

MIRAE ASSET NIFTY NEXT 50 ETF

(NSE: NEXT50 BSE:542922)

(An open ended scheme replicating/tracking Nifty Next 50 Total Return Index)

ETF Market: Passive on the move

Drive towards Passive: Shrinking alpha in large-cap funds

Calendar Year	Alpha(%)	Calendar Year	Alpha(%)
2004	12.4	2014	8.3
2005	5.6	2015	3.9
2006	-2.3	2016	-1.1
2007	1.1	2017	0.3
2008	-0.2	2018	-6.6
2009	0.9	2019	-1.7
2010	-0.4	2020	-2.2
2011	1.5	2021	0.3
2012	-0.9	2022	-2.0
2013	-2.1	2023	2.7
Average	1.6	Average	0.2

The average alpha generated by large-cap fund category over Nifty 50 Index in the last decade (2013 – 2023) is close to zero

Source: ACE MF, as on Dec 31, 2023. * Based on 30 Large cap, funds (Regular plan: Growth). *Large Cap Mutual funds based on the SEBI circular on categorization and rationalization of Mutual Fund Scheme. Large cap funds are defined as minimum investment in equity & equity related instruments of large cap companies-80% of total assets **Past performance may or may not sustain in future.** The above is performance of the category and does not in any manner indicate the performance of any individual scheme of Mutual Fund.

NIFTY Next 50 Index vs Active Large Cap Funds

Performance v/s Regular Plan	1 Year	3 Years	5 Years	7 Years	10 Years
Nifty Next 50 Index	64.6%	24.0%	22.3%	16.5%	17.1%
Average Return of Large Cap Funds – Regular Plan	35.4%	17.0%	16.7%	14.4%	13.7%
Average Alpha over active Large Cap Funds	29.2%	7.0%	5.6%	2.1%	3.4%
# Schemes outperformed by Index	30	26	26	24	24
Total Large Cap Funds	30	27	26	25	24
Schemes outperformed by Index	100.0%	96.3%	100.0%	96.0%	100.0%

Performance v/s Direct Plan	1 Year	3 Years	5 Years	7 Years	10 Years
Nifty Next 50 Index	64.6%	24.0%	22.3%	16.5%	17.1%
Average Return of Large Cap Funds - Direct Plan	36.9%	18.2%	17.8%	15.5%	14.8%
Average Alpha over active Large Cap Funds	27.7%	5.8%	4.5%	1.0%	2.3%
# Schemes outperformed by Index	30	26	26	18	24
Total Large Cap Funds	30	27	26	25	24
Schemes outperformed by Index	100.0%	96.3%	100.0%	72.0%	100.0%

NIFTY Next 50 Index has historically done well vis-a-vis active large cap direct and regular plans over different time horizons.

Source: ACE MF, Data as on June 30, 2024. * Based on 30 Large cap, funds (Regular and Direct Plan: Growth Option). *Large Cap Mutual funds based on the SEBI circular on categorization and rationalization of Mutual Fund Scheme. Large cap funds are defined as minimum investment in equity & equity related instruments of large cap companies-80% of total assets Past performance may or may not sustain in future. The above is performance of the category and does not in any manner indicate the performance of any individual scheme of Mutual Fund. The returns mentioned above 1 year are CAGR returns and below or equal to 1 year are absolute returns

