

# Mirae Asset NYSE FANG+ ETF

(An open-ended scheme replicating/tracking NYSE FANG+ Total Return Index)

# Mirae Asset NYSE FANG+ ETF Fund of Fund

(An open-ended fund of fund scheme predominantly investing in units of Mirae Asset NYSE FANG+ ETF)

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# FANG+ : Opportunity to take focused exposure in global innovation leaders



Social Media



E-Commerce



Products



Streaming



Search Engine



Electric Vehicle



Computer  
Graphics



Online  
Shopping



Search engine  
of China



Software

**Single portfolio that potentially capture today's global innovation leader**

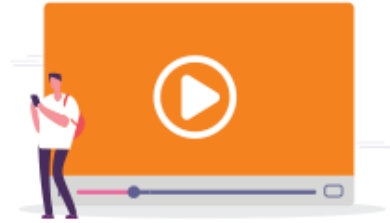
# FANG+ : Companies that capture the current mega-trends



E-Commerce



Internet Surfing



Streaming



Gaming



Social Media



Cybersecurity



Cloud Computing



Electric Vehicle



Industrial  
Automation



Software

**Megatrends are structural shifts that are long term in nature and are transformative force that has potential to change global economy, business and society.**

# FANG+ : Seeking to gear for the future

List of Top 50 most innovative Companies for Year 2020

Rank	Company	HQ	Rank	Company	HQ
01	Apple	United States	11	Tesla	United States
02	Alphabet	United States	12	Cisco Systems	United States
03	Amazon	United States	13	Walmart	United States
04	Microsoft	United States	14	Tencent	China
05	Samsung	South Korea	15	HP Inc.	United States
06	Huawei	China	16	Nike	United States
07	Alibaba	China	17	Netflix	United States
08	IBM	United States	18	LG Electronics	South Korea
09	Sony	Japan	19	Intel	United States
10	Meta	United States	20	Dell	United States

List of companies that have made to top 50 list more than ten times

➤ Apple	➤ Cisco
➤ Alphabet	➤ 3M
➤ Amazon	➤ GE
➤ Meta	➤ Intel
➤ HP	➤ Nike
➤ IBM	➤ Procter & Gamble
➤ Microsoft	➤ Daimler
➤ Samsung	➤ Dell
➤ Toyota	➤ Siemens
➤ BMW	➤ Walmart

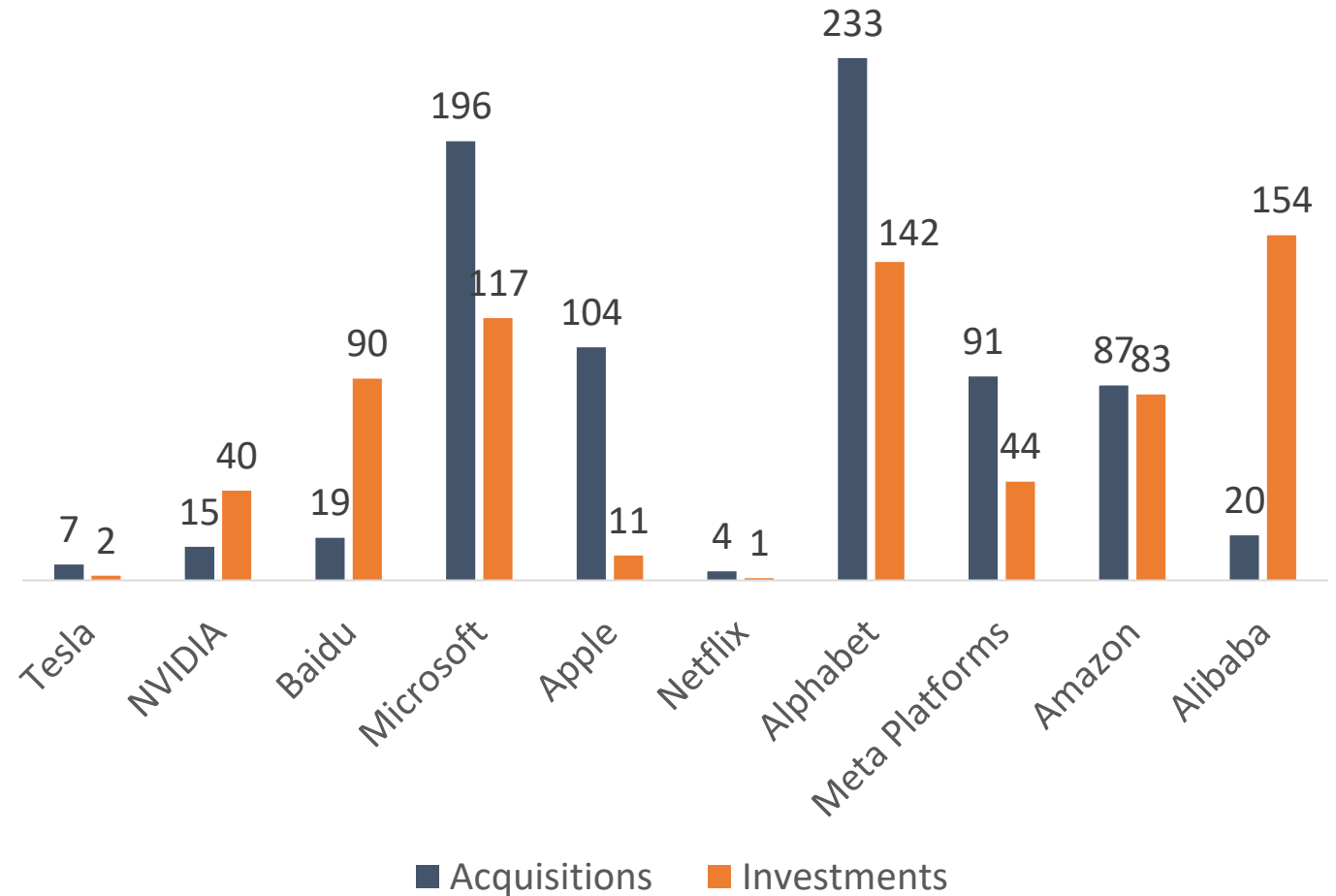
8 out of 10 companies forming part of NYSE FANG+ Index have made it to the list of top 50.

5 of these companies are hailed as serial innovators ( > 10 times)

## Focused to keep an eye on external opportunity and threat

Company	Amount Spend
Microsoft	\$ 92 Bn
Nvidia	\$ 62 Bn
Amazon	\$ 35 Bn
Apple	\$ 29 Bn
Meta Platforms	\$ 26 Bn
Alibaba	\$ 21 Bn
Alphabet	\$ 21 Bn
Baidu	\$ 6 Bn
Tesla	\$ 3 Bn
Netflix	-
<b>Total</b>	<b>\$ 295 Bn</b>

**Total market cap of Reliance is  
USD 229 Bn as on Oct 31, 2021**



**Along with Research & Development (R&D), FANG+ constituents are keeping an eye on potential opportunity and threat to their business**

## FANG+ constituents are considered to be among most valuable brands

List of most valuable brands for Year 2021					
Rank	Company	HQ	Rank	Company	HQ
01	Amazon	United States	11	Moutai	China
02	Apple	United States	12	NVIDIA	United States
03	Google	United States	13	Verizon	United States
04	Microsoft	United States	14	AT&T	United States
05	Tencent	China	15	IBM	United States
06	Meta Platforms	United States	16	Coca-Cola	United States
07	Alibaba	China	17	Nike	United States
08	Visa	United States	24	Netflix	United States
09	McDonald	United States	47	Tesla	United States
10	Mastercard	United States	77	Baidu	China

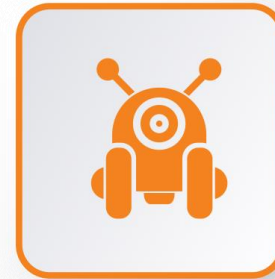
**All FANG+ Companies are ranked among the Top 100 Most Valuable Global Brands.  
6 out of 10 companies have made it to the Top 10 List of 2021**

