October 2026

Mirae Asset Nifty India Manufacturing ETF (NSE: MAKEINDIA BSE:543454)

(Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty India Manufacturing Total Return Index)

Mirae Asset Nifty India Manufacturing ETF Fund of Fund

(Fund of Fund - An open ended fund of fund scheme predominantly investing in units of Mirae Asset Nifty India Manufacturing ETF)



SEBI Registration Name: Mirae Asset Mutual Fund I SEBI Registration No: MF/055/07/03

India’s Manufacturing Decade

Policy Support
Across 14 sectors: ₹15.2 lakh cr exports and 14.15 lakh jobs (Mar-26).

₹2.40 lakh cr
PLI investment realised

Workforce Advantage
Nearly 68% of Indians are of working age; dividend seen peaking around 2041.

29.2 yrs
median age vs 40 in China

Global Supply Chain Shift
iPhones are >75% of the total; electronics exports a record $47 bn in CY25.

$29.4 bn
smartphone exports, FY26

Infrastructure & Logistics
Up 9% YoY, 6x FY15; 20 new National Waterways to link clusters and ports.

₹12.2 lakh cr
public capex, FY27 (BE)

India’s Manufacturing Decade

India is transitioning from a service-led economy to a globally competitive manufacturing powerhouse.

Policy · People · Supply chains · Infrastructure

Source: Data as on 30th October, 2026. PIB (21-Jul-26, 03-Feb-26), Union Budget 2026-27, UN WPP 2024, MeitY (20-Jan-26), Business Standard (29-Apr-26); Mirae Asset Internal Research.

Manufacturing: Potential to be a major driving force for Indian economy

Contribution to GDP

Targeted to rise to **~25%** by 2035 under the National Manufacturing Mission

Actual Investment

PLI has drawn actual **investment of Rs 2.58 Tn** as of June 2026

Electronics

ECMS outlay raised to Rs 40,000 Cr in Budget 2026-27 to deepen component value addition

Auto

Rs 44,326 Cr invested under Auto PLI; ACC PLI for EV batteries

Government Focus

~ Rs 1.91 Tn PLI outlay across 14 sectors; Rs 36,754 Cr disbursed by June 2026



Source: Latest available data as on 30th October, 2026. DPIIT, Ministry of Commerce & Industry (PLI data as on 30 June 2026, released Sep 2026); PIB – Union Budget 2026-27 backgrounders (National Manufacturing Mission; ECMS), Feb 2026; Ministry of Heavy Industries (Auto PLI investment as on 31 March 2026). PLI outlay is cited as Rs 1.91 Tn by DPIIT and Rs 1.97 Tn in some other official documents. PLI stands for Production Linked Incentive Scheme; ECMS stands for Electronics Components Manufacturing Scheme; ACC stands for Advanced Chemistry Cell; EV stands for Electric Vehicle. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

