

June 2025

Mirae Asset Nifty India Manufacturing ETF_(NSE: MAKEINDIA BSE:543454)

(An open-ended scheme replicating/tracking Nifty India Manufacturing Total Return Index)

Mirae Asset Nifty India Manufacturing ETF Fund of Fund

(An open-ended fund of fund scheme predominantly investing in Mirae Asset Nifty India Manufacturing ETF)



Manufacturing in India: Potential to be a major driving force for Indian Economy

Manufacturing: Potential to be a major driving force for Indian economy

Contribution to GDP

Expected to **increase to ~25%** this decade

Potential Expansion

PLI to promote companies to **invest over US\$ 20 Bn** in capex

Medical Devices

Market size may reach **\$50 Bn** by 2026

Electronics

Largest allocation in PLI scheme with focus to increase value addition

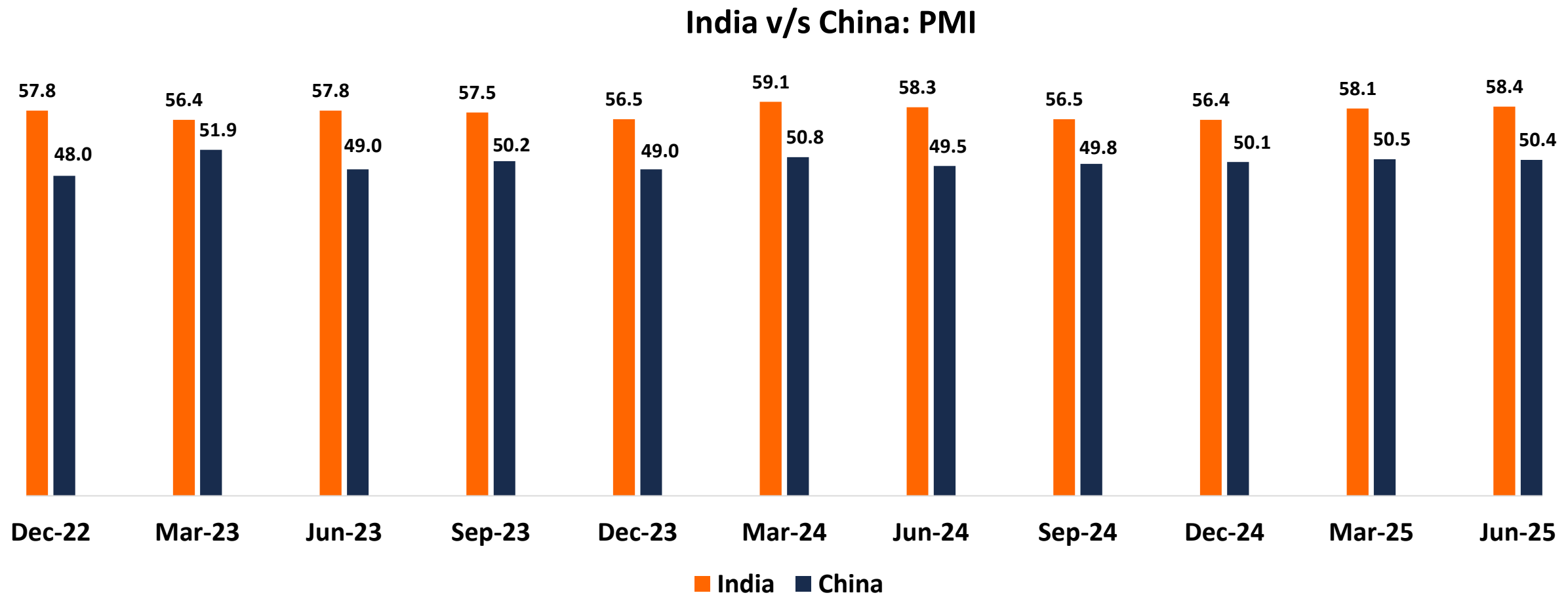
Auto

Key beneficiary of PLI allocation with Focus on Battery for EV push

Government Focus

~ Rs 2.6 Tn PLI scheme push into production activities

India's manufacturing PMI ~ continues to be in expansion zone

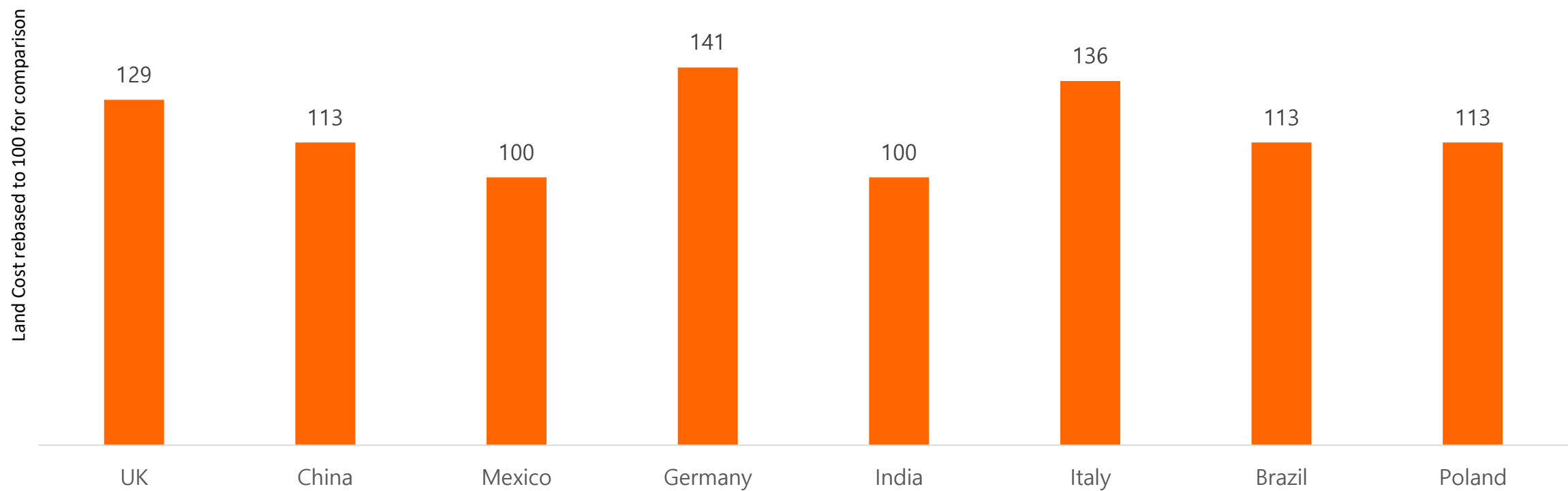


Manufacturing PMI in India averaged 53.2 points from 2012 until June 2025, reaching a 14-month high of 58.4 points in June of 2025, ahead of China since Nov 2022.

Source: Trading Economics; Latest Data as on June 30, 2025; ~PMI: Purchasers Managers Index

India relatively stands out as a global leader in terms of Cost Competitiveness

Comparative of Land Cost Competitiveness w.r.t. India



India has a competitive edge in terms of land cost competitiveness which remains a major building block in any nation's rise to become a manufacturing powerhouse

