

SCHEME INFORMATION DOCUMENT

MIRAE ASSET HEALTHCARE FUND

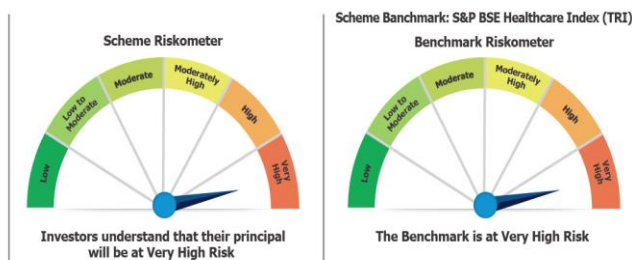
An open ended equity scheme investing in healthcare and allied sectors

PRODUCT LABELLING

Mirae Asset Healthcare Fund is suitable for investors who are seeking*

- To generate long term capital appreciation
- Investments in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sector in India

*Investors should consult their financial advisers, if they are not clear about the suitability of the product.



Mirae Asset Mutual Fund

Investment Manager: Mirae Asset Investment Managers (India) Private Limited**CIN:** U65990MH2019PTC324625**Trustee:** Mirae Asset Trustee Company Private Limited**CIN:** U65191MH2007FTC170231**Registered & Corporate Office:**

Unit No.606, Windsor Building, Off. C.S.T Road, Kalina, Santacruz (East), Mumbai – 400098

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The particulars of the Scheme have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (hereinafter referred to as SEBI (Mutual Funds) Regulations) as amended till date and filed with SEBI, along with Due Diligence Certificate from the Asset Management Company. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the SID.

The SID sets forth concisely the information about **MIRAE ASSET HEALTHCARE FUND** that a prospective investor ought to know before investing. The investor should also ascertain about any further changes to this SID after the date of this Document from the Mutual Fund/ Investor Service Centers/ Website/ Distributors or Brokers.

The Investors are advised to refer to the Statement of Additional Information (SAI) for details of Mirae Asset Mutual Fund, tax and legal issues and general information on www.miraeassetmf.co.in

SAI is incorporated by reference (is legally a part of the SID). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The SID should be read in conjunction with SAI and not in isolation.

This SID is dated October 29, 2021

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HIGHLIGHTS / SUMMARY OF THE SCHEME:

| Name of the Scheme | MIRAE ASSET HEALTHCARE FUND | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|-----------------------------|--|----------------------|----------------------------------|-----------------------------|--------------------------------|-----------------------------|---|---------------|--|---------------|-------------|---|---------------|--|--------|-------------|---|---------------|--|---------|-------------|---|-----------|--|--------|-------------|---|--------|--|---------------|-------------|---|--------|--|---------|-------------|---|-----------|--|---------|--------------|---|-----------|--|---------------|--------------|
| Type of the Scheme | An open ended equity scheme investing in healthcare and allied sectors | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment Objective | The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sectors in India. The Scheme does not guarantee or assure any returns. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Plans & Options | <p>The Scheme will have Regular Plan and Direct Plan** with a common portfolio and separate NAVs. Investors should indicate the Plan for which the subscription is made by indicating the choice in the application form.</p> <p>Each of the above Regular and Direct Plan under the scheme will have the following Options / Sub-options: (1) Growth Option and Income Distribution cum capital withdrawal option (IDCW). The Income Distribution cum capital withdrawal option shall have 2 sub options: (a) Payout of Income Distribution cum capital withdrawal option (“Payout of IDCW”) (b) Reinvestment of Income Distribution cum capital withdrawal option (“Reinvestment of IDCW”).</p> <p>Amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.</p> <p>The default option for the unitholders will be Regular Plan - Growth Option if he is routing his investments through a distributor and Direct Plan – Growth option if he is a direct investor.</p> <p>If the unit holders selects IDCW option but does not specify the sub-option then the default sub-option shall be Reinvestment of IDCW.</p> <p>Investors subscribing under Direct Plan of the Scheme will have to indicate “Direct Plan” against the Scheme name in the application form i.e. “Mirae Asset Healthcare Fund - Direct Plan”. Treatment for investors based on the applications received is given in the table below:</p> <table><tr><th>Scenario</th><th>Broker mentioned by the investor</th><th>Code by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td></td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td></td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td></td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td></td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td></td><td>Not Mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td></td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td></td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td></td><td>Not Mentioned</td><td>Regular Plan</td></tr></table> | Scenario | Broker mentioned by the investor | Code by the investor | Plan mentioned by the investor | Default Plan to be captured | 1 | Not mentioned | | Not mentioned | Direct Plan | 2 | Not mentioned | | Direct | Direct Plan | 3 | Not mentioned | | Regular | Direct Plan | 4 | Mentioned | | Direct | Direct Plan | 5 | Direct | | Not Mentioned | Direct Plan | 6 | Direct | | Regular | Direct Plan | 7 | Mentioned | | Regular | Regular Plan | 8 | Mentioned | | Not Mentioned | Regular Plan |
| Scenario | Broker mentioned by the investor | Code by the investor | Plan mentioned by the investor | Default Plan to be captured | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Not mentioned | | Not mentioned | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Not mentioned | | Direct | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | Not mentioned | | Regular | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | Mentioned | | Direct | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | Direct | | Not Mentioned | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | Direct | | Regular | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | Mentioned | | Regular | Regular Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | Mentioned | | Not Mentioned | Regular Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