# Disruptions change but producer of the disruptions are constant: NYSE FANG+ Index

## Things that changed our lives in the past

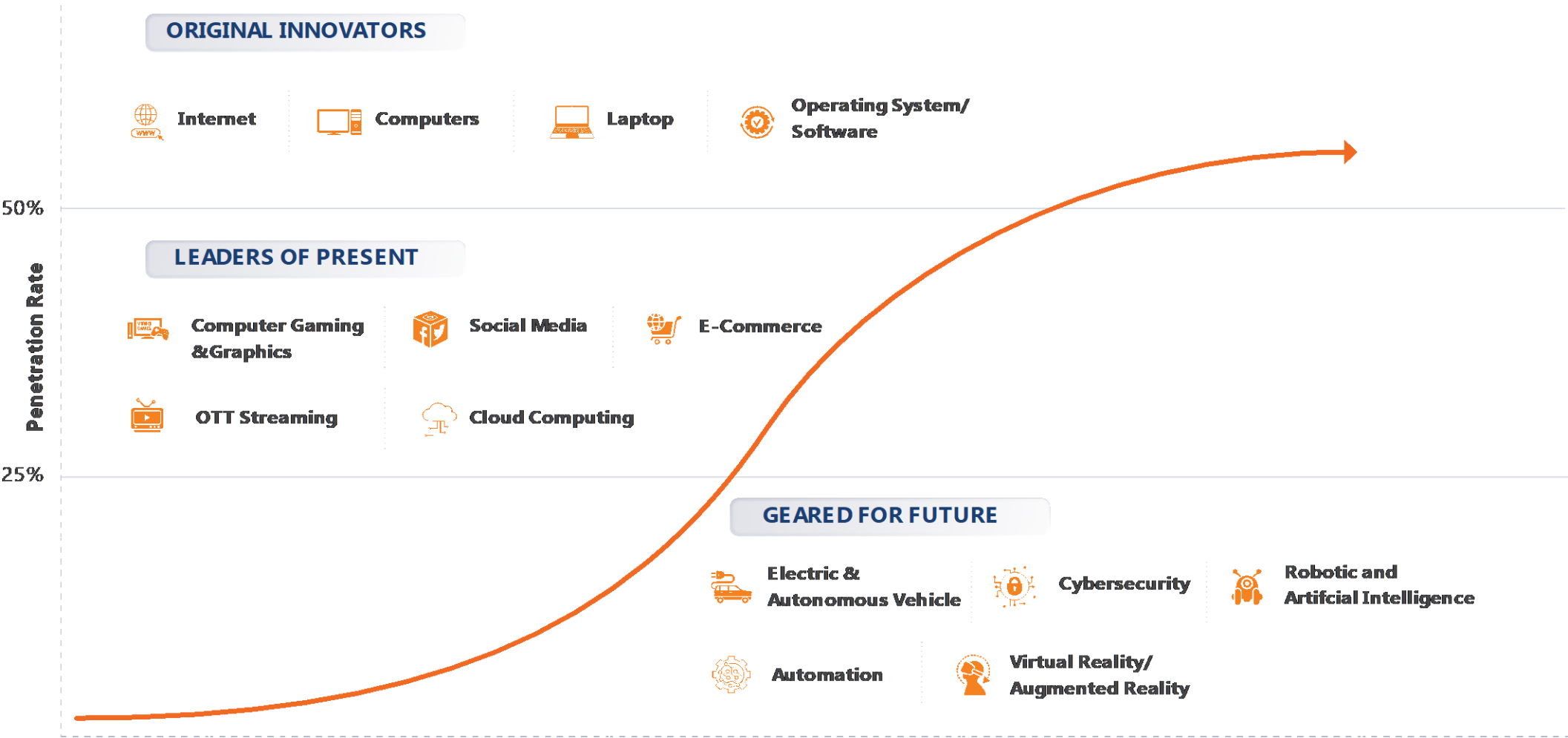


## Things that are shaping our future



**In past, present or future, FANG+ companies were and are likely to be at the forefront of disruptive technologies**

# NYSE FANG+ Index: At forefront of innovation then and now

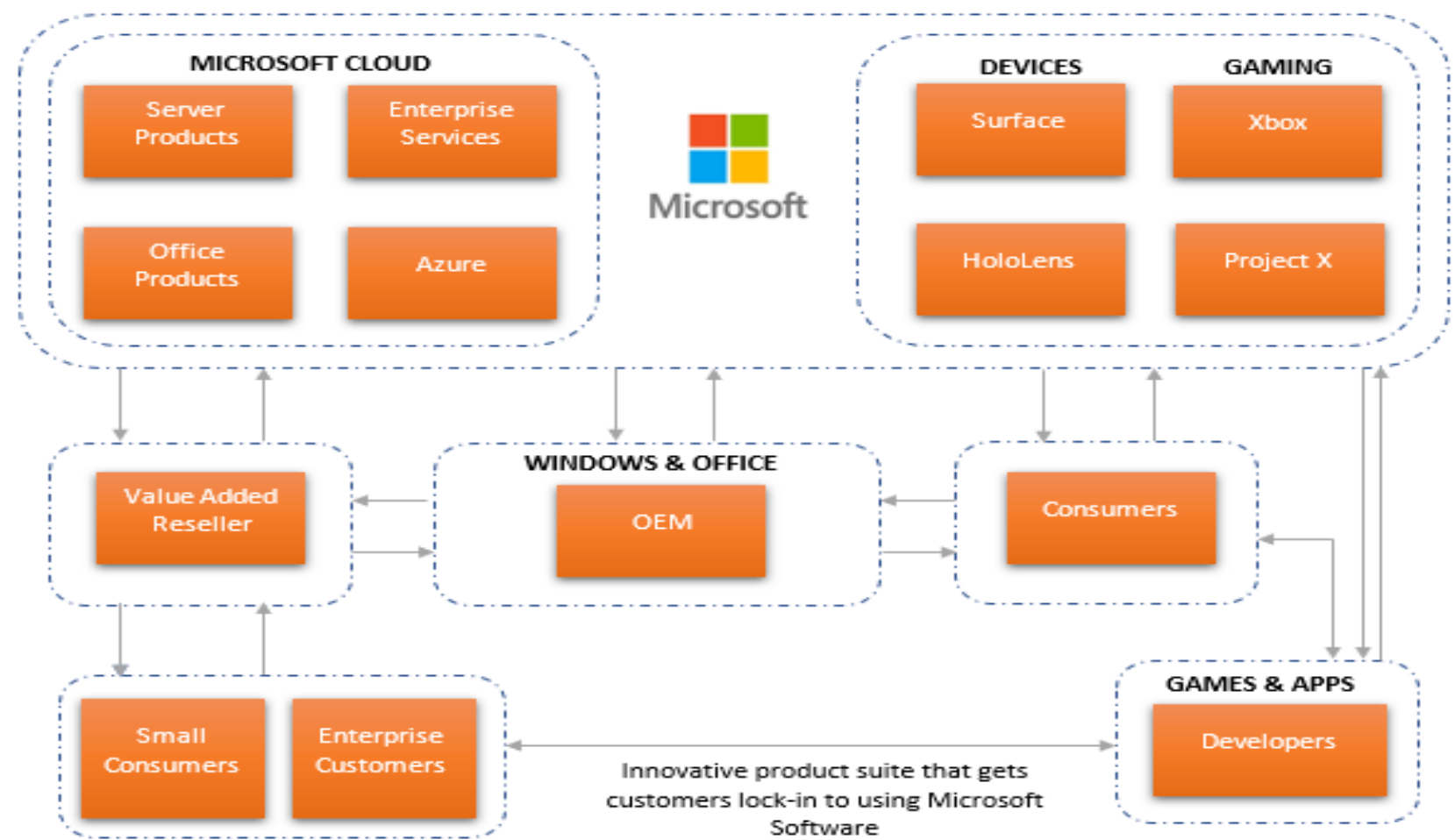


FANG+ companies caused disruption before and are geared to do it in future too

Source: Gartner Group, U.S. Department of Commerce. Data is for illustration purpose only.



# FANG+ Stocks: Doing more than you think!



**BUSINESS MODEL OF MICROSOFT**

Microsoft	
➤ Office Suite	➤ Skype
➤ Azure	➤ One Drive
➤ Power BI	➤ Xbox
➤ HoloLens	➤ Surface
➤ Teams	➤ Outlook
➤ Cortona	➤ MSN
➤ SharePoint	➤ Yammer
➤ Intune	➤ Dynamics 365

A versatile software ecosystem with a diverse set of product offerings

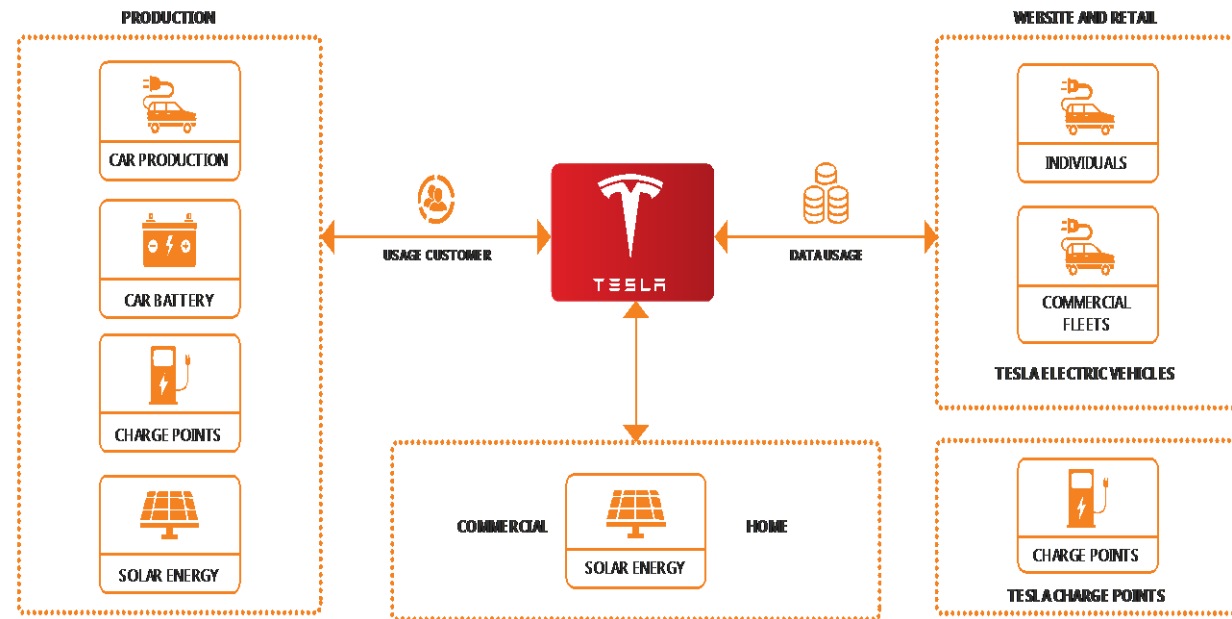
Source: The Most Innovative Companies 2020: The Serial Innovation Imperative study, Boston Consulting Group. Selected among over 2,500 companies, Company Surveys and Annual Reports

