

# Mirae Asset Nifty Next 50 ETF

(NSE: NEXT50; BSE:542922)

(An open ended scheme replicating/tracking Nifty Next 50 Total Return Index)

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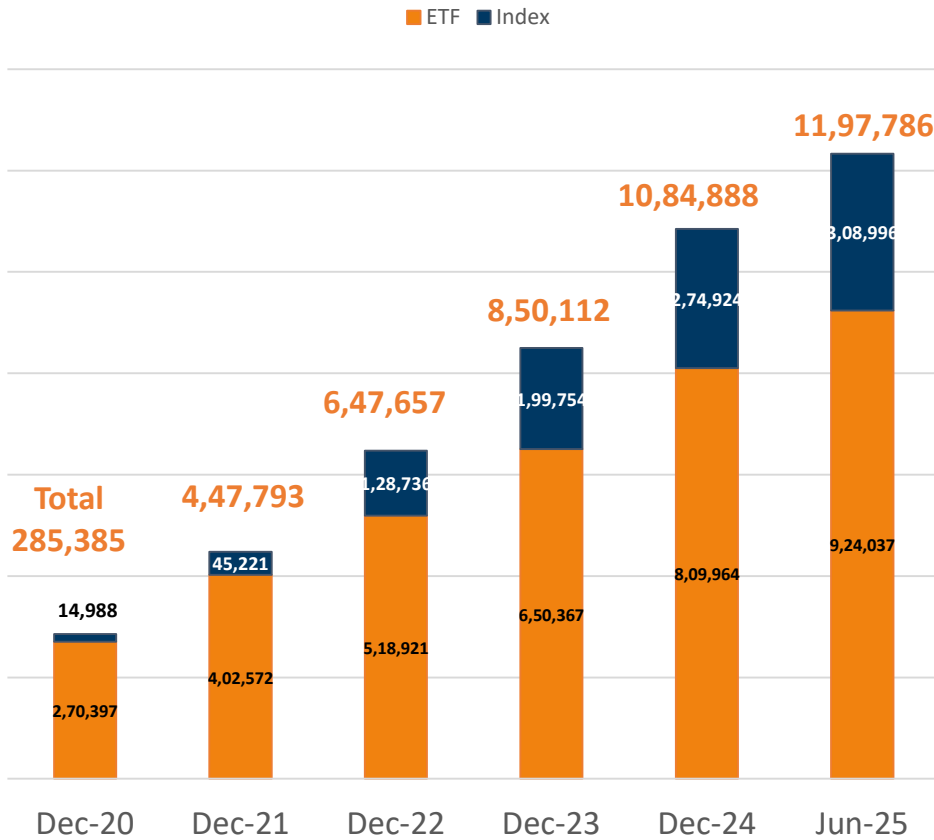
30<sup>th</sup> June, 2025

# ETF Market: Passive on the move

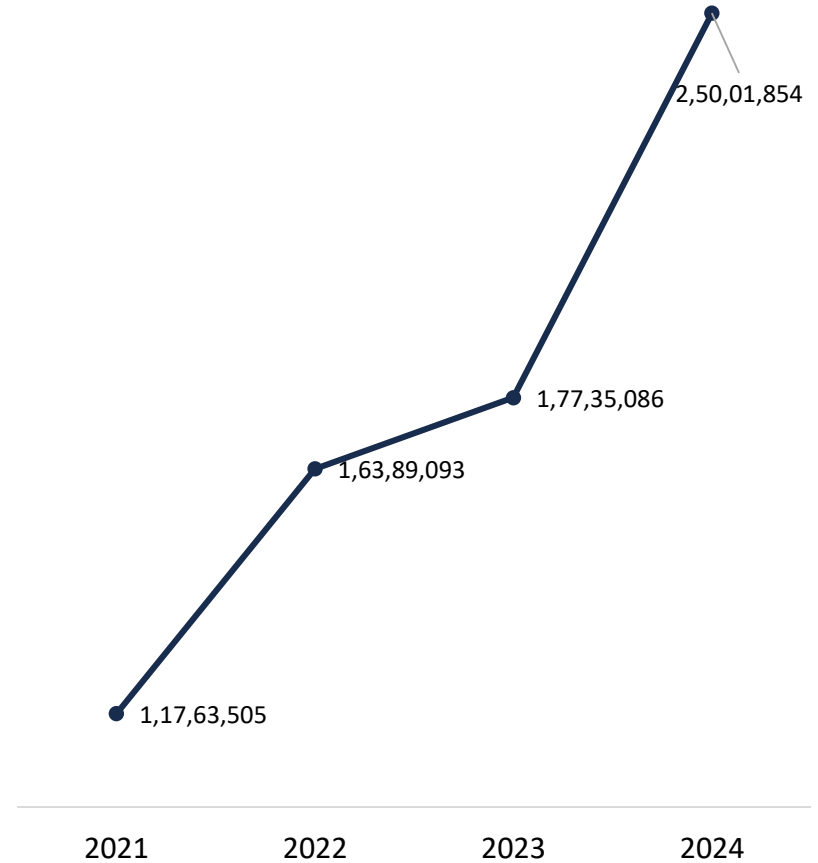
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# ETF Market Growth

