

# MIRAE ASSET LOW DURATION FUND\*

(Low Duration Fund - An open-ended low duration debt scheme investing in instruments with Macaulay duration\* of the portfolio between 6 months and 12 months (\*Refer page no. 15 of SID). A moderate interest rate risk and moderate credit risk.)

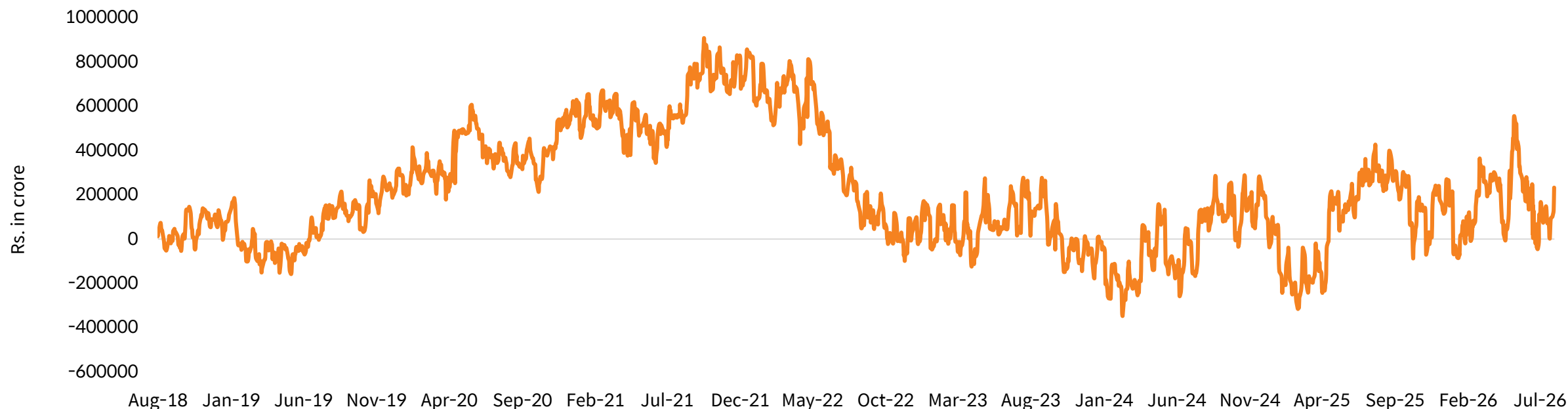
July 2026

Mirae Asset Mutual Fund - SEBI/MF/055/07/03

\*Investors are requested to note that the Scheme characteristics have been revised w.e.f. August 25, 2026. Please refer to Notice cum Addendum No. AD/70/2026 dated August 25, 2026, available on our website.



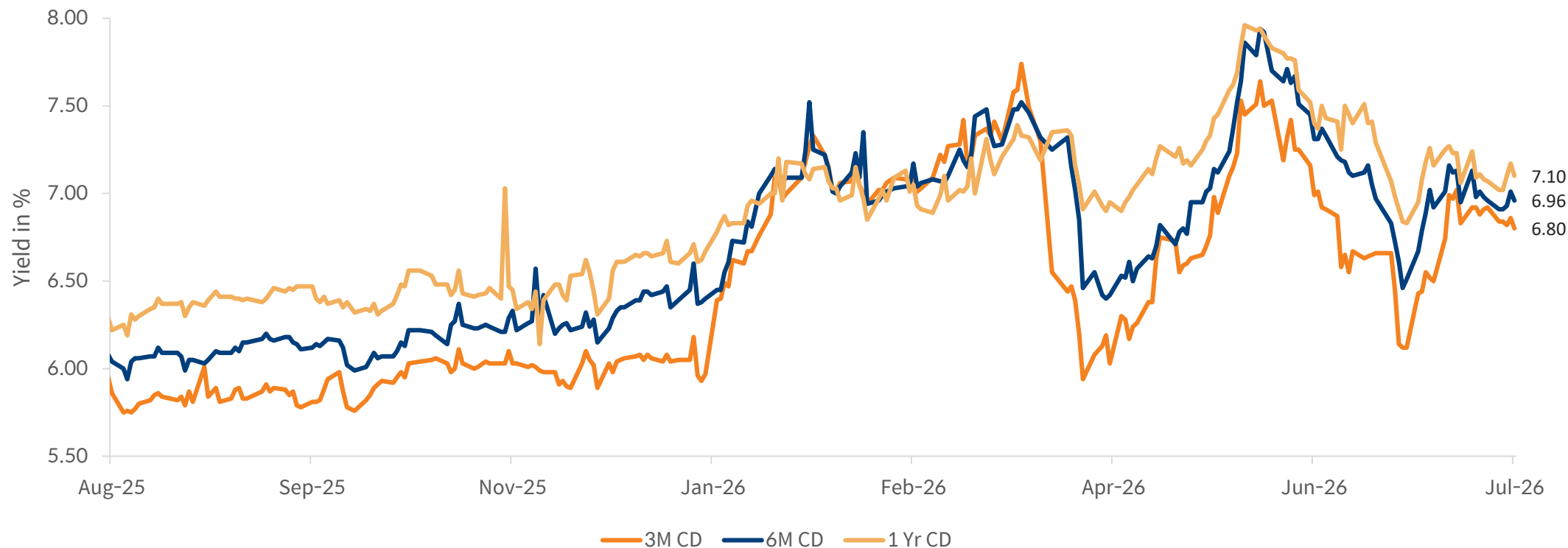
# Banking system liquidity remained in surplus



- Banking system liquidity remained in surplus during the month and improved compared with the previous month's average level. Liquidity conditions continued to be a key area of focus, as the RBI allowed banks to link bulk deposit rates to their liquidity profiles under the Liquidity Coverage Ratio (LCR) framework.
- The new guidelines provide lenders with greater flexibility to price bulk deposits based on their liquidity characteristics, enabling more efficient management of funding costs and asset-liability mismatches. This move is expected to strengthen liquidity management practices and support a more risk-sensitive deposit pricing framework, while maintaining uniform rates for similar deposits.

# CD yield movements throughout the last one year

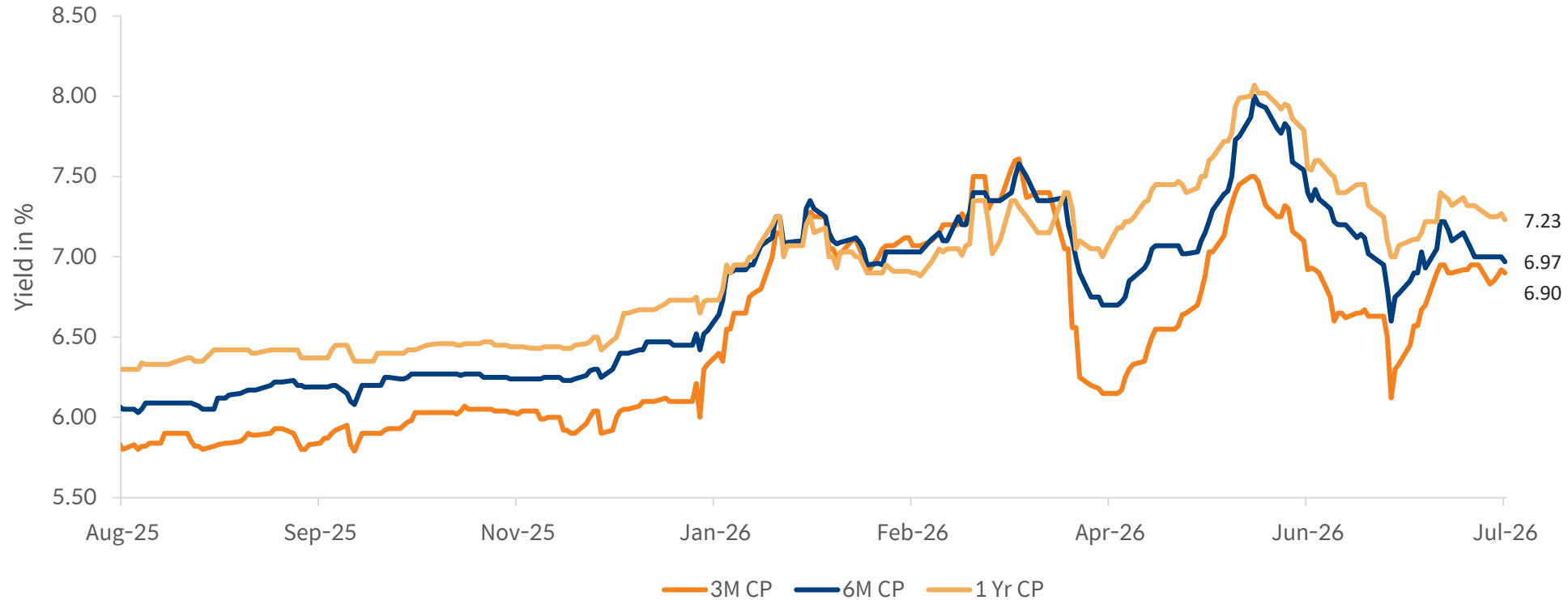
Certificate of Deposit (CD) Yield Curve



- CD yields rose across the curve during the month primarily because of reduced surplus liquidity, RBI liquidity absorption through Variable Rate Reverse Repo, GST-related cash outflows, higher funding requirements from banks/corporates, and a modest increase in risk premia.

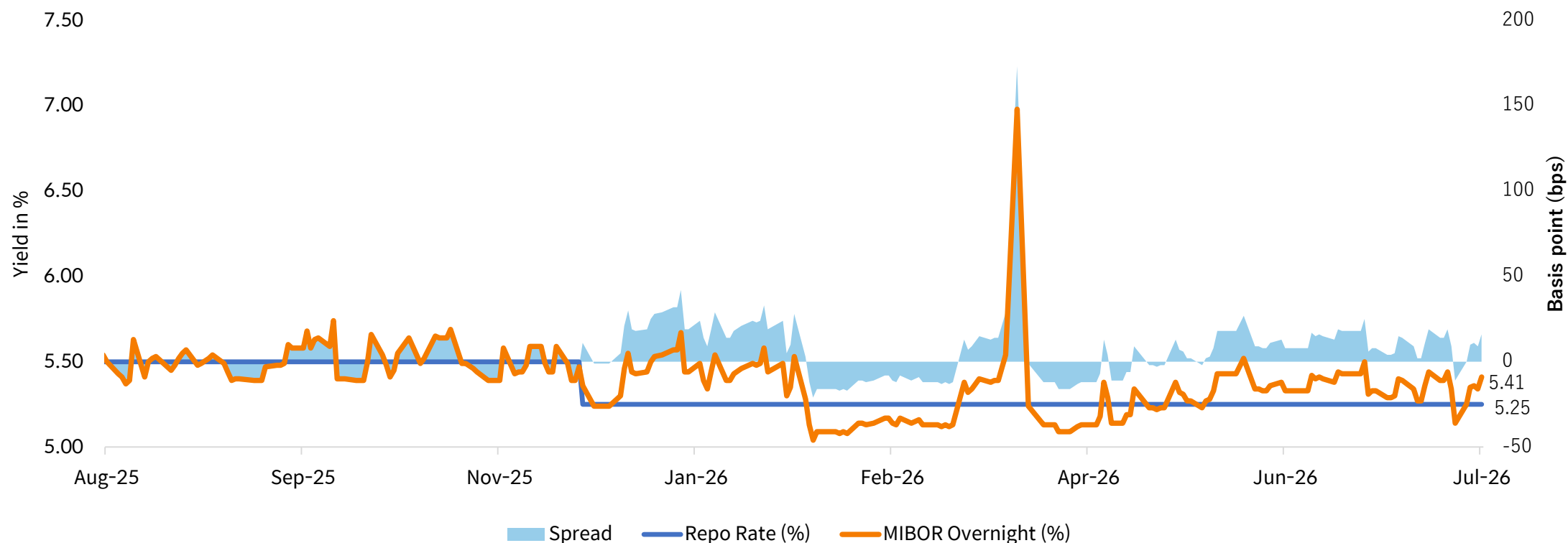
# Movement of CPs during the year

Commercial Paper (CP) Yield Curve



- CP yields increased during the month primarily because of liquidity tightening and stronger funding demand, which pushed up short-term borrowing costs.