# FANG+ Stocks: Doing more than you think!

## Alphabet

- |              |                  |
|--------------|------------------|
| ➤ Google     | ➤ Google Venture |
| ➤ Clouds     | ➤ Calico         |
| ➤ Maps       | ➤ Waymo          |
| ➤ Android    | ➤ Fiber          |
| ➤ YouTube    | ➤ Sidewalk Labs  |
| ➤ Pixel      | ➤ Deep Mind      |
| ➤ Nest       | ➤ Verily         |
| ➤ Chromebook | ➤ Project Wing   |

## TESLA BUSINESS MODEL - The TESLA Ecosystem



Companies like Alphabet are focusing on other bets to find its next big revenue stream.

# FANG+ Stocks : Doing more than you think !



MUSIC



Logistics



Mobile Payment



Cloud Storage



Game Streaming



E-Commerce



Streaming



Movie Review



E-Readers



Smart Homes



Small Business E-commerce



C2C Online Market Place



B2C Online Market Place



B2B Online Market Place



Shopping Search Engine



Cloud Computing



Internet Portal

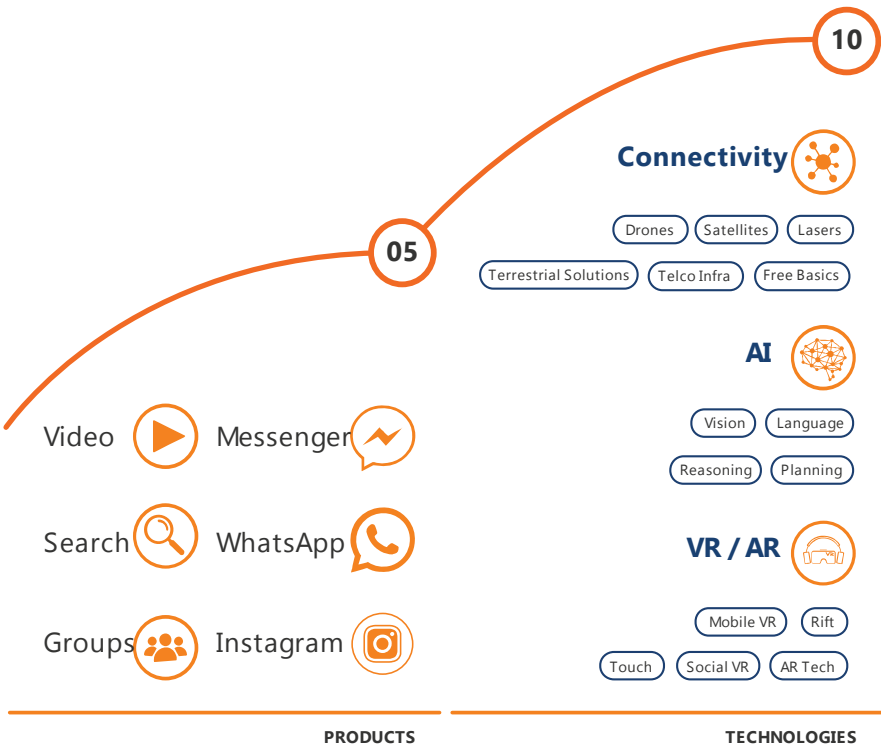


Online Payment

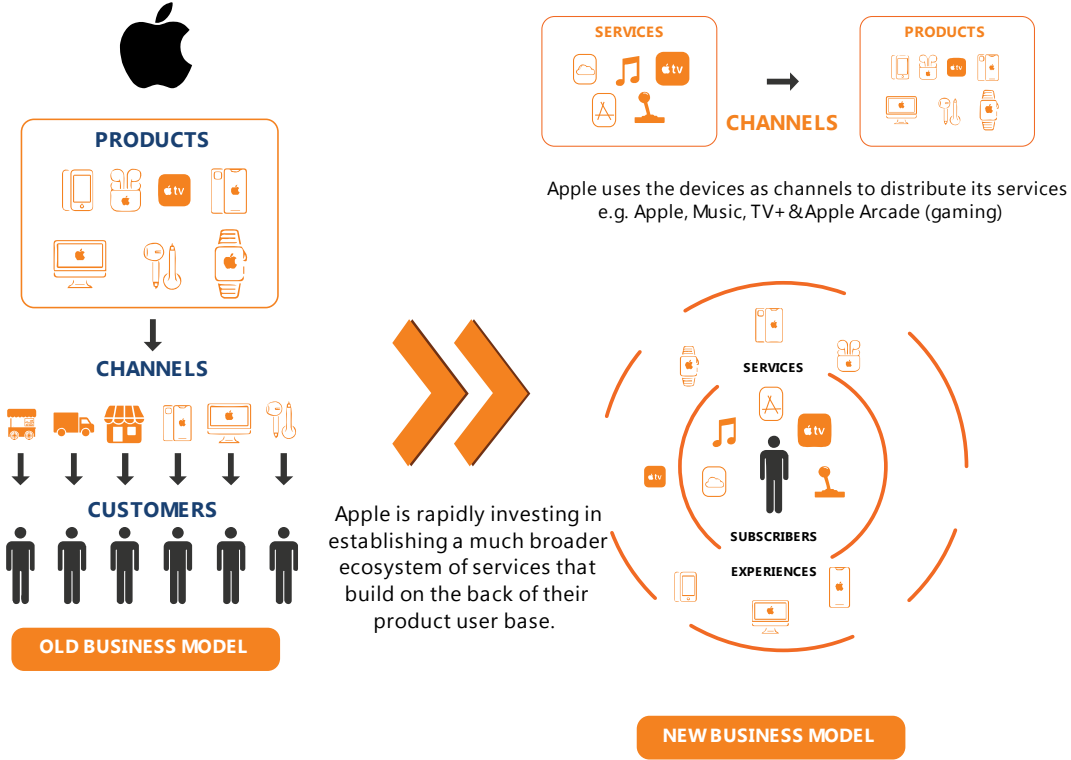
**Amazon and Alibaba are global giants of e-commerce with steady focus on other revenue stream too.**

# FANG+ Stocks: Doing more than you think !

## Meta Platforms 5 & 10 Year Roadmap



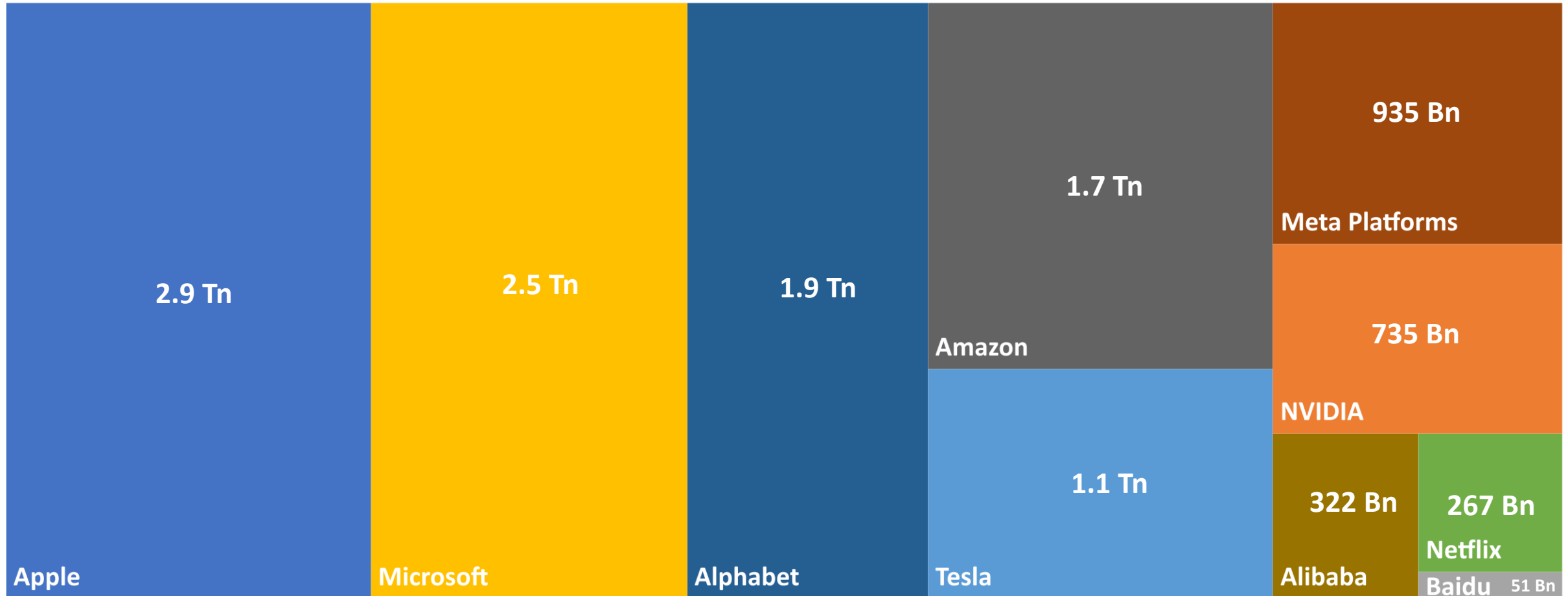
## Apple shifting from product to services



