Mirae Asset Nifty India New Age Consumption ETF

(NSE Symbol: CONSUMER; BSE Scrip Code: 544323)
(An open-ended scheme replicating/tracking Nifty India New Age Consumption Total Return Index)

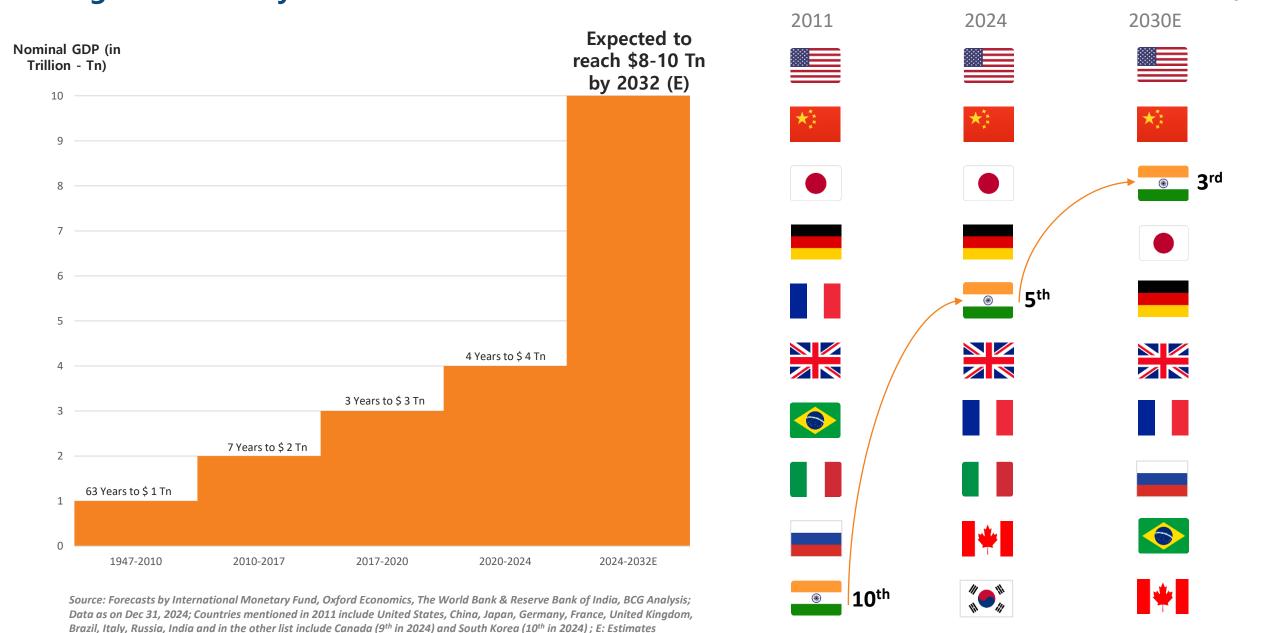
Mirae Asset Nifty India New Age Consumption ETF Fund of Fund

(An open-ended fund of fund scheme investing in units of Mirae Asset Nifty India New Age Consumption ETF)

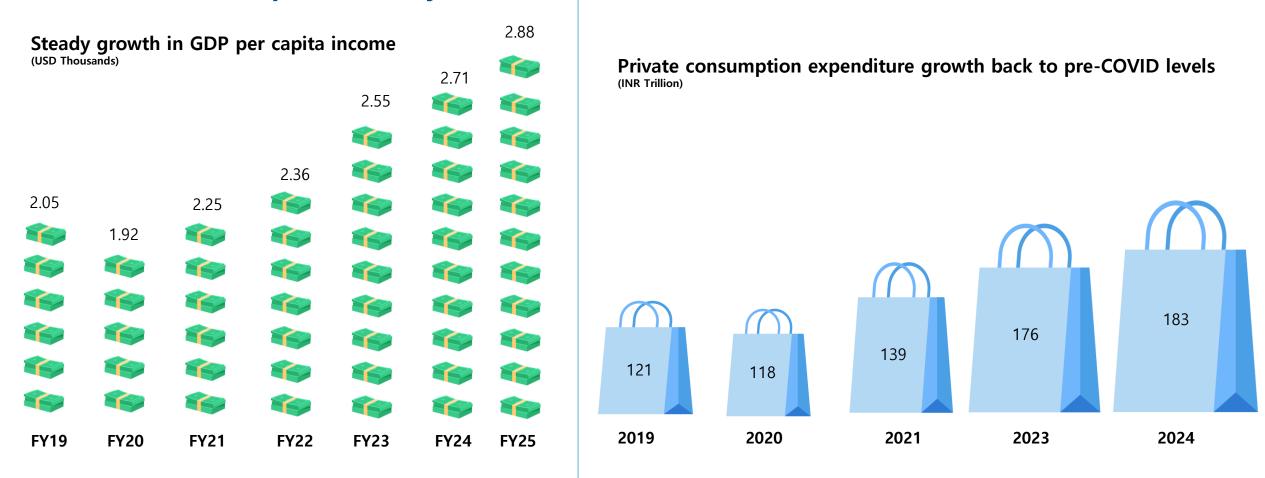


India continues to be a global bright spot, poised to become 3rd largest economy over the next decade

Nominal GDP (Ranking)

