MIRAE ASSET LIQUID FUND

(Liquid Fund - An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk)

MIRAE ASSET OVERNIGHT FUND*

(Overnight Fund - An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)

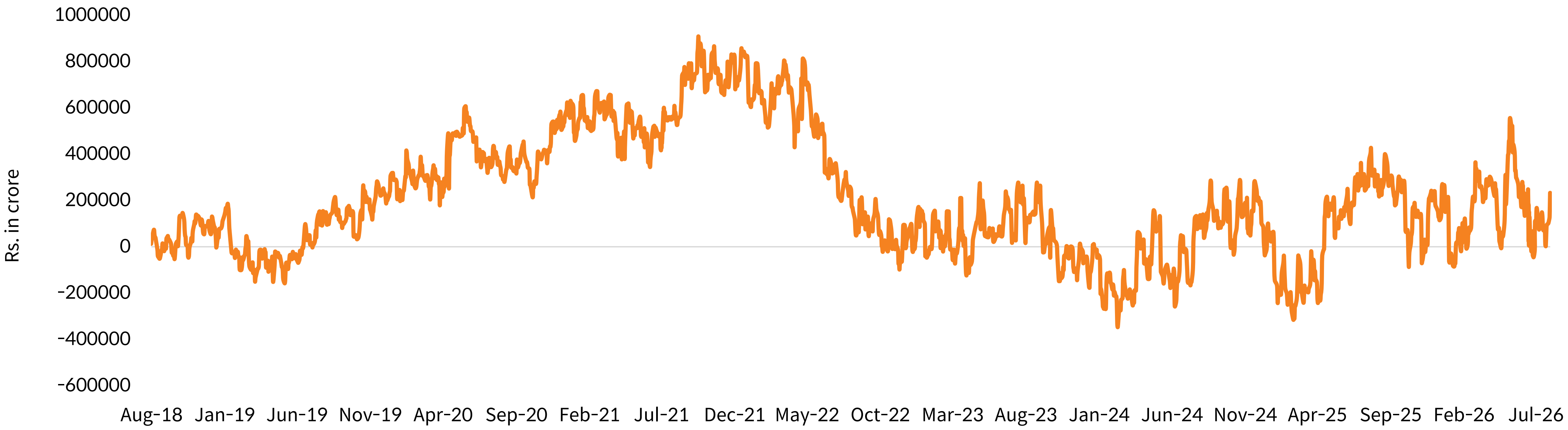
July 2026

Mirae Asset Mutual Fund - SEBI/MF/055/07/03

*Investors are requested to note that the Scheme characteristics have been revised w.e.f. August 25, 2026. Please refer to Notice cum Addendum No. AD/69/2026 dated August 25, 2026, available on our website.

MIRAE ASSET Mutual Fund

Banking system liquidity remained in surplus

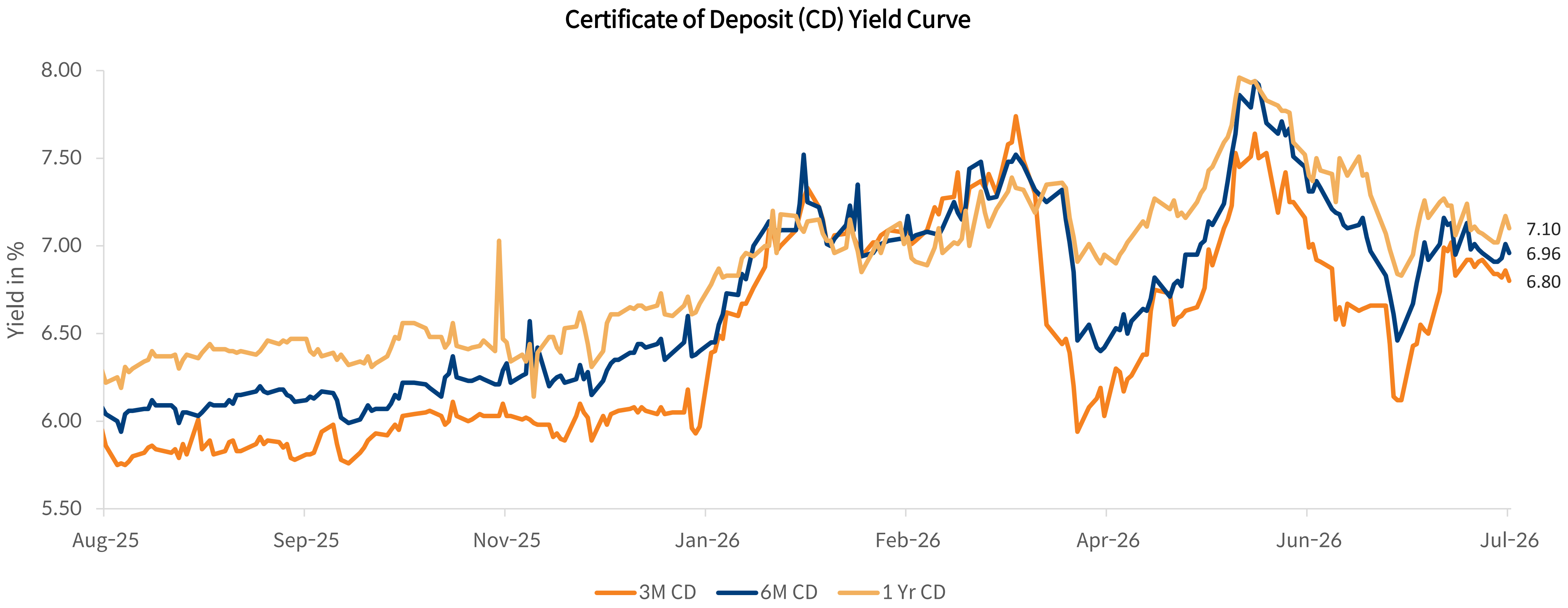


- Banking system liquidity remained in surplus during the month and improved compared with the previous month's average level. Liquidity conditions continued to be a key area of focus, as the RBI allowed banks to link bulk deposit rates to their liquidity profiles under the Liquidity Coverage Ratio (LCR) framework.
- The new guidelines provide lenders with greater flexibility to price bulk deposits based on their liquidity characteristics, enabling more efficient management of funding costs and asset-liability mismatches. This move is expected to strengthen liquidity management practices and support a more risk-sensitive deposit pricing framework, while maintaining uniform rates for similar deposits.

Source: RBI, Data updated upto July 31, 2026

CD yield movements throughout the last one year

MIRAE ASSET Mutual Fund

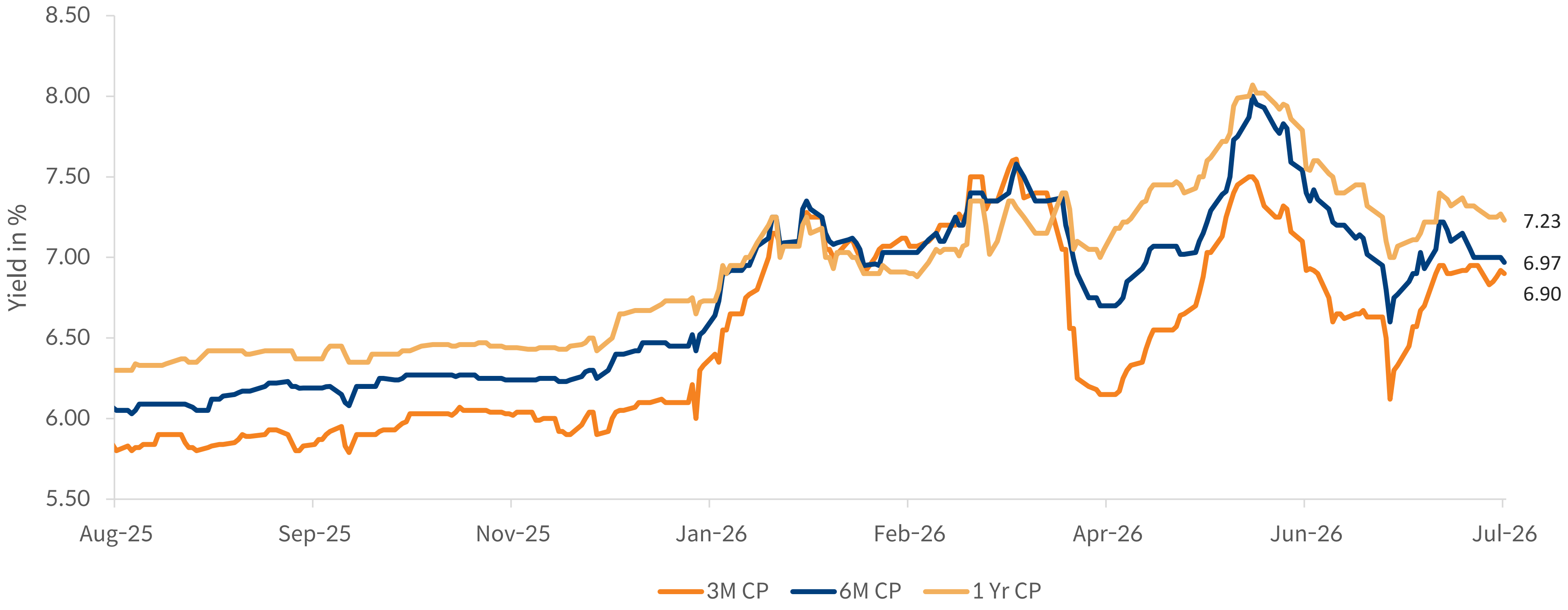


- CD yields rose across the curve during the month primarily because of reduced surplus liquidity, RBI liquidity absorption through Variable Rate Reverse Repo, GST-related cash outflows, higher funding requirements from banks/corporates, and a modest increase in risk premia.