Facebook and Apple both are diversifying at accelerated pace from their existing product line

# Trans-generational companies across existing and emerging themes

Market Cap of FANG+ Index Companies (USD Bn)



## Power of 10: The combined power of NYSE FANG+ Index constituents



**Could have been  
03<sup>rd</sup> largest  
country in terms  
of GDP**



**3x of Indian  
government  
total receipt FY  
2019 -2020**



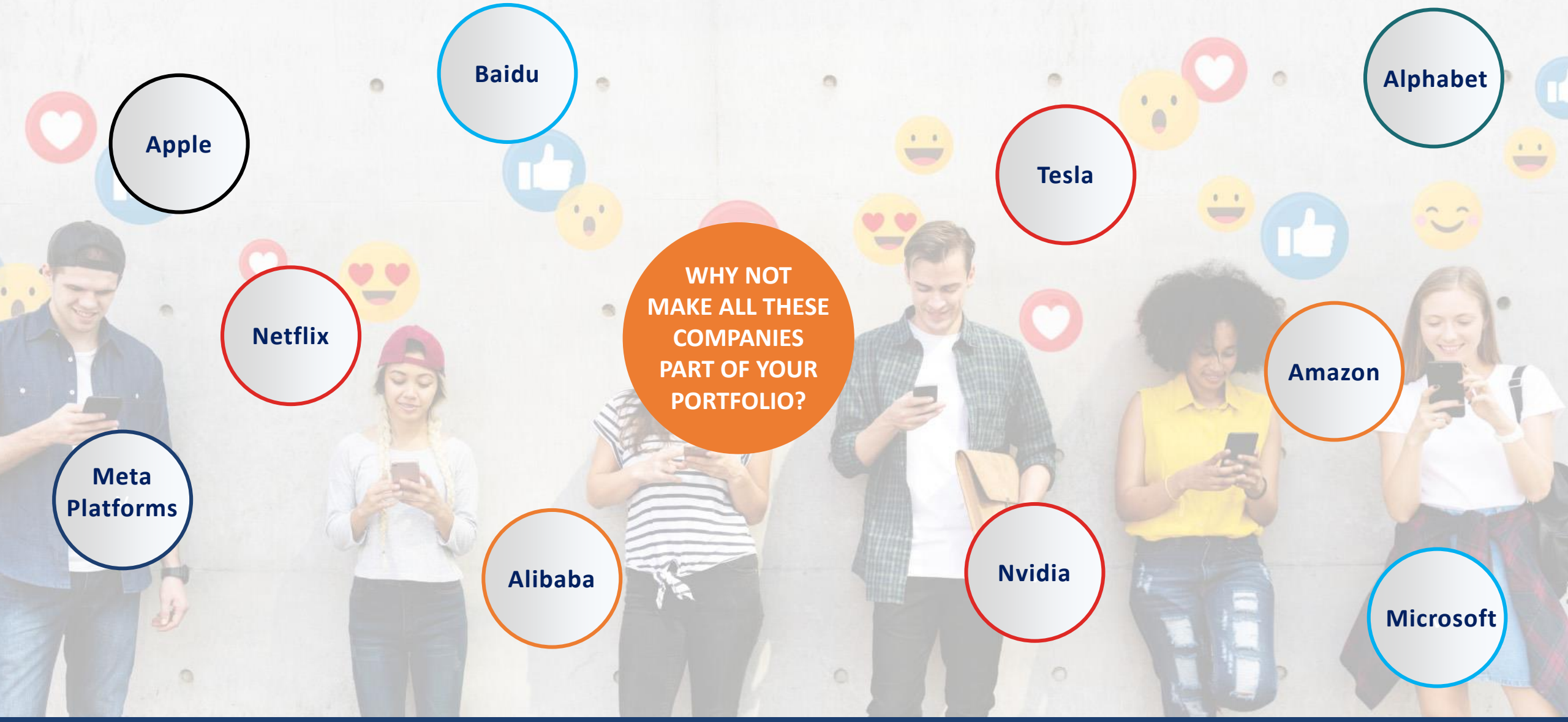
**36% of total  
forex reserve  
held by RBI in  
2021**



**Exceeds  
combined net  
income of all  
Indian equities**

**FANG+ stocks captures growth and scale across multiple parameters**

Part of your life today and geared to remain part of your life tomorrow



Alphabet

Tesla

Amazon

Microsoft

Nvidia

Alibaba

WHY NOT  
MAKE ALL THESE  
COMPANIES  
PART OF YOUR  
PORTFOLIO?