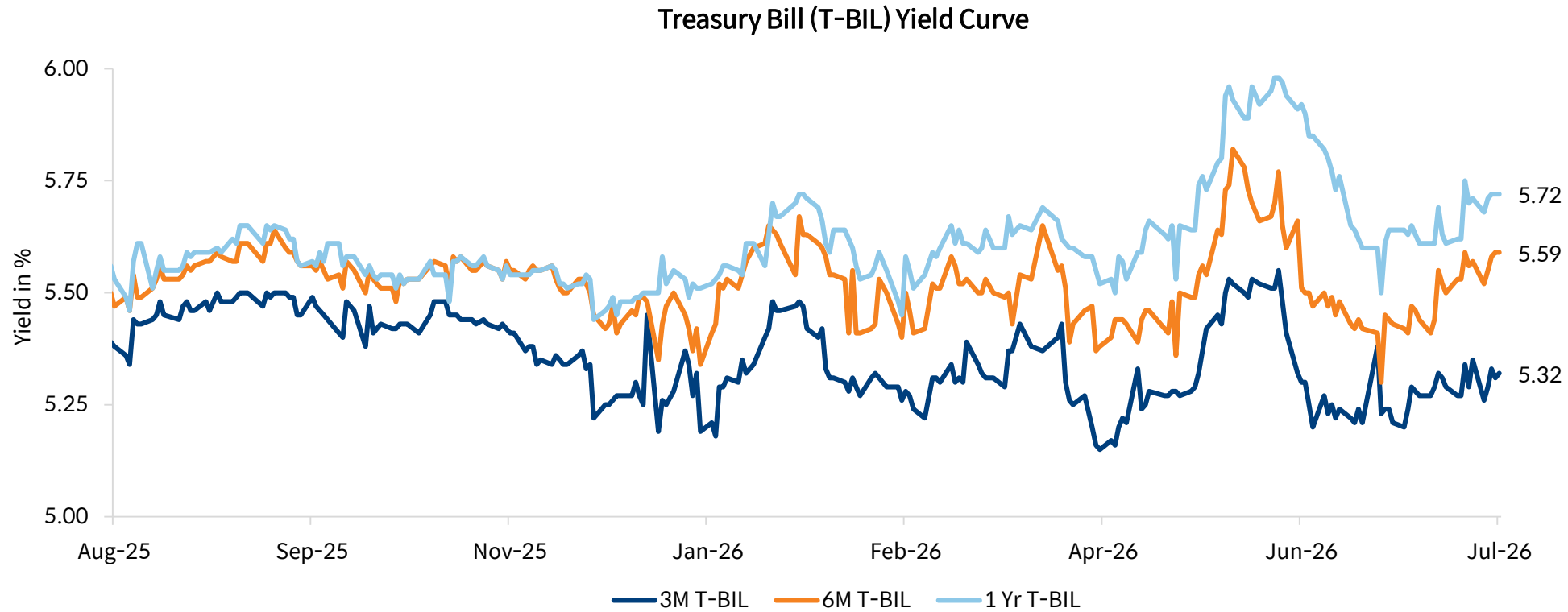
# Repo rate vs. Overnight rate trend



- The Monetary Policy Committee (MPC), in its third bi-monthly monetary policy review for FY27, decided to keep the policy repo rate under the liquidity adjustment facility (LAF) unchanged at 5.25%.
- Consequently, the standing deposit facility (SDF) rate remains at 5.00%, and the marginal standing facility (MSF) rate and the Bank Rate remain at 5.50%. The MPC also decided to continue with the neutral stance.

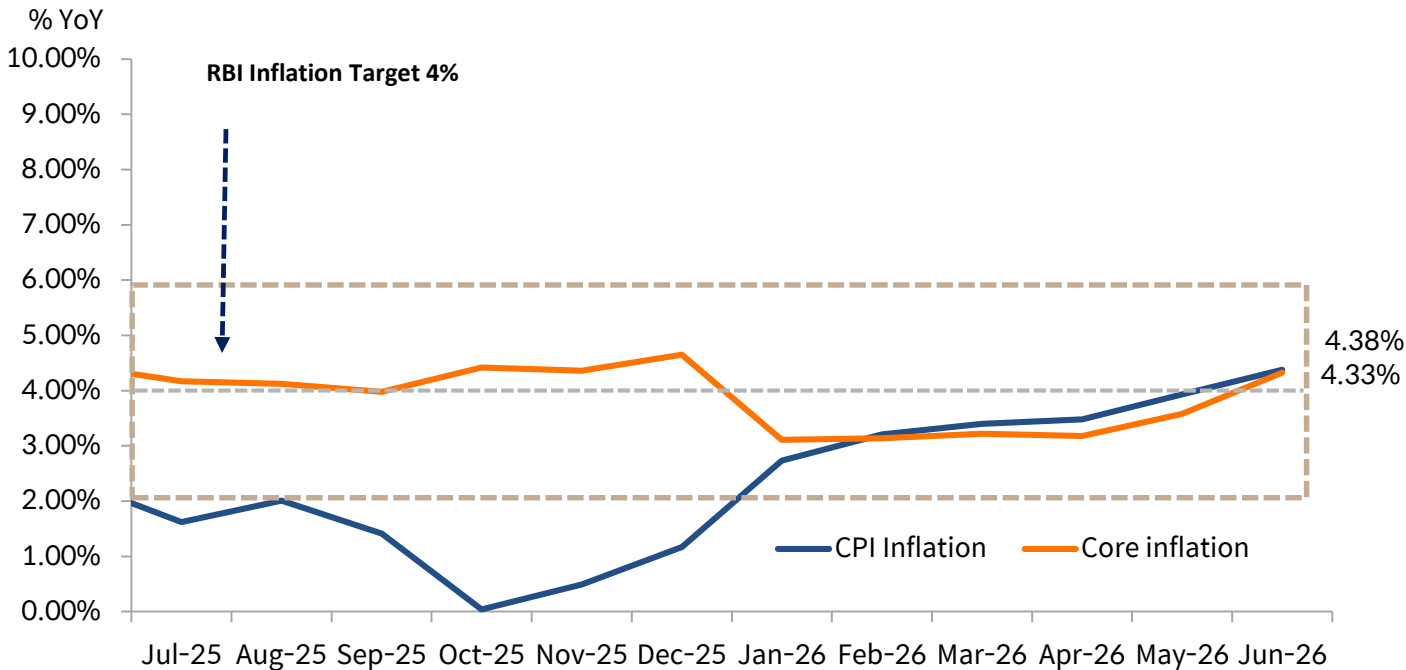
Source: RBI, Refinitiv. Data updated upto July 31, 2026

# Treasury Bill Movement

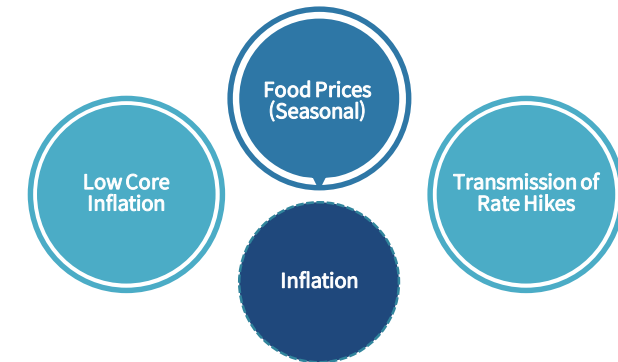


- Treasury Bill yields fell during the month because investors expected easier liquidity conditions, lower short-term funding costs, and a benign inflation/rate environment.

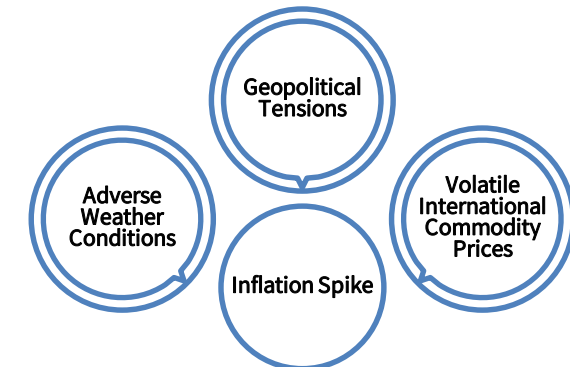
# Inflation remained under RBI's target of 4%



