Mirae Asset Nifty IT ETF

(An open-ended scheme replicating/tracking Nifty IT Index)
(NSE Symbol : ITETF, BSE Code: 544006)

30th September 2025

Indian IT Sector Highlights

$283Bn

Expected Industry Revenue in FY 25

$200Bn

Worth of exports from the Indian IT industry in FY24

49%

Share of IT & BPM sector in total services in exports of India

10%

Contribution to India's GDP by FY25

3rd Largest

Tech startup ecosystem in the world

1580+

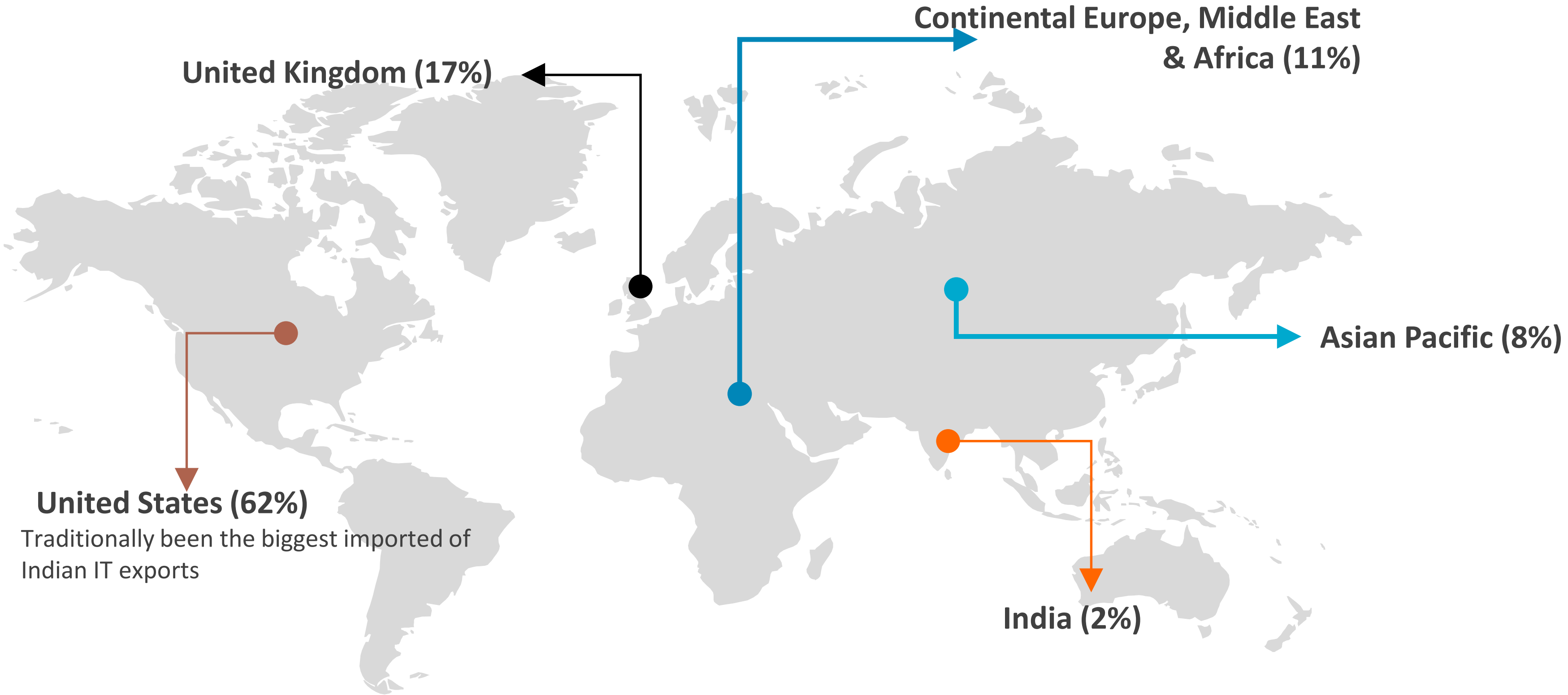
Global Capability Centres

Estimated market Size of Indian IT Industry in FY25

Source:: Invest India IT and BPM Report; Data as on March 31, 2025 (Latest available Data). YoY : Year to Year , BPM : Business Process Management , Bn : Billion

Indian IT Companies Revenue Split

Revenue Split of Nifty IT Index



Indian IT companies derives more than 90% of their revenue from overseas nations

Source: Bloomberg; Data as on Mar 31, 2025 (FY 2025 data – Latest available data); Revenue split is based on average geographical revenue of Nifty IT Index constituents

