

# Mirae Asset Nifty LargeMidcap 250 Index Fund

(An open-ended scheme replicating/tracking Nifty LargeMidcap 250 Total Return Index)

New Fund Offer details:

New Fund Offer (NFO) opens on: Oct 10, 2024

New Fund Offer (NFO) closes on: Oct 18, 2024

Scheme re-opens for continuous Sale and Repurchase: Oct 25, 2024

31 August 2024

# India amongst top 5 largest economies of the world



1. USA

GDP \$28,783 Billion



2. China

GDP \$18,536 Billion



4. Japan

GDP \$4,112 Billion



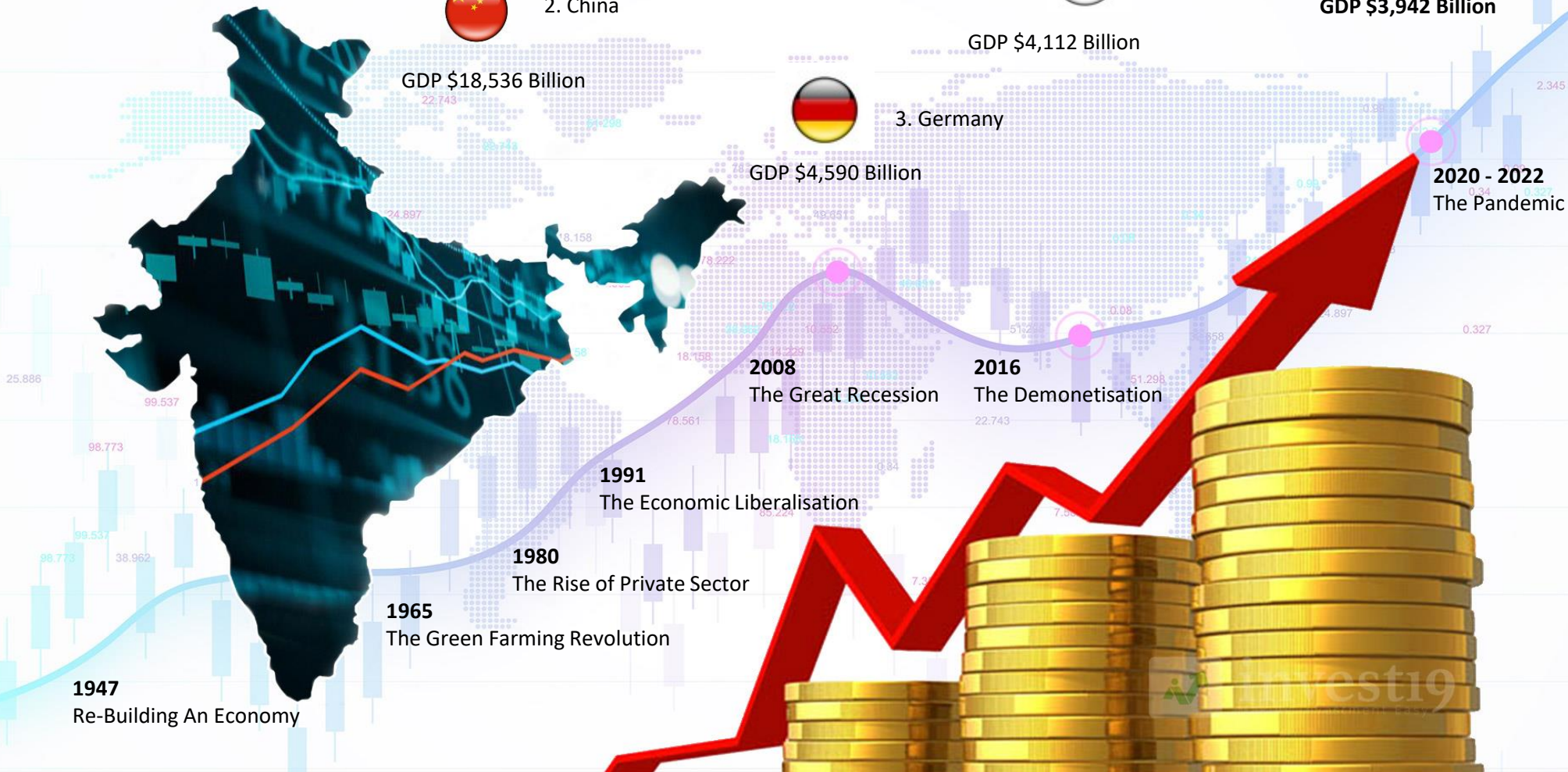
5. India

GDP \$3,942 Billion



3. Germany

GDP \$4,590 Billion



1947  
Re-Building An Economy

1965  
The Green Farming Revolution

1980  
The Rise of Private Sector

1991  
The Economic Liberalisation

2008  
The Great Recession

2016  
The Demonetisation

2020 - 2022  
The Pandemic

# Growth Story of Indian Markets



Indian Stock Market ranks 4th globally in terms of Market capitalization with \$4.4 Trillion Market cap



Indian Mcap crossing 154% of its GDP on 21 May 2024.