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| | <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p> <p>**DIRECT PLAN: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.</p> <p>For more details & information on plans/options, please refer section “A. New Fund Offer”.</p> |
| Liquidity Facility | <p>The Scheme will offer units for purchases/switch-ins and redemptions/switch-outs at NAV based prices on all business days on an ongoing basis.</p> <p>Repurchase of Units will be at the NAV prevailing on the date the units are tendered for repurchase.</p> <p>As per SEBI Regulations, the Mutual Fund shall dispatch redemption proceeds within 10 Business Days of receiving a valid redemption request. A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not made within 10 Business Days from the date of receipt of a valid redemption request.</p> |
| Benchmark Index | S&P BSE Healthcare Index (TRI) |
| Dematerialization of Units | <p>The Unit holders are given an Option to hold the units by way of an Account Statement (Physical form) or in Dematerialized (‘Demat’) form.</p> <p>Mode of holding shall be clearly specified in the KIM cum application form. Unit holders holding the units in physical form will not be able to trade or transfer their units till such units are dematerialized.</p> <p>The Unit holder intending to hold the units in Demat form are required to have a beneficiary account with the Depository Participant (DP) (registered with NSDL / CDSL). Unit holders opting to hold the units in demat form must provide their Demat Account details like the DP’s name, DP ID Number and the beneficiary account number of the applicant with the DP, in the specified section of the application form.</p> <p>In case Unit holders do not provide their Demat Account details, unit will be allotted to them in physical form and an Account Statement shall be sent to them.</p> <p>Investors holding units in dematerialization form as well as investors holding units in physical form, both shall be able to trade on the BSE StAR MF Platform and on NSE NMF II.</p> |
| Transparency / Net Asset Value (NAV) Disclosure | <p>The NAV will be disclosed at the close of every business day.</p> <p>NAV of the Units of the Scheme (including options thereunder) calculated in the manner provided in this SID or as may be prescribed by the Regulations from time to time. The NAV will be computed upto 3 decimal places.</p> |

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| | <p>In accordance with the SEBI circular no. SEBI/IMD/CIR No.5 /96576/2007, dated June 25, 2007, the NAV of the scheme shall be uploaded on the websites of the AMC (miraeassetmf.co.in) and Association of Mutual Funds in India (www.amfiindia.com) by 11.00 p.m. on every business day. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.</p> <p>The AMC shall within one month from the close of each half year, shall host a soft copy of unaudited financial results on its website and shall publish an advertisement disclosing the hosting of such financial results in the newspapers and also communicate portfolio of Scheme's on a half yearly basis to the unitholders directly or through the publications or as may be prescribed under the Regulations from time to time.</p> <p>The AMC will dispatch Annual Report of the Schemes within the stipulated period as required under the Regulations.</p> |
| Monthly/ Half yearly Portfolio | <p>As prescribed by SEBI (Mutual Fund) Regulations, 1996, the AMCs shall disclose the portfolio under the scheme in the prescribed format on a monthly basis on its website before the 10th calendar day of the succeeding month.</p> <p>Also, portfolio in the prescribed format will be disclosed on half yearly basis by publishing in the newspapers within 1 month from the end of each half year i.e. March 31 and September 30. The portfolio will also be displayed on the website of the AMC.</p> |
| Minimum Application Amount & Minimum Additional Application Amount | <p>Investors can invest under the Scheme during the New Fund Offer period and ongoing offer period with a minimum investment of Rs.5,000/- and in multiples of Re. 1/- thereafter.</p> <p>During ongoing offer period, for subsequent additional purchases, the investor can invest with the minimum amount of Rs. 1,000/- and in multiples of Re. 1/- thereafter.</p> |
| Applications Supported By Blocked Amount (ASBA) | <p>Investors also have an option to subscribe to units of the Plan (i.e. the Regular Plan or the Direct Plan) under the Scheme during the New Fund Offer period under the Applications Supported by Blocked Amount (ASBA) facility, which would entail blocking of funds in the investor's Bank account, rather than transfer of funds, on the basis of an authorization given to this effect at the time of submitting the ASBA application form.</p> <p>For complete details on ASBA process refer Statement of Additional Information (SAI) made available on our website www.miraeassetmf.co.in.</p> |
| Transaction Charges | <p>In accordance with SEBI circular no. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, the AMC shall deduct the Transaction Charges on purchase / subscription of Rs.10,000 and above received from first time mutual fund investors and investor other than first time mutual fund investors through the distributor/agent (who have opted-in to receive the transaction charges on basis of type of product) as under:</p> <p>First Time Mutual Fund Investor (across Mutual Funds): Transaction charge of Rs. 150/- for subscription of Rs. 10,000/- and above will be deducted from the subscription amount and paid to the distributor / agent of</p> |