Nifty IT Index - Methodology

Eligibility Criteria for Selection of Constituent Stocks:

Companies should form part of Nifty 500 at the time of review. In case, the number of eligible stocks representing a particular sector within Nifty 500 fall below 10, the deficit number of stocks shall be selected from the universe of stocks ranked within top 800 based on both average daily turnover and average daily full market capitalization based on previous six months period data used for index rebalancing of Nifty 500

- Companies should form a part of IT sector
- Companies trading frequency should be at least 90% in the last six months and it should have a minimum history of 1 month as on the cutoff date
- Final selection of 10 companies shall be done based on the free-float market capitalization. A preference shall be given to companies that are available for trading in NSE's Futures & Options segment at the time of final selection
- Weightage of each stock in the index is calculated based on its free-float market capitalization such that no single stock shall be more than 33% and weightage of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing

Index is re-balanced on semi annual basis. The cut-off date is January 31 and July 31 of each year, i.e For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.

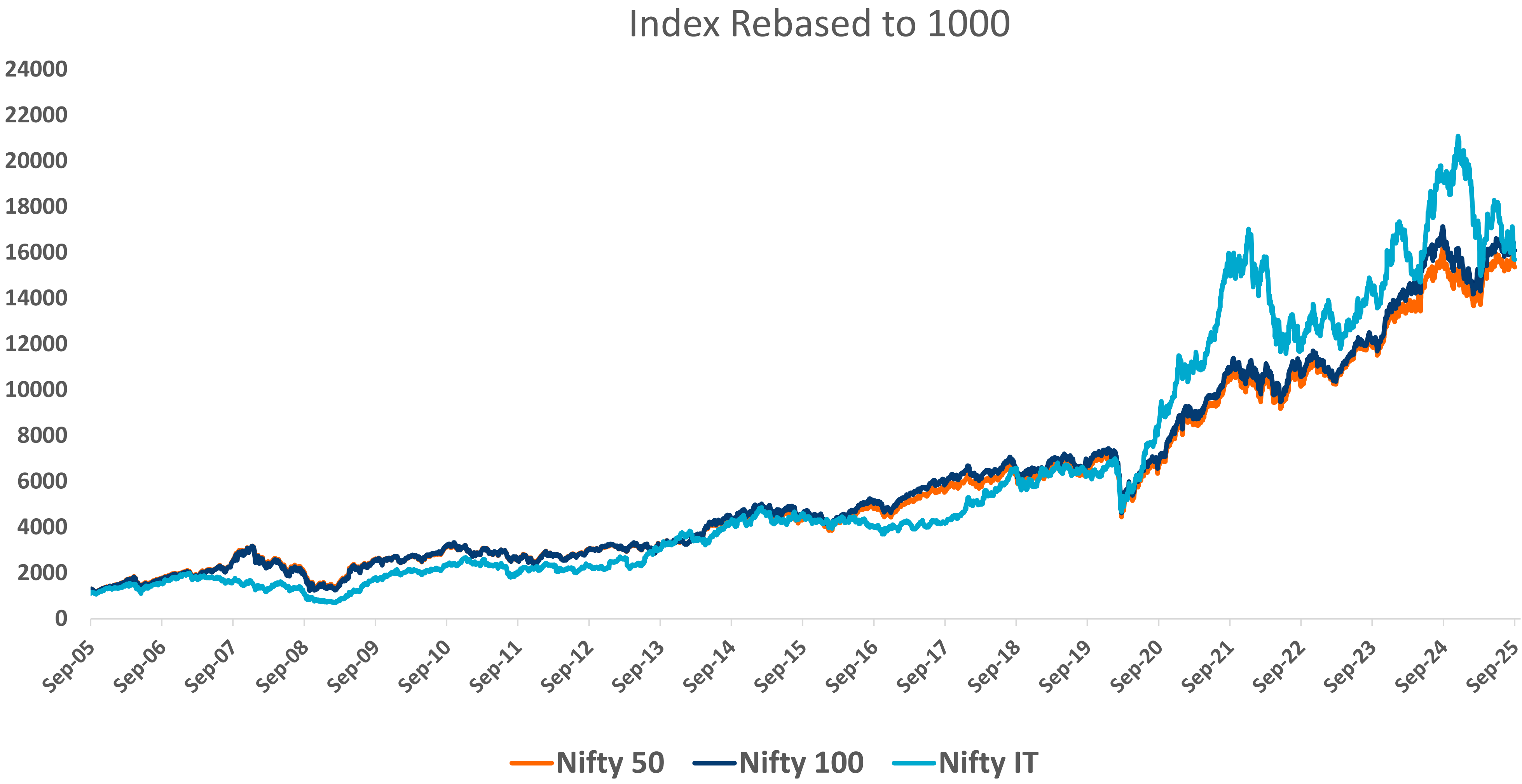
Source: Data as on September 30, 2025 ;Nifty Indices, For full methodology visit https://www.niftyindices.com/Methodology/Method_NIFTY_Equity_Indices.pdf