Netflix

Meta  
Platforms

Apple

Baidu

# Why Indian Investors need to look beyond India ?

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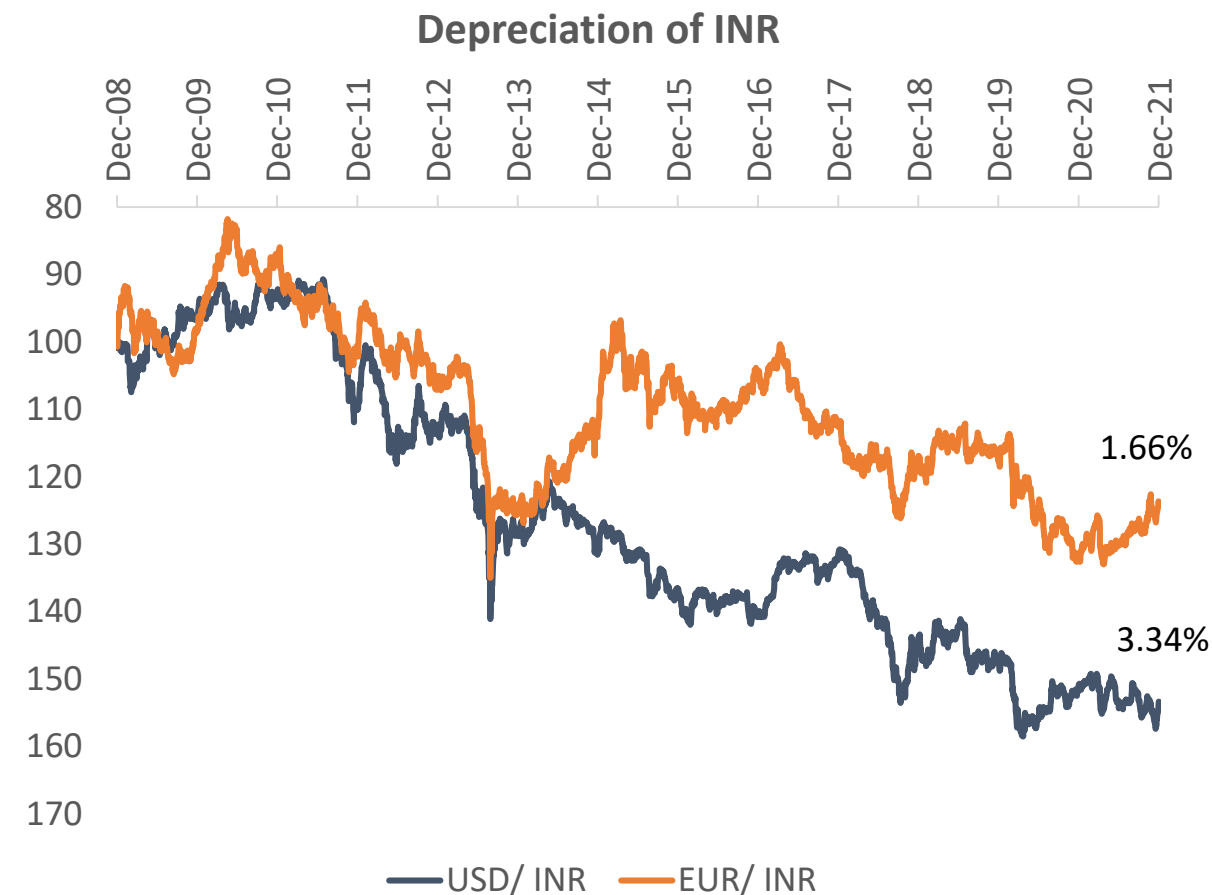
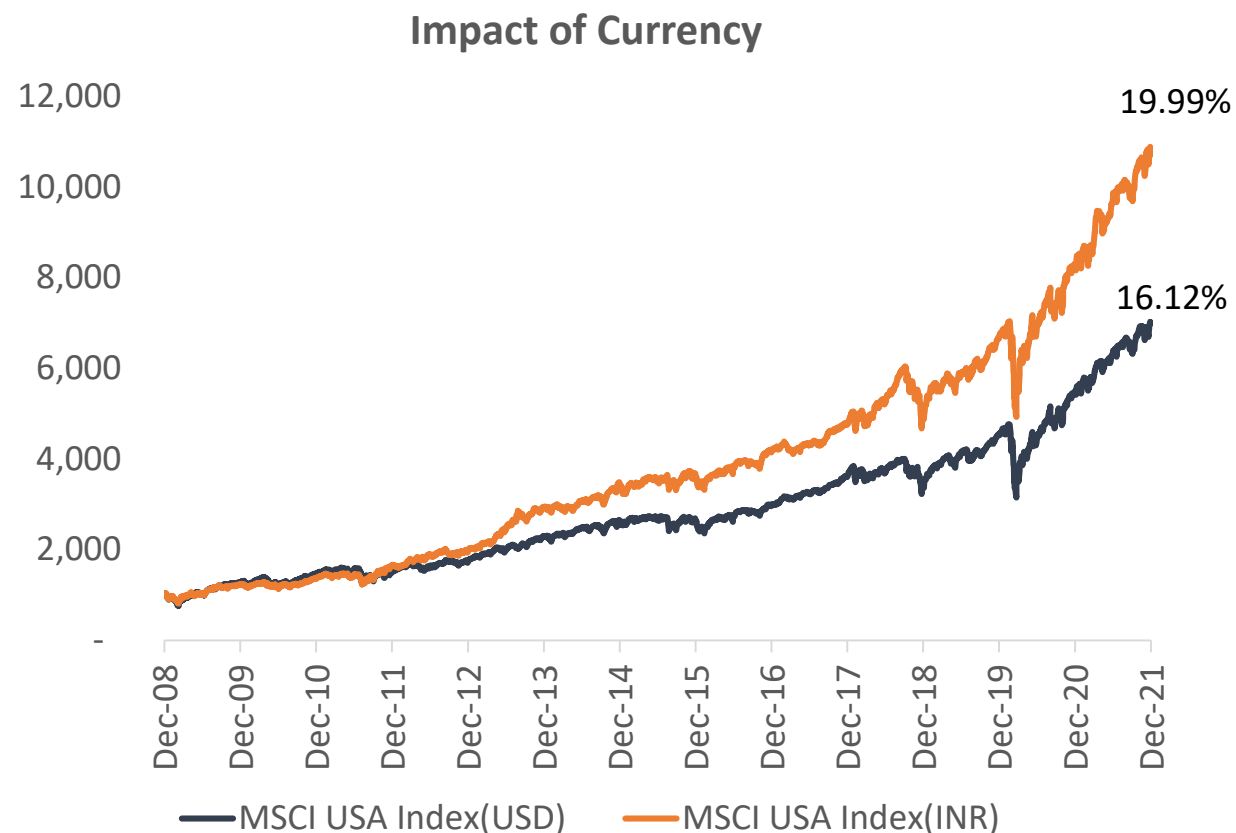


## Winners keep on rotating across the geographies

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
USA 21%	India 32%	USA 50%	India 28%	USA 6%	USA 14%	China 45%	USA 4%	USA 34%	China 33%	USA 29%
World 13%	China 27%	World 44%	USA 16%	World 4%	World 11%	Asia 34%	World 0%	World 31%	Asia 28%	India 27%
Europe 6%	Asia 26%	Europe 42%	China 11%	Europe 2%	Asia 8%	India 30%	India 0%	Europe 27%	USA 24%	World 24%
Asia -1%	Europe 23%	China 17%	World 8%	India 0%	China 4%	Europe 19%	Asia -6%	China 26%	World 19%	Europe 19%
China -3%	World 20%	Asia 17%	Asia 8%	China -3%	Europe 3%	World 16%	Europe -6%	Asia 21%	India 11%	Asia -3%
India -20%	USA 19%	India 15%	Europe -4%	Asia -5%	India -1%	USA 15%	China -11%	India 8%	Europe 9%	China -20%

**India is not the only country that has performed better across the globe**

# Depreciation of INR adds to the return

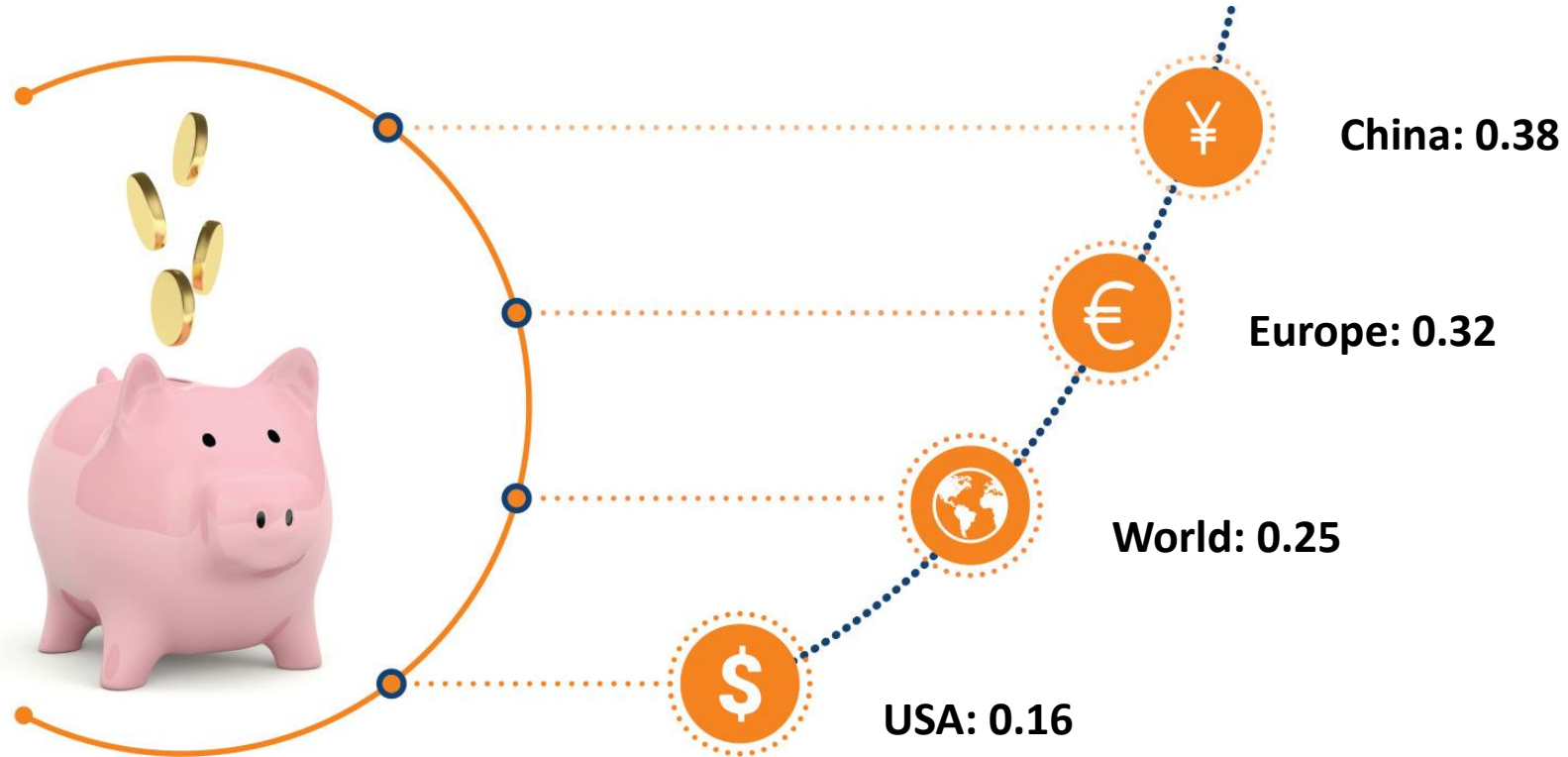


**INR has historically depreciated against USD and EUR over long-term; adding to investors return. When INR depreciates the value of foreign asset increases and vice-versa**

Source: Bloomberg, based on MSCI country Indices (Large cap + Midcap) ; Exchange rates as published by FBIL are used. Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. IF INR appreciates against the currency in which investments are made then the value of foreign asset declines as a result of which the fund investing in such foreign asset will also bear the impact of it.

