Mirae Asset Nifty Smallcap 250 ETF

(An open-ended scheme replicating/tracking Nifty Smallcap 250 Total Return Index)

New Fund Offer details:

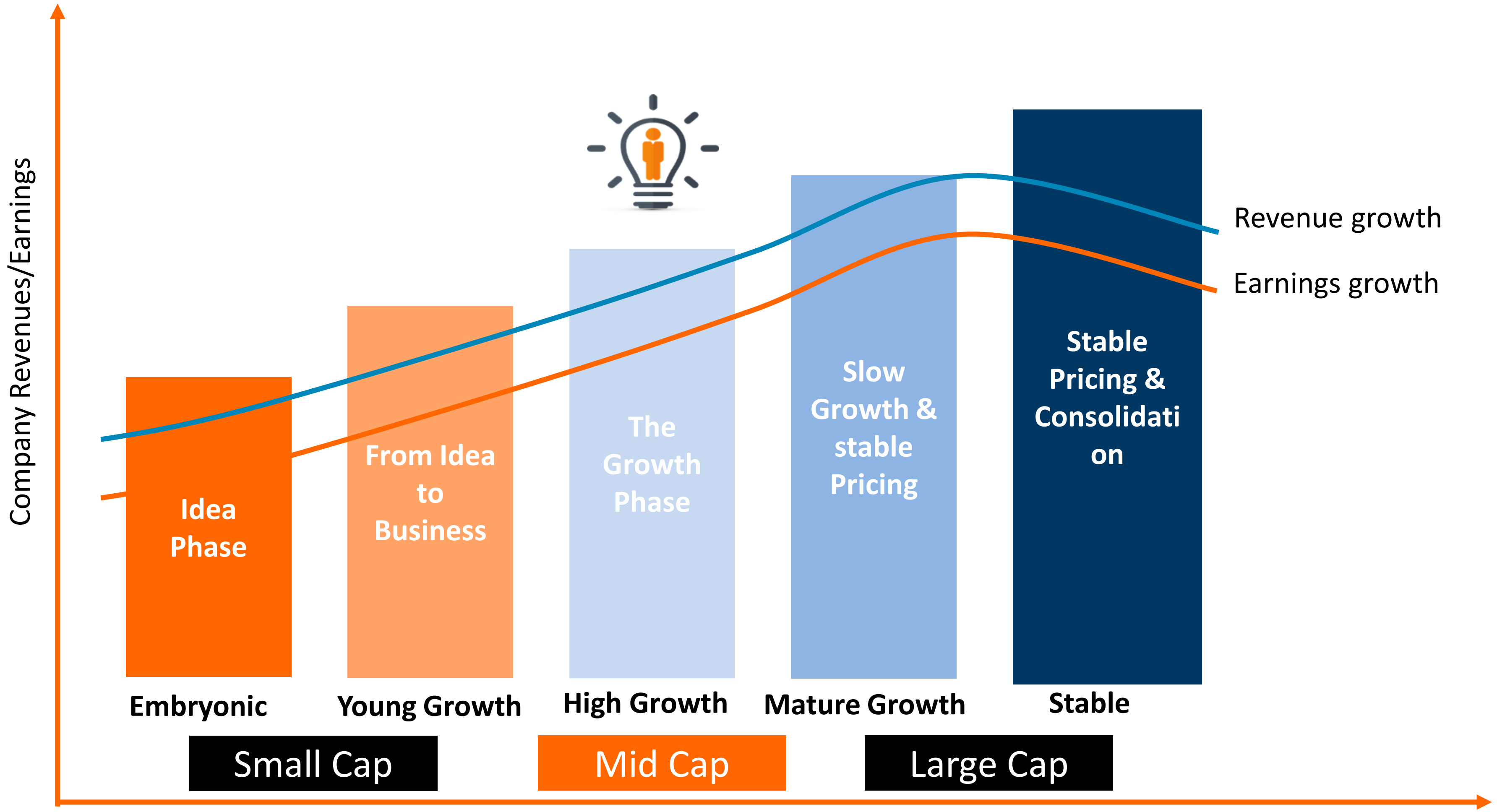
New Fund Offer (NFO) starts on: Oct 31, 2025

New Fund Offer (NFO) closes on: Nov 4, 2025

Scheme re-opens on: Nov 10, 2025

MIRAE ASSET
Mutual Fund

Smallcaps are usually the youngest growth phase



*Pursuant to Chapter 2 of Part IV of SEBI Master Circular dated June 27, 2024. the universe of “Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company, “Small Cap” shall consist of 251st and onwards companies in terms of full market capitalization