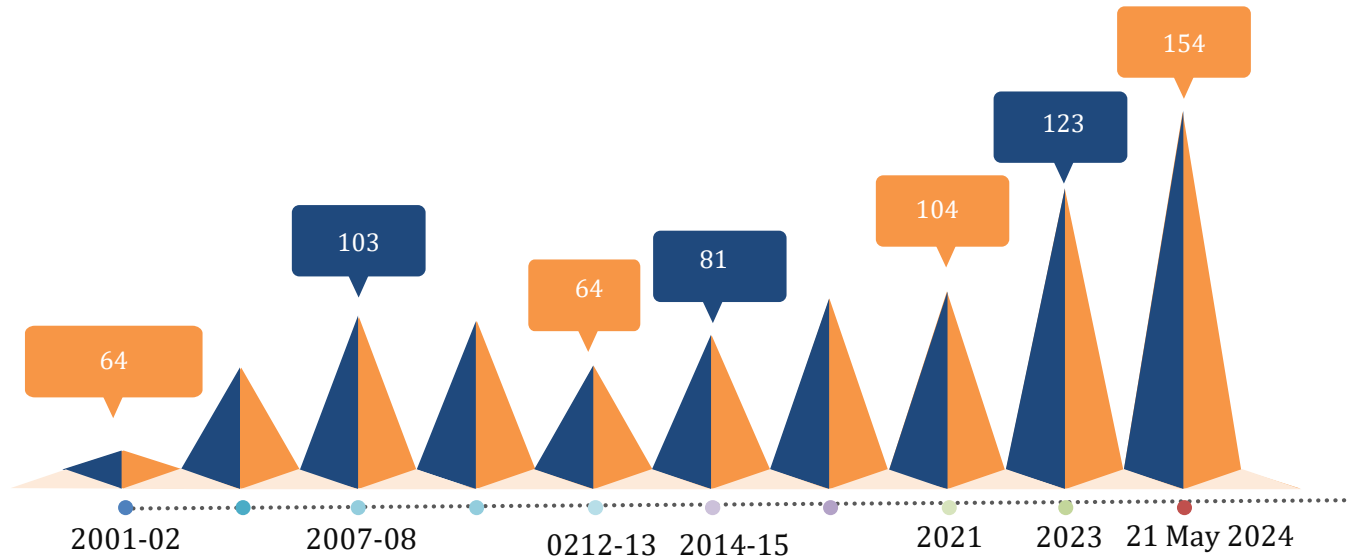


NSE is the World's Largest Derivative Exchange in terms of contracts traded in 2023-24

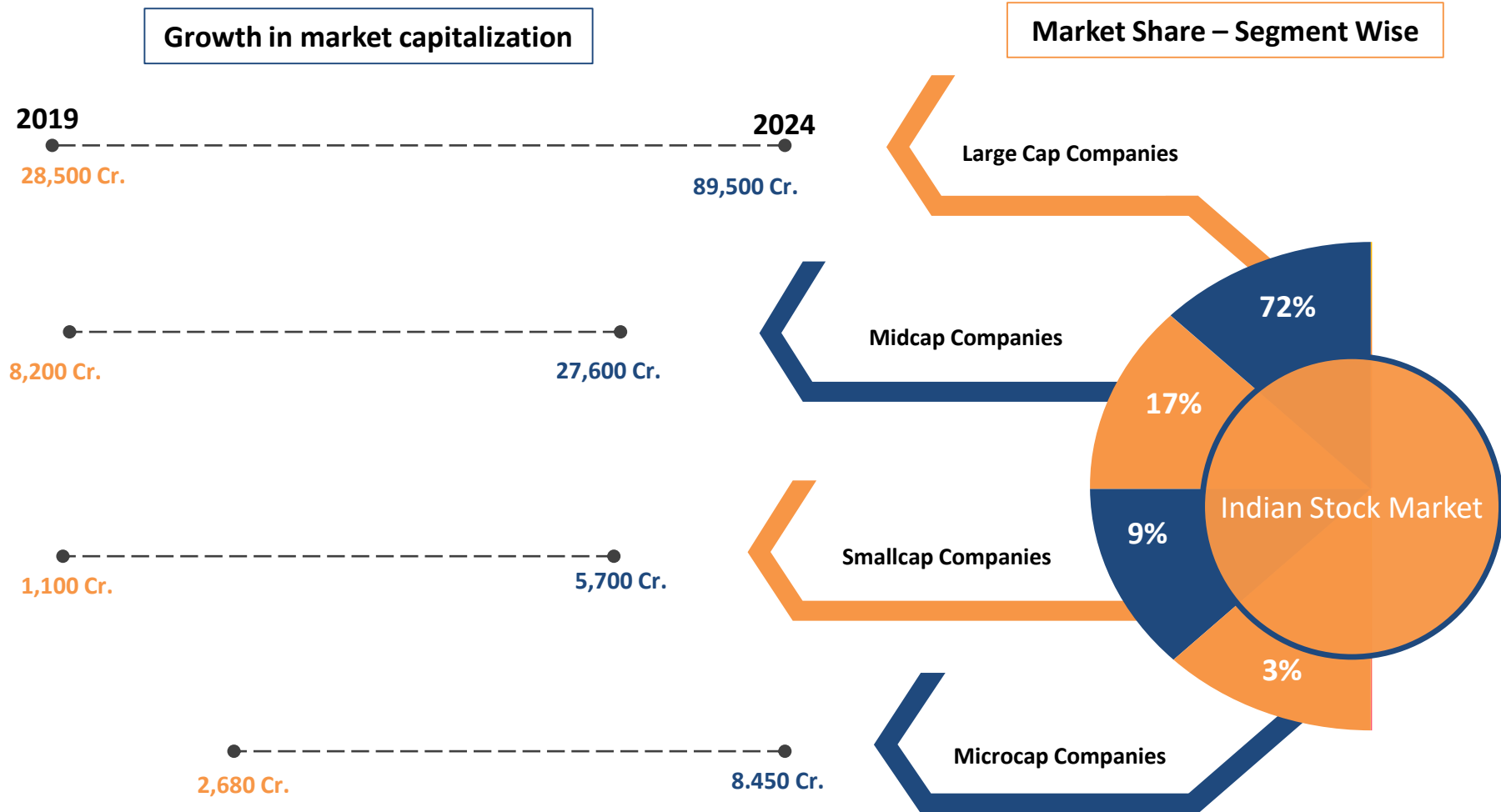


India is relatively a low geopolitical risk country with the Risk Score of just 58. while US, UK, China, Russia with scores of 174, 255, 413, 581 respectively.