# Diversify your investment across the globe

## Correlation of Indian equity return with other equity markets

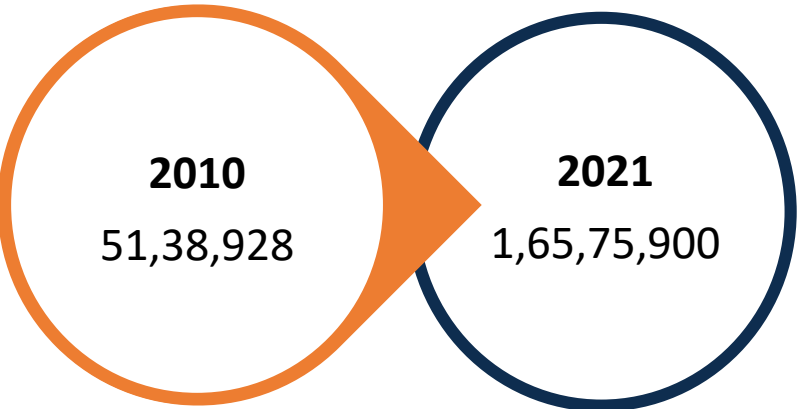


**Lower correlation can lead to diversification of country risk.**

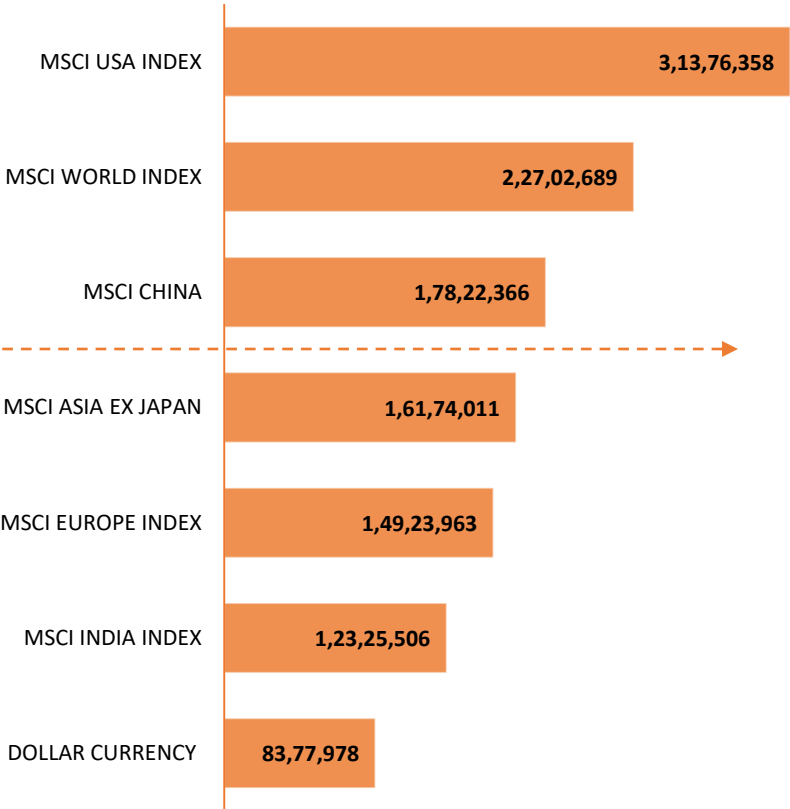
Source: Bloomberg, based on MSCI country Indices (Large cap + Midcap) ; Asia excludes Japan, all the return are computed in INR based on FBIL INR/USD value.  
Data from 01st Jan 2009 to 31st Dec 2020 is considered for computing correlation between the returns

# Potential Wealth Creation through international exposure

Cost of two-year top US MBA program (in INR)



Value of Investment from 2011 to 2020



One needs to look beyond India for investment exposure

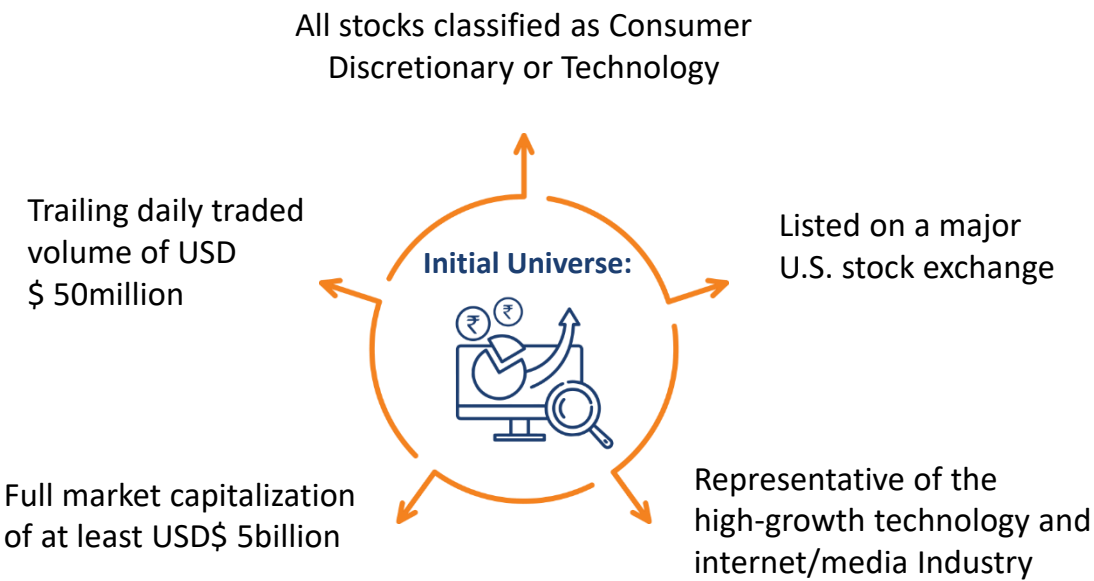
Source: Harvard MBA business school tuition cost is considered (Poets & Quants) ; Exchange rate used for conversion are based on FBIL average for 2010 and 2020



**Mirae Asset NYSE FANG+ ETF  
offerings**

# About NYSE FANG+ Index

The NYSE FANG+ Index is an equal weighted Index designed to represent a segment of the technology and consumer discretionary sectors consisting of highly-traded growth stocks.



ICE Data Indices Governance Committee will oversee a process to select FANG (Facebook, Amazon, Netflix and Google) and FANG-related stocks.

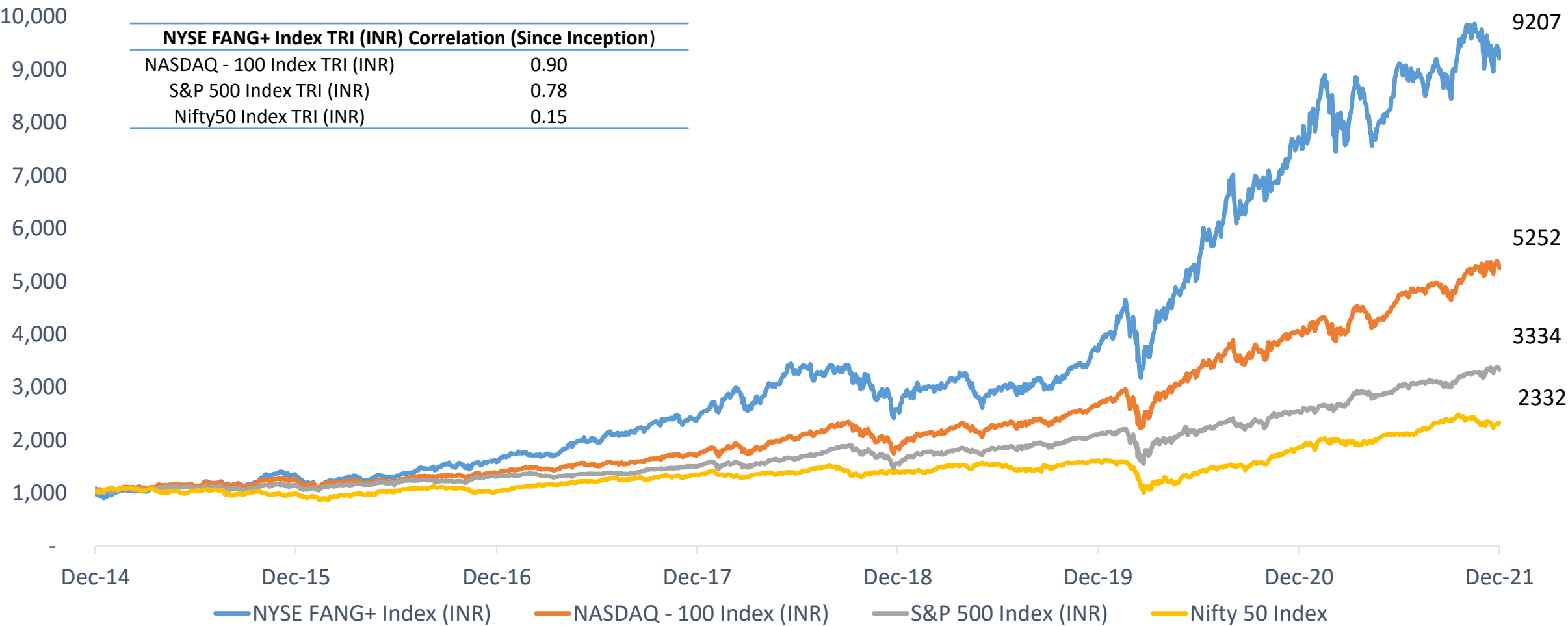


Stocks selected for the Index should exhibit characteristics of high-growth technology and internet/media stocks.