Source: Refinitiv. Data updated upto July 31, 2026

Movement of CPs during the year

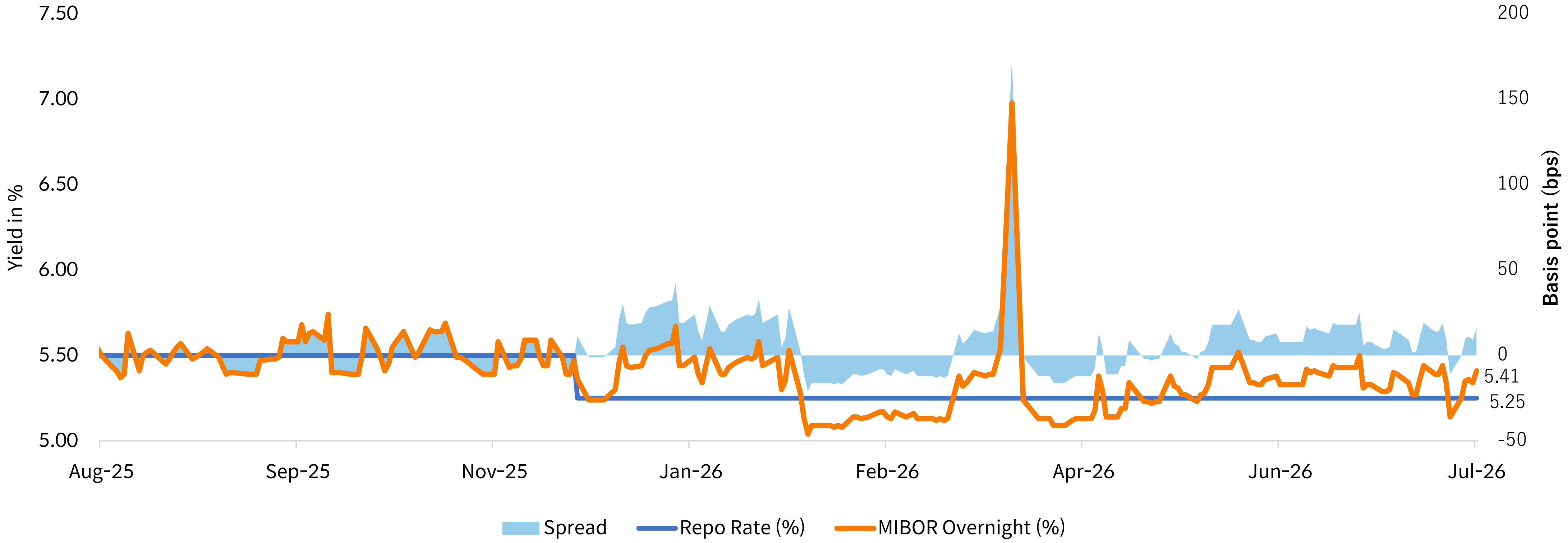
Commercial Paper (CP) Yield Curve



- CP yields increased during the month primarily because of liquidity tightening and stronger funding demand, which pushed up short-term borrowing costs.

Source: Refinitiv. Data updated upto July 31, 2026

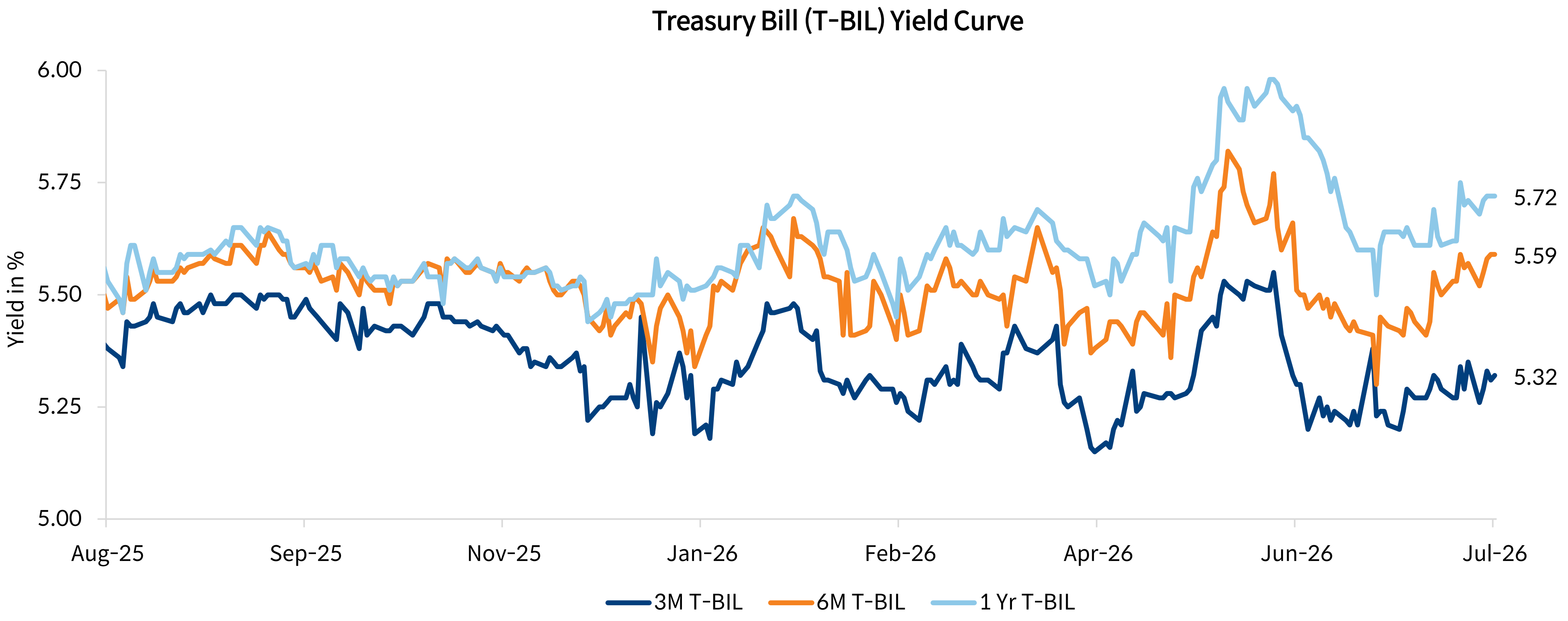
Repo rate vs. Overnight rate trend



- The Monetary Policy Committee (MPC), in its third bi-monthly monetary policy review for FY27, decided to keep the policy repo rate under the liquidity adjustment facility (LAF) unchanged at 5.25%.
- Consequently, the standing deposit facility (SDF) rate remains at 5.00%, and the marginal standing facility (MSF) rate and the Bank Rate remain at 5.50%. The MPC also decided to continue with the neutral stance.