## Market Cap to GDP Ratio (%)



# Indian Markets - Size With Stability



**Market cap of Large cap and midcap companies has grown in last 5 Year**

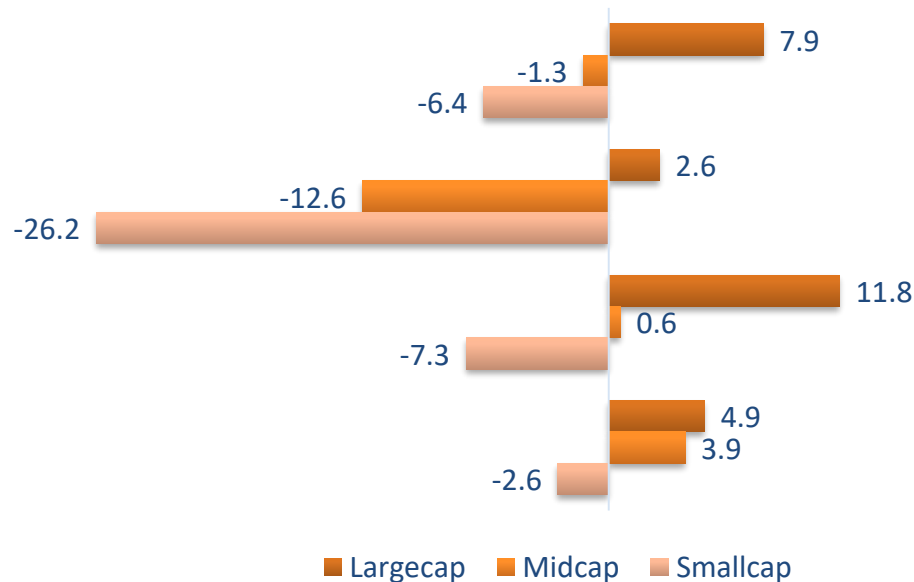
# Exposure to Large cap companies aims to offer potential Portfolio Stability

Annualized Risk/ Volatility

Period	Largecap (%)	Midcap(%)	Smallcap(%)
3 Years	14	16	18
5 Years	18	19	20
10 Years	16	17	19
15 Years	16	17	19

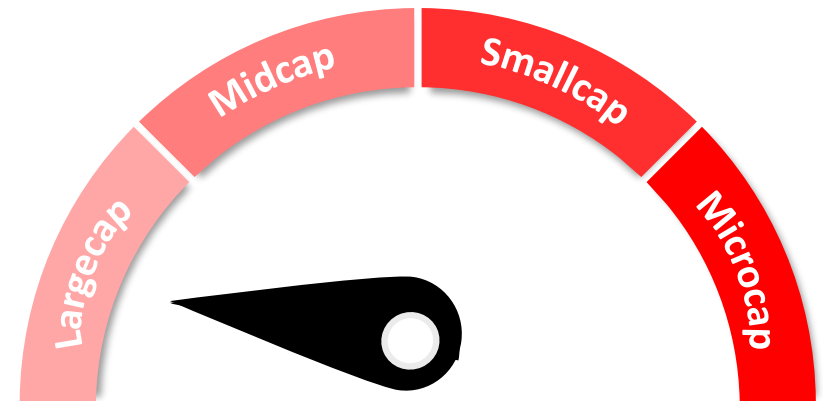
- Large cap stocks are relatively less volatile as compared to Mid cap and Small cap stocks.
- Large caps aims to potentially protect the portfolio relative to Mid cap and Small caps during time of market distress.

CY returns in distress market sentiments (%)



2013  
2018  
2019  
2022

Risk/ Volatility Meter



Data as on 31<sup>st</sup> August 2024 Source: NSE

\*Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated June 27, 2024. the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization. Past performance may or may not sustain in future.

# Exposure to midcap companies can be potential source of alpha in portfolio

## Average Rolling Returns

### Largecap

3 Year  
12.6%

5 Year  
13.1%

10 Year  
12.5%

### Midcap

3 Year  
16.4%

5 Year  
16.4%

10 Year  
15.9%

### Smallcap

3 Year  
13.9%

5 Year  
14.1%

10 Year  
13.2%

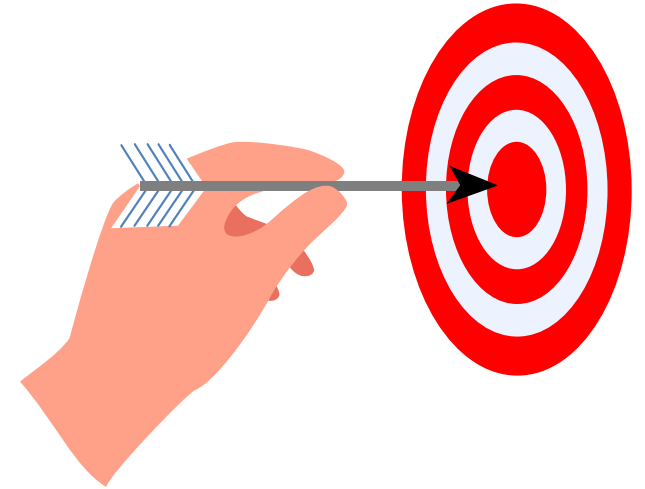
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# Midcap companies have potential of becoming large cap

## Market cap change of the top 10 midcap companies turning Largecap

Company	Market Cap in 2014 (In Cr.)	Market Cap in 2024 (In Cr.)
Bajaj Finance Ltd.	4,288	2,00,559
Trent Ltd.	2,553	1,57,780
Bharat Electronics Ltd.	4,110	1,07,203
Bajaj Finserv Ltd.	6,287	96,796
Hindustan Aeronautics Ltd.	2,173	87,635
Bajaj Finance Ltd.	4,288	79,232
Tata Consumer Products Ltd.	6,040	78,377
Power Finance Corporation Ltd.	11,343	79,797
Varun Beverages Ltd.	4,603	72,161
Tata Power Co. Ltd.	10,284	73,609