The Committee will focus on distinguishing between traditional technology and service companies and newer, innovative, technology-utilizing companies.

# NYSE FANG+ Index has outperformed with lower correlation



**NYSE FANG+ Index has historically outperformed S&P 500 Index and NASDAQ 100 Index. Also it has exhibited lower correlation with Nifty50 Index**

Source: Bloomberg data as on Dec 31, 2021 ; Exchange rate of FBIL are used for conversion of index value from USD to INR. Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund.

## NYSE FANG+ Index periodic performance

Particular	Index	Since Inception	5 Years	3 Years	2 Years	1 Years	6 months	3 months
Return in INR(%)	NYSE FANG+ Index (INR)	35.6%	42.2%	52.7%	57.8%	19.7%	2.1%	6.1%
	NASDAQ - 100 Index (INR)	25.6%	31.0%	41.3%	40.7%	29.7%	12.4%	11.4%
	Nifty 50 TRI	12.3%	17.7%	18.3%	20.8%	25.6%	10.9%	-1.3%
	INR/USD	2.8%	1.8%	2.1%	2.1%	1.7%	-0.1%	0.0%
Risk in INR(%)	NYSE FANG+ Index (INR)	26.4%	28.4%	30.8%	33.9%	26.3%	22.1%	25.7%
	NASDAQ - 100 Index (INR)	21.3%	23.1%	25.7%	29.3%	19.7%	16.7%	19.1%
	Nifty 50 TRI	17.2%	18.2%	21.7%	24.9%	15.7%	12.9%	15.2%
	INR/USD	5.0%	5.2%	5.0%	4.9%	4.4%	4.1%	4.1%
Return to Risk Ratio	NYSE FANG+ Index (INR)	1.3	1.5	1.7	1.7	0.7	0.1	0.2
	NASDAQ - 100 Index (INR)	1.2	1.3	1.6	1.4	1.5	0.7	0.6
	Nifty50 TR	0.7	1.0	0.8	0.8	1.6	0.8	-0.1
	INR/USD	0.6	0.3	0.4	0.4	0.4	0.0	0.0

**NYSE FANG+ Index on risk-adjusted basis has outperformed NASDAQ-100 Index and NIFTY 50 Index in investment horizon greater than 1 year.**

Source: Bloomberg data as on Dec 31, 2021 ; Exchange rate of FBIL are used for conversion of index value from USD to INR. Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund.



## NYSE FANG+ Index calendar year performance

Particular	Index	2014	2015	2016	2017	2018	2019	2020	2021
Return in INR(in %)	NYSE FANG+ Index	-2.2%	36.2%	18.8%	49.3%	9.5%	42.9%	108.2%	19.7%
	NASDAQ - 100 Index	8.0%	14.9%	9.9%	25.1%	9.2%	42.4%	52.6%	29.7%
	Nifty50 Index	2.1%	-3.0%	4.4%	30.3%	4.6%	13.5%	16.1%	25.6%
	INR/USD	4.2%	4.7%	2.5%	-5.9%	9.2%	2.1%	2.5%	1.7%
Risk in INR (in%)	NYSE FANG+ Index	21.7%	21.8%	21.5%	16.3%	29.5%	23.0%	39.8%	26.3%
	NASDAQ - 100 Index	16.1%	17.8%	16.1%	10.2%	22.7%	16.3%	36.3%	19.7%
	Nifty50 Index	21.5%	21.3%	21.7%	16.9%	29.9%	23.5%	39.6%	15.7%
	INR/USD	16.6%	17.4%	16.2%	11.3%	23.3%	16.7%	36.1%	4.4%
Return to Risk Ratio	NYSE FANG+ Index	-0.1	1.7	0.9	3.0	0.3	1.9	2.7	0.7
	NASDAQ - 100 Index	0.5	0.8	0.6	2.5	0.4	2.6	1.4	1.5
	Nifty50 Index	0.1	-0.1	0.2	1.8	0.2	0.6	0.4	1.6
	INR/USD	0.2	0.3	0.2	-0.5	0.4	0.1	0.1	0.4

**NYSE FANG+ Index has outperformed NASDAQ 100 Index and Nifty 50 Index on absolute return basis in 6 out of 8 calendar years**

Source: Bloomberg data as on Dec 31 2021 ; Exchange rate of FBIL are used for conversion of index value from USD to INR. Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund.

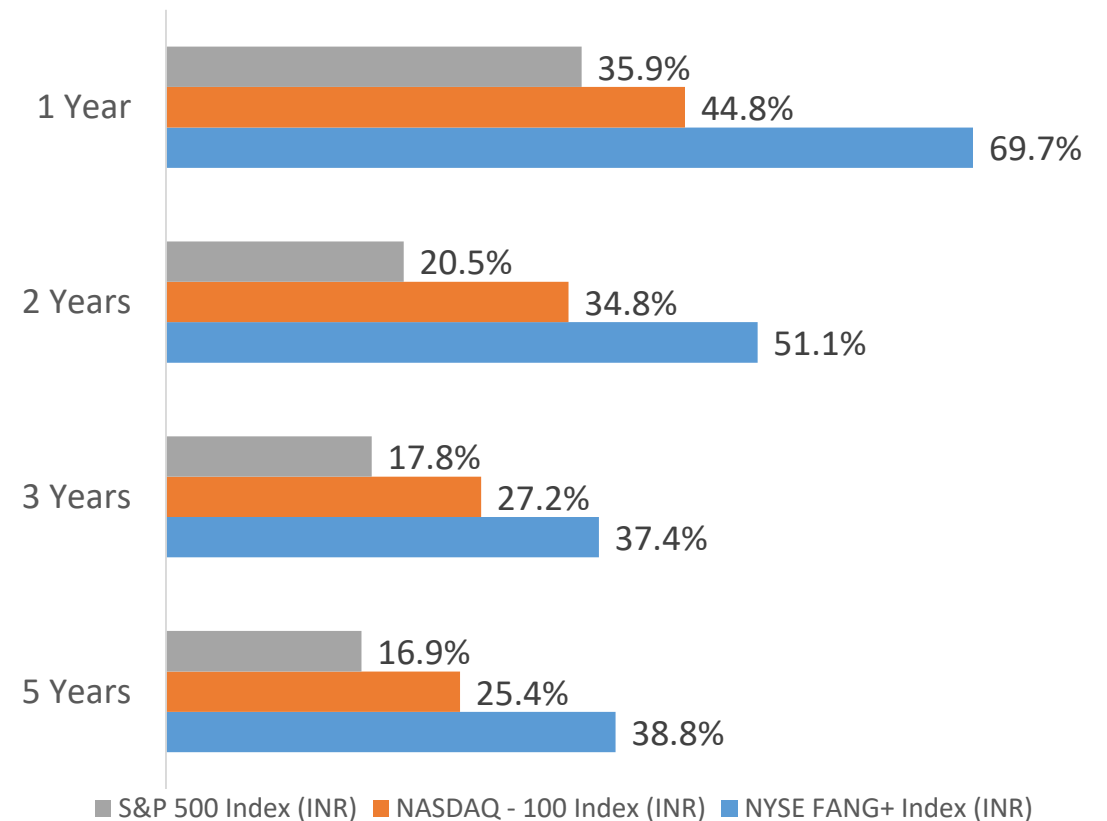
## NYSE FANG+ Index performance for rolling return period

### NYSE FANG+ Index v/s NASDAQ-100 Index

Outperformance	5 Year	3 Year	2 Year	1 Year
>7%	97%	92%	76%	69%
>5% & <7%	3%	7%	1%	4%
>3% & <5%	0%	1%	1%	4%
>1% & <3%	0%	0%	3%	4%
>0% & <1%	0%	0%	5%	3%
<0%	0%	0%	14%	16%

### NYSE FANG+ Index v/s S&P 500 Index

Outperformance	5 Year	3 Year	2 Year	1 Year
>7%	100%	100%	86%	77%
>5% & <7%	0%	0%	4%	2%
>3% & <5%	0%	0%	3%	3%
>1% & <3%	0%	0%	4%	3%
>0% & <1%	0%	0%	3%	1%
<0%	0%	0%	1%	14%



**NYSE FANG+ Index has historically outperformed S&P500 Index and NASDAQ 100 Index on rolling return basis across the investment horizon**

## NYSE FANG+ Index sector and stock weighing

GICS Industry Classification #	Weight (in %)
Software	10.1%
Technology, Hardware & Storage Peripherals	10.0%
Interactive Media & Services	29.8%
Internet and Direct Marketing Retail	18.9%
Semiconductors & Semiconductor Equipment	10.2%
Automobiles	11.0%
Entertainment	9.9%

Stock Name	Weight(%)
Tesla Inc	11.0
NVIDIA Corp	10.2
Baidu Inc	10.1
Microsoft Corp	10.1
Apple Inc	10.0
Netflix Inc	9.9
Alphabet Inc	9.9
Meta Platforms Inc	9.8
Amazon.com Inc	9.5
Alibaba Group	9.4

- The periodical rebalancing occurs quarterly
- Weight of each index constituents is set at 10% (equal weigh) on the date of rebalancing
- Between the two-rebalancing quarter, the weight of each index constituents may drift due to price movement observed for each stock.