Source: RBI, Refinitiv. Data updated upto July 31, 2026

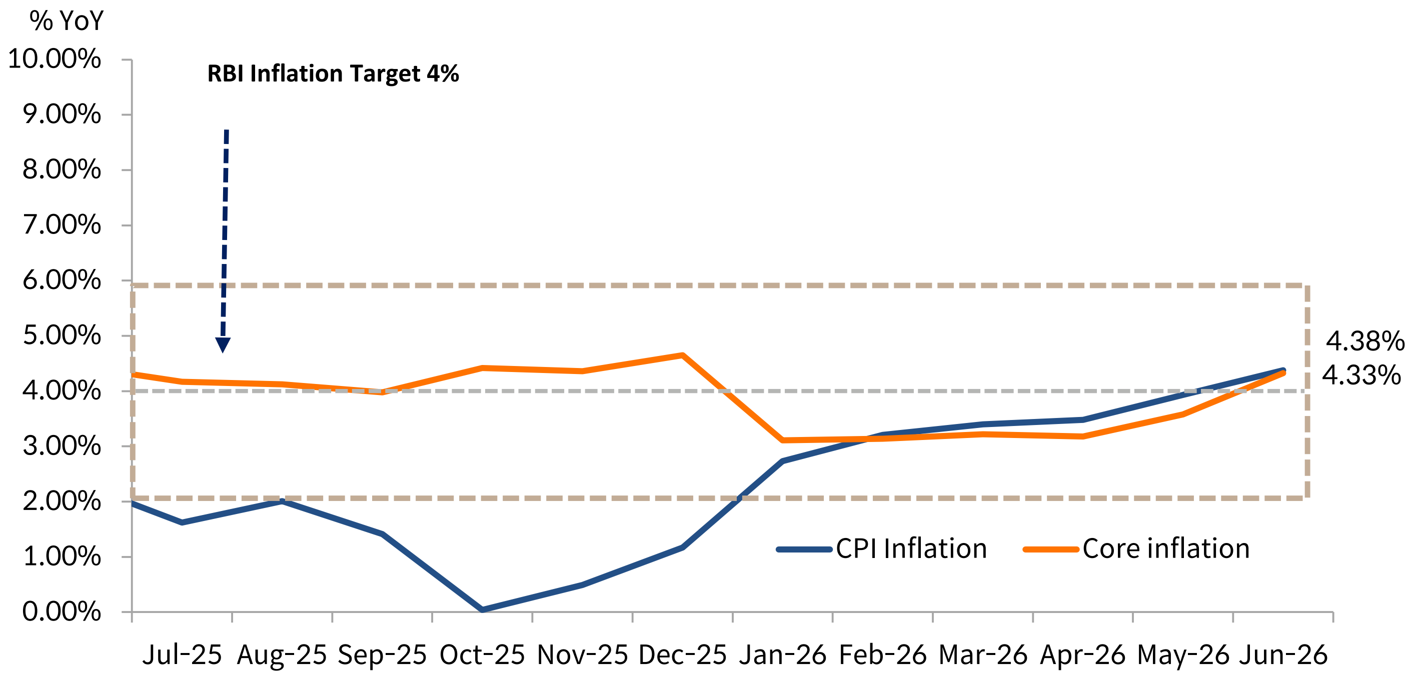
Treasury Bill Movement



- Treasury Bill yields fell during the month because investors expected easier liquidity conditions, lower short-term funding costs, and a benign inflation/rate environment.

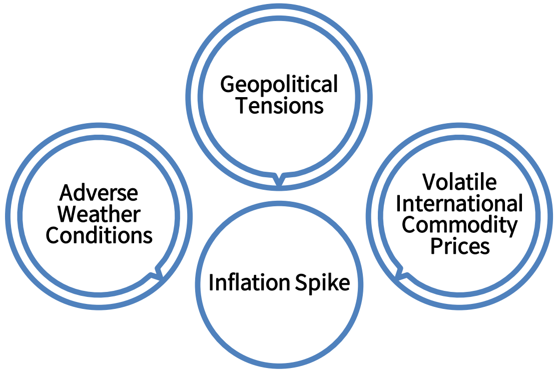
Source: Refinitiv. Data updated upto July 31, 2026

Inflation remained under RBI's target of 4%



Factors presently influencing inflation

Potential reasons for elevated inflation in future



- India's Consumer Price Index (CPI)-based inflation surged to 4.38% in Jun 2026 from 3.93% in May 2026, exceeding the central bank's target rate of 4%. Elevated food and fuel prices contributed to this significant acceleration in inflationary pressures.

Source: MOSPI, Data updated upto July 31, 2026. Core inflation nets out Pan, tobacco and intoxicants, Clothing and footwear, Housing, and Miscellaneous

Macro and Micro Economic Indicators

Fiscal Year End	FY23	FY24	FY25	FY26	FY27 Latest
Fiscal Deficit (% of GDP)#	6.4	5.8	4.8	4.4	-
GDP Growth (%)*	7	8.2	7.4	7.8	-
Current Account (% of GDP)^	-0.2	0.5	1.3	0.7	-
CPI Inflation (%)	5.7	5.4	3.3	3.4	4.4
GST Collections (INR billion)	1,601	1,785	1,961	2,001	2,112
Forex Reserves (USD bn)	578	646	665	688	682
Crude Oil (USD/Barrel)	79	86	77	133	86
Exchange Rate (USD/INR)	82	83	85	93	95
10 Year Gsec Yield (%)	7.31	7.06	6.58	7.04	6.84

Source: Refinitiv. Data updated upto July 31, 2026; #Fiscal Deficit is for Apr 2025- Mar 2026. ^Current Account data for Q4 of FY 2025-26; *GDP data for Q4 of FY 2025-26; CPI as of end June 2026.; 10 Year Gsec Yield, Crude oil, exchange rate, forex reserves and GST collections as of end Jul 2026. Latest available data

Mirae Asset Liquid Fund

Liquid Fund - An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk

MIRAE ASSET Mutual Fund

Fund Information

Investment Objective: The investment objective of the scheme is to generate consistent returns with a high level of liquidity in a judicious portfolio mix comprising of money market and debt instruments. The Scheme does not guarantee any returns. There is no assurance that the investment objective of the scheme will be achieved.

Benchmark : Nifty Liquid Index A-I

Net AUM (Cr.) : Rs. 13,190.24

Net AUM (Cr.) : Rs. 12,271.86

Fund Manager: Ms. Pranavi Kulkarni (Since Feb 05, 2026)

Inception Date: 12th January 2009

Minimum Investment: Rs. 5,000/- and in multiples of Rs. 1/-thereafter. Minimum Additional Application Amount: Rs. 1,000/- per application and in multiples of Rs. 1/- thereafter

Systematic Investment Plan (SIP): Daily, Monthly and Quarterly: Rs. 99/- (multiples of Rs. 1/- thereafter), minimum 5 in case of Daily / Monthly / Quarterly option.

Exit Load : Check the factsheet

Plan Available : Regular and Direct Plan

Base Expense Ratio : Regular Plan - 0.17% & Direct Plan - 0.08%. For details, please click on below link

Quantitative Indicators

YTM: 6.35%

Avg Maturity: 45.68 Days

Mod Duration: 0.12 Years

Mac Duration: 0.13 Years

Source: MFI 360 Explorer; Data as of July 31, 2026; https://www.miraeassetmf.co.in/downloads/statutory-disclosure/total-expense-ratio

Mirae Asset Overnight Fund*

Overnight Fund - An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk

MIRAE ASSET
Mutual Fund

Fund Information

Investment Objective: The investment objective of the scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

Benchmark : Nifty 1D Rate Index

Net AUM (Cr.) : Rs. 1,561.90

Net AUM (Cr.) : Rs. 2,097.96

Fund Manager: Mr. Krishnpal Yadav (since September 22, 2025)

Inception Date: 15th October 2019

Minimum Investment: Rs.5,000/- and in multiples of Rs. 1/-thereafter. Minimum Additional Application Amount: Rs. 1,000/- per application and in multiples of Rs. 1/- thereafter

Systematic Investment Plan (SIP): Daily, Monthly and Quarterly: Rs. 99/- (multiples of Rs. 1/- thereafter), minimum 5 in case of Daily / Monthly / Quarterly option.

Exit Load : Check the factsheet

Plan Available : Regular and Direct Plan

Base Expense Ratio : Regular Plan - 0.14% & Direct Plan - 0.07%. For details, please click on below link