Massive Changes in Investible Universe : 5 Year Rewind 2020 vs 2025

June-2020
Total Market Cap ₹ Crs

1st Large cap: ₹ 8.9 Lakh

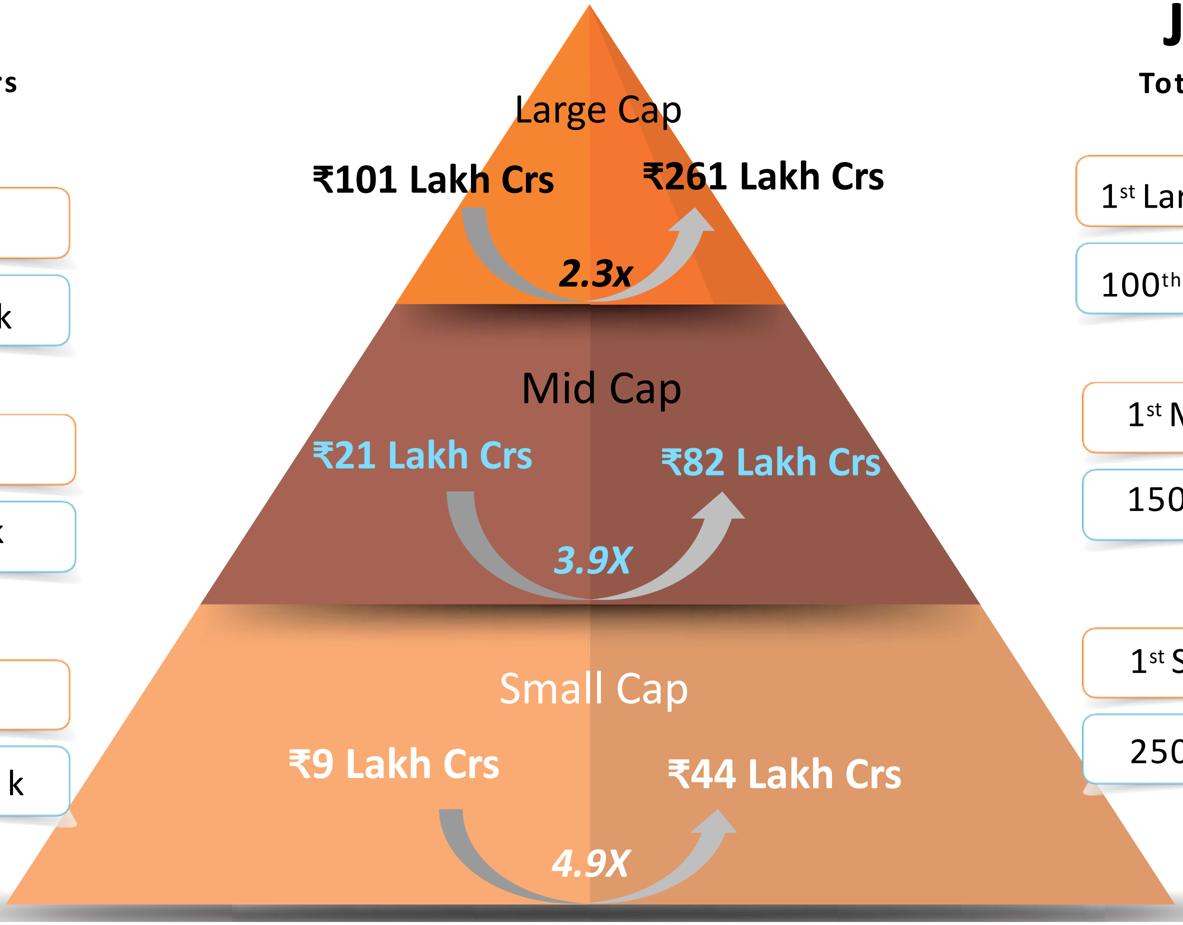
100th Large cap : ₹26.7 k

1st Mid cap : ₹ 26.6 k

150th Mid cap : ₹ 7.0 k

1st Small cap : ₹ 6.9 k

250th Small cap: ₹ 1.7 k



June-2025
Total Market Cap ₹ Crs

1st Large cap: ₹ 17.8 Lakh

100th Large cap : ₹ 91.6 k

1st Mid cap : ₹ 90.9 k

150th Mid cap : ₹ 30.8 k

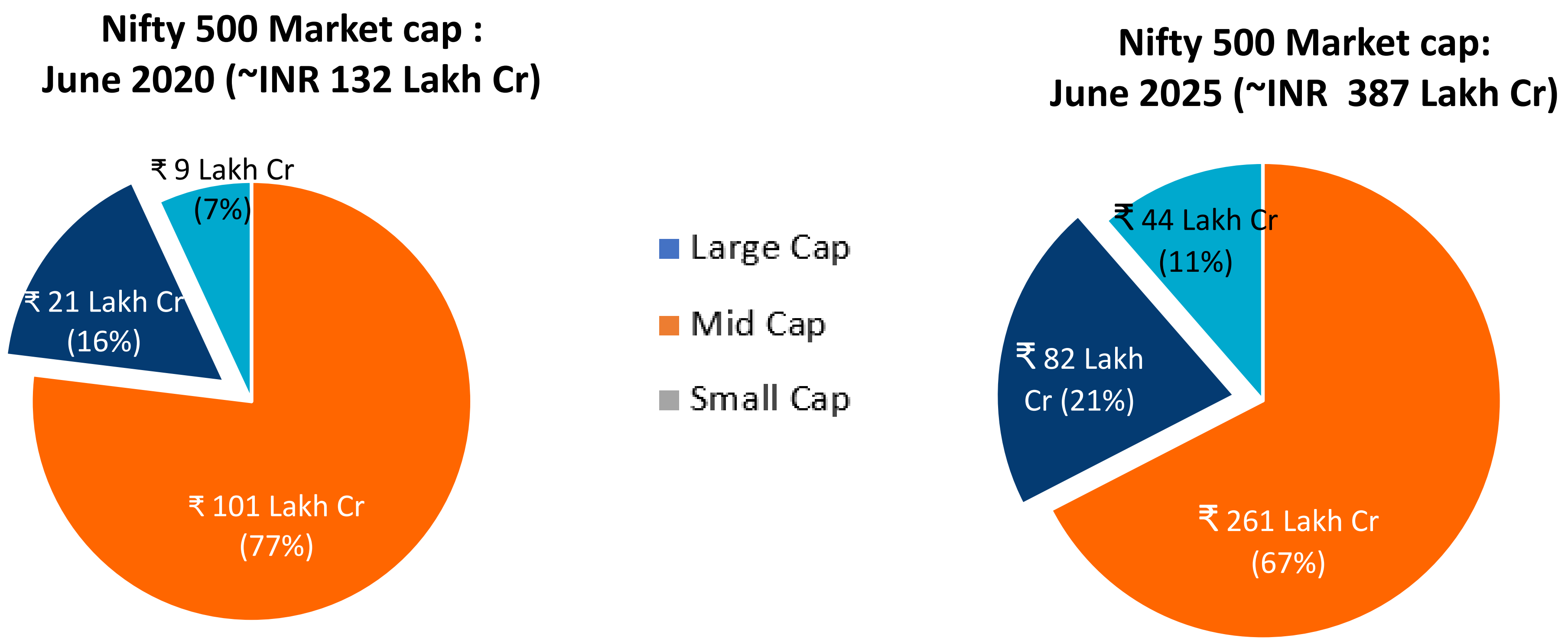
1st Small cap : ₹ 30.4 k

250th Small cap: ₹ 10.3 k

Small cap (2025) is now bigger than Mid cap bucket (2020)

Source: AMFI Market Capitalization; Data on June 30, 2025 (latest available data), Nifty 500 Market Capitalization at June 2025 – 132 lakh Cr which grew to 387 lakh Cr by June 2025,
*Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated June 27, 2024. the universe of “Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company, “Small Cap” shall consist of 251st and onwards companies in terms of full market capitalization

