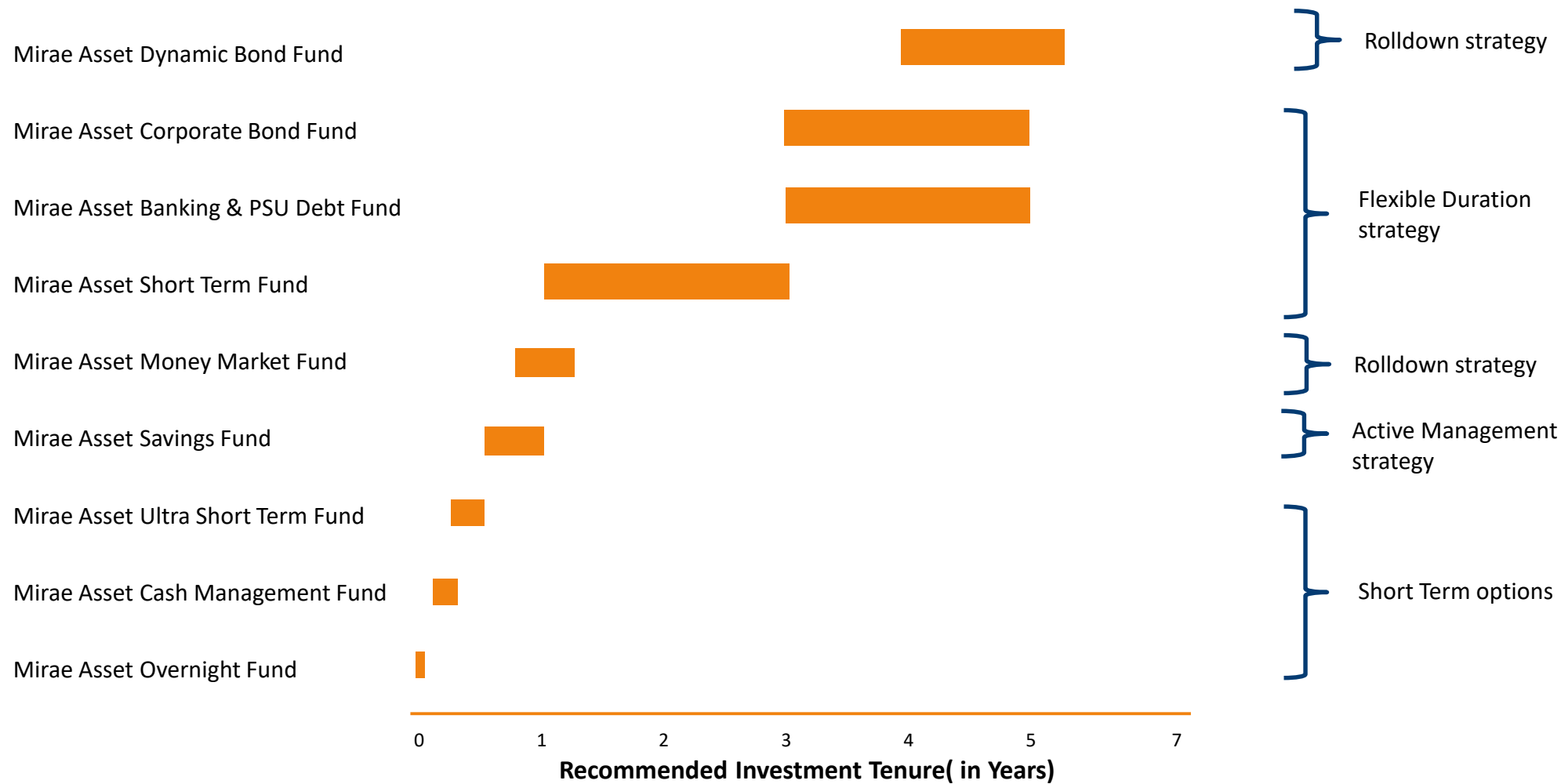


# Mirae Asset Savings Fund

(An open-ended low duration debt scheme investing in instruments with Macaulay duration\* of the portfolio between 6 months and 12 months (\*Refer page no. 33 of the SID). A moderate interest rate risk and moderate credit risk.)

**January 2022**

# Fund Positioning



This is the current investment framework which may change in future without prior notice. The categories of funds are defined as per the SEBI categorization Circular

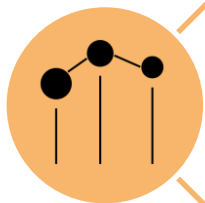
# Investment Framework



Positioned between liquid fund & short-term fund with respect to the risk-return matrix.



Aims to primarily invest in a mix of highly rated instruments (i.e A1+ for money market instruments, AAA & AA for corporate bonds).



Macaulay duration of the portfolio is between 6 months - 12 months



Endeavor to have a portfolio of high quality and low interest rate sensitive debt securities.

Credit Quality			Interest Rate Sensitivity
High	Medium	Low	
			High
			Medium
			Low

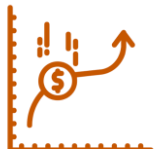
Above matrix shows our endeavors to maintain high quality and low interest rate risk

This is the current investment framework which may change in future without prior notice

# How Mirae Asset Savings Fund is managed?



Invests in various money market and other fixed income securities such as T-bills, certificate of deposits (CDs), commercial paper (CPs) and short term corporate bonds and G-sec.



The Scheme seeks to invest across spectrum from the shorter end to medium end of the yield curve with an aim to maintain a reasonable yield to maturity.



The fund tracks corporate bond v/s Money market instruments spreads closely while making its allocations.