**In last one decade more than 70 companies have migrated from midcap to large cap**

# Segment Classification And Their Risk-Return Profile



## Top 100 Companies

- Companies with mature business models
- Companies whose growth rates are saturated



## 101<sup>st</sup> to 250<sup>th</sup> Companies

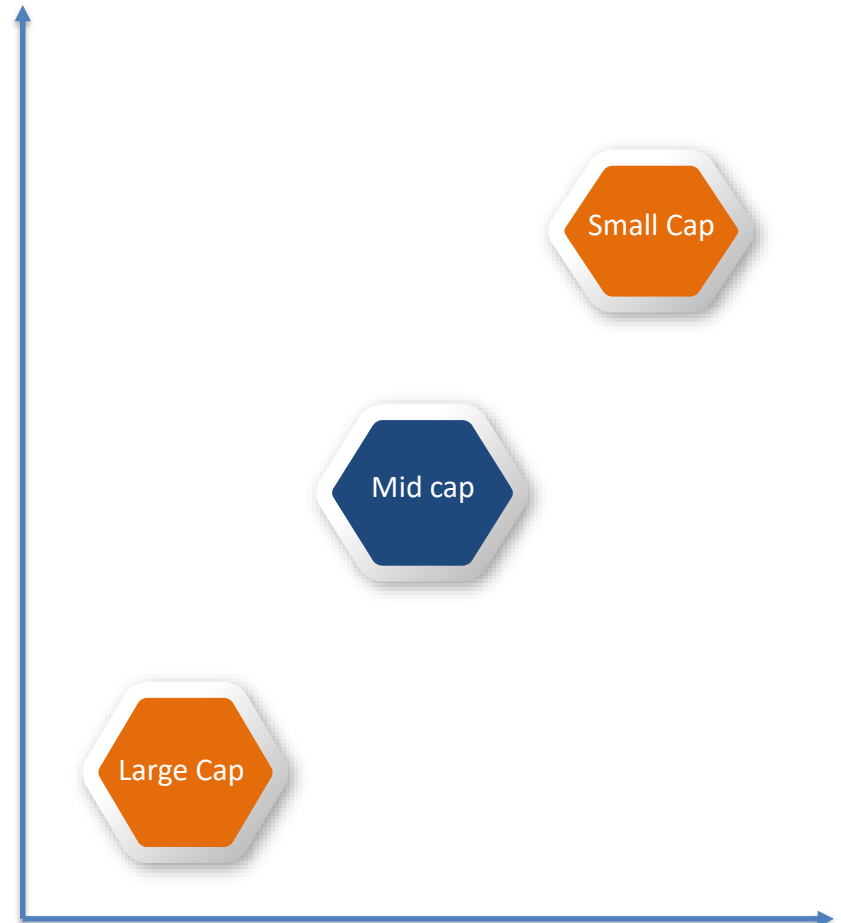
- Companies with growth potential and evolving business models
- Considered under moderate risk



## 251<sup>st</sup> Company and beyond

- Business model and revenue streams are at nascent stage
- Higher risk of failure

Returns



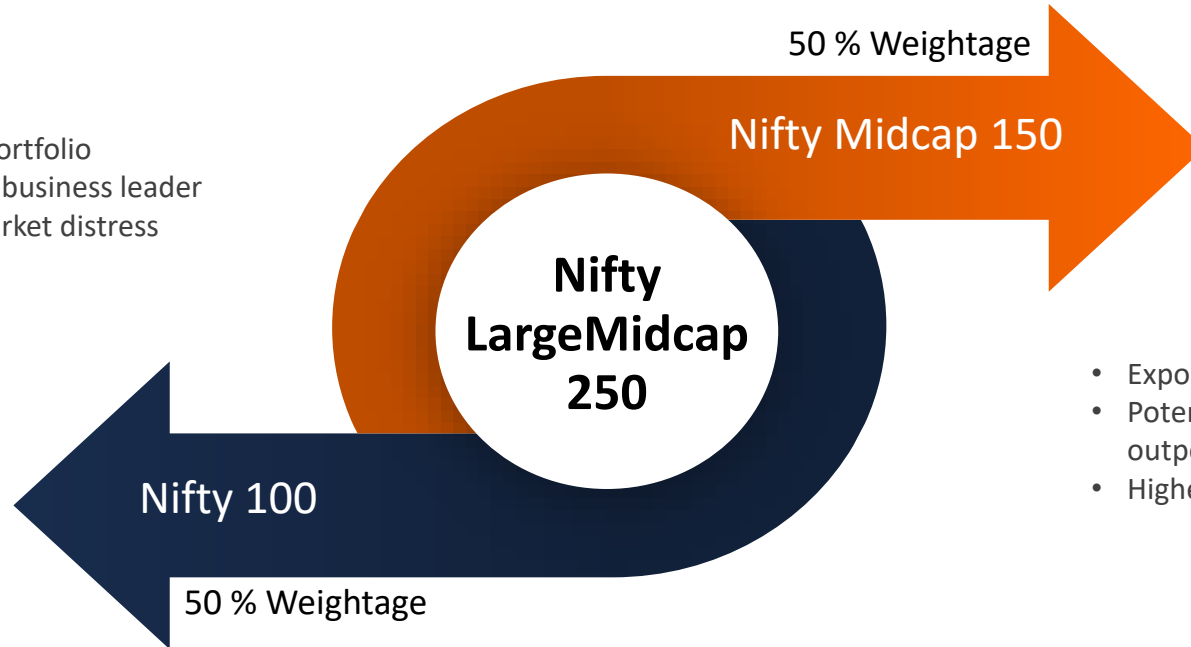
Risk/ Volatility



# About the Nifty LargeMidcap 250 Index

## Nifty 100

- To provide Stability to the portfolio
- Participate in the growth of business leader
- Manage volatility during market distress



## Nifty Midcap 150

- Exposure to high growth companies
- Potential for long term outperformance over large cap
- Higher volatility than large cap

The Nifty LargeMidcap 250 Index aims to reflect the performance of the large and midcap companies listed at NSE with 50% weight allocated to stocks forming part of Nifty 100 index and 50 % weight allocated to Nifty Midcap 150 Index.