Quantitative Indicators

YTM: 5.33%

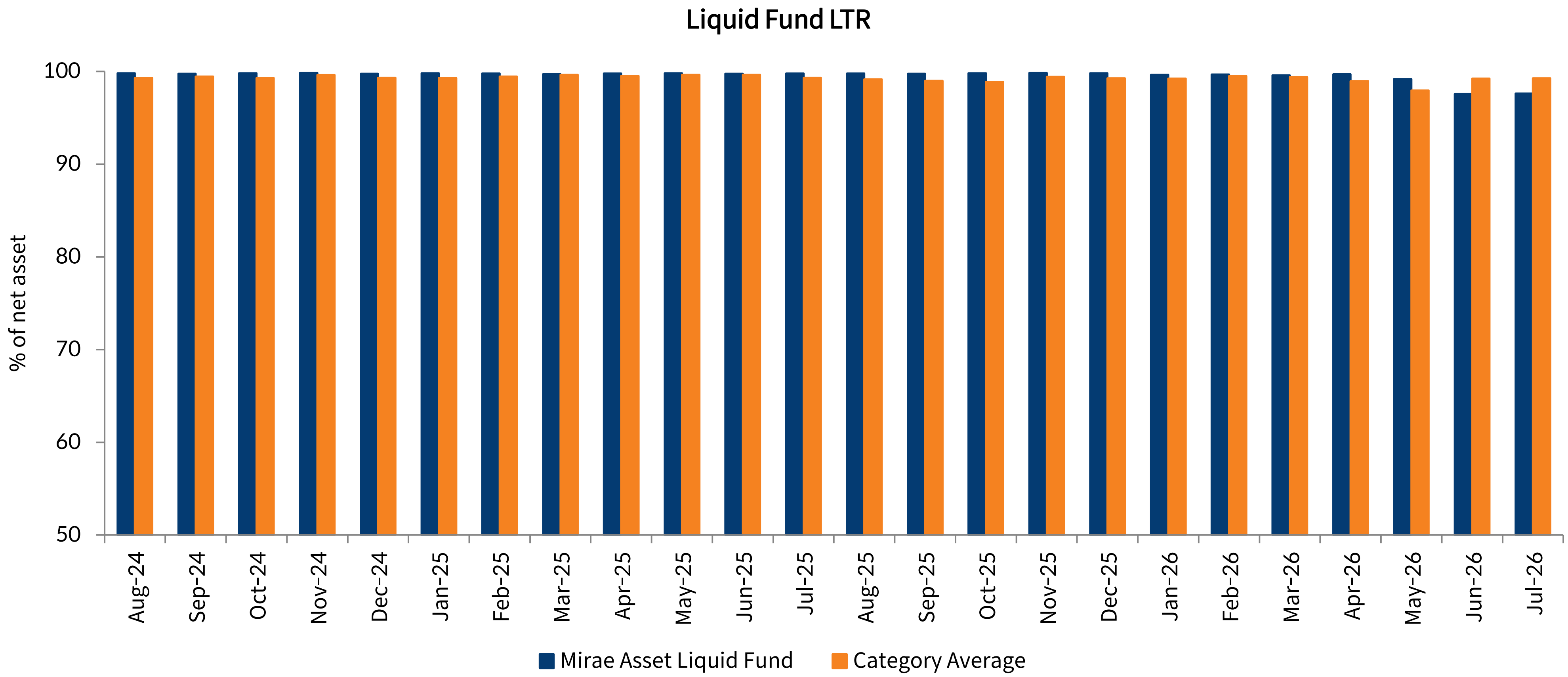
Avg Maturity: 3.05 Days

Mod Duration: 0.01 Years

Mac Duration: 0.01 Years

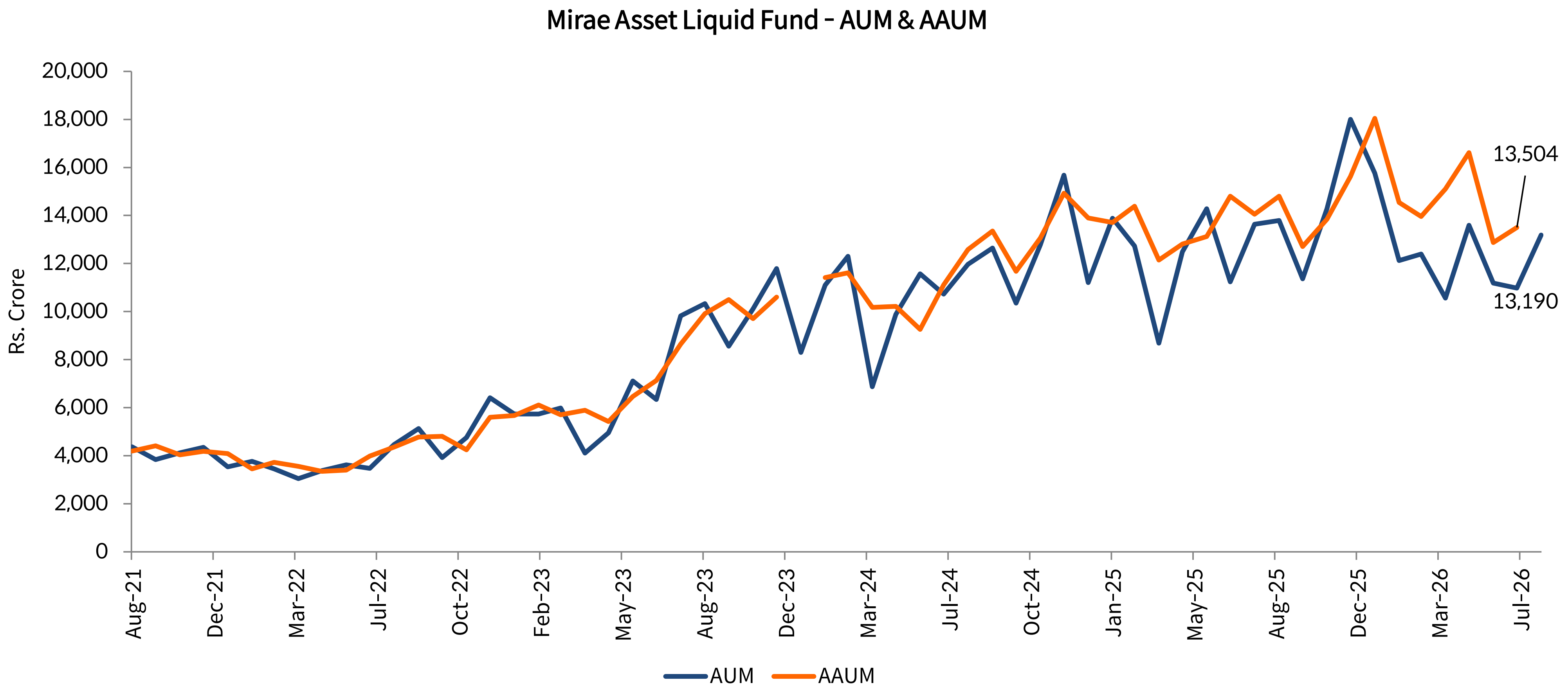
Source: MFI 360 Explorer; Data as of July 31, 2026; https://www.miraeassetmf.co.in/downloads/statutory-disclosure/total-expense-ratio
*Investors are requested to note that the Scheme characteristics have been revised w.e.f. August 25, 2026. Please refer to Notice cum Addendum No. AD/69/2026 dated August 25, 2026, available on our website.

Long Term Rating (LTR)- AAA Equivalent %



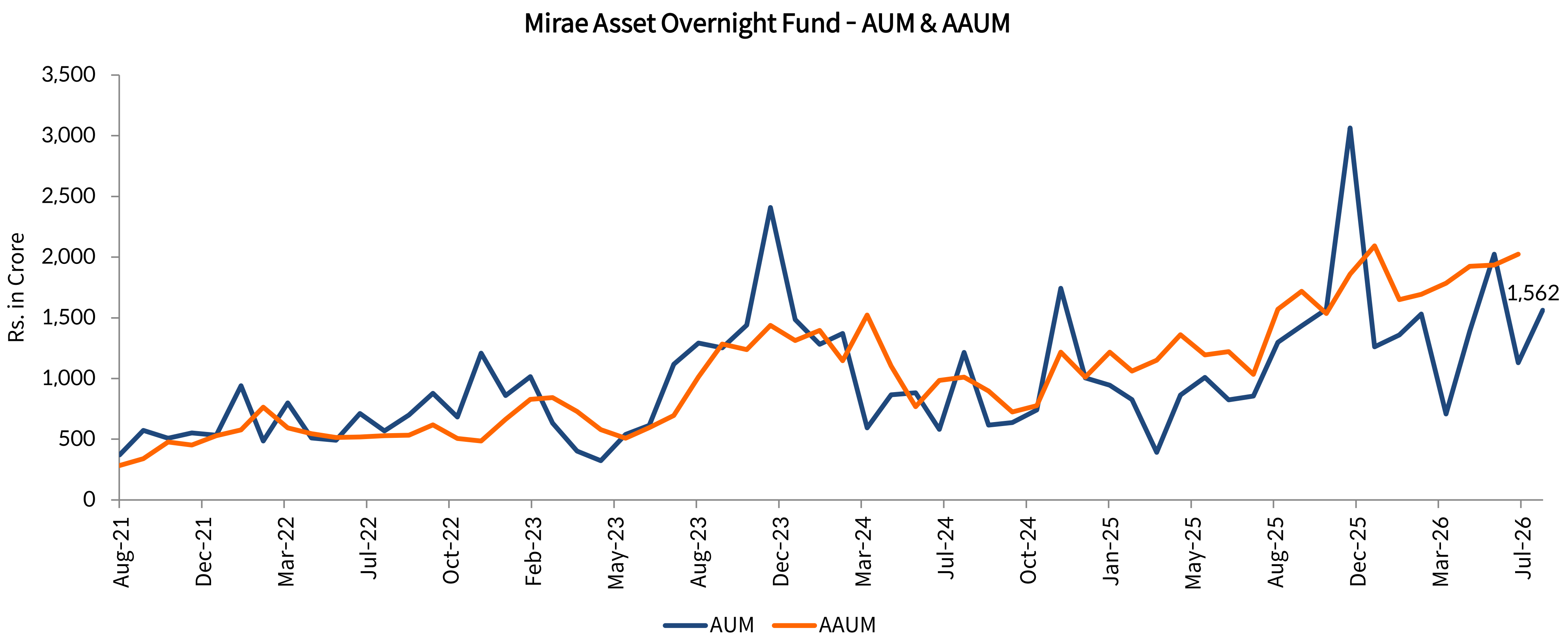
Source: MFI 360 Explorer; Data as of July 31, 2026; Category Average includes all other funds on the basis of sub nature of the comparable fund.