## Indian Passive Market (AUM Growth in ₹ Cr.)



## ETF Folios (Industry Wise)



## Drive towards Passive: Shrinking outperformance of Largecap funds against the Index

Calendar Year	Excess returns of Largecap funds over Nifty 50 index	Calendar Year	Excess returns of Largecap funds over Nifty Next 50 index
2017	0.7 %	2017	-13.3 %
2018	-6.1 %	2018	5.3 %
2019	-1.8 %	2019	9.9 %
2020	-2.2 %	2020	0.4 %
2021	0.3 %	2021	-4.4 %
2022	-3.7 %	2022	5.4 %
2023	2.7 %	2023	-5.9 %
2024	5.3 %	2024	-13 %
<b>Average</b>	<b>-0.6 %</b>	<b>Average</b>	<b>-1.9 %</b>

*\* Positive % indicate that on an average active large cap funds have outperformed the concerned Index by the mentioned margin. Negative % indicate that on an average active large cap funds have underperformed the concerned index by the mentioned margin*

- **In the year 2024, Nifty next 50 index has outperformed the Largecap active funds by 13%**
- **The average alpha generated by large-cap fund category over Nifty Next 50 Index in the last 5 years (2020 – 2024) is close to -2%**

# About NIFTY Next 50 Index

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# About Nifty Next 50 Index

## Quick Facts

- Nifty Next 50 Index aims to provides the stability of large cap with return potential of midcap
- In the last 10 years, 30 stocks have moved from Nifty Next 50 Index to Nifty 50 Index.
- Nifty Next 50 Portfolio is well diversified across 14 sectors with top 5 sectors contributing 65% of its portfolio.