## Factors presently influencing inflation



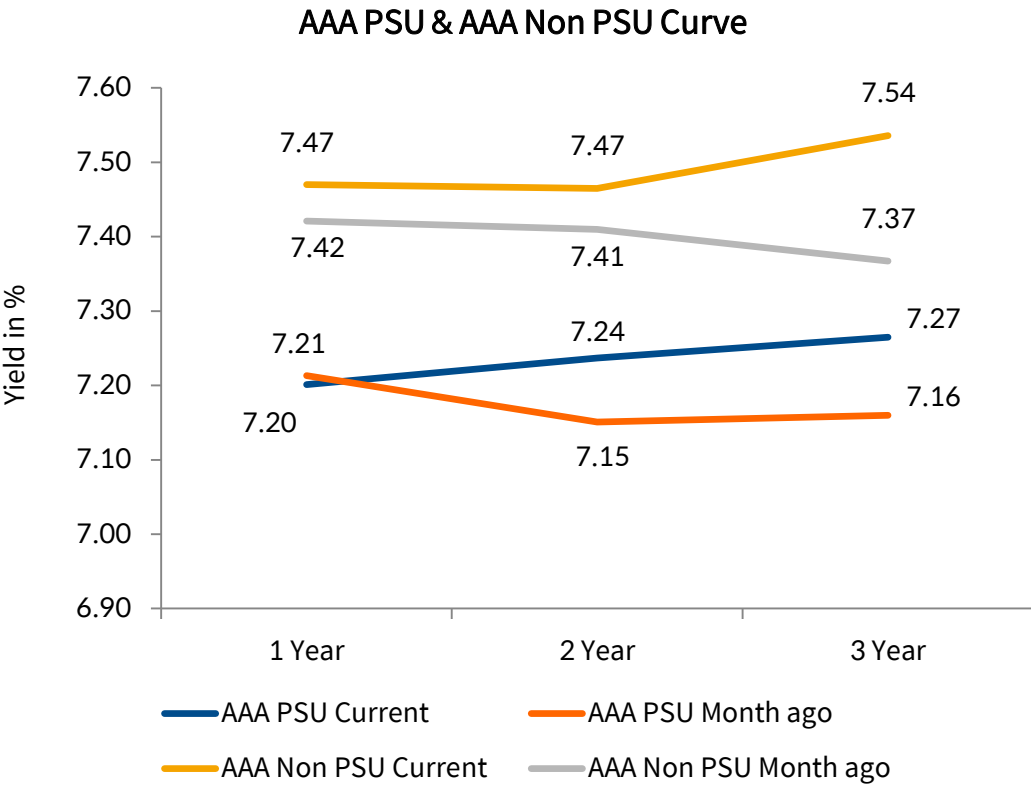
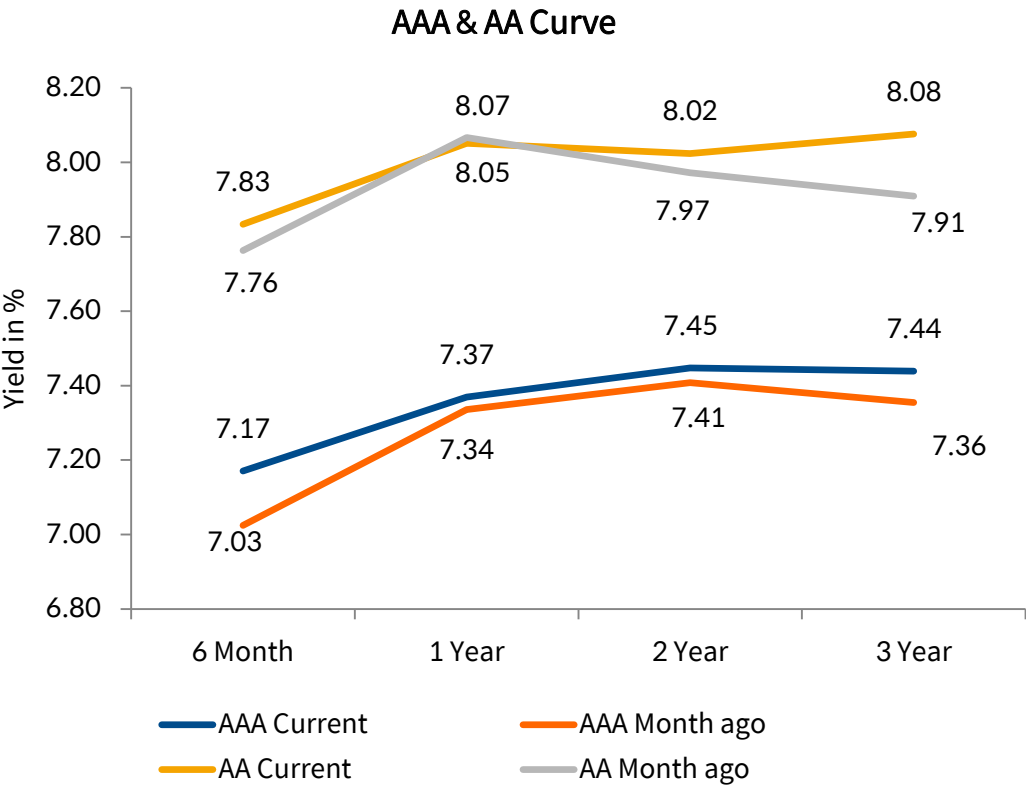
## Potential reasons for elevated inflation in future



- India's Consumer Price Index (CPI)-based inflation surged to 4.38% in Jun 2026 from 3.93% in May 2026, exceeding the central bank's target rate of 4%. Elevated food and fuel prices contributed to this significant acceleration in inflationary pressures.

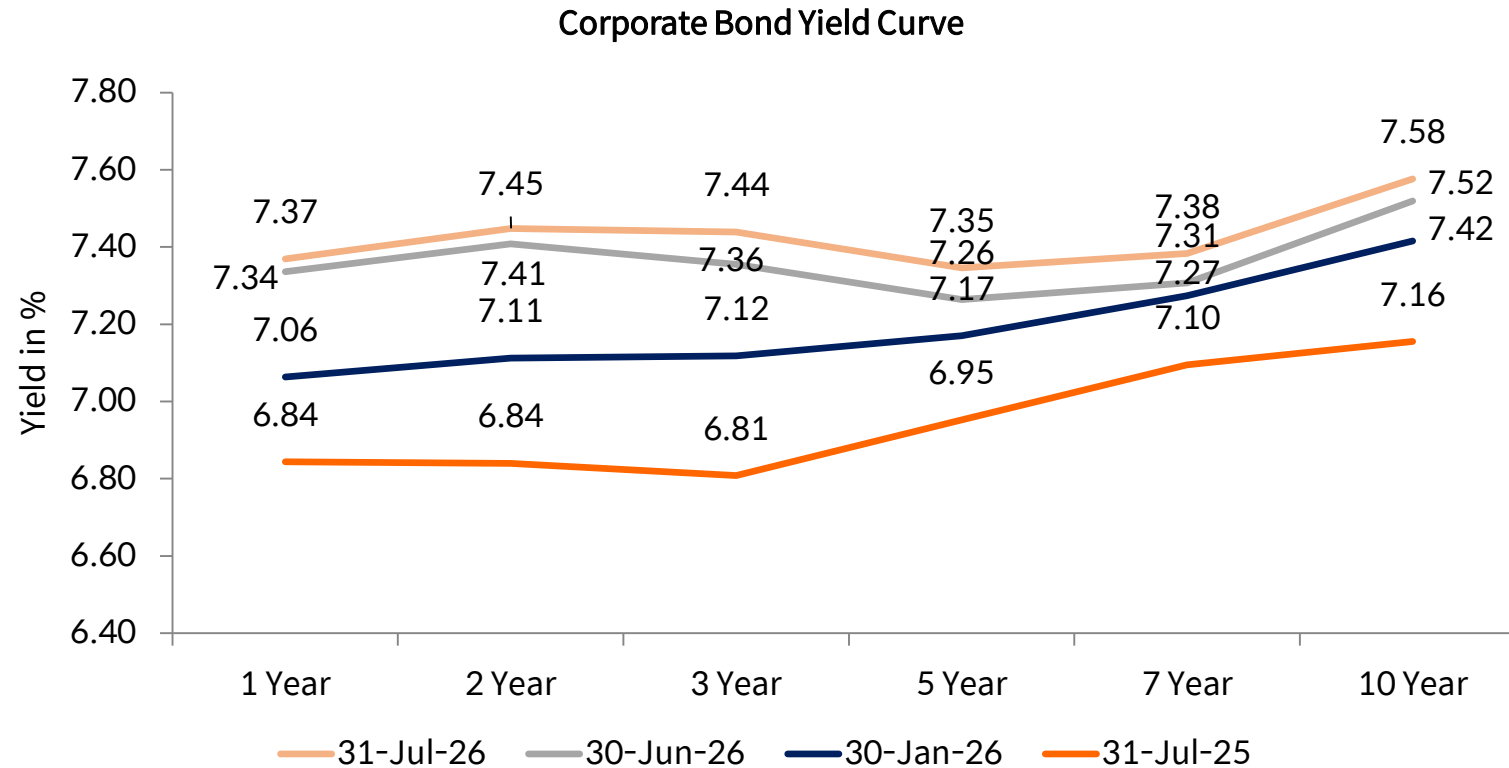
Source: MOSPI, Data updated upto July 31, 2026. Core inflation nets out Pan, tobacco and intoxicants, Clothing and footwear, Housing, and Miscellaneous

# Bond Movements - AAA / AA and PSU/ Non PSU



Source: Refinitiv. Data updated upto July 31, 2026

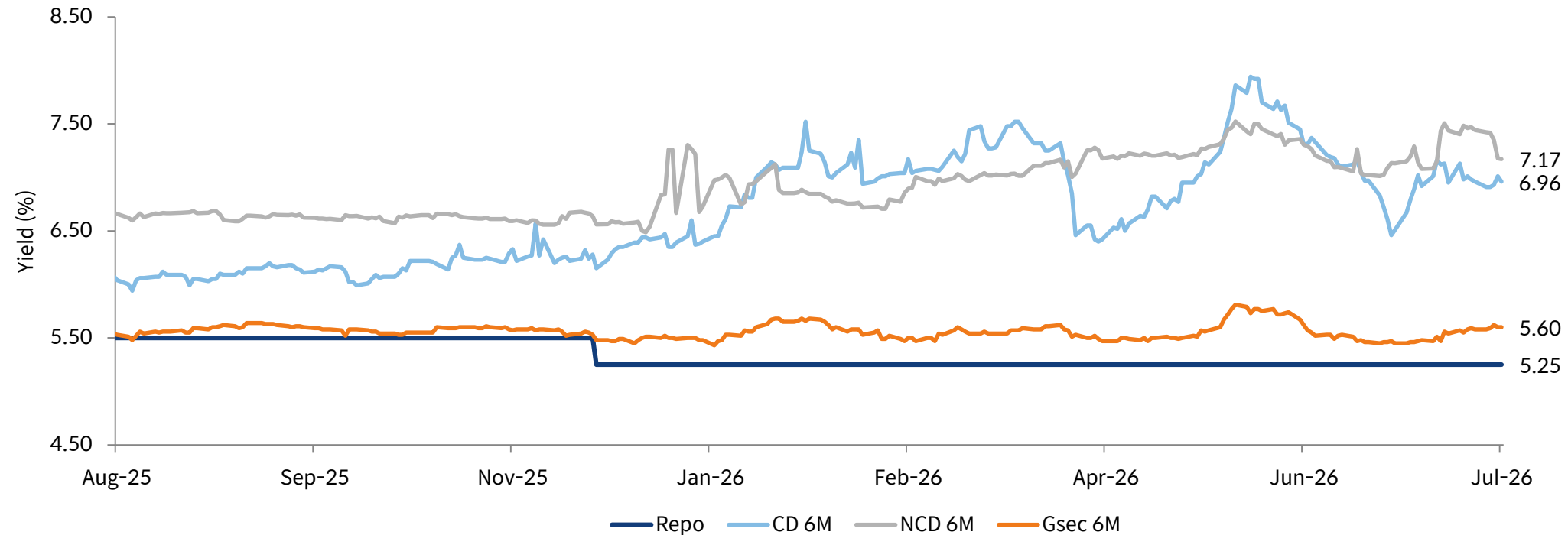
# Corporate Bond Yields



- AAA Corporate bond yields remained mixed across tenors compared with the month-ago period, with 1Y tenor rose the most and 15Y tenor witnessed the highest rise.

