

Mirae Asset Nifty 100 ESG Sector Leaders ETF (NSE Symbol: ESG, BSE: 543246)

An open-ended scheme replicating/tracking Nifty 100 ESG Sector Leaders Total Return Index
(Formally known as Mirae Asset ESG Sector Leaders ETF)

Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund

An open-ended fund of fund scheme predominantly investing in Mirae Asset Nifty 100 ESG Sector Leaders ETF
(Formally known as Mirae Asset ESG Sector Leaders Fund of Fund)

What is ESG?



Investment philosophy is changing

This is how it used to happen

Traditional Investing



Analysis based on financial parameters



Focus on profitability



This is where it is shifting to

Sustainable Investing



Analysis based on financial parameters



Focus on Environmental, Social and Governance



Focus on profitability



Sustainable business model



Increasing stakeholder activism and globalization is shifting company and investor focus towards sustainable growth and development.

Sustainable Investing: Invest in companies with sustainable business models



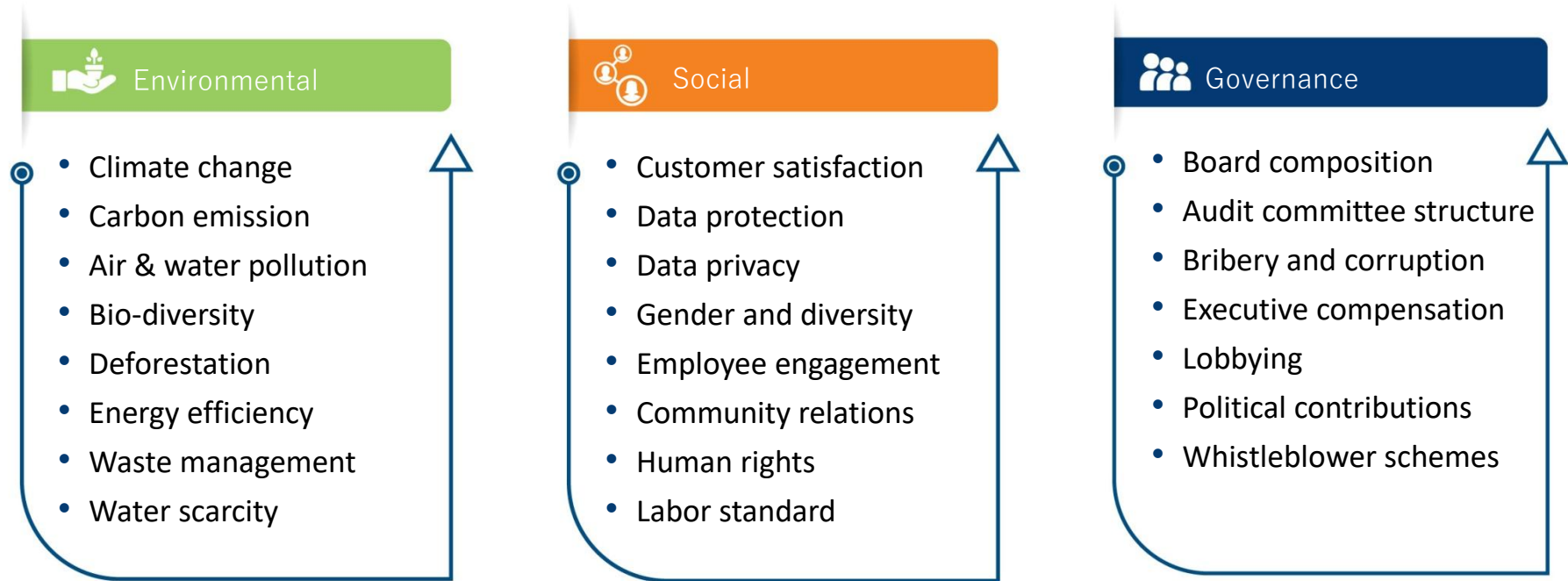
Sustainable Investing incorporates Environmental, Social and Governance (ESG) factors into investment decisions as a mean to contribute towards the sustainable development of the community, better manage company specific risk and potentially enhance long-term returns.

**Sustainable Investing also includes positive/best-in-class screening, norm-based screening, corporate engagement and shareholder action etc.*

Focus now on how money is made: Integrate ESG in ethos of the company



Focus on ESG factors: Increasing importance of non-financial parameters



Focus now on environmental, social and governance (ESG) factors to make companies grow sustainably with positive impact on internal and external stakeholders.