About NIFTY Next 50 Index

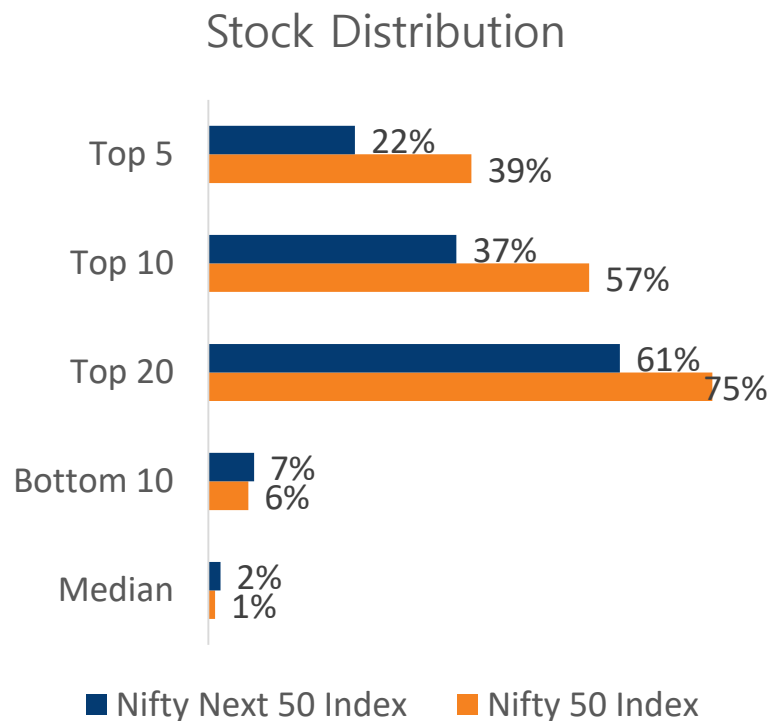
NIFTY Next 50 Index: Profile

Parameter	NIFTY 50 Index	NIFTY Next 50 Index	NIFTY Midcap 150 Index
Segment	Large Cap	Large Cap	Mid Cap
Criteria	Top 50 stocks by Market Cap	Remaining 50 Stocks	101-250 Stocks
Constituents	50	50	150
Top 5 Stocks (%)	HDFC Bank (11.9%)	Trent (5.5%)	Max Healthcare (2.2%)
	Reliance Industries (10.0%)	Bharat Electronics (5.0%)	Suzlon Energy (1.7%)
	ICICI Bank (8.0%)	Tata Power Co. (4.5%)	Indian Hotels (1.7%)
	Infosys (5.3%)	Hindustan Aeronautics (3.4%)	Cummins India (1.7%)
	L&T (3.9%)	Power Finance Corporation (3.2%)	Suzlon Energy (1.4%)

NIFTY Next 50 is an index that represents the performance of 50 large cap stocks which come after the top 50 (NIFTY 50) in order of free float market capitalization

NIFTY Next 50 Index : Stock distribution

Sr. No.	Top 15 Companies	Wt.(%)
1	TRENT LTD.	5.55
2	BHARAT ELECTRONICS LTD.	5.04
3	HINDUSTAN AERONAUTICS LTD.	4.53
4	TATA POWER CO. LTD.	3.43
5	POWER FINANCE CORPORATION	3.24
6	INTERGLOBE AVIATION LTD.	3.23
7	SIEMENS LTD.	3.15
8	REC LTD.	2.99
9	VEDANTA LTD.	2.95
10	INDIAN OIL CORPORATION LTD.	2.79
11	CHOLAMANDALAM INVESTMENT	2.75
12	GAIL (INDIA) LTD.	2.72
13	TVS MOTOR COMPANY LTD.	2.53
14	DLF LTD.	2.44
15	INFO EDGE (INDIA) LTD.	2.42



Compared to Nifty 50 Index, top 10 stocks of Nifty Next 50 Index have combined weightage of 37% vs 57% of Nifty 50 Index

NIFTY Next 50 Index : Aims to capture potential stocks

Some of the Stocks that moved from NIFTY Next 50 Index to NIFTY 50 Index in last 10 years

S. No	Name	S. No	Name
1	APOLLO HOSPITALS	16	KOTAK MAHINDRA BANK
2	ADANI PORTS & SEZ	17	SHREE CEMENT
3	ASIAN PAINTS	18	TECH MAHINDRA
4	BAJAJ AUTO	19	TITAN COMPANY
5	BAJAJ FINANCE	20	ULTRATECH CEMENT
6	BAJAJ FINSERV	21	UPL
7	BHARTI INFRATEL	22	VEDANTA
8	BRITANNIA INDUSTRIES	23	ZEE ENTERTAINMENT ENTERPRISES
9	COAL INDIA	24	SHREE CEMENTS LIMITED
10	DR. REDDY'S LABORATORIES	25	HDFC LIFE INSURANCE COMPANY
11	EICHER MOTORS	26	DIVI'S LABORATORIES LIMITED
12	GRASIM INDUSTRIES	27	SBI LIFE INSURANCE LIMITED
13	INDIAN OIL CORPORATION	28	ADANI ENTERPRISES
14	INDUSIND BANK	29	SHRIRAM FINANCE
15	JSW STEEL		

NIFTY Next 50 Index portfolio aims to captures the potential stocks!