# Comparison Repo / Certificate of Deposit / Non-Convertible Debentures / Short Term Gsec

Movement of Repo, 6 Month Yield CD, NCD & Gsec



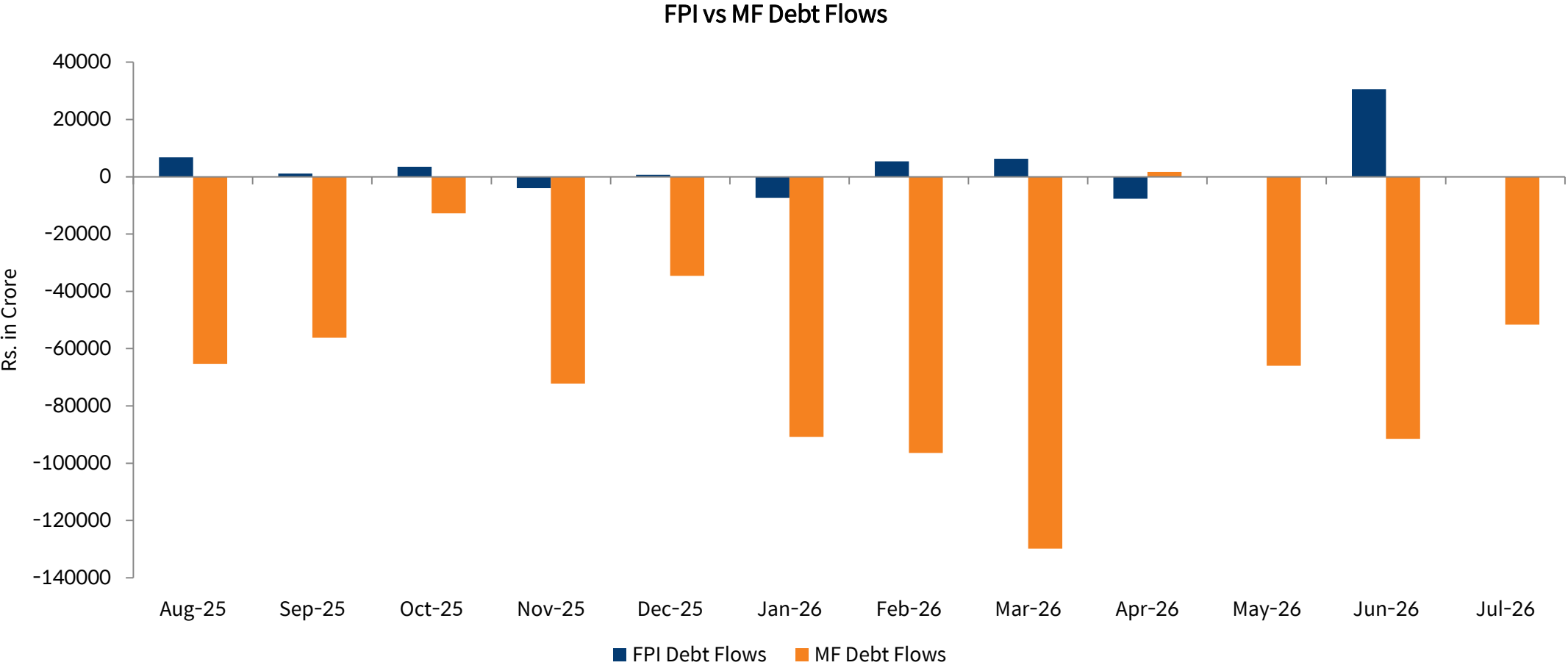
- While Repo rate remained steady, 6 month CD, NCD and Gsec rose during the reported month.

# Macro and Micro Economic Indicators

| Fiscal Year End                        | FY23  | FY24  | FY25  | FY26  | FY27 Latest |
|----------------------------------------|-------|-------|-------|-------|-------------|
| Fiscal Deficit (% of GDP) <sup>#</sup> | 6.4   | 5.8   | 4.8   | 4.4   | -           |
| GDP Growth (%) <sup>*</sup>            | 7     | 8.2   | 7.4   | 7.8   | -           |
| Current Account (% of GDP)             | -0.2  | 0.5   | 1.3   | 0.7   | -           |
| CPI Inflation (%)                      | 5.7   | 5.4   | 3.3   | 3.4   | 4.4         |
| GST Collections (INR billion)          | 1,601 | 1,785 | 1,961 | 2,001 | 2,112       |
| Forex Reserves (USD bn)                | 578   | 646   | 665   | 688   | 682         |
| Crude Oil (USD/Barrel)                 | 79    | 86    | 77    | 133   | 86          |
| Exchange Rate (USD/INR)                | 82    | 83    | 85    | 93    | 95          |
| 10 Year Gsec Yield (%)                 | 7.31  | 7.06  | 6.58  | 7.04  | 6.84        |

**Source:** Refinitiv. Data updated upto July 31, 2026; <sup>#</sup>Fiscal Deficit is for Apr 2025- Mar 2026. <sup>^</sup>Current Account data for Q4 of FY 2025-26; <sup>\*</sup>GDP data for Q4 of FY 2025-26; CPI as of end June 2026.; 10 Year Gsec Yield, Crude oil, exchange rate, forex reserves and GST collections as of end Jul 2026. Latest available data

# FPI and MF Flows Trend



Source: FPI NSDL; SEBI . Data updated upto July 31, 2026

# Mirae Asset Low Duration Fund\*

Low Duration Fund – An open ended low duration debt scheme investing in instruments with Macaulay duration\* of the portfolio between 6 months and 12 months (\*Refer page no. 15 of SID). A moderate interest rate risk and moderate credit risk.



## Fund Information

**Investment Objective:** The investment objective of the scheme is to seek to generate returns with a portfolio comprising of debt and money market instruments, such that Macaulay duration of the portfolio is between 6 months - 12 months. The Scheme does not guarantee any returns. There is no assurance that the investment objective of the scheme will be achieved.

**Benchmark :** Nifty Low Duration Debt Index A-I

**Net AUM (Cr.) :** Rs. 2,043.67

**Net AAUM (Cr.) :** Rs. 2,090.90

**Fund Manager:** Mr. Basant Bafna (since February 01, 2024)

**Inception Date:** 26<sup>th</sup> June 2012

**Minimum Investment:** Rs. 5,000/- and in multiples of Rs. 1/-thereafter. Minimum Additional Application Amount: Rs. 1,000/- per application and in multiples of Rs. 1/- thereafter

**Systematic Investment Plan (SIP):** Daily, Monthly and Quarterly: Rs. 99/- (multiples of Rs. 1/- thereafter), minimum 5 in case of Daily / Monthly / Quarterly option.

**Exit Load :** Nil

**Plan Available :** Regular and Direct Plan

**Base Expense Ratio :** Regular Plan - 0.74% & Direct Plan - 0.16%. For details, please click on below link

Source: MFI 360 Explorer; Data as of July 31, 2026; <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/total-expense-ratio>

\*Investors are requested to note that the Scheme characteristics have been revised w.e.f. August 25, 2026. Please refer to Notice cum Addendum No. AD/70/2026 dated August 25, 2026, available on our website.



