

Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF

(NSE: MIDSMALL; BSE: 544180)

(An open-ended scheme replicating/tracking Nifty MidSmallcap400 Momentum Quality 100 Total Return Index)

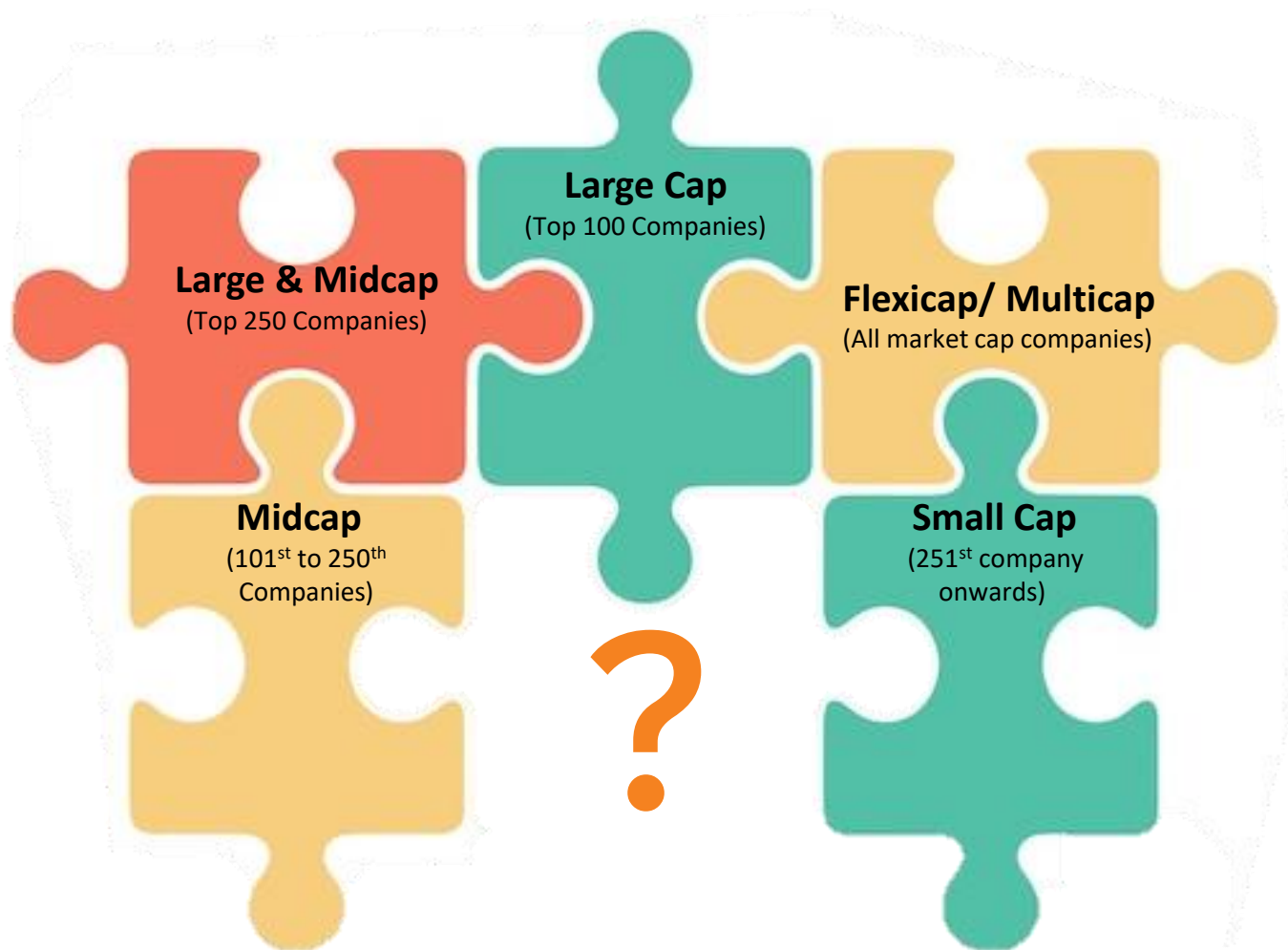
Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund

(An open-ended fund of fund scheme investing in units of Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF)

Why MidSmallcap Category?

Midcap & Smallcap together: A missing category?

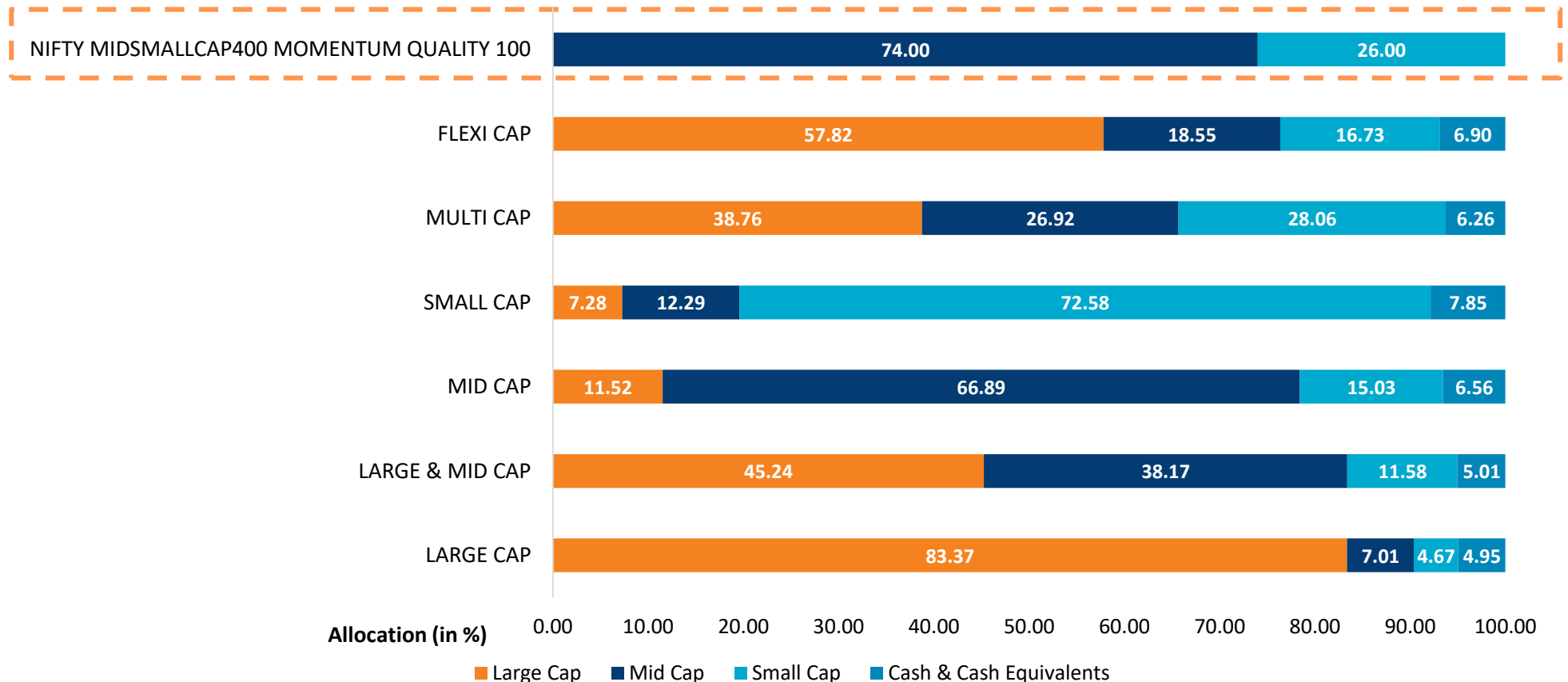
Where is Mid & Small Cap?