Source: India Briefing Report as on June 30, 2025

Indian government initiatives towards manufacturing sector



**Production Linked
Incentive**



Make in India



**National
Manufacturing
Policy**



Skill India

Skill India



Samarth Udyog

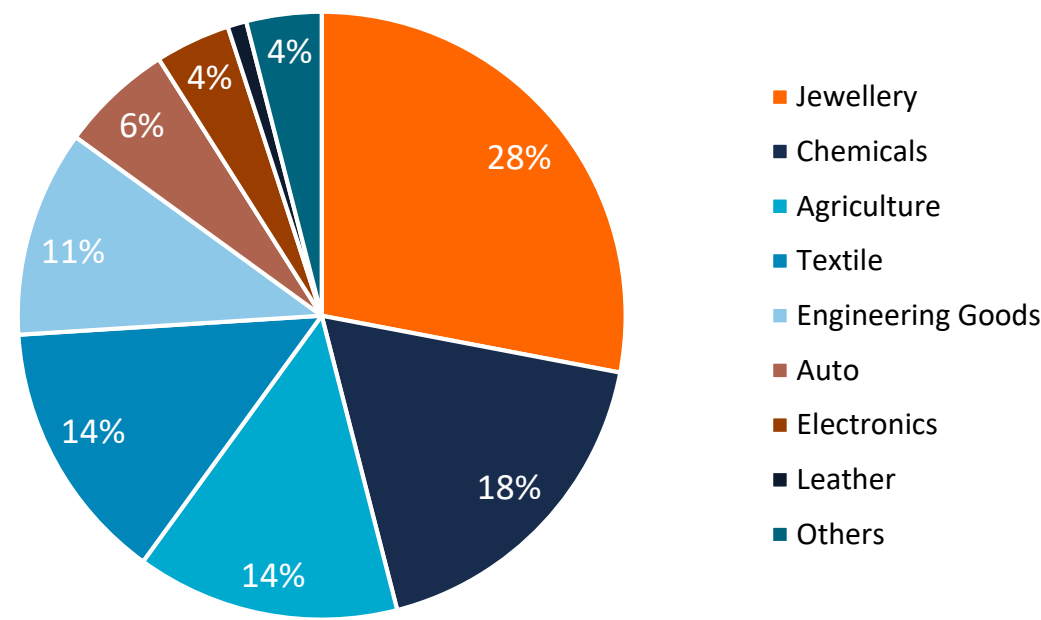


Industry 4.0

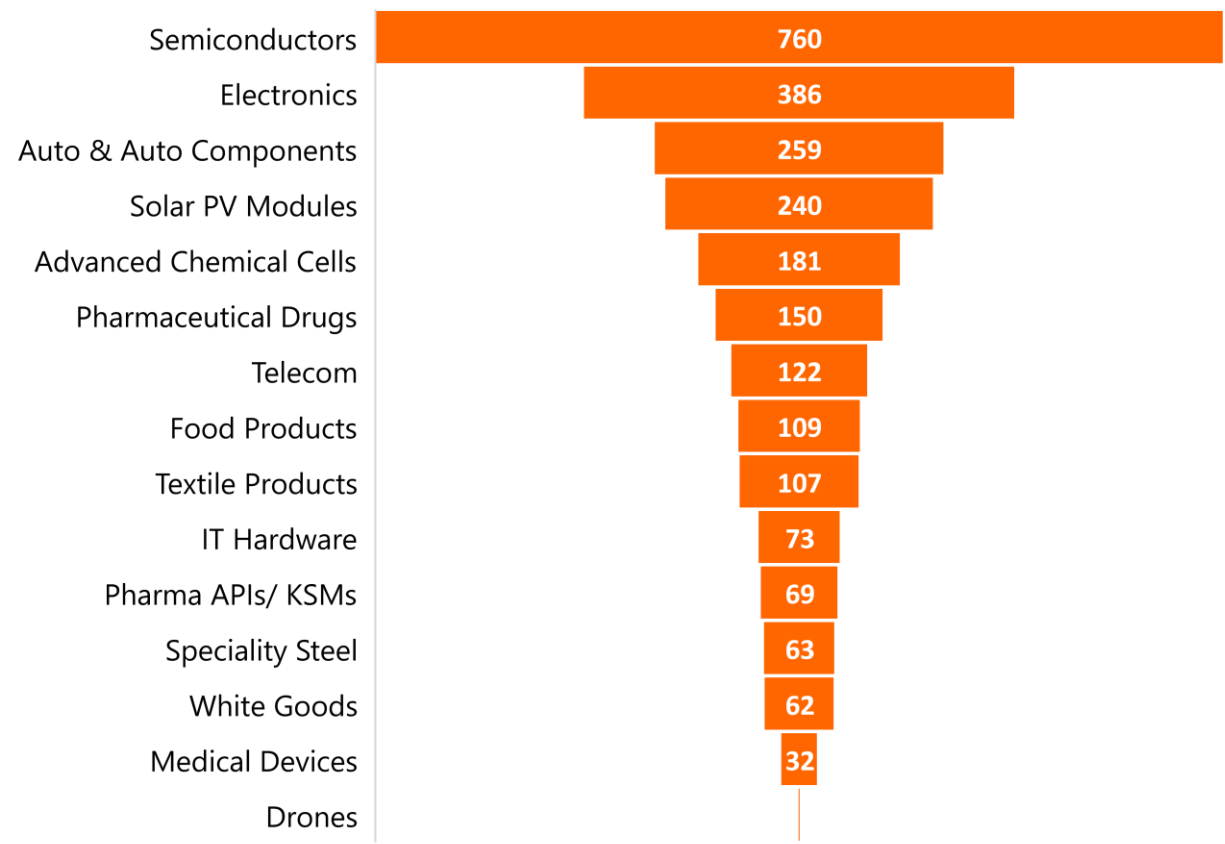
Increased government support and policies to strengthen manufacturing sector in India

PLI Scheme : Focus on manufacturing output

Current focus of Rs. 477 Bn of Merchandise Exports India Scheme



Split of 2.6 Tn under PLI scheme



Production Linked Incentive (PLI) has clearly distinguished itself from previous scheme such as Merchandise Exports India Scheme (MEIS) by focusing on key manufacturing sectors

Source: Invest India Government , Ministry of Commerce, Credit Suisse Report PLI Schemes: A new pro-growth template for India’s Industrial Policy. Electronic Goods include mobile phone, Data as on June 30,2025; The split of 2.6 Tn includes the proposed outlay of ₹76,000 for semiconductors under the PLI scheme.

Highlights of production linked incentive (PLI) Scheme



\$ 33 Bn of proposed incentive outlay over the next five year in 14 sectors.



Incentives are 5-10% of revenues if output targets are met



Rely on 5-10 champions in each sector instead of spreading the incentive thinly



World Trade Organization compliant scheme which replaces existing MEIS scheme

The Great manufacturing push – Production linked incentives(PLI) (in ₹ Cr)