NIFTY Next 50 Index : Returns

Period	Nifty 50 Index	Nifty Next 50 Index	Nifty Midcap 150 Index
Since Inception	15.0%	17.0%	18.5%
15 Years	13.5%	17.2%	19.4%
10 Years	13.6%	17.1%	20.2%
7 Years	15.6%	16.5%	20.6%
5 Years	16.7%	22.3%	27.9%
3 Years	16.6%	24.0%	28.0%
1 Year	26.7%	64.6%	56.4%
6 Months	11.3%	34.5%	22.3%
3 Months	8.1%	18.1%	17.4%

Nifty Next 50 Index has generated a return of 17.2% over investment horizon of 15 years.

NIFTY Next 50 Index : Sectoral Distribution

Sectors (Wt. in %)	Nifty 50 Index	Nifty Next 50 Index
Financial Services	34.44	21.99
Capital Goods	X	14.79
Consumer Services	X	12.26
Fast Moving Consumer Goods	7.9	10.09
Automobile and Auto Components	8.05	6.24
Oil, Gas & Consumable Fuels	12.56	5.88
Power	3.11	5.85
Metals & Mining	3.93	4.71
Chemicals	X	3.84
Construction Materials	X	3.53
Services	1.02	3.23
Consumer Durables	2.58	2.75
Realty	X	2.44
Healthcare	4.15	2.41
Information Technology	12.52	X
Telecommunication	3.64	X

Nifty Next 50 Index has high exposure to sectors like Fast Moving Consumer Goods, Chemicals, Power, Construction Materials, Capital Goods & Consumer Services