India’s high frequency industry indicators remained robust

Indicator	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26
IIP-Headline	6.1	-0.9	7.0	6.7	4.1	4.4	3.0	4.9	5.0	8.8	7.4	8.0	
IIP Manufacturing	5.5	-0.7	8.8	7.7	4.6	5.7	4.0	6.1	5.2	9.5	8.2	9.0	
IIP capital goods	13.2	5.4	16.6	12.9	12.4	16.5	8.5	12.0	15.5	17.9	19.0	16.9	
PMI Manufacturing	57.7	59.2	56.6	55.0	55.4	56.9	53.9	54.7	55.0	54.2	53.5	52.8	55.1
PMI Export Order	56.5	54.7	54.1	54.0	54.1	53.2	55.0	56.3	53.7	52.1	54.3	53.0	53.8
PMI Manufacturing: Future Output	64.8	62.3	57.1	56.9	56.4	57.9	67.3	65.5	64.1	56.8	57.6	57.9	59.1
Index of Core Industries	3.1	0.8	3.5	5.6	5.2	3.2	2.9	2.7	3.2	6.0	5.0	5.9	7.9
Electricity generation: Conventional (Volume)	0.8	-10.6	-5.0	4.4	2.2	-1.5	-1.1	2.3	7.5	8.3	7.4	7.8	10.6
Electricity generation: Renewable (Volume)	16.4	21.4	22.9	18.0	22.9	25.3	11.7	23.2	29.9	24.7	17.3	39.2	
Automobile Production (Volume)	10.8	-2.8	22.3	37.1	15.0	22.1	20.2	26.0	13.4	27.5	24.8	16.9	12.0
Of which: Passenger vehicle production	16.2	9.8	22.8	23.1	5.6	9.8	9.0	12.8	10.9	17.6	26.4	25.7	16.1
Two-wheelers production	10.2	-5.6	20.9	39.9	16.1	24.4	22.0	28.1	13.0	28.3	24.2	15.2	10.8
Three-wheelers production	16.5	15.9	55.4	39.6	33.2	29.9	34.0	41.6	32.9	42.8	30.0	21.5	21.5
Tractor production (Volume)	23.0	13.0	37.5	57.9	14.6	80.0	28.6	18.1	15.5	10.2	6.7	13.6	1.0
Crude steel production (Volume)	13.9	8.9	11.1	10.8	11.5	11.4	10.6	4.5	1.9	4.4	1.4	5.2	3.4
Finished steel production (Volume)	13.6	7.2	12.4	10.9	12.5	8.6	8.2	6.3	6.8	3.8	1.5	3.2	1.9
Import of capital goods (Value)	12.7	11.8	14.8	17.5	7.5	18.2	13.2	21.6	18.1	38.8	25.5	23.7	29.8

<< Contraction ——— Expansion >>

PMI readings above 50 indicate expansion

IIP growth stayed strong on robust manufacturing; PMI manufacturing rebounded to 55.1 in September after moderating in July–August, remaining firmly in expansion

Source: RBI Bulletin, 30th October, 2026 (Table III.4), compiled from MoSPI, S&P Global, CEA, SIAM, OEA, JPC, DGCI&S and TMA; Latest Available data as on September, 2026; blank cells denote data not yet released. IIP: Index of Industrial Production, PMI: Purchasing managers’ Index. The y-o-y growth (in per cent) has been calculated for all indicators (except for PMI). Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Manufacturing in India:
Potential to be a major driving force for Indian Economy

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Indian government initiatives towards manufacturing sector

PLI

Production Linked Incentive

Rs 1.91 Tn outlay, 14 sectors; Rs 2.58 Tn investment and Rs 23.79 Tn production/sales (30 Jun 2026)

Make in India

12 years in Sep 2026; electronics production up ~7x to over Rs 13 lakh Cr in FY26

National Manufacturing Mission

Targets 25% manufacturing share of GDP and 143 mn jobs by 2035

Skill India

1.64 Cr trained under PMKVY, incl. 27.24 lakh under PMKVY 4.0 (31 Mar 2026)

Samarth Udyog

4 SAMARTH centres (IIT Delhi, IISc, CMTI, C4i4 Pune) driving smart manufacturing

Industry 4.0

10 Industry 4.0 experience centres approved on hub-and-spoke model

Semicon India 2.0

Rs 1,27,500 Cr outlay (Jul 2026); builds on 12 ISM units with Rs 1.64 lakh Cr+ investment

Mobile Phone Mfg. Scheme

Rs 62,500 Cr for FY27–FY31; 2.25%–5% incentive on sales of India-made phones

Electronics Components Mfg. Scheme

Outlay raised to Rs 40,000 Cr (Budget 2026-27); 75 projects, ~Rs 61,000 Cr investment approved

Government support for manufacturing has widened in 2026, from PLI and skilling to semiconductors, mobile phones and electronic components

