRISIL Intelligence; Assessment of Indian power and renewable energy market June 2025 FY25: Financial Year 2025-26; P : Projected*

India's installed power capacity is expected to reach 700-710 GW by fiscal 2030

Installed Capacity as on FY-25 (GW)



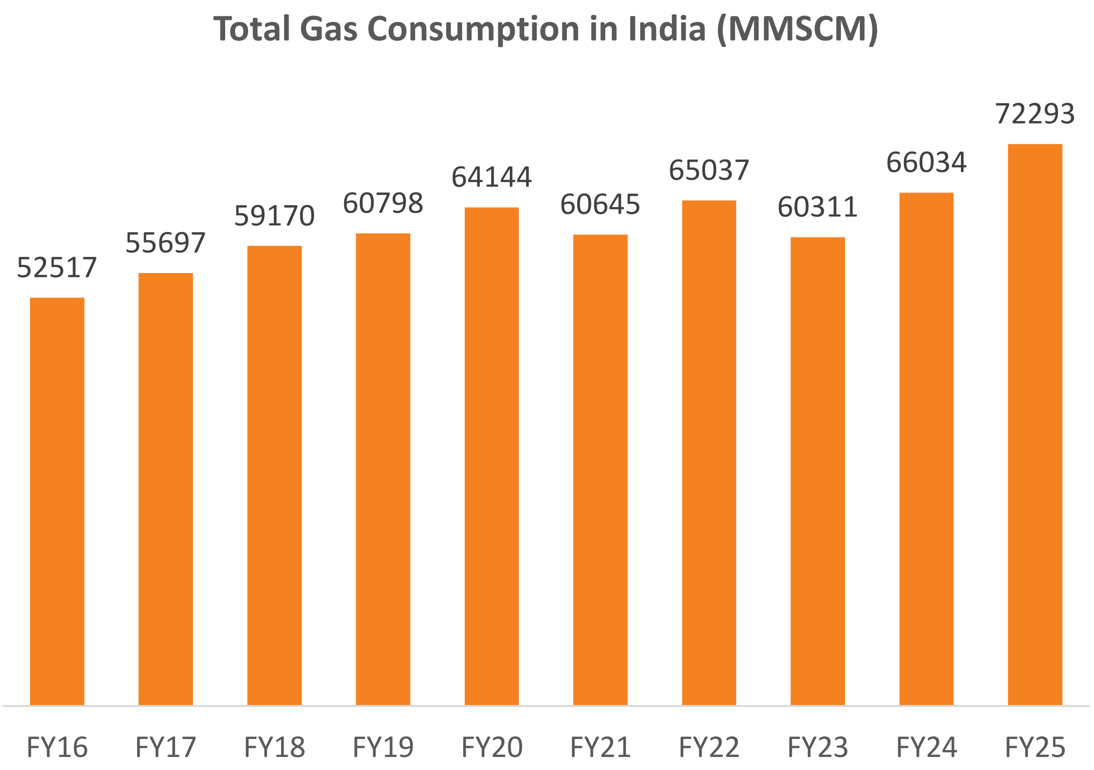
Projected Capacity in FY-30[(GW)