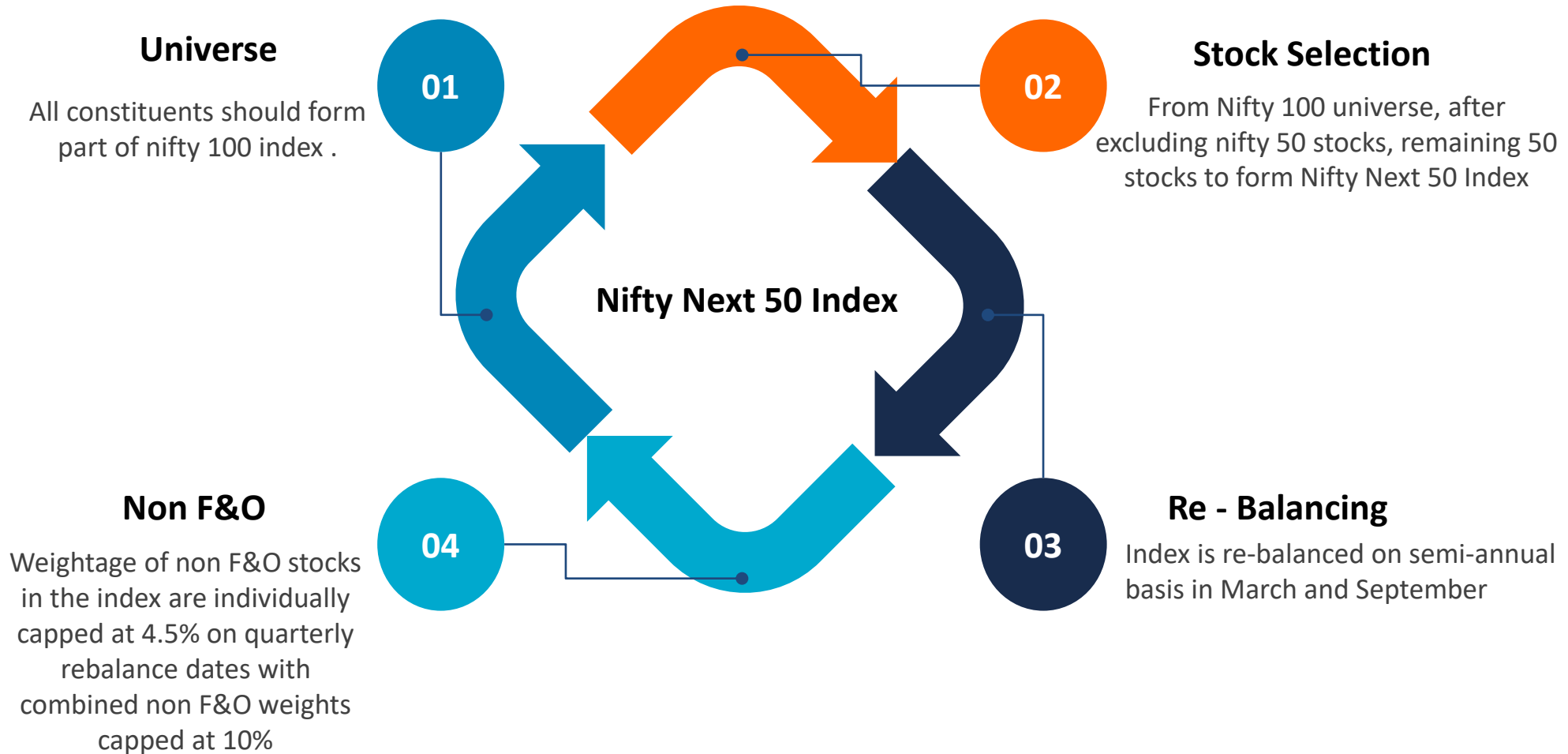
### Parameters

- No of Stocks
- 5 year CAGR Return
- 1 Year Volatility
- 12 Months fwd P/E
- Dividend Yield

### Nifty Next 50 Index

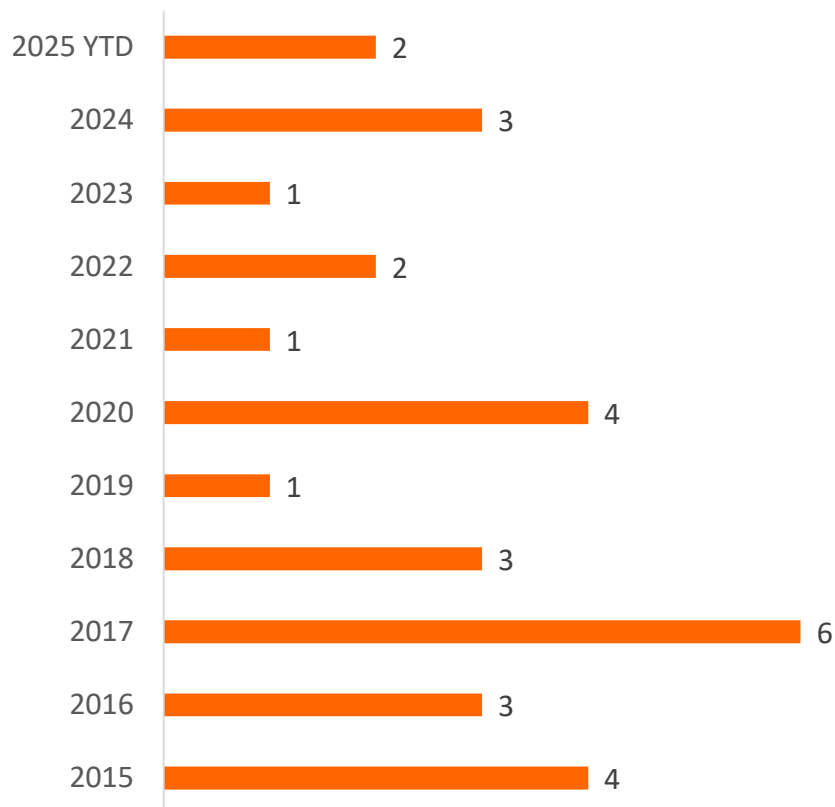
- 50
- 22.77%
- 19.79%
- 25.74
- 1.35%

# Index Methodology



# NIFTY Next 50 Index : Aims to capture potential blue chips of tomorrow

**Number of Stocks entering Nifty 50 From Nifty Next 50 index**



**Some of the Stocks that moved from NIFTY Next 50 Index to NIFTY 50 Index in last 10 years**

Sr. No	Name	Sr. No	Name
1	JIO FINANCIAL SERVICES	16	INDUSIND BANK
2	ZOMATO	17	JSW STEEL
3	APOLLO HOSPITALS	18	KOTAK MAHINDRA BANK
4	ADANI PORTS & SEZ	19	SHREE CEMENT
5	ASIAN PAINTS	20	TECH MAHINDRA
6	BAJAJ AUTO	21	TITAN COMPANY
7	BAJAJ FINANCE	22	ULTRATECH CEMENT
8	BAJAJ FINSERV	23	UPL
9	BHARTI INFRATEL	24	VEDANTA
10	BRITANNIA INDUSTRIES	25	ZEE ENTERTAINMENT
11	COAL INDIA	26	SHREE CEMENTS LIMITED
12	DR. REDDY'S LABORATORIES	27	HDFC LIFE INSURANCE COMPANY
13	EICHER MOTORS	28	DIVI'S LABORATORIES LIMITED
14	GRASIM INDUSTRIES	29	SBI LIFE INSURANCE LIMITED
15	INDIAN OIL CORPORATION	30	ADANI ENTERPRISES

