

Debt Funds:

MIRAE ASSET DYNAMIC BOND FUND*

(Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk)

MIRAE ASSET LONG DURATION FUND

(Long Duration Fund - An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years (please refer to page no. 14 of SID for details on Macaulay's Duration). A relatively high interest rate risk and relatively low credit risk)

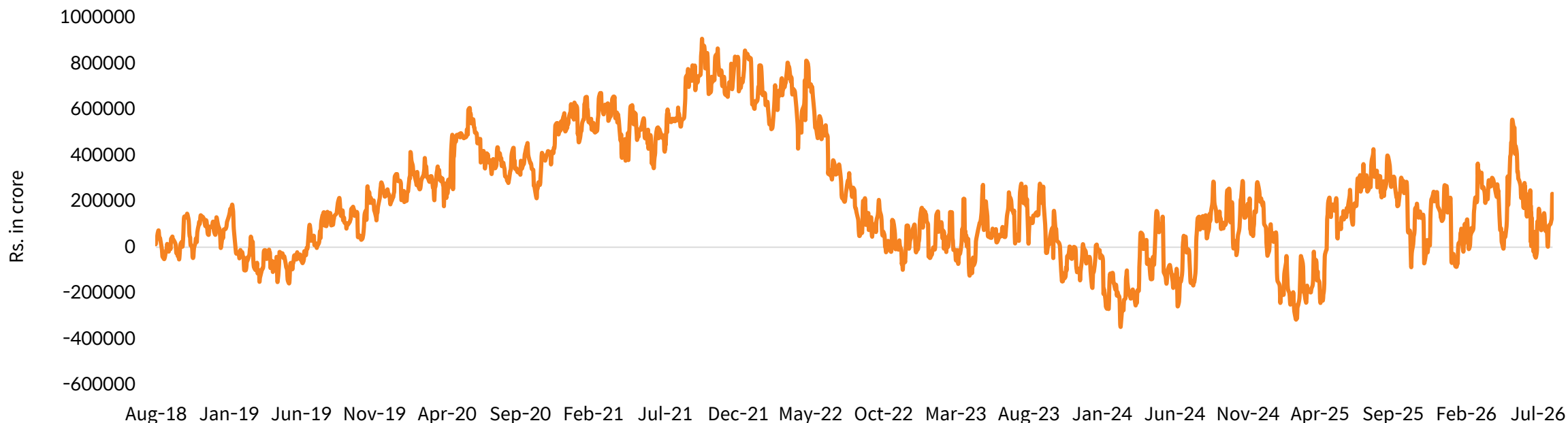
July 2026

Mirae Asset Mutual Fund - SEBI/MF/055/07/03

*Investors are requested to note that the Scheme characteristics have been revised w.e.f. August 25, 2026. Please refer to Notice cum Addendum No. AD/70/2026 dated August 25, 2026, available on our website.



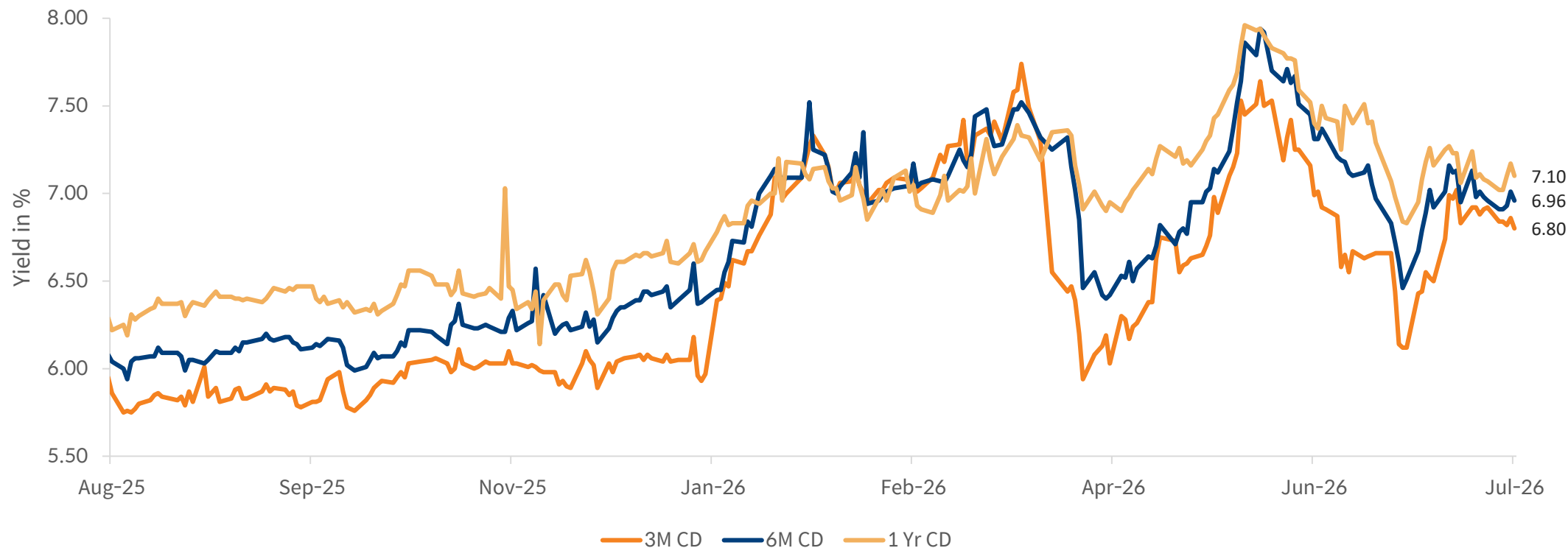
Banking system liquidity remained in surplus



- Banking system liquidity remained in surplus during the month and improved compared with the previous month's average level. Liquidity conditions continued to be a key area of focus, as the RBI allowed banks to link bulk deposit rates to their liquidity profiles under the Liquidity Coverage Ratio (LCR) framework.
- The new guidelines provide lenders with greater flexibility to price bulk deposits based on their liquidity characteristics, enabling more efficient management of funding costs and asset-liability mismatches. This move is expected to strengthen liquidity management practices and support a more risk-sensitive deposit pricing framework, while maintaining uniform rates for similar deposits.

CD yield movements throughout the last one year

Certificate of Deposit (CD) Yield Curve

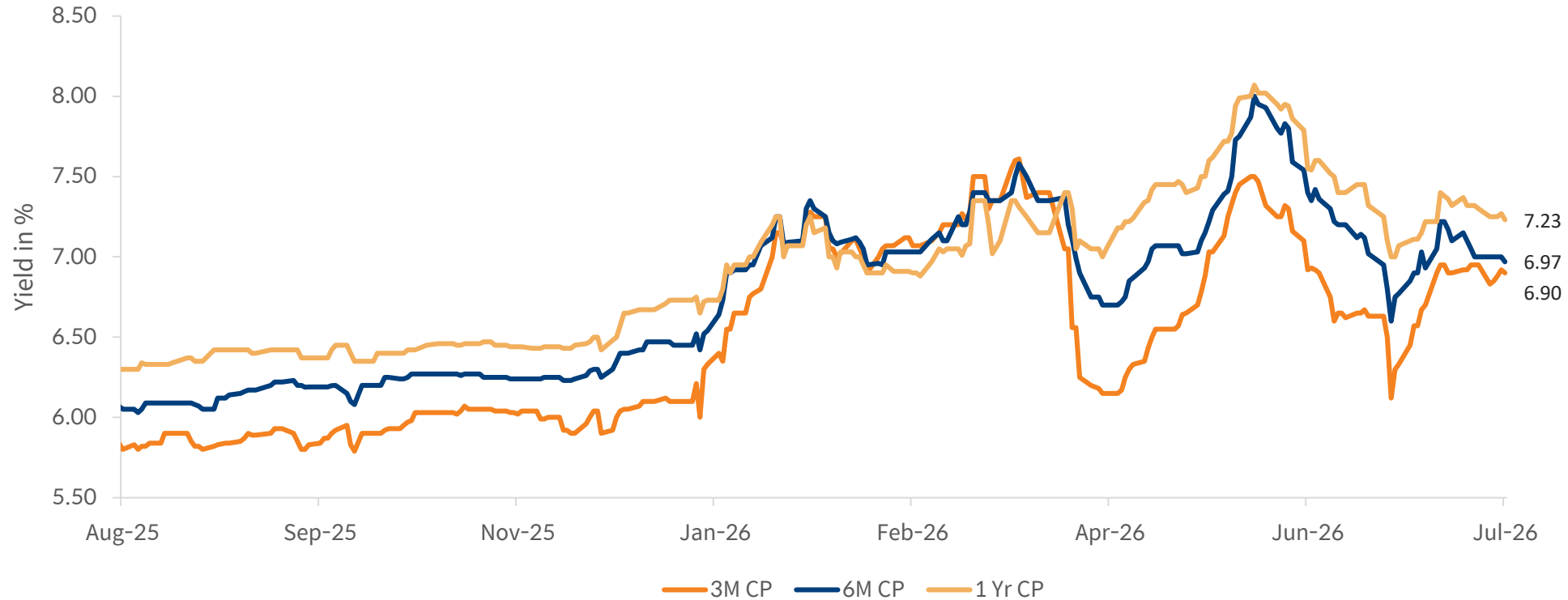


- CD yields rose across the curve during the month primarily because of reduced surplus liquidity, RBI liquidity absorption through Variable Rate Reverse Repo, GST-related cash outflows, higher funding requirements from banks/corporates, and a modest increase in risk premia.