NIFTY Next 50 Index : Calendar year returns

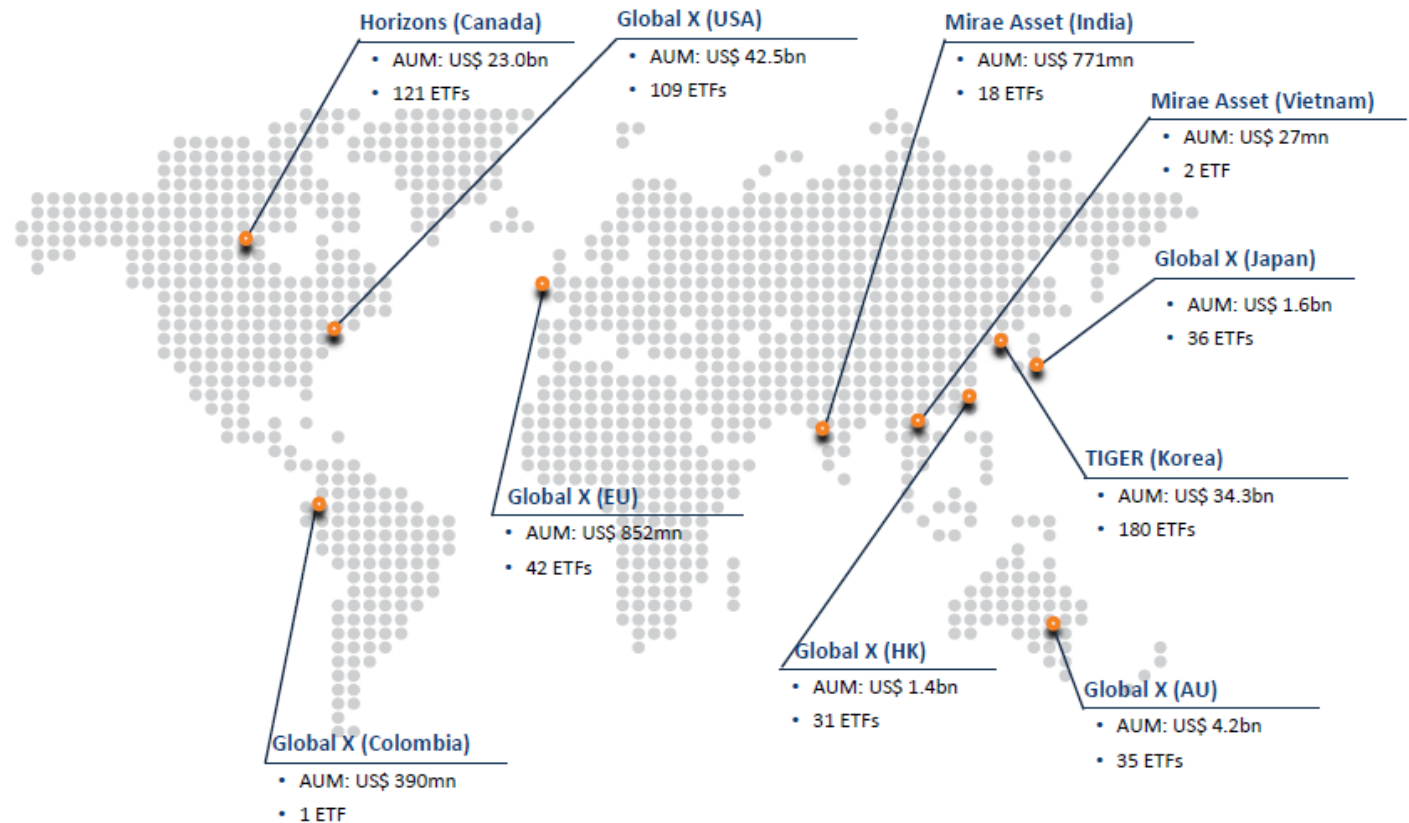
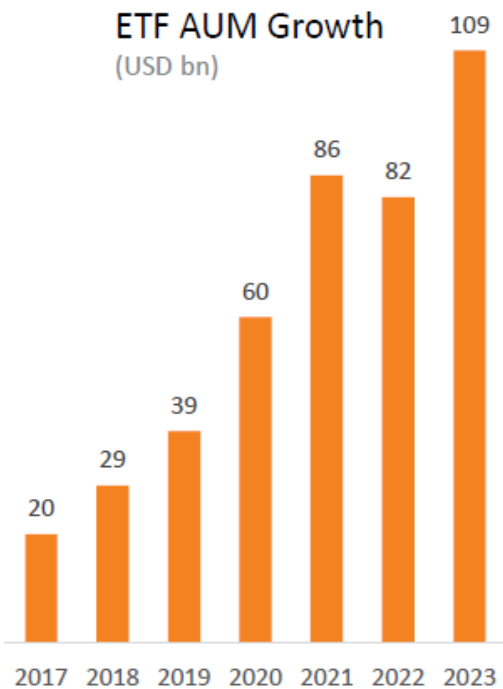
Calendar Year	Nifty 50 Index	Nifty Next 50 Index	Nifty Midcap 150 Index
2023	21.3%	27.2%	44.6%
2022	5.7%	1.0%	3.9%
2021	25.6%	30.9%	48.2%
2020	16.1%	15.9%	25.6%
2019	13.5%	1.6%	0.6%
2018	4.6%	-7.9%	-12.6%
2017	30.3%	47.7%	55.7%
2016	4.4%	8.4%	6.5%
2015	-3.0%	8.1%	9.7%
2014	32.9%	46.4%	62.7%
2013	8.1%	6.0%	-1.3%
2012	29.4%	49.8%	46.7%
2011	-23.8%	-31.1%	-31.0%
2010	19.2%	18.9%	20.1%
2009	77.6%	130.5%	113.9%

Since 2009, NIFTY Next 50 Index has outperformed NIFTY 50 Index in 8 out of 15 Calendar years

Source: NSE, as on Dec 31, 2023; Returns of period for 1 year and less are absolute returns & more than 1 year are CAGR returns. Past performance may or may not sustain in future. The above is performance of the Index and does not in any manner indicate the performance of any individual scheme of Mutual Fund.

Why Mirae Asset ETF?

Mirae Asset: Global ETF Platform

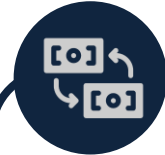


Mirae Asset ETF Advantages



Continuous liquidity

Provided by authorized participants on exchange at all times around latest real time NAV (iNAV).