Companies facing increased exposure to ESG factors

Environmental



Rise in
Air Pollution



Deforestation and
Mining



Water
Contamination



Climate
Change



Waste
Management

Social



Increasing
labor strike



Sexual
Harassment



Affordable
Housing Scheme



Data
Privacy



Eco - friendly
product

Governance



Increasing
regulatory issues



Whistleblower
complaints



Money laundering
& corruption



Rise in
financial frauds



Resignation of
Independent Directors

2015

1

5

- Interstate conflict
- Extreme weather events (ESG)
- Failure of national governance
- State collapse/crisis
- Unemployment/underemployment

ESG Impact

- Minimal integration in investment decisions.
- Limited ESG reporting, mostly voluntary.

2017

3

5

- Extreme weather events (ESG)
- Large-scale involuntary migration
- Major natural disasters (ESG)
- Terrorist attacks
- Massive incident of data fraud/theft (ESG: Social)

ESG Impact

- Early adopters began ESG reporting.
- Investors started considering ESG risks.

2019

4

5

- Extreme weather events (ESG)
- Failure of climate change mitigation (ESG)
- Natural disasters (ESG)
- Data fraud/theft (ESG: Social)
- Cyber-attacks

ESG Impact

- Investors began demanding ESG disclosures.
- Companies faced reputational risks from environmental and social controversies.

2021

4

5

- Infectious diseases
- Climate action failure (ESG)
- Extreme weather events (ESG)
- Human environmental damage (ESG)
- Biodiversity loss (ESG)

ESG Impact

- Surge in ESG fund launches and investments.
- Companies with strong ESG practices showed resilience during the pandemic.

2023

4

5

- Cost of living crisis (ESG: Social)
- Natural disasters and extreme weather events (ESG)
- Geoeconomic confrontation
- Failure to mitigate climate change (ESG)
- Erosion of social cohesion and societal polarization (ESG: Social)

ESG Impact

- ESG scores influenced access to capital and insurance.
- Companies faced penalties for greenwashing and poor disclosures.

2025

3

5

- Extreme weather events (ESG)
- AI-generated misinformation
- Societal/political polarization (ESG: Social)
- Cost-of-living crisis (ESG: Social)
- Cybersecurity failures

ESG impact

- Companies with strong ESG performance access global capital, enjoy lower cost of borrowing, and command higher valuations.
- Poor ESG performers face regulatory action, investor exits, and reputational damage.

Carbon Emissions	18.1%	
Biodiversity & Land Use	11.9%	
Toxic Emissions & Waste	9.4%	
Opportunities in Clean Tech	1.8%	
Water Stress	1%	
Health & Safety	12.4%	
Community Relations	8.3%	
Labor Management	2.1%	
Human Capital Development	0.4%	
Privacy & Data Security	0.1%	
Governance	34.5%	

Opportunities in Clean Tech	12.3%	
Carbon Emissions	2.3%	
Water Stress	2.2%	
Electronic Waste	0.6%	
Toxic Emissions & Waste	0.2%	
Human Capital Development	19.3%	
Privacy & Data Security	8.8%	
Controversial Sourcing	5.4%	
Labor Management	4.5%	
Chemical Safety	2.7%	
Supply Chain Labor Standards	1.5%	
Product Safety & Quality	0.1%	
Governance	40.2%	

Financing Environmental Impact		6.6%	
Climate Change Vulnerability		2.1%	
Carbon Emissions		1.5%	
Human Capital Development	19.1%		
Privacy & Data Security	11.8%		
Consumer Financial Protection	8.6%		
Access to Finance	7.4%		
Responsible Investment	5.9%		
Governance	37%		

[illegible]

Carbon Emissions	4.8%	
Raw Material Sourcing	0.2%	
Water Stress	0.1%	
Privacy & Data Security	24.4%	
Human Capital Development	12.8%	
Labor Management	12.2%	
Product Safety & Quality	0.1%	
Access to Finance	0.1%	
Supply Chain Labor Standards	0.1%	
Governance	45.2%	

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Source: ESG Industry Materiality Map – MSCI, Data as on 30th April, 2025. This is the latest available data.