Changes in Nifty 500 Index : 2020 vs 2025

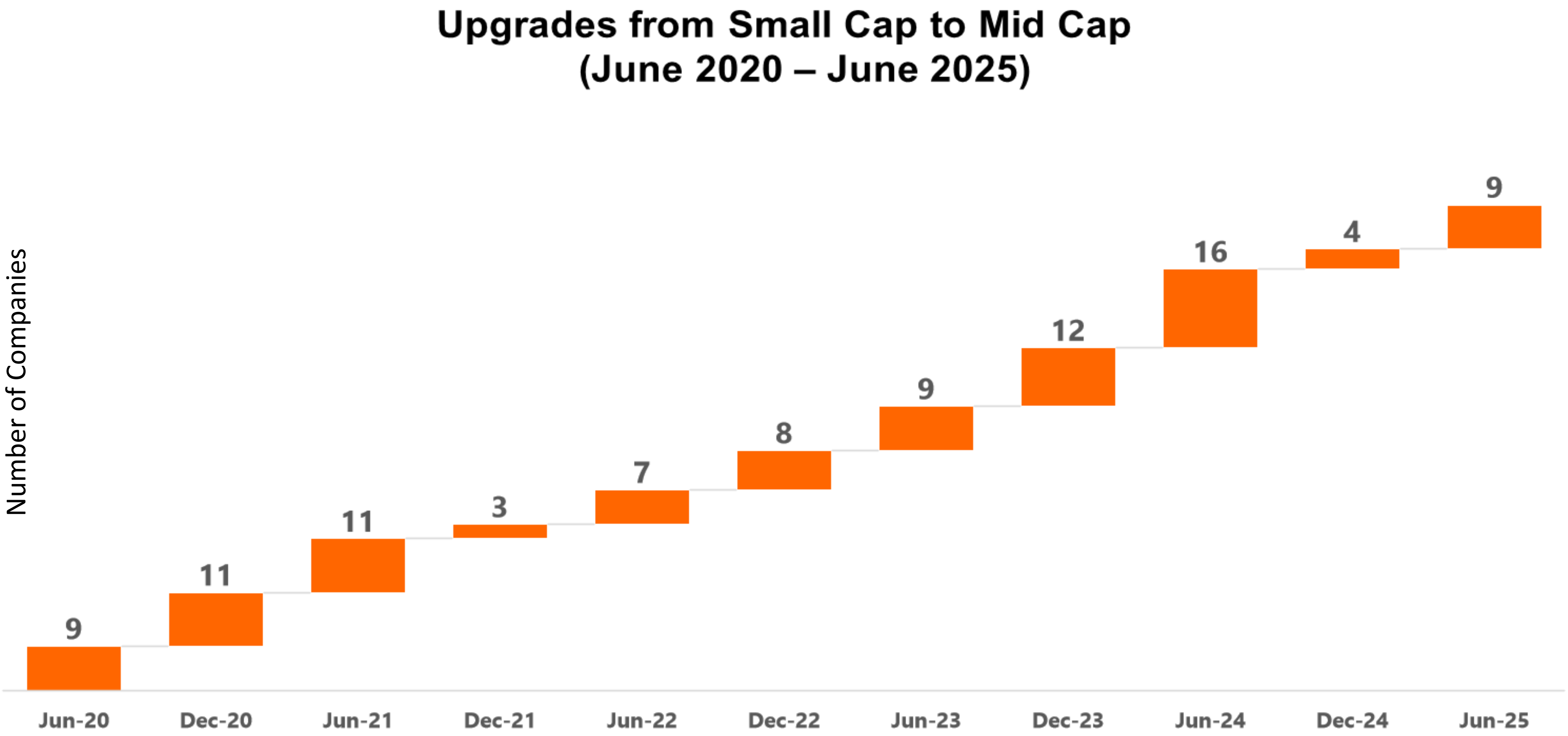


SMID now 33% of NSE 500 (+10% in five years)

Source: Internal, Data : AMFI Market Capitalization as on 30th June 2020 – 30th June 2025 (latest available data). SMID : Small and Midcap

Past performance may or may not sustain in future.

Companies Transition from Small Cap to Mid Cap



Over the Years companies have enhanced from Small Cap to Mid Cap Segment.

Source:: Internal, Data : AMFI Market Capitalization as on 30th June 2020 – 30th June 2025. (latest available data)

Representation of Small Caps across different industries

Unique Sectors	Exposure Based on No. of Companies		
	Large Cap %	Mid Cap %	Small Cap %
Sugar	0%	0%	100%
Textile	0%	17%	83%
Media	0%	20%	80%
Hotel	25%	0%	75%
Chemicals	0%	27%	73%
Agriculture	0%	30%	70%
Logistics	22%	11%	67%
Hospitals	9%	27%	64%
Infra	0%	38%	63%
Cap Market	0%	38%	62%
Telecom	9%	36%	55%