AUM Growth Trend over last 5 Years



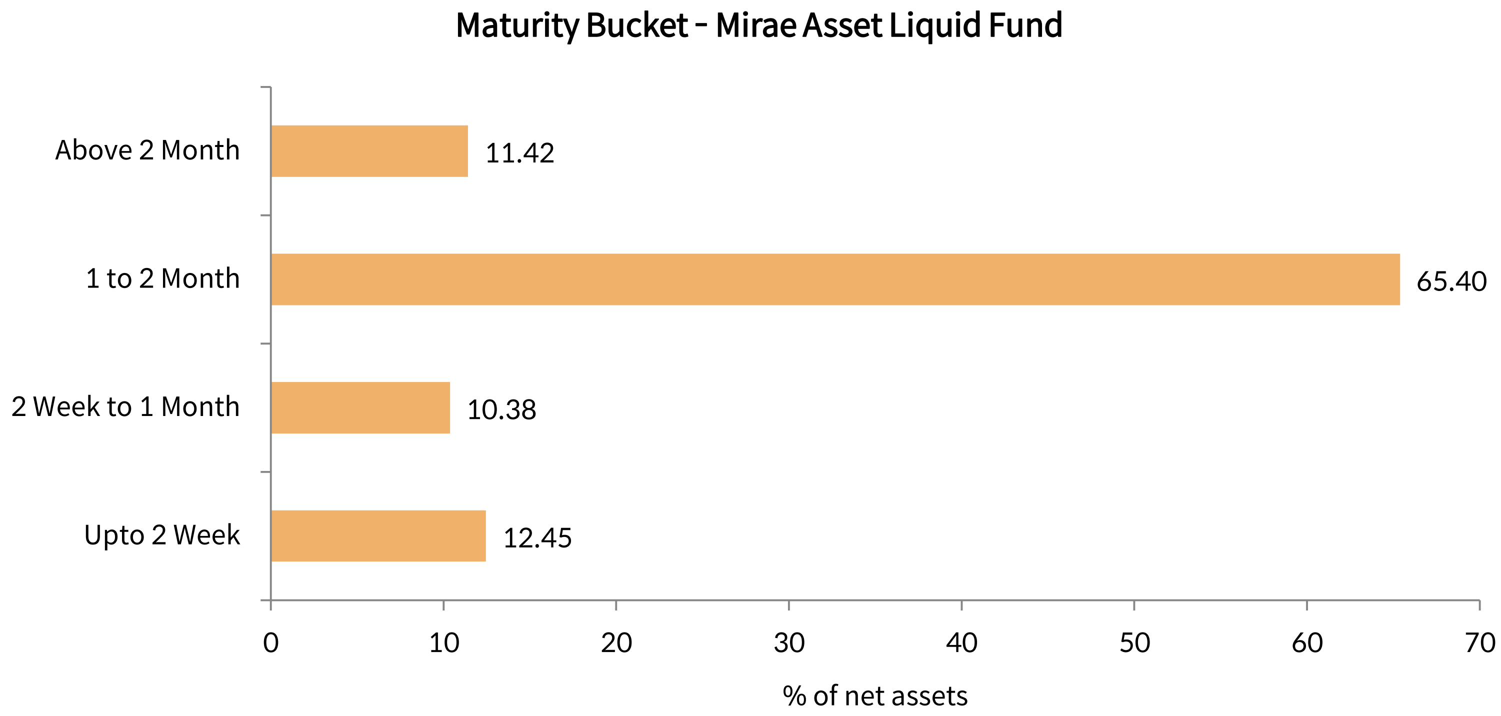
Source: MFI 360 Explorer; Data as of July 31, 2026

AUM Growth Trend over last 5 Years



Source: MFI 360 Explorer; Data as of July 31, 2026

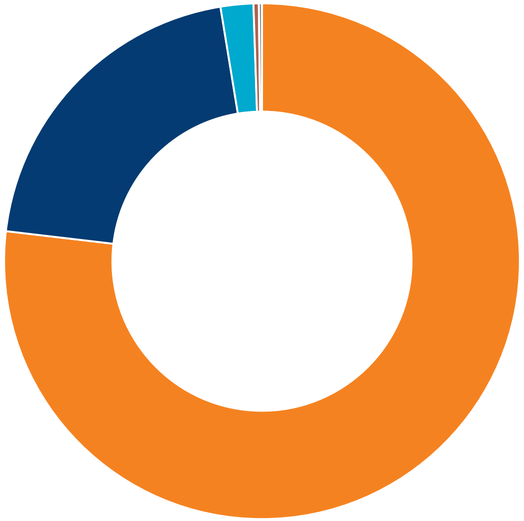
Portfolio Laddering tenor wise holding buckets %



Source: MFI 360 Explorer; Data as of July 31, 2026

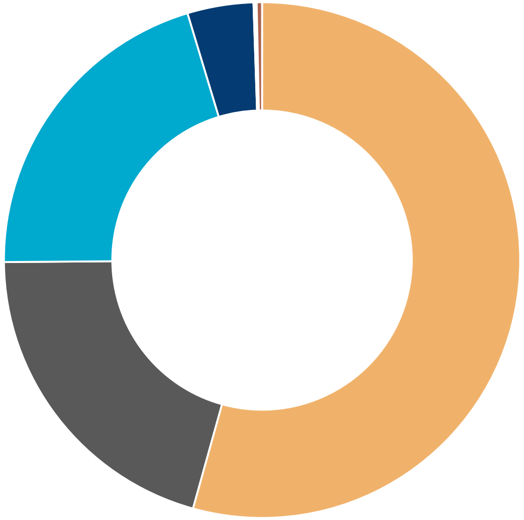
Mirae Asset Liquid Fund Rating & Asset Allocation

Rating Profile



AAA & Equivalent	76.86%
Sovereign	20.56%
AA & Equivalent	2.05%
Corporate Debt Market Development Fund	0.33%
Cash & Others	0.20%

Asset Allocation

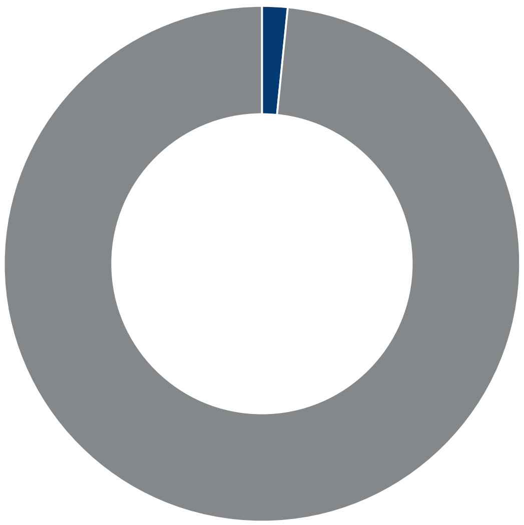


Commercial Paper	54.31%
T Bill	20.56%
Certificate Of Deposit	20.46%
Bond	4.13%
Money Market	0.12%
Net Receivables/(Payables)	0.08%
Corporate Debt Market Development Fund	0.33%

Source: MFI 360 Explorer; Data as of July 31, 2026

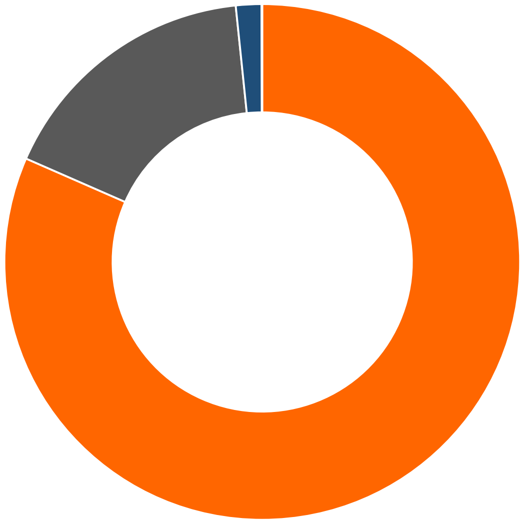
Mirae Asset Overnight Fund Rating & Asset Allocation

Rating Profile



Sovereign	1.60%
Cash & Others	98.40%

Asset Allocation



Reverse repo	81.56%
Money Market	16.79%
T Bill	1.60%
Net Receivables/(Payables)	0.04%

Source: MFI 360 Explorer; Data as of July 31, 2026

Performance of the Fund

Period	Mirae Asset Liquid Fund	Scheme Benchmark*	Additional Benchmark**
Last 7 Days	6.06%	5.90%	5.48%
Last 15 Days	6.33%	6.18%	3.48%
Last 30 Days	5.53%	5.67%	3.41%
Last 1 Year	6.22%	6.32%	4.21%
Last 3 Years	6.85%	6.92%	6.32%
Last 5 Years	6.16%	6.25%	5.67%
Since Inception	6.30%	6.93%	6.06%
Value of Rs. 10,000 invested (in Rs.) Since Inception	29,225	32,432	28,090
NAV as on 31st Jul 2026	Rs. 2,922.5325		
Index Value 31st Jul 2026	Index Value of Scheme Benchmark (Nifty Liquid Index A-I) is 5,281.8700 and Additional Benchmark (CRISIL 1 year T-Bill Index) is 8,149.6186		
Allotment Date	12th January 2009		
Scheme Benchmark	*Nifty Liquid Index A-I		
Additional Benchmark	**Crisil 1 Year T-bill		