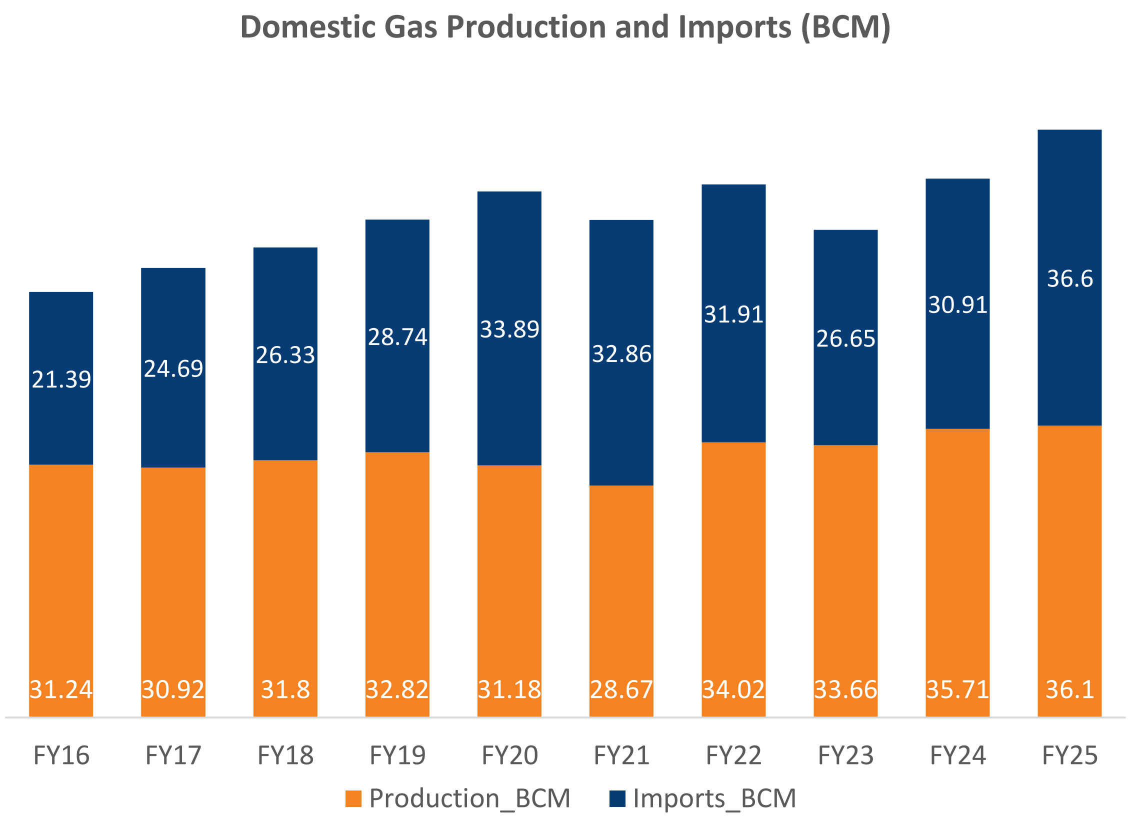


India's power capacity is expected to double in the next 5 years.

Other RES: Renewable energy sources (RES) include biogas, bagasse, small hydro and waste-to-energy; P: Projected
Source: *CEA, CRISIL Intelligence; FY25: Financial Year 2025-26*