Build. Materials	9%	36%	55%
Pharma	15%	31%	54%
IT	20%	27%	53%
Retail	18%	29%	53%
Metals	22%	26%	52%

Unique Sectors	Exposure Based on No. of Companies		
	Large Cap %	Mid Cap %	Small Cap %
Capital Goods	13%	36%	51%
AMC	0%	50%	50%
Consumer Durables	10%	40%	50%
NBFC	24%	27%	48%
Internet	23%	31%	46%
Real Estate	18%	36%	45%
Paint	33%	33%	33%
Auto Anc & OEM	28%	39%	33%
Utilities	42%	26%	32%
Bank	35%	35%	31%
FMCG	43%	29%	29%
Oil & Gas	31%	44%	25%
Cement	44%	33%	22%
Insurance	55%	36%	9%
Transportation	0%	100%	0%
Aviation	100%	0%	0%

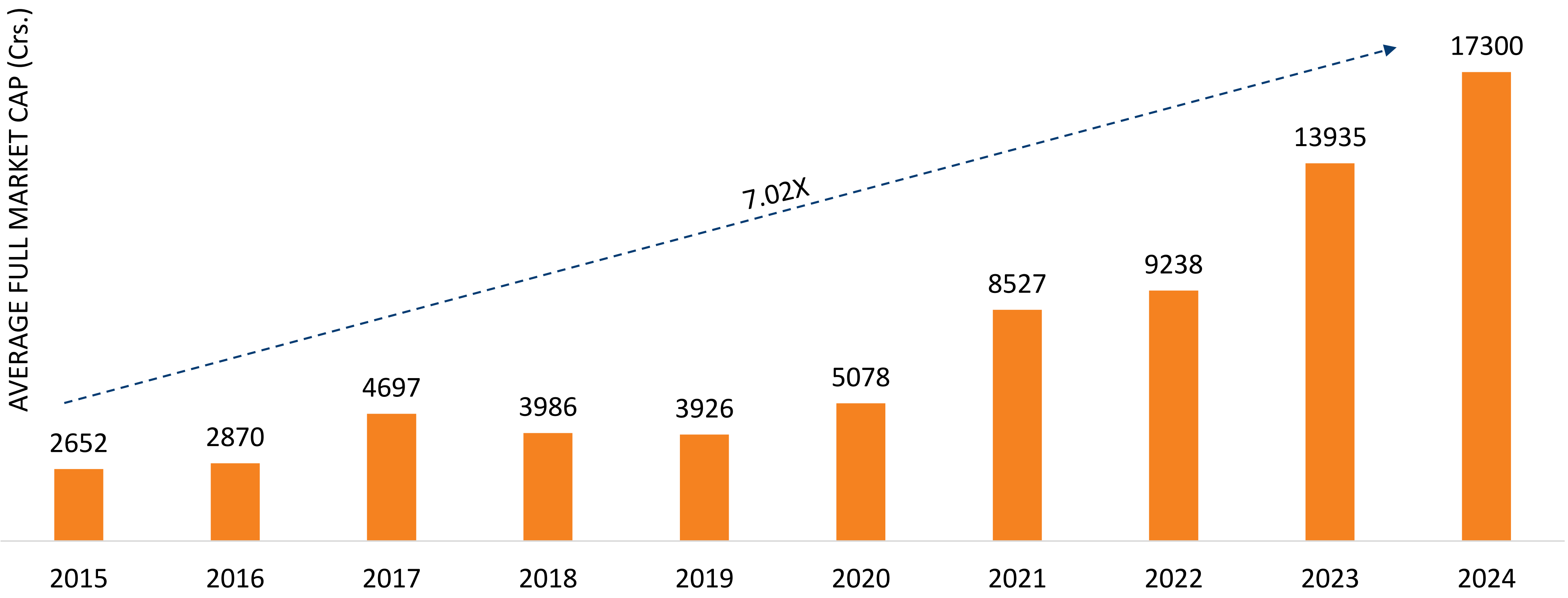
Source: Internal, AMFI Market Capitalization as on 30th June 2025,. The sector(s)/stock(s)/issuer(s) mentioned in this image do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated June 27,2024. the universe of “Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company,, “Small Cap” shall consist of 251st and onwards companies in terms of full market capitalization