Automobiles



₹25,938

Pharmaceuticals



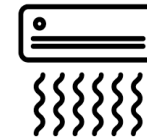
₹21,900

Electronic Systems



₹48,286 *

White Goods



₹6,238

Food Products



₹10,900

Specialty Steel



₹6,322

Textile Products



₹10,683

Solar PV Modules



₹24,000

Medical Devices



₹18,420

Advance Chemical Cells



₹18,100

PLI : Driving the growth engine of Indian Manufacturing Segment



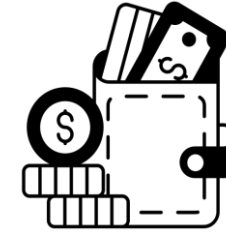
\$5.6 Bn

Actual investments



\$48 Bn

Exports



\$850 Mn

**Incentives disbursed
in FY24**



9,50,000

Employment Created



\$151 Bn

Incremental Sales

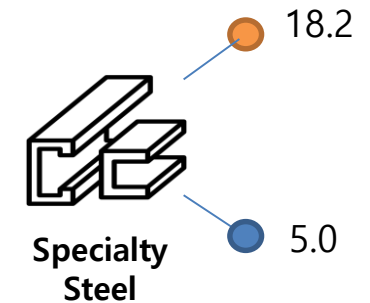
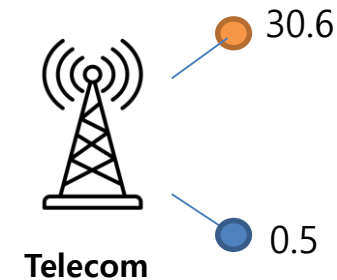
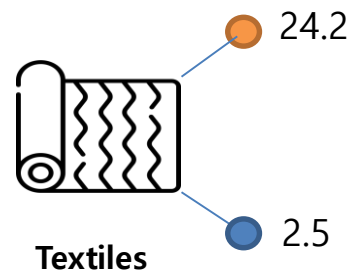
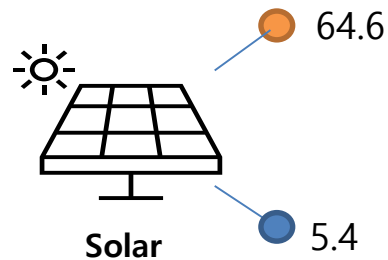
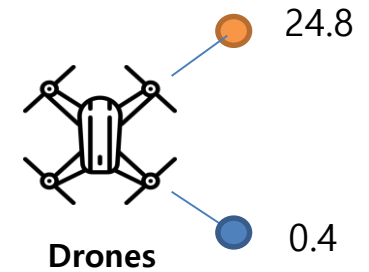
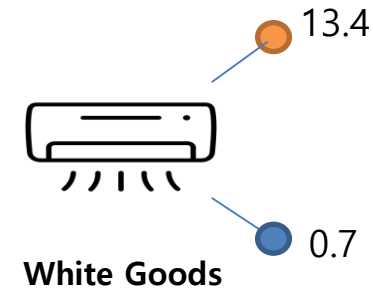
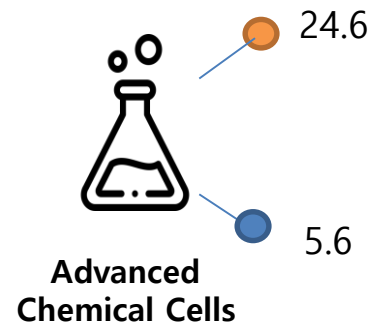
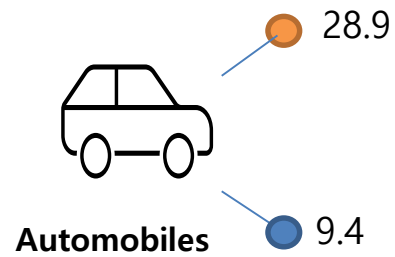
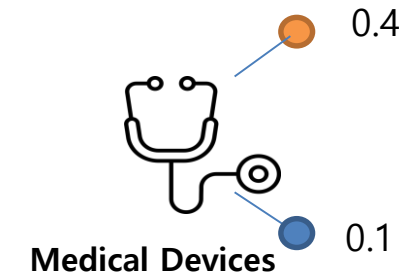
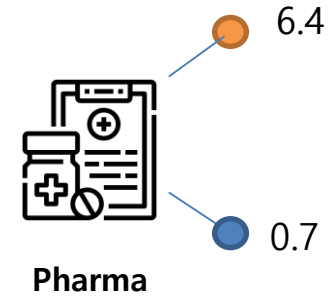
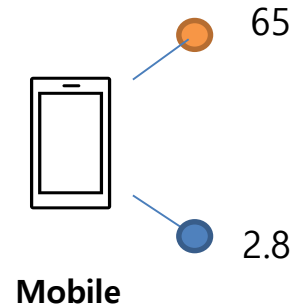
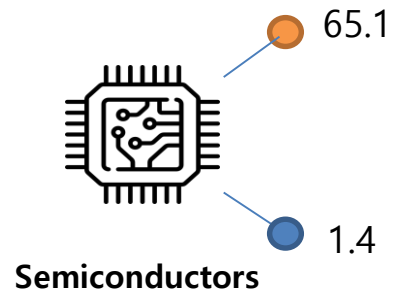
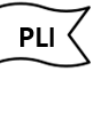


\$1213 Mn

**Cumulative incentives
disbursed**

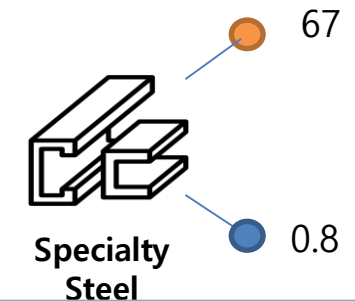
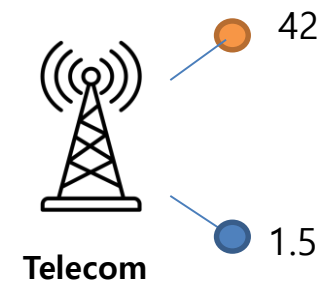
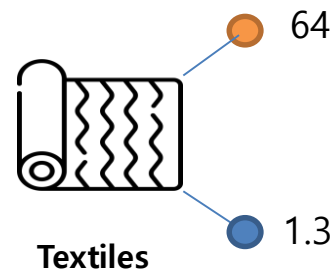
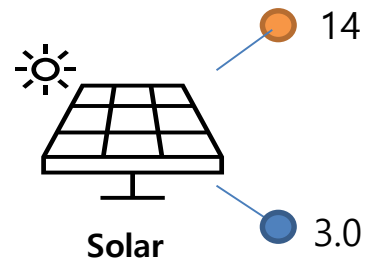
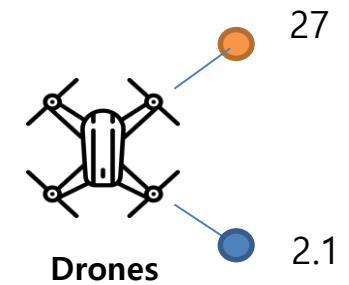
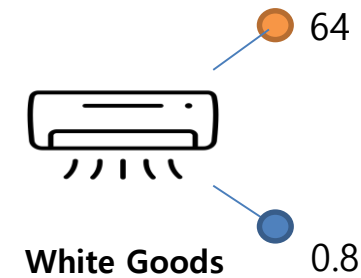
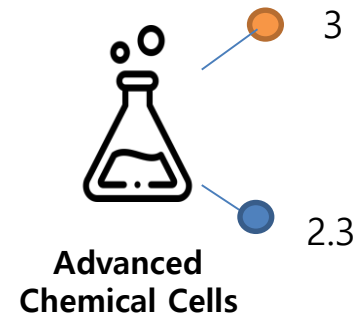
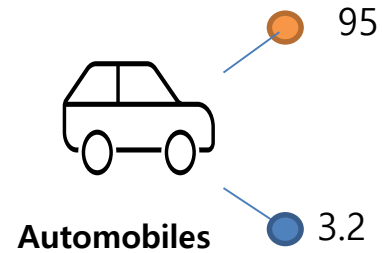
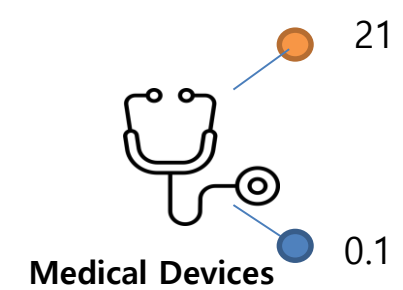
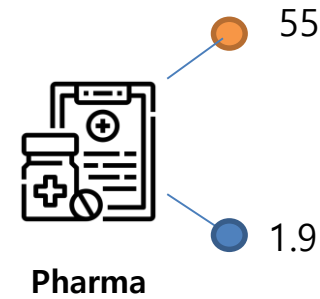
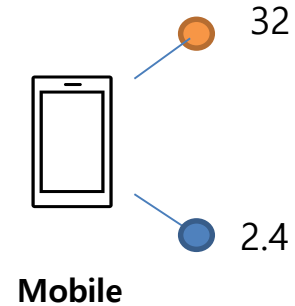
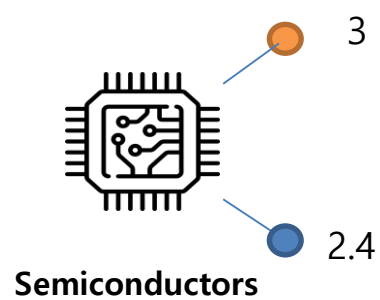
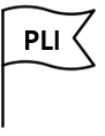
Government has been proactive to enhance the uptick in incentive disbursements across sectors and improve local value addition

Incremental Revenue & Capex Potential under PLI scheme (in USD billion)



Over 720 companies could drive incremental revenue of US\$459bn over 5-6 years

Approved Applications & proposed outlay under PLI scheme (in USD billion)



14 sectors are set to receive an proposed incentive outlay of US\$33bn over the next 5-6 years to boost capex and infrastructure

Manufacturing: Prospects of key segments

PLI scheme is expected to address the growing demand of energy by boosting renewable sector



Solar PV Module PLI Scheme

1st Tranche

Outlay of ₹4,500 crore
Establishing Manufacturing Capacity
Expected Capacity: 8,737 MW