## Quantitative Indicators

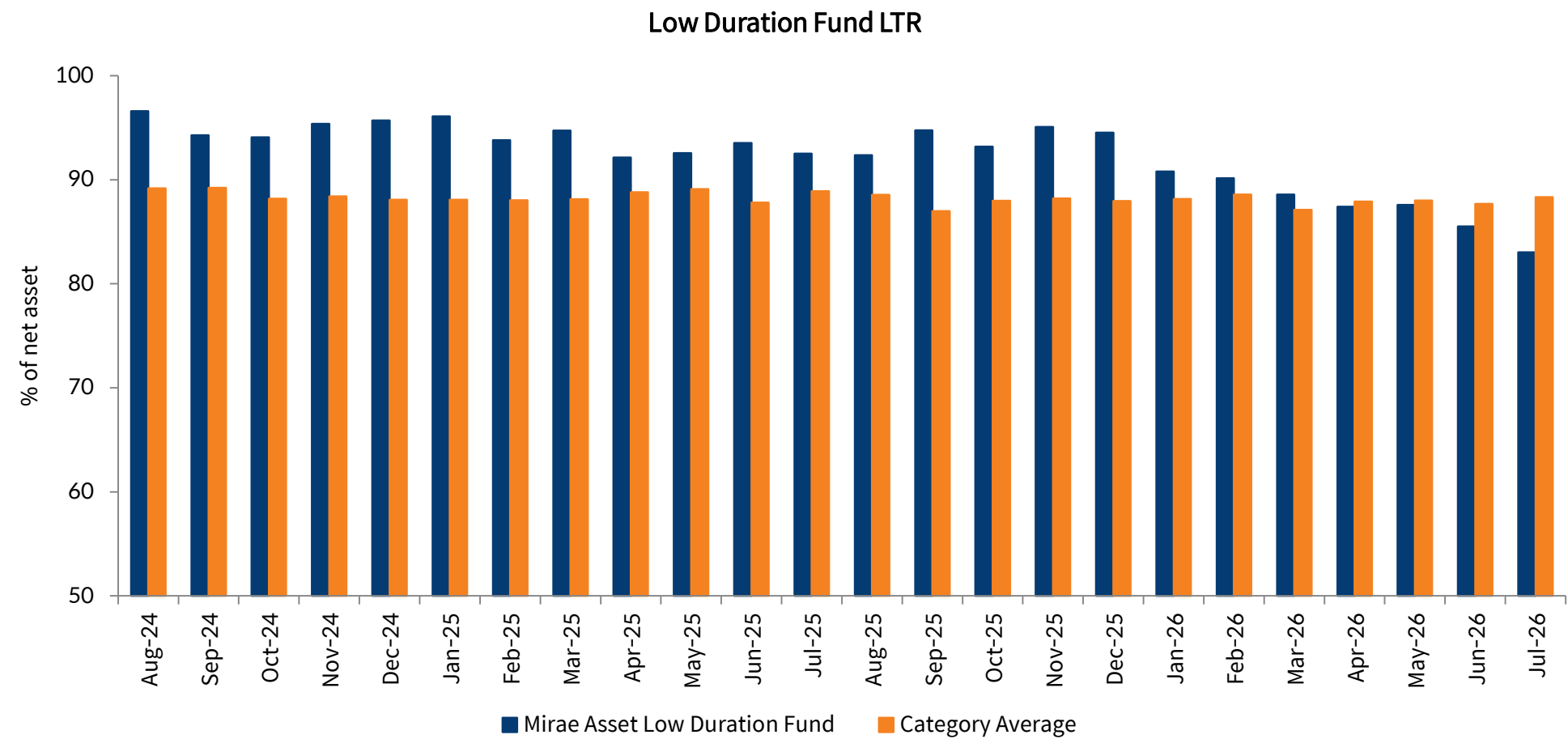
YTM: 7.23%

Avg Maturity: 399.83 Days

Mod Duration: 0.92 Years

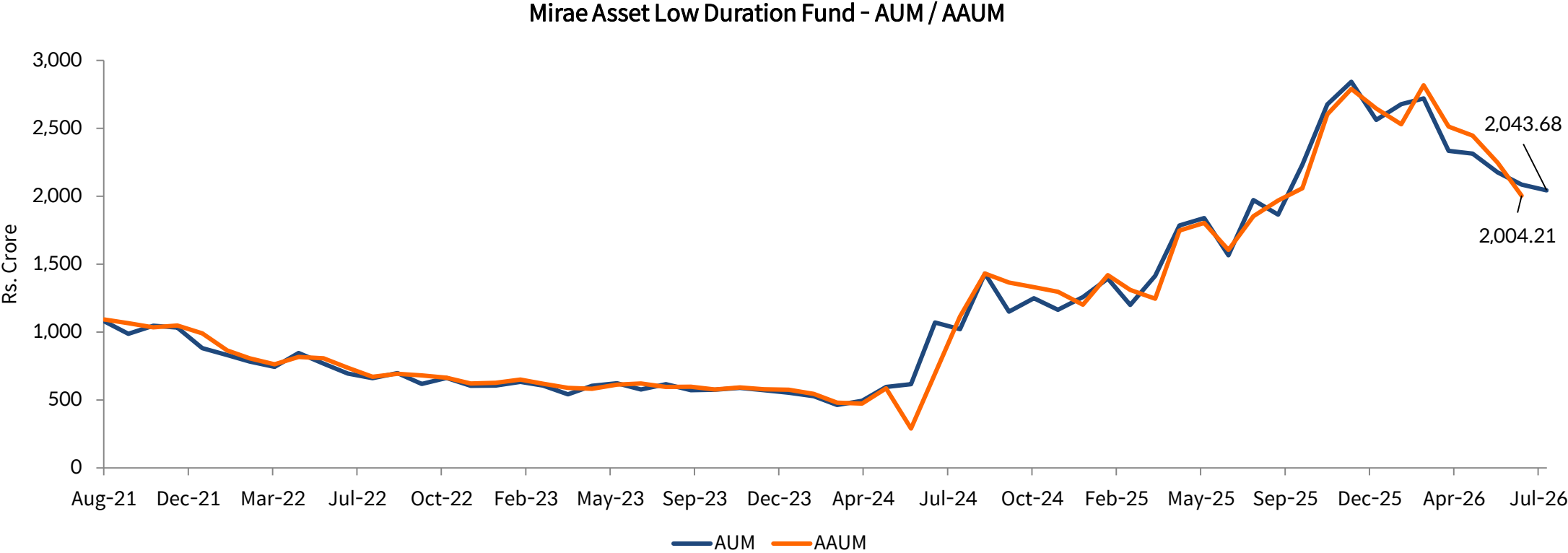
Mac Duration: 0.98 Years

# Long Term Rating (LTR)- AAA Equivalent %



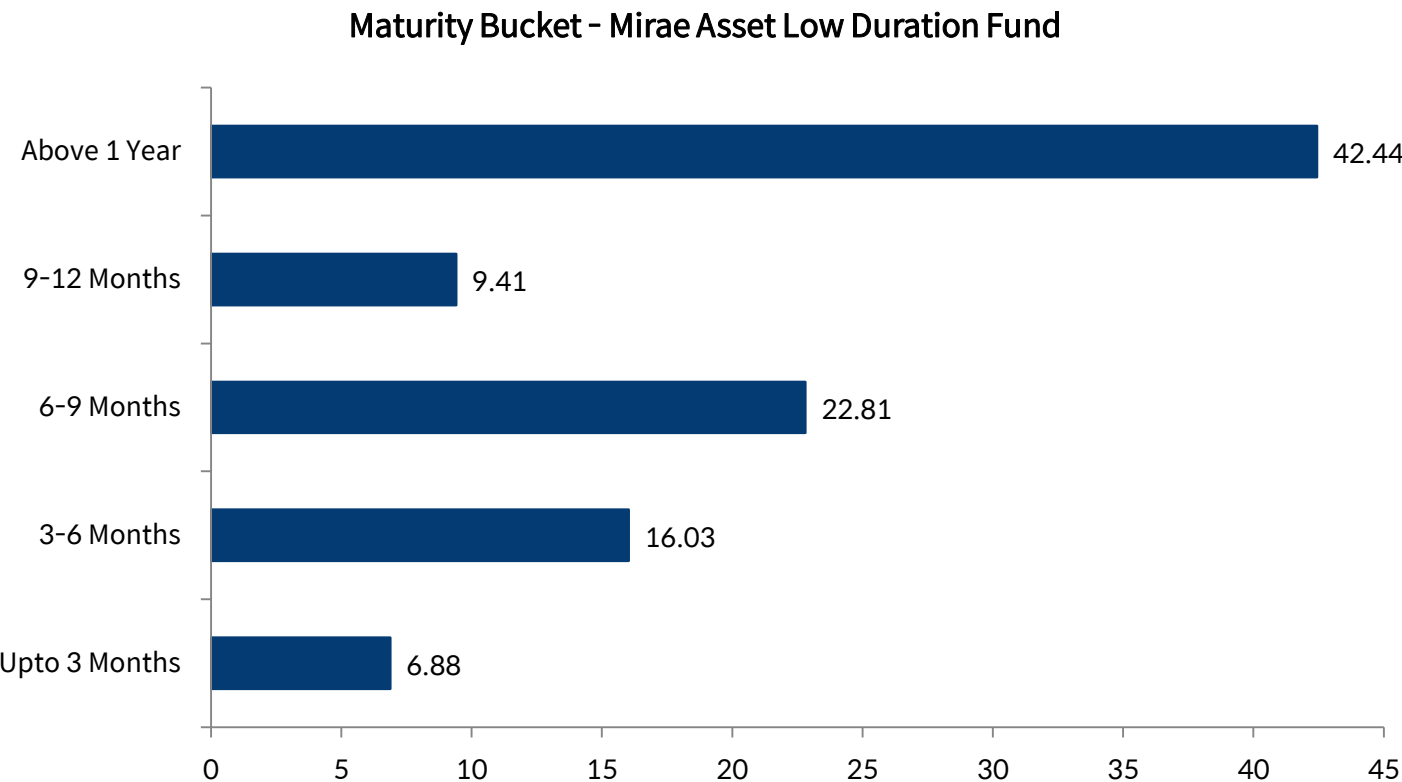
Source: MFI 360 Explorer; Data as of July 31, 2026; Category Average includes all other funds on the basis of sub nature of the comparable fund.

# AUM Growth Trend over last 5 Years



Source: MFI 360 Explorer; Data as of July 31, 2026

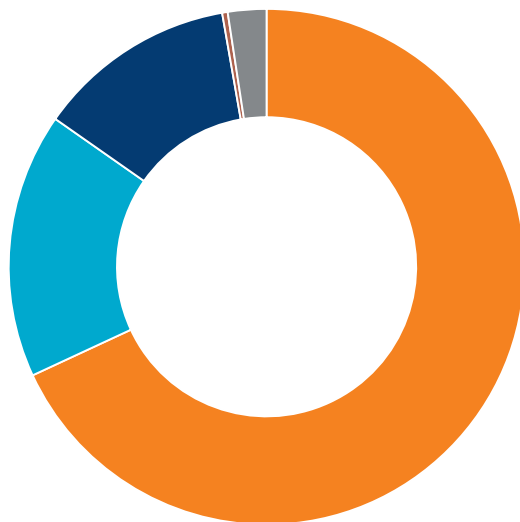
# Portfolio Laddering tenor wise holding buckets %



Source: MFI 360 Explorer; Data as of July 31, 2026

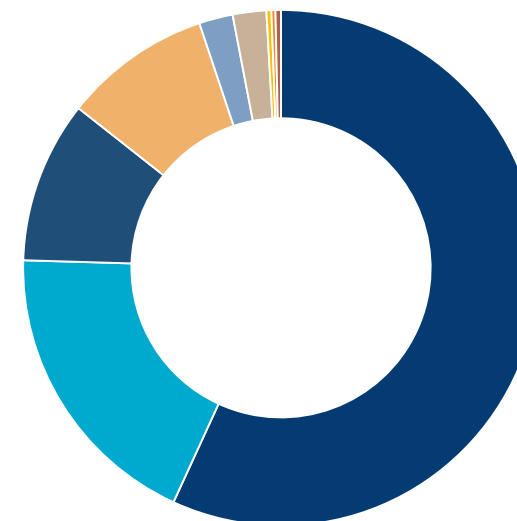
# Fund's Rating Profile & Asset Class wise breakdown

Rating Profile



|                                        |        |
|----------------------------------------|--------|
| AAA & Equivalent                       | 68.09% |
| AA & Equivalent                        | 16.63% |
| Sovereign                              | 12.52% |
| Corporate Debt Market Development Fund | 0.34%  |
| Cash & Others                          | 2.41%  |

Asset Allocation



|                                        |        |
|----------------------------------------|--------|
| Bond                                   | 56.85% |
| Certificate Of Deposit                 | 18.62% |
| T Bill                                 | 10.16% |
| Commercial Paper                       | 9.25%  |
| SDL                                    | 2.12%  |
| Net Receivables/(Payables)             | 2.10%  |
| Money Market                           | 0.31%  |
| Gilt                                   | 0.25%  |
| Corporate Debt Market Development Fund | 0.34%  |

Source: MFI 360 Explorer; Data as of July 31, 2026

# Performance of the Fund

| Period                                                | Mirae Asset Low Duration Fund                                                                                                                      | Scheme Benchmark* | Additional Benchmark** |
|-------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|------------------------|
| Last 1 Year                                           | 5.68%                                                                                                                                              | 6.14%             | 2.27%                  |
| Last 3 Years                                          | 6.81%                                                                                                                                              | 7.09%             | 6.78%                  |
| Last 5 Years                                          | 5.89%                                                                                                                                              | 6.24%             | 5.34%                  |
| Since Inception                                       | 4.88%                                                                                                                                              | 7.57%             | 6.28%                  |
| Value of Rs. 10,000 invested (in Rs.) Since Inception | 24,046                                                                                                                                             | 38,335            | 30,718                 |
| NAV as on 31 <sup>st</sup> Jul 2026                   | Rs. 2,404.6170                                                                                                                                     |                   |                        |
| Index Value 31 <sup>st</sup> Jul 2026                 | Index Value of Scheme Benchmark (Nifty Low Duration Debt Index A-I) is 5,754.6500 and Additional Benchmark (Crisil 10 yr Gilt index) is 5,276.4103 |                   |                        |
| Allotment Date                                        | 26 <sup>th</sup> June 2012                                                                                                                         |                   |                        |
| Scheme Benchmark                                      | *Nifty Low Duration Debt Index A-I                                                                                                                 |                   |                        |
| Additional Benchmark                                  | **Crisil 10 yr Gilt index                                                                                                                          |                   |                        |

**Past Performance may or may not be sustained in future.**

Source: MFI 360 Explorer; Fund Managers : Mr. Basant Bafna (since February 01, 2024). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 1000.00. Returns (%) for less than 1 year calculated on a simple annualized basis, others are CAGR (Compounded Annualized Growth Rate). Latest available NAV has been taken for return calculation wherever applicable. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

# Other fund performance managed by the Fund Manager



| Period                                                | Mirae Asset Dynamic Bond Fund                                                                                                                                                                               | Scheme Benchmark* (Tier 1) | Scheme Benchmark* (Tier 2) | Additional Benchmark** |
|-------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------------------|------------------------|
| Last 1 Year                                           | 4.60%                                                                                                                                                                                                       | 3.84%                      | 5.94%                      | 2.27%                  |
| Last 3 Years                                          | 6.30%                                                                                                                                                                                                       | 6.88%                      | 7.51%                      | 6.78%                  |
| Last 5 Years                                          | 5.01%                                                                                                                                                                                                       | 5.90%                      | NA                         | 5.34%                  |
| Since Inception                                       | 5.85%                                                                                                                                                                                                       | 6.91%                      | NA                         | 5.69%                  |
| Value of Rs. 10,000 invested (in Rs.) Since Inception | 17,032                                                                                                                                                                                                      | 18,691                     | NA                         | 16,779                 |
| NAV as on 31 <sup>st</sup> Jul 2026                   | Rs. 17.0316                                                                                                                                                                                                 |                            |                            |                        |
| Index Value 31 <sup>st</sup> Jul 2026                 | Index Value of Scheme Benchmark (CRISIL Dynamic Bond A-III Index)/(Nifty PSU Bond Plus SDL Apr 2027 50:50 Index) is 6,124.5335/ 1,342.1800 and Additional Benchmark (Crisil 10 yr Gilt index) is 5,726.4103 |                            |                            |                        |
| Allotment Date                                        | 24 <sup>th</sup> March 2017                                                                                                                                                                                 |                            |                            |                        |
| Scheme Benchmark                                      | *Tier-1-CRISIL Dynamic Bond A-III Index<br>*Tier-2-Nifty PSU Bond Plus SDL April 2027 50:50 Index                                                                                                           |                            |                            |                        |
| Additional Benchmark                                  | **Crisil 10 yr Gilt index                                                                                                                                                                                   |                            |                            |                        |