Source: Refinitiv. Data updated upto July 31, 2026

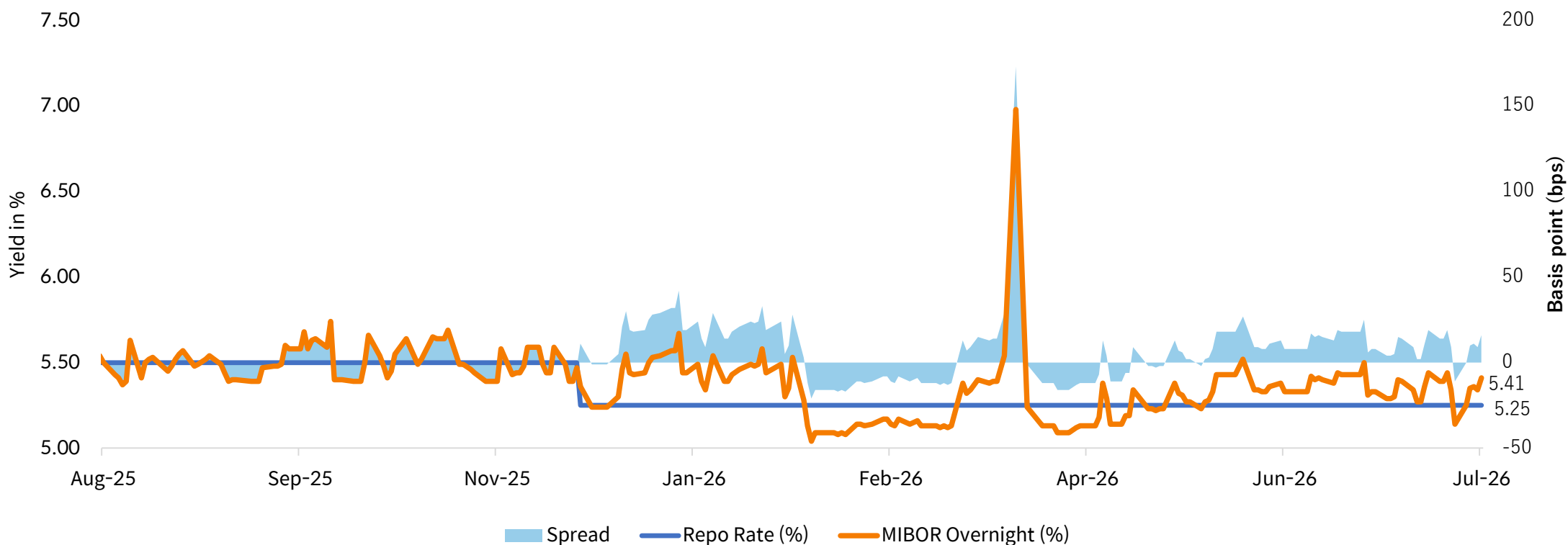
Movement of CPs during the year

Commercial Paper (CP) Yield Curve



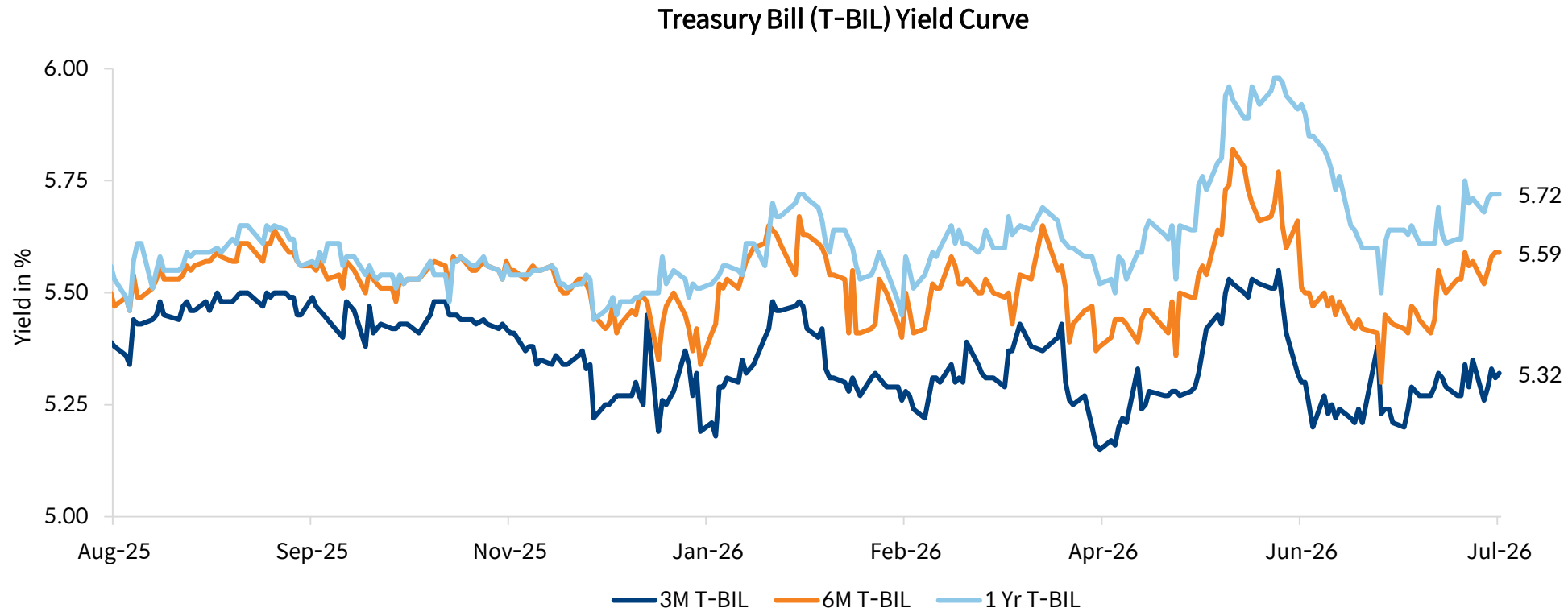
- CP yields increased during the month primarily because of liquidity tightening and stronger funding demand, which pushed up short-term borrowing costs.

Repo rate vs. Overnight rate trend



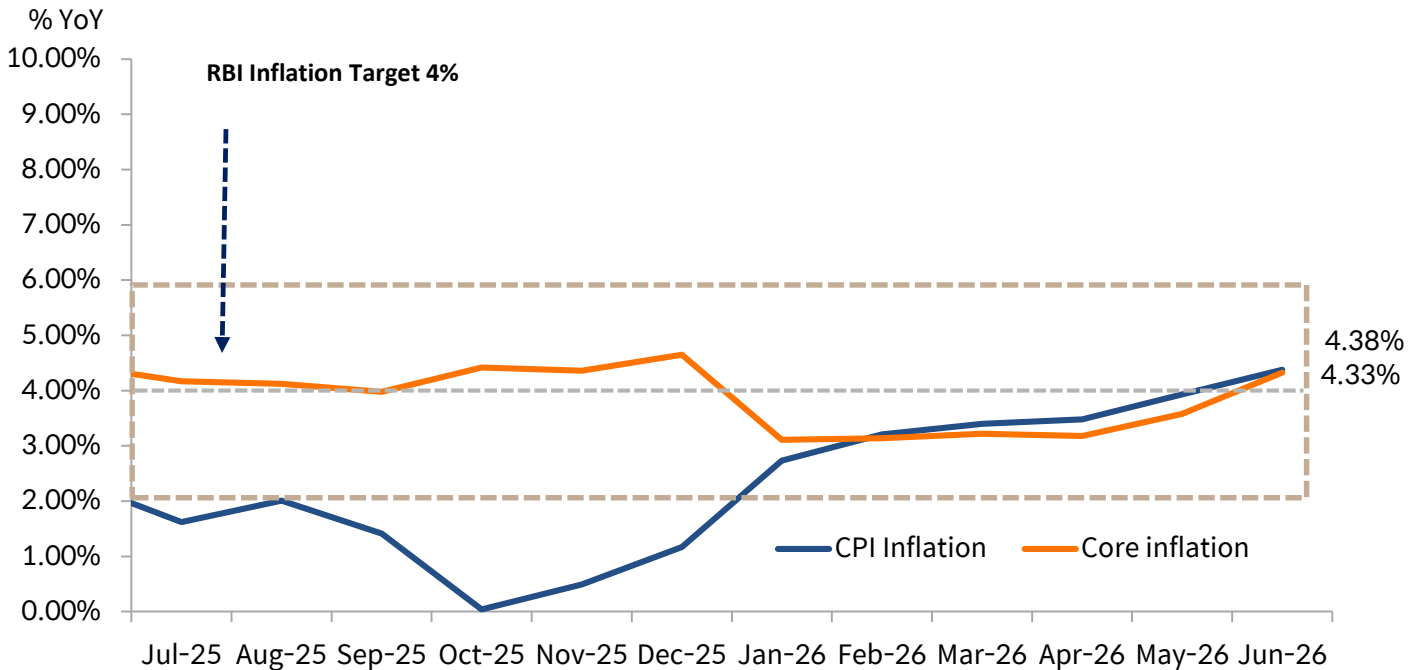
- The Monetary Policy Committee (MPC), in its third bi-monthly monetary policy review for FY27, decided to keep the policy repo rate under the liquidity adjustment facility (LAF) unchanged at 5.25%.
- Consequently, the standing deposit facility (SDF) rate remains at 5.00%, and the marginal standing facility (MSF) rate and the Bank Rate remain at 5.50%. The MPC also decided to continue with the neutral stance.

Treasury Bill Movement

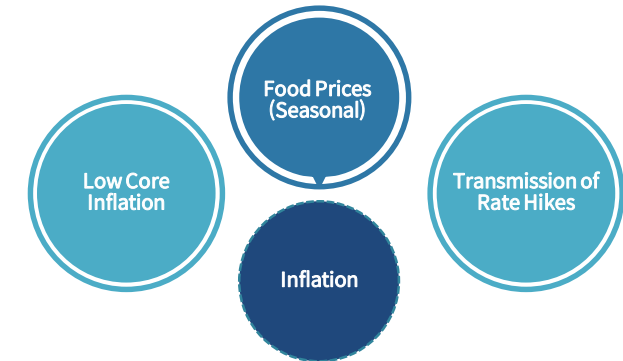


- Treasury Bill yields fell during the month because investors expected easier liquidity conditions, lower short-term funding costs, and a benign inflation/rate environment.

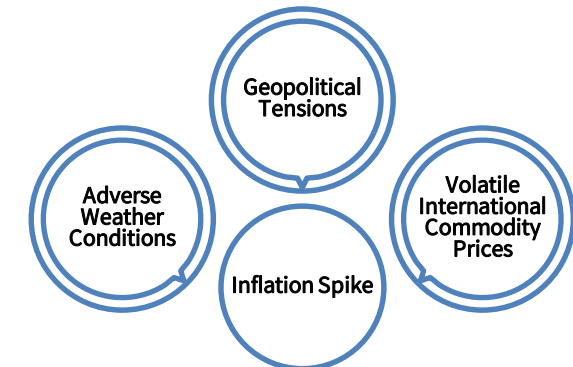
Inflation remained under RBI's target of 4%