Nifty IT Index - PORTFOLIO

Nifty IT Index captures the performance of Indian IT companies listed on National Stock Exchange (NSE)

Source: NSE Indices Limited, Data as on 30 September, 2025 . Index Portfolio Link : https://www.niftyindices.com/Factsheet/ind_nifty_it.pdf

Nifty IT Index – Relatively better Performer



Source:: NSE Indices Limited, data as on 30 September, 2025; **Past performance may or may not sustain in future**. The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Index vales have been rebased to 1000.

Nifty IT Index – Periodic Performance

Periodic Performance			
Period	Nifty 50 Index	Nifty 100 Index	Nifty IT Index
Since Inception	14.2%	14.5%	14.4%
15 Years	11.2%	11.5%	13.6%
10 Years	13.3%	13.5%	13.0%
7 Years	13.6%	13.7%	13.6%
5 Years	18.4%	18.7%	13.2%
3 Years	14.2%	14.4%	9.8%
2 Years	13.3%	14.9%	5.1%
1 Year	-3.5%	-4.8%	-18.0%
YTD 2025	5.2%	4.3%	-21.0%
6 Months	5.5%	6.0%	-7.8%
3 Months	-3.2%	-2.9%	-13.3%
1 Month	0.8%	1.2%	-4.3%

Nifty IT Index generates a return of 13.6% across investment horizon of 15 years v/s 11.2% return generated by Nifty 50 Index.

Source:: NSE Indices Limited, data as on 30 September, 2025; since inception(SI) is from 01.04.2005 **Past performance may or may not sustain in future**. The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund.

Nifty IT Index – Calendar Year Performance

Calendar Year Performance			
Period	Nifty 50 Index	Nifty 100 Index	Nifty IT Index
2008	-51.3%	-53.1%	-54.2%
2009	77.6%	84.9%	**167.6%**
2010	19.2%	19.3%	**30.8%**
2011	-23.8%	-24.9%	**-17.0%**
2012	29.4%	32.5%	-0.2%
2013	8.1%	7.9%	**60.2%**
2014	32.9%	34.9%	20.1%
2015	-3.0%	-1.3%	**1.6%**
2016	4.4%	5.0%	-5.3%
2017	30.3%	32.9%	14.5%
2018	4.6%	2.6%	**26.1%**
2019	13.5%	11.8%	11.0%
2020	16.1%	16.1%	**58.1%**
2021	25.6%	26.5%	**62.4%**
2022	5.7%	4.9%	-24.5%
2023	21.3%	21.2%	**26.3%**
2024	10.1%	13.0%	**24.4%**

Nifty IT Index has outperformed Nifty 100 Index and Nifty 50 Index in 10/17 calendar year since 2008

Source:: NSE Indices Limited, data as on Dec 31, 2025; **Past performance may or may not sustain in future**. The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund.

Nifty IT Index – Sectoral Indices Periodic Performance

Periodic Performance of Sectoral Indices								
Period	Nifty Bank	Nifty FMCG	Nifty Media	Nifty Metal	Nifty Auto	Nifty Oil & Gas	Nifty Pharma	Nifty IT
Since Inception	15.3%	17.5%	3.3%	13.0%	17.6%	14.9%	13.5%	14.4%
15 Years	11.2%	14.0%	-0.4%	7.5%	14.8%	11.6%	11.7%	13.6%
10 Years	12.9%	12.4%	-3.6%	22.1%	14.3%	17.7%	5.9%	13.0%
7 Years	12.4%	11.0%	-5.7%	18.1%	16.9%	14.3%	12.4%	13.6%
5 Years	21.5%	15.1%	0.5%	36.8%	28.6%	19.9%	13.6%	13.2%
3 Years	13.2%	9.1%	-8.8%	21.0%	28.9%	14.8%	19.1%	9.8%
1 Years	3.9%	-14.8%	-27.3%	-0.7%	-0.9%	-12.4%	-7.2%	-18.0%
6 Months	6.8%	3.3%	4.8%	11.0%	25.7%	7.6%	2.0%	-7.8%
3 Months	-4.4%	-0.1%	-11.9%	5.6%	11.9%	-3.9%	-2.3%	-13.3%