Recent ESG Events: Positive & Negative Impacts on Indian Companies

Pillar	Company	Year	Event	Impact Summary
Environment(-)	Adani Port	2024	In late 2024, Adani Ports faced regulatory scrutiny for alleged violations of coastal regulation norms at its Mundra port, including mangrove destruction and improper waste handling.	- The company was fined and faced temporary suspension of expansion activities. - Global ESG funds reduced exposure, leading to a 7% drop in share price in Q1 2025.
Social(+)	Apollo Hospital Enterprise Ltd.	2024-25	Apollo Hospitals expanded its rural telemedicine and affordable healthcare programs in 2024–25, focusing on underserved communities and women’s health.	- Apollo Hospitals’ share price rose approximately 18% between April 2024 and April 2025 - Apollo Hospitals’ market cap surpassed ₹90,000 crore for the first time in Q1 2025
Social(-)	Bajaj Finance Ltd.	2024	In 2024, Bajaj Finance faced backlash for aggressive loan recovery tactics, including reports of harassment and lack of transparency in customer communication.	- Bajaj Finance’s share price declined by 12% in the two months following major negative media coverage (August–October 2024) - The company’s market cap dropped from ₹4.7 lakh crore (August 2024) to ₹4.1 lakh crore (October 2024), a loss of over ₹60,000 crore in investor value during the controversy.
Governance(+)	HDFC Bank	2024-25	HDFC Bank strengthened its governance framework by increasing board independence, implementing robust risk management, and enhancing whistleblower policies.	- The bank consistently outperformed peers in profitability and asset quality. - It attracted higher FII (Foreign Institutional Investor) inflows due to its governance credentials.
Governance(-)	Adani Green Energy Ltd	2025	In early 2025, Adani Green Energy faced allegations of opaque related-party transactions and insufficient board oversight, leading to a governance review by SEBI.	- The company’s shares fell 12% in two weeks after the news broke. - Several ESG-focused funds reduced or exited their positions.

Future Outlook : ESG in India and Globally



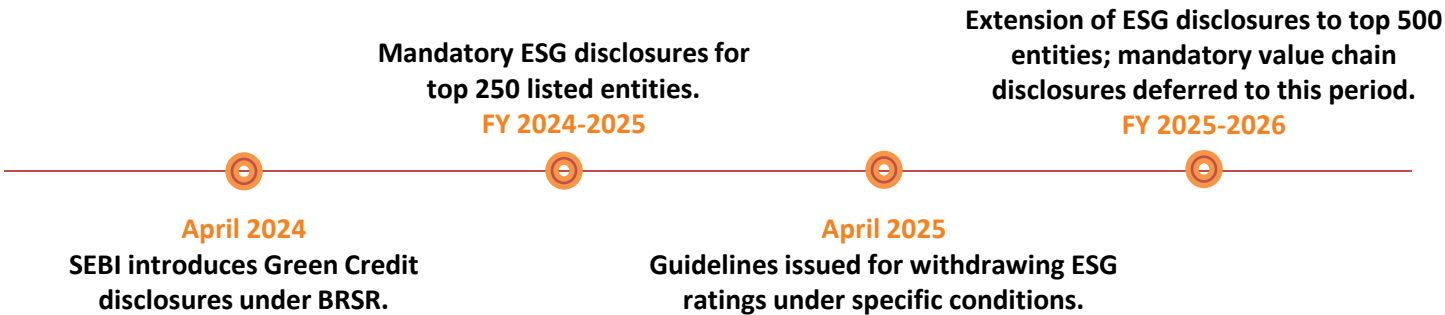
World Map: ESG Regulatory Intensity by Region
Objective: Illustrate the varying levels of ESG regulatory enforcement across key regions.

Europe: Dark Orange – High regulatory intensity. Despite some rollbacks, the EU maintains robust ESG frameworks like the Corporate Sustainability Reporting Directive (CSRD) and the upcoming Corporate Sustainability Due Diligence Directive.