The securities are chosen based on the extensive credit risk analysis through in-house credit appraisal process



The portfolio Macaulay duration will be managed between 6-12 months and will move in that range depending on the movement in interest rates.

# Why and Who Can Invest in Mirae Asset Savings Fund?

## Why



Attraction is at shorter to medium end of curve, looking at that scenario, fund duration is managed at lower end



Seeks to Invest in majorly in High quality Portfolio



In the current scenario, it may generate better returns in short term space.



Flexibility to Invests in securities of higher maturity as well gives opportunity to dynamically manage as per interest rate outlook

## Who

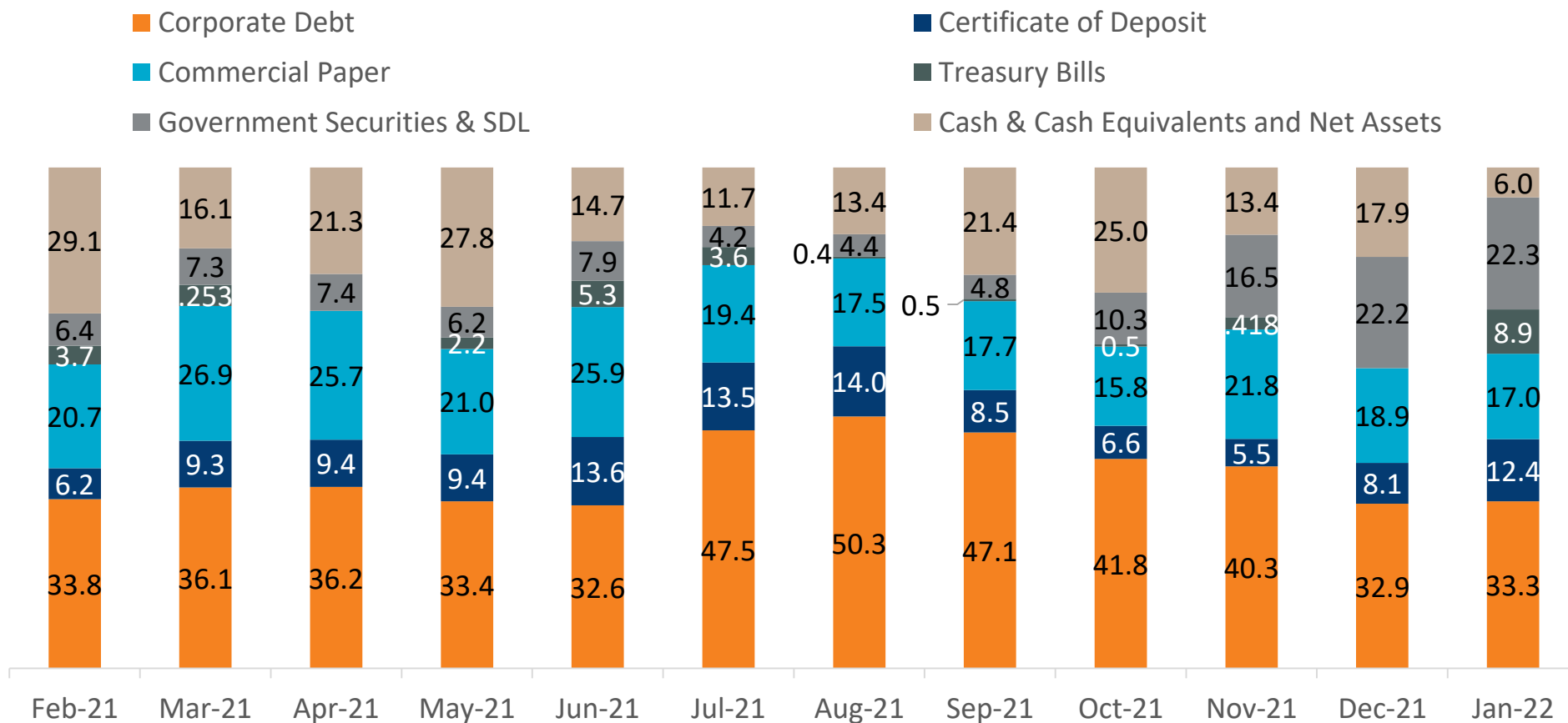
Investors with a very short term investment horizon

Investors looking to optimize risk adjusted returns

Retail and Institutional Investors with a very short term investment horizon may find this category attractive.

Investment horizon of 6 - 12 months.