Past Performance may or may not be sustained in future.
Source: MFI 360 Explorer; Ms. Pranavi Kulkarni (since February 05, 2026). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 1000.00. Returns (%) for less than 1 year calculated on a simple annualized basis, others are CAGR (Compounded Annualized Growth Rate). Latest available NAV has been taken for return calculation wherever applicable. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

Other fund performance managed by the Fund Manager

MIRAE ASSET Mutual Fund

Period	Mirae Asset Nifty SDL Jun 2027 Index Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	5.75%	6.15%	2.27%
Last 3 Years	7.40%	7.82%	6.78%
Since Inception	6.42%	6.88%	6.17%
Value of Rs. 10,000 invested (in Rs.) Since Inception	13,099	13,350	12,967
NAV as on 31st Jul 2026	Rs. 13.0992		
Index Value 31st Jul 2026	Index Value of Scheme Benchmark (Nifty SDL Jun 2027 Index) is 1,342.7000 and Additional Benchmark (Crisil 10 yr Gilt index) is 5,276.4103		
Allotment Date	30th March 2022		
Scheme Benchmark	*Nifty SDL Jun 2027 Index		
Additional Benchmark	**Crisil 10 Year Gilt-Index		

Past Performance may or may not be sustained in future.
Source: MFI 360 Explorer; Fund Managers : Ms. Pranavi Kulkarni (since February 05, 2026). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 10.00. Returns (%) for less than 1 year calculated on a simple annualized basis, others are CAGR (Compounded Annualized Growth Rate). Latest available NAV has been taken for return calculation wherever applicable. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

Other fund performance managed by the Fund Manager

Period	Mirae Asset Nifty SDL June 2028	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	4.76%	5.19%	2.27%
Since Inception	7.29%	7.80%	7.08%
Value of Rs. 10,000 invested (in Rs.) Since Inception	12,645	12,847	12,566
NAV as on 31st Jul 2026	Rs. 12.6448		
Index Value 31st Jul 2026	Index Value of Scheme Benchmark (Nifty SDL June 2028 Index) is 1,297.5600 and Additional Benchmark (Crisil 10 yr Gilt index) is 5,276.4103		
Allotment Date	31th March 2023		
Scheme Benchmark	*Nifty SDL Jun 2028 Index		
Additional Benchmark	**Crisil 10 Year Gilt-Index		

Past Performance may or may not be sustained in future.

Source: MFI 360 Explorer; Fund Managers : Ms. Pranavi Kulkarni (since February 05, 2026). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 10.00. Returns (%) for less than 1 year calculated on a simple annualized basis, others are CAGR (Compounded Annualized Growth Rate). Latest available NAV has been taken for return calculation wherever applicable. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

Other fund performance managed by the Fund Manager

Period	Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	4.37%	5.00%	2.27%
Last 3 Years	7.54%	8.08%	6.78%
Since Inception	7.96%	8.51%	7.47%
Value of Rs. 10,000 invested (in Rs.) Since Inception	13,358	13,617	13,129
NAV as on 31st Jul 2026	Rs. 13.3584		
Index Value 31st Jul 2026	Index Value of Scheme Benchmark (CRISIL IBX Gilt Index – April 2033) is 1,358.7122 and Additional Benchmark (Crisil 10 yr Gilt index) is 5,276.4103		
Allotment Date	20th October 2022		
Scheme Benchmark	*CRISIL IBX Gilt Index – April 2033		
Additional Benchmark	**Crisil 10 yr Gilt index		

Past Performance may or may not be sustained in future.

Source: MFI 360 Explorer; Fund Managers : Ms. Pranavi Kulkarni (since February 05, 2026). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 10.00. Returns (%) for less than 1 year calculated on a simple annualized basis, others are CAGR (Compounded Annualized Growth Rate). Latest available NAV has been taken for return calculation wherever applicable. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

Other fund performance managed by the Fund Manager

Period	Mirae Asset Nifty 8-13 yr GSec ETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	3.97%	3.69%	2.27%
Last 3 Year	7.47%	7.49%	6.78%
Since Inception	7.66%	7.71%	7.08%
Value of Rs. 10,000 invested (in Rs.) Since Inception	12,791	12,811	12,566
NAV as on 31st Jul 2026	Rs. 30.4156		
Index Value 31st Jul 2026	Index Value of Scheme Benchmark (Nifty 8-13 yr G-Sec Index) is 3,046.4600 and Additional Benchmark (Crisil 10 yr Gilt index) is 5,276.4103		
Allotment Date	31st March 2023		
Scheme Benchmark	*Nifty 8-13 yr G-Sec Index		
Additional Benchmark	**Crisil 10 Yr gilt index		

Past Performance may or may not be sustained in future.
Source: MFI 360 Explorer; Fund Managers : Ms. Pranavi Kulkarni (since February 05, 2026). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 10.00. Returns (%) for less than 1 year calculated on a simple annualized basis, others are CAGR (Compounded Annualized Growth Rate). Latest available NAV has been taken for return calculation wherever applicable. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

Other fund performance managed by the Fund Manager

Period	Mirae Asset Money Market Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	5.92%	6.34%	4.21%
Last 3 Years	7.02%	7.13%	6.32%
Since Inception	6.15%	6.36%	5.68%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,452	13,591	13,159
NAV as on 31st Jul 2026	Rs. 1,345.2045		
Index Value 31st Jul 2026	Index Value of Scheme Benchmark (Nifty Money Market Index A-I) is 5,496.8800 and Additional Benchmark (Crisil 1 yr T-bill index) is 8,149.6186		
Allotment Date	11th August 2021		
Scheme Benchmark	*Nifty Money Market Index A-I		
Additional Benchmark	**Crisil 1 Year T-bill		

Past Performance may or may not be sustained in future.
Source: MFI 360 Explorer; Ms. Pranavi Kulkarni (since February 05, 2026). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 1000.00 for Mirae Asset Money Market Fund. Returns (%) for less than 1 year calculated on a simple annualized basis, others are CAGR (Compounded Annualized Growth Rate). Latest available NAV has been taken for return calculation wherever applicable. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

Other fund performance managed by the Fund Manager

Period	Mirae Asset CRISIL-IBX Financial Services 9-12 Months Debt Index Fund	Scheme Benchmark*	Additional Benchmark**
1 Year	5.97%	6.33%	4.21%
Since Inception	6.08%	6.45%	4.24%
Value of Rs. 10,000 invested (in Rs.) Since Inception	10,670	10,711	10,220
NAV as on 31st Jul 2026	Rs. 10.6696		
Index Value 31st Jul 2026	Index Value of Scheme Benchmark (CRISILIBX Financial Services 9-12 Months Debt Index) is 1,104.2281 and Additional Benchmark (Crisil 1 Yr T-bill Index) is 8,149.6186		
Allotment Date	25th June 2025		
Scheme Benchmark	*CRISIL-IBX Financial Services 9-12 Months Debt Index		
Additional Benchmark	**Crisil 1 Yr T-bill Index		

Past Performance may or may not be sustained in future.
Source: MFI 360 Explorer; Ms. Pranavi Kulkarni (since February 05, 2026). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 10.00. Returns (%) for less than 1 year calculated on a simple annualized basis, others are CAGR (Compounded Annualized Growth Rate). Latest available NAV has been taken for return calculation wherever applicable. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

Performance of the Fund

Period	Mirae Asset Overnight Fund	Scheme Benchmark*	Additional Benchmark**
Last 7 Days	5.06%	5.19%	5.48%
Last 15 Days	5.10%	5.17%	3.48%
Last 30 Days	5.08%	5.17%	3.41%
Last 1 Year	5.26%	5.32%	4.21%
Last 3 Years	6.07%	6.16%	6.32%
Last 5 Years	5.59%	5.69%	5.67%
Since Inception	5.03%	5.12%	5.55%
Value of Rs. 10,000 invested (in Rs.) Since Inception	13,965	14,042	14,440
NAV as on 31st Jul 2026	Rs. 1,396.5007		
Index Value 31st Jul 2026	Index Value of Scheme Benchmark is 2,586.2800 and Crisil 1 Year T-bill is 8,149.6186		
Allotment Date	15th October 2019		
Scheme Benchmark	*Nifty 1D Rate Index		
Additional Benchmark	**Crisil 1 Year T-bill		

Past Performance may or may not be sustained in future.

Source: MFI 360 Explorer; Fund Managers : Mr. Krishnpal Yadav (since September 22, 2025). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 1000.00. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option. Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR-Compounded Annualized Growth returns. Latest available NAV has been taken for return calculation wherever applicable. Load is not considered for computation of return.