Mid SmallCap Funds: Focused exposure to midcap and smallcap category

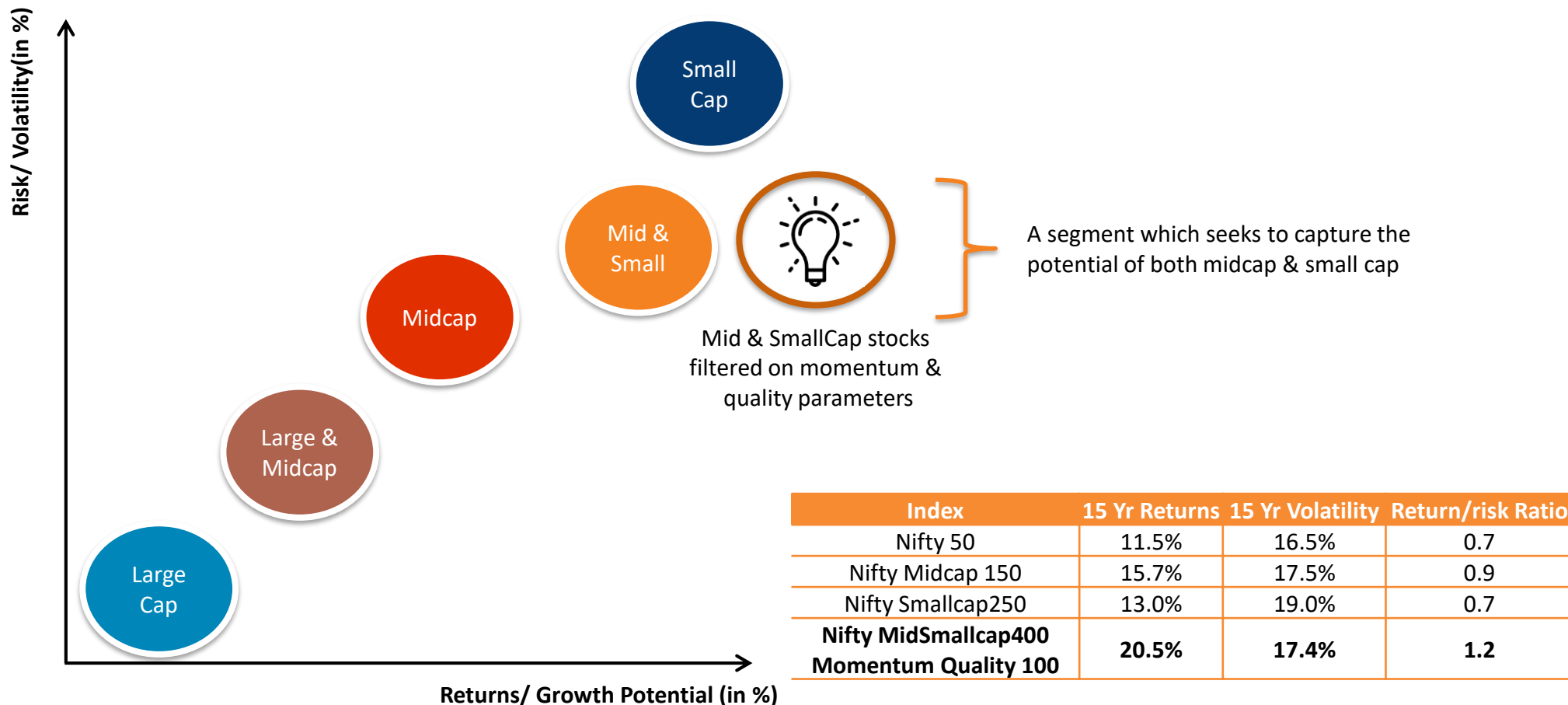
Nifty MidSmallcap400 Momentum Quality 100: Nifty MidSmallcap400 MQ 100

Market-cap allocation of Nifty Midsmallcap400 Momentum Quality 100 Index v/s Active Funds



Source: ACE MF; Index Data as on **October 31, 2025** and active funds data as on **30 Aug, 2025**; *Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated June 27, 2024, the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization. For complete classification, refer slide 35; Pursuant to Part IV of SEBI Master Circular dated June 27, 2024, The Nifty MidSmallcap400 Momentum Quality 100 Index market capitalization classification is based on NSE indices. Other active funds are based on AMFI categorization.

Midsmallcap category may improve return and risk profile



Adding quality and momentum factors have aided in improving return-to-risk profile of mid & smallcap segment vis-à-vis market cap based mid & smallcap index

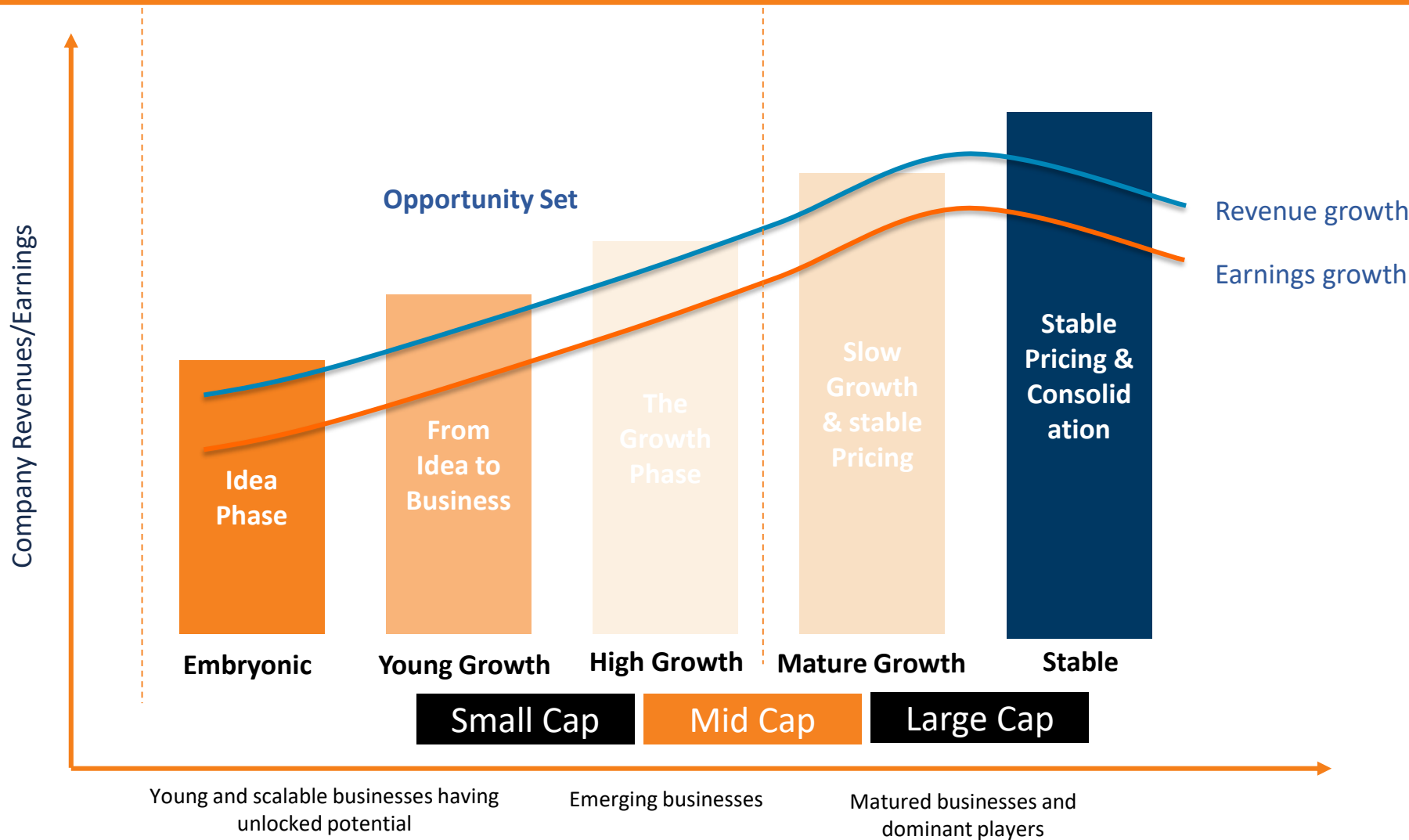
Source: NSE Indices Limited, Data as on October 31, 2025; Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Request you to consult your financial advisor or distributor before making investment. Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. Nifty MidSmallcap400 Momentum Quality 100 Index launch date: February 8, 2024; Prior data is back-tested data developed and vetted by NSE Indices; Detailed disclaimer for complete category classification is given on slide 35; The risk return spectrum shown above is for broadly explaining the risk spectrum of different categories of schemes. The actual risk return for schemes may or may not be in line with the risk return curve shown above.

Exposure to industries which are not present in large cap segment

Industry (in % Market Coverage)	Large Cap	Midcap	SmallCap	
Private Sector Bank	92.1%	5.8%	2.1%	Tilted towards Large Cap
Refineries & Marketing	96.0%	3.6%	0.5%	
Diversified FMCG	100.0%	X	X	
Passenger Cars & Utility Vehicles	99.2%	X	0.8%	
Breweries & Distilleries	55.0%	18.4%	26.7%	Across Market Caps
Financial Technology (Fintech)	X	100.0%	X	Dominant towards Midcap
Healthcare Research Analytics	X	73.4%	26.6%	
Castings & Forgings	X	100.0%	X	Tilted towards Midcap
Edible Oil	X	100.0%	X	
LPG/CNG/PNG/LNG Supplier	X	88.5%	11.5%	
Garments & Apparels	X	100.0%	X	
Telecom - Equipment & Accessories	X	X	100.0%	Tilted towards SmallCap
Trading & Distributors	X	X	100.0%	
Paper & Paper Products	X	X	100.0%	
TV Broadcasting & Software Production	X	X	100.0%	
Construction Vehicles	X	X	100.0%	

Midcap & Smallcap segment have many industries which are not present in large cap universe