Growth of Sectors within the Small Cap Space

	2019 Market Cap (in ₹ Cr)	CAGR	2025 Market Cap (in ₹ Cr)
Oil & Gas	9,411	52%	1,14,119
Personal Products	5,043	49%	54,093
Capital Markets	16,984	48%	1,78,212
Aerospace & Defense	4,895	47%	49,714
IT-Services	16,945	38%	1,16,503
Telecom- Service	8,526	28%	36,934
Industrial Manufacturing	19,008	27%	80,226
Healthcare Services	36,364	27%	1,52,196
Industrial Products	92,154	23%	3,24,965
Household Products	8,663	22%	29,068
Consumer Durables	71,257	22%	2,29,579
Leisure Services	45,939	21%	1,45,302

Source:: Internal, BBG, AMFI Market Capitalization, data as on June 30, 2019 – June 30,2025 (latest available data). The sector(s)/stock(s)/issuer(s) mentioned in this image do not constitute any research report/recommendation of the same and the Fund may or may not any future position in these sector(s)/stock(s)/issuer(s). The industry classification is as per AMFI categorization

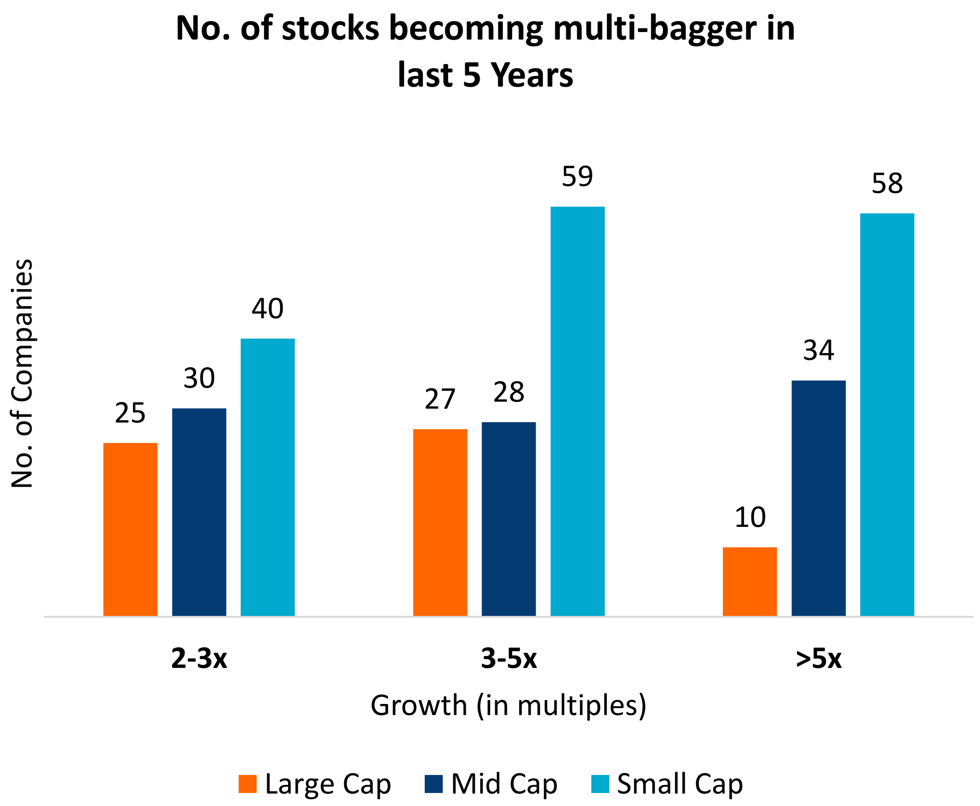
Small Caps are no Longer Confined to the Title of Being Small

