

# Mirae Asset Nifty IT ETF

(An open-ended scheme replicating/tracking Nifty IT Index)

(NSE Symbol : ITETF, BSE Code: 544006)

As on 30<sup>th</sup> June 2025

# Indian IT Sector Highlights

**\$283Bn**

Expected Industry  
Revenue in FY 25

**\$200Bn**

Worth of exports  
from the Indian IT  
industry in FY24

**49%**

Share of IT & BPM sector in total  
services in exports of India

**10%**

Contribution to India's  
GDP by FY25

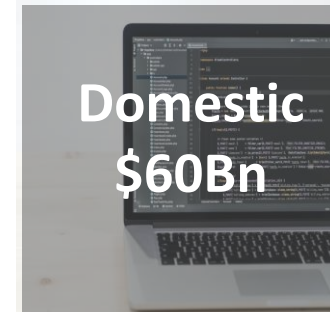
**3<sup>rd</sup> Largest**

Tech startup ecosystem in the world

**1580+**

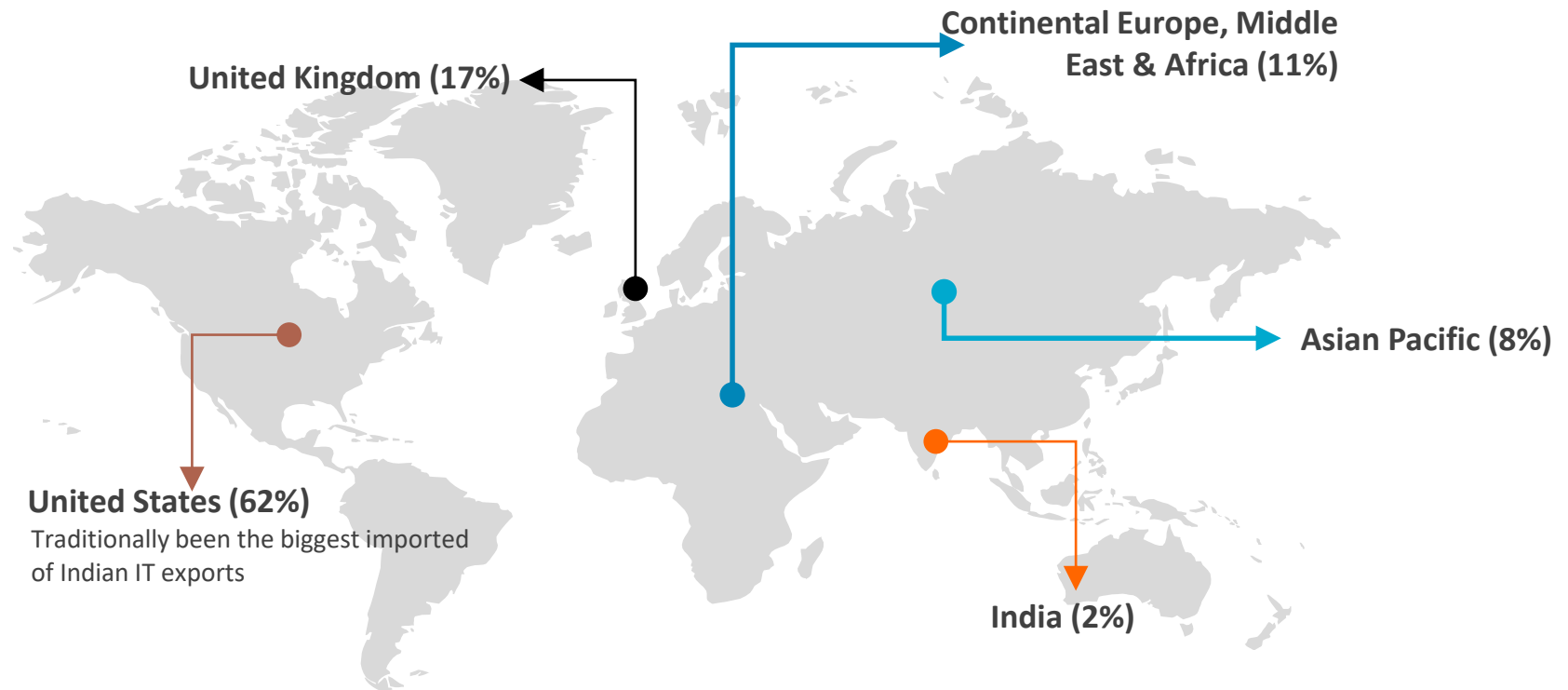
Global Capability Centres

## Estimated market Size of Indian IT Industry in FY25



# Indian IT Companies Revenue Split

## Revenue Split of Nifty IT Index



Indian IT companies derive more than 90% of their revenue from overseas nations



# Nifty IT Index - Methodology

## Eligibility Criteria for Selection of Constituent Stocks:

Companies should form part of Nifty 500 at the time of review. In case, the number of eligible stocks representing a particular sector within Nifty 500 fall below 10, the deficit number of stocks shall be selected from the universe of stocks ranked within top 800 based on both average daily turnover and average daily full market capitalization based on previous six months period data used for index rebalancing of Nifty 500



Companies should form a part of IT sector



Companies trading frequency should be at least 90% in the last six months and it should have a minimum history of 1 month as on the cutoff date



Final selection of 10 companies shall be done based on the free-float market capitalization. A preference shall be given to companies that are available for trading in NSE's Futures & Options segment at the time of final selection



Weightage of each stock in the index is calculated based on its free-float market capitalization such that no single stock shall be more than 33% and weightage of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing

Index is re-balanced on semi annual basis. The cut-off date is January 31 and July 31 of each year, i.e For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.