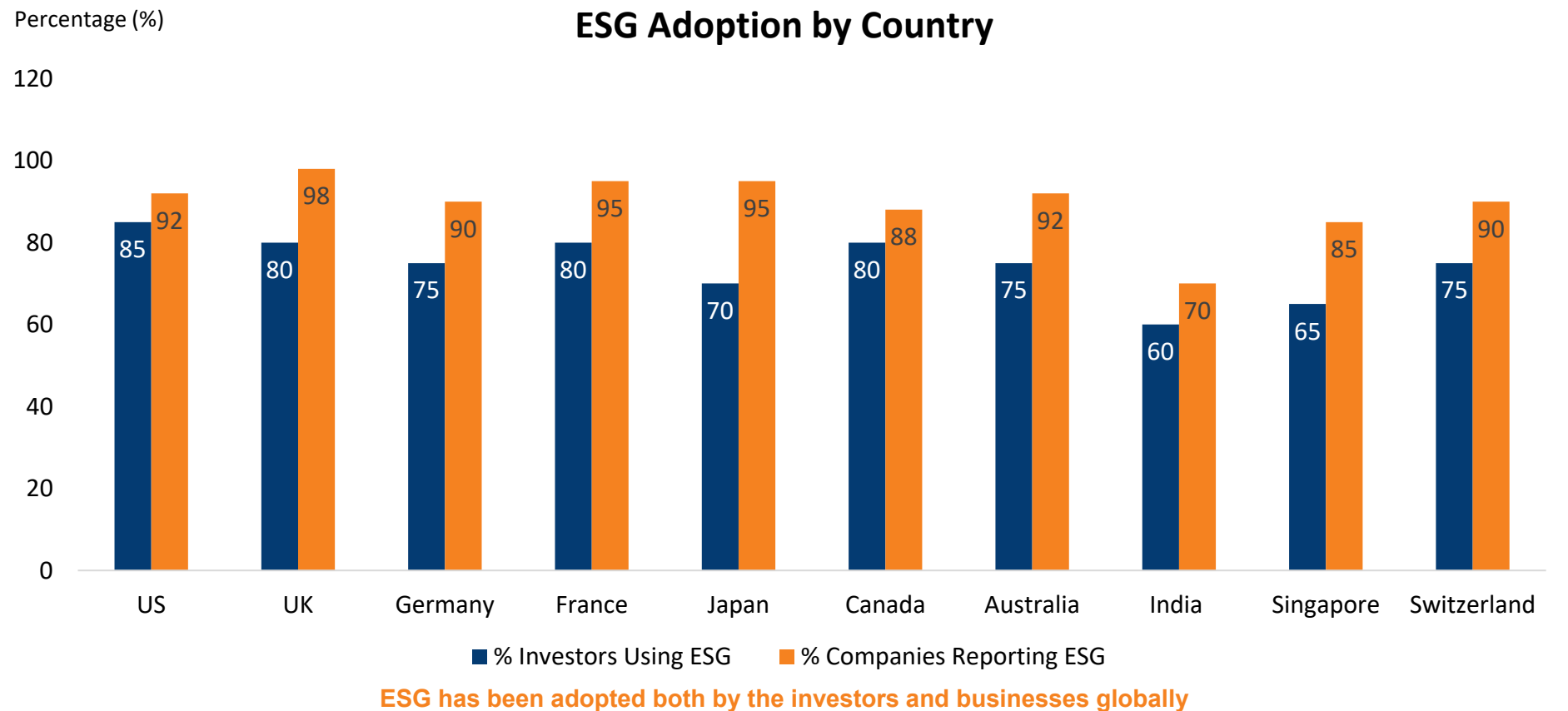
Asia (India): Medium Orange – Strengthening regulations. SEBI's phased implementation of ESG disclosures and introduction of Green Credit mechanisms signify progressive steps.

United States: Light Orange – Regulatory retreat. Under the Trump administration, there's a notable pullback from ESG commitments, with major firms reducing support for ESG proposals.

Timeline: SEBI ESG Regulatory Milestones (2024–2025)
Objective: Provide a chronological overview of SEBI's ESG regulatory developments.



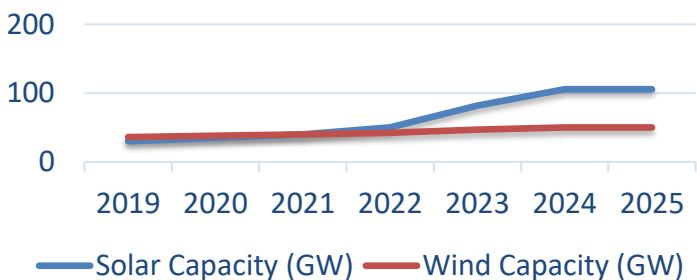
Companies and investors both are flocking for sustainable investments



Source: US SIF 2024 Trends Report, KPMG Survey of Sustainability Reporting 2024, SEBI BRSR Reporting, G&A Institute 2024 Research, SGX ESG Reporting, RIAA Responsible Investment Benchmark Report 2024. Data as on 30th April, 2025. This is the latest available data.

Renewable Energy Growth

Gigawatt (GW)



Record Renewable Energy Growth

- India's installed renewable energy capacity reached 220.10 GW as of March 31, 2025, up from 198.75 GW in FY 2023-24, marking a 15.8% year-on-year growth.
- Solar energy led the expansion with 23.83 GW added in FY 2024-25, raising total solar capacity to 105.65 GW (47% of total RE capacity). Wind capacity also grew steadily, reaching 50 GW, supported by policy reforms and domestic manufacturing incentives.
- The renewable energy pipeline includes over 169 GW of projects under implementation and 65 GW tendered, including emerging technologies like hybrid and round-the-clock power systems.