# Asset Allocation

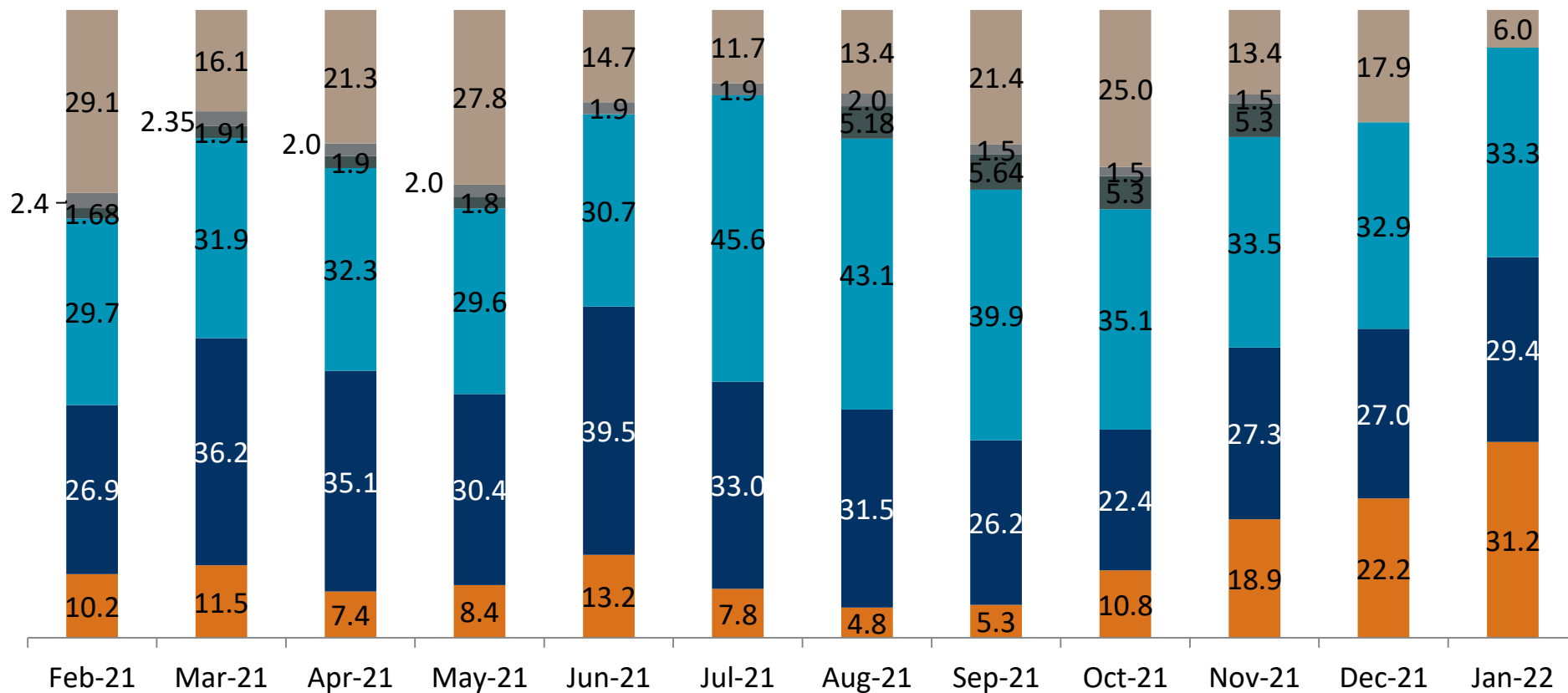


Invests in various money market and other fixed income securities based on interest rate call.

source: ACEMF, as on 31<sup>st</sup> Jan 2022

# Rating Allocation

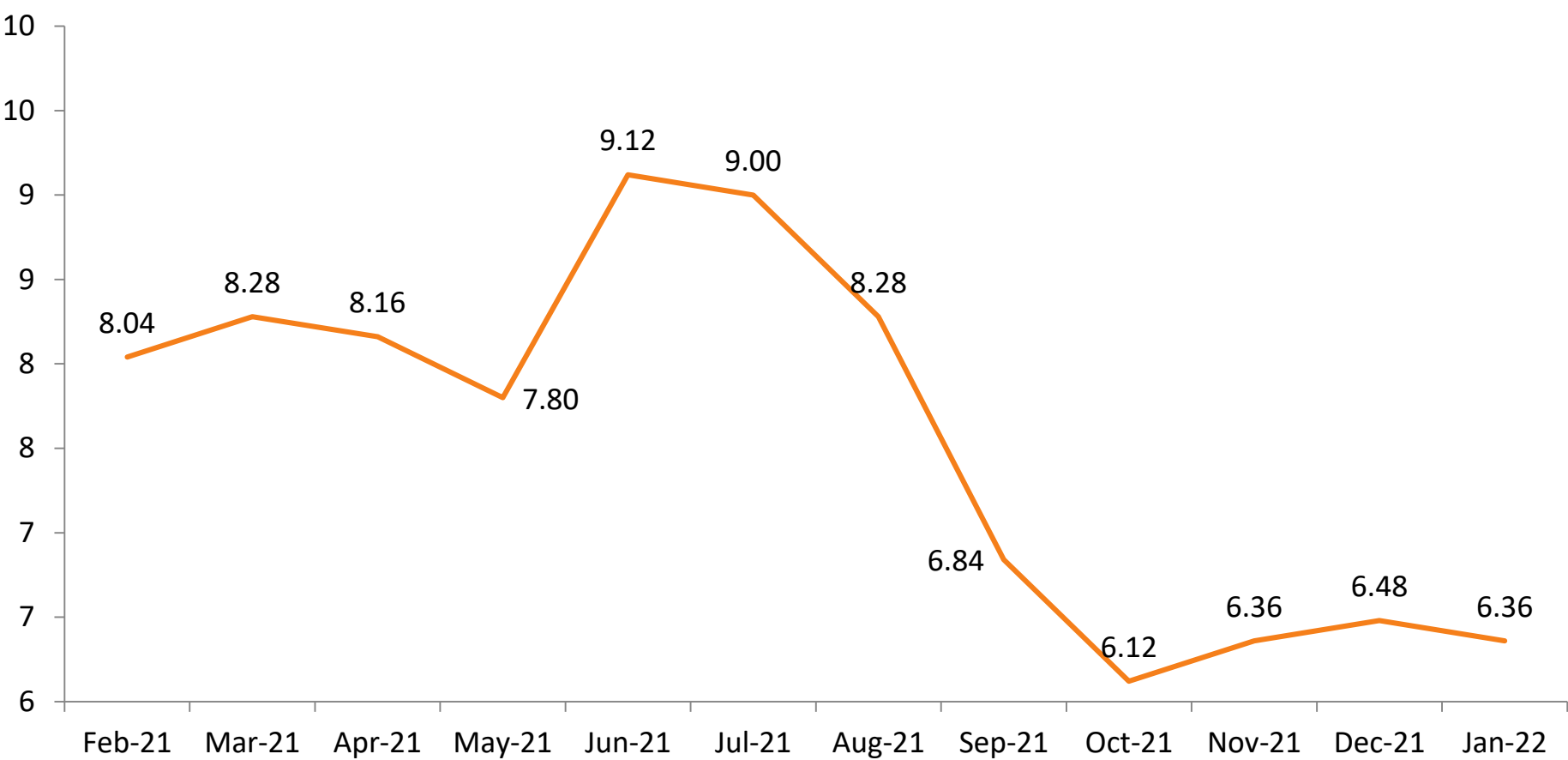
SOV A1+ AAA AA AA- Cash & Equivalent



Invest majorly in high quality papers.