# Index Methodology

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- Index consist of all Stocks forming part of Nifty 100 and Nifty Midcap 150 index.
- Aggregate weight of large cap stock and Midcap stocks are capped at 50% each.
- Index shall be reconstituted on a semi-annual basis along with Nifty 100 and Nifty Midcap 150 index.
- Weights of large cap and midcap stocks are rebalanced on a quarterly basis.

## **Index Re-Balancing:**

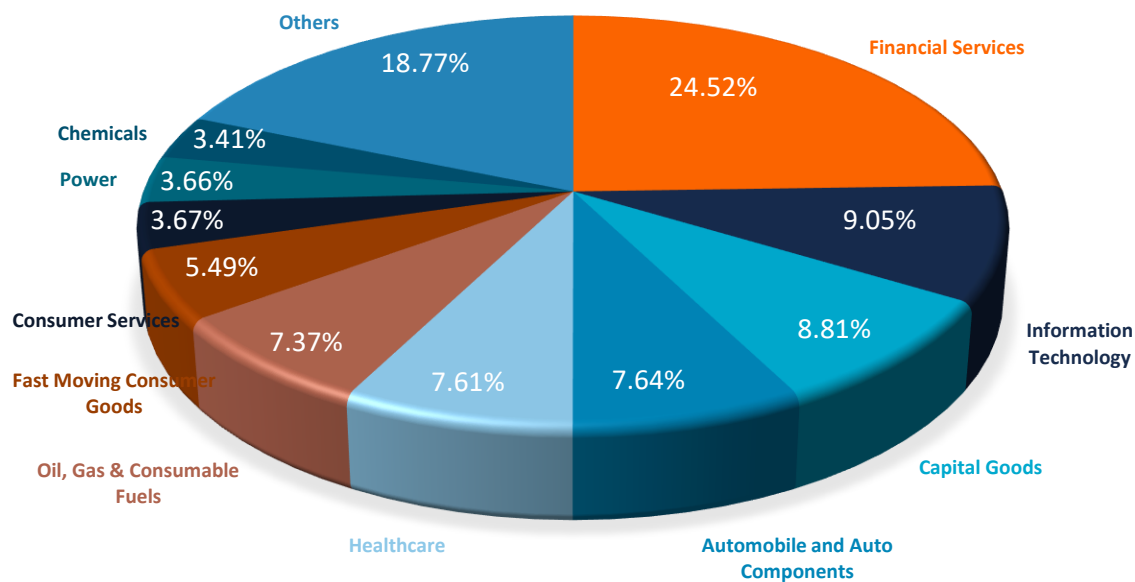
Index is re-balanced on semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.