**NIFTY Next 50 Index portfolio aims to captures the potential blue chips of tomorrow, today !**

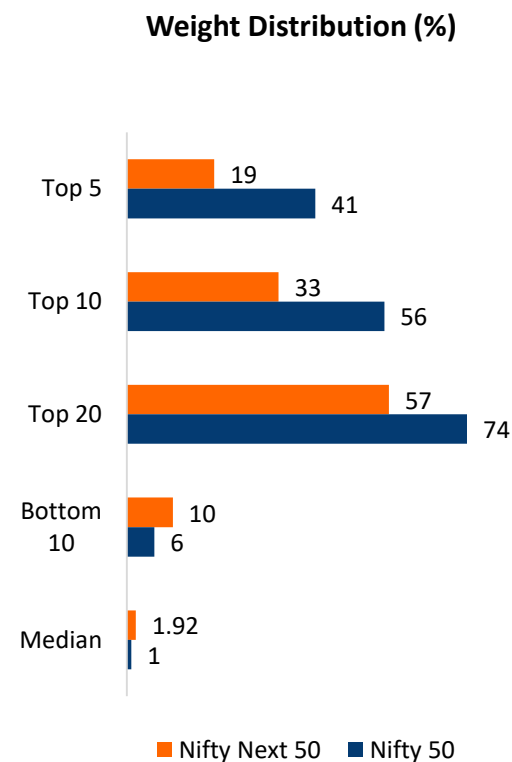
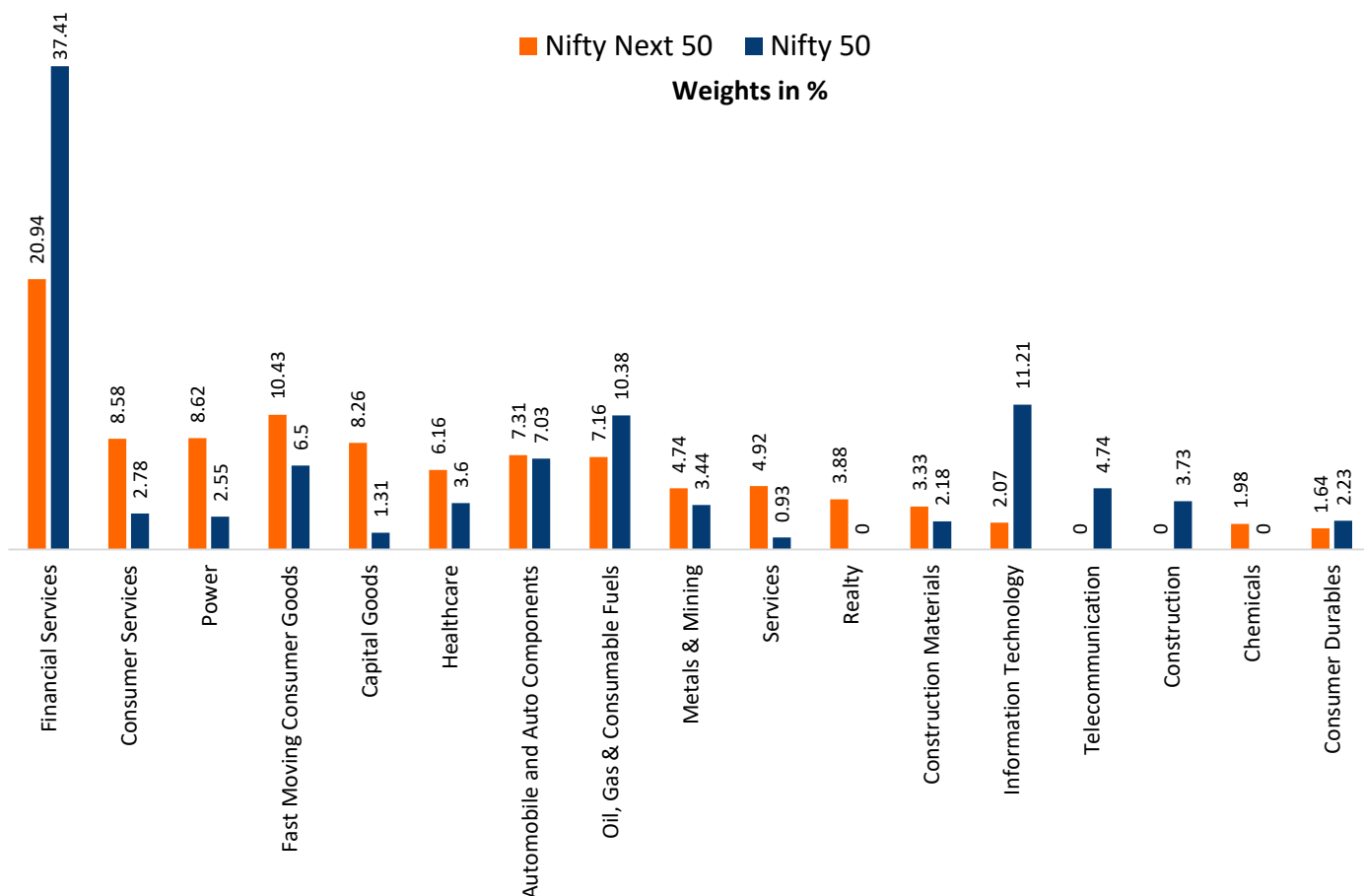