Gas supply and demand in India

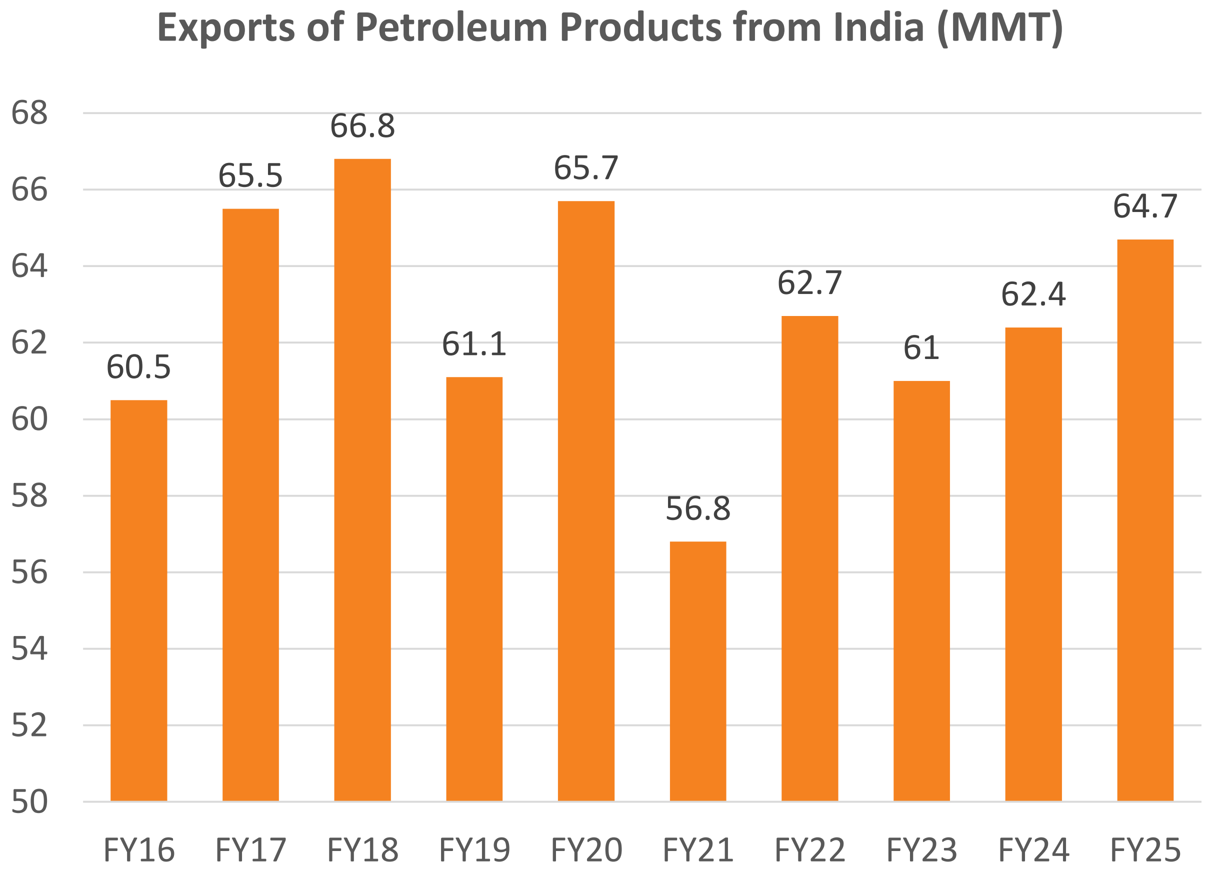


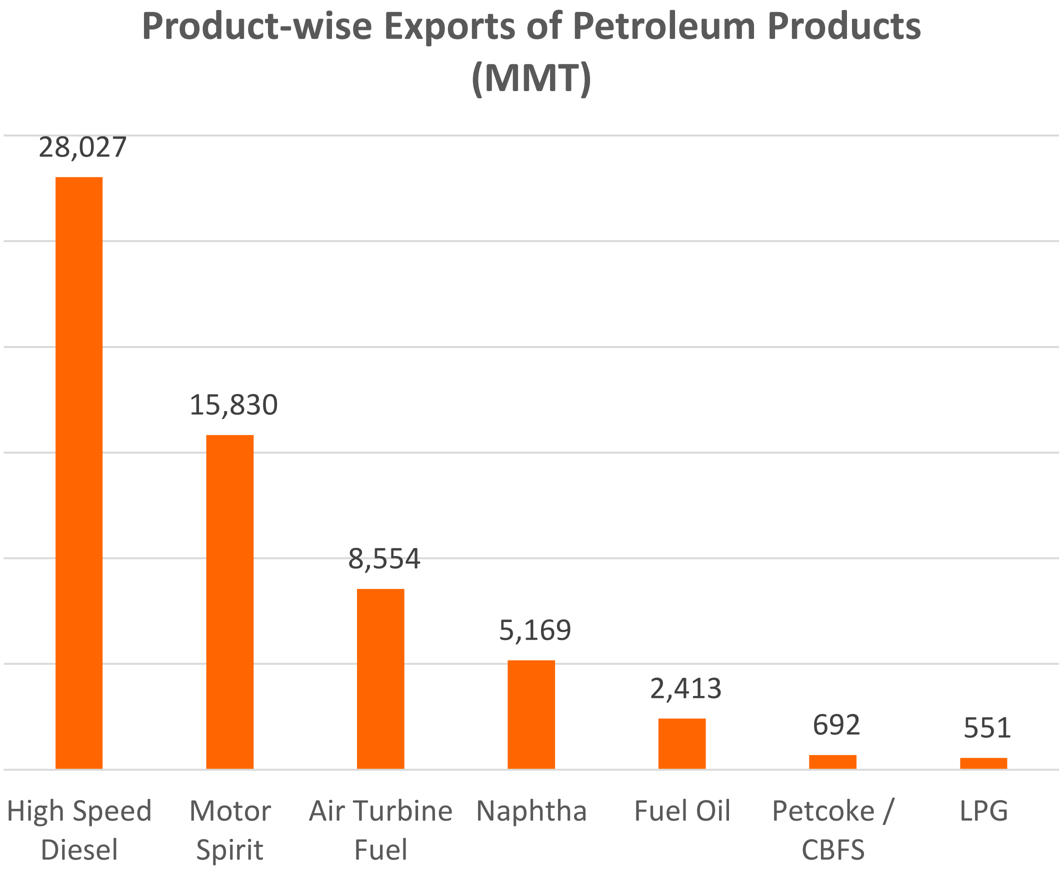


Demand is not likely to simmer down anytime soon, given strong economic growth and rising urbanisation

Note: *BCM - Billion Cubic Metres; MMSCM – Million Standard Cubic Metre*
Source: *Petroleum Planning and Analysis Cell, BP Statistical Review; Data as on March 31, 2025*