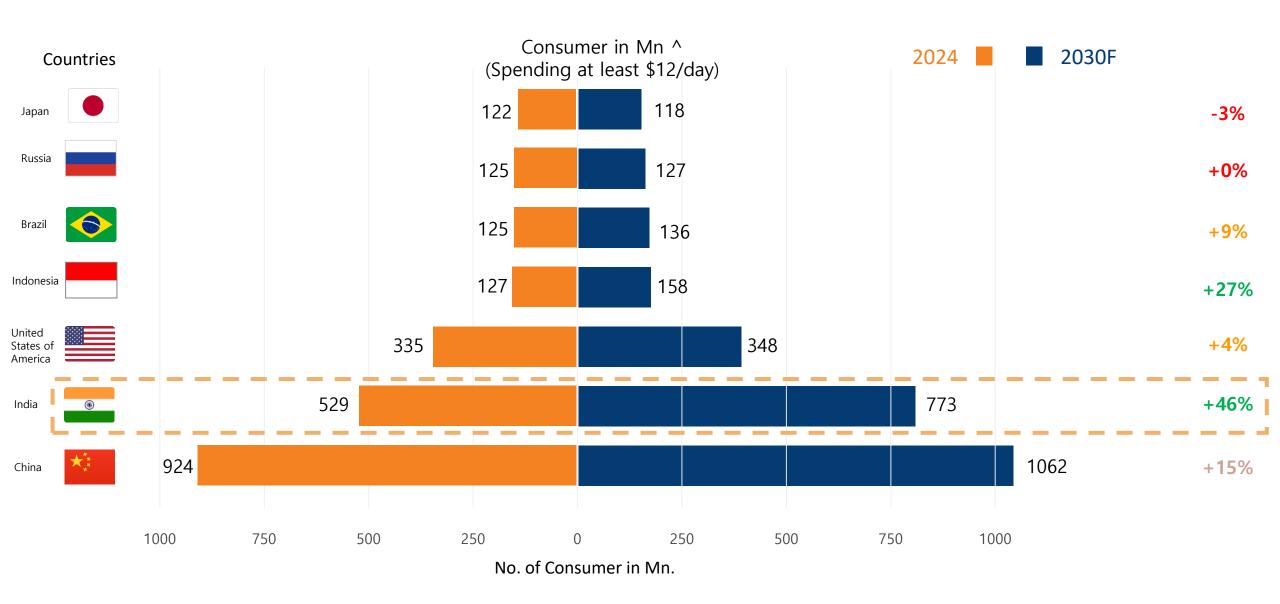


India Consumption Story

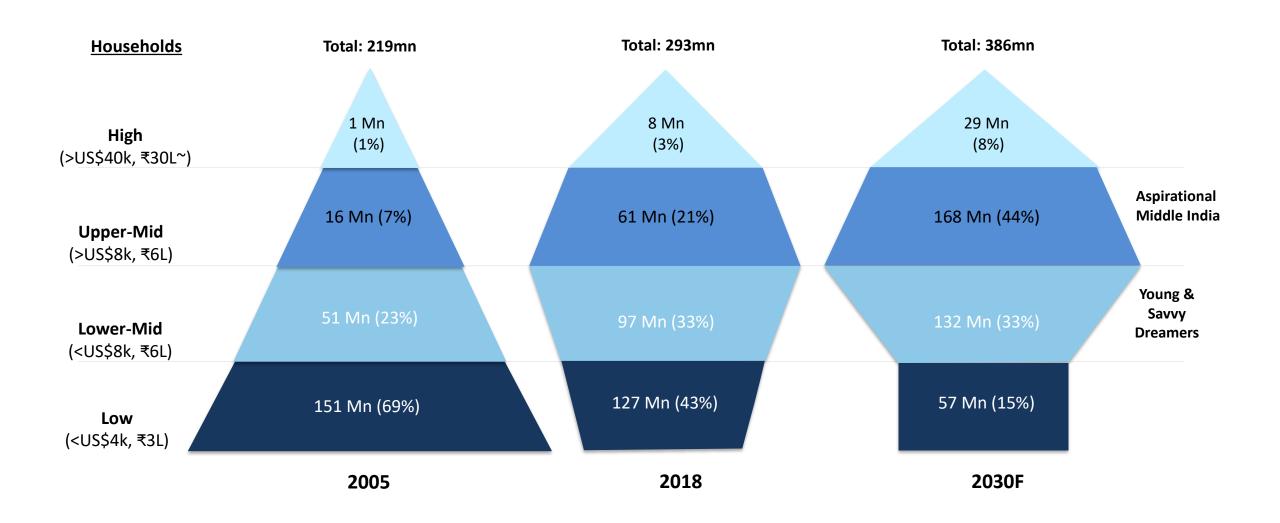


With growing income, India's retail spending is expected to reach \$2Tn in next 10 years and presents a large opportunity for retailers.

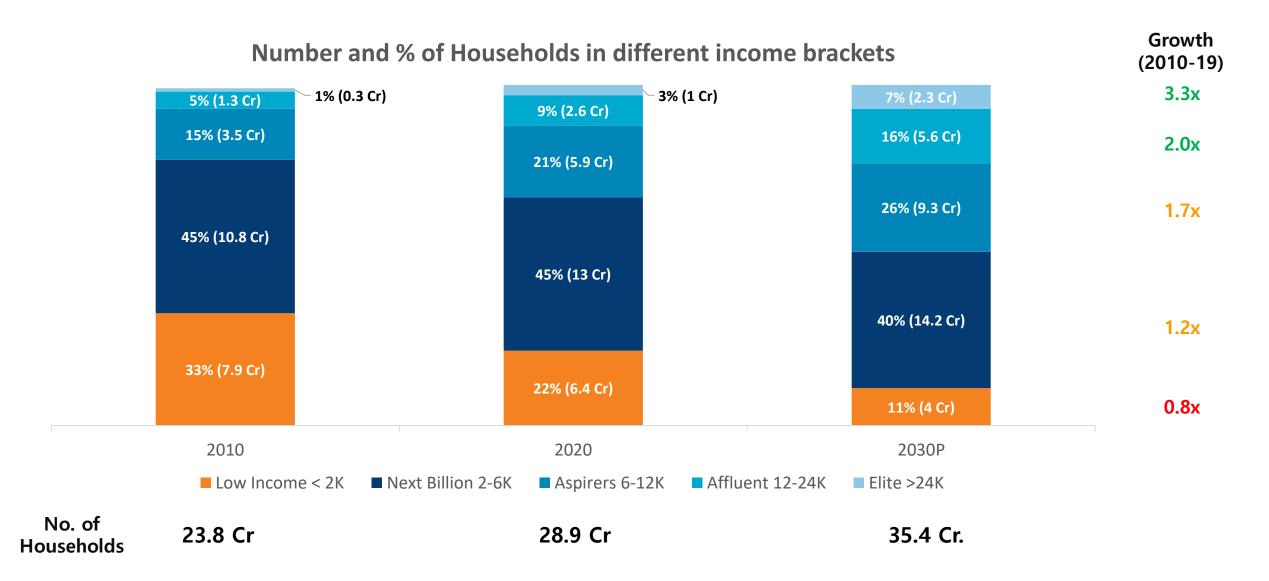
India is expected to be one of the fastest growing consumer market