source: ACEMF, as on 31<sup>st</sup> Jan 2022

# Duration Management

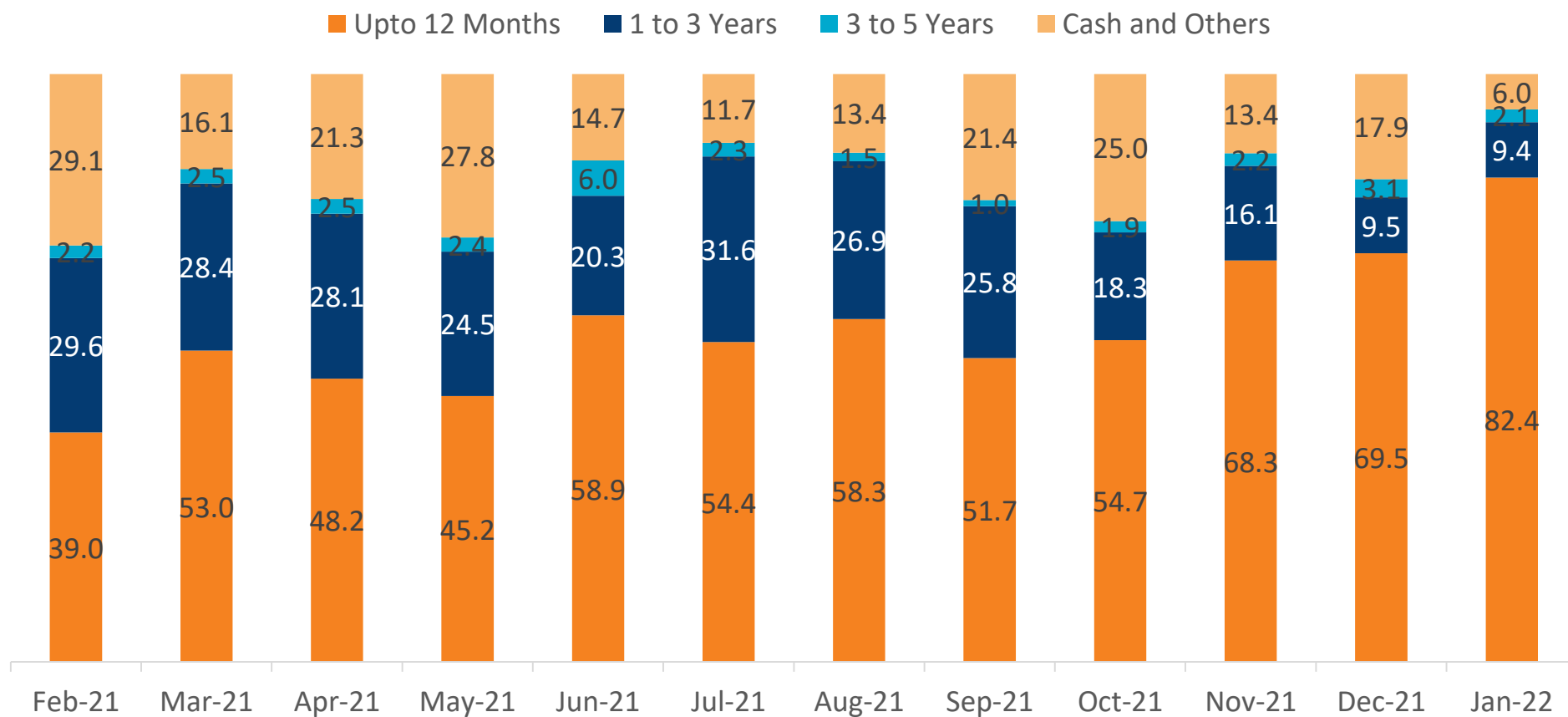


From last 5 months duration is managed close to 6 month based on interest rate view.

source: ACEMF, as on 31<sup>st</sup> Jan 2022



# Maturity Profile



Majority Investment is below 12 Months, so as to take benefit of expected rise in interest rate and reinvestment at newly hiked rates