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| | <p>the first time investor. The balance of the subscription amount shall be invested and accordingly units allotted.</p> <p>Investor other than First Time Mutual Fund Investor: Transaction charge of Rs.100/- per subscription of Rs.10,000/- and above will be deducted from the subscription amount and paid to the distributor/ agent of the investor. The balance of the subscription amount shall be invested and accordingly units allotted.</p> <p>Transaction charges shall not be deducted/applicable for:</p> <ul style="list-style-type: none"> - Purchases /subscriptions for an amount less than Rs.10,000/-; - Transaction other than purchases / subscriptions relating to new inflows such as Switches, etc. or - Transactions carried out through the Stock Exchange Platforms for Mutual Funds <p>For further details on transaction charges refer to the section VI-C - 'Transaction Charges'.</p> |
| Loads | <p>a) Entry Load: Not Applicable</p> <p>In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged for purchase/additional purchase/switch-in accepted by AMC with effect from August 01, 2009.</p> <p>The upfront commission on investment made by the investor, if any, will be paid to the ARN Holder (AMFI registered Distributor), directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</p> <p>b) Exit Load:</p> <p>I. For investors who have opted for SWP under the plan:</p> <ul style="list-style-type: none"> a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): • If redeemed within 1 year (365 days) from the date of allotment: 1% • If redeemed after 1 year (365 days) from the date of allotment: NIL <p>II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out):</p> <ul style="list-style-type: none"> • If redeemed within 1 year (365 days) from the date of allotment: 1% • If redeemed after 1 year (365 days) from the date of allotment: NIL |
| Repatriation Facility | <p>Permitted NRIs and FPIs may invest in the scheme on a full repatriation basis as per the relevant notifications and/ or guidelines issued by RBI & FEMA in this regard. Refer "Who can Invest" in Section III – A. <i>NEW FUND OFFER</i></p> |
| Product Labeling | <p>The Risk-o-meter shall have following six levels of risk:</p> <ul style="list-style-type: none"> i. Low Risk ii. Low to Moderate Risk iii. Moderate Risk iv. Moderately High Risk |

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| | <p>v. High Risk and vi. Very High Risk</p> <p>The evaluation of risk levels of a scheme shall be done in accordance with SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 5, 2020.</p> <p>Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders. The risk-o-meter shall be evaluated on a monthly basis and the risk-o-meter alongwith portfolio disclosure shall be disclosed on the AMC website as well as AMFI website within 10 days from the close of each month.</p> <p>The AMC shall disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on its website and AMFI website.</p> |
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I INTRODUCTION

A. RISK FACTORS

Standard Risk Factors:

- Investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal
- As the price / value / interest rate of the securities in which the Scheme invests fluctuates, the value of your investment in the scheme can go up or down depending on various factors and forces affecting capital markets and money markets.
- Past performance of the Sponsor/ AMC/ Mutual Fund does not guarantee the future performance of the Scheme.
- The Scheme does not in any manner indicate its quality or its future prospects and returns.
- The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1.00 lakh made by it towards setting up the Mirae Asset Mutual Fund.
- The present scheme is not a guaranteed or assured return scheme. In addition, the scheme does not guarantee or assure any Income Distribution cum Capital Withdrawal (IDCW) and also does not guarantee or assure that it will make any IDCW distribution, though it has every intention to make the same in the distributions of Income Distribution cum Capital Withdrawal option. All distributions of IDCW will be subjected to the investment performance of the Scheme.

Scheme Specific Risk Factors

Risks Associated with Equity Investments:

- Equity and equity related securities are volatile and prone to price fluctuations on a daily basis. The liquidity of investments made in the Scheme may be restricted by trading volumes and settlement periods. Settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme portfolio would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme portfolio. Also, the value of the Scheme investments may be affected by interest rates, changes in law/ policies of the government, taxation laws and political, economic or other developments which may have an adverse bearing on individual Securities, a specific sector or all sectors.
- Investments in equity and equity related securities involve a degree of risk and investors should not invest in the equity Schemes unless they can afford to take the risk of losing their investment.
- Securities which are not quoted on the stock exchanges are inherently illiquid in nature and carry a larger liquidity risk in comparison with securities that are listed on the exchanges or offer other exit options to the investors, including put options. The AMC may choose to invest in unlisted securities that offer attractive yields within the regulatory limit. This may however increase the risk of the portfolio. Additionally, the liquidity and valuation of the Scheme investments due to its holdings of unlisted securities may be affected if they have to be sold prior to the target date of disinvestment.