## **Index Governance:**

A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

# Index constituents and weightage

## SECTOR ALLOCATION

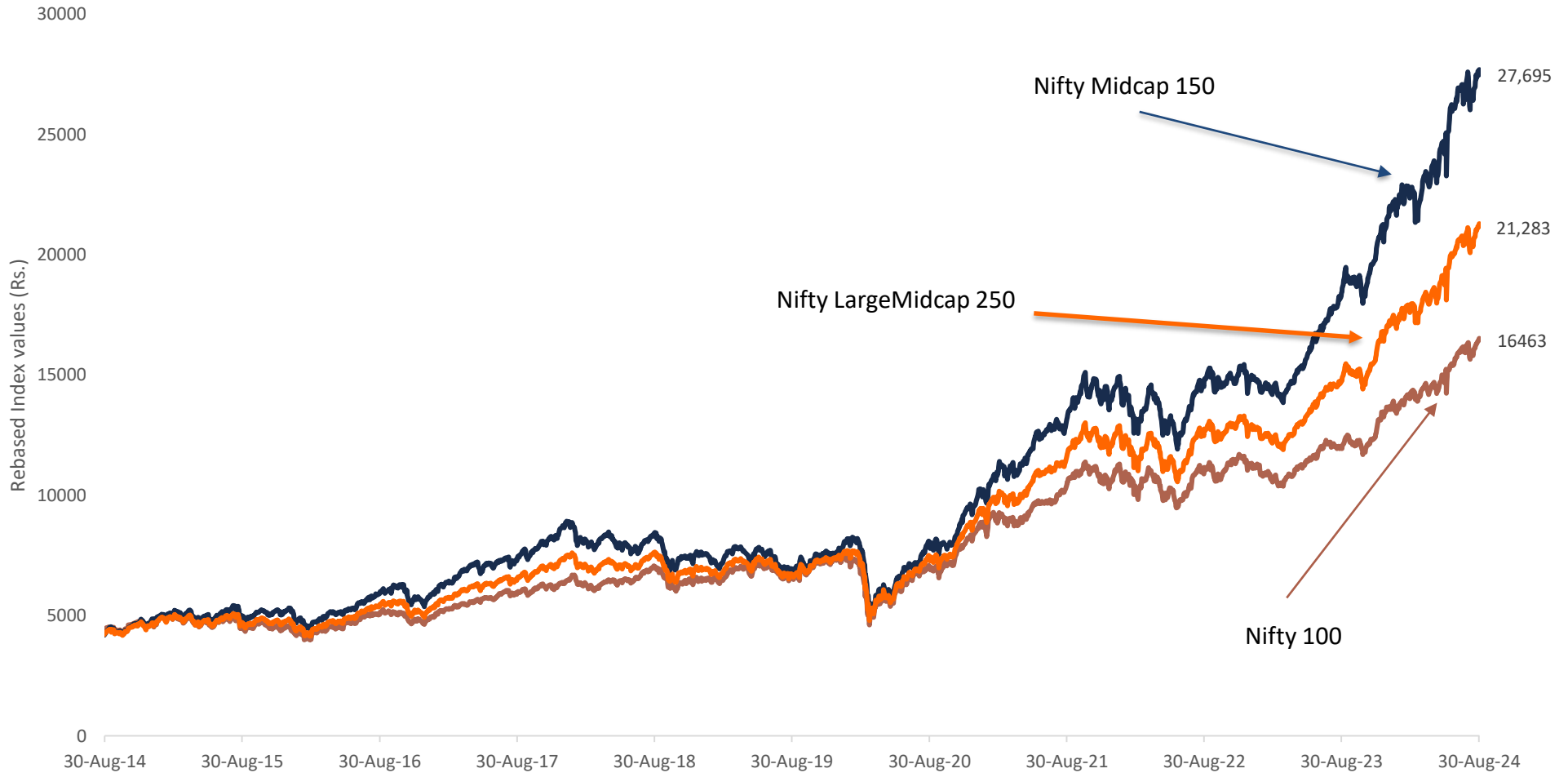


## Top 10 Holdings (%)

Security Name	Weights
HDFC Bank Ltd.	4.43
Reliance Industries Ltd.	3.67
ICICI Bank Ltd.	3.10
Infosys Ltd.	2.52
ITC Ltd.	1.66
Tata Consultancy Services Ltd.	1.66
Larsen & Toubro Ltd.	1.55
Bharti Airtel Ltd.	1.53
Axis Bank Ltd.	1.2
Suzlon Energy Ltd.	1.18

**Relatively less concentrated exposure to particular stock unlike Nifty 50 Index and Nifty 100 Index**

# Large and midcap index : Offers potential growth with portfolio stability



*\*Data as on August 31, 2024. ACE MF, Bloomberg, NSE. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). The Index values have been rebased to 1,000. Past performance may or may not sustain in future.*

# Large and midcap index aims to combine best of both world

## Top 20 Constituents of Nifty LargeMidcap 250 Index

Sr. No	Constituents	Weights
1	HDFC BANK LTD.	4.43
2	RELIANCE INDUSTRIES LTD.	3.67
3	ICICI BANK LTD.	3.10
4	INFOSYS LTD.	2.52
5	ITC LTD.	1.66
6	TATA CONSULTANCY SERVICES LTD.	1.66
7	LARSEN & TOUBRO LTD.	1.55
8	BHARTI AIRTEL LTD.	1.53
9	AXIS BANK LTD.	1.20
10	SUZLON ENERGY LTD.	1.18
11	STATE BANK OF INDIA	1.12
12	MAHINDRA & MAHINDRA LTD.	0.98
13	KOTAK MAHINDRA BANK LTD.	0.94
14	MAX HEALTHCARE INSTITUTE LTD.	0.94
15	HINDUSTAN UNILEVER LTD.	0.89
16	TATA MOTORS LTD.	0.84
17	INDIAN HOTELS CO. LTD.	0.83
18	PERSISTENT SYSTEMS LTD.	0.80
19	LUPIN LTD.	0.79
20	PB FINTECH LTD.	0.78

Top 5 Constituents of Nifty 100 Index

Top 5 Constituents of Nifty Midcap 150 Index

The weights in Nifty LargeMidcap 250 index equal to half of the weights of Nifty 100 index and Nifty Midcap 150 index

# Potential to take exposure to sector neutral portfolio

Sector	Nifty LargeMidcap 250 index (in %)	Nifty 100 Index (in %)	Nifty Midcap 150 index (in %)
Financial Services	24.5	30.7	18.2
Information Technology	9.0	11.3	6.7
Capital Goods	8.8	2.1	15.5
Automobile and Auto Components	7.6	7.7	7.5
Healthcare	7.6	4.0	11.1
Oil, Gas & Consumable Fuels	7.3	10.6	4.0
Fast Moving Consumer Goods	5.4	8.8	2.0
Consumer Services	3.6	3.4	3.9
Power	3.6	4.2	3.1
Chemicals	3.4	0.6	6.2
Consumer Durables	3.3	2.5	4.0
Metals & Mining	3.1	3.6	2.7
Telecommunication	2.9	3.0	2.7
Realty	2.3	0.3	4.3
Construction	2.0	3.1	1.0
Construction Materials	1.9	2.1	1.7
Services	1.9	1.3	2.5
Textiles	0.4	-	0.9
Media, Entertainment	0.2	-	0.5
Diversified	0.2	-	0.4