India's Petroleum Product Exports – *Contributing to the Global Refining Market*

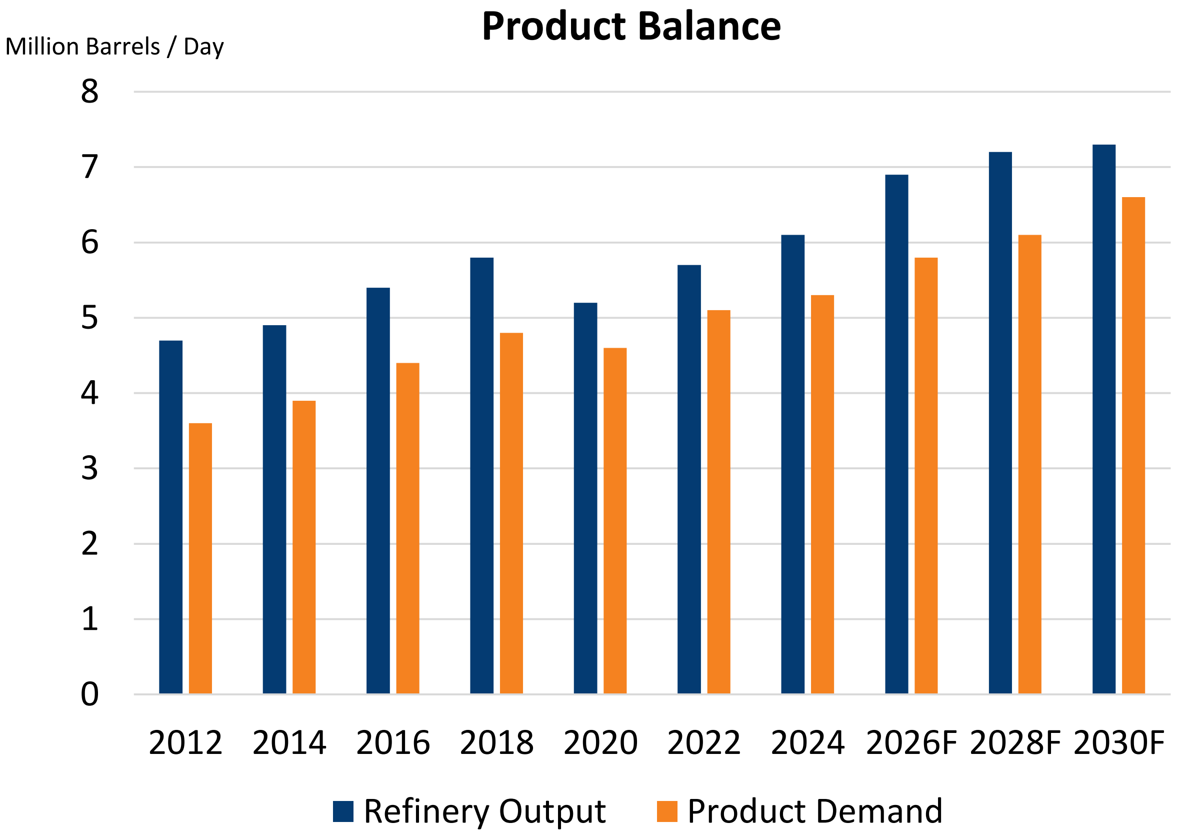