**Past Performance may or may not be sustained in future.**

Note: Fund Managers : Mr. Basant Bafna (since December 27, 2025). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 10.00. Returns (%) for less than 1 year calculated on a simple annualized basis, others are CAGR (Compounded Annualized Growth Rate). Latest available NAV has been taken for return calculation wherever applicable. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

# Other fund performance managed by the Fund Manager



| Period                                                | Mirae Asset Ultra Short Duration Fund                                                | Scheme Benchmark* | Additional Benchmark** |
|-------------------------------------------------------|--------------------------------------------------------------------------------------|-------------------|------------------------|
| Last 1 Year                                           | 6.34%                                                                                | 6.47%             | 4.21%                  |
| Last 3 Years                                          | 7.16%                                                                                | 7.20%             | 6.32%                  |
| Last 5 Years                                          | 6.36%                                                                                | 6.47%             | 5.67%                  |
| Since Inception                                       | 5.96%                                                                                | 6.08%             | 5.41%                  |
| Value of Rs. 10,000 invested (in Rs.) Since Inception | 14,002                                                                               | 14,093            | 13,583                 |
| NAV as on 31 <sup>st</sup> Jul 2026                   | ₹1,393.6598                                                                          |                   |                        |
| Index Value 31 <sup>st</sup> Jul 2026                 | Index Value of Scheme Benchmark is 5,859.7800 and Crisil 1 Year T-bill is 8,149.6186 |                   |                        |
| Allotment Date                                        | 7 <sup>th</sup> October 2020                                                         |                   |                        |
| Scheme Benchmark                                      | *Nifty Ultra Short Duration Debt Index A-I                                           |                   |                        |
| Additional Benchmark                                  | **Crisil 1 Year T-bill                                                               |                   |                        |

**Past Performance may or may not be sustained in future.**

Source: MFI 360 Explorer; Fund Managers : Mr. Basant Bafna (since January 16, 2023). For computation of since inception returns (%) the allotment NAV for has been taken as ₹1000.00. Returns (%) for less than 1 year calculated on a simple annualized basis, others are CAGR (Compounded Annualized Growth Rate). Latest available NAV has been taken for return calculation wherever applicable. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

# Other fund performance managed by the Fund Manager

| Period                                                | Mirae Asset Short Duration Fund                                                                                                                        | Scheme Benchmark* | Additional Benchmark** |
|-------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|------------------------|
| Last 1 Year                                           | 4.47%                                                                                                                                                  | 5.56%             | 2.27%                  |
| Last 3 Years                                          | 6.63%                                                                                                                                                  | 7.28%             | 6.78%                  |
| Last 5 Years                                          | 5.62%                                                                                                                                                  | 6.24%             | 5.34%                  |
| Since Inception                                       | 6.23%                                                                                                                                                  | 6.90%             | 6.46%                  |
| Value of Rs. 10,000 invested (in Rs.) Since Inception | 16,593                                                                                                                                                 | 17,494            | 16,898                 |
| NAV as on 31 <sup>st</sup> Jul 2026                   | Rs. 16.5928                                                                                                                                            |                   |                        |
| Index Value 31 <sup>st</sup> Jul 2026                 | Index Value of Scheme Benchmark (CRISIL Short Duration Debt A-II Index) is 5,341.5300 and Additional Benchmark (Crisil 10 yr Gilt index) is 5,276.4103 |                   |                        |
| Allotment Date                                        | 16 <sup>th</sup> March 2018                                                                                                                            |                   |                        |
| Scheme Benchmark                                      | *CRISIL Short Duration Debt A-II Index                                                                                                                 |                   |                        |
| Additional Benchmark                                  | **Crisil 10 yr Gilt index                                                                                                                              |                   |                        |

**Past Performance may or may not be sustained in future.**

Source: MFI 360 Explorer; Fund Manager : Mr. Basant Bafna (since January 16, 2023). For computation of since inception returns (%) the allotment NAV for has been taken as Rs.10.00. Returns (%) for less than 1 year calculated on a simple annualized basis, others are CAGR (Compounded Annualized Growth Rate). Latest available NAV has been taken for return calculation wherever applicable. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

# Other fund performance managed by the Fund Manager

| Period                                                | Mirae Asset Income plus Arbitrage Active FoF                                      | Scheme Benchmark* | Additional Benchmark** |
|-------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------|------------------------|
| 1 Year                                                | 5.39%                                                                             | 5.96%             | 2.27%                  |
| Since Inception                                       | 5.50%                                                                             | 5.91%             | 2.00%                  |
| Value of Rs. 10,000 invested (in Rs.) Since Inception | 10,592                                                                            | 10,636            | 10,215                 |
| NAV as on 31 <sup>st</sup> Jul 2026                   | Rs. 10.592                                                                        |                   |                        |
| Index Value 31 <sup>st</sup> Jul 2026                 | Index Value of Scheme Benchmark is 106.363 and Crisil 10 yr Gilt index 5,276.4103 |                   |                        |
| Allotment Date                                        | 4 <sup>th</sup> July 2025                                                         |                   |                        |
| Scheme Benchmark                                      | *Nifty Short Duration Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%)     |                   |                        |
| Additional Benchmark                                  | **Crisil 10 yr Gilt index                                                         |                   |                        |

**Past Performance may or may not be sustained in future.**

Source: MFI 360 Explorer; Fund Managers : Mr. Basant Bafna (since December 27, 2025). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 10.00. Returns (%) for less than 1 year calculated on a simple annualized basis, others are CAGR (Compounded Annualized Growth Rate). Latest available NAV has been taken for return calculation wherever applicable. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

# Other fund performance managed by the Fund Manager

| Period                                                | Mirae Asset Aggressive Hybrid Fund                                                   | Scheme Benchmark* | Additional Benchmark** |
|-------------------------------------------------------|--------------------------------------------------------------------------------------|-------------------|------------------------|
| Last 1 Year                                           | 3.97%                                                                                | 3.46%             | -2.76%                 |
| Last 3 Years                                          | 10.40%                                                                               | 10.07%            | 6.75%                  |
| Last 5 Years                                          | 9.90%                                                                                | 10.15%            | 9.53%                  |
| Since Inception                                       | 11.58%                                                                               | 11.20%            | 11.27%                 |
| Value of Rs. 10,000 invested (in Rs.) Since Inception | 33,427                                                                               | 32,195            | 32,419                 |
| NAV as on 31 <sup>st</sup> Jul 2026                   | Rs. 33.411                                                                           |                   |                        |
| Index Value 31 <sup>st</sup> Jul 2026                 | Index Value of Scheme Benchmark is 21,359.5985 and BSE Sensex (TRI) is 1,23,476.7207 |                   |                        |
| Allotment Date                                        | 29 <sup>th</sup> July 2015                                                           |                   |                        |
| Scheme Benchmark                                      | *CRISIL Hybrid 35+65 - Aggressive Index                                              |                   |                        |
| Additional Benchmark                                  | **BSE Sensex (TRI)                                                                   |                   |                        |

**Past Performance may or may not be sustained in future.**

Source: MFI 360 Explorer; Fund Managers : Mr. Harshad Borawake (Equity Portion) (Since April 01, 2020), Mr. Vrijesh Kasera (Equity Portion) (Since April 01, 2020), Mr. Basant Bafna (Debt portion) (since December 27, 2025). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 10.00. Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns. Latest available NAV has been taken for return calculation wherever applicable. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

# Other fund performance managed by the Fund Manager

| Period                                                | Mirae Asset Equity Savings Fund                                                       | Scheme Benchmark* | Additional Benchmark** |
|-------------------------------------------------------|---------------------------------------------------------------------------------------|-------------------|------------------------|
| Last 1 Year                                           | 5.05%                                                                                 | 4.12%             | 2.27%                  |
| Last 3 Years                                          | 9.28%                                                                                 | 8.05%             | 6.78%                  |
| Last 5 Years                                          | 8.66%                                                                                 | 8.01%             | 5.34%                  |
| Since Inception                                       | 10.41%                                                                                | 8.97%             | 6.25%                  |
| Value of Rs. 10,000 invested (in Rs.) Since Inception | 21,278                                                                                | 19,251            | 15,876                 |
| NAV as on 31 <sup>st</sup> Jul 2026                   | Rs. 21.283                                                                            |                   |                        |
| Index Value 31 <sup>st</sup> Jul 2026                 | Index Value of Scheme Benchmark is 6,537.23 and Crisil 10 yr Gilt index is 5,276.4103 |                   |                        |
| Allotment Date                                        | 17 <sup>th</sup> December 2018                                                        |                   |                        |
| Scheme Benchmark                                      | *Nifty Equity Savings Index                                                           |                   |                        |
| Additional Benchmark                                  | **Crisil 10 yr Gilt index                                                             |                   |                        |

**Past Performance may or may not be sustained in future.**

Source: MFI 360 Explorer; Fund Managers : Mr. Harshad Borawake, Mr. Vrijesh Kasera (Equity portion) (since October 12, 2019), Ms. Bharti Sawant (Equity portion) (since December 28, 2020), Mr. Basant Bafna (Debt portion) (since December 27, 2025). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 10.00. Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns. Latest available NAV has been taken for return calculation wherever applicable. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

# Other fund performance managed by the Fund Manager



| Period                                                | Mirae Asset<br>Balanced Advantage Fund                                               | Scheme Benchmark* | Additional Benchmark** |
|-------------------------------------------------------|--------------------------------------------------------------------------------------|-------------------|------------------------|
| Last 1 Year                                           | 4.28%                                                                                | 1.15%             | -0.43%                 |
| Last 3 Years                                          | 9.41%                                                                                | 7.62%             | 8.56%                  |
| Since Inception                                       | 10.17%                                                                               | 8.28%             | 9.69%                  |
| Value of Rs. 10,000 invested (in Rs.) Since Inception | 14,693                                                                               | 13,717            | 14,440                 |
| NAV as on 31 <sup>st</sup> Jul 2026                   | Rs. 14.691                                                                           |                   |                        |
| Index Value 31 <sup>st</sup> Jul 2026                 | Index Value of Scheme Benchmark is 16,362.69 and Nifty 50 Index (TRI) is 37,000.7200 |                   |                        |
| Allotment Date                                        | 11 <sup>th</sup> August 2022                                                         |                   |                        |
| Scheme Benchmark                                      | *Nifty 50 Hybrid Composite Debt 50:50 Index                                          |                   |                        |
| Additional Benchmark                                  | **Nifty 50 Index (TRI)                                                               |                   |                        |