Source: Data as on 30th October, 2026. DPIIT (PLI data as on 30 June 2026, released Sep 2026); PIB – 12 Years of Make in India (Sep 2026) and Union Budget 2026-27 notes on manufacturing and ECMS (Feb 2026); Union Cabinet approvals of Semicon 2.0 and Mobile Phone Manufacturing Scheme (15 Jul 2026); MeitY via All India Radio (ECMS approvals as on 30 Mar 2026); New India Samachar/PIB (Skill India data as on 31 Mar 2026); Ministry of Heavy Industries, Rajya Sabha reply (SAMARTH Udyog Bharat 4.0, latest official update Dec 2024). PLI outlay is cited as Rs 1.91 Tn by DPIIT and Rs 1.97 Tn in some other official documents. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. PMKVY - Pradhan Mantri Kaushal Vikas Yojana. ISM – India Semiconductor Mission.

Strategic Impact & Scale of Production Linked Incentive

Metric	Result (cumulative, as on 30 Jun 2026)
Applications Approved*	892
Actual Investment	₹2.58 lakh crore+
Production / Sales	₹23.79 lakh crore+
Exports	₹15.53 lakh crore+
Jobs Generated (direct & indirect)	14.57 lakh+
Incentives Disbursed	₹36,754 crore

- The Production Linked Incentive (PLI) Scheme, with an incentive outlay of ₹1.91 lakh crore, represents a strategic reform initiative aimed at strengthening India's manufacturing base.
- With 892 applications approved across 14 strategic sectors (as on 31 March 2026), the Scheme reflects strong industry confidence and robust adoption. Since its launch, the PLI Scheme has demonstrated sustained uptake by industry and consistent expansion of manufacturing capacity.
- Incentives remain outcome-linked: ₹36,754 crore has been disbursed against ₹2.58 lakh crore of actual investment, with large-scale electronics manufacturing receiving the largest share (₹19,091 crore). These outcomes indicate sustained momentum in investment inflows, production expansion, export growth and employment generation across targeted sectors.

*Source: Data as on 30th October, 2026. DPIIT, Ministry of Commerce & Industry (latest available data as on 30 June 2026, released 25 September 2026). *Applications approved as on 31 March 2026 (Ministry of Commerce & Industry reply in Parliament, July 2026), latest disclosed figure. PLI outlay is cited as ₹1.91 lakh crore by DPIIT and ₹1.97 lakh crore in some other official documents.*

₹1.91 Lakh Cr Strategic Manufacturing Incentive Program*

Approved PLI outlay by sector (₹ crore), ranked by size

Electronics & IT Hardware



₹51,193

Automobiles & Auto Components



₹25,938

Solar PV Modules



₹24,000

Pharma & Bulk Drugs



₹21,940

ACC Batteries



₹18,100

Telecom & Networking



₹12,195

Food Products



₹10,900

Textile Products



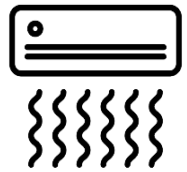
₹10,683

Specialty Steel



₹6,322

White Goods



₹6,238

Medical Devices



₹3,420

Drones & Components



₹120

*Source: Data as on 30th October, 2026. DPIIT (total approved outlay ₹1.91 lakh crore, Sep 2026); MeitY, Rajya Sabha reply (Apr 2025: LSEM ₹34,193 Cr revised outlay, IT Hardware 2.0 ₹17,000 Cr); Union Cabinet approvals and nodal ministries for other sectors. Latest available data as on October 2026. *Approved PLI outlays in ₹ crore; Electronics & IT Hardware = LSEM + IT Hardware 2.0; Pharma & Bulk Drugs = pharmaceutical drugs (₹15,000 Cr) + bulk drugs (₹6,940 Cr). The scheme total was ₹1.97 lakh crore before the LSEM outlay revision; some sources still cite that figure. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in the sector(s)/stock(s)/issuer(s).*