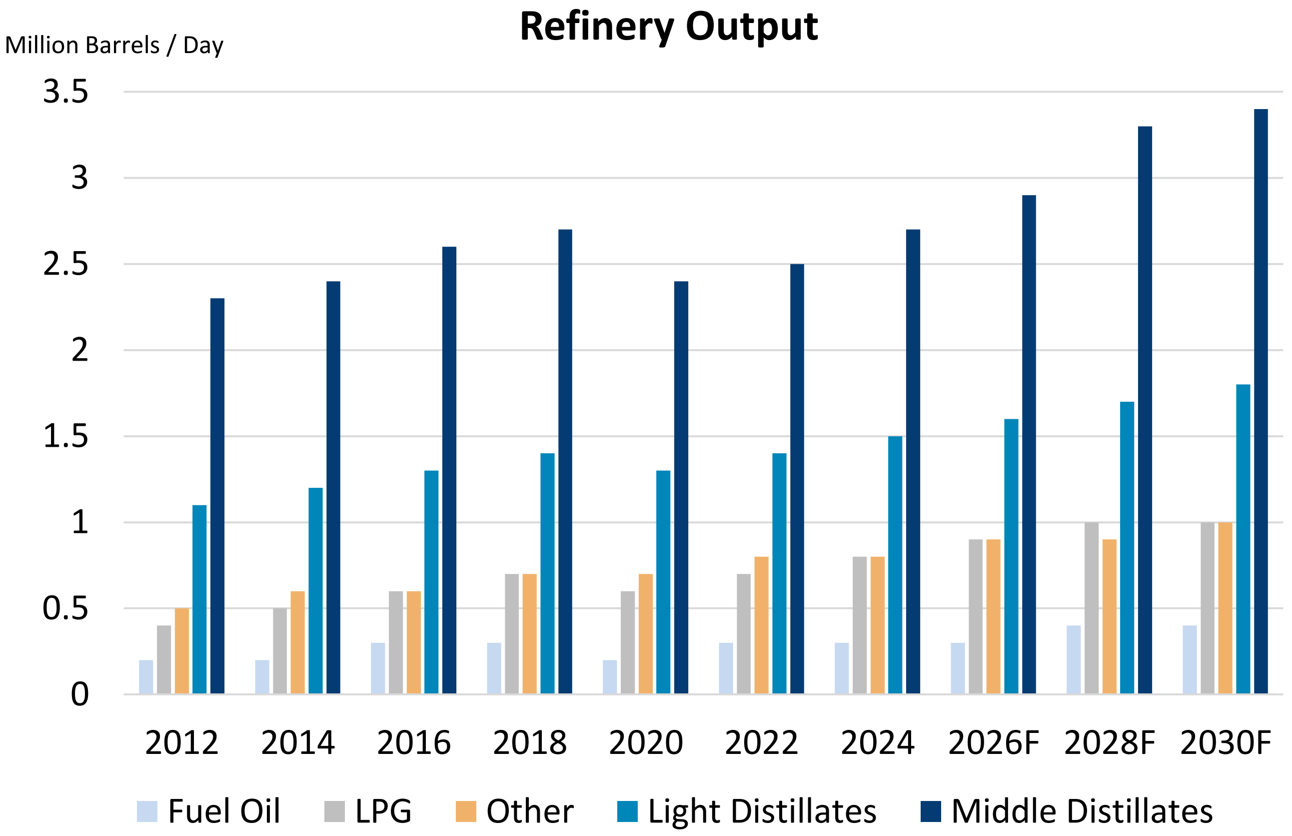


Petroleum exports have shown steady resilience with moderate fluctuations over recent years