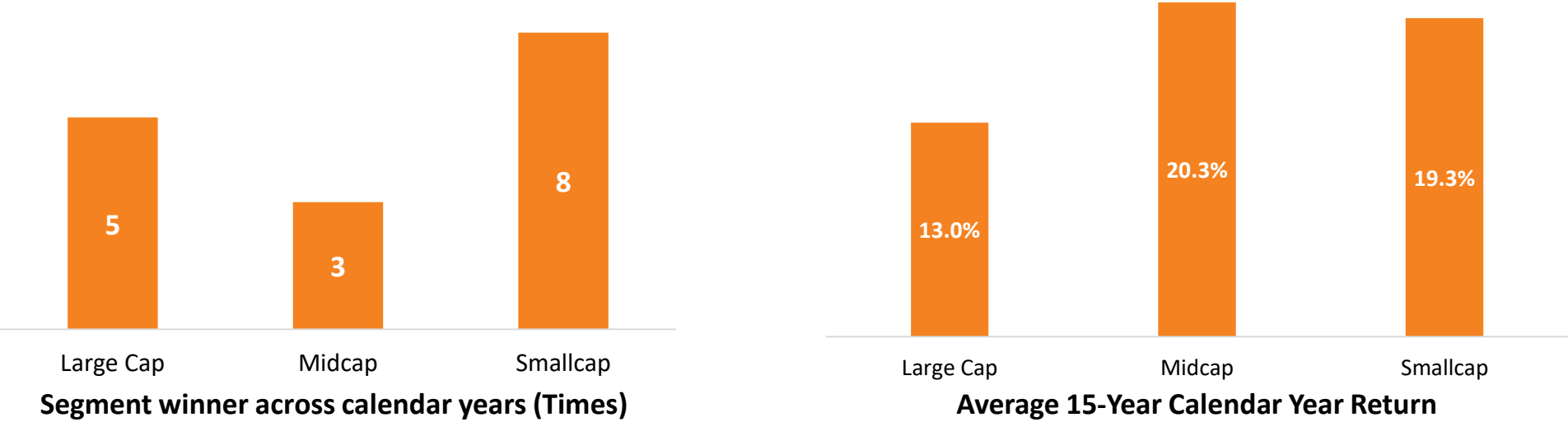
Midcap & Smallcap: Seek to invest in emerging leaders across different segments



The revenue/earnings spectrum shown above is for broadly explaining the revenue/earnings spectrum of different segments of market. The actual revenue/earnings for segments may or may not be in line with the revenue/earnings curve shown above.

Different segments have different outcomes

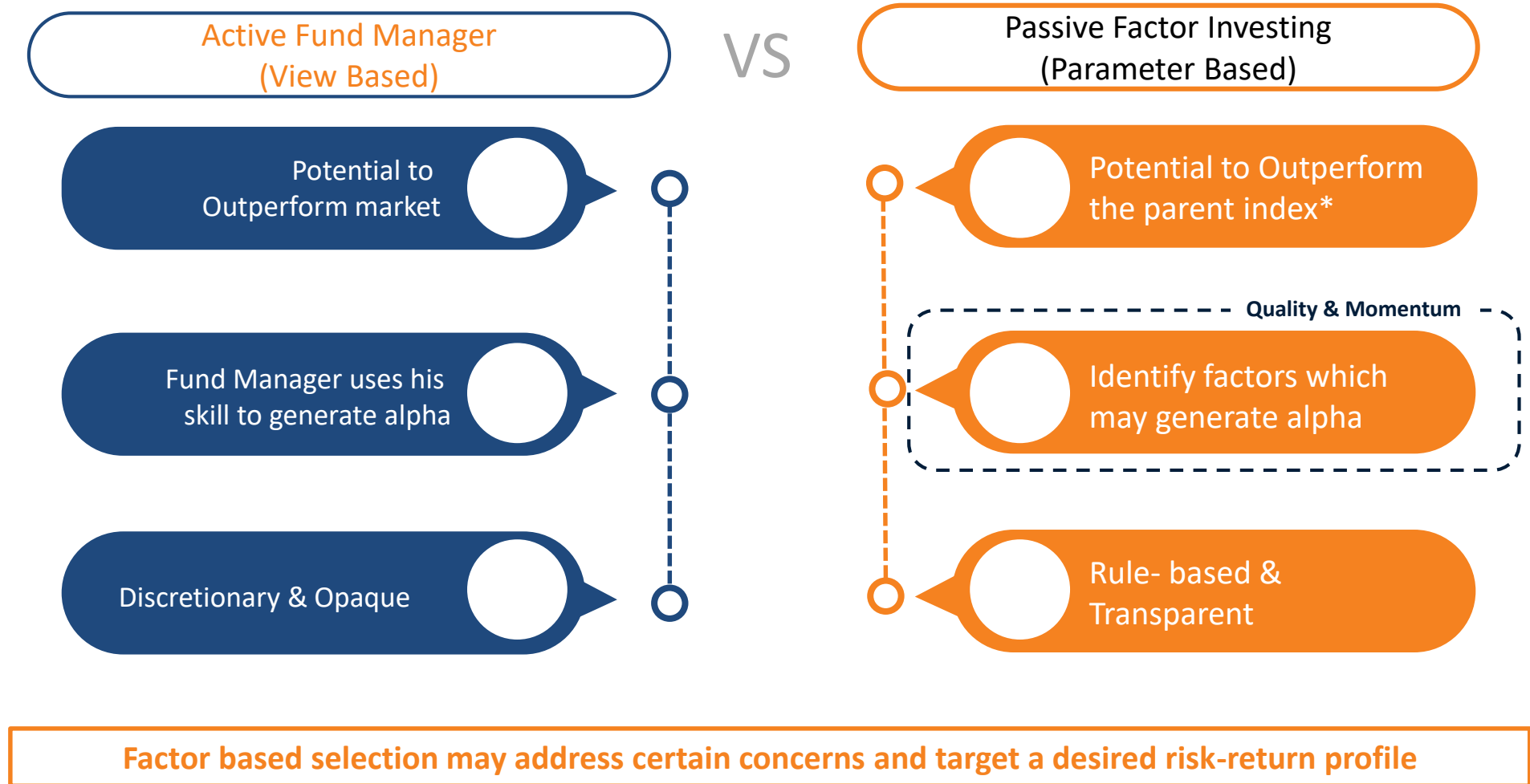
Calendar Year Returns	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Nifty 50 Index	78%	19%	-24%	29%	8%	33%	-3%	4%	30%	5%	13%	16%	26%	6%	21%	10%
Nifty Midcap 150 Index	114%	20%	-31%	47%	-1%	63%	10%	7%	56%	-13%	1%	26%	48%	4%	45%	24%
Nifty SmallCap 250 Index	117%	18%	-35%	40%	-6%	72%	11%	1%	58%	-26%	-7%	26%	63%	-3%	49%	27%



Source: Nifty Indices, Bloomberg, Calendar Year Performance as on Dec 31, 2024 ,Past performance may or may not sustain in future.

How factors can generate alpha and mitigate risk in
Mid and Smallcap portfolio?

Stock selection may remain key to construct a midcap and smallcap portfolio



Aim to capture wealth creator & preservers, avoid wealth destroyers

Wealth Magnifiers

- ❖ Market Disruptors.
- ❖ Captures market trends & themes
- ❖ Earnings may grow at an exponential rate.



Wealth Preservers

- ❖ Higher ROE with normalized earnings growth.
- ❖ Market share is consistent.
- ❖ Stable business models
- ❖ Optimal usage of leverage.



Wealth Destroyers

- ❖ Weak and fragile business models.
- ❖ Excess Leverage
- ❖ Accounting shenanigans.
- ❖ Weak balance sheet and earnings