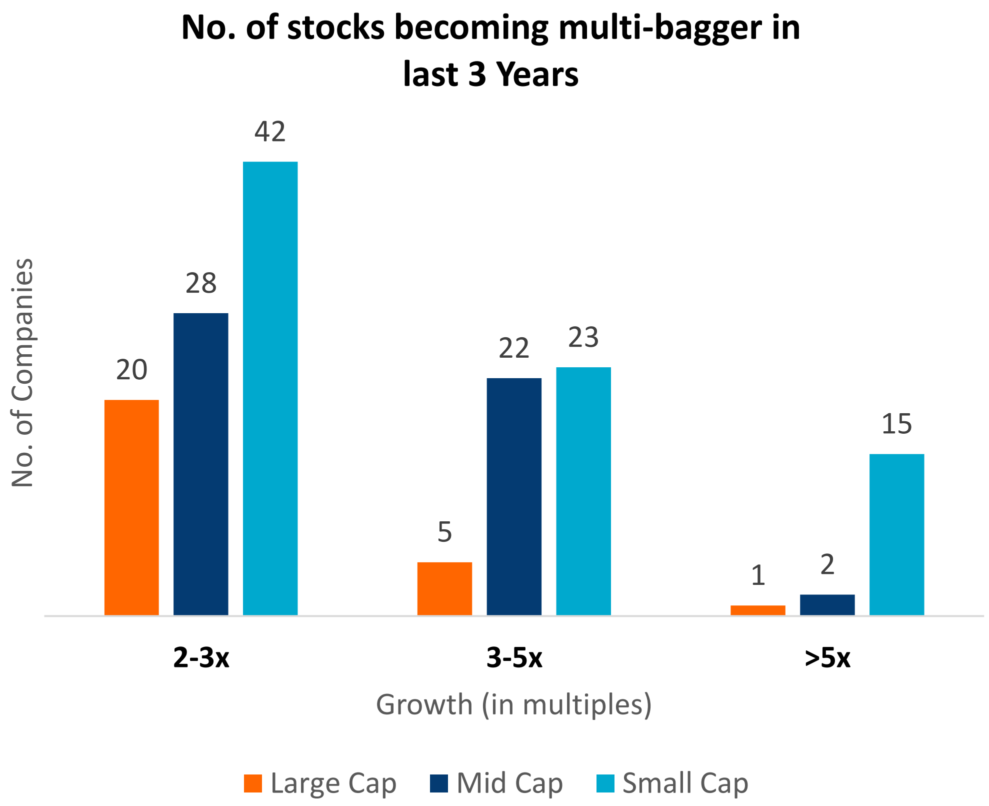


Average Full Market Cap of Small Cap 250 Index has increased by 7.02x in last 10 Yrs.

Source:: Nifty Indices, Bloomberg; Data as on Dec 31, 2024 (Latest available data), Past performance may or may not sustain in future. Nifty 100 Index, Nifty Mid cap 150 Index and Nifty Small Cap 250 Index are used as proxy for large-cap, mid-cap and small cap respectively . Full market cap means total market capitalization of company.

Small Caps Tends to have greater number of Multi-baggers





Small-Caps tend to have greater potential of being a multi-bagger in an investor's portfolio

Source:: Nifty Indices, Bloomberg; Data on Sep 30, 2025, Past performance may or may not sustain in future. Multi-bagger is defined as stock generating return of more than 100% on an absolute basis. Nifty 100 Index, Nifty Mid cap 150 Index and Nifty Small Cap 250 Index are used as proxy for large-cap, mid-cap and small cap respectively. Absolute returns are considered

Nifty SmallCap 250 Index : About Index

Nifty Smallcap 250 Index is designed to represent the 250 companies (companies ranked 251-500) based on full market capitalization. It is computed based on free-float market capitalization method, wherein the level of the index reflects the total free float market value of all the stocks in the index relative to particular based market capitalization value.

Eligible Universe

❖ Securities must form part of Nifty 500

Selection Criteria

❖ Constituents in Nifty 500 index not forming part of Nifty 100 and Nifty Midcap 150 Indices

Index Rebalancing & Weighing

❖ Index is reviewed on semi-annual basis. Cut off date is Jan 31 and July 31 of each year.

❖ At time of review, average data for six months ending the cut-off date is considered.