Source: *PPAC, BP Statistical Review ; Note: MMT -Million Metric Tonnes,P -Provisional, HSD -High speed Diesel, MS -Motor Spirit, ATF -Aviation Turbine Fuel, LPG -Liquefied Petroleum Gas, LDO -Light Diesel Oil, SKO -Superior Kerosene Oil, LOBS -Lubricating Oil Base Stocks, * -Others includes Petcoke/CBFS, Hexane, Benzene, MTO (Mineral Turpentine Oil), Sulphur, etc. Data as on Mar 31, 2025*

India's Refining Outlook – *Balancing Demand and Output (2012–2030F)*





India's refining capacity keeps pace with surging demand through 2030

***Source**: International Energy Agency; India Oil Market Outlook 2030: F: Forecasted; Data as on Oct 15, 2025*

Index Methodology – *Nifty Energy Index*

Nifty Energy Index is designed to reflect the behavior and performance of companies that represents sectors such as petroleum, gas and power etc.

Highlights:

- Companies should form part of Nifty 500 Index at the time of review.
- The company's trading frequency should be at least 90% in the last six months.
- The Company should have a minimum listing history of 1 month as on the cutoff date.
- Final selection of 40 companies shall be done based on the free-float market capitalization of the companies.
- Weightage of each stock in the index is capped at 10% and weightage of any industry is capped at 25%.
- Index is re-balanced on semi-annual basis in March and September.

Source:: NSE Indices Limited, data as on Sep 30, 2025; Check method for more details : https://www.niftyindices.com/Methodology/Method_NIFTY_Equity_Indices.pdf

Period Performance – *Nifty Energy Index v/s Broad Based Indices*

Particulars	Nifty Energy Index	Nifty 50 Index	Nifty 500 Index
15 Years	***10.8%***	11.2%	12.0%
10 Years	***18.8%***	13.4%	14.4%
7 Years	***14.4%***	13.6%	15.1%
5 Years	***20.6%***	18.4%	20.7%
3 Years	***12.3%***	14.2%	16.4%
2 Years	***14.8%***	13.3%	15.8%
1 Years	***-19.3%***	-3.5%	-5.3%
YTD 2025	***0.7%***	5.2%	2.5%
6 Months	***4.9%***	5.5%	7.3%
3 Months	***-3.7%***	-3.2%	-3.4%

Source:: NSE Indices Limited, data as on Sep 30, 2025; ***Past performance may or may not sustain in future.*** *The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Returns greater than 1 year are Compounded Annual Growth Return (CAGR).*

Calendar Year Performance – *Nifty Energy Index v/s Broad Based Indices*

Calendar Performance			
Period	**Nifty Energy Index**	**Nifty 50 Index**	**Nifty 500 Index**
2011	-28.2%	-23.8%	-26.4%
2012	15.5%	29.4%	33.5%
2013	1.9%	8.1%	4.8%
2014	10.1%	32.9%	39.3%
2015	1.1%	-3.0%	0.2%
2016	21.6%	4.4%	5.1%
2017	41.9%	30.3%	37.7%
2018	2.8%	4.6%	-2.1%
2019	13.3%	13.5%	9.0%
2020	9.5%	16.1%	17.9%
2021	38.4%	25.6%	31.6%
2022	16.5%	5.7%	4.3%
2023	30.6%	21.3%	26.9%
2024	6.5%	10.1%	16.2%

Source:: NSE Indices Limited, data as on Dec 31, 2024; ***Past performance may or may not sustain in future.*** *The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund.*

Industry Classification – *Nifty Energy Index v/s Broad Based Indices*

AMFI Industry Classification	Nifty Energy Index	Nifty 50 Index	Nifty 500 Index	Nifty Total Market Index
Consumable Fuels	9.2%	0.8%	0.5%	0.5%
Electrical Equipment	24.7%	X	2.1%	2.2%
Gas	13.8%	X	0.7%	0.7%
Oil	12.0%	0.8%	0.6%	0.6%
Petroleum Products	15.4%	8.2%	5.8%	5.6%
Power	24.9%	2.6%	3.3%	3.2%
Grand Total	**100.0%**	**12.3%**	**12.9%**	**12.7%**