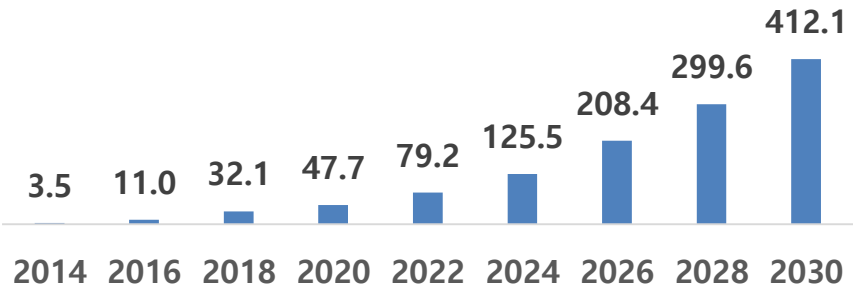


2nd Tranche

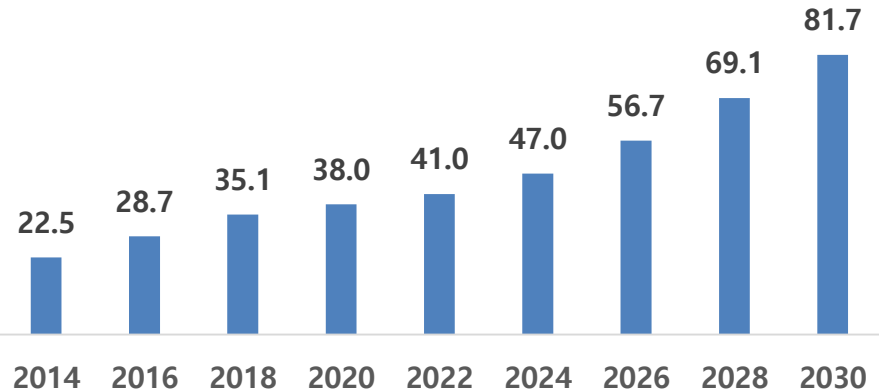
Outlay of ₹19,500 crore
Setup 65 GW of Solar PV Manufacturing
Expected Capacity: 39,600 MW

Renewable Energy Snapshot

Projected Growth of Solar Capacity
(GwH)



Wind Capacity (GwH)



Significance of PLI Scheme in Renewable Sector



Additional 70-80 GW Capacity by 2030



Reduce dependence on Chinese Solar Panels



Job creation to the tune of 9,80,000 (indirect & direct jobs)

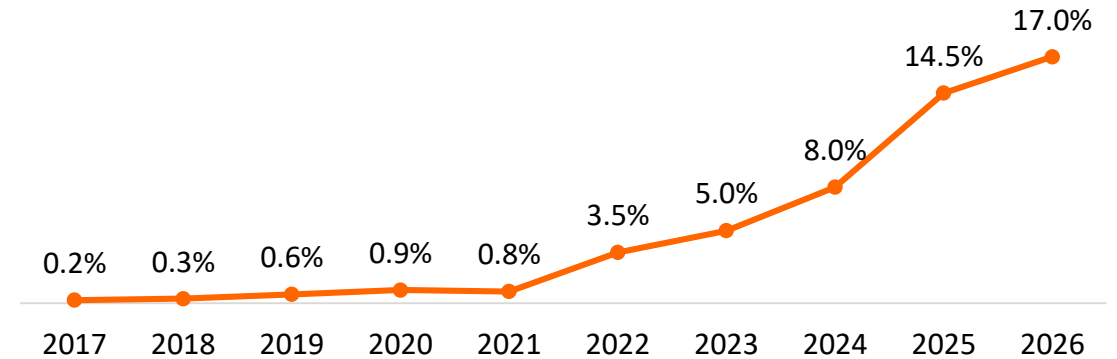
Source:: PIB Government Report Data as on June 30, 2025; Forecasts are as per latest data estimates

PLI scheme may act as tailwind for manufacturing and sales of EV in India

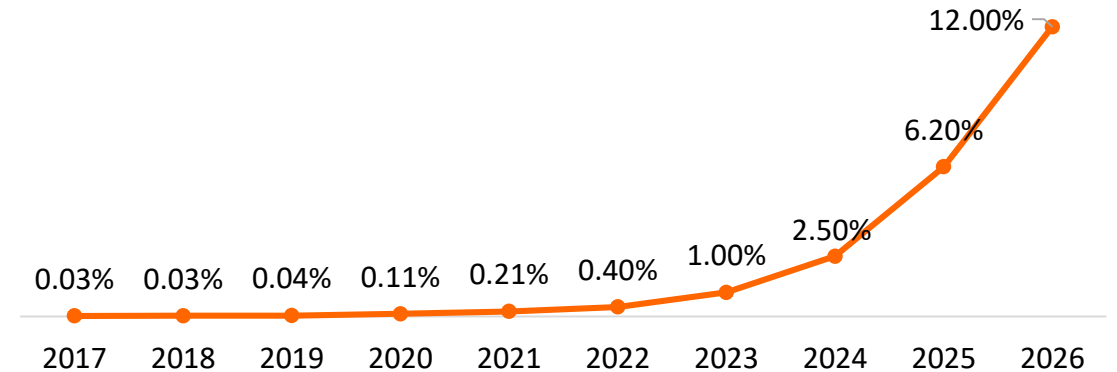
Electric Vehicle (EV) to see higher penetration:

- EV industry is at an inflection with **favourable government policies** and large investments to build the entire supply chain.
- The government has announced **two different PLI schemes for building up the entire EV ecosystem** (incentives will be provided from cell manufacturing to vehicle development).
- Most EV players are seeing a stock out situation with best-selling vehicles have a waiting period of 1-2 months.

% share of EVs in total 2 Wheelers Sales

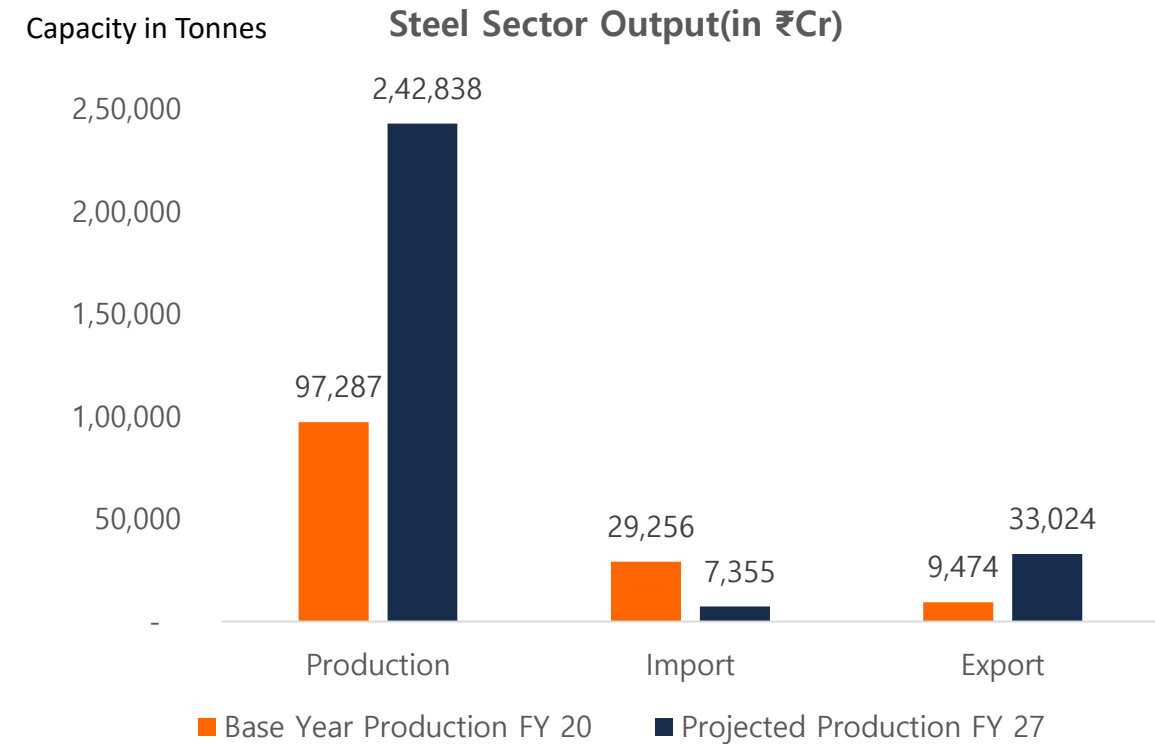
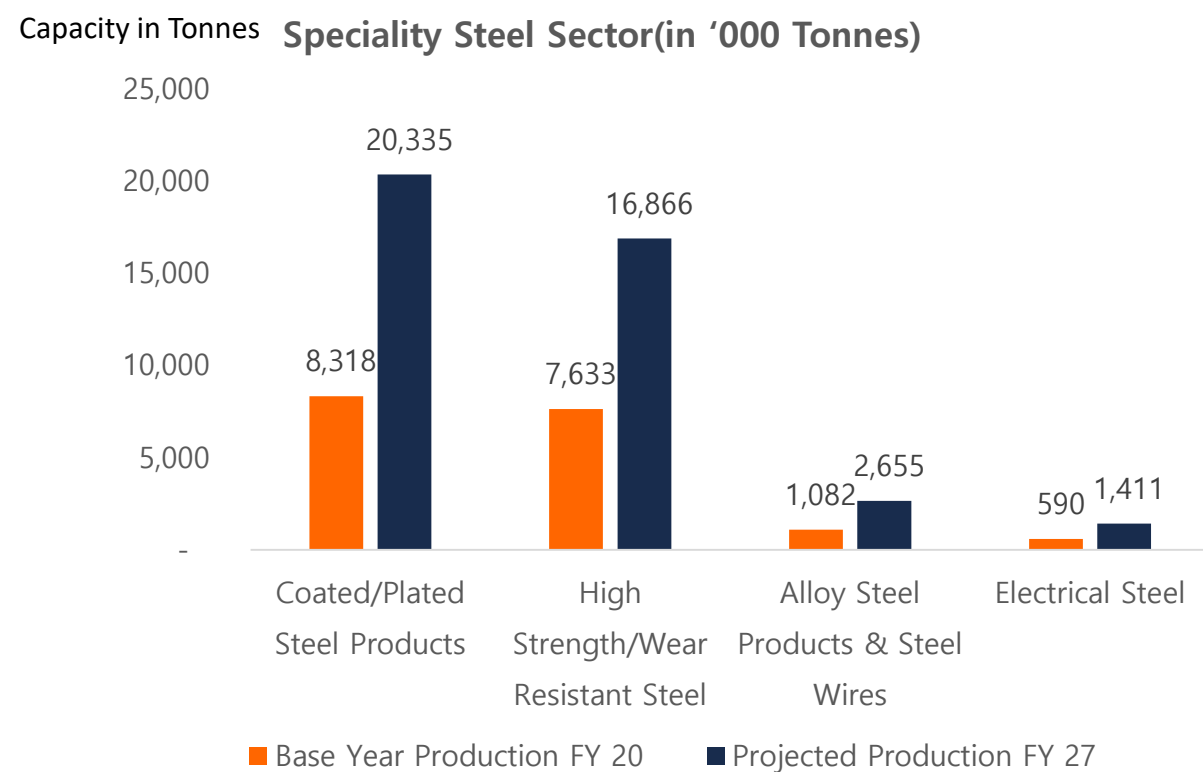