Nifty IT has delivered 14.4% CAGR since inception and 13.6% over 15 years, outperforming most other sectors including Pharma, Oil & Gas, and Metals over these horizons

Source:: NSE Indices Limited, data as on 30 September, 2025; **Past performance may or may not sustain in future**. The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund

Nifty IT Index – Sectoral Indices Calendar Year Performance

Calendar year Performance of Sectoral Indices							
Period	Nifty Bank	Nifty FMCG	Nifty Media	Nifty Metal	Nifty Oil & Gas	Nifty Pharma	Nifty IT
2008	-48.5%	-17.8%	-68.3%	-73.3%	-50.7%	-24.9%	-54.2%
2009	83.5%	44.45	83.6%	232.5%	77.9%	60.9%	167.6%
2010	32.0%	32.9%	5.3%	0.9%	11.1%	36.3%	30.8%
2011	-31.8%	10.2%	-32.3%	-47.2%	-24.3%	-9.0%	-17.0%
2012	58.4%	50.7%	60.2%	19.5%	13.6%	32.9%	-0.2%
2013	-7.7%	13.3%	2.5%	-12.2%	3.7%	27.3%	60.2%
2014	66.2%	19.6%	39.1%	8.4%	26.3%	44.4%	20.1%
2015	-9.0%	1.4%	11.2%	-29.4%	1.8%	9.7%	1.6%
2016	8.5%	4.6%	-0.3%	48.4%	26.2%	-13.8%	-5.3%
2017	41.4%	31.2%	33.6%	54.0%	43.0%	-5.7%	14.5%
2018	6.8%	15.3%	-25.4%	-16.8%	-7.5%	-7.3%	26.1%
2019	18.9%	0.1%	-28.9%	-9.6%	14.6%	-8.7%	11.0%
2020	-2.8%	14.7%	-7.6%	18.0%	9.2%	61.8%	58.1%
2021	13.9%	12.4%	35.7%	73.4%	37.2%	10.9%	62.4%
2022	22.1%	20.1%	-9.5%	25.3%	16.9%	-10.7%	-24.5%
2023	13.3%	30.8%	20.3%	19.1%	13.1%	34.8%	26.3%
2024	23.6%	1.6%	-23.4%	9.3%	14.0%	40.0%	24.4%
Average	**16.0%**	**16.8%**	**5.6%**	**18.8%**	**13.3%**	**16.4%**	**23.6%**

Nifty IT Index has outperformed all the sectoral indices by generating on an average basis a calendar year return of 23.6%.

Source: NSE Indices Limited, data as on Dec 31, 2025; **Past performance may or may not sustain in future**. The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund..

Nifty IT Index – Sectoral Indices Periodic Performance

Period	3 Year Rolling Return		5 Year Rolling Return	
	Nifty 50 Index	Nifty IT Index	Nifty 50 Index	Nifty IT Index
Since Inception	12.4%	15.3%	12.5%	16.6%
10 Years	13.5%	16.9%	13.2%	17.6%
7 Years	14.4%	19.8%	13.7%	19.1%
5 Years	16.1%	21.6%	15.5%	22.7%
3 Years	17.1%	15.9%	16.0%	21.3%
1 Years	13.1%	8.4%	18.8%	22.7%

Nifty IT Index has higher Rolling Returns for 3 years & above - across investment horizons as compared to Nifty 50 Index.

Source:: NSE Indices Limited, data as on 30 September, 2025; **Past performance may or may not sustain in future**. The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund.. Since Inception – Dated : 01st April 2005.

Nifty IT Index – Sectoral Indices Valuations

Valuations				
Sector	3 Yrs. Avg 12M Best P/E	5 Yrs. Avg 12M Best P/E	10 Yrs. Avg 12M Best P/E	Premium/Discount compared to 5 Yrs. Average
IT	25.9	24.3	20.8	-3.3%
Bank	15.2	16.0	17.6	3.4%
Pharma	26.6	26.3	26.1	14.4%
Auto	27.9	29.7	24.1	-19.7%
Metals	11.5	11.0	12.8	39.8%
Energy	12.7	12.0	12.1	21.2%
FMCG	38.3	37.1	36.2	0.1%
Financial Services	18.7	19.5	20.2	-8.1%

IT sector is trading at a modest discount to its 5-year average P/E, offering a relatively attractive valuation amidst strong earnings and long-term stability—positioning it well for potential upside as tech demand normalizes.