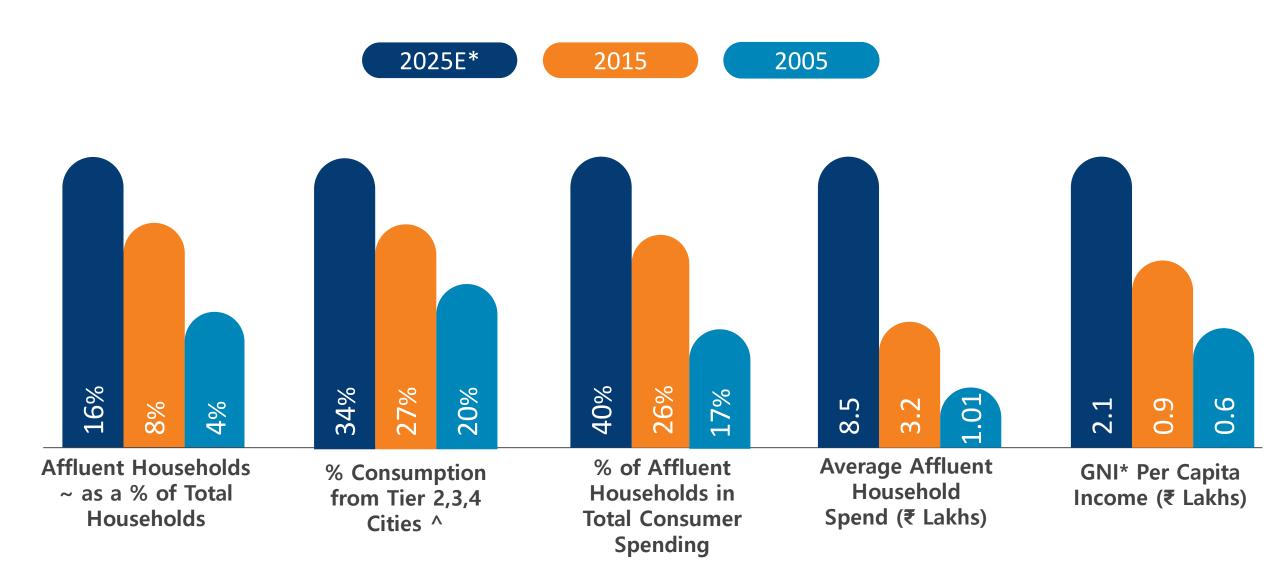
Evolution Of Household Income in India



Elite and Affluent to become 23% of India's households by 2030 vs 6% in 2010



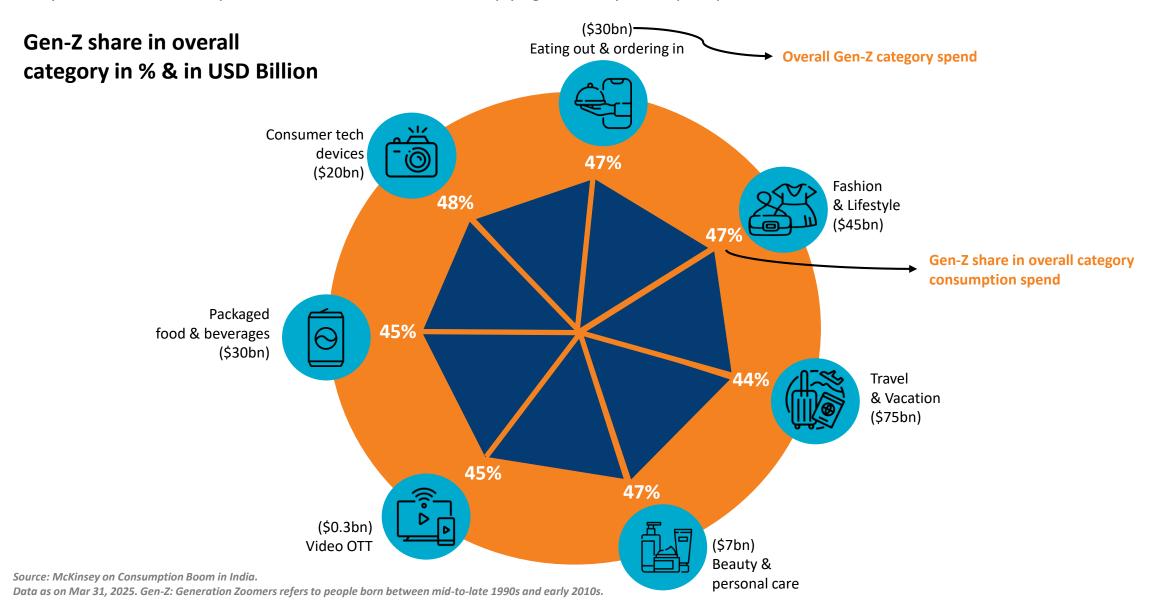
The changing face of Indian Consumers



Source: BCG Report on The New Indian: The rise of aspirations and more. Report published on 31 Jan 2024. *E - Estimated ~ Annual household income > INR 10 lakhs at 2015 prices ^Cities with population between 0.5 and 10 lakhs *GNI: Gross National Income: Tier 2,3,4:: Refer link for classification https://www.99acres.com/articles/list-of-cities-in-india

What's the new India (the Gen-Z) consuming?

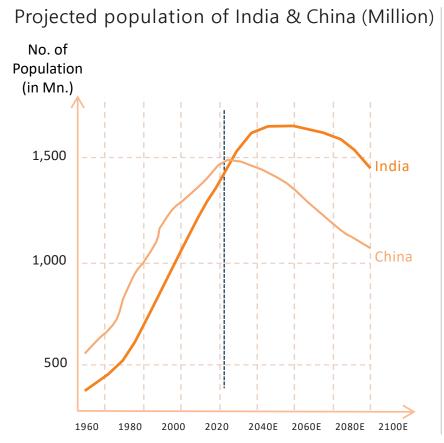
- India has more GEN-ZOOMERs than entire US Population
- By 2035, Gen-Z driven spends will increase to \$2 Trillion implying that every 2nd rupee spent in India will come from a Gen-Zoomer