**Past Performance may or may not be sustained in future.**

Source: MFI 360 Explorer; Fund Managers : Mr. Harshad Borawake (Equity Portion) (Since August 11, 2022), Mr. Basant Bafna (Debt portion) (since December 27, 2025). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 10.00. Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns. Latest available NAV has been taken for return calculation wherever applicable. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

# Other fund performance managed by the Fund Manager



| Period                                                | Mirae Asset Multi Asset Allocation Fund                                                                                 | Scheme Benchmark* | Additional Benchmark** |
|-------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|-------------------|------------------------|
| Last 1 Year                                           | 11.20%                                                                                                                  | 9.07%             | -2.76%                 |
| Since Inception                                       | 12.66%                                                                                                                  | 11.51%            | 4.75%                  |
| Value of Rs. 10,000 invested (in Rs.) Since Inception | 13,470                                                                                                                  | 13,129            | 11,229                 |
| NAV as on 31 <sup>st</sup> Jul 2026                   | Rs. 13.470                                                                                                              |                   |                        |
| Index Value 31 <sup>st</sup> Jul 2026                 | Index Value of Scheme Benchmark is 131.2747 and BSE Sensex (TRI) is 1,23,476.7207                                       |                   |                        |
| Allotment Date                                        | 31 <sup>st</sup> January 2024                                                                                           |                   |                        |
| Scheme Benchmark                                      | *65% Nifty 500 (TRI) + 25% Nifty Short Duration Debt Index + 7.5% Domestic Price of Gold +2.5% Domestic Price of Silver |                   |                        |
| Additional Benchmark                                  | **BSE Sensex (TRI)                                                                                                      |                   |                        |

**Past Performance may or may not be sustained in future.**

Source: MFI 360 Explorer; Fund Managers : Mr. Harshad Borawake (Equity Portion) (since January 31, 2024), Mr. Siddharth Srivastava (Dedicated Fund Manager for Overseas Investments) (since January 31, 2024), Mr. Ritesh Patel (Dedicated Fund Manager for Commodity Investments) (since January 31, 2024), Mr. Basant Bafna (Debt portion) (since December 27, 2025). For computation of since inception returns (%) the allotment NAV for has been taken as Rs. 10.00. Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns. Latest available NAV has been taken for return calculation wherever applicable. The reference and details provided herein are of Regular Plan - Growth Option. Load is not considered for computation of return.

- The Money Market segment has witnessed significant flows on account of improved liquidity conditions with instrument spreads between CDs and Corporate Bonds have widened above historical averages.
- The overall curve remains relatively steep with Money Market yields falling on account of improved liquidity conditions as well as lower supply whereas the corporate bond curve remains relatively flat at higher spreads on account of volatile crude prices and geopolitical uncertainties.
- The curve is steeper for Sovereign Yields with continued supply of SDLs on the longer end and a delay in India's inclusion under the Bloomberg -Barclays Global Aggregated Index
- Additionally, Corporate Bond spreads between PSU entities as well NBFCs have increased on account of lower issuances by PSU entities owing to the concessional swap facility provided by RBI on ECBs
- In view of the above, the fund would look to tactically switch from CDs to 1y Corporate Bonds along with tactical allocations to higher duration based on prevailing spreads

# Product List and Riskometer

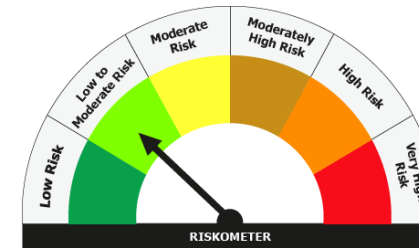
## PRODUCT LABELLING

Mirae Asset Low Duration Fund is suitable for investors who are seeking\*

- An open-ended low duration debt scheme
- Investment in debt and money market instruments such that the Macaulay duration of the portfolio is between 6-12 months

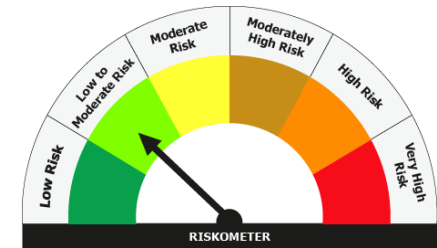
\*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Low to Moderate

Scheme Benchmark: (As per AMFI Tier 1 Benchmark) Nifty Low Duration Debt Index A-I  
Benchmark Riskometer



The risk of the benchmark is Low to Moderate

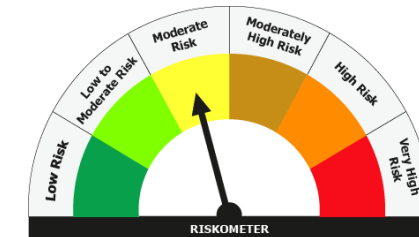
## PRODUCT LABELLING

Mirae Asset Dynamic Bond Fund is suitable for investors who are seeking\*

- Optimal returns over short to medium term
- To generate optimal returns through active management of a portfolio of debt and money market instruments

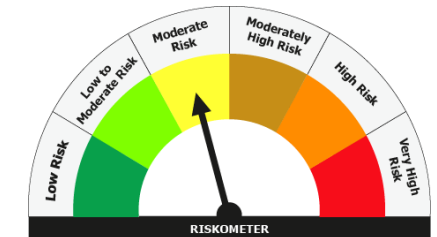
\*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Moderate

Scheme Benchmark: (As per AMFI Tier 1 Benchmark) CIRISIL Dynamic Bond A-III Index  
Benchmark Riskometer



The risk of the benchmark is Moderate

Data as of July 31, 2026;

\*Investors are requested to note that the Scheme characteristics have been revised w.e.f. August 25, 2026. Please refer to Notice cum Addendum No. AD/70/2026 dated August 25, 2026, available on our website.

# Product List and Riskometer

## PRODUCT LABELLING

Mirae Asset Short Duration Fund is suitable for investors who are seeking\*

- Optimal returns over short term
- Investment in an actively managed diversified portfolio of debt and money market instruments including REITs & InvITs

\*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Moderate

Scheme Benchmark: (As per AMFI Tier 1 Benchmark) CRISIL Short Duration Debt Index A-II  
Benchmark Riskometer



The risk of the benchmark is Low to Moderate

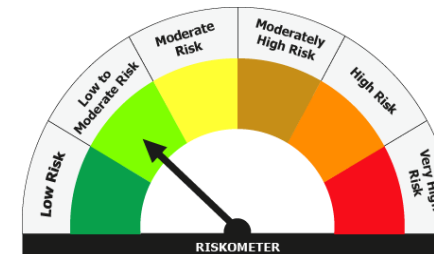
## PRODUCT LABELLING

Mirae Asset Ultra Short Duration Fund is suitable for investors who are seeking\*

- Income over a short-term investment horizon
- Investment in debt and money market securities with portfolio Macaulay duration between 3 months & 6 months

\*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Low to Moderate

Scheme Benchmark: (As per AMFI Tier 1 Benchmark) Nifty Ultra Short Duration Debt Index A-I  
Benchmark Riskometer



The risk of the benchmark is Low to Moderate

# Product List and Riskometer

## PRODUCT LABELLING

Mirae Asset Income plus Arbitrage Active FOF Fund is suitable for investors who are seeking\*

- To generate low volatility returns over short to medium term
- Investments predominantly in units of actively managed Debt oriented and arbitrage Mutual Fund schemes

\*Investors should consult their financial advisors if they are not clear about the suitability of the product

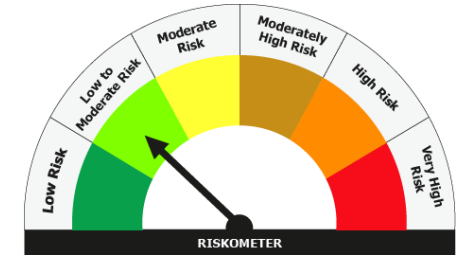
Scheme Riskometer



The risk of the scheme is Moderate

Scheme Benchmark: Nifty Short Duration Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%)

Benchmark Riskometer



The risk of the benchmark is Low to Moderate

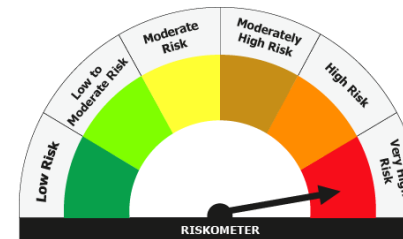
## PRODUCT LABELLING

Mirae Asset Aggressive Hybrid Fund is suitable for investors who are seeking\*

- Capital appreciation along with current income over long term
- Aggressive hybrid fund investing predominantly in equities & equity related instruments with balance exposure to debt & money market instruments

\*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Very High

Scheme Benchmark: CRISIL Hybrid 35+65– Aggressive Index

Benchmark Riskometer



The risk of the benchmark is High

# Product List and Riskometer

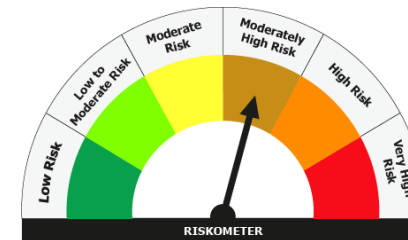
## PRODUCT LABELLING

Mirae Asset Equity Savings Fund is suitable for investors who are seeking\*

- Capital appreciation and income distribution
- Investment in equity and equity related instruments, arbitrage opportunities and debt & money market instruments

\*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Moderately High

Scheme Benchmark: Nifty Equity Savings Index  
Benchmark Riskometer



The risk of the benchmark is Moderate

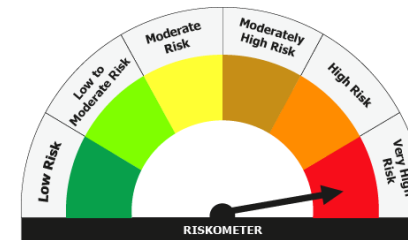
## PRODUCT LABELLING

Mirae Asset Balanced Advantage Fund is suitable for investors who are seeking\*

- To generate long-term capital appreciation/income
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation

\*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Very High

Scheme Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index  
Benchmark Riskometer



The risk of the benchmark is High

# Product List and Riskometer

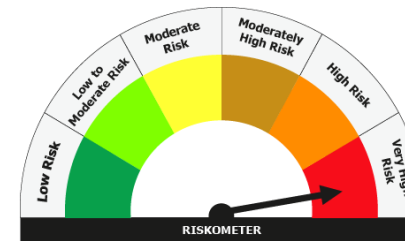
## PRODUCT LABELLING

Mirae Asset Multi Asset Allocation Fund is suitable for investors who are seeking\*

- To generate long-term capital appreciation/income
- Investment in equity, debt & money market instruments, Gold ETFs, Silver ETFs and Exchange Traded commodity derivatives.