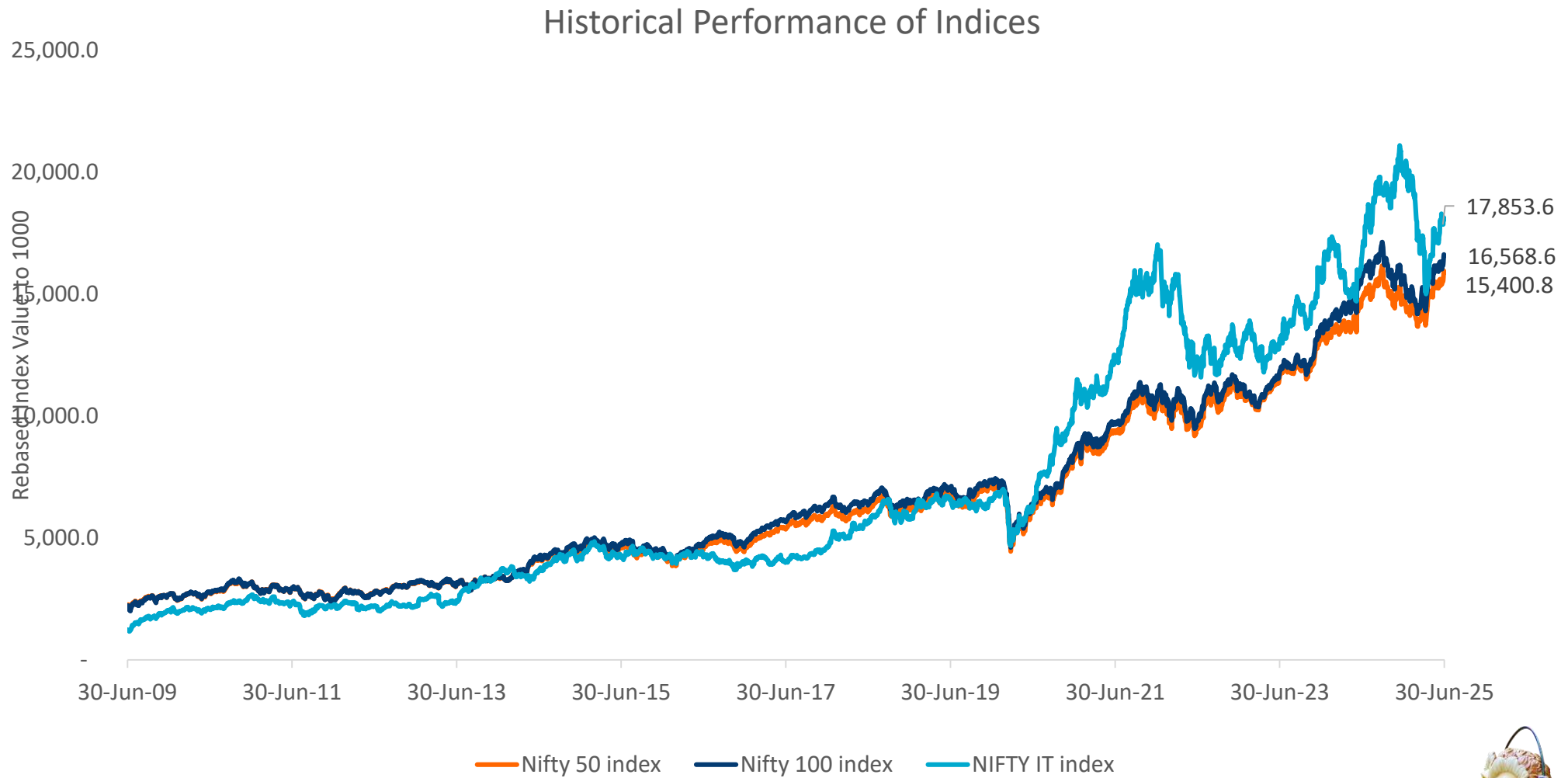
# Nifty IT Index - PORTFOLIO



Nifty IT Index captures the performance of Indian IT companies listed on National Stock Exchange (NSE)



# Nifty IT Index – Relatively better Performer



Source:: NSE Indices Limited, data as on 30 June, 2025; **Past performance may or may not sustain in future.** The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Index vales have been rebased to 1000.

# Nifty IT Index – Periodic Performance

Periodic Performance			
Period	Nifty 50 Index	Nifty 100 Index	Nifty IT Index
Since Inception	14.6%	14.9%	15.4%
15 Years	12.4%	12.6%	15.5%
10 Years	13.2%	13.3%	15.7%
7 Years	14.6%	14.5%	18.1%
5 Years	21.4%	21.4%	23.9%
3 Years	18.7%	19.2%	14.2%
1 Years	7.5%	5.7%	10.0%
6 Months	8.7%	7.4%	-8.9%
3 Months	9.0%	9.1%	6.4%