National Green Hydrogen Mission

- The Government allocated Rs. 19,744 crore (approx. \$2.5 billion) up to 2029-30 to develop India as a global hub for green hydrogen production and export.
- Targets include producing 5 million metric tonnes (MMT) of green hydrogen annually by 2030, supported by 125 GW (Forecast) of renewable capacity addition.
- Expected forecasted outcomes: over 6 lakh jobs created, fossil fuel import reduction worth Rs. 1 lakh crore, and abatement of nearly 50 MMT CO2 emissions annually.
- Green hydrogen is positioned as a key solution for decarbonizing hard-to-abate sectors like steel, refining, and transport.

National Infrastructure Pipeline (NIP) and ESG Implications

- India's NIP aims to invest over Rs. 111 lakh crore (~\$1.4 trillion) in infrastructure projects by 2025-26, with a strong focus on sustainable and climate-resilient development.
- ESG considerations are increasingly integrated into project appraisal and financing, emphasizing renewable energy, green transport, water management, and waste reduction.
- The NIP supports India's commitments to net-zero emissions by 2070 (Forecast) and aligns with global climate goals, enhancing investor confidence and enabling access to green finance.

Does ESG create value for investor?



Not just risk avoidance: ESG creates positive impact on companies



Sustainable business model with ESG focus can give quick access and approval in domestic and foreign market, leading to growth in top line.

Strong ESG can lead to effective utilization of resource leading to cost saving.

Reduce regulatory and government intervention and increased support.

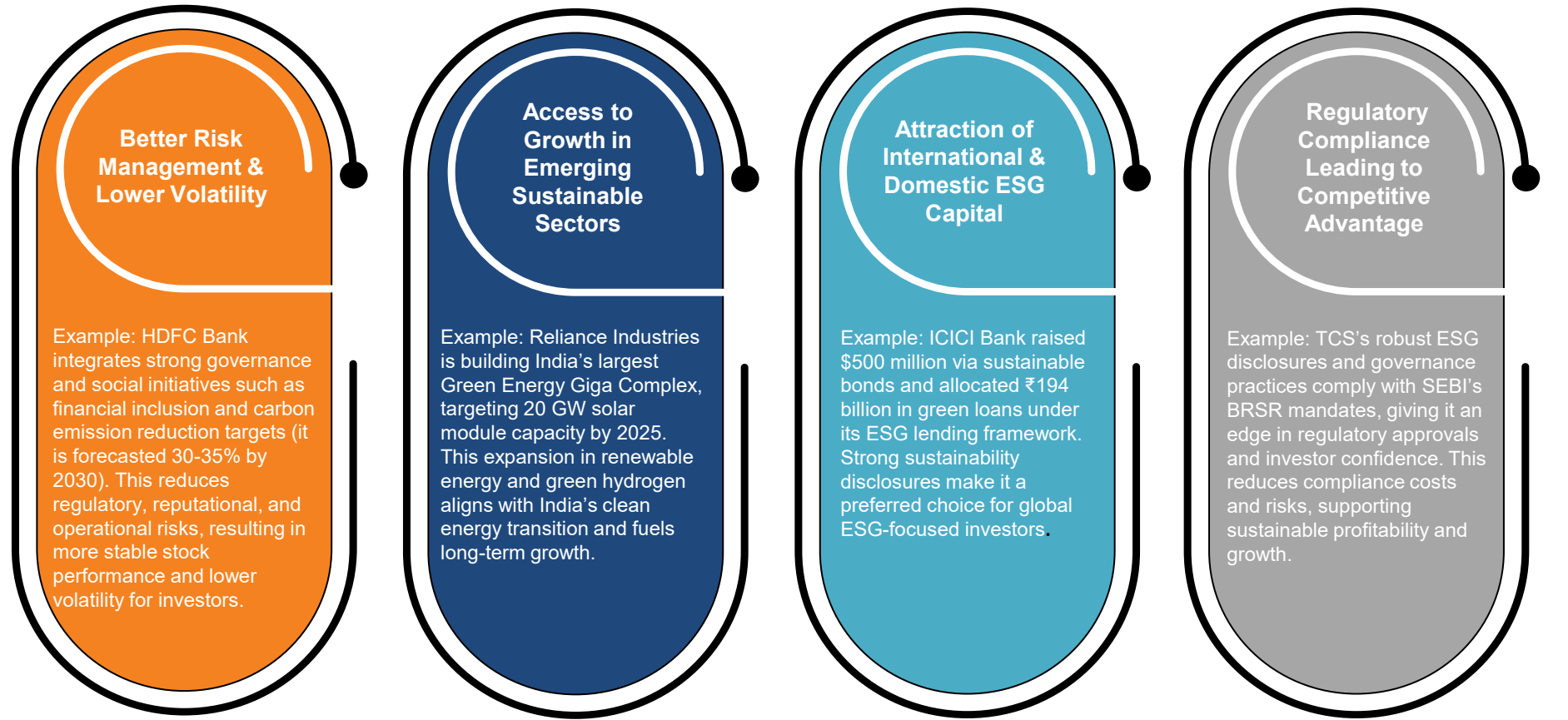
Retain, attract and motivate employees which may uplift their productivity.