Source: NSE, as on Sep 30, 2025. ; Index Methodology for Nifty Smallcap 250 Index : https://www.niftyindices.com/Factsheet/ind_Nifty_Smallcap_250.pdf

Nifty Smallcap 250 Index : Stock Distribution

Top 10 Constituents by Weightage		
Sr. No	**Company's Name**	**Weightage (%)**
1.	MULTI COMMODITY EXCHANGE OF INDIA	2.0%
2.	LAURUS LABS LTD	1.6%
3.	CENTRAL DEPOSITORY SERVICES (INDIA) LTD	1.3%
4.	DELHIVERY LTD	1.2%
5.	RADICO KHAITAN LTD	1.1%
6.	KAYNES TECHNOLOGY INDIA LTD	1.1%
7.	KARUR VYSYA BANK LTD	1.0%
8.	CROMPTON GREAVES CONSUMER ELECTRICALS LTD	0.9%
9.	CHOLAMANDALAM FINANCIAL HOLDINGS LTD	0.9%
10.	COMPUTER AGE MANAGEMENT SERVICES LTD	0.9%
11.	KRISHNA INSTITUTE OF MEDICAL SCIENCES LTD	0.9%
12.	AMBER ENTERPRISES INDIA LTD	0.9%
13.	NAVIN FLUORINE INTERNATIONAL LTD	0.9%
14.	REDINGTON LTD	0.9%
15.	RBL BANK LTD	0.8%

Stock Distribution based on Market Capitalization			
Stock Distribution	By Full Market Capitalization (Crs.)	By Free Float Market Capitalization (Crs.)	By Weightage (%)
Largest	52,349	39,758	2.00%
Smallest	1,684	763	0.04%
Average	17,909	7,901	0.40%
Median	16,392	6,867	0.35%

Source: NSE, as on Sep 30, 2025. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same. Disclaimer: **Past performance may or may not sustain in future.**

Nifty Smallcap 250 Index : Sectoral Allocation

Sectoral Allocation Weights (%)				
Sectors	Nifty 100 Index	Nifty Midcap 150 Index	**Nifty Smallcap 250 Index**	Nifty 500 Index
Financial Services	33.7	25.0	***22.3***	30.9
Healthcare	4.6	8.7	***14.3***	6.4
Capital Goods	2.9	14.3	***13.3***	6.1
Chemicals	0.6	5.0	***6.0***	2.0
Automobiles & Auto Components	7.7	7.9	***5.8***	7.6
Fast Moving Consumer Goods	7.3	4.5	***4.8***	6.5
Consumer Durables	2.1	4.3	***4.5***	2.8
Information Technology	8.6	6.2	***4.4***	7.7
Consumer Services	3.8	4.6	***4.2***	4.0
Services	1.7	1.7	***4.1***	1.9
Construction	3.2	0.8	***3.7***	2.8
Power	3.7	2.1	***2.5***	3.3
Oil, Gas & Consumable Fuels	9.4	3.5	***2.2***	7.5
Realty	0.6	2.9	***1.7***	1.1
Metals & Mining	4.2	2.9	***1.6***	3.6
Media, Entertainment & Publication	-	-	***1.3***	0.1
Telecommunication	3.8	2.8	***1.1***	3.3
Construction Materials	2.4	1.5	***0.9***	2.1
Textiles	-	1.0	***0.7***	0.3
Forest Materials	-	-	***0.4***	0.1
Diversified	-	0.4	***0.2***	0.1

Source:: NSE Indices Limited, data as on Sep 30, 2025. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer. Stocks are a per AMFI classification.

Nifty Smallcap 250 Index : Periodic Performance & Volatility

Periodic Performance

Period	Nifty 100 Index	Nifty Midcap 150 Index	Nifty Smallcap 250 Index	Nifty 500 Index
20 Years	13.5%	16.1%	***14.2%***	13.5%
10 Years	13.5%	18.2%	***15.6%***	14.4%
7 Years	13.7%	20.2%	***19.4%***	15.1%
5 Years	18.7%	27.5%	***28.2%***	20.7%
3 Years	14.4%	22.5%	***22.7%***	16.4%
1 Years	-4.8%	-5.2%	***-8.8%***	-5.3%
6 Months	6.0%	10.5%	***11.0%***	7.3%
3 Months	-2.9%	-4.1%	***-5.9%***	-3.4%

Periodic Volatility

Period	Nifty 100 Index	Nifty Midcap 150 Index	Nifty Smallcap 250 Index	Nifty 500 Index
20 Years	20.9%	21.0%	***21.6%***	20.4%
10 Years	16.2%	17.6%	***19.2%***	16.2%
7 Years	17.6%	18.6%	***19.9%***	17.5%
5 Years	14.4%	16.8%	***18.5%***	14.6%
3 Years	12.7%	15.8%	***17.9%***	13.1%
1 Years	13.4%	18.3%	***20.8%***	14.4%
6 Months	13.3%	16.6%	***17.6%***	13.8%
3 Months	8.2%	11.3%	***12.1%***	8.9%

Source:: NSE Indices Limited, data as on Sep 30, 2025; **Past performance may or may not sustain in future.** The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Returns greater than 1 year are Compounded Annual Growth Return (CAGR).