Nifty IT Index has outperformed Nifty 100 Index and Nifty 50 Index across investment horizons of 5 years and above.



# Nifty IT Index – Calendar Year Performance

Calendar Year Performance			
Period	Nifty 50 Index	Nifty 100 Index	Nifty IT Index
2008	-51.3%	-53.1%	-54.2%
2009	77.6%	84.9%	<b>167.6%</b>
2010	19.2%	19.3%	<b>30.8%</b>
2011	-23.8%	-24.9%	<b>-17.0%</b>
2012	29.4%	32.5%	-0.2%
2013	8.1%	7.9%	<b>60.2%</b>
2014	32.9%	34.9%	20.1%
2015	-3.0%	-1.3%	<b>1.6%</b>
2016	4.4%	5.0%	-5.3%
2017	30.3%	32.9%	14.5%
2018	4.6%	2.6%	<b>26.1%</b>
2019	13.5%	11.8%	11.0%
2020	16.1%	16.1%	<b>58.1%</b>
2021	25.6%	26.5%	<b>62.4%</b>
2022	5.7%	4.9%	-24.5%
2023	21.3%	21.2%	<b>26.3%</b>
2024	10.1%	13.0%	<b>24.4%</b>

Nifty IT Index has outperformed Nifty 100 Index and Nifty 50 Index in 10/17 calendar year since 2008