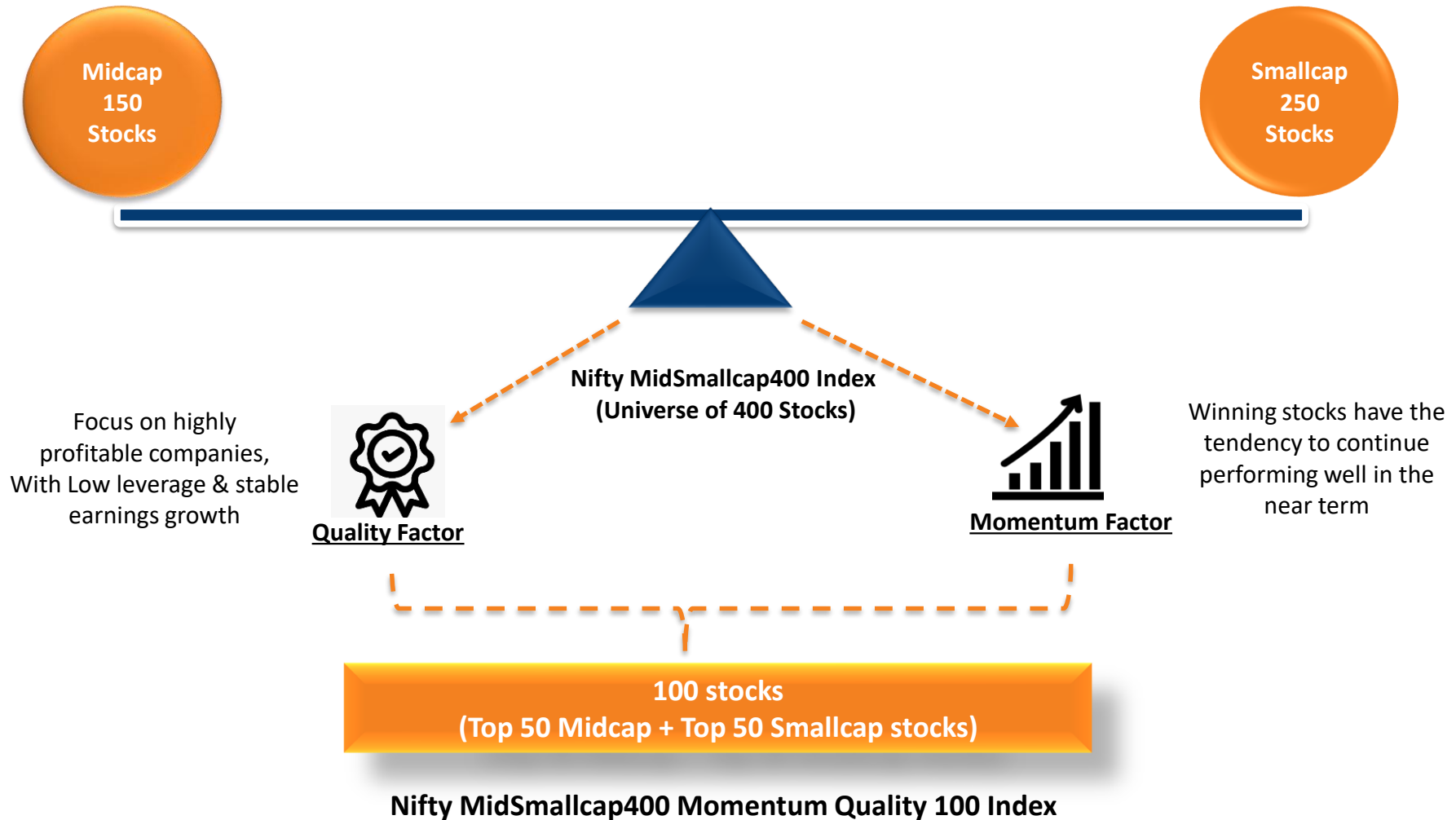


Captured by Quality and Momentum Factor

Nifty MidSmallcap400 Momentum Quality 100 Index aims to capture wealth magnifiers and preservers which may create alpha in the long run.

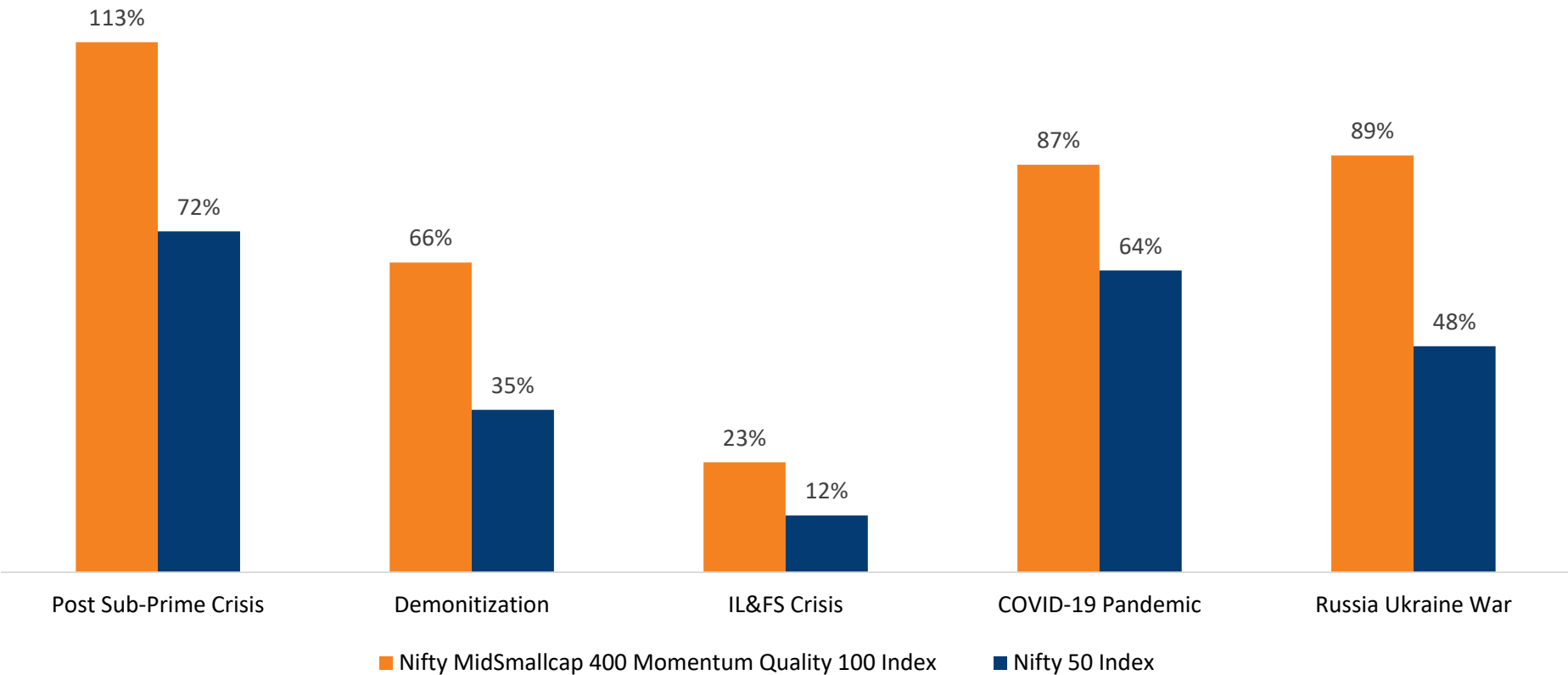
A first of its kind product:

Focused on mid & small cap segment based on smart beta factors



Adding Momentum factor may help in quicker recovery of midcaps & small caps

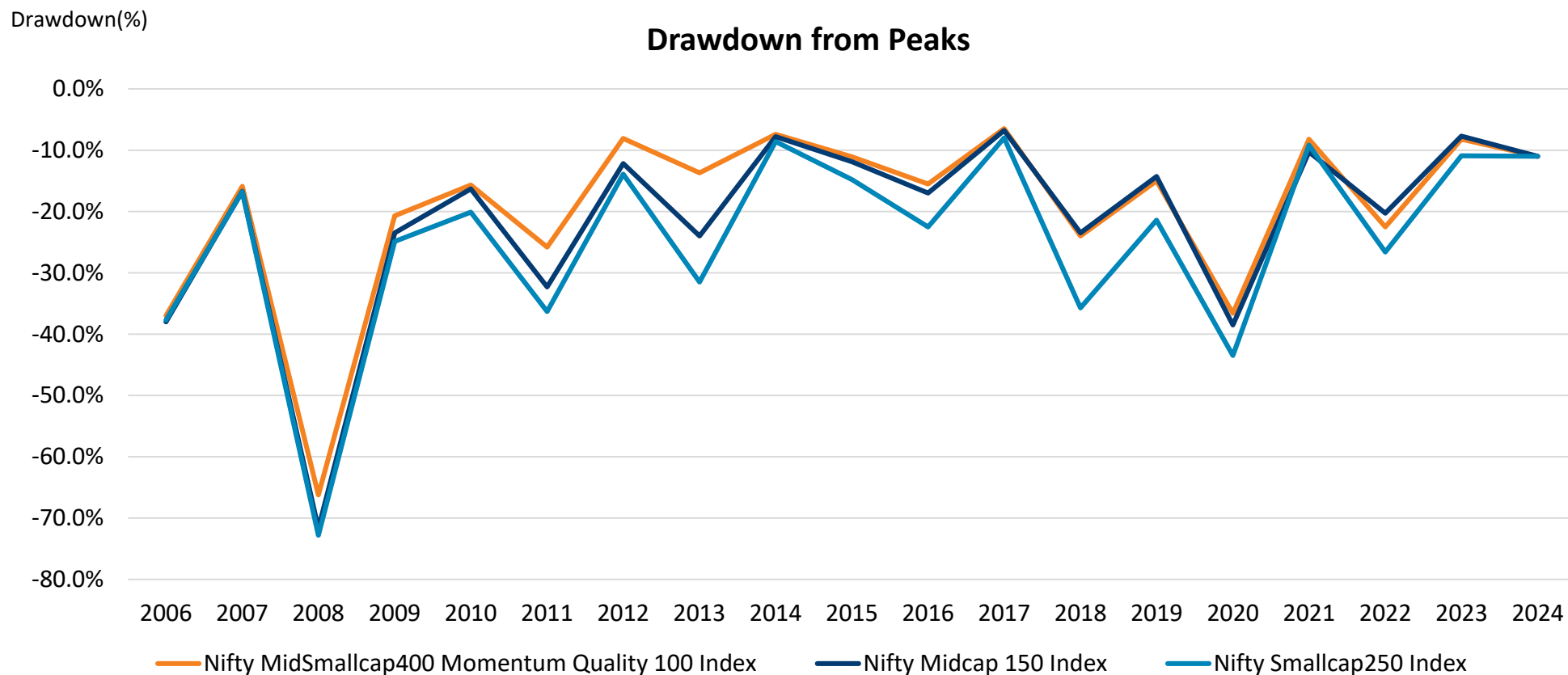
Recovery post market crashes



Momentum factor has aided Nifty MidSmallcap400 Momentum Quality 100 Index to recover faster than Nifty 50 Index post market crashes.