Low spread on exchange

Lower effective spread after considering Securities Transaction Tax (STT) and brokerage. For large order, the AP can quote at negotiate price around with effective negligible spread



Dedicated ETF team

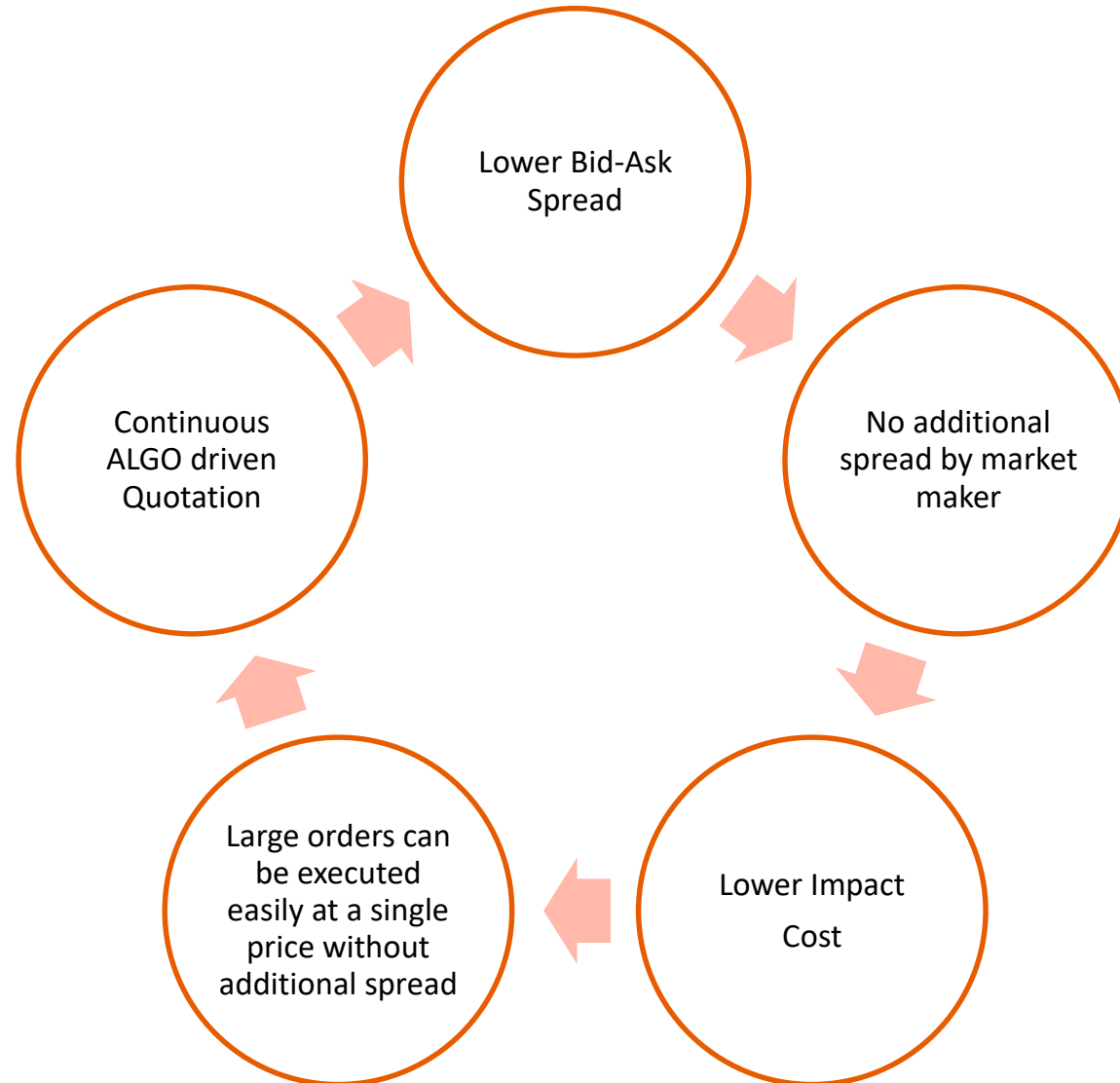
to expedite all processes



Relatively Low cost

to trade in Mirae Asset ETFs
vis-à-vis active funds

Advantages of market maker in Mirae Asset ETF



Mirae Asset Nifty Next 50 ETF

- Nifty Next 50 Index aims to provide the stability of large cap with return potential of midcap
- In the last 10 years, 29 stocks have moved from Nifty Next 50 Index to Nifty 50 Index.
- Nifty Next 50 Portfolio is well diversified across 14 sectors with top 5 sectors contributing 65% of its portfolio.
- Since 2009, Nifty Next 50 Index has outperformed Nifty 50 Index in 8/15 calendar years.