Risk associated with Unlisted Securities:

Securities which are not quoted on the stock exchanges are inherently illiquid in nature and carry a larger liquidity risk in comparison with securities that are listed on the exchanges or offer other exit options to the investors, including put options. The AMC may choose to invest in unlisted domestic securities that offer attractive yields within the regulatory limit. This may however increase the risk of

the portfolio. Additionally, the liquidity and valuation of the Scheme's investments due to its holdings of unlisted securities may be affected if they have to be sold prior to the target date of disinvestment.

Risks Associated with Debt & Money Market Instruments

- **Price-Risk or Interest-Rate Risk:** Fixed income securities such as bonds, debentures and money market instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.
- **Credit Risk:** In simple terms this risk means that the issuer of a debenture/ bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may go down because the credit rating of an issuer goes down. It must, however, be noted that where the Scheme has invested in Government securities, there is no credit risk to that extent.
- **Liquidity or Marketability Risk:** This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is today characteristic of the Indian fixed income market.
- **Reinvestment Risk:** Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.
- **Pre-payment Risk:** Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the fund to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the fund.
- **Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.
- **Concentration Risk:** The Scheme portfolio may have higher exposure to a single sector, subject to maximum of 20% of net assets, depending upon availability of issuances in the market at the time of investment, resulting in higher concentration risk. Any change in government policy / businesses environment relevant to the sector may have an adverse impact on the portfolio.
- **Different types of securities in which the scheme would invest as given in the SID carry different levels and types of risk.** Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds, which are AA rated, are comparatively more risky than bonds, which are AAA rated.

Risks Associated with Derivatives

The risks associated with the use of derivatives are different from or possibly greater than the risks associated with investing directly in securities and other traditional instruments. Such risks include mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. Trading in derivatives carries a high degree of risk although they are traded at a

relatively small amount of margin which provides the possibility of great profit or loss in comparison with the principal investment amount. The options buyer's risk is limited to the premium paid, while the risk of an options writer is unlimited. However the gains of an options writer are limited to the premiums earned. The writer of a call option bears a risk of loss if the value of the underlying asset increases above the exercise price. The loss can be unlimited as underlying asset can increase to any levels. The writer of a put option bears the risk of loss if the value of the underlying asset declines below the exercise price and the loss is limited to strike price.

Investments in futures face the same risk as the investments in the underlying securities. The extent of loss is the same as in the underlying securities. However, the risk of loss in trading futures contracts can be substantial, because of the low margin deposits required, the extremely high degree of leverage involved in futures pricing and the potential high volatility of the futures markets. The derivatives are also subject to liquidity risk as the securities in the cash markets. The derivatives market in India is nascent and does not have the volumes that may be seen in other developed markets, which may result in volatility in the values. For further details please refer to section "Investments Limitations and Restrictions in Derivatives" in this SID.

Risks Associated with Repo in Corporate Debt

1) Illiquidity Risk

The repo market for corporate debt securities is over the counter (OTC) and illiquid. Hence, repo obligations cannot be easily sold to other parties. Therefore, to mitigate such risks, it has been stipulated that gross exposure to Repo in corporate bonds would be limited to 10% of net assets of the concerned scheme. Further, the tenor of repo would be taken based on nature and unit holders' pattern of the scheme.

2) Counter-party risk

Credit risk would arise if the counter-party fails to repurchase the security as contracted or if counterparty fails to return the security or interest received on due date. To mitigate such risks, the schemes shall carry out repo transactions with only those counterparties, which has a credit rating of 'A1+' or 'AA- and above'. In case of lending of funds as a repo buyer, minimum haircuts on the value of the collateral security have been stipulated, and we would receive the collateral security in the scheme's account before the money is lent to the counter-party. Overall, we would have a limited number of counter-parties, primarily comprising of Mutual Funds, Scheduled Commercial banks, Financial Institutions and Primary dealers. Similarly, in the event of the scheme being unable to pay back the money to the counterparty as contracted, the counter-party may hurriedly dispose of the assets (as they have sufficient margin) and the net proceeds may be refunded to the Scheme. Thus, the Scheme may suffer losses in such cases. Sufficient funds flow management systems are in place to mitigate such risks.

3) Collateral Risk (as a repo buyer)

Collateral risks arise due to fall in the value of the security (change in credit rating and/or interest rates) against which the money has been lent under the repo arrangement. To mitigate such risks, we have stipulated the minimum credit rating of the issuer of collateral security. ('AA' for long-term instruments/A1+ for money market instruments), maximum duration of the collateral security (10 years) and minimum haircuts on the value of the security.