Key Manufacturing Growth Drivers

PLI

Automobile

- PLI – Auto (₹25,938 crore, approved Sep 2021) drew ₹44,326 crore of investment and 67,820 jobs by Mar 2026, beating the ₹42,500 crore target set for Mar 2027
- PM E-DRIVE extended to Mar 2028 (₹11,900 crore outlay); ₹851 crore approved for 8,147 EV public chargers as of Sep 2026

Pharma & Healthcare

- Under the PLI scheme for Pharmaceuticals, actual investment stands at ₹46,744 crore (Jun 2026) against a target of ₹17,275 crore; cumulative sales of ₹4.02 lakh crore, incl. ₹2.57 lakh crore exports
- The FY2027 Union Budget allocated ₹100 Bn over five years to support biopharma research
- India supplies medicines to 200+ countries, accounts for ~20% of global generic drug supply, and hosts the largest number of USFDA approved plants outside US

Capital Goods

- IIP capital goods output grew 19.0% in Jul and 16.9% in Aug 2026 (y-o-y), and capital goods imports rose 29.8% in Sep 2026, pointing to strong investment demand
- Solar module manufacturing capacity has risen from 2.3 GW in 2014 to 192 GW in Jun 2026, deepening the clean-energy equipment base

Diversified Metals

- Under the Specialty Steel PLI, JSW, Jindal Odisha, Tata Steel and AM/NS have invested over ₹19,000 crore, cutting import dependence for value-added steel
- PLI expansion, easier import procedures and logistics improvements under PM GatiShakti are supporting manufacturing efficiency and investment growth.

Defence

- Indigenous defence production hit a record ₹1.78 lakh crore in FY26, nearly 4x the FY15 level, supported by Aatmanirbhar Bharat and DAP reforms.
- Defence corridors in Uttar Pradesh and Tamil Nadu are deepening investment and manufacturing ecosystems.

Source: Latest available data as on 30th October, 2026. Ministry of Heavy Industries (Auto PLI, Mar 2026; PM E-DRIVE, Sep 2026); Department of Pharmaceuticals via PIB (Pharma PLI, Jun 2026); PIB/All India Radio – 12 Years of Make in India (defence production, solar capacity; Sep 2026); RBI Bulletin Oct 2026, Table III.4 (IIP capital goods, capital goods imports); DPIIT (Specialty Steel PLI, Sep 2026). USFDA: US Food and Drug Administration, DAP: Defence Acquisition Procedure. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in the sector(s)/stock(s)/issuer(s). Stocks are as per AMFI classification.

What is Being Deployed Next:

Component Manufacturing Push: The Electronics Component Manufacturing Scheme (ECMS) outlay was raised from Rs.229 Bn to Rs.400 Bn in the FY27 Budget after proposals of ~Rs.1.15 Tn far exceeded the original Rs.594 Bn investment target; 75 projects with ~Rs.610 Bn of investment approved as of Mar 2026.

National Manufacturing Mission: Announced in Budget 2025-26 to raise manufacturing to 25% of GDP and create 143 mn jobs by 2035, through easier regulation, skilled workforce, MSME support, technology adoption and quality manufacturing.

Clean-Tech Manufacturing: Solar module capacity has scaled from 2.3 GW in 2014 to 192 GW (Jun 2026); next phase targets deeper value chains in solar cells, wafers, EV/ACC batteries and related equipment to reduce imports.

Sustained Capex Support: The FY27 Budget raised public capex ~9% to a record Rs.12.2 T (3.1% of GDP), with effective capex of Rs.17.1 T, reinforcing infrastructure, logistics, railways and manufacturing capacity.

FTA-Led Tailwinds: The India-UK CETA came into force on 15 Jul 2026, giving zero-duty access to ~99% of India's exports to the UK; the India-EU FTA, concluded in Jan 2026, is moving through ratification.

Semicon India 2.0: Approved in Jul 2026 with a Rs.1.27 T outlay across six pillars (design, equipment & materials, fabs, ATMP/OSAT, R&D, talent), building on 12 units with Rs.1.64 T+ investment under Semicon 1.0.