\*Investors should consult their financial advisors if they are not clear about the suitability of the product

Scheme Riskometer



The risk of the scheme is Very High

Scheme Benchmark: 65% Nifty 500 (TRI) +  
25% Nifty Short Duration Debt Index + 7.5%  
Domestic Price of Gold + 2.5% Domestic  
Price of Silver  
Benchmark Riskometer



The risk of the benchmark is High

# Potential Risk Class (PRC) Matrix

| Mirae Asset Short Duration Fund       |                             |                    |                              |
|---------------------------------------|-----------------------------|--------------------|------------------------------|
| Potential Risk Class Matrix (PRC)     |                             |                    |                              |
| Credit Risk →<br>Interest Rate Risk ↓ | Relatively Low<br>(Class A) | Moderate (Class B) | Relatively High<br>(Class C) |
| Relatively Low (Class I)              |                             |                    |                              |
| Moderate (Class II)                   |                             |                    |                              |
| Relatively High (Class III)           |                             | B-III              |                              |

| Mirae Asset Low Duration Fund     |                             |                    |                              |
|-----------------------------------|-----------------------------|--------------------|------------------------------|
| Potential Risk Class Matrix (PRC) |                             |                    |                              |
| Credit Risk<br>Interest Rate Risk | Relatively Low<br>(Class A) | Moderate (Class B) | Relatively High<br>(Class C) |
| Relatively Low (Class I)          |                             |                    |                              |
| Moderate (Class II)               |                             | B-II               |                              |
| Relatively High (Class III)       |                             |                    |                              |

| Mirae Asset Ultra Short Duration Fund |                             |                    |                              |
|---------------------------------------|-----------------------------|--------------------|------------------------------|
| Potential Risk Class Matrix (PRC)     |                             |                    |                              |
| Credit Risk →<br>Interest Rate Risk ↓ | Relatively Low<br>(Class A) | Moderate (Class B) | Relatively High<br>(Class C) |
| Relatively Low (Class I)              |                             | B-I                |                              |
| Moderate (Class II)                   |                             |                    |                              |
| Relatively High (Class III)           |                             |                    |                              |

| Mirae Asset Dynamic Bond Fund         |                             |                    |                              |
|---------------------------------------|-----------------------------|--------------------|------------------------------|
| Potential Risk Class Matrix (PRC)     |                             |                    |                              |
| Credit Risk →<br>Interest Rate Risk ↓ | Relatively Low<br>(Class A) | Moderate (Class B) | Relatively High<br>(Class C) |
| Relatively Low (Class I)              |                             |                    |                              |
| Moderate (Class II)                   |                             |                    |                              |
| Relatively High (Class III)           |                             |                    | C-III                        |

CD- Certificate of Deposit

CP- Commercial Paper

T-bill- Treasury Bill

NCD- Non-Convertible Debenture

G-sec- Government Security

FPI- Foreign Portfolio Investor

MF- Mutual Fund

AUM- Asset under management

AAUM- Average Asset under management

MPC- Monetary Policy Committee

SDF – Standard Deposit Facility

MSF- Marginal Standing Facility

FCNR – Foreign Currency Non-Resident

PSU- Public sector undertaking

SDL-State Development Loan

NBFC-Non-Banking Financial Company

HFC-Housing Finance Company

RBI- Reserve Bank of India

ECB-External Commercial Borrowing

LAF-Liquidity Adjustment Facility

VRRR-Variable Rate Reverse Repo

# Disclaimer



**Statutory Details:** Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

**Past Performance may or may not be sustained in future**

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in)

**Please consult your financial advisor or mutual fund distributor before investing**

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- Collateral Downloads: <https://www.miraeassetmf.co.in/downloads/forms>
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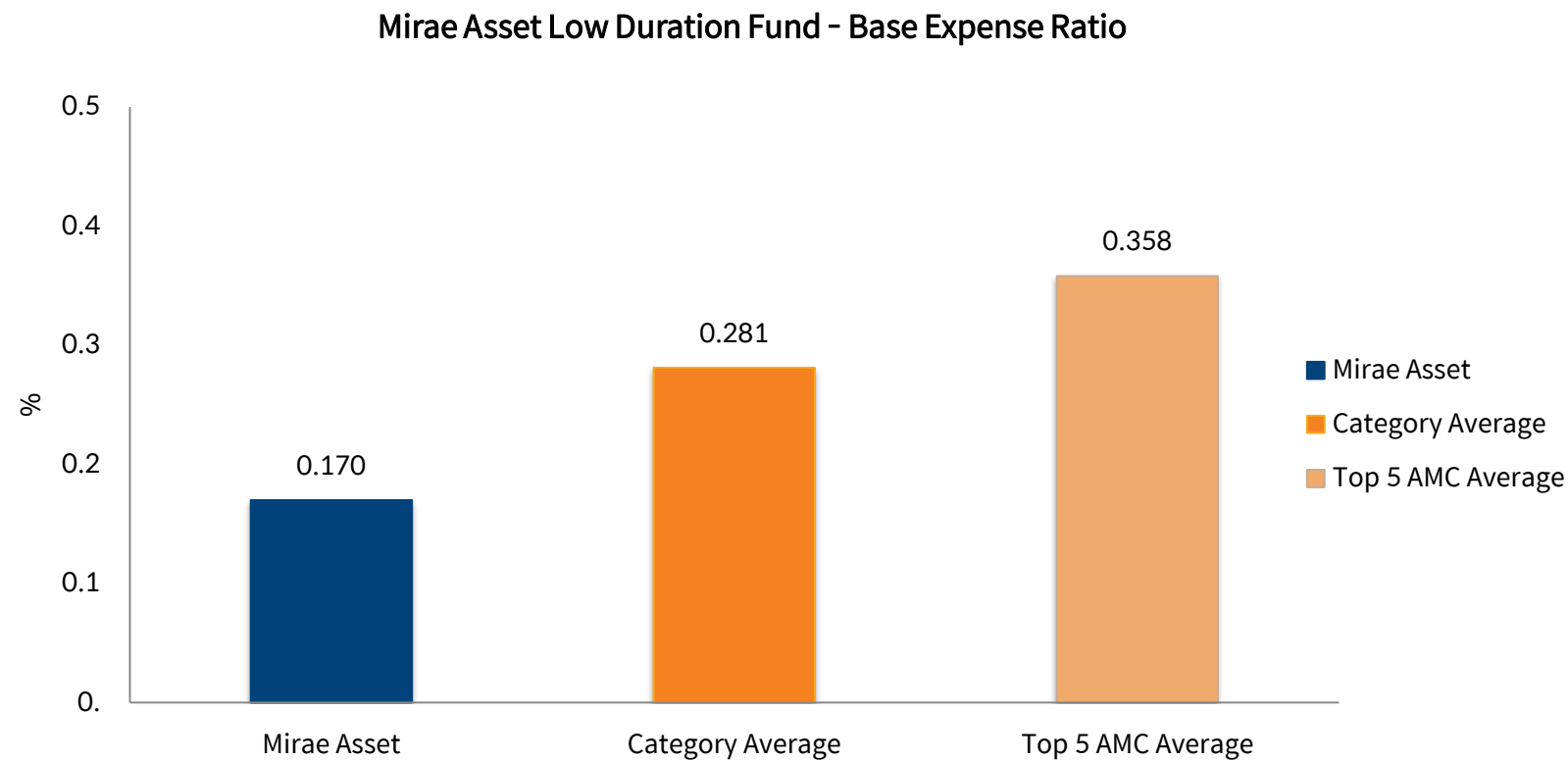
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**MIRAE ASSET**  
Mutual Fund

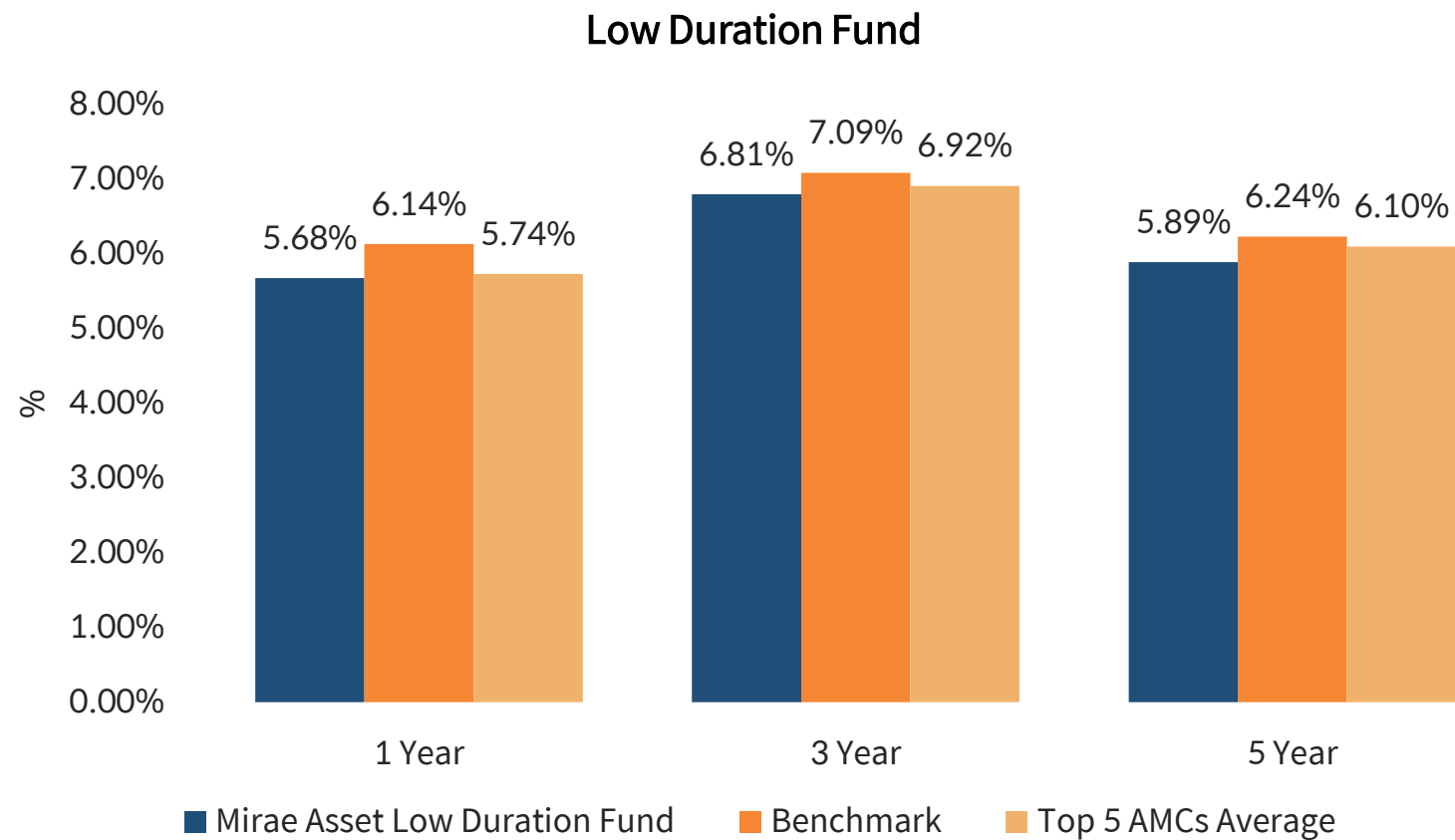




# Expense - Mirae, Category Avg, Top 5 AMCs



Source: MFI 360 Explorer; Data as of July 31, 2026  
Note: Graph shows direct growth plan data; Top 5 AMC are the largest funds selected on the basis daily AUM as per the reported month end date.



Source: MFI 360 Explorer; Data as of July 31, 2026  
Note: Top 5 AMC are the largest funds selected on the basis daily AUM as per the reported month end date. Regular growth plan is considered.