Risks associated with investing in Tri-Party Repo through CCIL (TREPS)

The mutual fund is a member of securities segment and Tri-party Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Triparty Repo trades are settled centrally through the infrastructure and settlement systems

provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments. CCIL maintains prefunded resources in all the clearing segments to cover potential losses arising from the default member. In the event of a clearing member failing to honour his settlement obligations, the default Fund is utilized to complete the settlement. The sequence in which the above resources are used is known as the “Default Waterfall”. As per the waterfall mechanism, after the defaulter’s margins and the defaulter’s contribution to the default fund have been appropriated, CCIL’s contribution is used to meet the losses. Post utilization of CCIL’s contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members. Thus the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member). However, it may be noted that a member shall have the right to submit resignation from the membership of the Security segment if it has taken a loss through replenishment of its contribution to the default fund for the segments and a loss threshold as notified have been reached. The maximum contribution of a member towards replenishment of its contribution to the default fund in the 7 days (30 days in case of securities segment) period immediately after the afore-mentioned loss threshold having been reached shall not exceed 5 times of its contribution to the Default Fund based on the last re-computation of the Default Fund or specified amount, whichever is lower. Further, it may be noted that, CCIL periodically prescribes a list of securities eligible for contributions as collateral by members. Presently, all Central Government securities and Treasury bills are accepted as collateral by CCIL. The risk factors may undergo change in case the CCIL notifies securities other than Government of India securities as eligible for contribution as collateral.”

Risk Associated with Securitized Debt

The Scheme may invest in domestic securitized debt such as Asset Backed Securities (ABS) or Mortgage Backed Securities (MBS). ABS are securitized debts where the underlying assets are receivables arising from various loans including automobile loans, personal loans, loans against consumer durables, etc. MBS are securitized debts where the underlying assets are receivables arising from loans backed by mortgage of residential/ commercial properties. ABS/MBS instruments reflect the undivided interest in the underlying pool of assets and do not represent the obligation of the issuer of ABS/MBS or the originator of the underlying receivables. The ABS/MBS holders have a limited recourse to the extent of credit enhancement provided. If the delinquencies and credit losses in the underlying pool exceed the credit enhancement provided, ABS/MBS holders will suffer credit losses. ABS/MBS are also normally exposed to a higher level of reinvestment risk as compared to the normal corporate or sovereign debt.

At present in Indian market, following types of loans are securitized:

1. Auto Loans (cars / commercial vehicles / two wheelers)
2. Residential Mortgages or Housing Loans
3. Consumer Durable Loans
4. Personal Loans
5. Corporate Loans

In terms of specific risks attached to securitization, each asset class would have different underlying risks. Residential Mortgages generally have lower default rates than other asset classes, but repossession becomes difficult. On the other hand, repossession and subsequent recovery of commercial vehicles and other auto assets is fairly easier and better compared to mortgages. Asset classes like personal loans, credit card receivables are unsecured and in an economic downturn may witness higher default. A corporate loan/ receivable, depend upon the nature of the underlying security for the loan or the nature of the receivable and the risks correspondingly fluctuate.

The rating agencies define margins, over collateralisation and guarantees to bring risk in line with similar AAA rated securities. The factors typically analyzed for any pool are as follows:

- a. Assets securitized and Size of the loan: This indicates the kind of assets financed with the loan and the average ticket size of the loan. A very low ticket size might mean more costs in originating and servicing of the assets.
- b. Diversification: Diversification across geographical boundaries and ticket sizes might result in lower delinquency
- c. Loan to Value Ratio: Indicates how much % value of the asset is financed by borrower's own equity. The lower this value the better it is. This suggests that where the borrowers own contribution of the asset cost is high; the chances of default are lower.
- d. Average seasoning of the pool: This indicates whether borrowers have already displayed repayment discipline. The higher the number, the more superior it is. The other main risks pertaining to Securitised debt are as follows:

Prepayment Risk: This arises when the borrower pays off the loan sooner than expected. When interest rates decline, borrowers tend to pay off high interest loans with money borrowed at a lower interest rate, which shortens the average maturity of ABSs. However, there is some prepayment risk even if interest rates rise, such as when an owner pays off a mortgage when the house is sold or an auto loan is paid off when the car is sold.

Reinvestment Risk: Since prepayment risk increases when interest rates decline, this also introduces reinvestment risk, which is the risk that the principal can only be reinvested at a lower rate.

B. RISK MITIGATION MEASURES

Concentration Risk

The Scheme will try and mitigate this risk by investing in large number of companies so as to maintain optimum diversification and keep stock-specific concentration risk relatively low.

Liquidity Risk

As such the liquidity of stocks that the fund invests into could be relatively low. The fund will try to maintain a proper asset-liability match to ensure redemption / Maturity payments are made on time and not affected by illiquidity of the underlying stocks.