Source: Latest available data as on 30th October, 2026. PIB/MeitY (ECMS, Feb–Mar 2026; Semicon 2.0 Cabinet approval, Jul 2026); PIB (National Manufacturing Mission, Feb 2026; 12 Years of Make in India, Sep 2026); Union Budget 2026-27 and RBI Bulletin Feb 2026 (capex); Ministry of Commerce & Industry (India-UK CETA, Jul 2026). Bn: Billion, T: Trillion (Rs.1 T = Rs.1 lakh crore), FTA: Free Trade Agreement, CETA: Comprehensive Economic and Trade Agreement.

Nifty India Manufacturing Index

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Mutual Fund

About Nifty India Manufacturing Index

The Nifty India Manufacturing Index aims to track the performance of stocks that represent manufacturing sectors in India.

- Stocks should form part of Nifty 100 Index, Nifty Midcap 150 Index and Nifty Smallcap 50 Index
- Stocks forming part of the eligible shortlisted 'basic industry' based on AMFI classification shall be eligible (*Please refer to the list in annexure*)
- Provides ~75% coverage by Free Float Market Cap of eligible stocks within each eligible basic industry

The weight of each stock in the index is based on its free float market capitalization

- Maximum weight of each stock is capped at 5%
- Minimum weight to certain manufacturing sectors shall be 20% (Industrial Manufacturing & Automobile)

- All the stocks forming part of Nifty100 Index that satisfy the eligibility criteria are compulsory included
- Index is reconstituted and rebalanced semi-annually.

Source: NSE Indices Ltd.. Data as on October 30, 2026. Refer https://www.niftyindices.com/Methodology/Method_NIFTY_Equity_Indices.pdf for complete methodology

Sectoral and market capitalization distribution

Sector	Nifty India Manufacturing Index	Nifty 50 Index	Nifty 500 Index
Automobile and Auto Components	**25.4%**	6.3%	7.2%
Capital Goods	**22.5%**	1.2%	7.0%
Healthcare	**19.9%**	4.7%	7.5%
Metals & Mining	**14.1%**	4.5%	4.2%
Oil, Gas & Consumable Fuels	**7.7%**	9.0%	6.6%
Chemicals	**6.1%**	-	1.9%
Consumer Durables	**3.5%**	2.7%	2.7%
Textiles	**0.9%**	-	0.3%
Financial Services	**-**	37.1%	30.6%
Information Technology	**-**	8.8%	7.1%

Market Capitalization	Nifty India Manufacturing Index	Nifty 50 Index	Nifty 500 Index
Large cap	**69.1%**	100%	68.3%
Mid cap	**27.8%**	-	20.5%
Small cap	**3.0%**	-	11.2%

Nifty India Manufacturing Index provides exposure in sectors which are engaged in key manufacturing segments and has no exposure to sectors such as Financial Services & IT which dominate the Nifty 500 Index & Nifty 50 Index

Source: NSE Indices Limited, Data as on October 30, 2026. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s) . Pursuant to Clause 3.9 of Part IV of SEBI Master Circular dated March 20, 2026. the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization.

Nifty India Manufacturing Index periodic performance

Period	Nifty India Manufacturing Index	Nifty 50 Index	NIFTY 500 Index
15 Years	13.7%	11.5%	12.8%
10 Years	13.0%	11.7%	12.5%
7 Years	18.7%	11.2%	13.6%
5 Years	14.4%	6.7%	8.8%
3 Years	17.2%	7.6%	10.2%
2 Years	3.2%	-1.6%	-1.0%
1 Year	-1.7%	-10.0%	-7.3%
6 Months	-3.6%	-3.1%	-2.8%
3 Months	-7.5%	-5.0%	-6.1%

Nifty India Manufacturing Index has outperformed Nifty 50 and Nifty 500 Indices across investment horizons

Source: NSE Indices Limited, Data as on October 30, 2026, Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. Above mentioned returns are on annualized basis for periods greater than 1 year and absolute for period less than 1 year.