% share of EVs in total 4 Wheelers sales



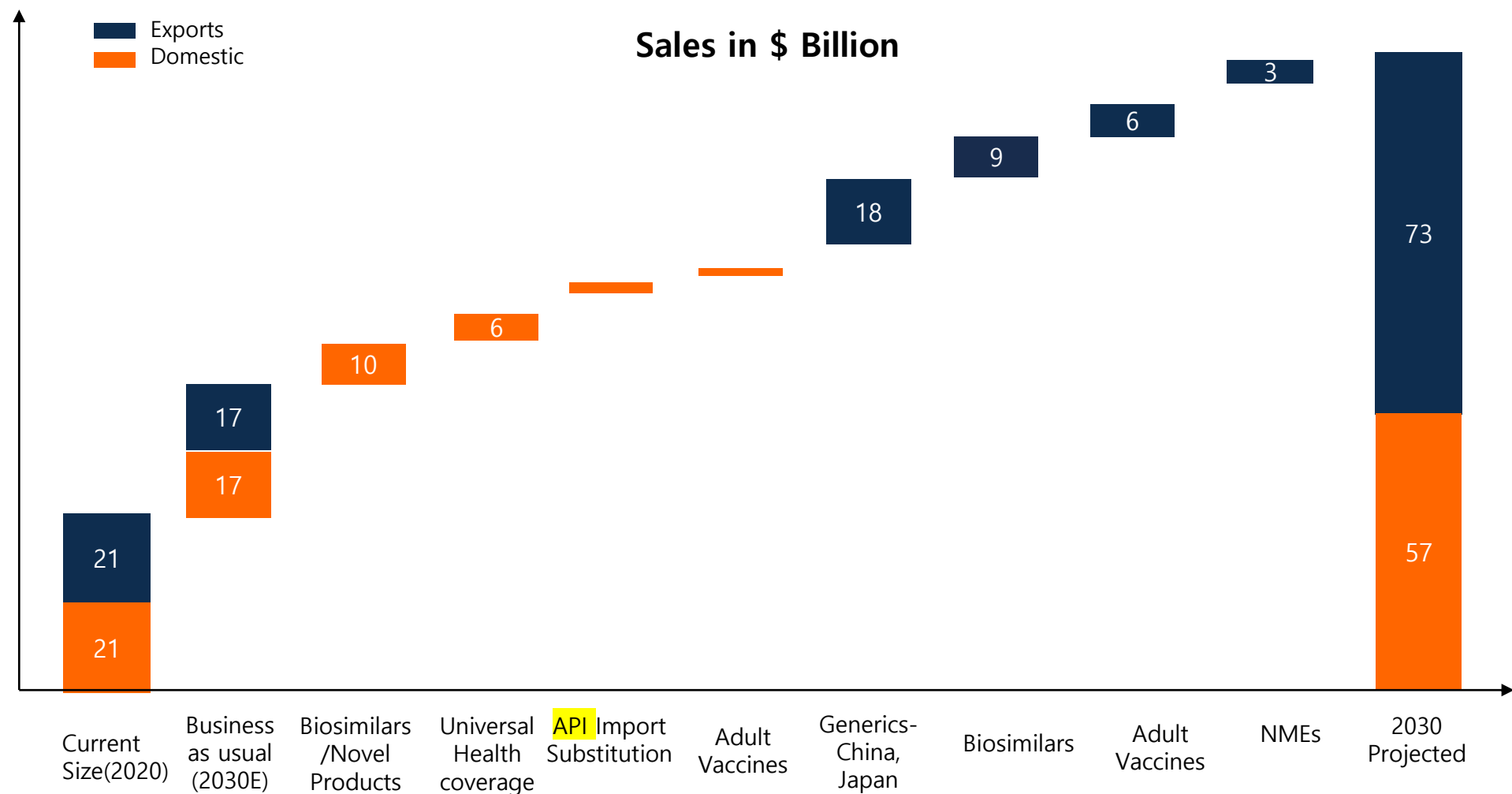
EV penetration is increasing with number of new OEMs launching products in India