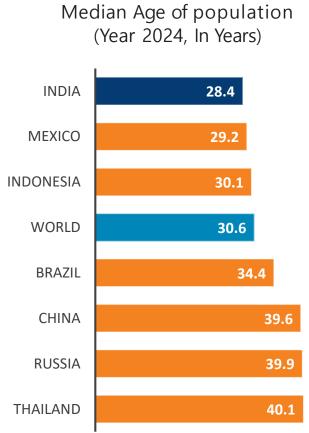


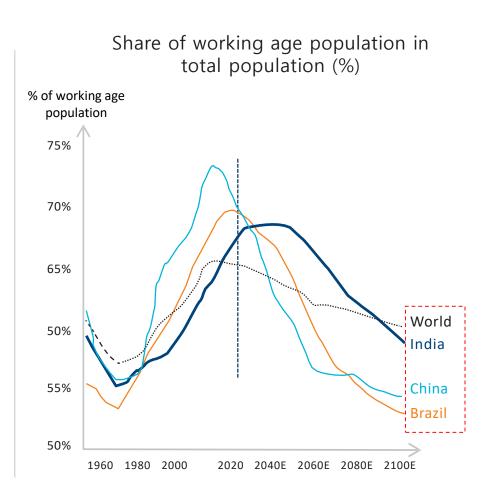
The demographic dividend opportunity



Favorable Demographics May Support Long Term Growth

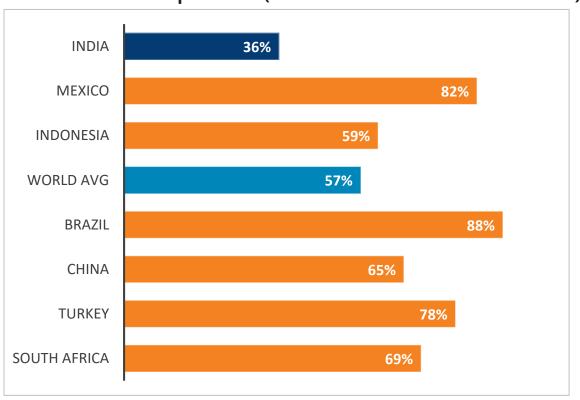




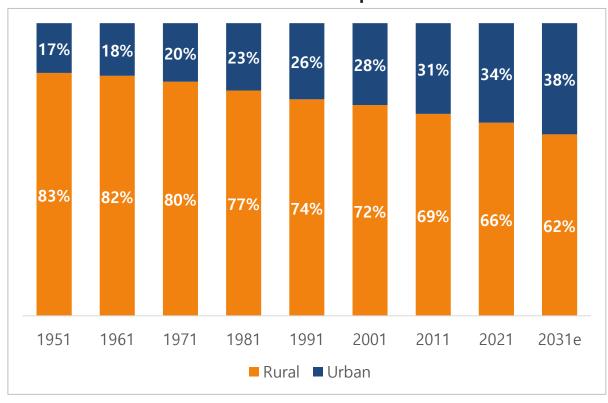


Urbanization Trends across the world

Share of Urban Population (% of Total in Calendar Year 2024)



Urban-Rural Mix of Population



Rise of Consumption in India



Key elements defining the pace and shape of consumer spending

Pace of Growth



Steady growth in percapita income



Higher affluent spending



Higher spending on experiences



Increase in store formats & categories

Shifts: Geo & Channel



Tier-2 & 3 urban towns contributing to consumption growth

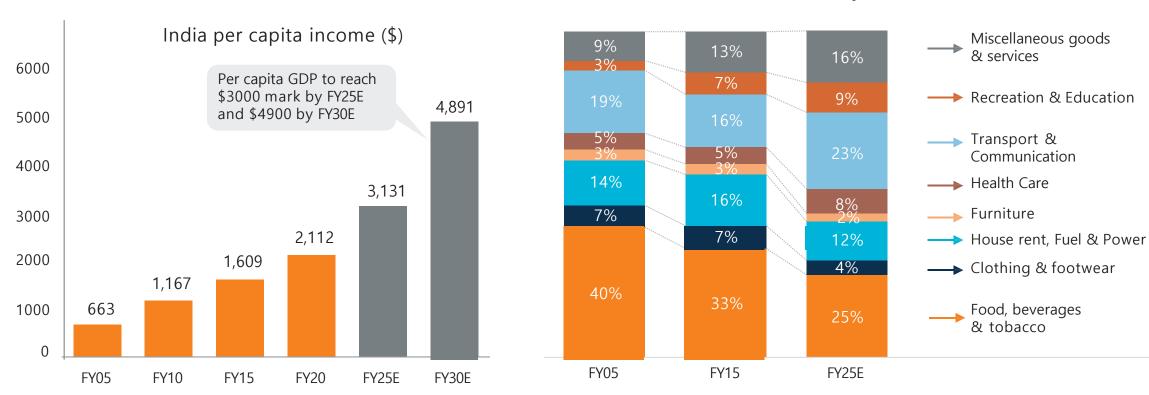


Shift from offline to online

Consumer Discretionary: India's consumption at an inflection point

>\$2000 per capita has been the inflection point for discretionary consumption in other EMs

As per capita income grows share of discretionary consumption rises as basic consumption growth has already been met

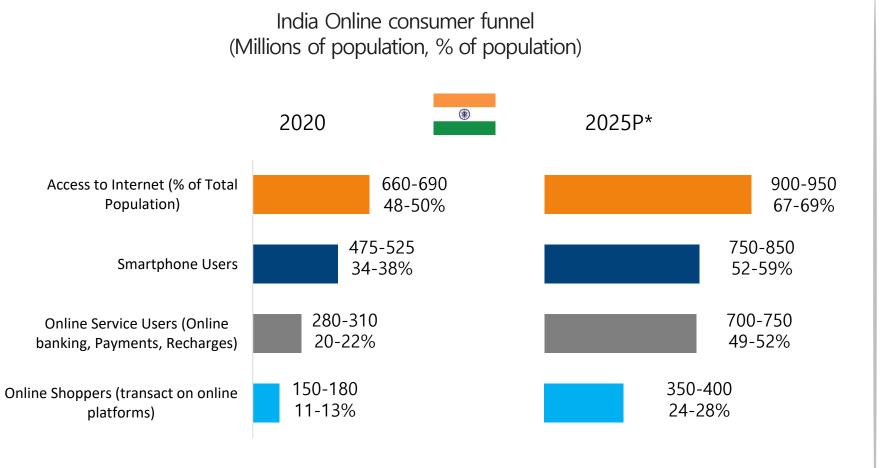


Discretionary consumption is at an inflection point as India surpassed \$2,000 per capita

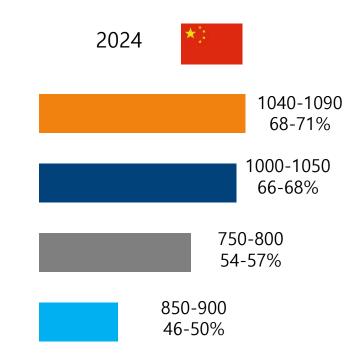
More money is being spent on discretionary items to fulfill long-term aspirations

		1990	2024			1990	2024
Food		48.1%	39.7%	•	Consumer Durables	3.6%	6.8%
Healthcare	€	1.4%	5.9%	^	Fuel & Light	7.7%	5.6%
Rent		4.5%	6.5%	^	Education	4.3%	5.9%
Alcohol & Tobacco		1.9%	2.4%		Entertainment 05	1.2%	1.8%
Consumer Services		4.7%	5.7%		Transport	5.5%	8.5%