Improve brand image and retain and attract customers.

By allocating capital to more promising & sustainable business, an organization can enhance project return.



ESG focused companies aims to create more wealth for Investor



Source: Reuters, ICICI Bank ESG Report, TCS ESG Report. Data as on : 31st Oct, 2025.

Benefit of ESG Investing: Get ready for the future



Sustainable investing aims to generate long term wealth along with positive impact on the society.

Mirae Asset ESG Sector Leaders offerings



Mirae Asset Nifty 100 ESG Sector Leaders ETF (formerly know as Mirae Asset ESG Sector Leaders ETF)

A product created with expertise of multiple specialized entities.



ESG Research

Research analysis by Sustainalytics, one of the leading global ESG research provider.



Index Research

NSE has created NIFTY 100 ESG Sector Leaders Index with robust methodology and more ESG focused portfolio.



ETF Construction

With an aim to bring innovative ETF offering which may create long-term wealth, Mirae Asset Mutual Fund collaborated for product development.

About NIFTY 100 ESG Sector Leaders Index

The scheme will aim to track the performance of NIFTY 100 ESG Sector Leaders Index.



New Index by NSE which incorporates the latest research methodology by Sustainalytics, one of the global leaders in ESG research.



Index comprises of companies which have scored well on management of Environmental, Social and Governance (ESG) Factors.



Avoid taking exposure into companies engaged in the business of tobacco, gambling, alcohol and controversial weapon.



Avoid Investments in companies with controversies on E, S and G pillar.



Compared against the best of the world.



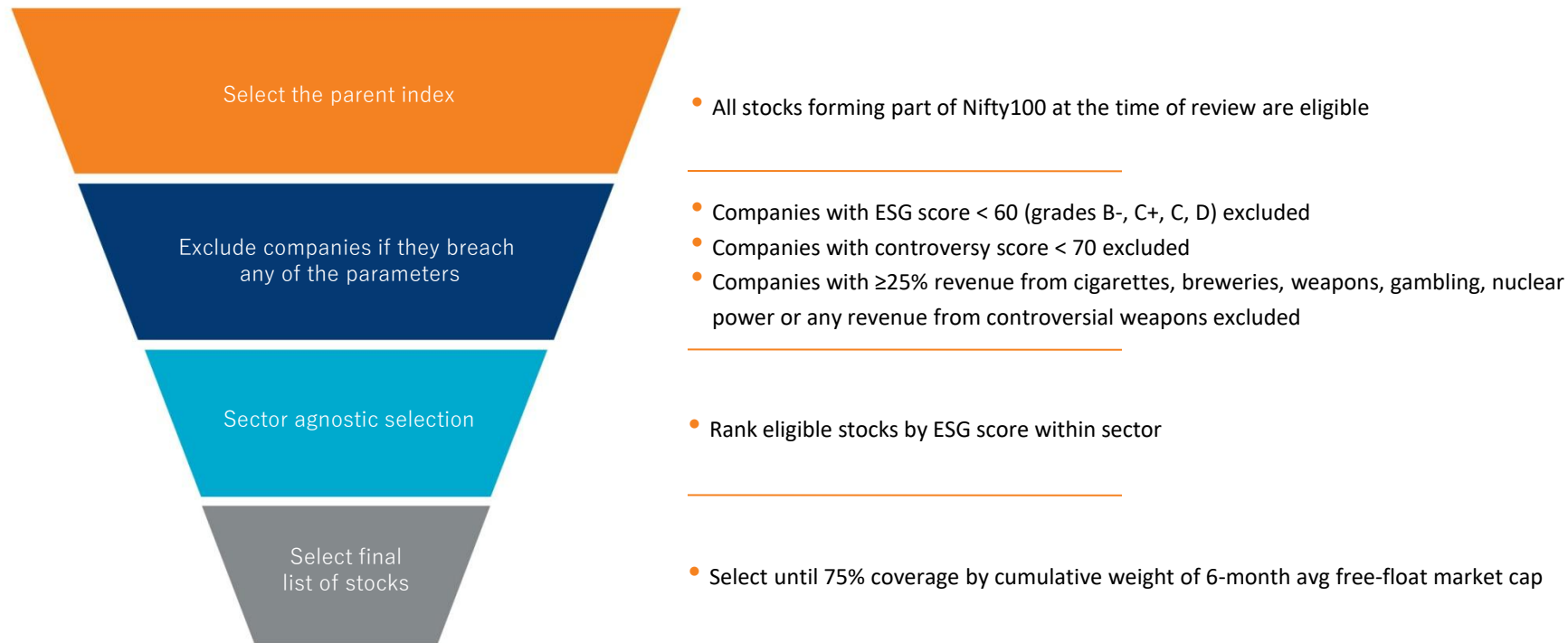
Aims to generate similar sector exposure as NIFTY100 index with investment only in companies with leading ESG practices.