Source: Bloomberg; Data as on 30 September, 2025. 3,5,10 year forward P/E implies P/E valuations derived by market which is based on a prediction of a company's future earnings. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund

Mirae Asset Nifty IT ETF - Information

Authorized Participants

Mirae Asset Capital Market (India) Pvt Ltd
East India Securities Limited
Kanjalochana Finserve Pvt Ltd
Parwati Capital Market Pvt Ltd
Vaibhav Stock & Derivatives Broking Pvt Ltd
Irage Broking Services LLP

Benchmark

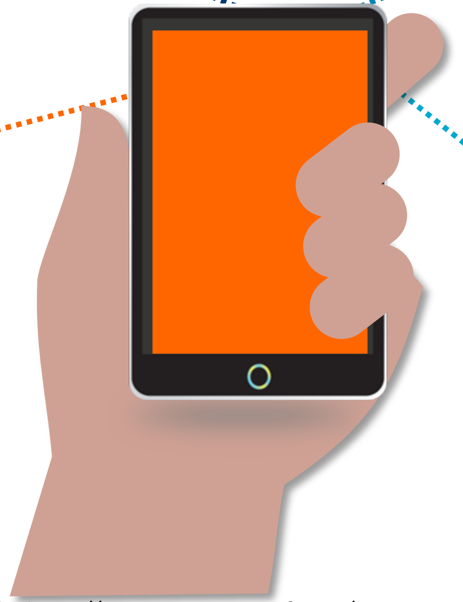
NIFTY IT TRI

Creation Units Size

On exchange = in multiple of 1 units
Directly with AMC = minimum amount of Rs. 25 Crs for transaction directly with AMC
Authorized Participants = in multiple of 120,000 units

Expense Ratio

10 Bps



Symbol & NAV

NSE: ITETF
BSE : 544006
Bloomberg : ITETF IN EQUITY
NAV : (as on 30 September, 2025) – 34.9551 (per unit)
Live INAV available on website

Source: Internal Expense Ratios as on 30 September, 2025. i-NAV link : https://www.miraeassetmf.co.in/transact-in-etf

Why Invest in MIRAE ASSET NIFTY IT ETF

- Nifty IT Index captures the performance of Indian IT companies. The Nifty IT Index comprises of 10 companies listed on the National Stock Exchange.
- Opportunity to invest in the sector which constitutes 10% of India's GDP .
- Nifty IT Index generates a return of 13.6% across investment horizon of 15 years v/s 11.2% return generated by Nifty 50 Index. (Refer Slide No.6)
- Nifty IT Index has outperformed Nifty 50 Index in past 10/17 calendar year return (Refer Slide No.7)
- Opportunity to trade in Mirae Asset Nifty IT ETF with low spread and continuous liquidity provided by the authorized participants on the exchange.*
- Relatively low cost option to take exposure vis-à-vis Active sectoral technology oriented funds.~

~ Total Expense Ratio of Mirae Asset Nifty IT ETFs is 10 bps and average Total Expense Ratios of active large cap funds – Regular Plan is 54 bps. (8 ETFs and 5 available sectoral funds have been considered as on September 30, 2025- ACE MF). **Past Performance may or may sustain in future**. `* low spread implies no extra fees added post portfolio construction cost of an ETF.

Disclaimers

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Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

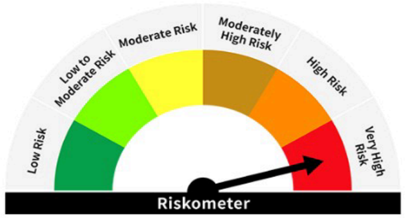
PRODUCT LABELLING

Mirae Asset Nifty IT ETF
This product is suitable for investors who are seeking*

- Returns that commensurate with performance of Nifty IT Total Return Index, subject to tracking error over long term
- Investments in equity securities covered by Nifty IT Total Return Index

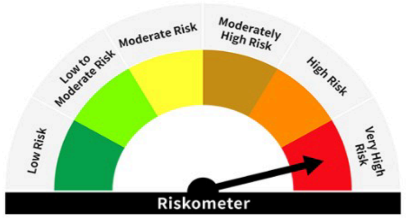
*Investors should consult their financial advisors if they are not clear about the suitability of the product.

Scheme Riskometer



The risk of the scheme is Very High

Scheme Benchmark : Nifty IT (TRI)
Benchmark Riskometer



The risk of the benchmark is Very High

THANK YOU