# NIFTY Next 50 Index : Stock Constituents

Sr. No.	Constituents	Wt.(%)
1	INTERGLOBE AVIATION	4.92
2	HINDUSTAN AERONAUTICS	3.88
3	DIVI'S LABORATORIES	3.63
4	VEDANTA	3.28
5	BRITANNIA INDUSTRIES	2.90
6	CHOLAMANDALAM INVT. & FINANCE CO.	2.88
7	TVS MOTOR COMPANY	2.87
8	TATA POWER CO.	2.86
9	INDIAN HOTELS CO.	2.80
10	BHARAT PETROLEUM CORPORATION	2.70
11	AVENUE SUPERMARTS	2.70
12	BAJAJ HOLDINGS & INVESTMENT	2.61
13	POWER FINANCE CORPORATION	2.61
14	VARUN BEVERAGES	2.57
15	INFO EDGE (INDIA)	2.42
16	INDIAN OIL CORPORATION	2.30
17	DLF	2.25
18	GAIL (INDIA)	2.16
19	REC	2.11
20	LTIMINDTREE	2.07
21	ICICI LOMBARD GENERAL INSURANCE CO.	2.06
22	GODREJ CONSUMER PRODUCTS	1.99
23	PIDILITE INDUSTRIES	1.98
24	ADANI POWER	1.93
25	BANK OF BARODA	1.93

Sr. No.	Constituents	Wt.(%)
26	SAMVARDHANA MOTHERSON INTL	1.92
27	CG POWER AND INDUSTRIAL SOLUTIONS	1.83
28	UNITED SPIRITS	1.77
29	SHREE CEMENT	1.74
30	HAVELLS INDIA	1.64
31	MACROTECH DEVELOPERS	1.63
32	CANARA BANK	1.62
33	PUNJAB NATIONAL BANK	1.60
34	AMBUJA CEMENTS	1.59
35	TORRENT PHARMACEUTICALS	1.50
36	JINDAL STEEL & POWER	1.46
37	ADANI ENERGY SOLUTIONS	1.34
38	ABB INDIA	1.34
39	HYUNDAI MOTOR INDIA	1.33
40	ADANI GREEN ENERGY	1.32
41	SIEMENS	1.21
42	DABUR INDIA	1.20
43	BOSCH	1.19
44	JSW ENERGY	1.17
45	ICICI PRUDENTIAL LIFE INSURANCE CO.	1.08
46	INDIAN RAILWAY FINANCE CORPORATION	1.06
47	ZYDUS LIFESCIENCES	1.04
48	LIFE INSURANCE CORPORATION OF INDIA	0.91
49	SWIGGY	0.65
50	BAJAJ HOUSING FINANCE	0.48