Risks Associated with Equity Investments:

The scheme has a diversified portfolio to counter the volatility in the prices of individual stocks. Diversification in the portfolio reduces the impact of high fluctuations in daily individual stock prices on the portfolio.

Risk of investing in unlisted securities

As per SEBI guidelines, not more than 10% of the portfolio can be invested in unlisted securities. Rigorous due diligence is undertaken before any investments are made by the portfolio in unlisted securities, if any.

Risks Associated with Debt & Money Market Instruments

Credit Risk - The fund has a rigorous credit research process. There is a regulatory and internal cap on exposure to each issuer. This ensures a diversified portfolio and reduced credit risk in the portfolio.

C. REQUIREMENT OF MINIMUM NUMBER OF INVESTORS AND MINIMUM HOLDING BY SINGLE INVESTOR

The Scheme(s)/Plan(s) shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme(s)/Plan(s) (at portfolio level). The two conditions mentioned above shall be complied within each subsequent calendar quarter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25% limit. Failure on the part of the said investor to redeem his exposure over the 25% limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

D. SPECIAL CONSIDERATIONS

Mutual funds, like securities investments, are subject to market risks and there is no guarantee against loss in the Scheme or that the objective(s) of the scheme are achieved.

No person receiving a copy of Statement of Additional Information (SAI) & Scheme Information Document (SID) or any accompanying application form in such jurisdiction may treat this SAI & SID or such application form as constituting an invitation to them to subscribe for Units nor should they in any event use any such application form unless, in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance of any registration or other legal requirements.

The tax benefits described in this SID and SAI are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India as on the date of this SID and the Unitholders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unitholder is advised to consult his / her own professional tax advisor.

The SAI, SID or the Units have not been registered in any jurisdiction. The distribution of this SID in certain jurisdictions may be restricted or totally prohibited due to registration requirements and accordingly, persons who come into possession of this SID are required to inform themselves about and to observe any such restrictions and or legal compliance requirements.

No person has been authorized to issue any advertisement or to give any information or to make any representations other than that contained in this SID. Circulars in connection with this offering not authorized by the Mutual Fund and any information or representations not contained herein must not be relied upon as having been authorized by the Mutual Fund. Any subscription, Purchase or Sale made by any person on the basis of statements or representations which are not contained in this Offer Document or which are inconsistent with the information contained herein shall be solely at the risk of the investor.

Prospective investors should review / study this Statement of Additional Information along with SID carefully and in its entirety and shall not construe the contents hereof or regard the summaries contained herein as an advice relating to legal, taxation, or financial / investment matters and are advised to consult their own professional advisor(s) as to the legal, tax, financial or any other requirements or restrictions relating to the subscription, gifting, acquisition, holding, disposal (by way of sale, switch or redemption or conversion into money) of Units and to the treatment of income (if any), capitalization, capital gains, any distribution, and other tax consequences relevant to their subscription, acquisition, holding, capitalization, disposal (by way of sale, transfer, switch or conversion into money) of Units within their

jurisdiction of nationality, residence, incorporation, domicile etc. or under the laws of any jurisdiction to which they or any managed funds to be used to Purchase / gift Units are subject, and also to determine possible legal, tax, financial or other consequences of subscribing / gifting, purchasing or holding Units before making an application for Units.

Mirae Asset Mutual Fund / the AMC have not authorized any person to give any information or make any representations, either oral or written, not stated in this SID in connection with issue of Units under the Scheme. Prospective investors are advised not to rely upon any information or representations not incorporated in this SID as the same have not been authorized by the Mutual Fund or the AMC. Any subscription, Purchase or Sale made by any person on the basis of statements or representations which are not contained in this SID or which are inconsistent with the information contained herein shall be solely at the risk of the investor.

From time to time and subject to the Regulations, funds managed by the associates of the Sponsor may invest either directly or indirectly in the Scheme. The funds managed by these associates may acquire a substantial portion of the Scheme's Units and collectively constitute a major investment in the Scheme.

Suspicious Transaction Reporting: If after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, the AMC shall report such suspicious transactions to competent authorities under PMLA and rules/guidelines issued thereunder by SEBI and/or RBI, furnish any such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules/guidelines issued thereunder by SEBI and/or RBI without obtaining the prior approval of the investor/Unit holder/any other person.

The AMC also acts as the investment manager for Mirae Asset AIF ("AIF Fund"), which is formed as a trust and has received registration as a Category II Alternative Investment Fund from SEBI vide Registration No. IN/AIF2/18-19/0541. The Certificate of Registration is valid till the expiry of the last Scheme set up under the AIF Fund. Mirae Asset Credit Opportunities Fund has been launched under the AIF Fund. The AMC has ensured that there are no material conflicts of interest. The AMC will ensure that there are no material conflicts of interest. Any potential conflicts between the AIF Fund and the Mutual Fund are adequately addressed by (a) compliance with the requirements under Regulation 24(b) of the SEBI (Mutual Funds) Regulations, 1996; (b) ensuring that the fund manager(s) of each Scheme of the Mutual Fund, will not play any role in the day-to-day operations of the AIF Fund, and the key investment team of the AIF Fund is not involved with the activities of the Mutual Fund; and (c) ensuring that there is no inter-se transfer of assets between the Mutual Fund and any Scheme of the AIF Fund.