source: ACEMF, as on 31<sup>st</sup> Jan 2022

# Return Distribution

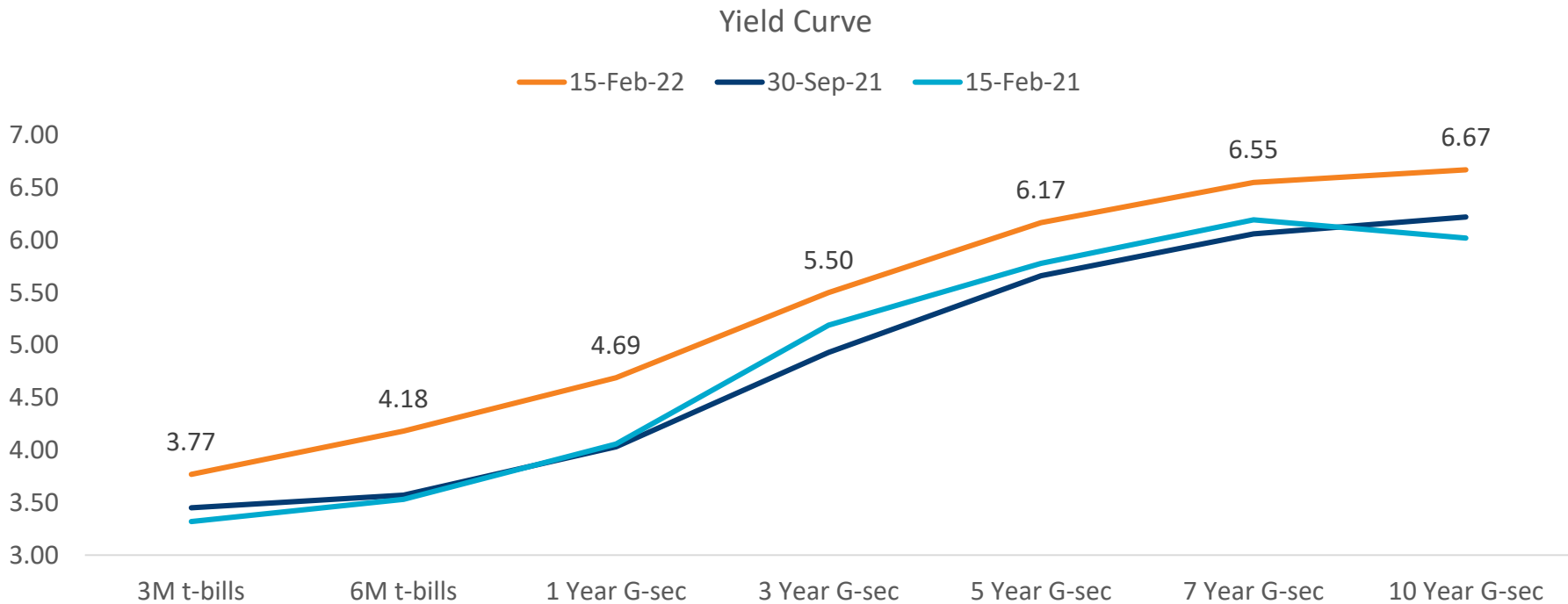


1 Year Rolling return ( 3 Years)	
Return Distribution	% of times
Median Return	6%
Standard Deviation	1.3%
Negative Return	0 times

Distribution curve shows the concentration of returns is near to 6% for a period of one years in last 3 years

Source: Internal Research and ACE MF. Above return is of Mirae Asset Savings Fund – Regular (G)  
Disclaimer : Past performance may or may not be sustained in the future | Data from 1<sup>st</sup> Feb 2019 to 31<sup>st</sup> Jan 2022. Please refer slide 20 for Fund and Benchmark return

# Why Invest Now?



- Money Market Yields seen gradual uptick in yields, due to Constant fear of inflation and higher borrowing program in budget.
- In mid to long term G-sec yield curve, yields have gone up more than shorter end. 10 years were highest since Covid.
- Fund will continue its approach of investing at shorter end to benefit from rise in yield. It will cover its reinvestment risk by continuing its approach of remaining at shorter end.

source: Internal and Bloomberg, as on 15<sup>th</sup> Feb 2022

# About the Fund



## **Fund Manager**

Mr. Mahendra Jajoo  
(since 8th September 2016)



## **Benchmark**

CRISIL Low Duration Debt Index



## **Investment Objective**

The investment objective of the scheme is to seek to generate returns with a portfolio comprising of debt and money market instruments, such that Macaulay duration of the portfolio is between 6 months - 12 months. The Scheme does not guarantee any returns



## **Exit Load**

NIL



## **Ideal Investment Horizon**

6 -12 Months



## **Goal**

Saving



## **Investor Risk Profile**

Conservative to  
Moderate

# Performance Track Record

## Performance - – Direct (G)

Period	Returns (%)		
	Scheme	CRISIL Low Duration Fund Index	CRISIL 10 year Gilt Index
1 Year	3.89	4.42	0.11
3 Years	5.67	6.60	6.59
5 Years	6.18	6.85	4.83
NAV	1951.7419		
Index Value	Index Value of Benchmark is 6,472.76 and CRISIL 10 Year Gilt Index is 4,055.61		
Date of allotment	26 Jun, 2012		
Scheme Benchmark	CRISIL Low Duration Debt Index		
Additional Benchmark	CRISIL 10 year Gilt Index		

**Note:**

1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Direct Plan - Growth Option

2. Fund manager : Mr. Mahendra Jajoo managing the scheme since inception

Source: Ace MF : 31<sup>st</sup> Jan 2022. Past Performance may or may not sustained in future.

Please refer slide 23 for the performance of other funds managed by the same fund manager

# Performance

Period	Returns (%)		
	Scheme	CRISIL Low Duration Fund Index	CRISIL 10 year Gilt Index
1 Year	3.22	4.42	0.11
3 Years	5.00	6.60	6.59
5 Years	5.48	6.85	4.83
Since Inception	6.50	8.03	6.80
Value of Rs. 10000 invested (in Rs.) Since Inception	18,307	21,004	18,806
NAV	1,830.6612		
Index Value	Index Value of Benchmark is 6,472.76 and CRISIL 10 Year Gilt Index is 4,055.61		
Scheme Benchmark	CRISIL Low Duration Debt Index		
Additional Benchmark	CRISIL 10 year Gilt Index		

## Note:

1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular savings Plan - Growth Option

2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 8th September 2016.