# NIFTY Next 50 Index : Sectorial Distribution

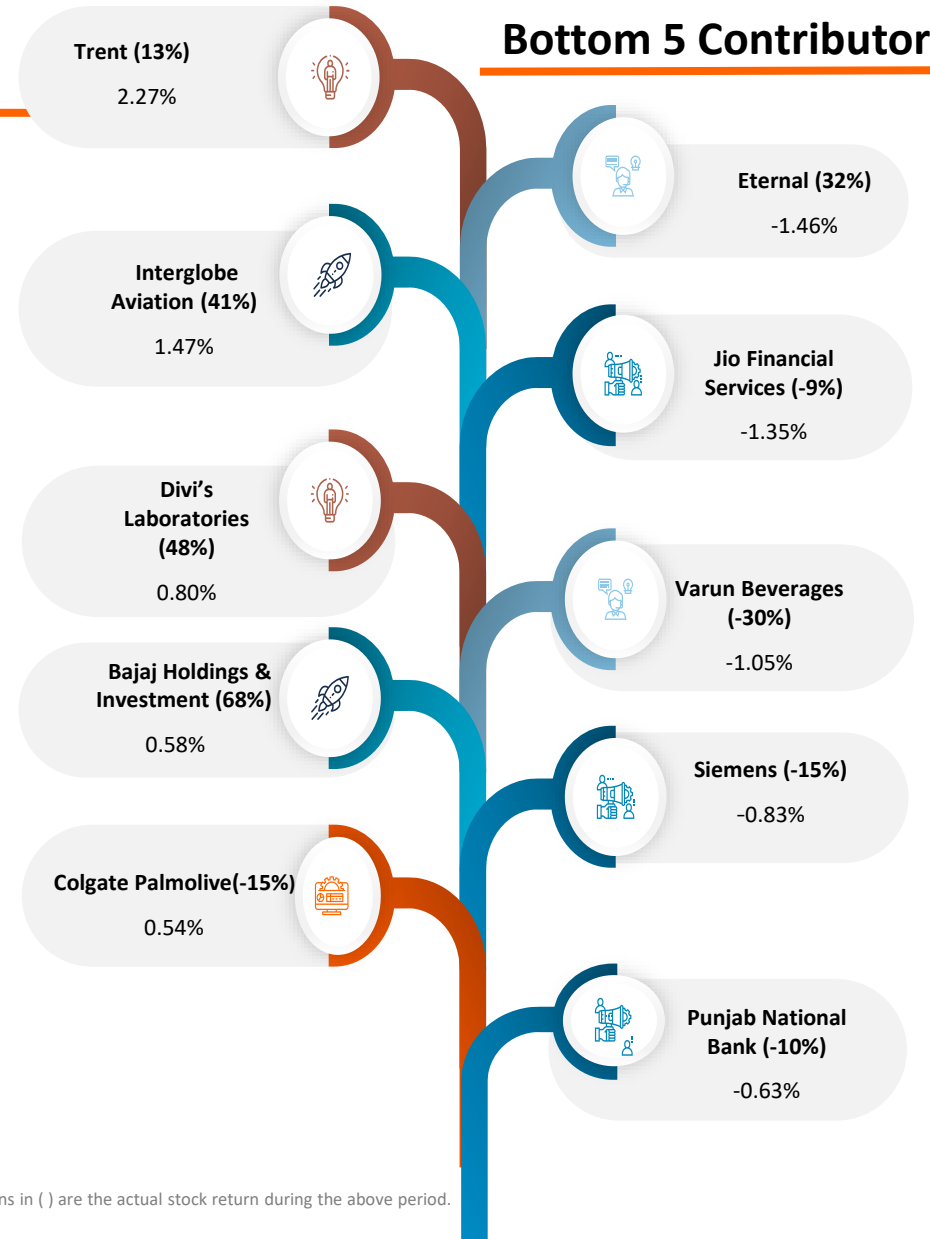


**Nifty Next 50 Index is the only index in the large-cap space which gives high exposure to sectors like Capital Goods, Consumer Services, Healthcare, Power, Metals & Mining, Services**

# Nifty Next 50 Index : Attribution (30 June 2024 to 30 June 2025)

Sectors	Weight (%)	Total Return (%)	Contribution (%)
Consumer Discretionary	11.71	-0.72	0.88
Industrials	17.15	-5.78	-1.54
Materials	11.20	1.16	-0.03
Consumer Staples	11.20	-4.82	0.06
Communication Services	2.72	10.02	0.27
Health Care	5.28	24.85	0.94
Financials	22.22	-5.26	-1.49
Information Technology	1.79	-12.28	-0.39
Energy	3.20	-4.33	0.15
Real Estate	3.23	2.89	0.02
Utilities	10.29	-15.40	-1.67
<b>Total</b>	<b>100%</b>	<b>-9.68</b>	<b>-2.81</b>

## Top Contributor



Please note: Returns in ( ) are the actual stock return during the above period.

Source: Bloomberg, as on June 30, 2025. Past performance may or may not sustain in future. Attribution period is from 30th June 2024 – 30th June 2025. The sector (s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector (s)/stock(s)/issuer.

## NIFTY Next 50 Index : Returns & Risk

Period	Return (%)		Volatility (%)	
	Nifty 50 Index	Nifty Next 50 Index	Nifty 50 Index	Nifty Next 50 Index
Since Inception	14.6%	<b>15.9%</b>	21.1%	<b>23.1%</b>
15 Years	12.4%	<b>14.1%</b>	16.6%	<b>18.1%</b>
10 Years	13.2%	<b>14.5%</b>	16.5%	<b>18.3%</b>
7 Years	14.6%	<b>14.6%</b>	17.8%	<b>19.2%</b>
5 Years	21.4%	<b>22.8%</b>	14.6%	<b>17.7%</b>
3 Years	18.7%	<b>24.5%</b>	12.7%	<b>17.6%</b>
1 Year	7.5%	<b>-2.8%</b>	13.6%	<b>19.8%</b>
6 Months	8.7%	<b>1.9%</b>	14.7%	<b>22.0%</b>
3 Months	9.0%	<b>9.6%</b>	16.8%	<b>20.3%</b>

**Nifty Next 50 Index has generated a return of 14.1% over investment horizon of 15 years.**

## NIFTY Next 50 Index : Calendar year returns

Calendar Year	Nifty 50 Index	Nifty Next 50 Index
2024	10.1%	<b>28.4%</b>
2023	21.3%	<b>27.2%</b>
2022	5.7%	1.0%
2021	25.6%	<b>30.9%</b>
2020	16.1%	15.9%
2019	13.5%	1.6%
2018	4.6%	-7.9%
2017	30.3%	<b>47.7%</b>
2016	4.4%	<b>8.4%</b>
2015	-3.0%	<b>8.1%</b>
2014	32.9%	<b>46.4%</b>
2013	8.1%	6.0%
2012	29.4%	<b>49.8%</b>
2011	-23.8%	-31.1%
2010	19.2%	18.9%
2009	77.6%	<b>130.5%</b>

Since 2009, NIFTY Next 50 Index has given positive returns in 14 out of 16 calendar years.