**The Nifty LargeMidcap 250 Index offers sector agnostic portfolio without being biased toward one or another sectors**

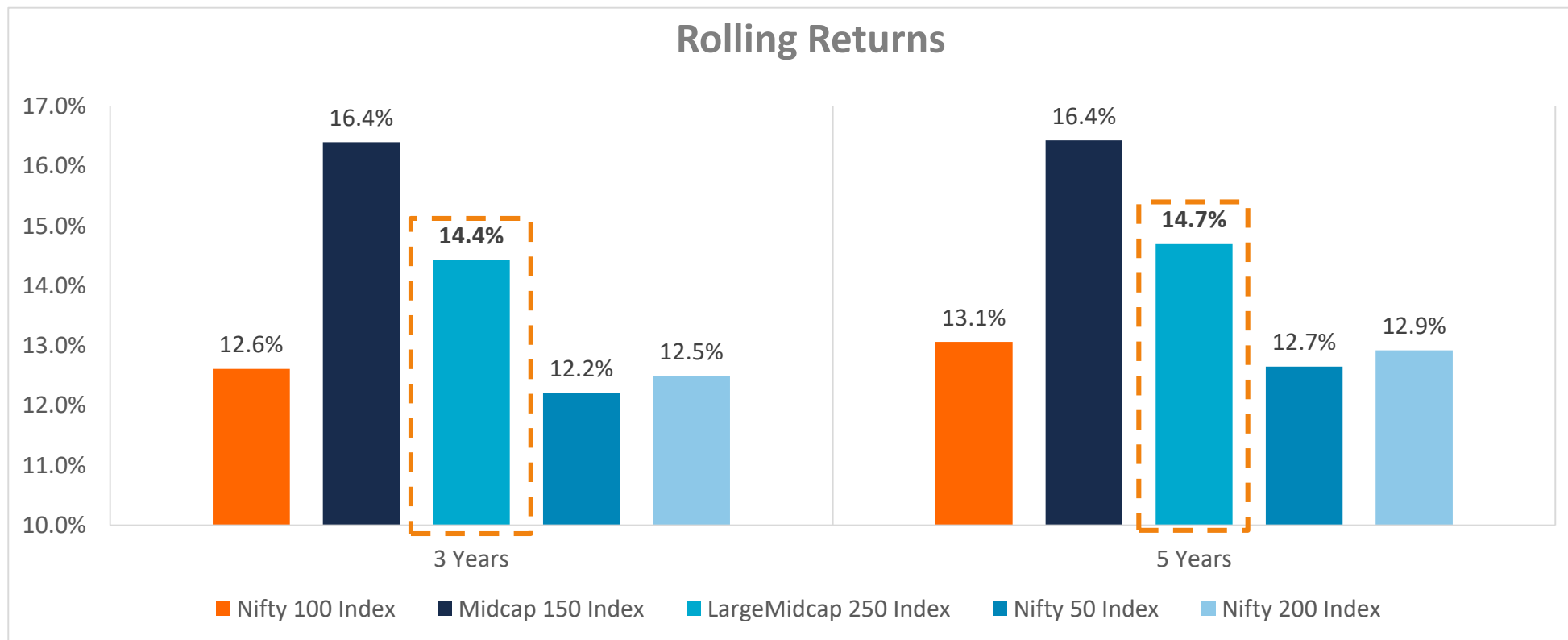
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# Calendar Year Returns

CY	Nifty 100 Index	Nifty Midcap 150 Index	Nifty LargeMidcap250 Index	Nifty 50 Index	Nifty 200 Index
2023	21.2%	44.6%	<b>32.7%</b>	21.3%	24.7%
2022	4.9%	3.9%	<b>4.5%</b>	5.7%	4.9%
2021	26.4%	48.2%	<b>37.0%</b>	25.6%	28.9%
2020	16.1%	25.6%	<b>20.9%</b>	16.1%	16.8%
2019	11.8%	0.6%	<b>6.0%</b>	13.5%	10.0%
2018	2.6%	-12.6%	<b>-5.2%</b>	4.6%	0.3%
2017	32.9%	55.7%	<b>44.1%</b>	30.3%	35.2%
2016	5.0%	6.5%	<b>6.0%</b>	4.4%	5.1%
2015	-1.3%	9.7%	<b>4.1%</b>	-3.0%	-0.8%
2014	34.9%	62.7%	<b>48.4%</b>	32.9%	37.3%
2013	7.9%	-1.3%	<b>3.4%</b>	8.1%	5.9%
2012	32.5%	46.7%	<b>39.1%</b>	29.4%	33.6%
2011	-24.9%	-31.0%	<b>-28.0%</b>	-23.8%	-26.1%
2010	19.3%	20.1%	<b>17.2%</b>	19.2%	15.6%
2009	84.9%	113.9%	<b>100.1%</b>	77.6%	88.8%
2008	-53.1%	-64.9%	<b>-59.9%</b>	-51.3%	-56.1%
2007	59.5%	78.2%	<b>71.5%</b>	56.8%	65.6%
2006	40.2%	28.5%	<b>33.2%</b>	41.9%	36.7%

**Among Nifty 50, Nifty 100 and Nifty 200 indices, Nifty LargeMidcap 250 Index has outperformed in 10 times out of 18 calendar years.**

# Rolling Returns Comparison



**Nifty LargeMidcap 250 index has given higher 3 year and 5 year rolling returns than Nifty 50, Nifty 100, Nifty 200 index.**

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# Annualized Performance Comparison

## Periodic Returns (%)

Period	Nifty 100 Index	Nifty Midcap 150 Index	Nifty LargeMidcap250 Index	Nifty 50 Index	Nifty 200 Index
Since Inception	15.5%	18.7%	<b>17.1%</b>	15.2%	15.4%
15 Years	13.8%	18.6%	<b>16.1%</b>	13.3%	13.9%
10 Years	14.2%	20.8%	<b>17.6%</b>	13.6%	14.8%
7 Years	15.7%	20.7%	<b>18.3%</b>	15.7%	16.3%
5 Years	20.0%	31.9%	<b>26.0%</b>	19.4%	21.5%
3 Years	16.1%	27.9%	<b>22.0%</b>	15.2%	17.9%
2 Years	21.7%	36.7%	<b>29.2%</b>	20.5%	23.9%
1 Year	38.3%	50.1%	<b>44.2%</b>	32.6%	40.4%
YTD 2024	21.0%	28.9%	<b>25.0%</b>	17.3%	22.2%
6 Months	17.9%	23.9%	<b>20.9%</b>	15.9%	18.8%
3 Months	12.2%	13.8%	<b>13.0%</b>	12.6%	12.6%

## Periodic Risk/ Volatility (%)

Period	Nifty 100 Index	Nifty Midcap 150 Index	Nifty LargeMidcap 250 Index
Since Inception	21.4%	21.2%	<b>20.6%</b>
15 Years	16.7%	17.4%	<b>16.4%</b>
10 Year	16.5%	17.6%	<b>16.5%</b>
7 Year	17.3%	18.2%	<b>17.2%</b>
5 Year	18.9%	19.3%	<b>18.5%</b>
3 Year	14.4%	16.6%	<b>14.9%</b>
1 Year	13.8%	17.1%	<b>14.9%</b>
YTD	15.3%	18.7%	<b>16.5%</b>

**Nifty LargeMidcap 250 index has outperformed the Nifty 100, Nifty 50 & Nifty 200 index across long term horizon period of 3,5,7,10 and 15 years.**