The AMC offers management and/or advisory services to: (a) Category II foreign portfolio investors which are appropriately regulated broad based funds investing in India through fund manager(s) managing the Schemes of the Fund ("Business Activity") as permitted under Regulation 24(b) of the SEBI (Mutual Funds) Regulations, 1996, as amended from time to time ("the Regulations"). The services provided by the AMC for the said Business Activity shall inter-alia include India focused research, statistical and analytical information, investment management and non-binding investment advice on portfolios. While, undertaking the said Business Activity, the AMC shall ensure that (i) there is no conflict of interest with the activities of the Fund; (ii) there exists a system to prohibit access to insider information as envisaged under the Regulations; and (iii) Interest of the Unit Holder(s) of the Scheme of the Fund are protected at all times.

Further, SEBI vide its email dated July 13, 2020 has conveyed it's no objection for the AMC for undertake non-binding Advisory services to non-broad based funds.

E. DEFINITIONS

The following definitions/terms apply throughout this SID unless the context requires otherwise:

| | |
|---|--|
| Account Statement | A non-transferable statement indicating the number of units held by the investor on a particular date. |
| Allotment Date | The date on which allotment of the scheme unit is made to the successful applicants from time to time and includes allotment made pursuant to the New Fund Offer. |
| AMC Fees | Investment Management fee charged by the AMC to the Scheme. |
| Asset Management Company (AMC)/ Investment Manager | Mirae Asset Investment Managers (India) Private Limited, the asset management company, set up under the Companies Act, 2013, having its registered office at Unit No. 606, 6 th Floor, Windsor, Off. CST Road, Kalina, Santacruz (E), Mumbai – 400 098 authorized by SEBI to act as an Asset Management Company/Investment Manager to the schemes of Mirae Asset Mutual Fund. |
| Beneficial owner | As defined in the Depositories Act 1996 (22 of 1996) means a person whose name is recorded as such with a depository. |
| Business Day | <p>A day not being:</p> <ul style="list-style-type: none"> (a) A Saturday or Sunday; (b) A day on which the Stock Exchanges, the BSE and/or the NSE is closed; (c) A day on which Purchase and Redemption of Units is suspended or a book closure period is announced by the Trustee / AMC; or (d) A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time. (e) A day on which the banks and/or RBI are closed for business/clearing in India; <p>All applications received on these non-business days will be processed on the next business day at Applicable NAV. The AMC reserves the right to change the definition of Business Day. The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investors' Service Centers.</p> |
| Custodian | M/s. Deutsche Bank AG, Mumbai branch registered under the SEBI (Custodian of Securities) Regulations, 1996, or any other custodian who is approved by the Trustee. |
| Cut-off time | A time prescribed in this SID up to which an investor can submit a Purchase request / Redemption request, to be entitled to the Applicable NAV for that Business Day. |
| Dematerialisation | It is a process by which the number of units reflecting in the Statement of Account (SOA) of an investor are converted to an equivalent number of securities in electronic form and credited in the investors account with its Depository Participant. |
| Depository | As defined in the Depositories Act, 1996 and includes National Securities Depository Ltd (NSDL) and Central Depository Services Ltd (CDSL). |
| Depository Participant | Means a person/entity registered as such under subsection (1A) of section 12 of the Securities and Exchange Board of India Act, 1992. |
| Depository Records | As defined in the Depositories Act 1996 (22 of 1996) includes the records maintained in the form of books or stored in a computer or in such other form as may be determined by the said Act from time to time. |