# Why Mirae Asset ETF?

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## Why Mirae Asset Nifty Next 50 ETF ?

- **Low Cost\*:**

Mirae Asset Nifty Next 50 ETF has TER of just 5 basis points.

- **Dedicated Dealing Team:**

Dedicated ETF dealing team to ensure effective and efficient execution of large client orders (>25 Cr.) directly with the AMC

- **Exclusive Authorized Participant:**

Mirae Asset Capital Market, a sister concern, is an exclusive market maker (APs) in our ETFs on exchange at all times.

- **Relatively Low Tracking Error:**

Mirae Asset Nifty Next 50 ETF has lower tracking error as compared with the industry.



# Mirae Asset ETF Advantages



## Exclusive Market Maker

Mirae Asset Capital Market, a sister concern, is an exclusive market maker (APs) in our ETFs on exchange at all times



## Low spread on exchange

Relatively Lower effective spread of around 4 bps after considering STT, brokerage etc. (iNAV +/- 16 bps)



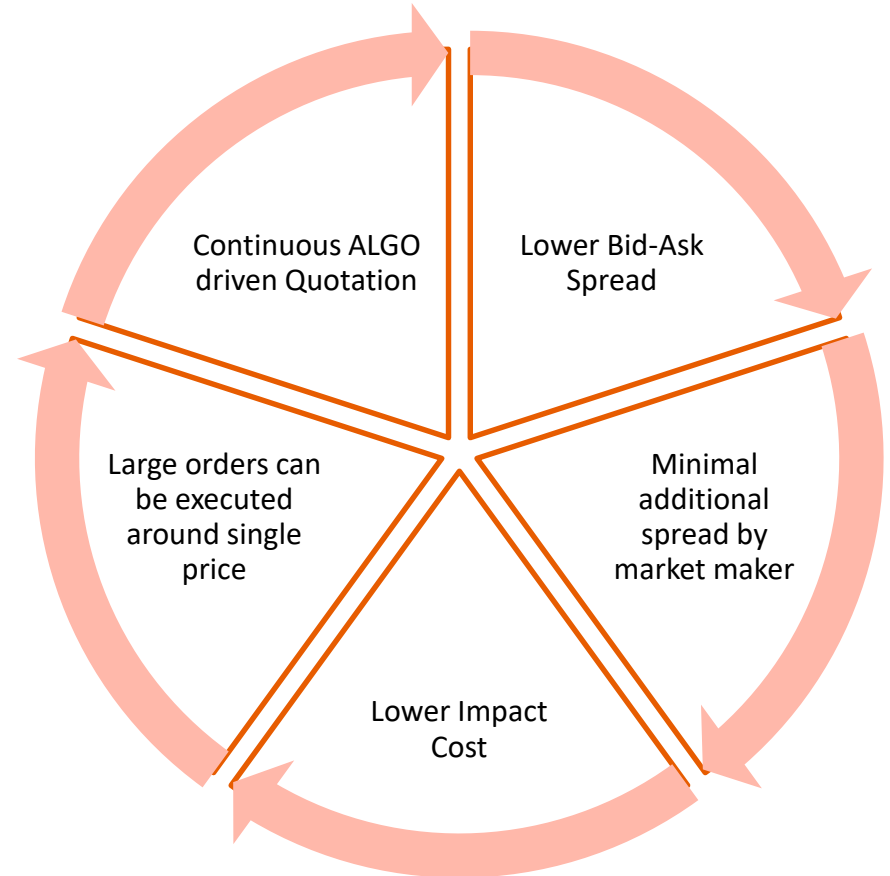
## Continuous Liquidity

Authorized Market Makers provide liquidity on exchange at all times around latest NAV (iNAV), irrespective of market volatility



## Relatively Low cost

to trade in Mirae Asset ETFs due to lower spread and lower impact cost even for large orders.