*\*Data as on August 31, 2024. SI: Since Inception (January 1<sup>st</sup> 2004), National Stock Exchange (NSE), Past performance may or may not sustain in future. The index return is in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund*

# Active Large & Midcap funds v/s Nifty LargeMidcap 250 Index

## Direct Plan

Particular (in %)	1 Year	3 Years	5 Years	7 Years	10 Years
Nifty LargeMidcap250 Index	44.0	22.3	25.9	18.4	17.5
Average of Actively Managed Large & Midcap Funds - Direct Plan	46.8	22.7	25.5	18.0	17.7
# funds underperforming Index	11	11	13	11	9
# Actively Managed Large & Midcap Funds	26	26	22	20	18
% of funds underperforming Index	42%	42%	59%	55%	50%

## Regular Plan

Particular (in %)	1 Year	3 Years	5 Years	7 Years	10 Years
Nifty LargeMidcap250 Index	44.0	22.3	25.9	18.4	17.5
Average of Actively Managed Large & Midcap Funds - Regular Plan	45.2	21.2	24.2	16.8	16.5
# funds underperforming Index	13	18	17	17	15
# Actively Managed Large & Midcap Funds	26	26	22	20	18
% of funds underperforming Index	50%	69%	77%	85%	83%

Source: ACE MF: Data as on August 31, 2024 .Past performance may or may not sustain in future.. The returns shown are the average return of the Mutual Fund category and does not in any way indicate the returns of a particular scheme of mutual fund. The Large & Midcap (Regular & Direct Plan – Growth Option) category is considered as per the SEBI Circular on categorization. **Past performance may or may not sustain in future.**

# Why Mirae Asset Nifty LargeMidcap 250 Index Fund ?

**Participate in the India growth story with exposure to 90% of market**



**Diversify across market caps with large cap offering stability and midcap offering growth**



**Combined exposure to large and midcap aims to enhance return to risk ratio**



**Relatively low cost compared to actively managed large and midcap scheme**



**Convenient and tax Efficient way to maintain large-mid allocation**



# About Mirae Asset Nifty LargeMidcap 250 Index Fund

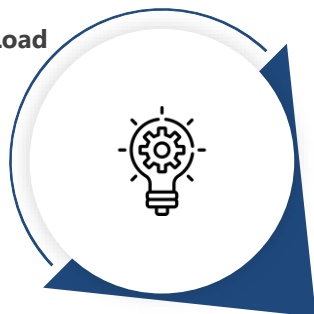
## NFO & Allotment Date

Period : Oct 10, 2024 – Oct 18, 2024

Allotment Date : Oct 24, 2024

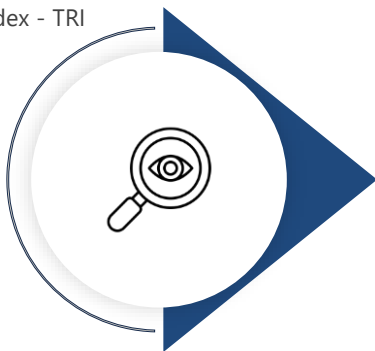
### Entry Load/ Exit Load

NIL



### Benchmark

Nifty LargeMidcap 250 index - TRI



## Mirae Asset Nifty LargeMidcap 250 Index Fund

### Fund Managers

Ms. Ekta Gala

Mr. Vishal Singh



### Application Amount

NFO Investment Amount : Rs. 5000/- and in multiples of Re. 1/- thereafter



# Disclaimers

**NSE Indices Ltd Disclaimer:** NSE INDICES LIMITED do not guarantee the accuracy and/or the completeness of the Nifty LargeMidcap 250 index or any data included therein and NSE INDICES LIMITED shall have not have any responsibility or liability for any errors, omissions, or interruptions therein. NSE INDICES LIMITED does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the product(s), or any other person or entity from the use of the Nifty LargeMidcap 250 Index or any data included therein. NSE INDICES LIMITED makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, NSE INDICES LIMITED expressly disclaim any and all liability for any claims, damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

**Statutory Details: Trustee:** Mirae Asset Trustee Company Private Limited; **Investment Manager:** Mirae Asset Investment Managers (India) Private Limited (AMC); **Sponsor:** Mirae Asset Global Investments Company Limited.

The information contained in this document is compiled from third party and publicly available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Investments in the sectors may or may not remain the same. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications. There is no guarantee or assurance of returns/income generation/capital protection in any scheme of the Fund.

For further information about other schemes (product labeling and performance of the fund) please visit the website of the AMC: [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in)

**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

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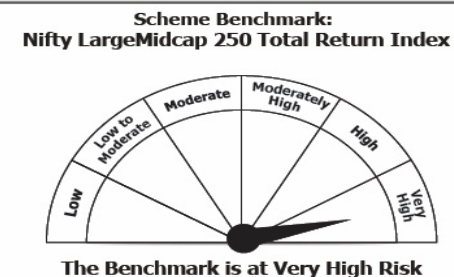
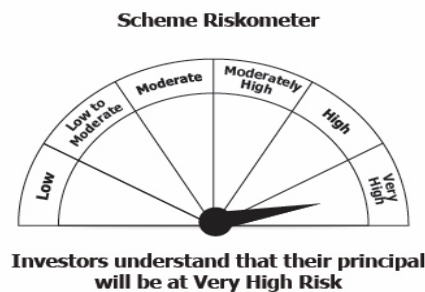
**Please consult your financial advisor or mutual fund distributor before investing**

## PRODUCT LABELLING

**Mirae Asset Nifty LargeMidcap 250 Index Fund is suitable for investors who are seeking\***

- Returns that are commensurate with the performance of Nifty LargeMidcap 250 Total Return Index, subject to tracking error.
- Investment in equity securities covered by Nifty LargeMidcap 250 Total Return Index.

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



**Note:** The Product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

**THANK YOU**

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