Source: Ace MF : 31<sup>st</sup> Jan 2022. Past Performance may or may not sustained in future. Note : For computation of since inception returns (%) the allotment NAV has been taken as Rs. 1000.00. Please refer slide 15 for the performance of other funds managed by the same fund manager and page 17 for more details.

# Performance of other funds managed by same Fund Managers

Scheme	Inception Date	NAV / Index Value	Fund Manager	Returns in %							Value of Rs. 10,000 since Inception
				7 days	15 days	1 Month	1 Year	3 Year	5 Year	Since Inception	
Mirae Asset Cash management Fund (MACMF)	12 <sup>th</sup> Jan 2009	2203.426	Mr. Mahendra Jajoo and Mr. Abhishek Iyer	3.54	3.18	3.33	3.33	4.56	5.54	6.24	22,034
CRISIL Liquid Fund Index		3523.23		3.79	3.42	3.68	3.64	4.90	5.80	6.87	23,812
Crisil 1 Year T- Bill**		6272.22		3.46	1.34	1.99	3.52	5.42	5.83	6.08	21,619
Mirae Asset Short Term Fund (MASTF)	16 <sup>th</sup> March, 2018	12.791	Mr. Mahendra Jajoo and Mr. Amit Modani	-	-	-	3.51	6.76	NA	6.55	12,791
CRISIL Short Term Bond Fund Index		4058.98		-	-	-	4.72	7.92	NA	7.72	13,346
CRISIL 10 year Gilt Index**		4055.61		-	-	-	0.11	6.59	NA	6.97	12,988
Mirae Asset Dynamic Bond Fund (MADBF)	24 <sup>th</sup> Mar, 2017	13.472	Mr. Mahendra Jajoo	-	-	-	2.36	7.49	NA	6.32	13,472
CRISIL Composite Bond Fund Index		3972.03		-	-	-	3.07	8.50	NA	7.43	14,165
CRISIL 10 Year Gilt Index**		4055.61		-	-	-	0.11	6.59	NA	5.37	12,897
Mirae Asset Arbitrage Fund (MAAF)	19 <sup>th</sup> June, 2020	10.563	Mr. Jignesh Rao, Mr. Jigar Sethia Mr. Mahendra Jajoo	-	-	-	3.69	NA	NA	3.44	10,563
Nifty 50 Arbitrage Index		2012.79		-	-	-	4.54	NA	NA	3.49	10,571
Crisil 1 Year T- Bill**		6272.22		-	-	-	3.52	NA	NA	3.49	10,571

**Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option.**



# Performance of other funds managed by same Fund Managers

Scheme	Inception Date	NAV / Index Value	Fund Manager	Performance					Value of Rs. 10,000 since Inception
				6 Months	1 Year	3 Year	5 Year	Since Inception	
Mirae Asset Hybrid Equity Fund (MAHEF)	29th July, 2015	21.017	Mr. Vrijesh Kasera , Mr. Harshad Borawake and Mr. Mahendra Jajoo	NA	28.32	16.39	14.25	12.88	22,017
CRISIL Hybrid 35+65 –Aggressive Index		14,076.63		NA	20.91	16.24	13.75	12.24	21,214
S&P BSE Sensex (TRI)**		86,594.54		NA	26.45	18.26	17.33	13.43	22,725
Mirae Asset Equity Savings Fund (MAESF)	18 <sup>th</sup> Dec, 2018	14.637	Mr. Harshad Borawake, Ms. Bharti Sawant, Mr Vrijesh Kasera & Mr. Mahendra Jajoo	NA	16.17	13.34	NA	12.96	14,637
Nifty Equity Savings Index		4657.64		NA	12.74	10.90	NA	10.63	13,713
CRISIL 10 year Gilt Index**		4055.61		NA	0.11	6.59	NA	6.57	12,200
Mirae Asset Banking and PSU Debt Fund (MABPDF)	24 <sup>th</sup> July, 2020	10.554	Mr. Mahendra Jajoo	NA	3.65	NA	NA	3.60	10,554
Nifty Banking and PSU Debt Index		4642.60		NA	4.34	NA	NA	4.68	10,772
CRISIL 10 Year Gilt Index**		4055.61		NA	0.11	NA	NA	1.23	10,188
Mirae Asset Ultra Short Duration Fund (MAUSF)	7 <sup>th</sup> Oct 2020	1046.364	Mr. Mahendra Jajoo	NA	3.57	NA	NA	3.50	10,454
Nifty Ultra Short Duration Debt Index		4401.05		NA	4.04	NA	NA	3.96	10,525
Crisil 1 Year T- Bill**		6272.22		NA	3.52	NA	NA	3.43	10,454
Mirae Asset Corporate Bond Fund (MACBF)	17 <sup>th</sup> March 2021	10.369	Mr. Mahendra Jajoo	2.79	NA	NA	NA	NA	NA
Nifty Corporate Bond Index		5047.34		3.78	NA	NA	NA	NA	NA
CRISIL 10 Year Gilt Index**		4055.61		-0.59	NA	NA	NA	NA	NA

**Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option.**

# Disclaimer

**Statutory Details:** Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

The information contained in this document is compiled from third party and publically available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

For further information about other schemes (Type of scheme, product labelling and performance of the fund) please visit the website of the AMC: [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in)

**Please consult your financial advisor or mutual fund distributor before investing**

Notes for slide 15 & 16:

1. Fund manager MACMF :Mr. Mahendra Jajoo managing the scheme since 8 September 2016 and Mr.Abhishek Iyer since December 28, 2020
2. Fund manager MADBF: Mr. Mahendra Jajoo managing the scheme since 24 March, 2017. The scheme MADBF is in existence for more than 3 year and less than 5 years.
3. Fund manager MASF :Mr. Mahendra Jajoo managing the scheme since 8 September 2016. Inception date of MASF is March 05 2008, however since inception returns are calculated from June 26, 2012 as there were no investors in the interim period in the institutional plan.
4. Fund manager MASTF:Mr. Mahendra Jajoo managing the scheme since 16 March, 2018 and Mr. Amit Modani since June 30, 2021.
5. Fund managers MAESF : Mr.Vrijesh Kasera & Mr. Harshad Borawake managing since October 12,2019, Ms. Bharti Sawant managing since December 28, 2020 and Mr. Mahendra Jajoo ( Debt Portion) since fund inception.
6. MAHEF: Mr. Mahendra Jajoo (Debt Portion) (since 8 September, 2016). Mr.Vrijesh Kasera(Since April 01, 2020), Mr. Harshad Borawake (Equity Portion)( April 01, 2020).
7. Mirae Asset Monet Market Fund is in existence for less than 6 months, as per SEBI regulation performance of the schemes has not been shown.
8. The performance of Mirae Asset Fixed Maturity Plan - Series III - 1122 days has not been provided since it is a closed ended scheme and performance is not comparable with other open ended schemes.

Past Performance may or may not sustained in future. \$ For computation of since inception returns (%) the allotment NAV has been taken as Rs. 1000.00 for MACMF & MASF and Rs.10.00 for all other Schemes. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Returns (%) for less than 1 year calculated on simple annualized basis. The calculations of returns shall assume reinvestment of all payouts at the then prevailing NAV. CAGR - Compounded Annualised Growth returns. NAV (per unit) is at the end of the period. For MASF the returns are for Regular Savings Plan - Growth Option. Returns for others scheme are provided for Regular Plan Growth Option. Load is not considered for computation of return.

# Product Label

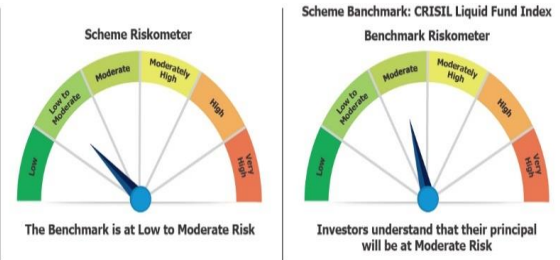
Mirae Asset Cash Management Fund - An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.

## PRODUCT LABELLING

Mirae Asset Cash Management Fund is suitable for investors who are seeking\*

- Optimal returns over short term
- Investment in a portfolio of short duration money market and debt instruments with residual maturity up to 91 days only

\*Investors should consult their financial advisers, if they are not clear about the suitability of the product.



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

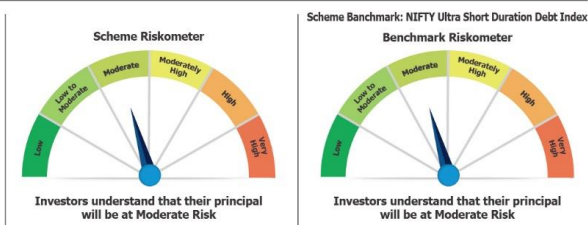
Mirae Asset Ultra Short Duration Fund - An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration\* of the portfolio is between 3 months to 6 months (\*please refer to page no.33 of the SID). A relatively low interest rate risk and moderate credit risk.

## PRODUCT LABELLING

Mirae Asset Ultra Short Duration Fund (MAUSDF) is suitable for investors who are seeking\*

- Income over a short term investment horizon
- Investments in debt & money market securities with portfolio Macaulay duration between 3 months & 6 months

\*Investors should consult their financial advisers if they are not clear about the suitability of the product



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

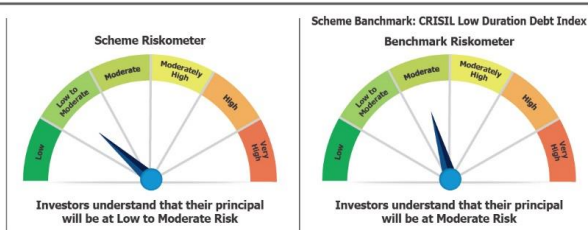
Mirae Asset Savings Fund - An open-ended low duration debt scheme investing in instruments with Macaulay duration\* of the portfolio between 6 months and 12 months (\*Refer page no. 33 of the SID). A moderate interest rate risk and moderate credit risk.

## PRODUCT LABELLING

Mirae Asset Savings Fund is suitable for investors who are seeking\*

- An open ended low duration debt scheme
- Investment in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months

\*Investors should consult their financial advisers, if they are not clear about the suitability of the product.



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

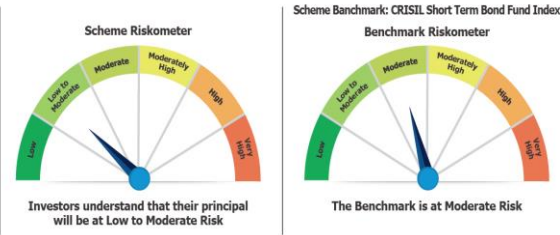
Mirae Asset Short Term Fund - An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 31 of the SID). A relatively high interest rate risk and relatively high credit risk.

### PRODUCT LABELLING

Mirae Asset Short Term Fund is suitable for investors who are seeking\*

- Optimal returns over short term
- Investment in an actively managed diversified portfolio of debt and money market instruments including REITs & InvITs

\*Investors should consult their financial advisers, if they are not clear about the suitability of the product.