Specialty Steel sector: Stands to benefit from capacity expansion



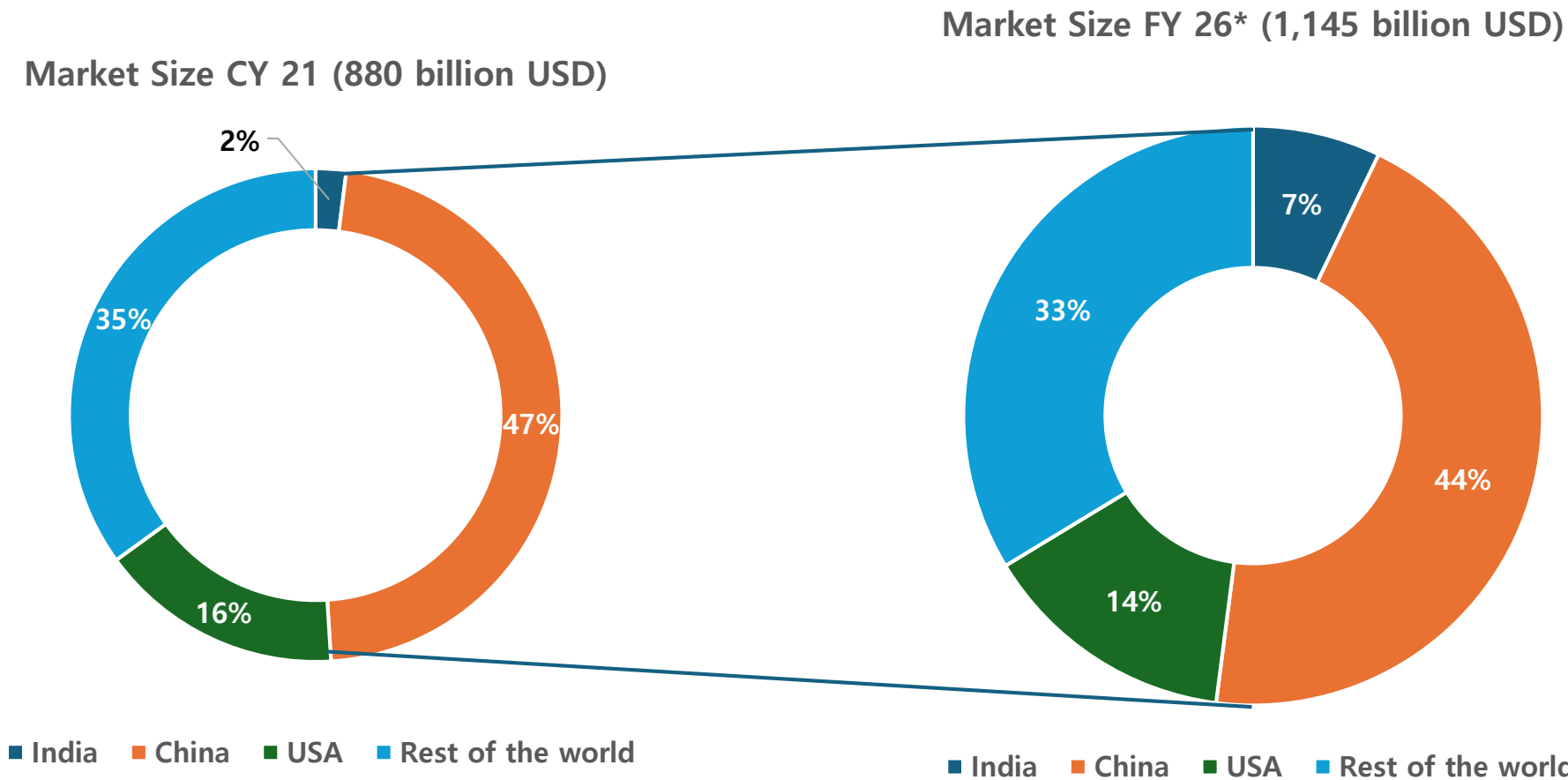
- The INR 63.22 billion PLI scheme aims to expand India's local production capacity of specialty steel products, lower import dependency, and create an export-oriented production base.
- The projected production of the specialty steel grades is expected to more than double by 2026-27 vis-à-vis FY 2020.

Pharma sector: Industry expected to grow by CAGR of 12% this decade



India's Pharma Industry is expected to reach \$130 Bn by 2030 at a CAGR of ~12% from 2020 to 2030

Global Electronics System Design & Manufacturing



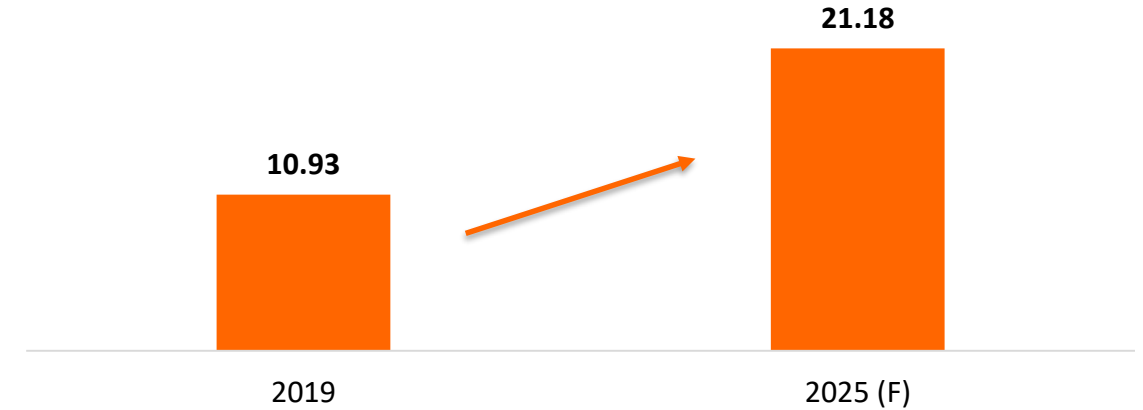
India's share in global electronics is manufacturing is expected to rise 3x by FY26*

Source: Indian Brand Equity Foundation (IBEF) Report Data as on June 30, 2025; Forecasts are as per latest data estimates

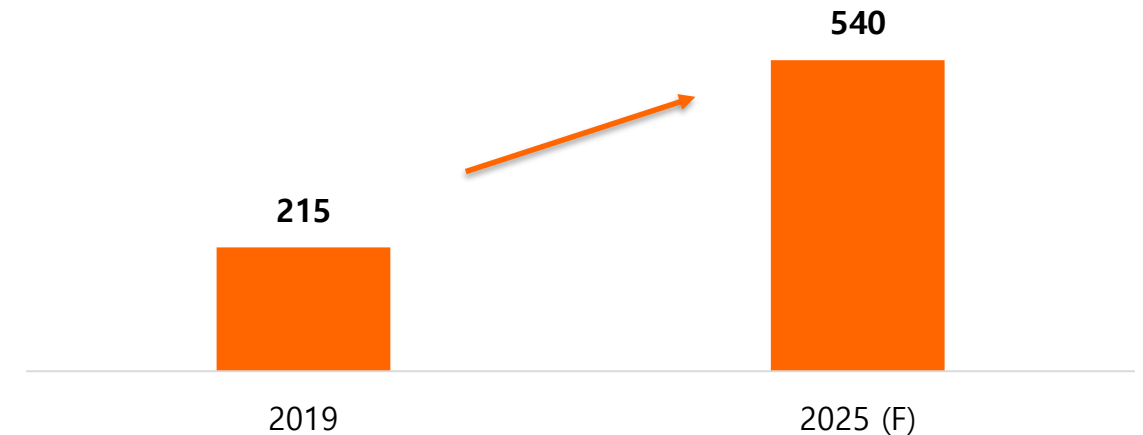
White goods and electronic industry: Focus to scale up

- PLI Push in white goods is expected to be over Rs 6,000 Cr. with **focus on AC and LED**
- Appliances and consumer electronics industry is expected to double and reach Rs. 1.48 lakh crore (US\$ 21.18 billion) by 2025.
- According to India Cellular & Electronics Association (ICEA), India has the potential to achieve a value of US\$ 100 billion in manufacturing of laptops and tablets by 2025.
- The headset market revenue in India is projected to reach >US\$ 77 million by 2027 at a CAGR of 4.7%, driven by rising adoption of wireless headsets among consumers.

Indian Appliances & Consumer Electronic Industry (in US \$ Bn)



Electronic Industry (in US \$ Bn)



Budget 2025: Notable Announcements for Manufacturing Segment

- There is an allocation of ₹9,000 crore for electronics manufacturing PLI in the Budget 2025, a 45 %increase from the ₹6,200 crore allocation in the previous Budget.
- The PLI can be split into two parts, the first dedicated to larger scale electronics manufacturing (₹8,885 crore) and the other for IT hardware (₹115 crore).
- The government announced that the National Manufacturing Mission will be extended to small, medium and micro-enterprises.
- The mission's announcement comes as India aims to increase the share of manufacturing in its gross domestic product (GDP) to 25% from the current 17%.
- Full exemption on basic customs duty levied on waste of lithium-ion batteries, scrap of cobalt powder, to boost local manufacturing of EV batteries

Nifty India Manufacturing Index

About Nifty India Manufacturing Index

The Nifty India Manufacturing Index aims to track the performance of stocks that represent manufacturing sectors in India.

- Stocks should form part of Nifty 100 Index, Nifty Midcap 150 Index and Nifty Smallcap 50 Index
- Stocks forming part of the eligible shortlisted 'basic industry' based on AMFI classification shall be eligible (*Please refer to the list in annexure*)
- Provides ~75% coverage by Free Float Market Cap of eligible stocks within each eligible basic industry

The weight of each stock in the index is based on its free float market capitalization

- Maximum weight of each stock is capped at 5%
- Minimum weight to certain manufacturing sectors shall be 20% (Industrial Manufacturing & Automobile)
- All the stocks forming part of Nifty100 Index that satisfy the eligibility criteria are compulsory included
- Index is reconstituted and rebalanced semi-annually.