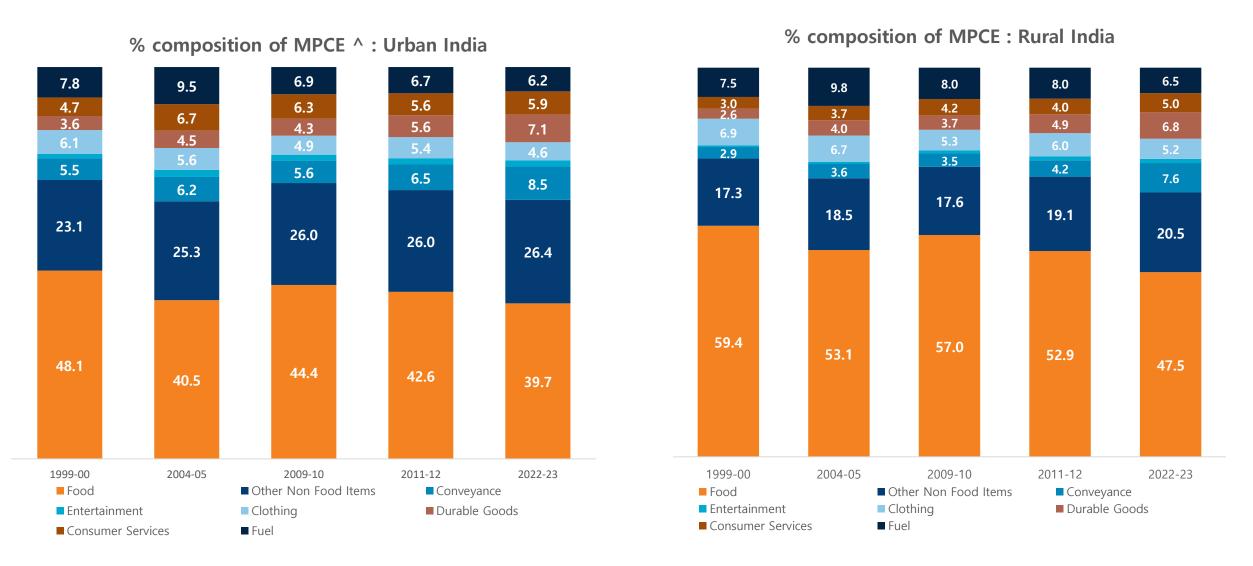
New Age: Digital penetration has been a key enabler



China Online consumer funnel (Millions of population, % of population)



Consumption of discretionary items has increased in both rural and urban areas



Investment Universe of Consumption Theme: New Opportunities Emerging

Current Consumption Universe



Staples



Utility



Paints





New Age Consumption Universe



E-Commerce



Fintech



Travel



Online Food Delivery



Wealth Management



Digital Entertainment



Luxury Goods

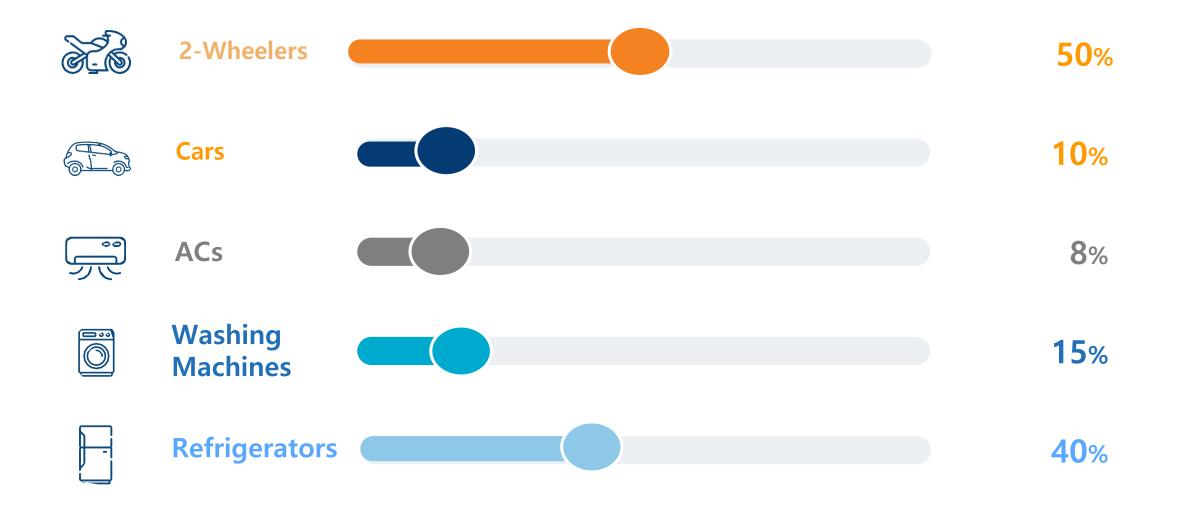


Fashion



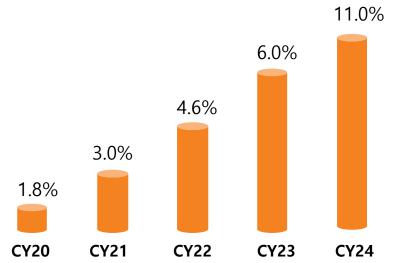
Ed-Tech

Penetration of consumer discretionary products still remains low across key consumer segments



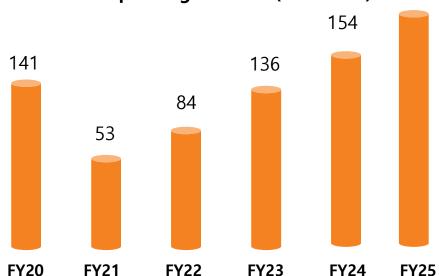
Premiumization on the rise!





Domestic air passenger traffic (in Million)