Other fund performance managed by the Fund Manager

Period	Mirae Asset Arbitrage Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	5.82%	7.31%	4.21%
Last 3 Years	6.70%	7.56%	6.32%
Last 5 Years	5.86%	6.52%	5.67%
Since Inception	5.46%	5.99%	5.32%
Value of Rs. 10,000 invested (in Rs.) Since Inception	13,844	14,272	13,735
NAV as on 31st Jul 2026	Rs. 13.8440		
Index Value 31st Jul 2026	Index Value of Scheme Benchmark is 2,716.7500 and Crisil 1 Year T-bill is 8,149.6186		
Allotment Date	19th June 2020		
Scheme Benchmark	*Nifty 50 Arbitrage Index		
Additional Benchmark	**Crisil 1 Year T-bill		

Past Performance may or may not be sustained in future.

Source: MFI 360 Explorer; Fund Managers : Mr. Jignesh Rao (Equity Portion) (since June 19, 2020), Mr. Jigar Sethia (Equity Portion) (since June 19, 2020), Mr. Krishnpal Yadav (since September 22, 2025). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 10.00. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option. Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns. Latest available NAV has been taken for return calculation wherever applicable. Load is not considered for computation of return.

Other fund performance managed by the Fund Manager

Period	Mirae Asset Nifty 1D Rate Liquid ETF - IDCW	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	4.33%	5.32%	4.21%
Last 3 Years	5.36%	6.16%	6.32%
Since Inception	5.37%	6.16%	6.32%
Value of Rs. 10,000 invested (in Rs.) Since Inception	11,707.48	11,973.08	12,027.53
NAV as on 31st Jul 2026	Rs. 1,000.0000		
Index Value 31st Jul 2026	Index Value of Scheme Benchmark is 2,586.2800 and Crisil 1 Year T-bill is 8,149.6186		
Allotment Date	27th July 2023		
Scheme Benchmark	*Nifty 1D Rate Index		
Additional Benchmark	**CRISIL 1 T-bill Index		

Past Performance may or may not be sustained in future.

Source: MFI 360 Explorer; Fund Managers : Mr. Krishnpal Yadav (since September 22, 2025). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 1000.00. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option. Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR-Compounded Annualized Growth returns. Latest available NAV has been taken for return calculation wherever applicable. Load is not considered for computation of return.

Fund Manager Commentary

Overnight Fund

- Liquidity has continued to remain in surplus owing to larger than expected flows for FCNR (B) deposits as well as ECBs. As a result, overnight rates have remained at the lower end of the LAF corridor
- Going forward, system liquidity is expected to remain in surplus in the near term with overnight rates remaining at the lower end of the LAF corridor. RBI is expected to absorb excess liquidity by way of VRRRs.

Liquid Fund

- Liquidity has continued to remain in surplus owing to larger than expected flows for FCNR (B) deposits as well as ECBs. As a result, overnight rates have remained at the lower end of the LAF corridor
- Going forward, system liquidity is expected to remain in surplus in the near term with overnight rates remaining at the lower end of the LAF corridor. RBI is expected to absorb excess liquidity by way of VRRRs.
- With larger than expected flows, overall issuances from banks are expected to reduce in the near term. As such, given that spreads remain higher than historical averages, there remains a high likelihood of spread compression going forward.
- CD vs CP spreads are expected to remain wide given continued borrowings by non-bank entities.
- In view of the above, the fund would look to increase allocation to segments beyond September with spread-out maturities crossing the quarter ended September 2026 to take benefit of lower Bank CD issuances going forward

Product List and Riskometer

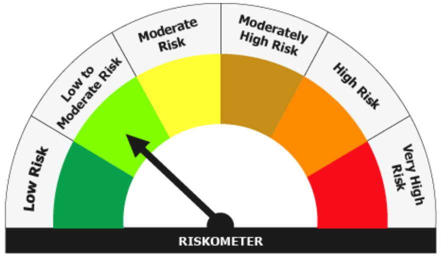
PRODUCT LABELLING

Mirae Asset Liquid Fund is suitable for investors who are seeking*

- Optimal returns over short term
- Investment in a portfolio short duration money market and debt instruments with residual up to 91 days only

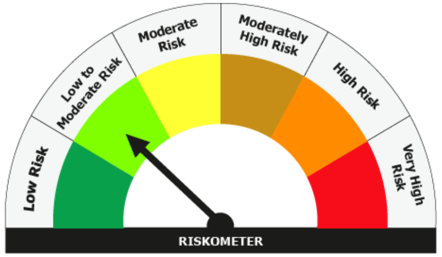
*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Low to Moderate

Scheme Benchmark: (As per AMFI Tier 1 Benchmark) Nifty Liquid Index A-I Benchmark Riskometer



The risk of the benchmark is Low to Moderate

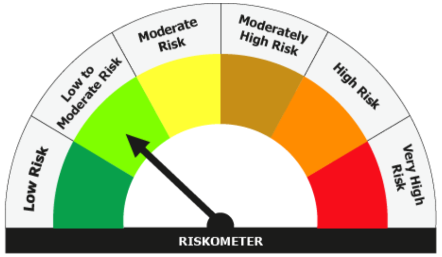
PRODUCT LABELLING

Mirae Asset Nifty SDL Jun 2027 Index Fund is suitable for investors who are seeking*

- Income over long term
- Open-ended Target Maturity Index Fund that seeks to track Nifty SLD Jun 2027 Index

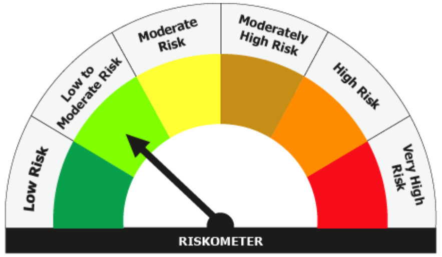
*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Low to Moderate

Scheme Benchmark: Nifty SDL Jun 2027 Benchmark Riskometer



The risk of the benchmark is Low to Moderate

Data as of July 31, 2026;

Product List and Riskometer

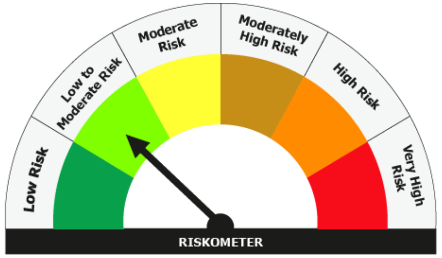
PRODUCT LABELLING

Mirae Asset Nifty SDL June 2028 Index Fund is suitable for investors who are seeking*

- Income over long term
- Investment in securities in line with Nifty SDL June 2028 Index to generate comparable returns subject to tracking errors

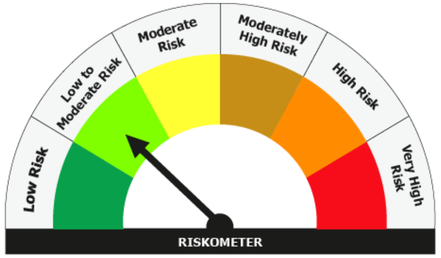
*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Low to Moderate

Scheme Benchmark: Nifty SDL June 2028 Index Benchmark Riskometer



The risk of the benchmark is Low to Moderate

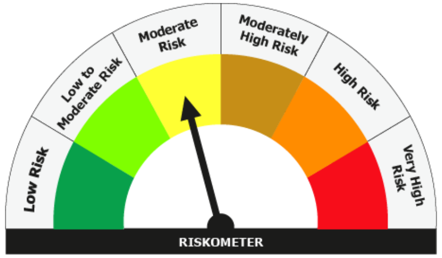
PRODUCT LABELLING

Mirae Asset CRISIL IBX Gilt Index – April 2033 Index Fund

The investment objective of the scheme is to track the CRISIL IBX Gilt Index – April 2033 by investing in dated Government Securities (G-Sec), maturing on or before April 29, 2033, subject to tracking errors.

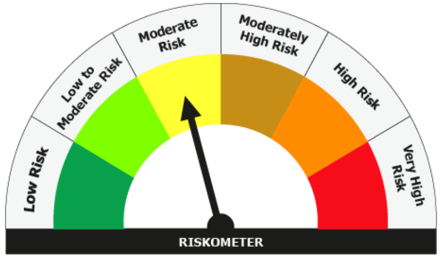
However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Scheme Riskometer



The risk of the scheme is Moderate

Scheme Benchmark: CRISIL IBX Gilt Index – April 2033 Benchmark Riskometer



The risk of the benchmark is Moderate

Data as of July 31, 2026;

Product List and Riskometer

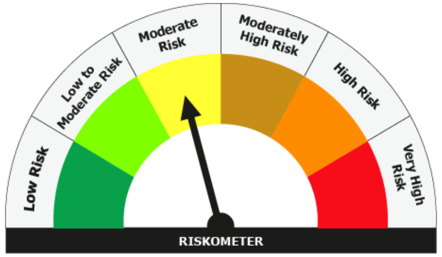
PRODUCT LABELLING

Mirae Asset Nifty 8-13 yr G-Sec ETF is suitable for investors who are seeking*

- Income over long term
- Investment in securities in line with Nifty 8-13yr G-Sec Index to generate comparable returns subject to tracking errors

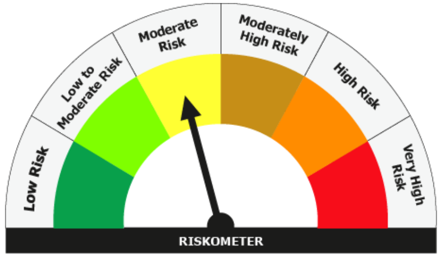
*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Moderate