# Nifty IT Index – Sectoral Indices Periodic Performance

Periodic Performance of Sectoral Indices							
Period	Nifty Bank	Nifty FMCG	Nifty Media	Nifty Metal	Nifty Oil & Gas	Nifty Pharma	Nifty IT
Since Inception	15.8%	17.8%	3.8%	12.9%	15.3%	13.9%	15.4%
15 Years	13.6%	15.1%	1.3%	8.0%	12.0%	12.3%	15.5%
10 Years	12.8%	12.4%	-1.7%	17.8%	16.7%	6.8%	15.7%
7 Years	12.4%	11.4%	-6.8%	17.5%	16.9%	14.2%	18.1%
5 Years	22.6%	15.0%	6.1%	38.8%	21.6%	18.0%	23.9%
3 Years	20.7%	15.3%	-2.0%	27.9%	16.9%	22.9%	14.2%
1 Years	10.3%	-1.4%	-11.4%	-1.9%	-2.5%	12.6%	10.0%
6 Months	13.2%	-1.9%	-3.3%	10.5%	10.5%	-5.5%	-8.9%
3 Months	11.7%	3.4%	18.9%	5.1%	11.9%	4.4%	6.4%

Nifty IT Index has outperformed all sectoral indices in 5 year time horizon. It has also generated around to ~17.7% average return across investment horizon of 5 years and above.



# Nifty IT Index – Sectoral Indices Calendar Year Performance

Calendar year Performance of Sectoral Indices							
Period	Nifty Bank	Nifty FMCG	Nifty Media	Nifty Metal	Nifty Oil & Gas	Nifty Pharma	Nifty IT
2008	-48.5%	-17.8%	-68.3%	-73.3%	-50.7%	-24.9%	-54.2%
2009	83.5%	44.45	83.6%	232.5%	77.9%	60.9%	167.6%
2010	32.0%	32.9%	5.3%	0.9%	11.1%	36.3%	30.8%
2011	-31.8%	10.2%	-32.3%	-47.2%	-24.3%	-9.0%	-17.0%
2012	58.4%	50.7%	60.2%	19.5%	13.6%	32.9%	-0.2%
2013	-7.7%	13.3%	2.5%	-12.2%	3.7%	27.3%	60.2%
2014	66.2%	19.6%	39.1%	8.4%	26.3%	44.4%	20.1%
2015	-9.0%	1.4%	11.2%	-29.4%	1.8%	9.7%	1.6%
2016	8.5%	4.6%	-0.3%	48.4%	26.2%	-13.8%	-5.3%
2017	41.4%	31.2%	33.6%	54.0%	43.0%	-5.7%	14.5%
2018	6.8%	15.3%	-25.4%	-16.8%	-7.5%	-7.3%	26.1%
2019	18.9%	0.1%	-28.9%	-9.6%	14.6%	-8.7%	11.0%
2020	-2.8%	14.7%	-7.6%	18.0%	9.2%	61.8%	58.1%
2021	13.9%	12.4%	35.7%	73.4%	37.2%	10.9%	62.4%
2022	22.1%	20.1%	-9.5%	25.3%	16.9%	-10.7%	-24.5%
2023	13.3%	30.8%	20.3%	19.1%	13.1%	34.8%	26.3%
2024	23.6%	1.6%	-23.4%	9.3%	14.0%	40.0%	24.4%
Average	<b>16.0%</b>	<b>16.8%</b>	<b>5.6%</b>	<b>18.8%</b>	<b>13.3%</b>	<b>16.4%</b>	<b>23.6%</b>

Nifty IT Index has outperformed all the sectoral indices by generating on an average basis a calendar year return of 23.6%.



# Nifty IT Index – Sectoral Indices Periodic Performance

Period	3 Year Rolling Return		5 Year Rolling Return	
	Nifty 50 Index	Nifty IT Index	Nifty 50 Index	Nifty IT Index
Since Inception	12.4%	15.4%	12.4%	16.6%
10 Years	13.5%	17.3%	13.0%	17.5%
7 Years	14.4%	19.9%	13.6%	19.1%
5 Years	15.6%	22.2%	14.9%	22.4%
3 Years	17.0%	17.1%	15.5%	21.8%
1 Years	13.8%	8.3%	18.7%	24.2%

Nifty IT Index has higher 3 year and 5 year rolling return across investment horizons compared to Nifty 50 Index.