Industries like electrical equipment, gas, oil and petroleum products are underrepresented in market cap based indices like Nifty 50 and Nifty 500 Index

Source: NSE Indices Limited, data as on Sep 30, 2025; The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Request you to consult your financial advisor or distributor before making investment. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer. The industry classification is as per AMFI categorization

Nifty Energy Index – Portfolio (1/2)

Top 20 Securities by Weightage			
Sr. No	Company's Name	Basic Industries	Weightage (%)
1	RELIANCE INDUSTRIES LTD	REFINERIES & MARKETING	10.0%
2	OIL & NATURAL GAS CORPORATION LTD	OIL EXPLORATION & PRODUCTION	9.6%
3	COAL INDIA LTD	COAL	9.2%
4	NTPC LTD.	POWER GENERATION	6.7%
5	POWER GRID CORPORATION OF INDIA LTD.	POWER TRANSMISSION	5.3%
6	SUZLON ENERGY LTD.	HEAVY ELECTRICAL EQUIPMENT	5.2%
7	GAIL (INDIA) LTD.	GAS TRANSMISSION & MARKETING	4.9%
8	CG POWER & INDUSTRIAL SOLUTIONS LTD.	HEAVY ELECTRICAL EQUIPMENT	4.0%
9	GE VERSOVA T&D INDIA LTD	HEAVY ELECTRICAL EQUIPMENT	2.9%
10	TATA POWER CO LTD.	INTEGRATED POWER UTILITIES	2.7%
11	BHARAT HEAVY ELECTRICALS LTD.	HEAVY ELECTRICAL EQUIPMENT	2.4%
12	ADANI POWER LTD.	INTEGRATED POWER UTILITIES	2.4%
13	SIEMENS ENERGY INDIA LTD	HEAVY ELECTRICAL EQUIPMENT	2.4%
14	OIL INDIA LTD	OIL EXPLORATION & PRODUCTION	2.3%
15	PETRONET LNG LTD	LPG/CNG/PNG/LNG SUPPLIER	2.2%
16	SIEMENS LTD.	HEAVY ELECTRICAL EQUIPMENT	2.2%
17	ABB INDIA LTD.	HEAVY ELECTRICAL EQUIPMENT	2.1%
18	BHARAT PETROLEUM CORPORATION LTD.	REFINERIES & MARKETING	2.1%
19	ADANI TOTAL GAS LTD.	LPG/CNG/PNG/LNG SUPPLIER	1.8%
20	HITACHI ENERGY INDIA LTD.	HEAVY ELECTRICAL EQUIPMENT	1.8%

Source: NSE Indices Limited, data as on Sep 30, 2025; The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Request you to consult your financial advisor or distributor before making investment. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer. The industry classification is as per AMFI categorization

Nifty Energy Index – Portfolio (2/2)

Bottom 20 Securities by Weightage			
Sr. No	**Company's Name**	**Basic Industries**	**Weightage (%)**
21	INDIAN OIL CORPORATION LTD.	REFINERIES & MARKETING	1.8%
22	INDRAPRASTHA GAS LTD.	LPG/CNG/PNG/LNG SUPPLIER	1.5%
23	HINDUSTAN PETROLEUM CORPORATION LTD.	REFINERIES & MARKETING	1.3%
24	ADANI GREEN ENERGY LTD.	POWER GENERATION	1.3%
25	ADANI GREEN SOLUTIONS LTD.	POWER DISTRIBUTION	1.3%
26	JSW ENERGY LTF.	POWER GENERATION	1.2%
27	NHPC LTD.	POWER GENERATION	1.1%
28	INOX WIND LTD.	HEAVY ELECTRICAL EQUIPMENT	1.1%
29	AEGIS LOGISTICS LTD.	TRADING – GAS	1.0%
30	TORRENT POWER LTD.	INTEGRATED POWER UTILITIES	1.0%
31	THERMAX LTD.	HEAVY ELECTRICAL EQUIPMENT	1.0%
32	GUJARAT STATE PETRONET LTD.	GAS TRANSMISSION / MARKETING	0.9%
33	GUJARAT GAS LTD.	LPG/CNG/PNG/LNG SUPPLIER	0.8%
34	MAHANAGAR GAS LTD.	LPG/CNG/PNG/LNG SUPPLIER	0.8%
35	RELIANCE POWER LTD.	POWER GENERATION	0.5%
36	CESC LTD.	INTEGRATED POWER UTILITIES	0.4%
37	NLC INDIA LTD.	POWER GENERATION	0.4%
38	JAIPRAKASH POWER VENTURES LTD.	POWER GENERATION	0.4%
39	CASTROL INDIA LTD.	LUBRICANTS	0.3%
40	SJVN LTD	POWER GENERATION	0.3%