Benchmark:
NIFTY NEXT 50 TRI



Expense Ratio:
5 bps



Authorized Participants:
Kanjolachana Finserve Pvt Ltd
East India Securities Limited
Mirae Asset Capital Markets (India) Pvt Ltd



ETF Units:
Creation Unit Size = 10,000 units



Symbol
NSE: NEXT50
BSE: 542922

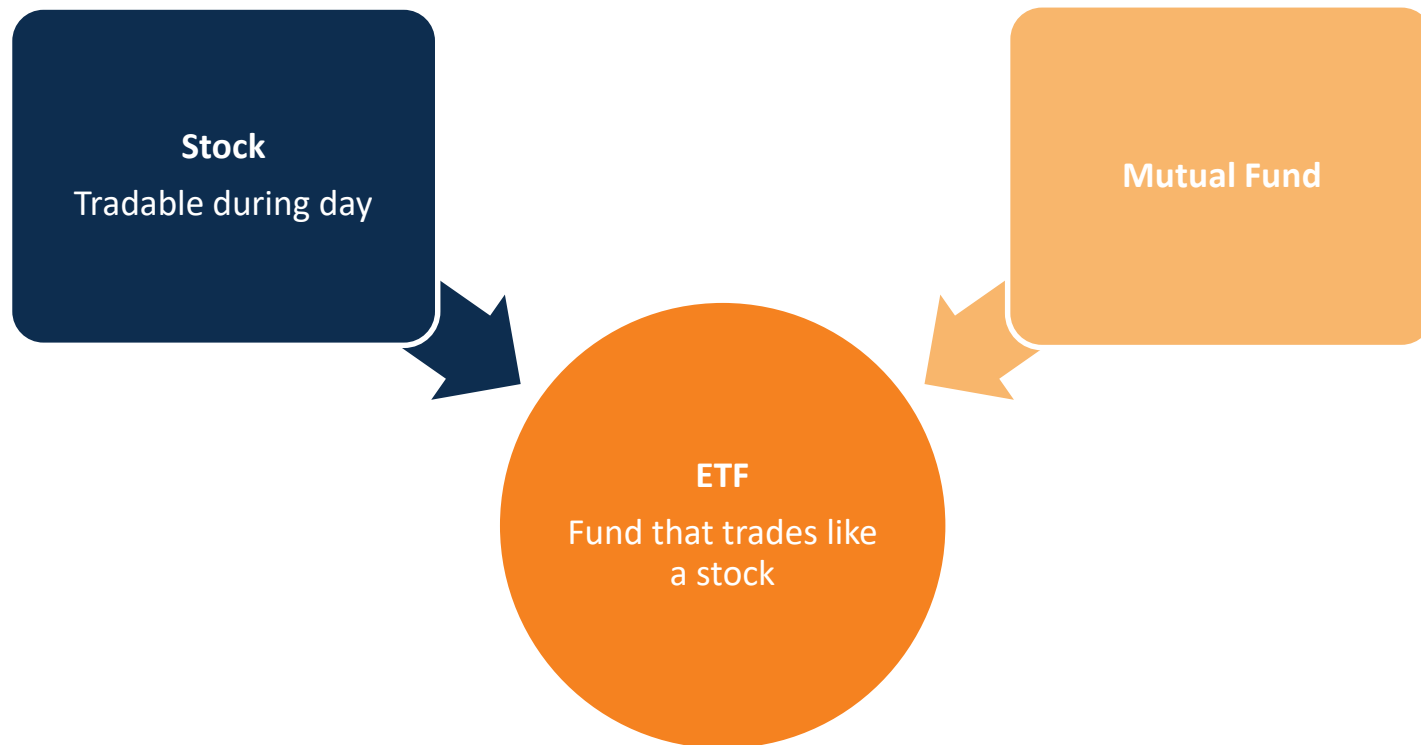


Others:
Live iNAV available on Website

THANK YOU

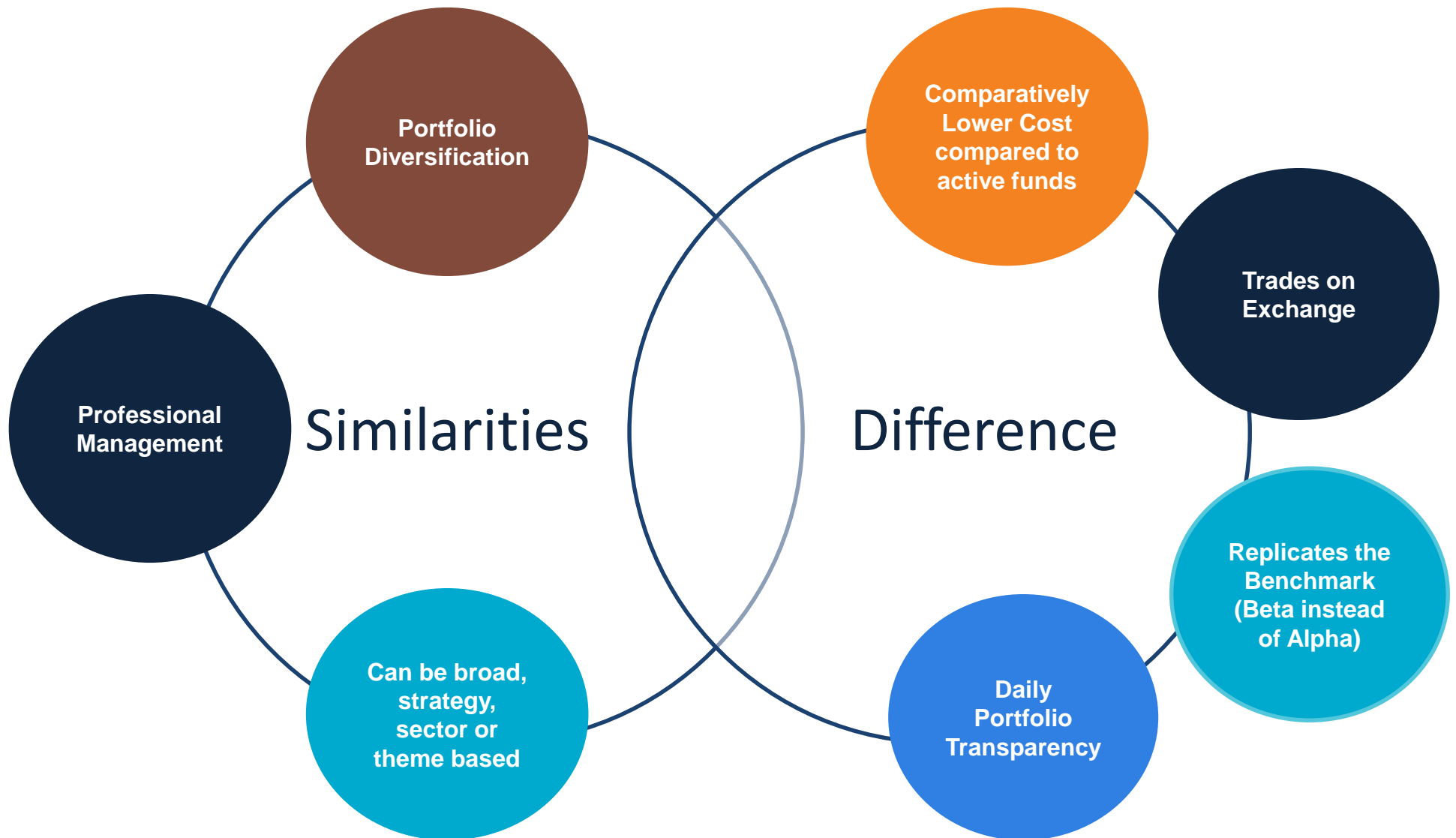


ETF: Two investment ideas brought together



Exchange Traded Fund (ETF) aims to generate total returns of the underlying index like NIFTY 50 by investing in the index portfolio

ETF v/s Other Mutual Funds



Disclaimers

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Please consult your financial advisor or mutual fund distributor before investing

PRODUCT LABELLING

Mirae Asset Nifty Next 50 ETF is suitable for investors who are seeking*

- Returns that are commensurate with the performance of the Nifty Next 50, subject to tracking errors over long term
- Investment in equity securities covered by the Nifty Next 50

*Investors should consult their financial advisers, if they are not clear about the suitability of the product.