165

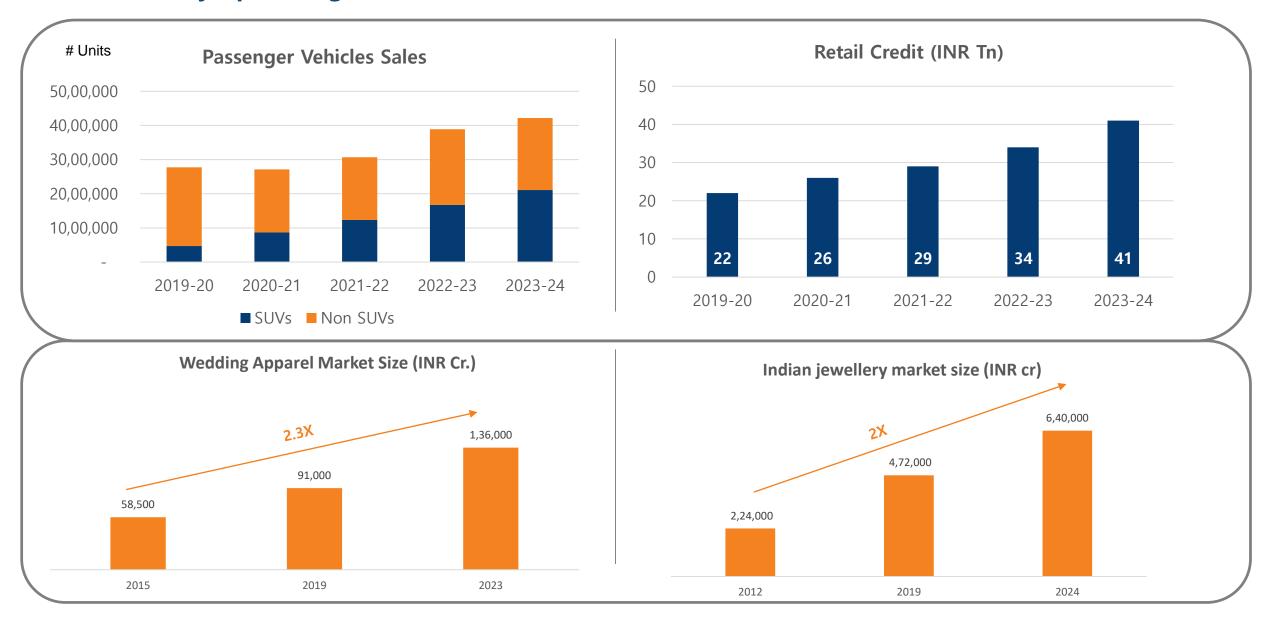




Trend of premiumization is evident across a diverse range of sectors in India

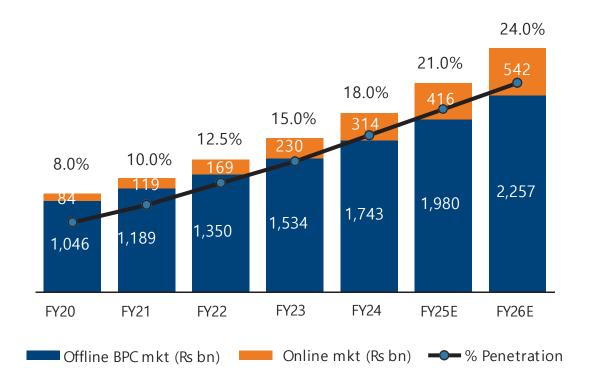
Source: CRISIL Growth Momentum Report 2024; * represents top 11 developers of India; IDC, UBS, Knight Frank, CEIC, Nuvama research, Matrix Partners. Data as per latest available as on June 2024; H12024: Apr 1, 2024 to Sep 30, 2024 FY24:: Apr 1, 2024 to March 31, 2025; CY24: Jan 1, 2024 to Dec 31, 2024.

Discretionary spending on the rise!

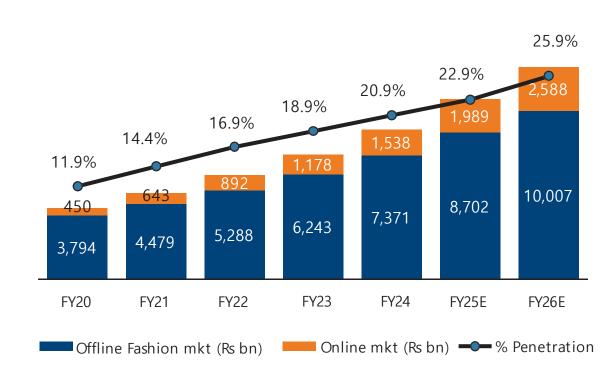


Fashion and Personal Care consumption is increasing

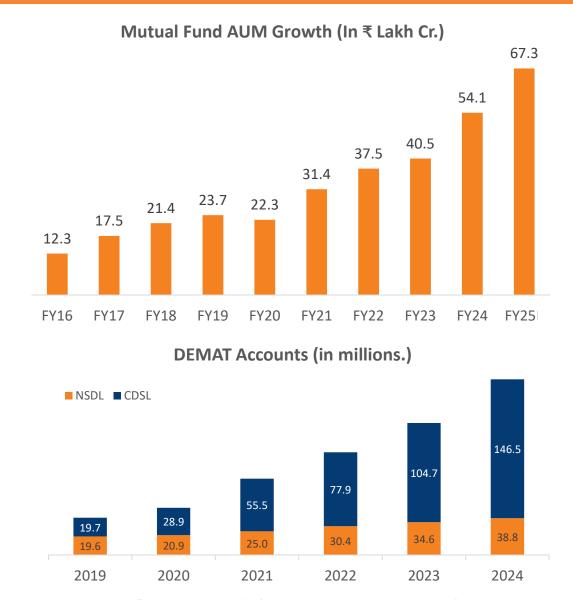
Beauty & Personal Care (*BPC) Market

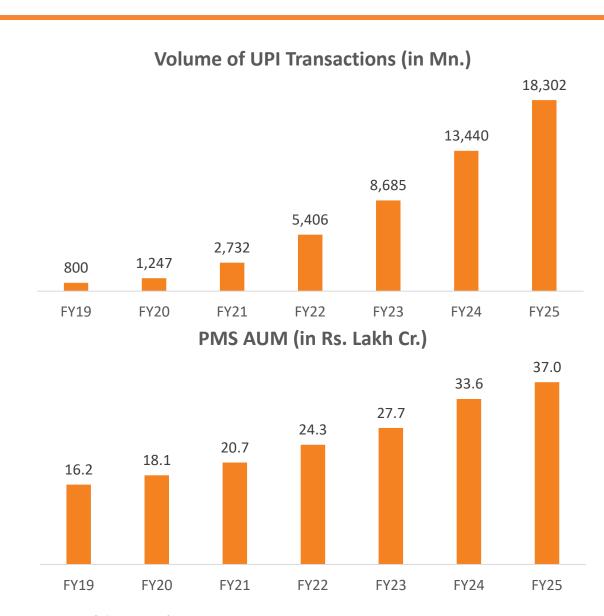


Apparel Market



Digital Payments & Wealth Management Industry on the rise in India!





Nifty India New Age Consumption Index



Nifty India New Age Consumption Index: Index Methodology

The Nifty India New Age Consumption Index comprises of 75 stocks representing new age consumption theme from large-cap, mid-caps and small-caps segments.

About the Index:

- The new age consumption theme captures companies that cater to the discretionary and aspirational spending of the Indian consumers.
- It also provide insights into the evolving preferences that define modern consumer behavior in a rapidly changing market by focusing on sectors such as Consumer Services, Automobile and Auto Components, Consumer Durables, Realty etc.

Index Methodology:

- Stocks belonging to eligible industries (next slide) and forming part of Nifty 500 index are considered eligible for stock selection.
- Largest stock from each basic industry is selected to become part of the portfolio. Balance stocks are selected on the basis of Free Float Market Cap from the eligible universe. The index comprises of 75 stocks.
- Sector weights are capped at 25%. Stock weights are capped at 5%
- The weight of each stock in the index is based on free float market capitalization
- The Index is reconstituted semi-annually and rebalanced quarterly

Nifty India New Age Consumption Index: Industry Classification

S. No	Basic Industry		Basic Industry
1	2/3 Wheelers	13	Household Appliances
2	Airline	14	Internet & Catalogue Retail
3	Asset Management Company	15	Media & Entertainment
4	Consumer Electronics	16	Other Textile Products
5	Diversified Retail	17	Passenger Cars & Utility Vehicles
6	E-Retail/ E-Commerce	18	Residential Commercial Projects
7	7 Film Production Distribution & Exhibition		Restaurants
8	8 Financial Technology (Fintech)		Speciality Retail
9	Footwear	21	Stockbroking & Allied
10	Garments & Apparels	22	Telecom - Cellular & Fixed line services
11	Gems Jewellery And Watches	23	Tour Travel Related Services
12	Hotels & Resorts	24	TV Broadcasting & Software Production