Source: Nifty Indices, Bloomberg, Data as on October 31, 2025 **Past performance may or may not sustain in future.** Pre-Sub Prime Crisis: 05 Mar 2007 -30 April 2008; Post Sub Prime Crisis: 09 Mar 2009 – 10 Nov 2010; Demonetization: 21 Nov 2016 – 23 Jan 2018; IL&FS Crisis: 23 Aug 2019 – 14 Feb 2020 COVID-19 Pandemic: 23 March 2020 – 13 Jan 2022; Russia Ukraine War: 22 June 2022 – 28 March 2024/ Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. Nifty MidSmallcap400 Momentum Quality 100 Index launch date: February 8, 2024. Prior data is back-tested data developed and vetted by NSE Indices

Adding quality factor has helped in reducing the drawdown in mid and small caps



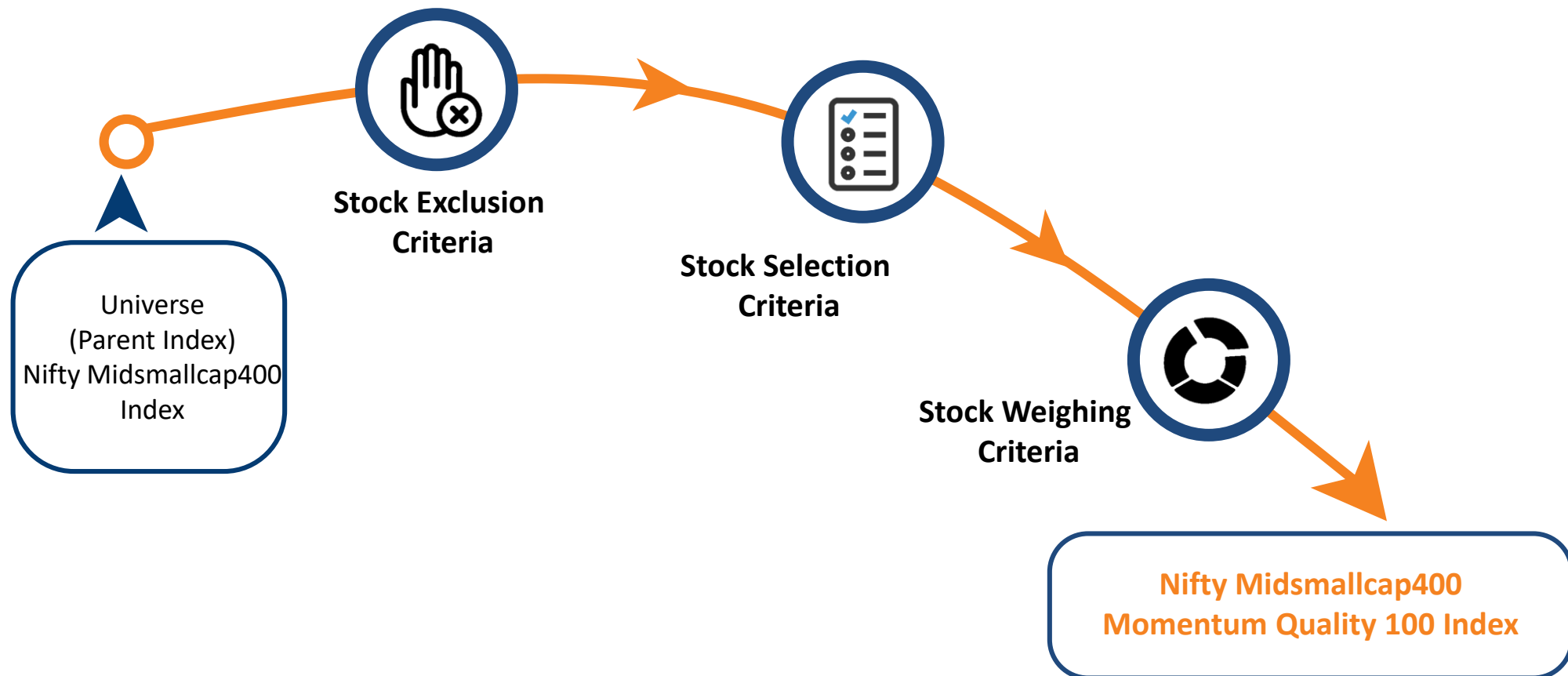
Nifty MidSmallcap400 Momentum Quality 100 Index has recorded lesser drawdowns compared to Nifty Midcap 150 Index and Nifty Smallcap250 Index

Source: Nifty Indices, Bloomberg, *Calendar Year Data as on Dec 31, 2024 Past performance may or may not sustain in future.* Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. Nifty MidSmallcap400 Momentum Quality 100 Index launch date: February 8, 2024. Prior data is back-tested data developed and vetted by NSE Indices

Nifty MidSmallcap400 Momentum Quality 100 Index

About the index

Nifty Midsmallcap400 Momentum Quality 100 Index aims to track the performance of the 100 stocks, of which 50 are midcaps and 50 are small cap stocks. These stocks are selected based on the combination of momentum and quality factors from Nifty Midsmallcap400 Index. Stock weights are capped at 5%



Stock exclusion Criteria



Listing Criteria

If minimum listing history is less than 1 Yr.



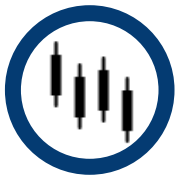
Circuit Filter Breaker

Non F&O stocks hitting upper or lower circuit on 25 days or more in 6 month



Pledged Promoter Share

Percentage of pledged promotor's share greater than 20%



Low Average Daily Trading Value (ADTV)

Bottom 10 percentile stocks on ADTV basis in last 6 month



Low Turnover Ratio

Bottom 10 percentile based on stock's daily trading value relative to its free float market cap

Stock Selection Criteria : Quality Factor (1/2)

“Quality” factor is used as proxy to determine the companies with durable business models and sustainable competitive advantages. It is evaluated based on three parameter:

Profitability - Return On Equity (ROE)

- Shows how effectively company is using its capital to generate profit
- more profitable companies tend to earn an excess return relative to less profitable companies.

Financial Health – Debt to Equity Ratio (D/E)

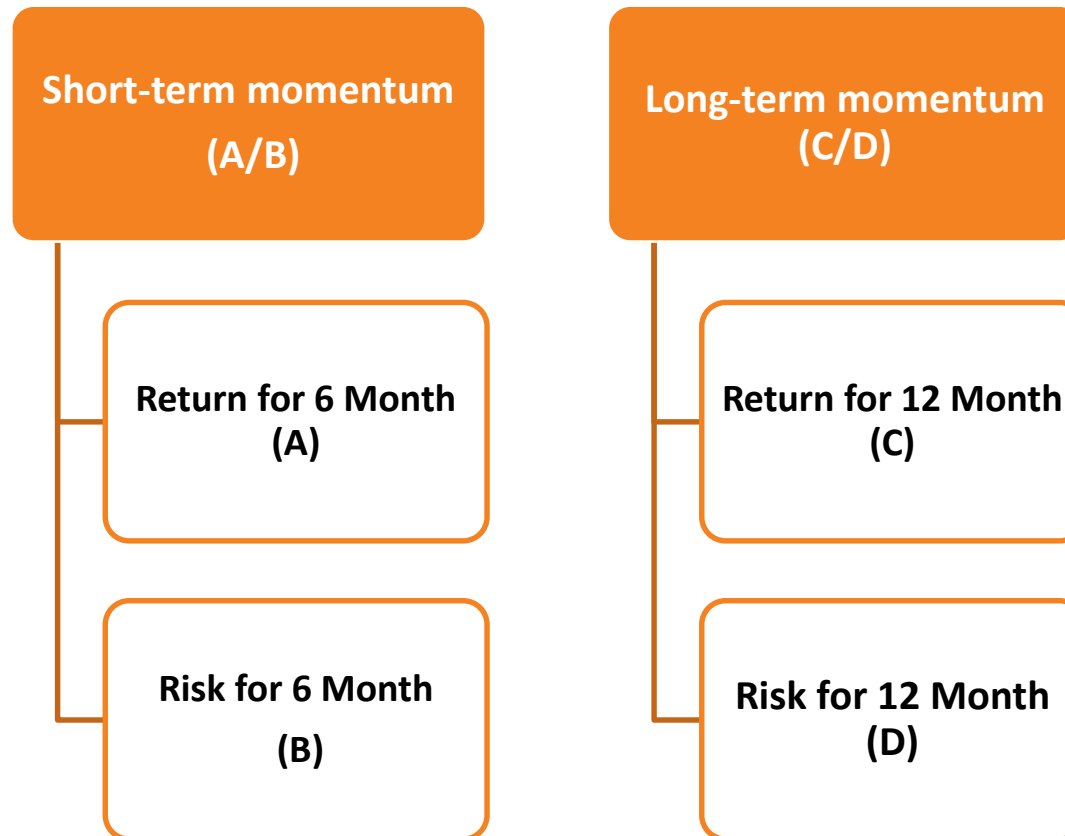
- Checks whether the company is using excess leverage to generate the sustainable profit
- Higher leverage can be beneficial to equity holders during an expansionary part of the business cycle, then may work against them during contractionary periods

Earning Quality – Earning Per Share (EPS) variability

- How smooth the earning has been based for last 5 Yr. EPS growth
- Lower variation in EPS growth indicates relatively stable earning and relatively less prone to accounting shenanigans

Stock Selection Criteria : Momentum Factor (2/2)

“Momentum” factor refers to the tendency of winning stocks to continue performing well in the near term. Momentum is categorized as a “persistence” factor i.e., it tends to benefit from continued trends in markets. It is derived by giving equal weightage to two parameter.