Factors presently influencing inflation



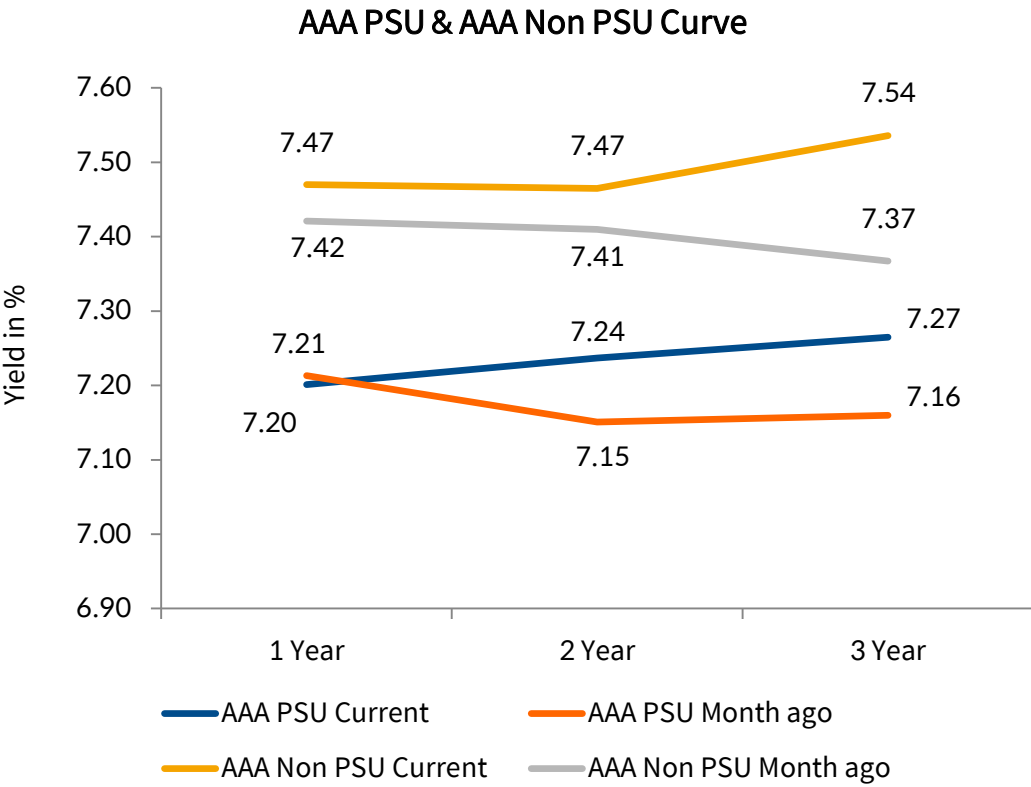
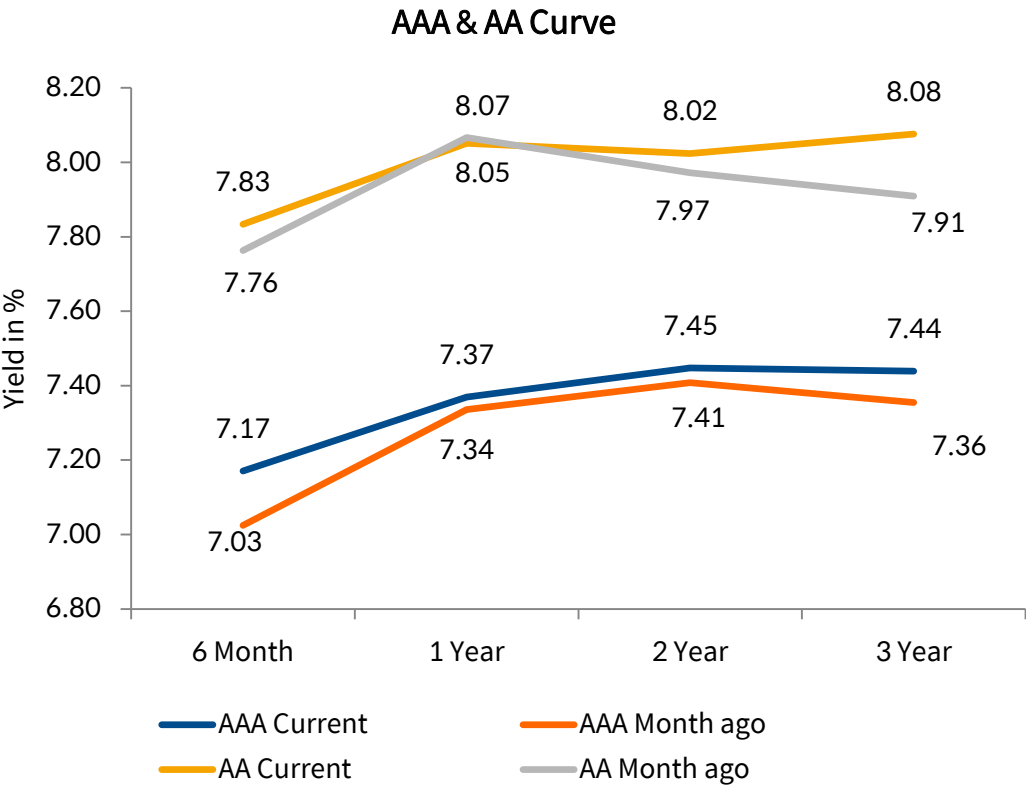
Potential reasons for elevated inflation in future



- India's Consumer Price Index (CPI)-based inflation surged to 4.38% in Jun 2026 from 3.93% in May 2026, exceeding the central bank's target rate of 4%. Elevated food and fuel prices contributed to this significant acceleration in inflationary pressures.

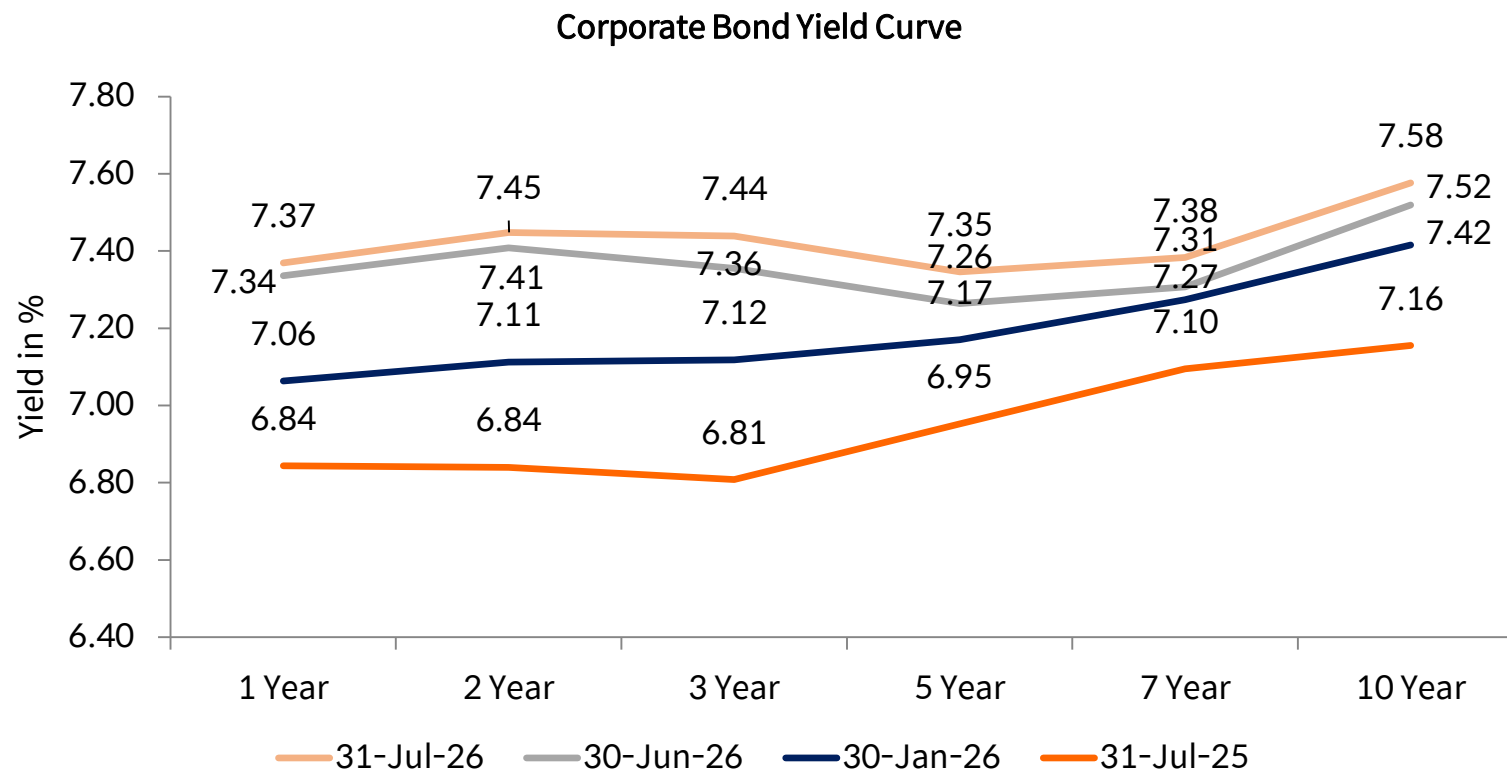
Source: MOSPI, Data updated upto July 31, 2026. Core inflation nets out Pan, tobacco and intoxicants, Clothing and footwear, Housing, and Miscellaneous

Bond Movements - AAA / AA and PSU/ Non PSU



Source: Refinitiv. Data updated upto July 31, 2026

Corporate Bond Yields

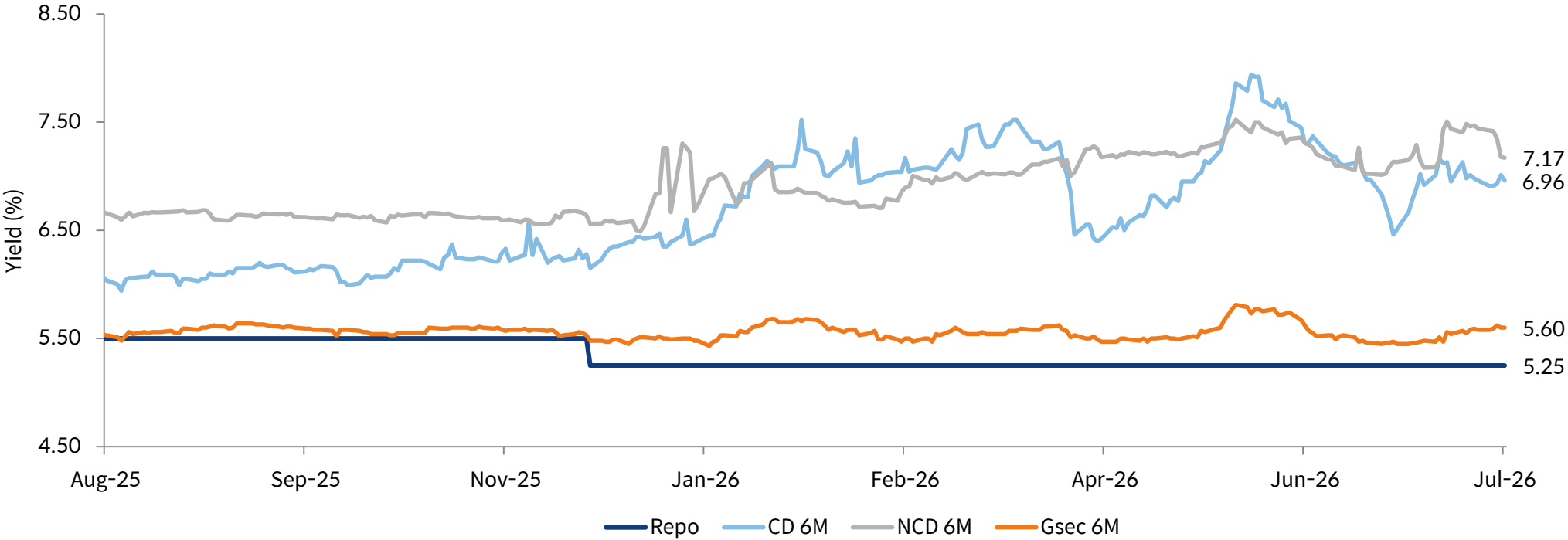


- AAA Corporate bond yields remained mixed across tenors compared with the month-ago period, with 1Y tenor rose the most and 15Y tenor witnessed the highest rise.

Comparison Repo / Certificate of Deposit / Non-Convertible Debentures / Short Term Gsec



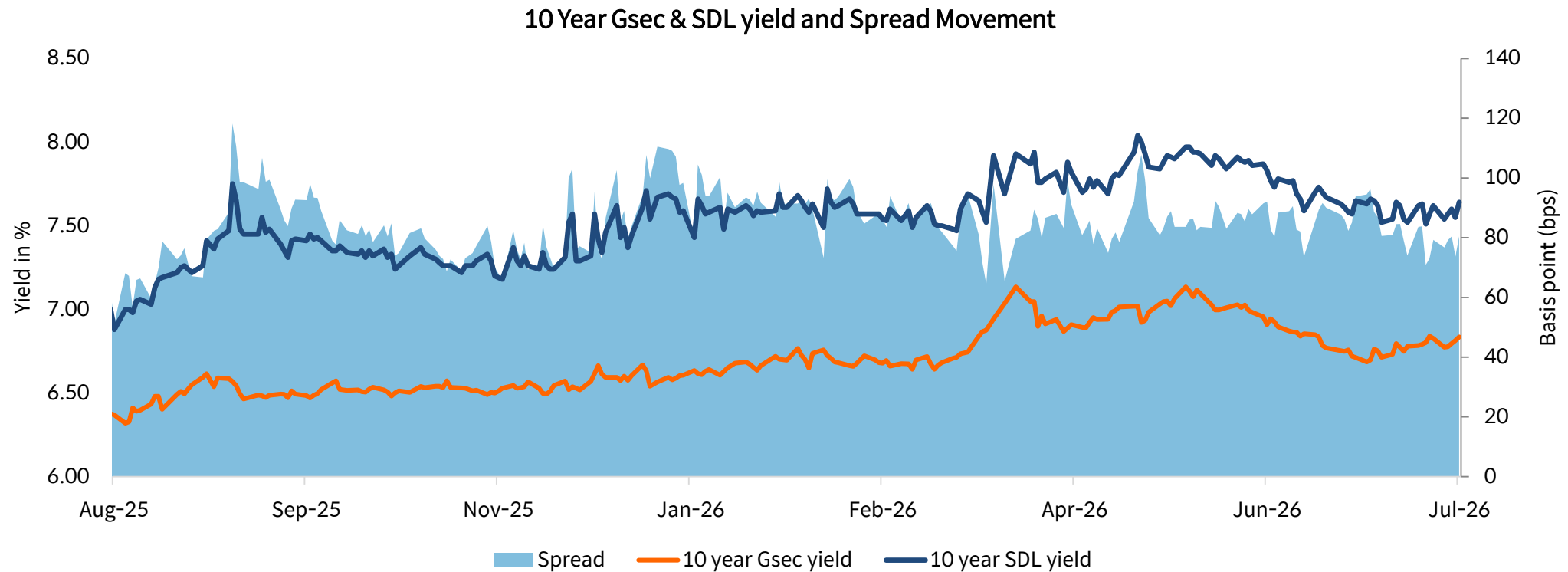
Movement of Repo, 6 Month Yield CD, NCD & Gsec



- While Repo rate remained steady, 6 month CD, NCD and Gsec rose during the reported month.