Calendar year performance

Index Name	Nifty India Manufacturing Index	Nifty 50 Index	Nifty 500 Index
2008	-61.1%	-51.3%	-56.5%
2009	**158.2%**	77.6%	91.0%
2010	18.7%	19.2%	15.3%
2011	-31.0%	-23.8%	-26.4%
2012	29.3%	29.4%	33.5%
2013	7.0%	8.1%	4.8%
2014	**47.0%**	32.9%	39.3%
2015	**3.1%**	-3.0%	0.2%
2016	**7.6%**	4.4%	5.1%
2017	32.7%	30.3%	37.7%
2018	-15.0%	4.6%	-2.1%
2019	-3.4%	13.5%	9.0%
2020	**24.7%**	16.1%	17.9%
2021	**37.4%**	25.6%	31.6%
2022	5.3%	5.7%	4.2%
2023	**34.9%**	21.3%	26.9%
2024	**26.0%**	10.1%	16.3%
2025	**12.3%**	11.9%	7.8%

Source: NSE Indices Limited, Data as on December 31, 2025 (Calendar Year Performance), Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. Above mentioned returns are on absolute basis

Nifty India Manufacturing index portfolio – Part I

NO.	SECURITY_NAME	WEIGHTAGE	NO.	SECURITY_NAME	WEIGHTAGE
1	RELIANCE INDUSTRIES LTD.	5.1%	21	CUMMINS INDIA LTD.	1.5%
2	MAHINDRA & MAHINDRA LTD.	5.0%	22	BHARAT PETROLEUM CORPORATION LTD.	1.4%
3	SUN PHARMACEUTICAL INDUSTRIES LTD.	4.7%	23	TATA MOTORS PASSENGER VEHICLES LTD.	1.4%
4	MARUTI SUZUKI INDIA LTD.	3.7%	24	CG POWER AND INDUSTRIAL SOLUTIONS LTD.	1.4%
5	TATA STEEL LTD.	3.5%	25	GE VERNOVA T&D INDIA LTD.	1.2%
6	BHARAT ELECTRONICS LTD.	3.3%	26	LUPIN LTD.	1.2%
7	HINDALCO INDUSTRIES LTD.	3.2%	27	INDIAN OIL CORPORATION LTD.	1.2%
8	DIVI'S LABORATORIES LTD.	3.1%	28	BHARAT FORGE LTD.	1.2%
9	JSW STEEL LTD.	3.0%	29	AUROBINDO PHARMA LTD.	1.2%
10	BAJAJ AUTO LTD.	2.8%	30	DIXON TECHNOLOGIES (INDIA) LTD.	1.1%
11	EICHER MOTORS LTD.	2.5%	31	SOLAR INDUSTRIES INDIA LTD.	1.1%
12	TVS MOTOR COMPANY LTD.	2.4%	32	PIDILITE INDUSTRIES LTD.	1.1%
13	LAURUS LABS LTD.	2.3%	33	VEDANTA LTD.	1.0%
14	HINDUSTAN AERONAUTICS LTD.	2.3%	34	POLYCAB INDIA LTD.	1.0%
15	TATA MOTORS LTD.	2.1%	35	ASHOK LEYLAND LTD.	1.0%
16	DR. REDDY'S LABORATORIES LTD.	2.0%	36	SUZLON ENERGY LTD.	1.0%
17	CIPLA LTD.	1.9%	37	BOSCH LTD.	1.0%
18	SAMVARDHANA MOTHERSON INTERNATIONAL LTD.	1.7%	38	SONA BLW PRECISION FORGINGS LTD.	1.0%
19	TORRENT PHARMACEUTICALS LTD.	1.7%	39	APL APOLLO TUBES LTD.	1.0%
20	VEDANTA ALUMINIUM METAL LTD.	1.5%	40	JINDAL STEEL LTD.	1.0%