Nifty India New Age Consumption Index: Portfolio

S.No.	Particular	Weight(%)
Α	Consumer Services	25.03
1	ETERNAL LTD.	5.07
2	TRENT LTD.	5.05
3	Indian Hotels co. Ltd.	2.71
4	AVENUE SUPERMARTS LTD.	2.61
5	INFO EDGE (INDIA) LTD.	2.34
6	FSN E-COMMERCE LTD.	1.15
7	JUBILANT FOODWORKS LTD.	1.08
8	IRCTC LTD.	0.96
9	SWIGGY LTD.	0.63
10	VISHAL MEGA MART LTD.	0.62
11	BRAINBEES SOLUTIONS LTD.	0.33
12	indiamart intermesh ltd.	0.32
13	Sapphire foods India Ltd.	0.32
14	EIH LTD.	0.30
15	LEMON TREE HOTELS LTD.	0.28
16	DEVYANI INTERNATIONAL LTD.	0.27
17	CHALET HOTELS LTD.	0.27
18	WESTLIFE FOODWORLD LTD.	0.21
19	VEDANT FASHIONS LTD.	0.20
20	BLS INTL. SERVICES LTD.	0.18
21	ADITYA BIRLA FASHION LTD.	0.14
В	Automobile and Auto Components	24.79
22	MAHINDRA & MAHINDRA LTD.	4.92
23	MARUTI SUZUKI INDIA LTD.	4.83
24	TATA MOTORS LTD.	4.51
25	BAJAJ AUTO LTD.	2.92
26	EICHER MOTORS LTD.	2.45

S.No.	Particular	Weight(%)
27	TVS MOTOR CO. LTD.	2.15
28	HERO MOTOCORP LTD.	1.73
29	HYUNDAI MOTOR LTD.	0.99
30	OLECTRA GREENTECH LTD.	0.15
31	OLA ELECTRIC LTD.	0.14
С	Consumer Durables	14.96
32	TITAN COMPANY LTD.	5.02
33	DIXON TECH. LTD.	2.40
34	HAVELLS INDIA LTD.	1.61
35	VOLTAS LTD.	1.23
36	CROMPTON LTD.	0.94
37	KALYAN JEWELLERS LTD.	0.88
38	BLUE STAR LTD.	0.87
39	AMBER ENTERPRISES LTD.	0.57
40	PG ELECTROPLAST LTD.	0.45
41	WHIRLPOOL OF INDIA LTD.	0.36
42	BATA INDIA LTD.	0.32
43	V-GUARD INDUSTRIES LTD.	0.29
D	Realty	10.00
44	DLF LTD.	2.22
45	MACROTECH LTD.	1.60
46	GODREJ PROPERTIES LTD.	1.45
47	PHOENIX MILLS LTD.	1.20
48	PRESTIGE ESTATES LTD.	1.15
49	OBEROI REALTY LTD.	0.92
50	BRIGADE ENTERPRISES LTD.	0.63
51	ANANT RAJ LTD.	0.32
52	SOBHA LTD.	0.27

S.No.	Particular	Weight(%)
53	RAYMOND REALTY LTD.	0.14
54	RAYMOND LTD.	0.10
E	Financial Services	9.85
55	PB FINTECH LTD.	2.49
56	HDFC AMC LTD.	2.17
57	ONE 97 COMMUNICATIONS LTD.	1.30
58	360 ONE WAM LTD.	1.09
59	ANGEL ONE LTD.	0.70
60	NIPPON AMC LTD.	0.58
61	MOTILAL OSWAL FS LTD.	0.54
62	NUVAMA WM LTD.	0.51
63	aditya birla sun life amc ltd.	0.24
64	UTI AMC LTD.	0.22
F	Telecommunication	7.35
65	BHARTI AIRTEL LTD.	5.08
66	VODAFONE IDEA LTD.	0.85
67	TATA COMMUNICATIONS LTD.	0.82
68	BHARTI HEXACOM LTD.	0.61
G	Services	4.83
69	INTERGLOBE AVIATION LTD.	4.83
Н	Textiles	1.94
70	PAGE INDUSTRIES LTD.	1.28
71	K.P.R. MILL LTD.	0.47
72	WELSPUN LIVING LTD.	0.18
1	Media, Entertainment & Publication	1.24
73	ZEE ENTERTAINMENT ENTP. LTD.	0.56
74	PVR INOX LTD.	0.29
75	SUN TV NETWORK LTD.	0.24
76	NETWORK18 MEDIA & INVT. LTD.	0.16

Nifty India New Age Consumption Index: Performance

Period	Nifty India New Age Consumption Index	Nifty India Consumption Index	Nifty 50 Index	Nifty 500 Index
10 Years	13.9%	14.1%	13.2%	14.4%
7 Years	14.5%	14.3%	14.6%	15.7%
5 Years	28.7%	21.2%	21.4%	24.0%
3 Years	29.0%	22.1%	18.7%	22.0%
1 Year	6.8%	7.4%	7.5%	5.7%
YTD 2025	0.8%	4.8%	8.7%	6.1%
3 Months	13.3%	10.9%	9.0%	11.1%
1 Month	5.0%	4.2%	3.4%	3.8%

Calendar Year	Nifty India New Age Consumption Index	Nifty India Consumption Index	Nifty 50 Index	Nifty 500 Index
2024	37.1%	19.8%	10.1%	16.2%
2023	41.1%	28.0%	21.3%	26.9%
2022	-4.3%	8.5%	5.7%	4.2%
2021	35.9%	20.8%	25.6%	31.6%
2020	12.8%	20.5%	16.1%	17.9%
2019	-0.1%	0.6%	13.5%	9.0%
2018	-22.2%	-1.1%	4.6%	-2.1%
2017	63.3%	46.7%	30.3%	37.7%
2016	-4.1%	-1.3%	4.4%	5.1%
2015	8.3%	9.0%	-3.0%	0.2%
2014	40.9%	31.5%	32.9%	39.3%

Source: NSE Indices Limited, data as on June 30, 2025; The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Request you to consult your financial advisor or distributor before making investment. Past performance may or may not be sustained in future.

Nifty India New Age Consumption Index v/s Consumption Peers

Parameter	Nifty India New Age Consumption Index	Nifty India Consumption Index	Actively Managed Consumption Funds
Universe	Nifty 500 Stocks	Nifty 500 Stocks	Entire Market
Number of Stock	75	30	Variable
Presence of Food Item Sector	No	Yes	Yes
Stock Cap	5%	10%	Variable
Sector Cap	25%	NA	NA
Highest Weighted Sector	nest Weighted Sector Consumer Services (25.0%)		FMCG (23.1%)
Focus	Discretionary (B2B)	FMCG + Discretionary (B2C & B2B*)	Not defined
Sectors Excluded	FMCG, Banks, Power, Healthcare, Capital Goods, Oil & Gas	Financial Services, Banks, Capital Goods, Oil & Gas	NA
Exposure to Large Cap	Exposure to Large Cap 60.9%		60.3%
Exposure to Mid Cap	Exposure to Mid Cap 28.5%		19.3%
Exposure to Small Cap 10.6%		-	20.4%

Source: NSE Indices; ACE MF; Data as on June 30, 2025. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). The industry classification is as per AMFI categorization. Please refer https://www.niftyindices.com/Methodology/Method_NIFTY_Equity_Indices.pdf for detailed methodology.