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Why Invest in Mirae Asset Nifty Energy ETF?

- **India's Energy Super cycle** – Rising consumption across power, oil, gas, and renewables as India becomes the world's 3rd largest economy.
- **Comprehensive Exposure** – One-stop access to the full energy value chain: fuels, power, electrical equipment, oil & gas.
- **Structural Growth Drivers** – Electrification, data centers, EV adoption, and cooling demand driving long-term consumption.
- **Underrepresented in Broad Indices** – Energy weight <13% in Nifty 50/500 vs 100% in Nifty Energy Index. (Ref Slide 19)
- **Low Cost Option** – First of its kind product to take pureplay low cost exposure to energy theme via ETF

Mirae Asset Nifty Energy ETF: Scheme Details & Risk-o-Meter

Particulars	Mirae Asset Nifty Energy ETF
NFO Period	Oct 31, 2025 to Nov 4, 2025
Type of Scheme	An open-ended scheme replicating/tracking Nifty Energy Total Return Index
Benchmark	Nifty Energy Total Return Index
Scheme re-opens on	Nov 10, 2025
Listing Date	Within 5 business days from the date of allotment
Fund Manager	Miss. Ekta Gala & Mr. Akshay Udeshi
Minimum Investment during NFO	Rs. 5000/- and in multiples of Re. 1/- thereafter.
Exit Load	Nil

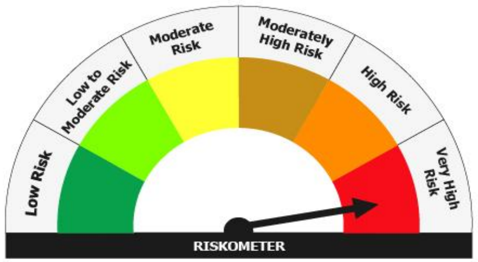
PRODUCT LABELLING

Mirae Asset Nifty Energy ETF is suitable for investors who are seeking*

- Returns that are commensurate with the performance of Nifty Energy Total Return Index, subject to tracking error.
- Investment in securities constituting in Nifty Energy Total Return Index.

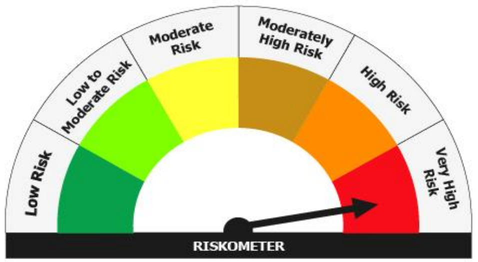
*Investors should consult their financial advisors if they are not clear about the suitability of the product.

Scheme Riskometer



The risk of the scheme is Very High

Scheme Benchmark: Nifty Energy Total Return Index Benchmark Riskometer



The risk of the benchmark is Very High

The above Product Labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

NFO: New Fund Offer; ETF: Exchange Traded Fund

Disclaimers

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All the data/performance provided in the document is pertaining to the Index and does not in any manner constitute performance of any scheme of Mirae Asset Mutual Fund. There is no guarantee or assurance of returns/income generation/capital protection in any scheme of the Fund. Past performance may or may not sustain in future.

The data/performance provided above pertains to the category of scheme and does not in any manner constitute performance of any individual scheme of Mirae Asset Mutual Fund.

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