Sectoral and market capitalization distribution

Sector	Nifty India Manufacturing Index	Nifty 50 Index	Nifty 500 Index
Automobile and Auto Components	28.2%	7.0%	6.6%
Capital Goods	20.1%	1.3%	5.8%
Healthcare	16.1%	3.6%	6.3%
Metals & Mining	12.6%	3.4%	3.4%
Oil, Gas & Consumable Fuels	8.6%	10.4%	7.9%
Chemicals	8.2%	-	2.1%
Consumer Durables	4.6%	2.2%	2.8%
Textiles	1.2%	-	0.3%
Financial Services	-	37.4%	31.4%
Information Technology	-	11.2%	8.6%

Nifty India Manufacturing Index provides exposure in sectors which are engaged in key manufacturing segments and has no exposure to sectors such as Financial Services & IT which dominate the Nifty 500 Index & Nifty 50 Index

Nifty India Manufacturing Index periodic performance

Period	Nifty India Manufacturing Index	Nifty 500 Index	Nifty 50 Index
15 Years	13.1%	13.1%	12.4%
10 Years	14.0%	14.4%	13.2%
7 Years	17.1%	15.7%	14.6%
5 Years	28.7%	24.0%	21.4%
3 Years	26.8%	22.0%	18.7%
2 Years	26.6%	21.0%	16.7%
1 Year	0.2%	5.7%	7.5%
6 Months	5.5%	6.1%	8.7%
3 Months	11.2%	11.1%	9.0%

Nifty India Manufacturing Index has outperformed Nifty 50 and Nifty 500 Indices across investment horizon of 15 years.

Source: NSE Indices Limited, Data as on June 30, 2025, Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. Above mentioned returns are on annualized basis for periods greater than 1 year and absolute for period less than 1 year.

Calendar year performance

Index Name	Nifty India Manufacturing Index	Nifty 50 Index	Nifty 500 Index
2008	-61.1%	-51.3%	-56.5%
2009	158.2%	77.6%	91.0%
2010	18.7%	19.2%	15.3%
2011	-31.0%	-23.8%	-26.4%
2012	29.3%	29.4%	33.5%
2013	7.0%	8.1%	4.8%
2014	47.0%	32.9%	39.3%
2015	3.1%	-3.0%	0.2%
2016	7.6%	4.4%	5.1%
2017	32.7%	30.3%	37.7%
2018	-15.0%	4.6%	-2.1%
2019	-3.4%	13.5%	9.0%
2020	24.7%	16.1%	17.9%
2021	37.4%	25.6%	31.6%
2022	5.3%	5.7%	4.2%
2023	34.9%	21.3%	26.9%
2024	26.0%	10.1%	16.3%

Source: NSE Indices Limited, Data as on Dec 31, 2024 (Calendar Year Performance), Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. Above mentioned returns are on absolute basis

Nifty India Manufacturing Index v/s Active Manufacturing Funds

Performance v/s Actively Managed Manufacturing Funds

Particular	6 Months	1 Year	2 Years	3 Years	5 Years
Nifty India Manufacturing - TRI	5.5%	0.2%	26.6%	26.8%	28.7%
Average of Actively Managed Funds – Regular Plan	2.3%	-2.1%	29.4%	30.1%	30.8%

Industry Comparison v/s Actively Managed Manufacturing Funds

Industry	Avg. of Manufacturing Funds	Nifty India Manufacturing Index	Industry	Avg. of Manufacturing Funds	Nifty India Manufacturing Index
Automobiles	13.4%	22.0%	Diversified Metals	0.4%	2.1%
Pharmaceuticals & Biotechnology	13.1%	16.1%	Industrial Manufacturing	2.9%	1.8%
Petroleum Products	5.4%	8.5%	Agricultural	X	1.2%
Ferrous Metals	3.0%	7.1%	Textiles & Apparels	0.8%	1.2%
Aerospace & Defense	4.9%	6.4%	Paper, Forest & Jute Products	X	0.3%
Auto Components	8.3%	6.2%	Telecom - Services	X	0.2%
Electrical Equipment	9.2%	5.7%	Industrial Products	11.6%	X
Chemicals & Petrochemicals	6.3%	5.6%	Cement & Cement Products	4.5%	X
Industrial Products	11.6%	5.1%	Food Products	1.2%	X
Consumer Durables	2.6%	4.6%	Diversified FMCG	1.1%	X
Non - Ferrous Metals	0.5%	3.4%	Realty	0.6%	X
Fertilizers & Agrochemicals	X	2.6%	Construction Project	0.5%	X
			Beverages	0.4%	X

Source: ACE MF, NSE Indices, Data as on June 30, 2025. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s) . The thematic fund (Regular Direct Plan Growth Option) category is considered as per the SEBI Circular dated 27 June 2024 on categorization of mutual fund schemes. Thematic Fund is defined as fund which makes at least 80% investment in stocks belonging to particular scheme. 3 Active Manufacturing Funds have history of more than 1 year have been considered. Above mentioned returns are on annualized basis for periods greater than 1 year and absolute for period less than 1 year. X implies no exposure

The great manufacturing push: Government initiatives

Nifty India Manufacturing index portfolio – Part I

NO.	SECURITY_NAME	WEIGHTAGE	NO.	SECURITY_NAME	WEIGHTAGE
1	RELIANCE INDUSTRIES LTD.	5.04%	21	HERO MOTOCORP LTD.	1.49%
2	SUN PHARMACEUTICAL INDUSTRIES LTD.	4.88%	22	INDIAN OIL CORPORATION LTD.	1.48%
3	MAHINDRA & MAHINDRA LTD.	4.88%	23	PIDILITE INDUSTRIES LTD.	1.27%
4	MARUTI SUZUKI INDIA LTD.	4.40%	24	SRF LTD.	1.27%
5	BHARAT ELECTRONICS LTD.	3.94%	25	LUPIN LTD.	1.27%
6	TATA MOTORS LTD.	3.88%	26	SAMVARDHANA MOTHERSON INTL LTD.	1.23%
7	TATA STEEL LTD.	3.57%	27	CUMMINS INDIA LTD.	1.20%
8	HINDALCO INDUSTRIES LTD.	2.71%	28	SOLAR INDUSTRIES INDIA LTD.	1.16%
9	JSW STEEL LTD.	2.62%	29	CG POWER AND INDUSTRIAL SOLUTIONS LTD.	1.14%
10	BAJAJ AUTO LTD.	2.51%	30	HAVELLS INDIA LTD.	1.06%
11	HINDUSTAN AERONAUTICS LTD.	2.41%	31	TORRENT PHARMACEUTICALS LTD.	0.96%
12	DIVI'S LABORATORIES LTD.	2.34%	32	BHARAT FORGE LTD.	0.94%
13	CIPLA LTD.	2.29%	33	JINDAL STEEL & POWER LTD.	0.94%
14	VEDANTA LTD.	2.11%	34	ASHOK LEYLAND LTD.	0.94%
15	DR. REDDY'S LABORATORIES LTD.	2.11%	35	UPL LTD.	0.90%
16	SUZLON ENERGY LTD.	2.11%	36	PI INDUSTRIES LTD.	0.90%
17	EICHER MOTORS LTD.	2.10%	37	TUBE INVESTMENTS OF INDIA LTD.	0.90%
18	TVS MOTOR COMPANY LTD.	1.85%	38	BHARAT HEAVY ELECTRICALS LTD.	0.89%
19	BHARAT PETROLEUM CORPORATION LTD.	1.74%	39	POLYCAB INDIA LTD.	0.86%
20	DIXON TECHNOLOGIES (INDIA) LTD.	1.58%	40	AUROBINDO PHARMA LTD.	0.86%