B2B: Business to Business and B2C:. Business to Consumer. *Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated June 27, 2024. the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company, "Small Cap" shall consist of 251st to 500th company, "Micro Cap" shall consist of 501st and onwards companies in terms of full market capitalization.

Classification as per SEBI categorization: Actively Managed Consumption Funds: Thematic Consumption funds invest at least 80% investment in stocks of a consumption theme; For active funds, that data is latest available as on June 30, 2025.

Nifty India New Age Consumption Index v/s Nifty India Consumption Index

Industry	Nifty India New Age Consumption Index (%)	Nifty India Consumption Index (%)	Industry	Nifty India New Age Consumption Index (%)	Nifty India Consumption Index (%)
Passenger Cars & Utility Vehicles	15.4	13.6	Garments & Apparels	1.3	Χ
Residential Commercial Projects	10.0	1.6	Tour Travel Related Services	1.1	Χ
2/3 Wheelers	9.4	9.0	TV Broadcasting & Software Production	0.8	Χ
Telecom - Cellular & Fixed line services	7.4	10.2	Other Textile Products	0.7	Χ
E-Retail/ E-Commerce	7.2	5.6	Footwear	0.3	Χ
Gems Jewellery And Watches	5.9	4.7	Film Production Distribution & Exhibition	0.3	Χ
Speciality Retail	5.4	4.2	Media & Entertainment	0.2	Χ
Airline	4.8	3.6	Diversified FMCG	Х	16.2
Consumer Electronics	4.5	1.2	Hospital	Х	5.1
Household Appliances	4.3	Χ	Packaged Foods	Х	4.8
Financial Technology (Fintech)	3.8	Χ	Integrated Power Utilities	Х	3.5
Hotels & Resorts	3.6	2.0	Paints	Х	3.2
Diversified Retail	3.2	2.0	Personal Care	Х	2.4
Asset Management Company	3.2	X	Tea & Coffee	Х	2.2
Stockbroking & Allied	2.8	Х	Other Beverages	Х	1.9
Internet & Catalogue Retail	2.7	1.8	Breweries & Distilleries	Х	1.3
Restaurants	1.9	Χ			

Source: NSE, Portfolio as on June 30, 2025. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). The industry classification is as per AMFI categorization. Please refer https://www.niftyindices.com/Methodology/Method_NIFTY_Equity_Indices.pdf for detailed methodology.

X implies no weightage

Why Mirae Asset New Age Consumption ETF and Fund of Fund?

- India is currently 5th Largest Economy in the world and is expected to be the 3rd largest economy in the world by Financial Year 2030-2031. Consumption is expected to play a pivotal role in the same. (Slide 2)
- India has one of the best demographic dividend with median age of 29yrs and 2/3rd of population under 35 years. Middle class comprises ~20% of total Households in India and this is expected to double to >40% over the next decade (Slide 10)
- India has recently surpassed \$2.88K per capita which has been an inflection point for acceleration in discretionary demand as the basic needs are already met. (Slide 3)
- With rise of social media and growing influence of technology, aspirational Indians are now spending more, moving their consumption from unorganized to organized markets, favoring premium categories and often relying on credit.
- Nifty India New Age Consumption Index is designed to represent industries/sector that can be potentially aligned with rise in trend of spending more on discretionary items.
- The index aims to captures companies that cater to the discretionary and aspirational spending of Indian consumer.

Scheme Details

Particulars	Mirae Asset Nifty India New Age Consumption ETF (NSE Symbol: CONSUMER; BSE Scrip Code: 544323)
Type of Scheme	An open-ended scheme replicating/tracking Nifty India New Age Consumption Total Return Index
Benchmark	Nifty India New Age Consumption Total Return Index
Allotment Date	Dec 26, 2024
Fund Manager	Miss. Ekta Gala & Mr. Akshay Udeshi
Minimum Investment	Rs. 5000/- and in multiples of Re. 1/- thereafter.
Systematic Investment Plan Amount	Rs 99/- and above
Exit Load	Nil

Particulars	Mirae Asset Nifty India New Age Consumption ETF Fund of Fund
Type of Scheme	An open-ended fund of fund scheme investing in units of Mirae Asset Nifty India New Age Consumption ETF
Benchmark	Nifty India New Age Consumption Total Return Index
Allotment Date	Jan 02, 2025
Fund Manager	Miss. Ekta Gala & Mr. Akshay Udeshi
Minimum Investment	Rs. 5000/- and in multiples of Re. 1/- thereafter.
Systematic Investment Plan Amount	Rs 99/- and above
Exit Load	If redeemed or switched out within 15 days from the date of allotment: 0.05% If redeemed or switched out after 15 days from the date of allotment: NIL

Riskometers

PRODUCT LABELLING -

Mirae Asset Nifty India New Age Consumption ETF This product is suitable for investors who are seeking*

- Returns that commensurate with the performance of Nifty India New Age Consumption Total Return Index, subject to tracking error
- Investments in securities constituting by Nifty India New Age Consumption Total Return Index

^{*}Investors should consult their financial advisors if they are not clear about the suitability of the product.





The risk of the benchmark is Very High

PRODUCT LABELLING

Mirae Asset Nifty India New Age Consumption ETF Fund of Fund This product is suitable for investors who are seeking*

- Investments predominantly in unity of Mirae Asset Nifty India New Age Consumption ETF
- To generate long-term capital appreciation/income

*Investors should consult their financial advisors if they are not clear about the suitability of the product.





The risk of the benchmark is Very High

Disclaimers

NSE Indices Ltd Disclaimer: NSE INDICES LIMITED do not guarantee the accuracy and/or the completeness of Nifty India New Age Consumption Index or any data included therein and NSE INDICES LIMITED shall have not have any responsibility or liability for any errors, omissions, or interruptions therein NSE INDICES LIMITED does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the product(s), or any other person or entity from the use of Nifty India New Age Consumption Index or any data included therein NSE INDICES LIMITED makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein Without limiting any of the foregoing, NSE INDICES LIMITED expressly disclaim any and all liability for any claims, damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages

BSE/NSE Disclaimer: Every person who desires to apply for or otherwise acquires any unit of this Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

The information contained in this document is compiled from third party and publically available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

THANK YOU