Source: Refinitiv. Data updated upto July 31, 2026

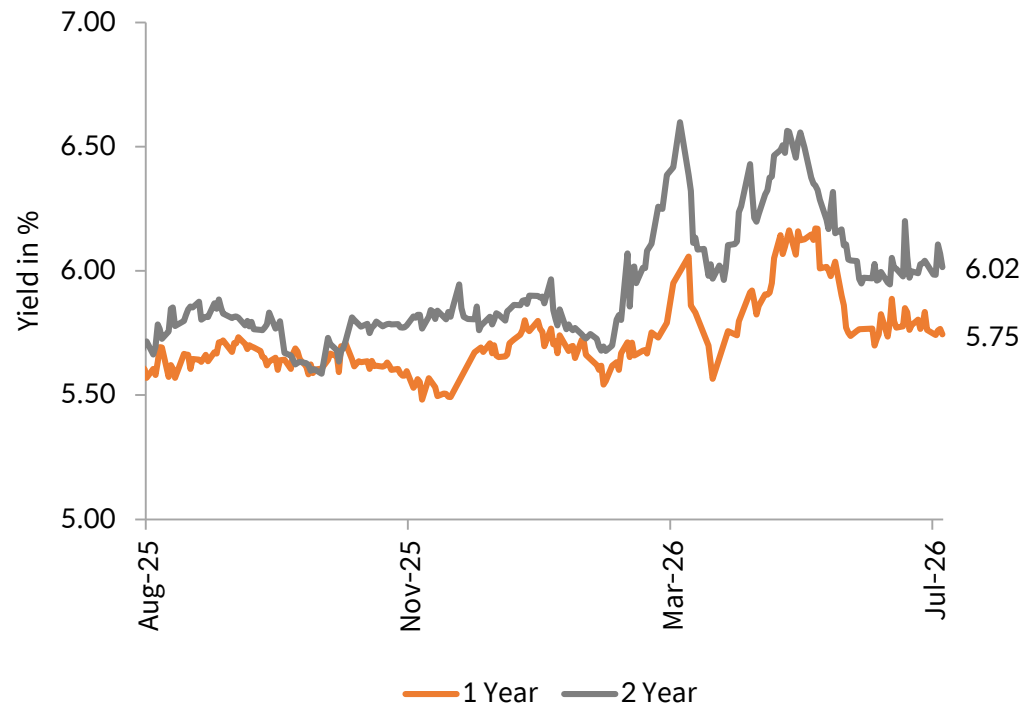
Comparison 10 Year Gsec & SDL Yield



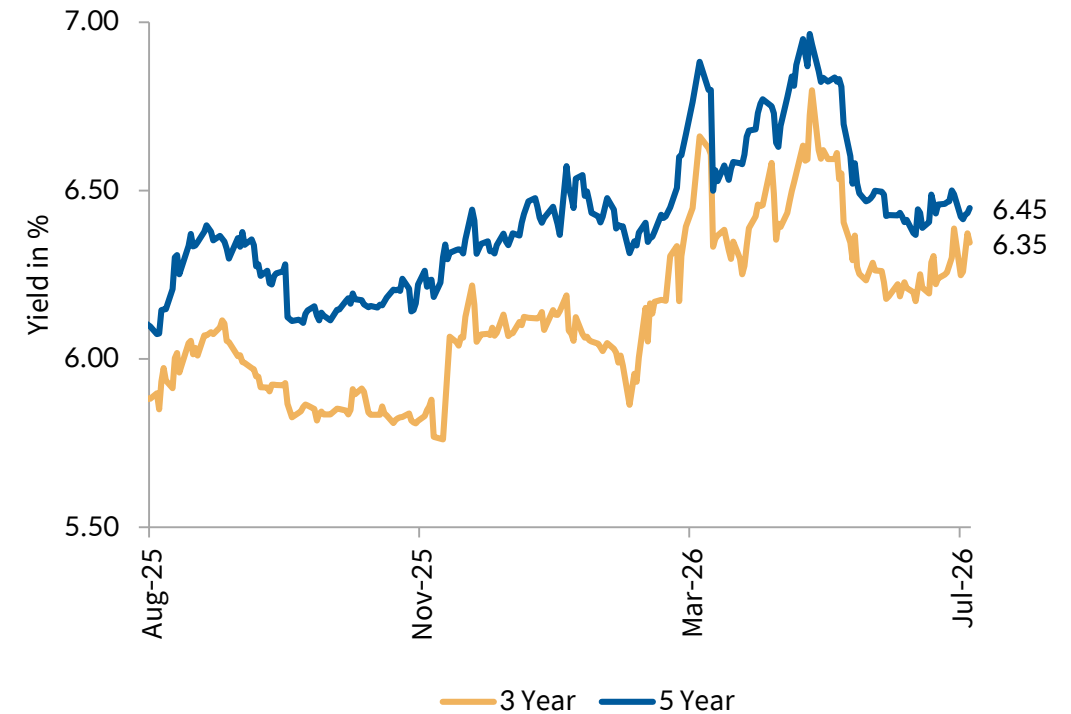
- G-Sec yields rose across tenors compared with the month-ago period except 2Y tenor, with 3Y tenor rose the most and 5Y & 7Y tenors witnessed the least rise.

Last 10 years - Short term G-Secs

Gsec- 1 & 2 Year Tenure



Gsec- 3 & 5 Year Tenure



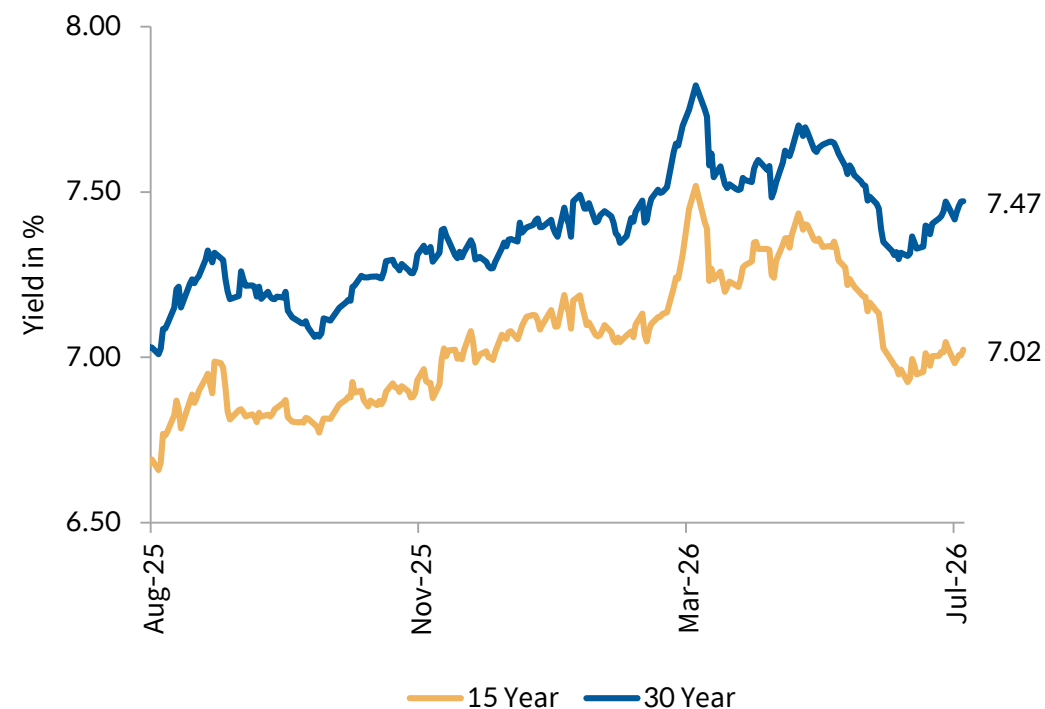
- G-Sec yields rose across tenors compared with the month-ago period except 2Y tenor, with 3Y tenor rose the most and 5Y & 7Y tenors witnessed the least rise.

Last 10 years - Long term G-Secs

Gsec- 7 & 10 Year Tenure

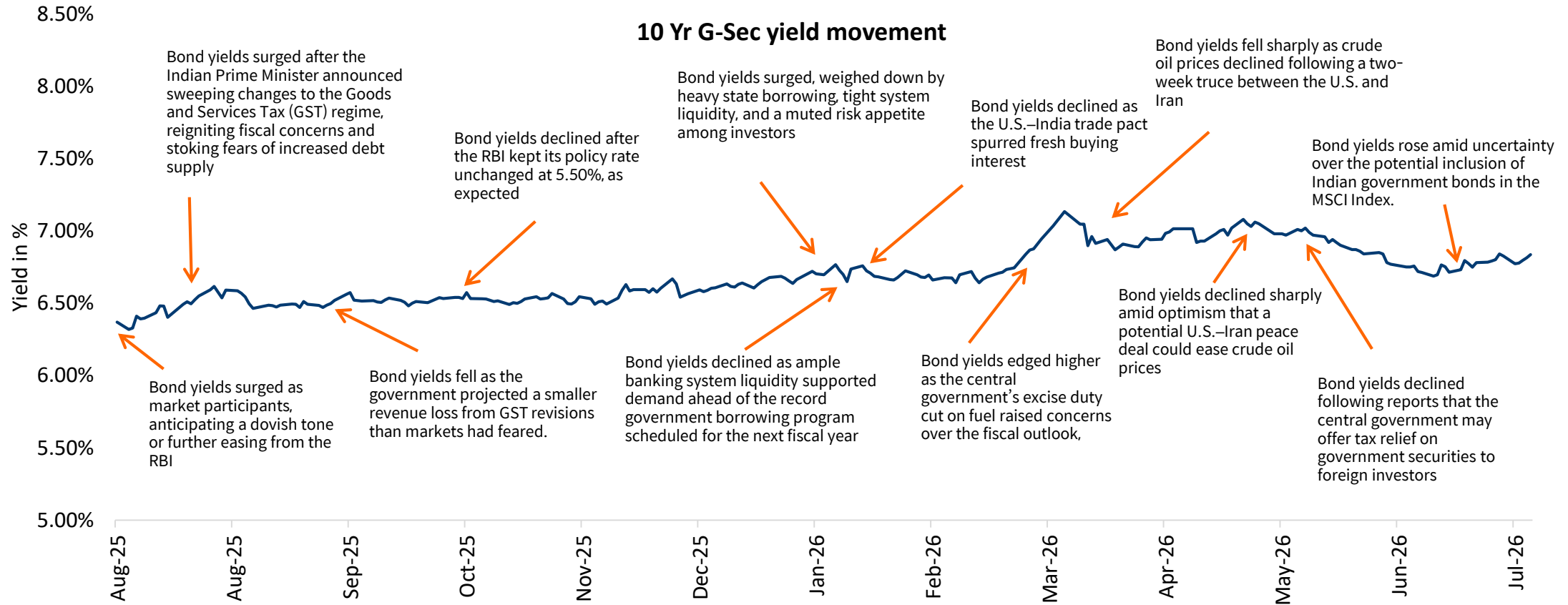


Gsec- 15 & 30 Year Tenure



- G-Sec yields rose across tenors compared with the month-ago period except 2Y tenor, with 3Y tenor rose the most and 5Y & 7Y tenors witnessed the least rise.