**The Index potentially aims to provide focused exposure to FANG+ Stocks**

## Are NYSE FANG+ Index constituents valued high ?

### NYSE FANG+ Index constituents

Stock Name	12M Forward P/E
Alibaba	13.2x
Alphabet	23.7x
Amazon	59.4x
Apple	31.0x
Baidu	19.6x
Meta Platforms	22.1x
Netflix	52.6x
Nvidia Corp	58.9x
Tesla	123.4x
Microsoft	36.0x

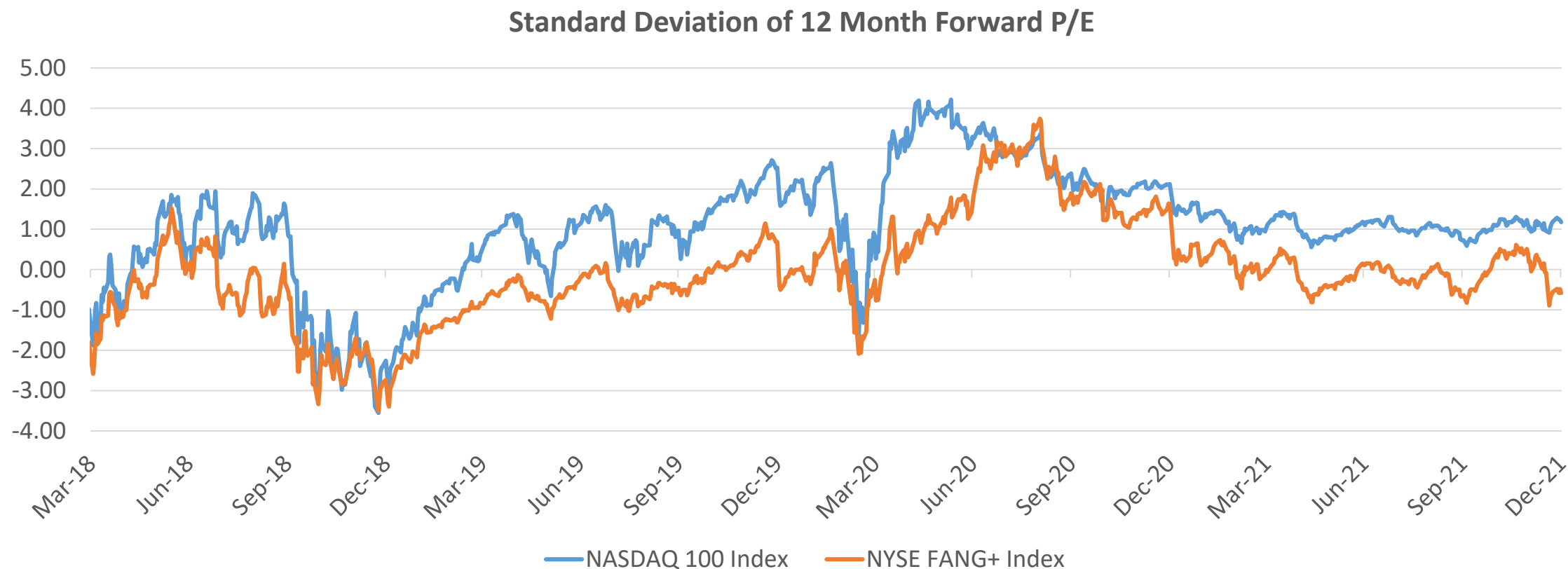
### Nifty50 Index constituents (Top 10)

Stock Name	12M Forward P/E
Titan Co Ltd	87.2x
HDFC Life Insurance Co Ltd	74.7x
Asian Paints Ltd	80.6x
Nestle India Ltd	70.4x
Hindustan Unilever Ltd	54.3x
Tata Consumer Products Ltd	53.3x
SBI Life Insurance Co Ltd	60.2x
Bajaj Finance Ltd	52.9x
Britannia Industries Ltd	45.9x
Bajaj Finserv Ltd	36.8x

- 12M forward P/E of NYSE FANG+ Index constituents are relatively lower than India's highest P/E stock forming part of Nifty50 Index.
- Consumer durables and consumer staples stocks in India continue to have high P/E

Source: Data as on Dec 31, 2021, The GICS classification is based on NYSE FANG+ data. NYSE FANG+ Index methodology. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

## Are FANG+ Index constituents valued high ?



- 12M forward P/E of NYSE FANG+ Index stands at 31.17x ( $-0.58\sigma$ ) whereas its historical average over last three years stands at 34.02x.
- 12M forward P/E of NASDAQ-100 Index stands at 30.24x ( $1.18\sigma$ ) whereas its historical average over last three years stands at 24.78x.

Source: Data as on Dec 31, 2021, The GICS classification is based on NYSE FANG+ data. NYSE FANG+ Index methodology. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

# Mirae Asset NYSE FANG+ ETF

- Focused and equal weighted exposure in innovative high growth technology, internet and media stocks.
- Provides passive international exposure predominantly to US Market at low cost.
- Buy and sell on exchange in 1 or multiple of 1 units



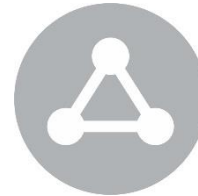
**Benchmark:**  
NYSE FANG+ Total Return Index (INR)



**Expense Ratio:**  
53 bps



**Authorized Participants:**  
Mirae Asset Capital Markets (India)  
Private Limited



**ETF Units:**  
Creation Unit Size = 2,00,000 units  
NAV as on (Dec 31,2021): 55.292



**Allotment Date:**  
6<sup>th</sup> May 2021



**Listing:**  
NSE: MAFANG  
BSE: 543921

# Mirae Asset NYSE FANG+ ETF Fund of Fund

- Focused and equal weighted exposure in innovative high growth technology, internet and media stocks.
- Provides passive international exposure predominantly to US Market at low cost.
- Provides the advantage of investing in Exchange Traded Funds through Mutual Fund Route



**Benchmark:**  
NYSE FANG+ Total Return Index (INR)



**Expense Ratio: \***  
Direct: 15 bps  
Regular: 74 bps  
(Excludes cost of underlying ETF)



**Plans & Options Available:**  
Regular & Direct Plan with  
Growth Option



**Minimum Investment Amount:**  
₹ 5,000/- and in multiples of ₹ 1/-  
thereafter



**Allotment Date:**  
10<sup>th</sup> May 2021



**Exit Load:**  
If redeemed within 3 months from the  
date of allotment: 0.50%  
If redeemed from 3 months from the  
date of allotment: NIL

\* Expense Ratio as on Dec 31, 2021. Investor will have to bear the cost of the underlying ETF additional to the expense of the scheme. Cost of underlying ETF is 0.53%

# Why invest in Mirae Asset NYSE FANG+ ETF and Fund of Fund ?



Focused and equal weighted exposure in innovative high growth technology, internet and media stocks.



Portfolio of companies which are geared to participate in future technology disruptions



Provides passive international exposure predominantly to US markets at low cost



Provides avenue to benefit also from INR depreciation



Has delivered better Returns and Risk adjusted returns than NIFTY 50 Index and NASDAQ 100 Index in the long run



**THANK YOU**

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# Disclaimers

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**Statutory Details:** Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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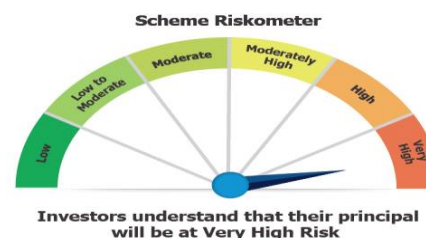
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## PRODUCT LABELLING

**Mirae Asset NYSE FANG+ ETF is suitable for investors who are seeking\***

- Returns that are commensurate with the performance of NYSE FANG + Total Return Index, subject to tracking error and foreign exchange movement.
- Investments in equity securities covered by NYSE FANG + Total Return Index

\*Investors should consult their financial advisers, if they are not clear about the suitability of the product.



## PRODUCT LABELLING

**Mirae Asset NYSE FANG+ ETF Fund of Fund is suitable for investors who are seeking\***

- To generate long term capital appreciation/income
- Investments predominantly in units of Mirae Asset NYSE FANG + ETF

\*Investors should consult their financial advisers, if they are not clear about the suitability of the product.



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