How is ESG Integrated in this product?



Each company is assessed on E,S and G factors relevant to its industry and itself.
Companies are also assessed for any controversy and product involvement.

How is NIFTY100 ESG Sector Leaders Index constructed?



A robust new methodology results in creation of portfolio with companies having superior ESG performance, no major controversy and no involvement in questionable businesses*.

Source: NSE Indices Limited, * - The ESG scoring and controversy assessment methodology was earlier provided by Sustainalytics, then by Stakeholder Empowerment Services, and is now based on the framework developed by NSE Sustainability Ratings & Analytics

Top 20 Holdings of Mirae Asset Nifty 100 ESG Sector Leaders ETF

Sr. no.	Security Name	Wt. (%)	ESG Scores
1	RELIANCE INDUSTRIES LTD.	10.1	68.0
2	ICICI BANK LTD.	10.0	76.7
3	HDFC BANK LTD.	9.9	80.1
4	BHARTI AIRTEL LTD.	6.3	74.8
5	INFOSYS LTD.	6.0	80.9
6	TATA CONSULTANCY SERVICES LTD.	3.5	71.1
7	MAHINDRA & MAHINDRA LTD.	3.5	74.9
8	BAJAJ FINANCE LTD.	3.1	78.7
9	ETERNAL LTD.	2.5	70.3
10	HINDUSTAN UNILEVER LTD.	2.4	77.2
11	MARUTI SUZUKI INDIA LTD.	2.4	76.6
12	HCL TECHNOLOGIES LTD.	1.8	79.4
13	TITAN COMPANY LTD.	1.7	71.1
14	TATA STEEL LTD.	1.7	69.3
15	ULTRATECH CEMENT LTD.	1.6	71.1
16	POWER GRID CORPORATION OF INDIA LTD.	1.5	61.9
17	HINDALCO INDUSTRIES LTD.	1.4	64.7
18	ASIAN PAINTS LTD.	1.3	74.1
19	JSW STEEL LTD.	1.3	65.7
20	GRASIM INDUSTRIES LTD.	1.2	67.1

Source: NSE, Portfolio as on Oct 31st, 2025; The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). *Note: This section contains information developed by Sustainalytics. Such information and data are proprietary of Sustainalytics and/or its third party suppliers (Third Party Data) and are provided for informational purposes only. They do not constitute an endorsement of any product or project, nor an investment advice and are not warranted to be complete, timely, accurate or suitable for a particular purpose. Their use is subject to conditions available at <https://www.sustainalytics.com/legal-disclaimers>. ESG Scores: [ESG Score - Stakeholder Empowerment Services](#), The SES ESG Model evaluates a company's ESG performance by scoring on dimensions such as policy disclosures, targets set, adequacy of disclosure, initiatives taken and performance across three pillars viz. Environment, Social, and Governance.

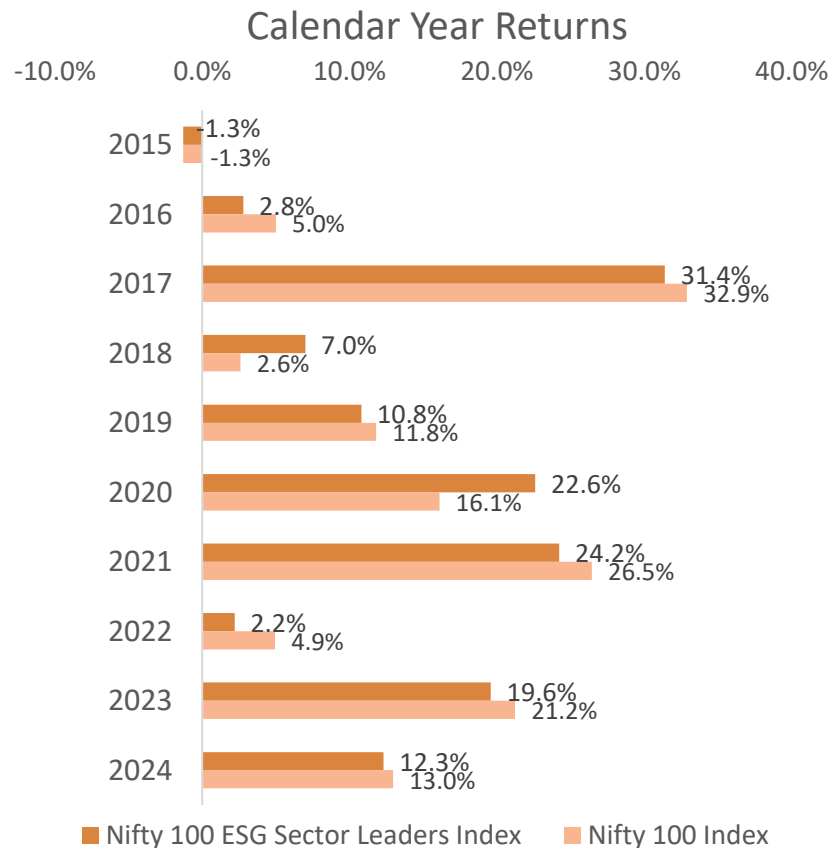
Calendar Year Returns – Nifty 100 Index v/s Nifty 100 ESG Sector Leaders Index