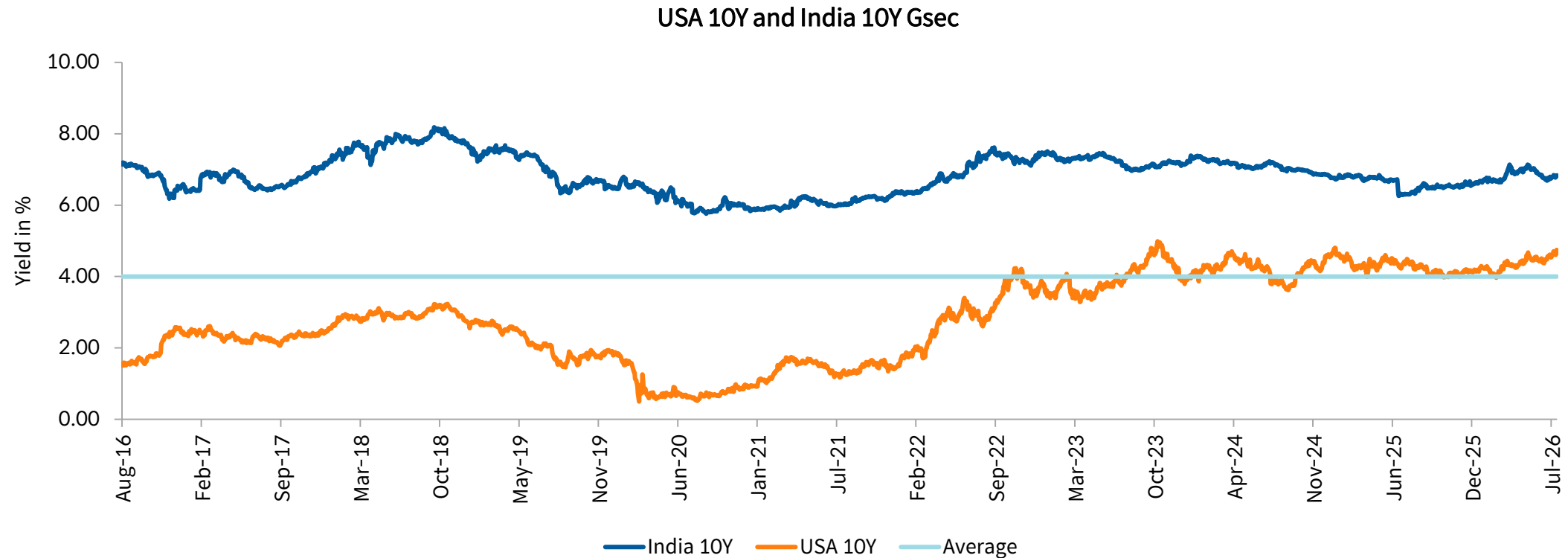
10 Yr G-Sec yield movement – Key events



- Bond yields rose amid uncertainty over the potential inclusion of Indian government bonds in the MSCI Index. The upward pressure intensified as crude oil prices surged due to escalating geopolitical tensions in the Middle East, raising concerns about India's inflation outlook and broader macroeconomic stability,

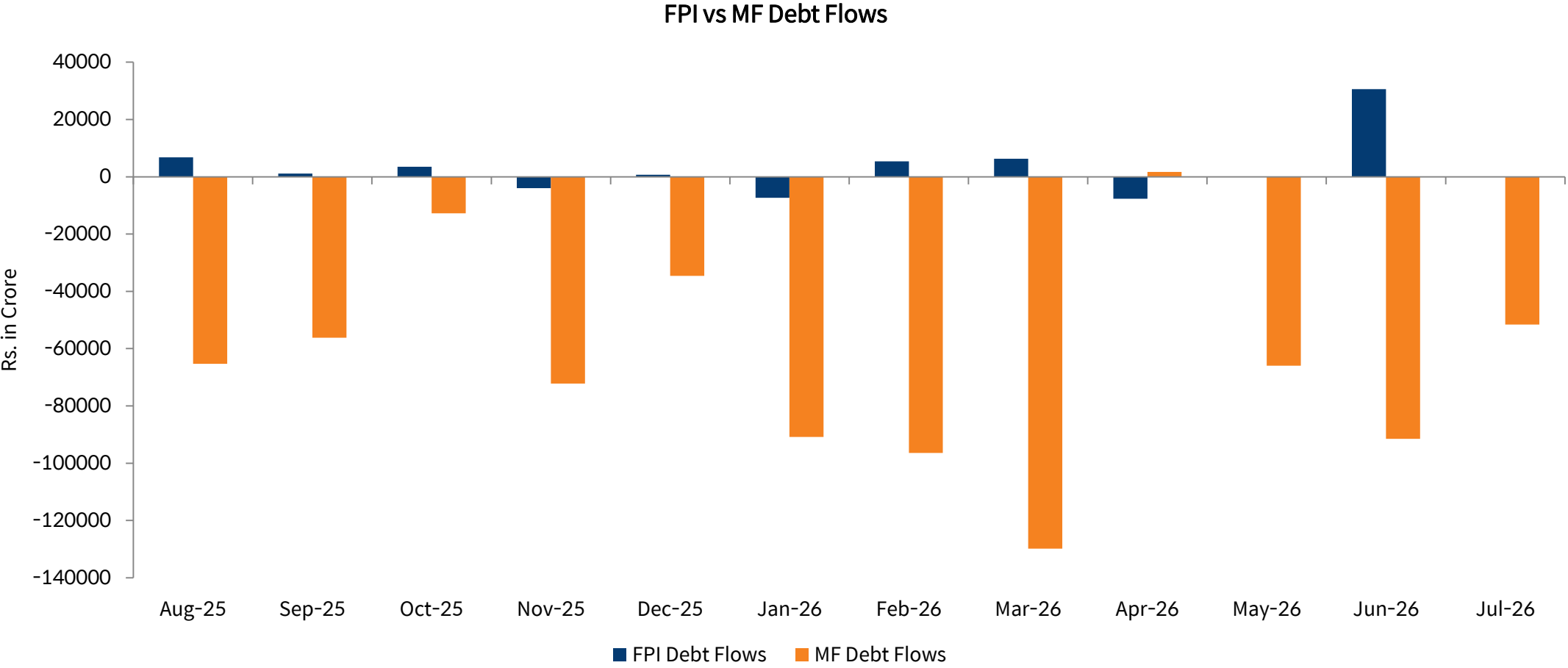
Source: Refinitiv. Data updated upto July 31, 2026

USA 10 year and India 10 year Gsec



- U.S. Treasury prices fell after the U.S. President stated that he believed the memorandum of understanding with Iran was no longer in effect, triggering a sharp rise in oil prices and a broad selloff in stocks and bonds. Treasury prices also declined as surging crude oil prices and ongoing hostilities in the Middle East reinforced fears of persistent inflation globally, prompting investors to price in a more hawkish path for Federal Reserve policy.

FPI and MF Flows Trend



Source: FPI NSDL; SEBI . Data updated upto July 31, 2026

Macro and Micro Economic Indicators

Fiscal Year End	FY23	FY24	FY25	FY26	FY27 Latest
Fiscal Deficit (% of GDP) [#]	6.4	5.8	4.8	4.4	-
GDP Growth (%) [*]	7	8.2	7.4	7.8	-
Current Account (% of GDP) [^]	-0.2	0.5	1.3	0.7	-
CPI Inflation (%)	5.7	5.4	3.3	3.4	4.4
GST Collections (INR billion)	1,601	1,785	1,961	2,001	2,112
Forex Reserves (USD bn)	578	646	665	688	682
Crude Oil (USD/Barrel)	79	86	77	133	86
Exchange Rate (USD/INR)	82	83	85	93	95
10 Year Gsec Yield (%)	7.31	7.06	6.58	7.04	6.84

Source: Refinitiv. Data updated upto July 31, 2026; [#]Fiscal Deficit is for Apr 2025- Mar 2026. [^]Current Account data for Q4 of FY 2025-26; ^{*}GDP data for Q4 of FY 2025-26; CPI as of end June 2026.; 10 Year Gsec Yield, Crude oil, exchange rate, forex reserves and GST collections as of end Jul 2026. Latest available data

Mirae Asset Dynamic Bond Fund*

Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk



Fund Information

Investment Objective: The objective of the Scheme is to generate optimal returns through active management of a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved and the Scheme does not assure or guarantee any returns.

Benchmark: Tier-1-CRISIL Dynamic Bond A-III Index,
Tier-2-Nifty PSU Bond Plus SDL April 2027 50:50 Index

Net AUM (Cr.): Rs. 116.14

Net AAUM (Cr.): Rs. 116.86

Fund Manager: Mr. Basant Bafna (since December 27, 2025)

Inception Date: 24th March 2017

Minimum Investment: Rs. 5,000/- and in multiples of Rs. 1/-thereafter. Minimum Additional Application Amount: Rs. 1,000/- per application and in multiples of Rs. 1/- thereafter

Systematic Investment Plan (SIP): Daily, Monthly and Quarterly: Rs. 99/- (multiples of Rs. 1/- thereafter), minimum 5 in case of Daily / Monthly / Quarterly option.

Exit Load : Nil

Plan Available : Regular and Direct Plan

Base Expense Ratio : Regular Plan – 0.87% & Direct Plan - 0.14%. For details, please click on below link

Source: MFI 360 Explorer; Data as of July 31, 2026; <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/total-expense-ratio>

*Investors are requested to note that the Scheme characteristics have been revised w.e.f. August 25, 2026. Please refer to Notice cum Addendum No. AD/70/2026 dated August 25, 2026, available on our website.



Quantitative Indicators

YTM: 6.72%

Avg Maturity: 14.74
Years

Mod Duration: 6.22
Years

Mac Duration: 6.44
Years

Mirae Asset Long Duration Fund

Long Duration Fund - An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years (please refer to page no. 14 of SID for details on Macaulay's Duration). A relatively high interest rate risk and relatively low credit risk



Fund Information

Investment Objective: The investment objective of the scheme is to seek to generate returns through an actively managed diversified portfolio of debt and money market instruments such that the Macaulay duration of the portfolio is greater than 7 years. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Benchmark : CRISIL Long Duration Debt A-III Index

Net AUM (Cr.) : Rs. 21.90

Net AAUM (Cr.) : Rs. 22.15

Fund Manager: Ms. Kruti Chheta (since December 6, 2024)

Inception Date: 6th December 2024

Minimum Investment: Rs. 5,000/- and in multiples of Rs. 1/-thereafter. Minimum Additional Application Amount: Rs. 1,000/- per application and in multiples of Rs. 1/- thereafter

Systematic Investment Plan (SIP): Daily, Monthly and Quarterly: Rs. 99/- (multiples of Rs. 1/- thereafter), minimum 5 in case of Daily / Monthly / Quarterly option.