Source: NSE Indices Limited, Data as on October 30, 2026, The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

Nifty India Manufacturing index portfolio – Part II

NO.	SECURITY_NAME	WEIGHTAGE	NO.	SECURITY_NAME	WEIGHTAGE
41	HITACHI ENERGY INDIA LTD.	0.9%	61	COROMANDEL INTERNATIONAL LTD.	0.5%
42	SRF LTD.	0.8%	62	UNO MINDA LTD.	0.5%
43	ABB INDIA LTD.	0.8%	63	PI INDUSTRIES LTD.	0.4%
44	NAVIN FLUORINE INTERNATIONAL LTD.	0.8%	64	BALKRISHNA INDUSTRIES LTD.	0.4%
45	ZYDUS LIFESCIENCES LTD.	0.8%	65	ASTRAL LTD.	0.4%
46	ALKEM LABORATORIES LTD.	0.8%	66	HINDUSTAN COPPER LTD.	0.4%
47	WELSPUN CORP LTD.	0.8%	67	AIA ENGINEERING LTD.	0.3%
48	SIEMENS LTD.	0.7%	68	MAZAGOAN DOCK SHIPBUILDERS LTD.	0.3%
49	UPL LTD.	0.7%	69	AMBER ENTERPRISES INDIA LTD.	0.3%
50	HYUNDAI MOTOR INDIA LTD.	0.7%	70	K.P.R. MILL LTD.	0.3%
51	HAVELLS INDIA LTD.	0.6%	71	CROMPTON GREAVES CONSUMER ELECTRICALS LTD	0.3%
52	SIEMENS ENERGY INDIA LTD.	0.6%	72	HIMADRI SPECIALITY CHEMICAL LTD.	0.3%
53	HINDUSTAN ZINC LTD.	0.6%	73	LINDE INDIA LTD.	0.3%
54	MRF LTD.	0.6%	74	COCHIN SHIPYARD LTD.	0.3%
55	VOLTAS LTD.	0.6%	75	KAYNES TECHNOLOGY INDIA LTD.	0.2%
56	KEI INDUSTRIES LTD.	0.6%	76	ANTHEM BIOSCIENCES LTD.	0.2%
57	TUBE INVESTMENTS OF INDIA LTD.	0.6%	77	ESCORTS KUBOTA LTD.	0.2%
58	PAGE INDUSTRIES LTD.	0.5%			
59	BLUE STAR LTD.	0.5%			
60	SUPREME INDUSTRIES LTD.	0.5%			

Source: NSE Indices Limited, Data as on October 30, 2026, The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

Mirae Asset Nifty India Manufacturing ETF

(An open ended scheme replicating/tracking Nifty India Manufacturing Total Return Index)

- Investment in the manufacturing segment that has potential to become next growth driver for India, backed by strong government initiatives like Production Linked Incentive and Make in India
- Participate in emerging segments like Electric Vehicles, Electronics, Battery Tech, Defence etc
- Achieve diversification against funds which are tilted towards services and consumption sector



Base Expense Ratio:
36 bps



Authorized Participants:
Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochana Finserve Private Limited
Parwati Capital Market Private Limited
Vaibhav Stock & Derivatives Broking Private Limited
IRage Broking Services LLP
Junomoneta Finsol Pvt Ltd
Motilal Oswal Financial Services Limited
Obsidian Investment Pvt Ltd
Eureka Stock & Shares Broking Services Ltd



Returns:
Replicates performance of Nifty India Manufacturing TRI subject to tracking error



ETF Units:
Creation Unit Size = 50,000 units



Listing:
NSE (MAKEINDIA) & BSE (543454)

Source: ACE MF, Data as on October 30, 2026. For INAV visit https://www.miraeassetmf.co.in/transact-in-etf.