Nifty Smallcap 250 Index : Calendar Year Performance

Calendar Performance				
Period	Nifty 100 Index	Nifty Midcap 150 Index	Nifty Smallcap 250 Index	Nifty 500 Index
2005	38.1%	43.4%	***55.8%***	38.5%
2006	40.2%	28.5%	***32.9%***	36.2%
2007	59.5%	78.2%	***97.4%***	64.6%
2008	-53.1%	-64.9%	***-68.6%***	-56.5%
2009	84.9%	113.9%	***117.4%***	91.0%
2010	19.3%	20.1%	***17.6%***	15.3%
2011	-24.9%	-31.0%	***-35.1%***	-26.4%
2012	32.5%	46.7%	***40.4%***	33.5%
2013	7.9%	-1.3%	***-6.4%***	4.8%
2014	34.9%	62.7%	***71.7%***	39.3%
2015	-1.3%	9.7%	***11.3%***	0.2%
2016	5.0%	6.5%	***1.4%***	5.1%
2017	32.9%	55.7%	***58.5%***	37.7%
2018	2.6%	-12.6%	***-26.2%***	-2.1%
2019	11.8%	0.6%	***-7.3%***	9.0%
2020	16.1%	25.6%	***26.5%***	17.9%
2021	26.5%	48.2%	***63.3%***	31.6%
2022	4.9%	3.9%	***-2.6%***	4.3%
2023	21.2%	44.6%	***49.1%***	26.9%
2024	13.0%	24.5%	***27.2%***	16.2%

Nifty Smallcap 250 Index have outperformed Nifty 50, Nifty 100 & Nifty 500 indices in 10 out of 20 calendar years

Source:: NSE Indices Limited, data as on Sep 30, 2025; **Past performance may or may not sustain in future.** The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Returns are absolute for calendar year returns

Mirae Asset Nifty Smallcap250 ETF : Why Invest in this scheme ?

❖ Offering Potentially Higher Revenue

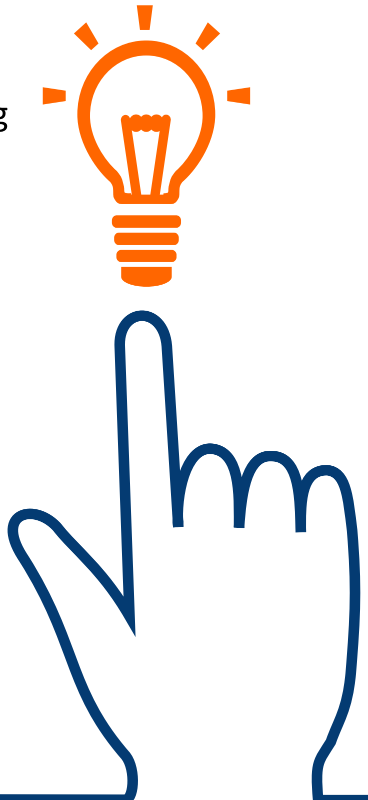
Smallcaps represent companies in their early to young growth phase, offering potentially higher revenue and earnings growth compared to large and midcaps.

❖ Expanding Market Universe

The average full market cap of Nifty Smallcap 250 Index has grown **7x in the last 10 years**, showing structural expansion. (Refer Slide 7).

❖ Opportunity for Multi - Baggers

Smallcaps historically have a greater probability of becoming multi-bagger stocks, adding outsized returns to portfolios. (Refer Slide 8)



❖ Diversification & Representation

The index covers 250 companies across sectors and is more diversified than large-cap indices where top holdings dominate. (Refer Slide 10)

❖ Sectoral Growth Tailwinds

Smallcaps provide access to niche businesses and high-growth sectors that may not be available in large-cap indices

❖ Low Cost Alternatives

Relatively low-cost option to participate in smallcap segment

Scheme Details & Risk-o-Meter

Particulars	Mirae Asset Nifty Smallcap 250 ETF
NFO Period	Oct 31, 2025 to Nov 4, 2025
Type of Scheme	An open-ended scheme replicating/tracking Nifty Smallcap 250 Total Return Index
Benchmark	Nifty Smallcap 250 Total Return Index
Scheme re-opens on:	Nov 10, 2025
Listing Date	Within 5 working days from the date of allotment
Fund Manager	Ms. Ekta Gala & Mr. Ritesh Patel
Minimum Investment during NFO	Rs. 5000/- and in multiples of Re. 1/- thereafter.
Exit Load	Nil

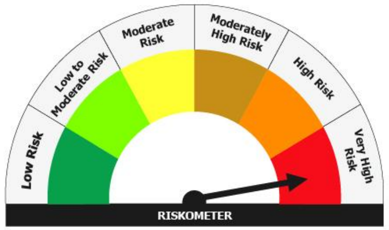
PRODUCT LABELLING

Mirae Asset Nifty Smallcap 250 ETF is suitable for investors who are seeking*

- Returns that are commensurate with the performance of Nifty Smallcap 250 Total Return Index, subject to tracking error.
- Investment in securities constituting in Smallcap 250 Total Return Index.

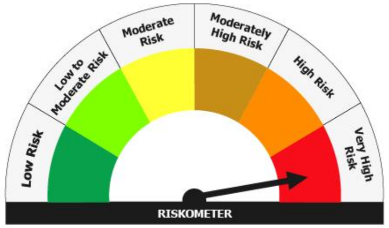
*Investors should consult their financial advisors if they are not clear about the suitability of the product.

Scheme Riskometer



The risk of the scheme is Very High

Scheme Benchmark: Nifty Smallcap 250 Total Return Index
Benchmark Riskometer



The risk of the benchmark is Very High

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

THANK YOU

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