Exit Load : Nil

Plan Available : Regular and Direct Plan

Base Expense Ratio : Regular Plan - 0.63% & Direct Plan - 0.15%. For details, please click on below link

Source: MFI 360 Explorer; Data as of July 31, 2026; <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/total-expense-ratio>
There is change in characteristics of the scheme wef Aug 25, 2026. Refer notice cum addendum no. AD/70/2026 available on our website



Quantitative Indicators

YTM: 7.42%

Avg Maturity: 28.07 Days

Mod Duration: 10.75 Years

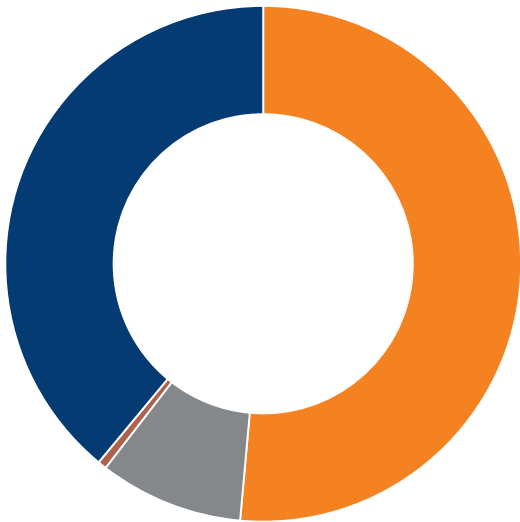
Mac Duration: 11.15 Years

Fund's Rating Profile & Asset Class wise breakdown



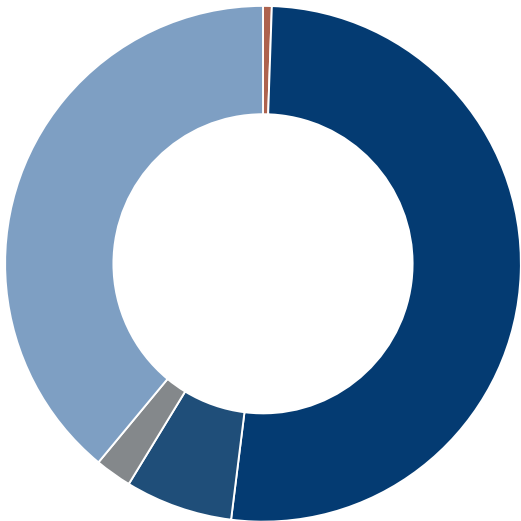
Mirae Asset Dynamic Bond Fund

Rating Profile



Sovereign	93.86%
Corporate Debt Market Development Fund	0.55%
Cash & Others	5.58%

Asset Allocation



Bond	51.43%
SDL	38.98%
Money Market	6.74%
Corporate Debt Market Development Fund	0.55%
Net Receivables/(Payables)	2.30%

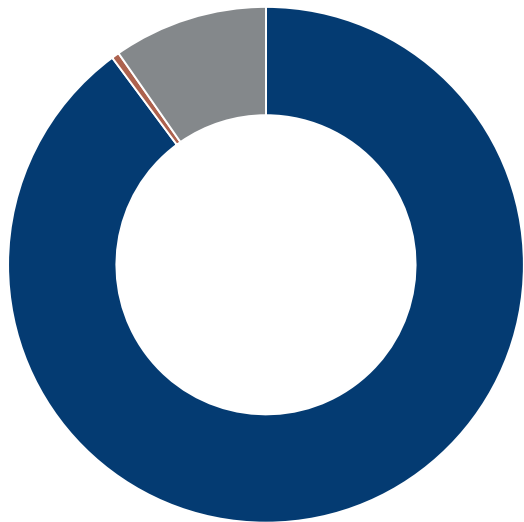
Source: MFI 360 Explorer; Data as of July 31, 2026

Fund's Rating Profile & Asset Class wise breakdown



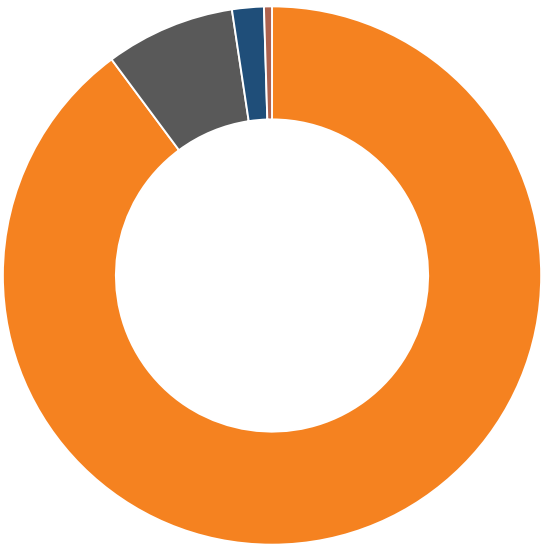
Mirae Asset Long Duration Fund

Rating Profile



	Sovereign	89.83%
	Corporate Debt Market Development Fund	0.48%
	Cash & Others	9.69%

Asset Allocation



	Gilt	89.83%
	Money Market	7.78%
	Net Receivables/(Payables)	1.91%
	Corporate Debt Market Development Fund	0.48%

Source: MFI 360 Explorer; Data as of July 31, 2026

Performance of the Fund

Period	Mirae Asset Dynamic Bond Fund	Scheme Benchmark* (Tier 1)	Scheme Benchmark* (Tier 2)	Additional Benchmark**
Last 1 Year	4.60%	3.84%	5.94%	2.27%
Last 3 Years	6.30%	6.88%	7.51%	6.78%
Last 5 Years	5.01%	5.90%	NA	5.34%
Since Inception	5.85%	6.91%	NA	5.69%
Value of Rs. 10,000 invested (in Rs.) Since Inception	17,032	18,691	NA	16,779
NAV as on 31 st Jul 2026	Rs. 17.0316			
Index Value 31 st Jul 2026	Index Value of Scheme Benchmark (CRISIL Dynamic Bond A-III Index)/(Nifty PSU Bond Plus SDL Apr 2027 50:50 Index) is 6,124.5335/ 1,342.1800 and Additional Benchmark (Crisil 10 yr Gilt index) is 5,726.4103			
Allotment Date	24 th March 2017			
Scheme Benchmark	*Tier-1-CRISIL Dynamic Bond A-III Index *Tier-2-Nifty PSU Bond Plus SDL April 2027 50:50 Index			
Additional Benchmark	**Crisil 10 yr Gilt index			

Past Performance may or may not be sustained in future.

Note: Fund Managers : Mr. Basant Bafna (since December 27, 2025). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 10.00. Returns (%) for less than 1 year calculated on a simple annualized basis, others are CAGR (Compounded Annualized Growth Rate). Latest available NAV has been taken for return calculation wherever applicable. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

Other fund performance managed by the Fund Manager

Period	Mirae Asset Low Duration Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	5.68%	6.14%	2.27%
Last 3 Years	6.81%	7.09%	6.78%
Last 5 Years	5.89%	6.24%	5.34%
Since Inception	4.88%	7.57%	6.28%
Value of Rs. 10,000 invested (in Rs.) Since Inception	24,046	38,335	30,718
NAV as on 31 st Jul 2026	Rs. 2,404.6170		
Index Value 31 st Jul 2026	Index Value of Scheme Benchmark (Nifty Low Duration Debt Index A-I) is 5,754.6500 and Additional Benchmark (Crisil 10 yr Gilt index) is 5,276.4103		
Allotment Date	26 th June 2012		
Scheme Benchmark	*Nifty Low Duration Debt Index A-I		
Additional Benchmark	**Crisil 10 yr Gilt index		

Past Performance may or may not be sustained in future.

Source: MFI 360 Explorer; Fund Managers : Mr. Basant Bafna (since February 01, 2024). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 1000.00. Returns (%) for less than 1 year calculated on a simple annualized basis, others are CAGR (Compounded Annualized Growth Rate). Latest available NAV has been taken for return calculation wherever applicable. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

Other fund performance managed by the Fund Manager

Period	Mirae Asset Short Duration Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	4.47%	5.56%	2.27%
Last 3 Years	6.63%	7.28%	6.78%
Last 5 Years	5.62%	6.24%	5.34%
Since Inception	6.23%	6.90%	6.46%
Value of Rs. 10,000 invested (in Rs.) Since Inception	16,593	17,494	16,898
NAV as on 31 st Jul 2026	Rs. 16.5928		
Index Value 31 st Jul 2026	Index Value of Scheme Benchmark (CRISIL Short Duration Debt A-II Index) is 5,341.5300 and Additional Benchmark (Crisil 10 yr Gilt index) is 5,276.4103		
Allotment Date	16 th March 2018		
Scheme Benchmark	*CRISIL Short Duration Debt A-II Index		
Additional Benchmark	**Crisil 10 yr Gilt index		

Past Performance may or may not be sustained in future.

Source: MFI 360 Explorer; Fund Manager : Mr. Basant Bafna (since January 16, 2023). For computation of since inception returns (%) the allotment NAV for has been taken as Rs.10.00. Returns (%) for less than 1 year calculated on a simple annualized basis, others are CAGR (Compounded Annualized Growth Rate). Latest available NAV has been taken for return calculation wherever applicable. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

Other fund performance managed by the Fund Manager

Period	Mirae Asset Ultra Short Duration Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	6.34%	6.47%	4.21%
Last 3 Years	7.16%	7.20%	6.32%
Last 5 Years	6.36%	6.47%	5.67%
Since Inception	5.96%	6.08%	5.41%
Value of Rs. 10,000 invested (in Rs.) Since Inception	14,002	14,093	13,583
NAV as on 31 st Jul 2026	Rs. 1,393.6598		
Index Value 31 st Jul 2026	Index Value of Scheme Benchmark is 5,859.7800 and Crisil 1 Year T-bill is 8,149.6186		
Allotment Date	7 th October 2020		
Scheme Benchmark	*Nifty Ultra Short Duration Debt Index A-I		
Additional Benchmark	**Crisil 1 Year T-bill		

Past Performance may or may not be sustained in future.

Source: MFI 360 Explorer; Fund Managers : Mr. Basant Bafna (since January 16, 2023). For computation of since inception returns (%) the allotment NAV for has been taken as ₹1000.00. Returns (%) for less than 1 year calculated on a simple annualized basis, others are CAGR (Compounded Annualized Growth Rate). Latest available NAV has been taken for return calculation wherever applicable. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

Other fund performance managed by the Fund Manager

Period	Mirae Asset Income plus Arbitrage Active FoF	Scheme Benchmark*	Additional Benchmark**
1 Year	5.39%	5.96%	2.27%
Since Inception	5.50%	5.91%	2.00%
Value of Rs. 10,000 invested (in Rs.) Since Inception	10,592	10,636	10,215
NAV as on 31 st Jul 2026	Rs. 10.592		
Index Value 31 st Jul 2026	Index Value of Scheme Benchmark is 106.363 and Crisil 10 yr Gilt index 5,276.4103		
Allotment Date	4 th July 2025		
Scheme Benchmark	*Nifty Short Duration Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%)		
Additional Benchmark	**Crisil 10 yr Gilt index		

Past Performance may or may not be sustained in future.