Scheme Benchmark: Nifty 8-13yr G-Sec Index Benchmark Riskometer



The risk of the benchmark is Moderate

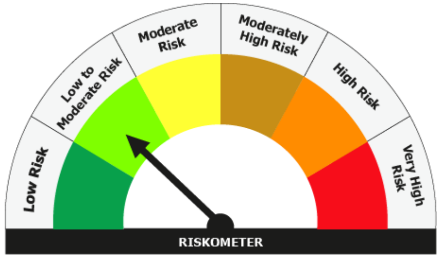
PRODUCT LABELLING

Mirae Asset Money Market Fund is suitable for investors who are seeking*

- Short term savings
- Investments predominantly in money market instruments

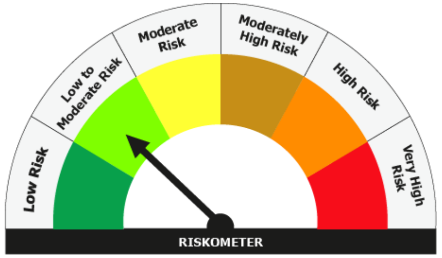
*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Low to Moderate

Scheme Benchmark: (As per AMFI Tier 1 Benchmark) Nifty Money Market A-I Index Benchmark Riskometer



The risk of the benchmark is Low to Moderate

Data as of July 31, 2026;

Product List and Riskometer

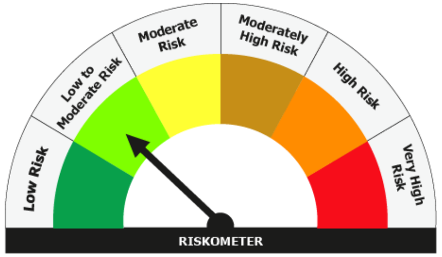
PRODUCT LABELLING

Mirae Asset CRISIL-IBX Financial Services 9-12 Months Debt Index Fund is Suitable for Investors who are seeking*

- Income through exposure over the shorter-term maturity on the yield curve
- Investment in an open-ended Constant Maturity Index Fund that seeks to track CRISIL-IBX Financial Services 9-12 Months Debt Index

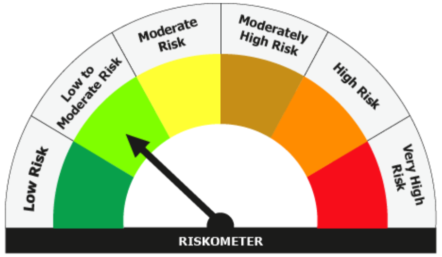
*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Low to Moderate

Scheme Benchmark: CRISIL-IBX Financial Services 9-12 Months Debt Index Benchmark Riskometer



The risk of the benchmark is Low to Moderate

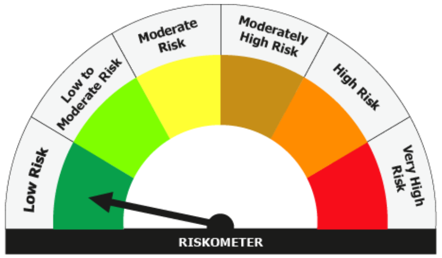
PRODUCT LABELLING

Mirae Asset Overnight Fund is suitable for investors who are seeking*

- Regular income over short term that may be in line with the overnight call rates
- Investment in overnight securities

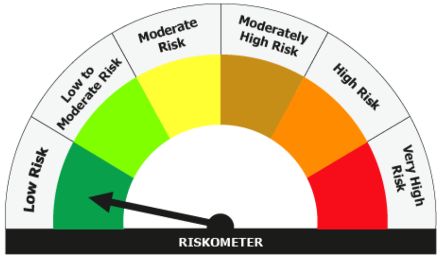
*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Low

Scheme Benchmark: (As per AMFI Tier 1 Benchmark) Nifty 1D Rate Index Benchmark Riskometer



The risk of the benchmark is Low

Data as of July 31, 2026;

*Investors are requested to note that the Scheme characteristics have been revised w.e.f. August 25, 2026. Please refer to Notice cum Addendum No. AD/69/2026 dated August 25, 2026, available on our website.

Product List and Riskometer

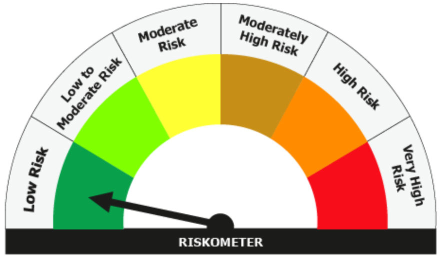
PRODUCT LABELLING

Mirae Asset Arbitrage Fund is suitable for investors who are seeking*

- Income over short term
- Investments predominantly in arbitrage opportunities in the cash and derivative segments and the arbitrage opportunities available within the derivative segment

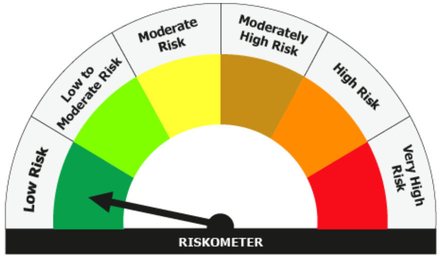
*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Low

Scheme Benchmark: Nifty 50 Arbitrage Index
Benchmark Riskometer



The risk of the benchmark is Low

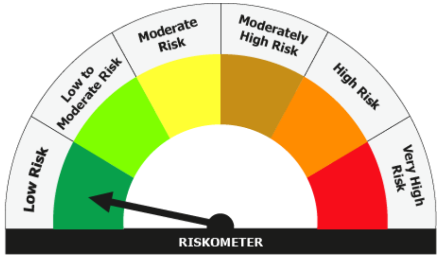
PRODUCT LABELLING

Mirae Asset Mirae Asset Nifty 1D Rate Liquid ETF – IDCW is suitable for investors who are seeking*

The investment objective is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Tri Party Repo on Government Securities or T-bills / Repo & Reverse Repo. The Scheme endeavors to provide returns that before expenses, closely correspond to the returns of Nifty 1D Rate Index subject to tracking errors.

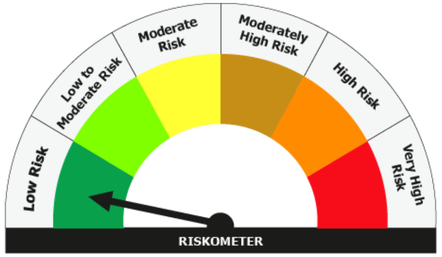
There is no assurance that the investment objective of the scheme will be achieved.
*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Low

Scheme Benchmark: Nifty 50 Arbitrage Index
Benchmark Riskometer



The risk of the benchmark is Low

Data as of July 31, 2026;

Potential Risk Class (PRC) Matrix

MIRAE ASSET Mutual Fund

Mirae Asset CRISIL IBX Gilt Index – April 2033 Index Fund

Potential Risk Class Matrix (PRC)

Credit Risk → Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Mirae Asset Liquid Fund

Potential Risk Class Matrix (PRC)

Credit Risk → Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Mirae Asset Money Market Fund

Potential Risk Class Matrix (PRC)

Credit Risk → Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Mirae Asset CRISIL-IBX Financial Services 9-12 Months Debt Index Fund

Potential Risk Class Matrix (PRC)

Credit Risk → Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Mirae Asset Nifty SDL Jun 2027 Index Fund

Potential Risk Class Matrix (PRC)

Credit Risk → Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Mirae Asset Nifty SDL June 2028 Index Fund

Potential Risk Class Matrix (PRC)

Credit Risk Interest Rate Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Mirae Asset Nifty 8-13 yr G-Sec ETF

Potential Risk Class Matrix (PRC)

Credit Risk → Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Mirae Asset Overnight Fund

Potential Risk Class Matrix (PRC)

Credit Risk → Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Mirae Asset Nifty 1D Rate Liquid ETF - IDCW

Potential Risk Class Matrix (PRC)

Credit Risk → Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

PRC as per SID

Glossary/Abbreviation

CD- Certificate of Deposit

CP- Commercial Paper

T-bill- Treasury Bill

NCD- Non-Convertible Debenture

G-sec- Government Security

FPI- Foreign Portfolio Investor

MF- Mutual Fund

AUM- Asset under management

AAUM- Average Asset under management

MPC- Monetary Policy Committee

SDF – Standard Deposit Facility

MSF- Marginal Standing Facility

FCNR – Foreign Currency Non-Resident

PSU- Public sector undertaking

SDL-State Development Loan

NBFC-Non-Banking Financial Company

HFC-Housing Finance Company

RBI- Reserve Bank of India

ECB-External Commercial Borrowing

LAF-Liquidity Adjustment Facility

VRRR-Variable Rate Reverse Repo

Disclaimer

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Past Performance may or may not be sustained in future

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

For More Information, Visit Us At -

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