# Nifty IT Index – Sectoral Indices Valuations

Valuations					
Sector	Current 12M forward P/E	3 Yrs. Avg 12M forward P/E	5 Yrs. Avg 12M forward P/E	10 Yrs. Avg 12M forward P/E	Premium/Discount compared to 5 Yrs. Average
IT	25.29	25.6	26.1	21.6	-3%
Bank	17.95	14.3	15.6	17.5	15%
Pharma	30.90	27.0	27.6	26.2	12%
Auto	24.94	25.2	29.8	24.5	-16%
Metals	16.22	13.3	12.0	13.1	35%
Energy	14.95	13.5	12.8	12.4	17%
FMCG	40.26	38.6	37.9	36.6	6%
Media	25.50	23.6	23.6	24.9	8%



# Mirae Asset Nifty IT ETF - Information

## Authorized Participants

Mirae Asset Capital Market (India) Pvt Ltd  
East India Securities Limited  
Kanjalochna Finserve Pvt Ltd  
Parwati Capital Market Pvt Ltd  
Vaibhav Stock & Derivatives Broking Pvt Ltd  
Irage Broking Services LLP

## Benchmark

NIFTY IT TRI

## Creation Units Size

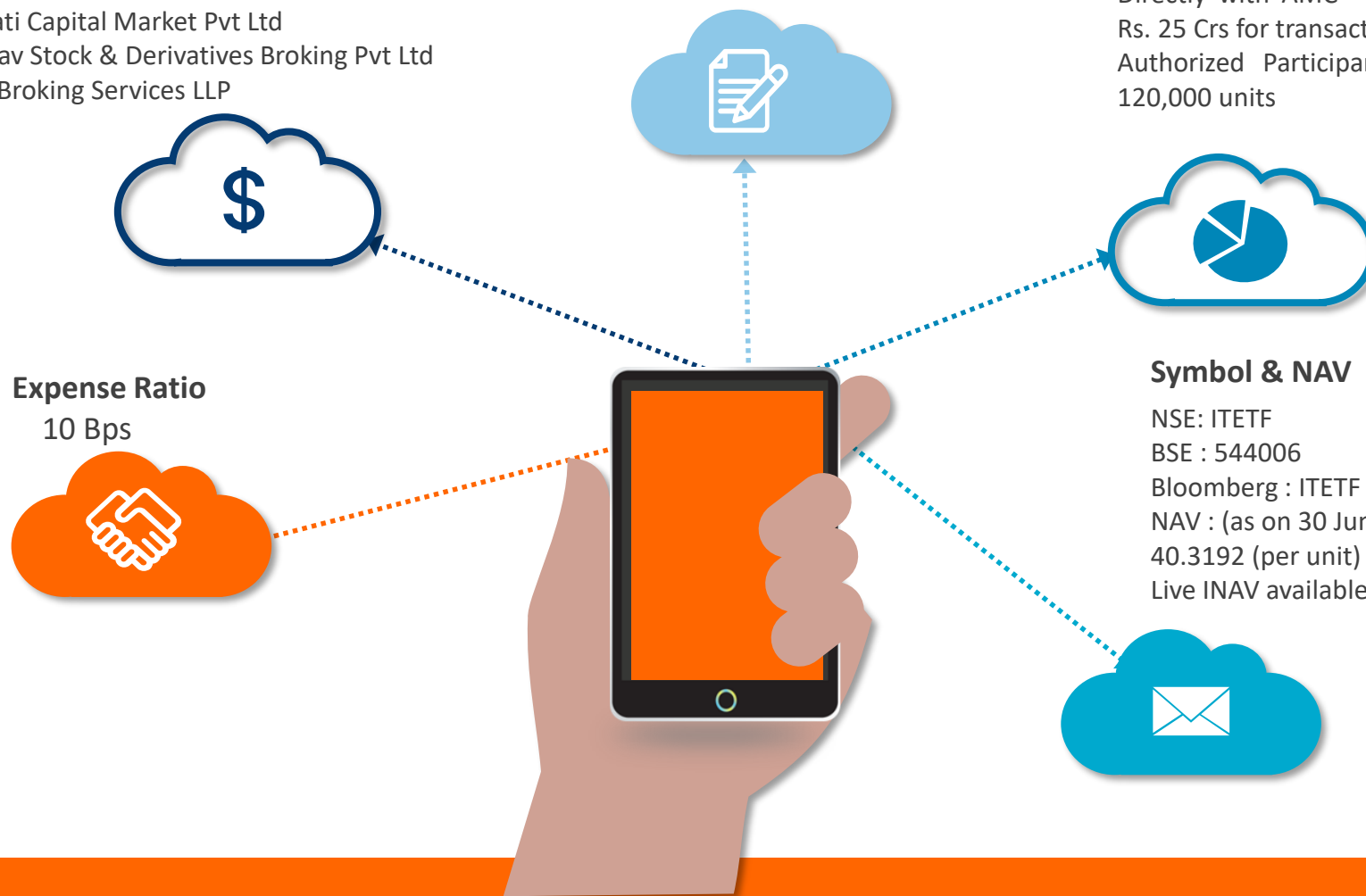
On exchange = in multiple of 1 units  
Directly with AMC = minimum amount of  
Rs. 25 Crs for transaction directly with AMC  
Authorized Participants = in multiple of  
120,000 units