Source: MFI 360 Explorer; Fund Managers : Mr. Basant Bafna (since December 27, 2025). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 10.00. Returns (%) for less than 1 year calculated on a simple annualized basis, others are CAGR (Compounded Annualized Growth Rate). Latest available NAV has been taken for return calculation wherever applicable. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

Other fund performance managed by the Fund Manager

Period	Mirae Asset Aggressive Hybrid Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	3.97%	3.46%	-2.76%
Last 3 Years	10.40%	10.07%	6.75%
Last 5 Years	9.90%	10.15%	9.53%
Since Inception	11.58%	11.20%	11.27%
Value of Rs. 10,000 invested (in Rs.) Since Inception	33,427	32,195	32,419
NAV as on 31 st Jul 2026	Rs. 33.411		
Index Value 31 st Jul 2026	Index Value of Scheme Benchmark is 21,359.5985 and BSE Sensex (TRI) is 1,23,476.7207		
Allotment Date	29 th July 2015		
Scheme Benchmark	*CRISIL Hybrid 35+65 - Aggressive Index		
Additional Benchmark	**BSE Sensex (TRI)		

Past Performance may or may not be sustained in future.

Source: MFI 360 Explorer; Fund Managers : Mr. Harshad Borawake (Equity Portion) (Since April 01, 2020), Mr. Vrijesh Kasera (Equity Portion) (Since April 01, 2020), Mr. Basant Bafna (Debt portion) (since December 27, 2025). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 10.00. Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns. Latest available NAV has been taken for return calculation wherever applicable. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

Other fund performance managed by the Fund Manager

Period	Mirae Asset Equity Savings Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	5.05%	4.12%	2.27%
Last 3 Years	9.28%	8.05%	6.78%
Last 5 Years	8.66%	8.01%	5.34%
Since Inception	10.41%	8.97%	6.25%
Value of Rs. 10,000 invested (in Rs.) Since Inception	21,278	19,251	15,876
NAV as on 31 st Jul 2026	Rs. 21.283		
Index Value 31 st Jul 2026	Index Value of Scheme Benchmark is 6,537.23 and Crisil 10 yr Gilt index is 5,276.4103		
Allotment Date	17 th December 2018		
Scheme Benchmark	*Nifty Equity Savings Index		
Additional Benchmark	**Crisil 10 yr Gilt index		

Past Performance may or may not be sustained in future.

Source: MFI 360 Explorer; Fund Managers : Mr. Harshad Borawake, Mr. Vrijesh Kasera (Equity portion) (since October 12, 2019), Ms. Bharti Sawant (Equity portion) (since December 28, 2020), Mr. Basant Bafna (Debt portion) (since December 27, 2025). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 10.00. Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns. Latest available NAV has been taken for return calculation wherever applicable. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

Other fund performance managed by the Fund Manager



Period	Mirae Asset Balanced Advantage Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	4.28%	1.15%	-0.43%
Last 3 Years	9.41%	7.62%	8.56%
Since Inception	10.17%	8.28%	9.69%
Value of Rs. 10,000 invested (in Rs.) Since Inception	14,693	13,717	14,440
NAV as on 31 st Jul 2026	Rs. 14.691		
Index Value 31 st Jul 2026	Index Value of Scheme Benchmark is 16,362.69 and Nifty 50 Index (TRI) is 37,000.7200		
Allotment Date	11 th August 2022		
Scheme Benchmark	*Nifty 50 Hybrid Composite Debt 50:50 Index		
Additional Benchmark	**Nifty 50 Index (TRI)		

Past Performance may or may not be sustained in future.

Source: MFI 360 Explorer; Fund Managers : Mr. Harshad Borawake (Equity Portion) (Since August 11, 2022), Mr. Basant Bafna (Debt portion) (since December 27, 2025). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 10.00. Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns. Latest available NAV has been taken for return calculation wherever applicable. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

Other fund performance managed by the Fund Manager

Period	Mirae Asset Multi Asset Allocation Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	11.20%	9.07%	-2.76%
Since Inception	12.66%	11.51%	4.75%
Value of Rs. 10,000 invested (in Rs.) Since Inception	13,470	13,129	11,229
NAV as on 31 st Jul 2026	Rs. 13.470		
Index Value 31 st Jul 2026	Index Value of Scheme Benchmark is 131.2747 and BSE Sensex (TRI) is 1,23,476.7207		
Allotment Date	31 st January 2024		
Scheme Benchmark	*65% Nifty 500 (TRI) + 25% Nifty Short Duration Debt Index + 7.5% Domestic Price of Gold +2.5% Domestic Price of Silver		
Additional Benchmark	**BSE Sensex (TRI)		

Past Performance may or may not be sustained in future.

Source: MFI 360 Explorer; Fund Managers : Mr. Harshad Borawake (Equity Portion) (since January 31, 2024), Mr. Siddharth Srivastava (Dedicated Fund Manager for Overseas Investments) (since January 31, 2024), Mr. Ritesh Patel (Dedicated Fund Manager for Commodity Investments) (since January 31, 2024), Mr. Basant Bafna (Debt portion) (since December 27, 2025). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 10.00. Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns. Latest available NAV has been taken for return calculation wherever applicable. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return

Performance of the Fund

Period	Mirae Asset Long Duration Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	1.10%	3.12%	2.27%
Since Inception	2.76%	4.88%	5.21%
Value of Rs. 10,000 invested (in Rs.) Since Inception	10,459	10,817	10,874
NAV as on 31 st Jul 2026	Rs. 10.4592		
Index Value 31 st Jul 2026	Index Value of Scheme Benchmark (CRISIL Long Duration Debt A-III Index) is 5,112.2832 and Additional Benchmark (Crisil 10 yr Gilt index) is 5,276.4103		
Allotment Date	6 th December 2024		
Scheme Benchmark	*CRISIL Long Duration Debt A-III Index		
Additional Benchmark	**Crisil 10 yr Gilt index		

Past Performance may or may not be sustained in future.

Note: Fund Managers : Ms. Kruti Chheta (since December 6, 2024). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 10.00. Returns (%) for less than 1 year calculated on a simple annualized basis, others are CAGR (Compounded Annualized Growth Rate). Latest available NAV has been taken for return calculation wherever applicable. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

Other fund performance managed by the Fund Manager

Period	Mirae Asset Corporate Bond Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	4.60%	5.61%	2.27%
Last 3 Years	6.76%	7.27%	6.78%
Last 5 Years	5.66%	6.21%	5.34%
Since Inception	5.70%	6.29%	5.29%
Value of Rs. 10,000 invested (in Rs.) Since Inception	13,469	13,884	13,195
NAV as on 31 st Jul 2026	Rs. 13.4690		
Index Value 31 st Jul 2026	Index Value of Scheme Benchmark (CRISIL Corporate Debt A-II Index) is 6,794.7552 and Additional Benchmark (Crisil 10 yr Gilt index) is 5,276.4103		
Allotment Date	17 th March 2021		
Scheme Benchmark	*CRISIL Corporate Debt A-II Index		
Additional Benchmark	**Crisil 10 yr Gilt index		

Past Performance may or may not be sustained in future.

Source: MFI 360 Explorer; Fund Manager : Ms. Kruti Chheta (since February 05, 2025). For computation of since inception returns (%) the allotment NAV for has been taken as Rs.10.00. Returns (%) for less than 1 year calculated on a simple annualized basis, others are CAGR (Compounded Annualized Growth Rate). Latest available NAV has been taken for return calculation wherever applicable. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

Other fund performance managed by the Fund Manager

Period	Mirae Asset Banking and PSU Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	4.24%	5.20%	2.27%
Last 3 Years	6.57%	6.90%	6.78%
Last 5 Years	5.55%	6.02%	5.34%
Since Inception	5.26%	5.87%	4.79%
Value of Rs. 10,000 invested (in Rs.) Since Inception	13,619	14,096	13,255
NAV as on 31 st Jul 2026	Rs. 13.6186		
Index Value 31 st Jul 2026	Index Value of Scheme Benchmark (CRISIL Banking and PSU Debt A-II Index) is 6,233.8857 and Additional Benchmark (Crisil 10 yr Gilt index) is 5,276.4103		
Allotment Date	24 th July 2020		
Scheme Benchmark	*CRISIL Banking and PSU Debt A-II Index		
Additional Benchmark	**Crisil 10 yr Gilt index		

Past Performance may or may not be sustained in future.

Source: MFI 360 Explorer; Fund Manager: Ms. Kruti Chheta (since February 1, 2024). For computation of since inception returns (%) the allotment NAV for has been taken as Rs.10.00. Returns (%) for less than 1 year calculated on a simple annualized basis, others are CAGR (Compounded Annualized Growth Rate). Latest available NAV has been taken for return calculation wherever applicable. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

Fund Manager Commentary

Dynamic Bond Fund

- The Sovereign Yield curve remains steep with flows accruing on account of FCNR (B) adding to tailwinds on the shorter end of the curve
- Continued supply of SDLs on the longer end and a delay in India's inclusion under the Bloomberg-Barclays Global Aggregated Index has resulted in widening of spreads on the longer end
- Additionally, Corporate Bond spreads between PSU entities vis-à-vis NBFCs/HFCs have increased on account of lower issuances by PSU entities owing to the concessional swap facility provided by RBI on ECBs
- In view of the above, the fund has tactically increased allocation on the longer end of the Sovereign yield curve as spreads may remain above historical averages with tactical allocations into NBFCs/HFCs

Long Duration Fund:

- The Fed, in yet another policy meeting, signalled the possibility of a rate hike but chose to hold rates unchanged for now, opting to evaluate incoming data further. Fed Governor maintained his no-guidance stance and re-iterated inflation target of 2% remains non-negotiable. Domestically, the RBI policy was largely in line with expectations, holding a status quo. However, contrary to market expectations of a hawkish tilt, the RBI Governor maintained a neutral tone, keeping the bar high for any future rate hikes.
- **Geopolitics:** While both nations (US and Iran) recognize the need for a resolution, reaching common ground has proven difficult, and risks to energy prices persist. Strategic reserves have helped cushion energy prices so far, but the prolonged nature of the conflict poses a serious threat to price stability going forward. Adding to the pressure, Ukraine's strikes on Russian refineries have created a supply glut in the system.
- **El Niño:** Rainfall trends have been volatile, June 2026 came in 40% below the Long Period Average (LPA), July rebounded to 3.5% above LPA, while August, till date, is running 4% below LPA. Even as El Niño conditions have strengthened, a positive turn in the Indian Ocean Dipole has helped safeguard India's monsoon outlook.
- **FCNR Flows:** FCNR flows may have remained healthy, with market sentiment turning more bullish following inflows of \$40bn — estimates now point to a wider range of \$50-80bn ahead. Alongside strong FCNR flows, ECB registrations have also picked up, which should translate into actual flows soon. With these inflows expected to keep system liquidity comfortable, and limited fresh issuance from corporates against steady demand driven by these flows, the up-to-5-year segment continues to look attractive on a risk-reward basis.