Returns

Returns	NIFTY 100 Index	Nifty 100 ESG Sector Leader Index	NIFTY 100 ESG Index
Since Inception	17.0%	14.5%	13.2%
7 Years	15.2%	15.0%	16.0%
5 Years	18.9%	17.2%	18.4%
3 Years	14.3%	14.1%	14.4%
1 Year	6.5%	7.5%	6.9%
6 Months	7.1%	6.4%	8.3%
3 Months	4.2%	3.2%	4.0%

Volatility

Volatility	NIFTY 100 Index	Nifty 100 ESG Sector Leader Index	NIFTY 100 ESG Index
Since Inception	21.1%	15.7%	16.6%
7 Years	17.4%	17.0%	17.3%
5 Years	14.3%	14.0%	14.2%
3 Years	12.5%	12.3%	12.5%
1 Year	13.1%	13.2%	13.7%
6 Months	10.6%	11.0%	11.2%
3 Months	8.5%	9.3%	9.4%



Mirae Asset Nifty 100 ESG Sector Leaders ETF (Formerly known as Mirae Asset Nifty ESG Sector Leaders ETF)

- Invest in companies which aim to have lower business risk and higher sustainable growth opportunity
- Avoid companies with major controversies
- Aim to grow wealth and contribute to community with sustainable investing



Expense Ratio:
40 bps



Authorized Participants:

Mirae Asset Capital Markets (India)
East India Securities Limited
Kanjaloachana Finserv Private Limited
Parwati Capital Market Private Limited
Vaibhav Stock & Derivatives Broking Private Limited
IRage Broking Services LLP



Listing:
NSE (ESG) & BSE (543246)



Returns:

Replicates performance of Nifty 100 ESG Sector Leaders TRI subject to tracking error



ETF Units:

Creation Unit Size = 1,25,000 units



Others:

iNAV available on Website

Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund

(Formerly known as Mirae Asset ESG Sector Leaders Fund of Fund)

- Invest in companies which aim to have lower business risk and higher sustainable growth opportunity
- Avoid companies with major controversies
- Aim to grow wealth and contribute to community with sustainable investing
- Provides the advantage of investing in Exchange Traded Funds through Mutual Fund Route

**Expense Ratio ***

Direct: 7 bps
Regular: 44 bps

**Returns:**

Replicates performance of Nifty 100 ESG Sector Leaders TRI subject to tracking error

**Plans & Options Available:**

Regular & Direct Plan with Growth Option & IDCW Option

**Minimum Investment Amount:**

₹ 5,000/- and in multiples of ₹ 1/- thereafter

**Allotment Date:**

18th November 2020

**Exit Load:**

If redeemed within 15 days from the date of allotment: 0.05%
If redeemed after 15 days from the date of allotment: NIL

Disclaimers

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Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or Mutual Fund Distributor before investing

PRODUCT LABELLING

Mirae Asset Nifty 100 ESG Sector Leaders ETF

This product is suitable for investors who are seeking*

- Returns that are commensurate with the performance of Nifty 100 ESG Sector Leaders Total Return Index, subject to tracking error over long term
- Investments in equity securities covered by Nifty 100 ESG Sector Leaders Total Return Index

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



PRODUCT LABELLING

Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund

This product is suitable for investors who are seeking*

- To generate long term capital appreciation/income
- Investments predominantly in units of Mirae Asset Nifty 100 ESG Sector Leaders ETF

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



THANK YOU