Nifty India Manufacturing index portfolio – Part II

NO.	SECURITY_NAME	WEIGHTAGE	NO.	SECURITY_NAME	WEIGHTAGE
41	HYUNDAI MOTOR INDIA LTD.	0.85%	61	COCHIN SHIPYARD LTD.	0.46%
42	PAGE INDUSTRIES LTD.	0.84%	62	HINDUSTAN ZINC LTD.	0.45%
43	ABB INDIA LTD.	0.83%	63	KAYNES TECHNOLOGY INDIA LTD.	0.43%
44	APL APOLLO TUBES LTD.	0.82%	64	GUJARAT FLUOROCHEMICALS LTD.	0.40%
45	VOLTAS LTD.	0.81%	65	TATA CHEMICALS LTD.	0.40%
46	COROMANDEL INTERNATIONAL LTD.	0.80%	66	LINDE INDIA LTD.	0.38%
47	MRF LTD.	0.78%	67	DEEPAK NITRITE LTD.	0.37%
48	BOSCH LTD.	0.77%	68	ADITYA BIRLA REAL ESTATE LTD.	0.34%
49	SIEMENS LTD.	0.75%	69	AIA ENGINEERING LTD.	0.34%
50	SUPREME INDUSTRIES LTD.	0.74%	70	HIMADRI SPECIALITY CHEMICAL LTD.	0.33%
51	ALKEM LABORATORIES LTD.	0.72%	71	K.P.R. MILL LTD.	0.31%
52	ZYDUS LIFESCIENCES LTD.	0.67%	72	CASTROL INDIA LTD.	0.29%
53	MAZAGOAN DOCK SHIPBUILDERS LTD.	0.64%	73	ESCORTS KUBOTA LTD.	0.29%
54	CROMPTON GREAVES CONSUMER ELECTRICALS LTD.	0.62%	74	HINDUSTAN COPPER LTD.	0.25%
55	KEI INDUSTRIES LTD.	0.61%	75	HONEYWELL AUTOMATION INDIA LTD.	0.23%
56	SONA BLW PRECISION FORGINGS LTD.	0.58%	76	TEJAS NETWORKS LTD.	0.15%
57	BLUE STAR LTD.	0.57%	77	COCHIN SHIPYARD LTD.	0.46%
58	BALKRISHNA INDUSTRIES LTD.	0.53%			
59	ASTRAL LTD.	0.48%			
60	EXIDE INDUSTRIES LTD.	0.48%			

Mirae Asset Nifty India Manufacturing ETF

- Investment in the manufacturing segment that has potential to become next growth driver for India, backed by strong government initiatives like Production Linked Incentive and Make in India
- Participate in emerging segments like Electric Vehicles, Electronics, Battery Tech, Defence etc
- Achieve diversification against funds which are tilted towards services and consumption sector



Expense Ratio:
50 bps



Returns:
Replicates performance of Nifty India Manufacturing TRI subject to tracking error



Authorized Participants:
Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserve Private Limited
Parwati Capital Market Private Limited
Vaibhav Stock & Derivatives Broking Private Limited
IRage Broking Services LLP



ETF Units:
Creation Unit Size = 50,000 units



Listing:
NSE (MAKEINDIA) & BSE (543454)

Mirae Asset Nifty India Manufacturing ETF Fund of Fund

- Investment in the manufacturing segment that has potential to become next growth driver for India, backed by strong government initiatives like Production Linked Incentive and Make in India
- Participate in emerging segments like Electric Vehicles, Electronics, Battery Tech, Defence etc
- Provides the advantage of investing in Exchange Traded Funds through Mutual Fund Route

**Expense Ratio ***

Direct: 9 bps
Regular: 45 bps

**Returns:**

Replicates performance of Nifty India Manufacturing TRI subject to tracking error

**Plans & Options Available:**

Regular & Direct Plan with Growth Option

**Minimum Investment Amount:**

₹ 5,000/- and in multiples of ₹ 1/- thereafter

**Allotment Date:**

31st January 2022

Annexure

List of eligible basic industries – Part I

S.No.	Basic Industries
1	2/3 Wheelers
2	Abrasives & Bearings
3	Aerospace & Defense
4	Aluminium
5	Aluminium, Copper & Zinc Products
6	Auto Components & Equipments
7	Biotechnology
8	Cables - Electricals
9	Carbon Black
10	Castings & Forgings
11	Ceramics
12	Commercial Vehicles
13	Commodity Chemicals
14	Compressors, Pumps & Diesel Engines
15	Consumer Electronics
16	Copper
17	Cycles
18	Diversified consumer products
19	Diversified Metals
20	Dyes And Pigments

S.No.	Basic Industries
21	Electrodes & Refractories
22	Explosives
23	Ferro & Silica Manganese
24	Fertilizers
25	Footwear
26	Furniture, Home Furnishing
27	Garments & Apparels
28	Glass - Consumer
29	Glass - Industrial
30	Granites & Marbles
31	Heavy Electrical Equipment
32	Household Appliances
33	Houseware
34	Industrial Gases
35	Industrial Products
36	Iron & Steel
37	Iron & Steel Products
38	Leather And Leather Products
39	Leisure Products
40	Lubricants

Source: NSE Indices Limited, Data as on June 30, 2025, The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

List of eligible basic industries – Part II

S.No.	Basic Industries
41	Medical Equipment & Supplies
42	Other Industrial Products
43	Other Textile Products
44	Packaging
45	Paper & Paper Products
46	Passenger Cars & Utility Vehicles
47	Pesticides & Agrochemicals
48	Petrochemicals
49	Pharmaceuticals
50	Pig Iron
51	Plastic Products - Consumer
52	Plastic Products - Industrial
53	Plywood Boards/ Laminates
54	Precious Metals
55	Printing Inks

S.No.	Basic Industries
56	Railway Wagons
57	Refineries & Marketing
58	Rubber
59	Sanitary Ware
60	Ship Building & Allied Services
61	Specialty Chemicals
62	Sponge Iron
63	Telecom - Equipment & Accessories
64	Tractors
65	Tyres & Rubber Products
66	Zinc

Disclaimers

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.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

Product Label

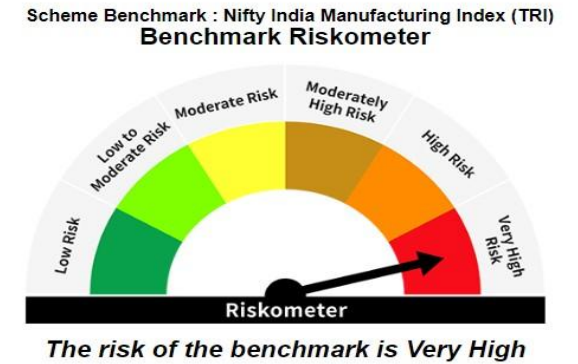
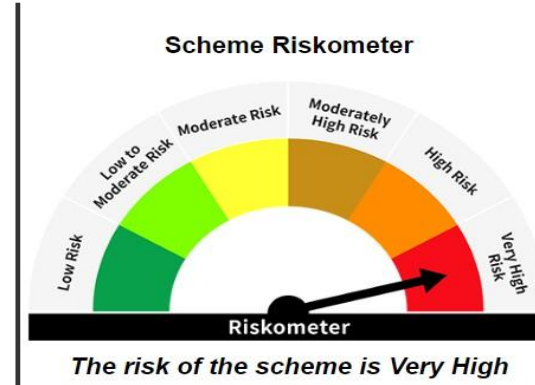
PRODUCT LABELLING

Mirae Asset Nifty India Manufacturing ETF

This product is suitable for investors who are seeking*

- Returns that are commensurate with the performance of the Nifty India Manufacturing Total Return Index, subject to tracking error over long term
- Investment in equity securities covered by Nifty India Manufacturing Total Return Index

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



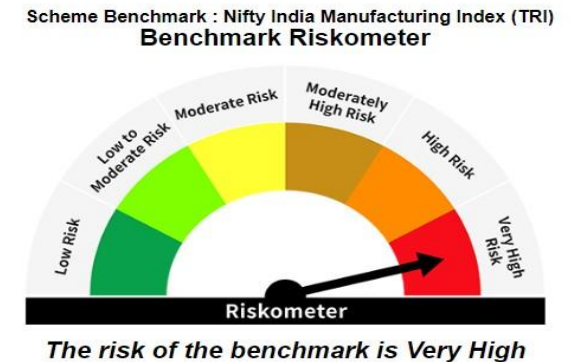
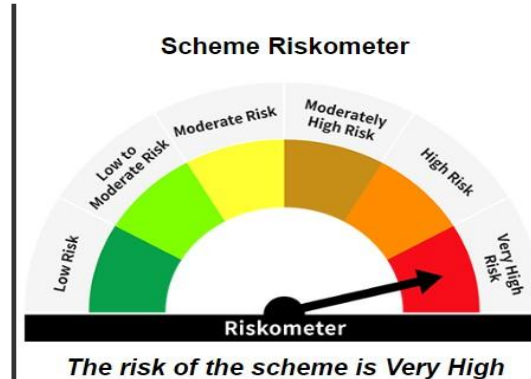
PRODUCT LABELLING

Mirae Asset Nifty India Manufacturing ETF Fund of Fund

This product is suitable for investors who are seeking*

- To generate long-term capital appreciation/ income
- Investments predominantly in units of Mirae Asset Nifty India Manufacturing ETF

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



THANK YOU