Product List and Riskometer

PRODUCT LABELLING

Mirae Asset Dynamic Bond Fund is suitable for investors who are seeking*

- Optimal returns over short to medium term
- To generate optimal returns through active management of a portfolio of debt and money market instruments

*Investors should consult their financial advisors if they are not clear about the suitability of the product

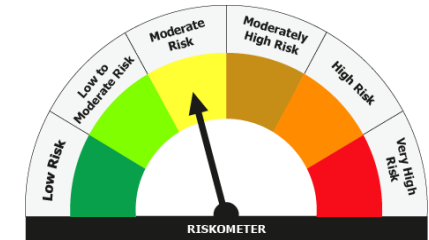
Scheme Riskometer



The risk of the scheme is Moderate

Scheme Benchmark: (As per AMFI Tier 1 Benchmark) CIRISIL Dynamic Bond A-III Index

Benchmark Riskometer



The risk of the benchmark is Moderate

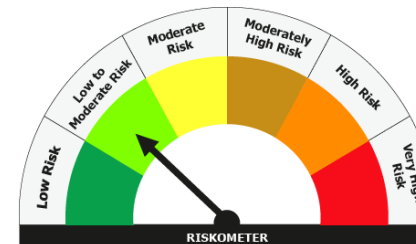
PRODUCT LABELLING

Mirae Asset Low Duration Fund is suitable for investors who are seeking*

- An open-ended low duration debt scheme
- Investment in debt and money market instruments such that the Macaulay duration of the portfolio is between 6-12 months

*Investors should consult their financial advisors if they are not clear about the suitability of the product

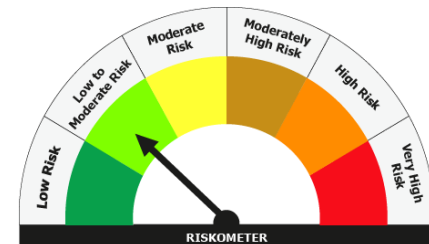
Scheme Riskometer



The risk of the scheme is Low to Moderate

Scheme Benchmark: (As per AMFI Tier 1 Benchmark) Nifty Low Duration Debt Index A-I

Benchmark Riskometer



The risk of the benchmark is Low to Moderate

Data as of July 31, 2026;

Investors are requested to note that the Scheme characteristics have been revised w.e.f. August 25, 2026. Please refer to Notice cum Addendum No. AD/70/2026 dated August 25, 2026, available on our website.

Product List and Riskometer

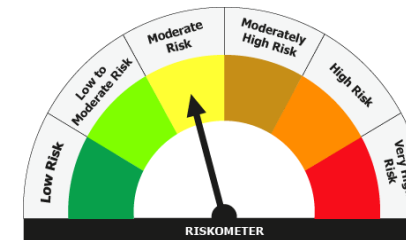
PRODUCT LABELLING

Mirae Asset Short Duration Fund is suitable for investors who are seeking*

- Optimal returns over short term
- Investment in an actively managed diversified portfolio of debt and money market instruments including REITs & InvITs

*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Moderate

Scheme Benchmark: (As per AMFI Tier 1 Benchmark) CRISIL Short Duration Debt Index A-II
Benchmark Riskometer



The risk of the benchmark is Low to Moderate

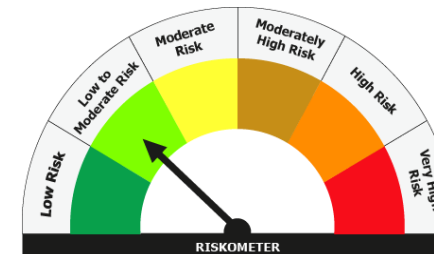
PRODUCT LABELLING

Mirae Asset Ultra Short Duration Fund is suitable for investors who are seeking*

- Income over a short-term investment horizon
- Investment in debt and money market securities with portfolio Macaulay duration between 3 months & 6 months

*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Low to Moderate

Scheme Benchmark: (As per AMFI Tier 1 Benchmark) Nifty Ultra Short Duration Debt Index A-I
Benchmark Riskometer



The risk of the benchmark is Low to Moderate

Product List and Riskometer

PRODUCT LABELLING

Mirae Asset Income plus Arbitrage Active FOF Fund is suitable for investors who are seeking*

- To generate low volatility returns over short to medium term
- Investments predominantly in units of actively managed Debt oriented and arbitrage Mutual Fund schemes

*Investors should consult their financial advisors if they are not clear about the suitability of the product

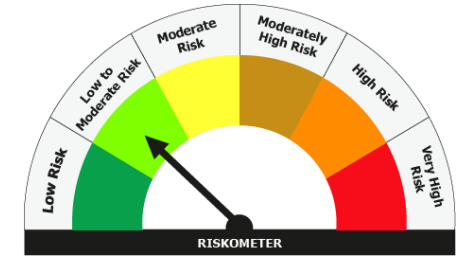
Scheme Riskometer



The risk of the scheme is Moderate

Scheme Benchmark: Nifty Short Duration Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%)

Benchmark Riskometer



The risk of the benchmark is Low to Moderate

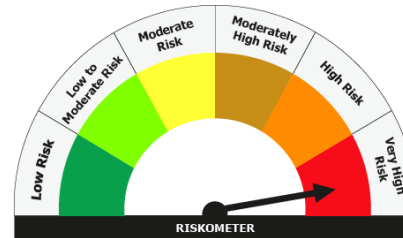
PRODUCT LABELLING

Mirae Asset Aggressive Hybrid Fund is suitable for investors who are seeking*

- Capital appreciation along with current income over long term
- Aggressive hybrid fund investing predominantly in equities & equity related instruments with balance exposure to debt & money market instruments

*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Very High

Scheme Benchmark: CRISIL Hybrid 35+65– Aggressive Index

Benchmark Riskometer



The risk of the benchmark is High

Product List and Riskometer

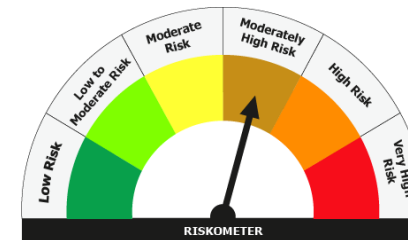
PRODUCT LABELLING

Mirae Asset Equity Savings Fund is suitable for investors who are seeking*

- Capital appreciation and income distribution
- Investment in equity and equity related instruments, arbitrage opportunities and debt & money market instruments

*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Moderately High

Scheme Benchmark: Nifty Equity Savings Index
Benchmark Riskometer



The risk of the benchmark is Moderate

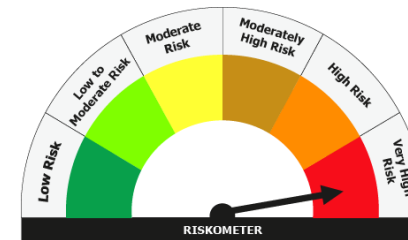
PRODUCT LABELLING

Mirae Asset Balanced Advantage Fund is suitable for investors who are seeking*

- To generate long-term capital appreciation/income
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation

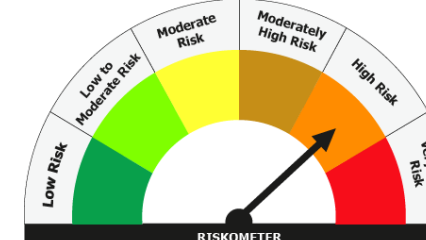
*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Very High

Scheme Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index
Benchmark Riskometer



The risk of the benchmark is High

Product List and Riskometer

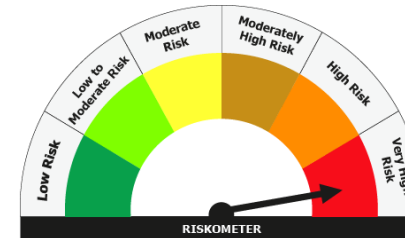
PRODUCT LABELLING

Mirae Asset Multi Asset Allocation Fund is suitable for investors who are seeking*

- To generate long-term capital appreciation/income
- Investment in equity, debt & money market instruments, Gold ETFs, Silver ETFs and Exchange Traded commodity derivatives.

*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Very High

Scheme Benchmark: 65% Nifty 500 (TRI) +
25% Nifty Short Duration Debt Index + 7.5%
Domestic Price of Gold + 2.5% Domestic
Price of Silver
Benchmark Riskometer



The risk of the benchmark is High

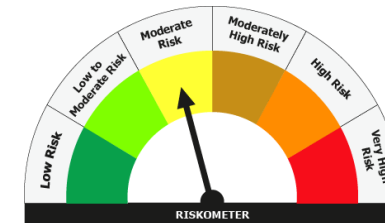
PRODUCT LABELLING

Mirae Asset Long Duration Fund is suitable for investors who are seeking*

- Optimal returns over the long term
- Investments in an actively managed diversified portfolio of debt and money market instruments

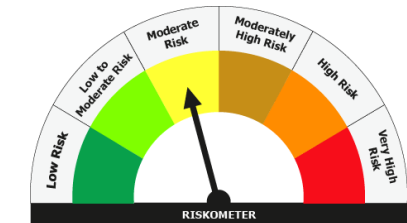
*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Moderate

Scheme Benchmark: (As per AMFI Tier 1
Benchmark) CRISIL Long Duration Debt A-
III Index
Benchmark Riskometer



The risk of the benchmark is Moderate

Product List and Riskometer

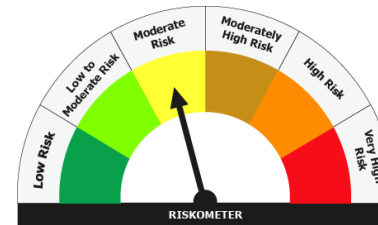
PRODUCT LABELLING

Mirae Asset Corporate Bond Fund is suitable for investors who are seeking*

- To generate income over Medium to long term
- Investment predominantly in high quality corporate bonds

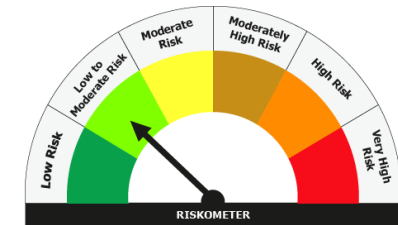
*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Moderate

Scheme Benchmark: (As per AMFI Tier 1 Benchmark) CRISIL Corporate Debt A-II Index
Benchmark Riskometer



The risk of the benchmark is Low to Moderate

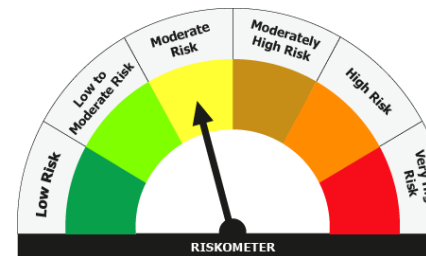
PRODUCT LABELLING

Mirae Asset Banking and PSU Fund is suitable for investors who are seeking*

- Income over short to medium term
- To generate income / capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds

*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Moderate

Scheme Benchmark: (As per AMFI Tier 1 Benchmark) CRISIL Banking and PSU Debt A-II Index
Benchmark Riskometer



The risk of the benchmark is Low to Moderate

Potential Risk Class (PRC) Matrix

Mirae Asset Ultra Short Duration Fund			
Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Mirae Asset Long Duration Fund			
Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Mirae Asset Banking and PSU Fund			
Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Mirae Asset Corporate Bond Fund			
Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Mirae Asset Short Duration Fund			
Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Mirae Asset Low Duration Fund			
Potential Risk Class Matrix (PRC)			
Credit Risk Interest Rate Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

Mirae Asset Dynamic Bond Fund			
Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

CD- Certificate of Deposit

CP- Commercial Paper

T-bill- Treasury Bill

NCD- Non-Convertible Debenture

G-sec- Government Security

FPI- Foreign Portfolio Investor

MF- Mutual Fund

AUM- Asset under management

AAUM- Average Asset under management

MPC- Monetary Policy Committee

SDF – Standard Deposit Facility

MSF- Marginal Standing Facility

FCNR – Foreign Currency Non-Resident

PSU- Public sector undertaking

SDL-State Development Loan

NBFC-Non-Banking Financial Company

HFC-Housing Finance Company

RBI- Reserve Bank of India

ECB-External Commercial Borrowing

LAF-Liquidity Adjustment Facility

VRRR-Variable Rate Reverse Repo

Disclaimer



Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Past Performance may or may not be sustained in future

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

For More Information, Visit Us At -



- Our Funds: <https://www.miraeassetmf.co.in/mutual-fund-scheme>
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