Mirae Asset Nifty India Manufacturing ETF Fund of Fund

(An open ended fund of fund scheme predominantly investing in units of Mirae Asset Nifty India Manufacturing ETF)

- Investment in the manufacturing segment that has potential to become next growth driver for India, backed by strong government initiatives like Production Linked Incentive and Make in India
- Participate in emerging segments like Electric Vehicles, Electronics, Battery Tech, Defence etc
- Provides the advantage of investing in Exchange Traded Funds through Mutual Fund Route



Base Expense Ratio
Direct: 5 bps
Regular: 36 bps



Returns:
Replicates performance of Nifty India Manufacturing TRI subject to tracking error



Plans & Options Available:
Regular & Direct Plan with Growth Option



Minimum Investment Amount:
₹ 5,000/- and in multiples of ₹ 1/- thereafter



Allotment Date:
31st January 2022

Source: ACE MF, as on October 30, 2026, Investors have to bear cost of underlying scheme Mirae Asset Nifty India Manufacturing ETF which is 0.36%. Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme*

Annexure

List of eligible basic industries – Part I

S.No.	Basic Industries
1	2/3 Wheelers
2	Abrasives & Bearings
3	Aerospace & Defense
4	Aluminium
5	Aluminium, Copper & Zinc Products
6	Auto Components & Equipments
7	Biotechnology
8	Cables - Electricals
9	Carbon Black
10	Castings & Forgings
11	Ceramics
12	Commercial Vehicles
13	Commodity Chemicals
14	Compressors, Pumps & Diesel Engines
15	Consumer Electronics
16	Copper
17	Cycles
18	Diversified consumer products
19	Diversified Metals
20	Dyes And Pigments

S.No.	Basic Industries
21	Electrodes & Refractories
22	Explosives
23	Ferro & Silica Manganese
24	Fertilizers
25	Footwear
26	Furniture, Home Furnishing
27	Garments & Apparels
28	Glass - Consumer
29	Glass - Industrial
30	Granites & Marbles
31	Heavy Electrical Equipment
32	Household Appliances
33	Houseware
34	Industrial Gases
35	Industrial Products
36	Iron & Steel
37	Iron & Steel Products
38	Leather And Leather Products
39	Leisure Products
40	Lubricants

Source: NSE Indices Limited, Data as on October 30, 2026, The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

List of eligible basic industries – Part II

S.No.	Basic Industries
41	Medical Equipment & Supplies
42	Other Industrial Products
43	Other Textile Products
44	Packaging
45	Paper & Paper Products
46	Passenger Cars & Utility Vehicles
47	Pesticides & Agrochemicals
48	Petrochemicals
49	Pharmaceuticals
50	Pig Iron
51	Plastic Products - Consumer
52	Plastic Products - Industrial
53	Plywood Boards/ Laminates
54	Precious Metals
55	Printing Inks

S.No.	Basic Industries
56	Railway Wagons
57	Refineries & Marketing
58	Rubber
59	Sanitary Ware
60	Ship Building & Allied Services
61	Specialty Chemicals
62	Sponge Iron
63	Telecom - Equipment & Accessories
64	Tractors
65	Tyres & Rubber Products
66	Zinc

Source: NSE Indices Limited, Data as on October 30, 2026, The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

Product Label

Investment Objective

Mirae Asset Nifty India Manufacturing ETF

The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty India Manufacturing Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.

There is no assurance or guarantee that the investment objective of the scheme will be realized

Scheme Riskometer



The risk of the scheme is Very High

Scheme Benchmark : Nifty India Manufacturing Index (TRI)
Benchmark Riskometer



The risk of the benchmark is Very High

Investment Objective

Mirae Asset Nifty India Manufacturing ETF Fund of Fund

The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset Nifty India Manufacturing ETF.

There is no assurance that the investment objective of the Scheme will be realized.

Scheme Riskometer



The risk of the scheme is Very High

Scheme Benchmark : Nifty India Manufacturing Index (TRI)
Benchmark Riskometer



The risk of the benchmark is Very High

Disclaimers

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Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

THANK YOU

MIRAE ASSET
Mutual Fund