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

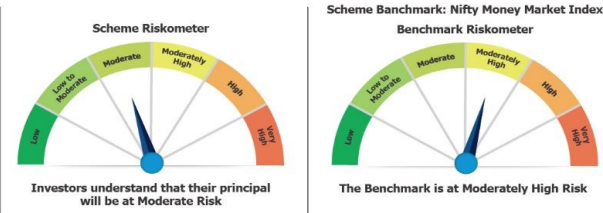
Mirae Asset Money Market Fund - An Open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk

### PRODUCT LABELLING

Mirae Asset Money Market Fund is suitable for investors who are seeking\*

- Short term savings
- Investments predominantly in money market instruments

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

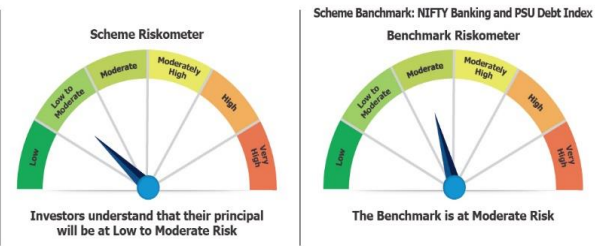
Mirae Asset Banking and PSU Debt Fund - An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

### PRODUCT LABELLING

Mirae Asset Banking and PSU Debt Fund is suitable for investors who are seeking\*

- Income over short to medium term
- To generate income / capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds

\*Investors should consult their financial advisers, if they are not clear about the suitability of the product.



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	



# Product Label

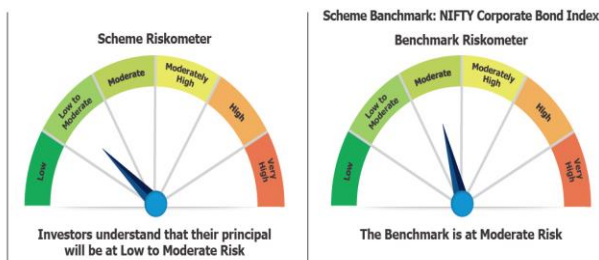
Mirae Asset Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.

## PRODUCT LABELLING

Mirae Asset Corporate Bond Fund is suitable for investor who are seeking\*

- To generate income over Medium to long term
- Investments predominantly in high quality corporate bonds

\*Investors should consult their financial advisers, if they are not clear about the suitability of the product.



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

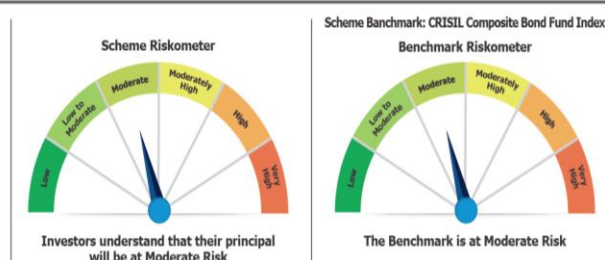
Mirae Asset Dynamic Bond Fund - An Open-ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.

## PRODUCT LABELLING

Mirae Asset Dynamic Bond Fund is suitable for investors who are seeking\*

- Optimal returns over short to medium term
- To generate optimal returns through active management of a portfolio of debt and money market instruments

\*Investors should consult their financial advisers, if they are not clear about the suitability of the product.



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

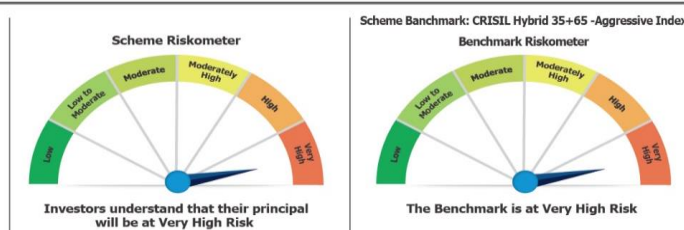
Aggressive Hybrid Fund - An open ended hybrid scheme Investing predominantly in equity and equity related instruments

## PRODUCT LABELLING

Mirae Asset Hybrid Equity Fund is suitable for investors who are seeking\*

- Capital appreciation along with current income over long term
- Aggressive hybrid fund investing predominantly in equities & equity related instruments with balance exposure to debt & money market instruments

\*Investors should consult their financial advisers, if they are not clear about the suitability of the product.



# Product Label

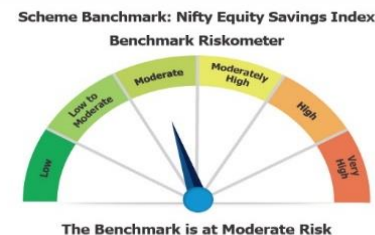
Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt

## PRODUCT LABELLING

Mirae Asset Equity Savings Fund is suitable for investors who are seeking\*

- Capital appreciation and income distribution
- Investment in equity and equity related instruments, arbitrage opportunities and debt & money market instruments

\*Investors should consult their financial advisers, if they are not clear about the suitability of the product.



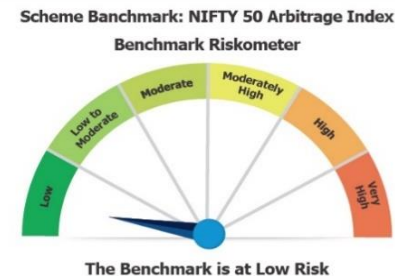
An open ended scheme investing in arbitrage opportunities

## PRODUCT LABELLING

Mirae Asset Arbitrage Fund is suitable for investors who are seeking\*

- Income over short term
- Investments predominantly in arbitrage opportunities in the cash and derivative segments and the arbitrage opportunities available within the derivative segment

\*Investors should consult their financial advisers, if they are not clear about the suitability of the product.





MIRAE ASSET - WE LIVE OUR INVESTMENTS