Stock weighing and final portfolio construction

Quality & Momentum score for each stock is computed

By giving 50% weight to each factor's, overall composite score for each stock is computed

50 midcap and 50 Small cap stocks are selected to create 100 stock portfolio

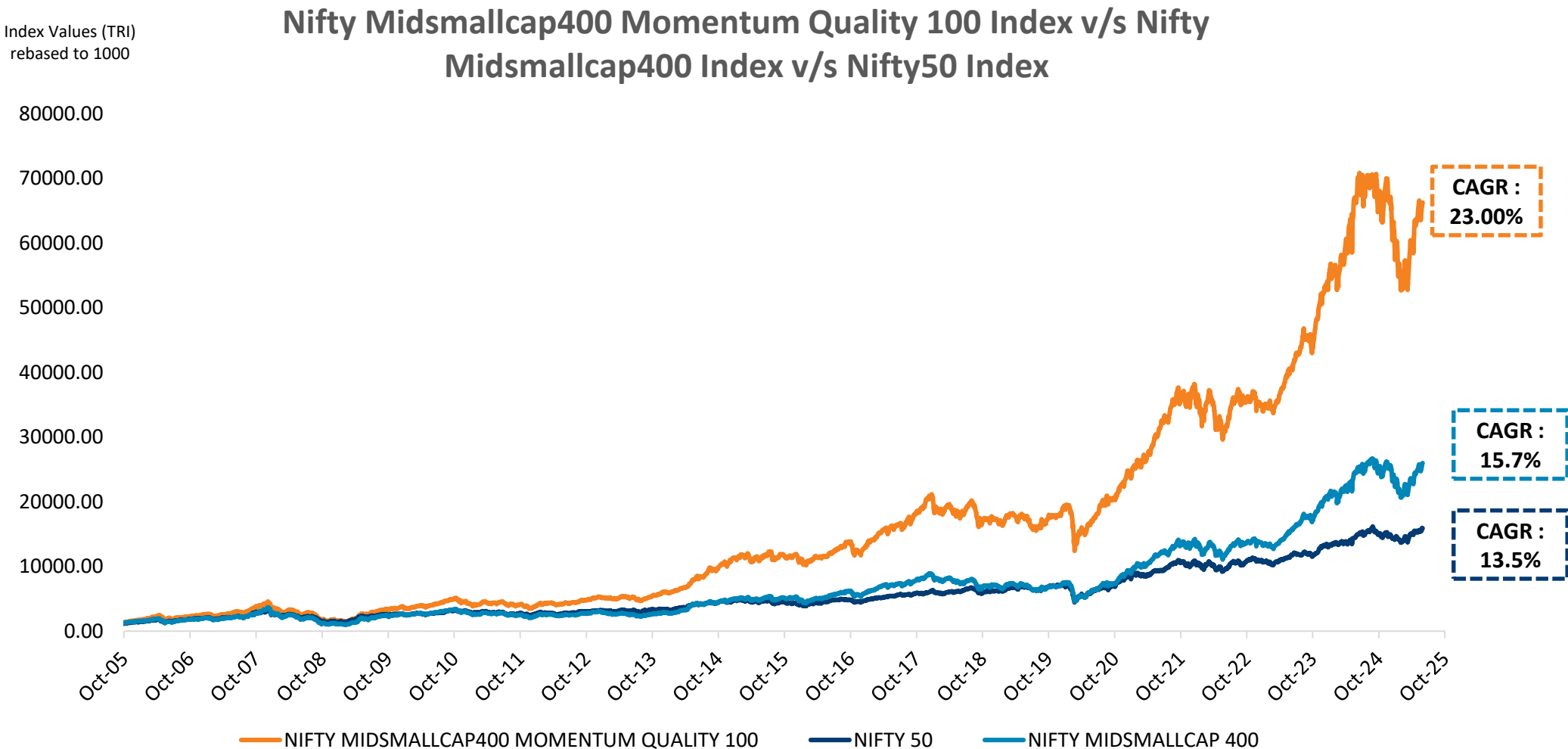
Each stock in index is "tilt" weighted based on the combination of composite z-score and its free float market cap. Weight Capping at 5%

Index is reviewed every 6 month'

Example to illustrate the working of tilt cap weighing methodology

Stock	Factor Score (a)	FFMCAP in Cr (b)	Weight as per FFMCAP	Weight as per Factor-Score	(a) * (b)	Tilt (Final Weight)
A	2.5	780	26%	23%	1950	30%
B	4	550	18%	36%	2200	34%
C	1	820	27%	9%	820	13%
D	3	400	13%	27%	1200	19%
E	0.5	500	16%	5%	250	4%

Nifty MidSmallcap400 Momentum Quality 100 Index has done relatively better than its parent index and Nifty 50 index



Nifty MidSmallcap400 Momentum Quality 100 Index has generated relatively higher return over the long run

Source:: NSE Indices Limited, data as on October 31, 2025; **Past performance may or may not sustain in future.** The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Request you to consult your financial advisor or distributor before making investment. . Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. Nifty MidSmallcap400 Momentum Quality 100 Index launch date: February 8, 2024; Prior data is back-tested data developed and vetted by NSE Indices. TRI – Total Return Index, CAGR – Compounded Annual Growth Rate

Nifty MidSmallcap400 Momentum Quality 100 Index has done relatively well over longer horizon

Performance Comparison					
Period	Nifty Midsmallcap 400 MQ 100 Index	Nifty Midsmallcap 400 Index	Nifty 50 Index	Nifty Midcap 150 Index	Nifty Smallcap250 Index
15 Years	18.6%	14.8%	11.5%	15.7%	13.0%
10 Years	18.5%	17.6%	13.7%	18.5%	15.8%
7 Years	20.4%	20.9%	15.2%	21.2%	20.2%
5 Years	25.4%	28.8%	18.6%	28.6%	29.3%
3 Years	20.9%	23.6%	13.9%	23.6%	23.5%
2 Years	19.9%	22.6%	17.5%	23.7%	20.7%
1 Year	-4.5%	3.2%	7.6%	6.2%	-1.9%
6 Months	6.5%	12.0%	6.7%	11.4%	13.2%
3 Months	0.5%	2.6%	4.2%	3.3%	1.2%

Volatility/ Risk Comparison					
15 Years	17.4%	17.8%	16.5%	17.5%	19.0%
10 Years	18.2%	17.9%	16.2%	17.6%	19.2%
7 Years	19.1%	18.6%	17.6%	18.4%	19.7%
5 Years	19.2%	17.1%	14.1%	16.8%	18.5%
3 Years	19.1%	16.2%	12.1%	15.7%	17.9%
2 Years	21.2%	18.0%	13.1%	17.4%	19.7%
1 Year	21.1%	18.1%	12.6%	17.6%	19.7%
6 Months	14.4%	13.0%	10.6%	13.1%	13.5%
3 Months	12.0%	11.3%	8.4%	11.3%	11.5%

Source:: NSE Indices Limited, data as on October 31, 2025; Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Request you to consult your financial advisor or distributor before making investment. . Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. Nifty MidSmallcap400 Momentum Quality 100 Index launch date: February 8, 2024; Prior data is back-tested data developed and vetted by NSE Indices

Nifty MidSmallcap400 Momentum Quality 100: Nifty MidSmallcap400 MQ 100

Nifty MidSmallcap400 Momentum Quality 100 Index has outperformed its parent index Nifty Midsmallcap Index in 14/19 Calendar Years