## Expense Ratio

10 Bps

## Symbol & NAV

NSE: ITETF  
BSE : 544006  
Bloomberg : ITETF IN EQUITY  
NAV : (as on 30 June, 2025) –  
40.3192 (per unit)  
Live INAV available on website



# WHY INVEST IN THIS ETF ?



## MIRAE ASSET NIFTY IT ETF

- ❖ Nifty IT Index captures the performance of Indian IT companies. The Nifty IT Index comprises of 10 companies listed on the National Stock Exchange.
- ❖ Opportunity to invest in the sector which constitutes 10% of India's GDP .
- ❖ Nifty IT Index generates a return of 15.1% across investment horizon of 15 years v/s 11.9% return generated by Nifty 50 Index. (Refer Slide No.6)
- ❖ Nifty IT Index has outperformed Nifty 50 Index in past 10/17 calendar year return (Refer Slide No.7)
- ❖ Opportunity to trade in Mirae Asset Nifty IT ETF with low spread and continuous liquidity provided by the authorized participants on the exchange.\*
- ❖ Relatively low cost option to take exposure vis-à-vis Active sectoral technology oriented funds.~

~ Total Expense Ratio of Mirae Asset Nifty IT ETFs is 10 bps and average Total Expense Ratios of active large cap funds – Regular Plan is 54 bps. (8 ETFs and 5 available sectoral funds have been considered as on Mar 31, 2025- ACE MF). **Past Performance may or may sustain in future.** `\* low spread implies no extra fees added post portfolio construction cost of an ETF.

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**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in)

**Please consult your financial advisor or mutual fund distributor before investing**

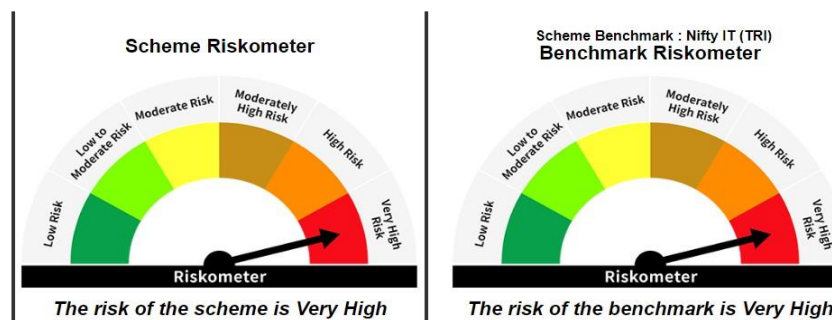
## PRODUCT LABELLING

### Mirae Asset Nifty IT ETF

**This product is suitable for investors who are seeking\***

- Returns that commensurate with performance of Nifty IT Total Return Index, subject to tracking error over long term
- Investments in equity securities covered by Nifty IT Total Return Index

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



**THANK YOU**