# Why Nifty Next 50

➤ Nifty Next 50 index has exposure to potential market leaders and unique businesses. It provides alternate exposure in large cap space with a very unique portfolio

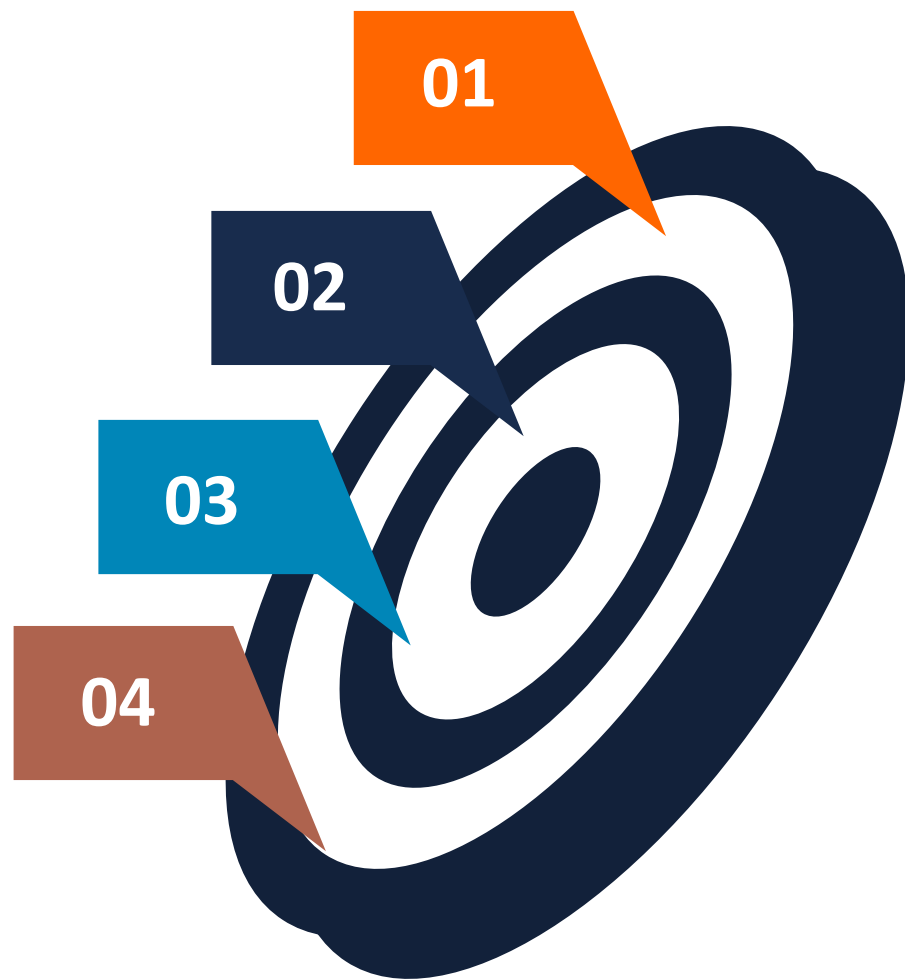
➤ The index blends the flavor of large-caps and Midcap Segments.

➤ It seeks to capture the growth & capital appreciation of smaller large cap companies

➤ Nifty Next 50 index is relatively more diversified and has different sectoral representation as compared to Nifty 50 Index

➤ Nifty Next 50 has relatively outperformed Nifty 50 in the long run but comes with higher volatility.

➤ Nifty Next 50 index has outperformed Nifty 50 index in 9 out of previous 16 calendar years and has generated a CAGR return of 22.8%. (Refer Slide 11 & 12)



# Mirae Asset Nifty Next 50 ETF



**Benchmark:**  
NIFTY NEXT 50 TRI



**Expense Ratio:**  
5 bps (30 June 2025)



**Authorized Participants:**

- Kanjalachana Finserve Pvt Ltd
- East India Securities Limited
- Mirae Asset Capital Markets (India) Pvt Ltd
- Parwati Capital Market Private Limited
- Irage Booking Services LLP
- Vaibhav Stock & Derivatives Broking Private Limited



**ETF Units:**  
Creation Unit Size = 10,000 units



**Symbol**  
NSE: NEXT50  
BSE: 542922



**Others:**  
Live iNAV available on Website

# Disclaimers

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**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in)

**Please consult your financial advisor or mutual fund distributor before investing**

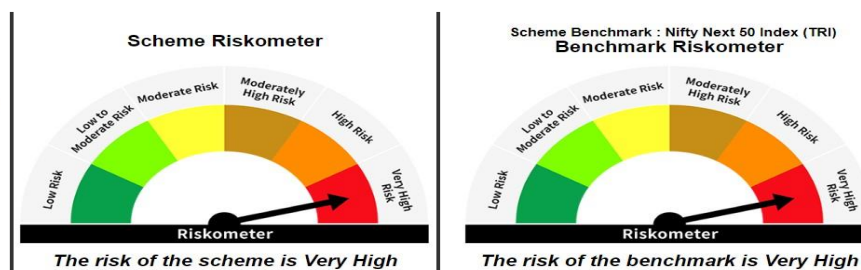
## PRODUCT LABELLING

### Mirae Asset Nifty Next 50 ETF

**This product is suitable for investors who are seeking\***

- Returns that are commensurate with the performance of the Nifty Next 50, subject to tracking errors over long term
- Investment in equity securities covered by the Nifty Next 50

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



THANK YOU