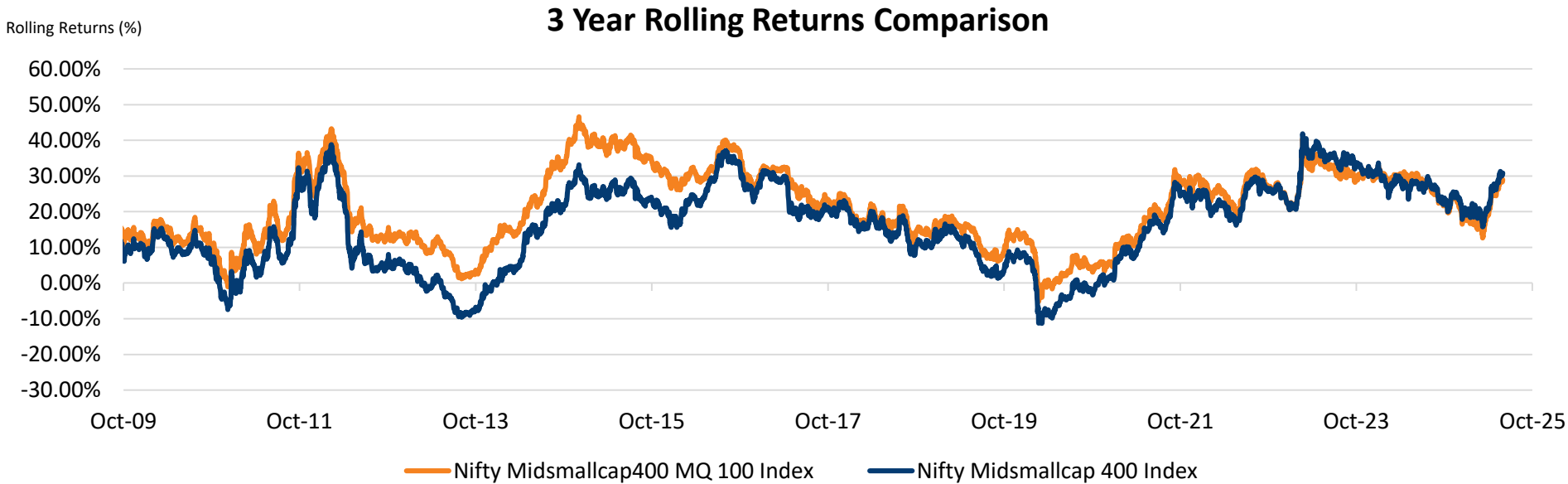
Period	Nifty Midsmallcap 400 MQ 100 Index	Nifty Midsmallcap 400 Index	Nifty 50 Index	Nifty Midcap 150 Index	Nifty Smallcap250 Index
2024	26.3%	25.5%	10.1%	24.5%	27.2%
2023	49.0%	46.2%	21.3%	44.6%	49.1%
2022	-5.4%	1.9%	5.7%	3.9%	-2.6%
2021	57.8%	52.6%	25.6%	48.2%	63.3%
2020	30.6%	25.9%	16.1%	25.6%	26.5%
2019	3.2%	-2.0%	13.5%	0.6%	-7.3%
2018	-14.9%	-17.3%	4.6%	-12.6%	-26.1%
2017	67.4%	56.6%	30.3%	55.7%	58.5%
2016	3.7%	4.8%	4.4%	6.5%	1.4%
2015	9.4%	10.3%	-3.0%	9.7%	11.3%
2014	78.8%	65.5%	32.9%	62.7%	71.7%
2013	16.2%	-2.9%	8.1%	-1.3%	-6.4%
2012	48.7%	44.6%	29.4%	46.7%	40.4%
2011	-24.1%	-32.4%	-23.8%	-31.0%	-35.1%
2010	28.2%	19.3%	19.2%	20.1%	17.6%
2009	105.6%	115.0%	77.6%	113.9%	117.4%
2008	-60.4%	-66.2%	-51.3%	-64.9%	-68.6%
2007	78.7%	84.3%	56.8%	78.2%	97.4%
2006	53.4%	29.8%	41.9%	28.5%	32.9%

**Calendar Year Data as on Dec 31, 2024. National Stock Exchange (NSE). Past performance may or may not sustain in future.. The index return is in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. Nifty MidSmallcap400 Momentum Quality 100 Index launch date: Feb 8, 2024. Prior data is back-tested data developed and vetted by NSE Indices*

Nifty MidSmallcap400 Momentum Quality 100 Index has performed well vis-à-vis broad market

Average Rolling Returns*					
Period	Nifty Midsmallcap 400 MQ 100 Index	Nifty Midsmallcap 400 Index	Nifty 50 Index	Nifty Midcap 150 Index	Nifty Smallcap250 Index
10 Years	20.9%	15.3%	14.1%	16.2%	13.5%
7 Years	20.2%	14.5%	14.9%	15.5%	12.6%
5 Years	20.8%	15.5%	15.5%	16.3%	13.9%
3 Years	20.5%	15.4%	15.2%	16.1%	14.2%

Nifty MidSmallcap400 Momentum Quality 100: Nifty MidSmallcap400 MQ 100



Source: NSE, ACE MF: Data as on October 31, 2025;. *Past performance may or may not sustain in future..* The returns shown are the average return of the Mutual Fund category and does not in any way indicate the returns of a particular scheme of mutual fund. Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. Nifty MidSmallcap400 Momentum Quality 100 Index launch date: February 8, 2024. Prior data is back-tested data developed and vetted by NSE Indices. * - The average rolling returns are calculated from inception, covering investment horizons of 3, 5, 7, and 10 years.

Sectoral Distribution of Nifty MidSmallcap400 Momentum Quality 100 Index

Top 15 Sectors	Nifty Midsmallcap400 MQ 100 Index	Nifty Midsmallcap400 Index	Nifty 50 Index	Nifty Midcap 150 Index	Nifty Smallcap 250 Index
Financial Services	22.4%	24.9%	36.3%	25.9%	22.9%
Capital Goods	20.5%	13.8%	1.8%	14.3%	13.0%
Information Technology	13.5%	5.8%	9.9%	6.5%	4.6%
Chemicals	7.5%	5.3%	X	4.9%	6.0%
Healthcare	8.6%	10.4%	4.2%	8.4%	14.1%
Fast Moving Consumer Goods	6.0%	4.5%	6.7%	4.3%	4.7%
Consumer Durables	5.4%	4.2%	2.3%	4.1%	4.4%
Oil, Gas & Consumable Fuels	3.2%	3.0%	10.1%	3.4%	2.2%
Automobile and Auto Components	3.0%	7.1%	6.8%	7.8%	6.0%
Textiles	2.3%	0.9%	X	1.0%	0.7%
Telecommunication	2.1%	2.2%	4.8%	2.9%	1.0%
Services	2.1%	2.5%	1.9%	1.6%	4.1%
Construction	1.7%	1.7%	4.0%	0.7%	3.6%
Metals & Mining	1.0%	2.4%	3.8%	2.9%	1.5%
Power	0.5%	2.2%	2.5%	2.0%	2.5%
Consumer Services	0.2%	4.3%	2.8%	4.4%	4.1%

Nifty MidSmallcap400 Momentum Quality 100 Index provides different sectoral exposure compared to other broad-based indices & is currently overweight on Financial Services and Capital goods sectors

Source:: NSE Indices Limited, data as on October 31, 2025; The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund.. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer. Sectors are a per AMFI classification. Historical portfolio of the index has been created and rebalanced periodically based on market data present on those concerned historical periods, which is captured by the index portfolio changes and performance metrics. No additional performance or portfolio assumptions have been made by the AMC. Nifty MidSmallcap400 Momentum Quality 100 Index launch date: February 8, 2024. Prior data is back-tested data developed and vetted by NSE Indices

Nifty MidSmallcap400 Momentum Quality 100 Index: Portfolio

Sr. no.	Security Name	Wt. (%)	Index Presence	Sr. no.	Security Name	Wt. (%)	Index Presence
1	BSE LTD.	4.59%	Nifty Midcap 150	26	MPHASIS LTD.	1.07%	Nifty Midcap 150
2	SUZLON ENERGY LTD.	4.21%	Nifty Midcap 150	27	BHARAT DYNAMICS LTD.	1.03%	Nifty Midcap 150
3	PERSISTENT SYSTEMS LTD.	3.67%	Nifty Midcap 150	28	360 ONE WAM LTD.	1.03%	Nifty Midcap 150
4	COFORGE LTD.	3.64%	Nifty Midcap 150	29	NARAYAN HRUDAYALAYA LTD.	1.00%	Nifty Smallcap 250
5	HDFC ASSET MANAGEMENT CO. LTD.	3.25%	Nifty Midcap 150	30	AUROBINDO PHARMA LTD.	0.97%	Nifty Midcap 150
6	DIXON TECHNOLOGIES (I) LTD.	3.05%	Nifty Midcap 150	31	GODREY PHILLIPS INDIA LTD.	0.97%	Nifty Midcap 150
7	SOLAR INDUSTRIES INDIA LTD.	2.99%	Nifty Smallcap 250	32	GLENMARK PHARMACEUTICALS LTD.	0.97%	Nifty Midcap 150
8	MARICO LTD.	2.43%	Nifty Midcap 150	33	NMDC LTD.	0.97%	Nifty Midcap 150
9	CUMMINS INDIA LTD.	2.25%	Nifty Midcap 150	34	BERGER PAINTS INDIA LTD.	0.95%	Nifty Midcap 150
10	COROMANDEL INTERNATIONAL LTD.	2.11%	Nifty Midcap 150	35	COMPUTER AGE MANAGEMENT	0.90%	Nifty Smallcap 250
11	INDUS TOWER LTD.	2.10%	Nifty Midcap 150	36	REDINGTON LTD.	0.88%	Nifty Smallcap 250
12	SBI CARDS & PAYMENT SERVICES LTD.	1.98%	Nifty Midcap 150	37	KEI INDUSTRIES LTD.	0.87%	Nifty Midcap 150
13	MUTHOOT FINANCE LTD.	1.97%	Nifty Midcap 150	38	UNO MNDA LTD.	0.83%	Nifty Midcap 150
14	LUPIN LTD.	1.95%	Nifty Midcap 150	39	TATA ELXSI LTD.	0.83%	Nifty Midcap 150
15	APL APOLLO TUBES LTD.	1.83%	Nifty Midcap 150	40	NIPPON LIFE INDIA AMC	0.82%	Nifty Midcap 150
16	COLGATE PALMOLIVE (I) LTD.	1.76%	Nifty Midcap 150	41	BLUE STAR LTD.	0.81%	Nifty Midcap 150
17	PAGE INDUSTRIES LTD.	1.66%	Nifty Midcap 150	42	WELSPUN CORP LTD.	0.80%	Nifty Smallcap 250
18	MAZAGOAN DOCK SHIPBUILDERS LTD.	1.63%	Nifty Smallcap 250	43	KPIT TECHNOLOGIES LTD.	0.80%	Nifty Midcap 150
19	HITACHI ENERGY INDIA LTD.	1.62%	Nifty Midcap 150	44	GLAXOSMITHKLINE PHARMACEUTICAL	0.79%	Nifty Midcap 150
20	MRF LTD.	1.60%	Nifty Midcap 150	45	PETRONET LNG LTD.	0.79%	Nifty Midcap 150
21	CENTRAL DEPOSITORY SERVICES	1.50%	Nifty Smallcap 250	46	ORACLE FINANCIAL SERVICES SOFT.	0.79%	Nifty Midcap 150
22	POLYCAB INDIA LTD.	1.42%	Nifty Midcap 150	47	INTELLECT DESIGN ARENA LTD.	0.76%	Nifty Smallcap 250
23	INDIAN BANK	1.23%	Nifty Midcap 150	48	MOTILAL OSWAL FINANCIAL SERVICE	0.76%	Nifty Midcap 150
24	PI INDUSTRIES LTD.	1.16%	Nifty Midcap 150	49	OIL INDIA LTD.	0.73%	Nifty Midcap 150
25	MANAPPURAM FINANCE LTD.	1.14%	Nifty Smallcap 250	50	ANGEL ONE LTD.	0.72%	Nifty Smallcap 250

Source: NSE Indices Limited, data as on October 31, 2025; The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Request you to consult your financial advisor or distributor before making investment. . The sector(s) /stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s) /stock(s)/issuer.

Nifty MidSmallcap400 Momentum Quality 100 Index Portfolio

Sr. no.	Security Name	Wt.	Index Presence	Sr. no.	Security Name	Wt. (%)	Index Presence
51	INDRAPRASTHA GAS LTD.	0.72%	Nifty Midcap 150	76	PFIZER LTD.	0.41%	Nifty Smallcap 250
52	AFFLE 3I LTD.	0.72%	Nifty Smallcap 250	77	LT FOODS LTD.	0.40%	Nifty Smallcap 250
53	INDIAN ENERGY EXCHANGE LTD.	0.71%	Nifty Smallcap 250	78	ESCORTS KUBOTA LTD.	0.39%	Nifty Midcap 150
54	NEULAND LABORATORIES LTD.	0.70%	Nifty Smallcap 250	79	CREDITACCESS GRAMEEN LTD.	0.38%	Nifty Smallcap 250
55	COCHIN SHIPYARD LTD.	0.67%	Nifty Midcap 150	80	MAHANAGAR GAS LTD.	0.37%	Nifty Smallcap 250
56	NBCC (INDIA) LTD.	0.66%	Nifty Smallcap 250	81	HOUSING & URBAN DEVELOPMENT	0.37%	Nifty Midcap 150
57	GARDEN REACH SHIPBUILDERS & ENG	0.65%	Nifty Smallcap 250	82	ASTRAZENCE PHARMA INDIA LTD.	0.36%	Nifty Smallcap 250
58	FIRSTSOURCE SOLUTIONS LTD.	0.65%	Nifty Smallcap 250	83	NEWGEN SOFTWARE TECHNOLOGIES	0.32%	Nifty Smallcap 250
59	RAIL VIKAS NIGAM LTD.	0.64%	Nifty Midcap 150	84	BAYER CROPSCIENCE LTD.	0.31%	Nifty Smallcap 250
60	ECLERX SERVICES LTD.	0.61%	Nifty Smallcap 250	85	BANK OF MAHARASHTRA LTD.	0.30%	Nifty Midcap 150
61	K.P.R. MILL LTD	0.61%	Nifty Midcap 150	86	GODAWARI POWER & ISPAT LTD.	0.30%	Nifty Smallcap 250
62	PG ELECTROPLAST LTD.	0.59%	Nifty Smallcap 250	87	POLY MEDICURE LTD.	0.30%	Nifty Smallcap 250
63	HOME FIRST FINANCE CO. LTD.	0.57%	Nifty Smallcap 250	88	ELECON ENGINEERING CO.LTD.	0.26%	Nifty Smallcap 250
64	APAR INDUSTRIES LTD.	0.56%	Nifty Midcap 150	89	TECHNO ELECTRIC & ENGINEERING	0.26%	Nifty Smallcap 250
65	CEAT LTD.	0.56%	Nifty Smallcap 250	90	SCHNEIDER ELECTRIC INFRASTRUCTUR	0.26%	Nifty Smallcap 250
66	CASTROL INDIA LTD.	0.54%	Nifty Smallcap 250	91	TRIVENI TURBINE LTD.	0.26%	Nifty Smallcap 250
67	HBL ENGINEERING LTD.	0.52%	Nifty Smallcap 250	92	SUMITOMO CHEMICAL INDIA LTD.	0.24%	Nifty Smallcap 250
68	HIMADRI SPECIALITY CHEMICAL LTD.	0.51%	Nifty Smallcap 250	93	CAPLIN POINT LABORATORIES LTD.	0.23%	Nifty Smallcap 250
69	ZENSAR TECHNOLOGIES LTD.	0.51%	Nifty Smallcap 250	94	UTI ASSET MANAGEMENT CO.LTD.	0.22%	Nifty Smallcap 250
70	NAVA LTD.	0.48%	Nifty Smallcap 250	95	BLS INTERNATIONAL SERVICES LTD.	0.21%	Nifty Smallcap 250
71	COHANCE LIFESCIENCES LTD.	0.47%	Nifty Smallcap 250	96	BASF INDIA LTD.	0.20%	Nifty Smallcap 250
72	DR. LAL PATH LABS LTD.	0.46%	Nifty Smallcap 250	97	ACTION CONSTRUCTION EQUIPMENT	0.20%	Nifty Smallcap 250
73	ZEN TECHNOLOGIES LTD.	0.46%	Nifty Smallcap 250	98	KIRLOSKAR BROTHERS LTD.	0.18%	Nifty Smallcap 250
74	GILLETTE INDIA LTD.	0.43%	Nifty Smallcap 250	99	rites LTD.	0.13%	Nifty Smallcap 250
75	L&T TECHNOLOGY SERVICES LTD	0.42%	Nifty Midcap 150	100	MAHARASHTRA SEAMLESS LTD.	0.11%	Nifty Smallcap 250

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Why you may consider investing in this fund ?

- First of its kind product, which provides focused exposure to both midcap and SmallCap stocks selected based on the combination of momentum and quality factors from the Nifty MidSmallcap 400 Index.
- Adding quality and momentum factors have aided in improving return-to-risk profile of midcap and smallcap segment vis-à-vis market cap based midcap and smallcap indices. (Slide 4)
- Small cap and midcap stocks may have the potential to provide higher number of multi-bagger stocks, which may result in higher returns, though the segment has exhibited higher volatility historically,
- Nifty MidSmallcap400 Momentum Quality 100 index 20.54% CAGR in last 15 years outperforming its parent index Nifty MidSmallcap400 Index by 4.54% with lower risk and drawdowns and outperforming Nifty 50 Index by 8.17% on a CAGR basis. (Slide 21)

SEBI Categorization of Mutual Funds

No.	Category	Investment Framework
1	Multi Cap Fund	At least 75% investment in equity & equity related instruments
2	Flexi Cap Fund	At least 65% investments in equity & equity related instruments
3	Large Cap Fund	At least 80% investment in large cap stocks
4	Large & Mid Cap Fund	At least 35% investment in large cap stocks and 35% in mid cap stocks
5	Mid Cap Fund	At least 65% investment in mid cap stocks
6	Small cap Fund	At least 65% investment in small cap stocks

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

Riskometers

PRODUCT LABELLING

Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF

This product is suitable for investors who are seeking*

- Returns that commensurate with performance of Nifty MidSmallcap400 Momentum Quality 100 Total Return Index, subject to tracking error over long term
- Investments in equity securities covered by Nifty MidSmallcap400 Momentum Quality 100 Total Return Index

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



PRODUCT LABELLING

Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund

This product is suitable for investors who are seeking*

- Investments predominantly in units of Mirae Asset Nifty Midsmallcap400 Momentum Quality 100 ETF
- To generate long-term capital appreciation/income

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Please note that Fund of Fund investors shall bear the expenses of the underlying ETF scheme

THANK YOU