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| Designated Centers | Collection | Investors' Services Centers and Branches of AMC and Registrars designated by the AMC where the applications shall be received. |
| Entry Load | | A Load charged to an investor on Purchase of Units based on the amount of investment per application or any other criteria decided by the AMC. |
| Exit Load | | A Load charged to the Unit Holder on exiting (by way of Redemption) based on period of holding, amount of investment, or any other criteria decided by the AMC. |
| Foreign Investors (FPI) | Portfolio | FPI means a person who satisfies the eligibility criteria prescribed under Regulation 4 and has been registered under Chapter II of Securities and Exchange Board of India (Foreign Portfolio Investor) Regulations, 2014. |
| Fund / Mutual Fund / Trust | | Mirae Asset Mutual Fund, a Trust registered with SEBI under the Regulations, vide Registration No. MF/055/07/03 dated November 30, 2007. |
| Investor Service Centre / ISC | | Official points of acceptance of transaction / service requests from investors. These will be designated by the AMC from time to time. The names and addresses are mentioned at the end of this SID. |
| Load | | A charge that may be levied to an investor at the time of Purchase of Units of the Scheme or to a Unit Holder at the time of Redemption of Units from the Scheme. |
| MIBOR | | Mumbai Interbank Offered rate. MIBOR is equivalent to daily call rate. It is the overnight rate at which funds can be borrowed and changes every day. |
| Net Asset Value / NAV | | Net Asset Value of the Units of the Scheme (including options there under) calculated in the manner provided in this SID or as may be prescribed by the Regulations from time to time. |
| New Fund Offer / NFO | | The offer for Purchase of Units at the inception of the Scheme, available to the investors during the NFO Period. |
| Ongoing Offer | | Offer of Units under the Scheme when it becomes available for subscription after the closure of the NFO Period. |
| Ongoing Offer Period | | The period during which the Units under the Scheme are offered for subscription/redemption after the closure of NFO Period. |
| Purchase / Subscription | | Subscription to / Purchase of Units by an investor from the Fund. |
| Purchase Price | | The price (being Applicable NAV) at which the Units can be purchased and calculated in the manner provided in this SID. |
| Registrar and Transfer Agent | | KFIN Technologies Pvt. Ltd. ("Formerly Known as Karvy Fintech Private Limited") appointed as the registrar and transfer agent for the Scheme, or any other registrar that may be appointed by the AMC. |
| Redemption | | Repurchase of Units by the Fund from a Unit Holder. |
| Redemption Price | | The price (being Applicable NAV minus Exit Load) at which the Units can be redeemed and calculated in the manner provided in this SID. |
| Scheme | | MIRAE ASSET HEALTHCARE FUND (MAHF) |
| Scheme Information Document (SID) | Information | This Scheme Information Document (SID) issued by Mirae Asset Mutual Fund offering units of MIRAE ASSET HEALTHCARE FUND for subscription. Any modifications to the SID will be made by way of an addendum which will be attached to the SID. On issuance of addendum, the SID will be deemed to be updated by the addendum. |
| SEBI Regulations / Regulations | | Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended from time to time, including by way of circulars or notifications issued by SEBI and the Government of India. |
| Securities | | As defined under Section 2(h) of the Securities Contracts (Regulations) Act, 1956 of India; and also include shares, stocks, bonds, debentures, |

| | |
|---|---|
| | warrants, instruments, obligations, money market instruments, debt instruments or any financial or capital market instrument of whatsoever nature made or issued by any statutory authority of body corporate, incorporated or registered by or under any law; or any other securities, assets or such other investments as may be permissible from time to time under the regulations. |
| Self-Certified Syndicate Banks | The list of banks that have been notified by SEBI to act as a SCSB for the ASBA process as provided on www.sebi.gov.in |
| Statement of Additional Information (SAI) | The Statement of Additional Information (SAI) issued by Mirae Asset Mutual Fund containing details of Mirae Asset Mutual Fund, its constitution, and certain Tax and Legal issues and general information. SAI is incorporated by reference (is legally a part of SID). SID should be read in conjunction with SAI and not in isolation. |
| Systematic Investment Plan (SIP) | A Plan enabling investors to save and invest in the Scheme on a monthly / quarterly basis by submitting post-dated cheques/ payment instructions. |
| Systematic Transfer Plan (STP) | A Plan enabling Unit Holders to transfer sums on a monthly / quarterly basis from the Scheme to other schemes launched by the Fund from time to time by giving a single instruction. |
| Systematic Withdrawal Plan (SWP) | A Plan enabling Unit Holders to withdraw amounts from the Scheme on a monthly / quarterly basis by giving a single instruction. |
| Trustee / Trustee Company | Mirae Asset Trustee Company Private Limited, a company set up under the Companies Act, 1956, to act as the Trustee to Mirae Asset Mutual Fund. |
| Trust Deed | The Trust Deed dated October 11, 2007 made by and between the Sponsor and the Trustee, establishing Mirae Asset Mutual Fund, as amended from time to time. |
| TREPS/Tri-party Repo | "Tri-party repo" means a repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction. |
| Unit | The interest of an investor in the scheme consisting of each unit representing one undivided share in the assets of the scheme, and includes any fraction of a unit which shall represent the corresponding fraction of one undivided share in the assets of the Scheme. |
| Unit Holder | Any registered holder for the time being, of a Unit of the Scheme offered under this SID including persons jointly registered. |
| Valuation Day | Business Day. |
| Words and Expressions used in this SID and not defined | Same meaning as in the Trust Deed. |

F. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

- (i) the Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) all legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- (iv) the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

For Mirae Asset Investment Managers (India) Private Limited

Sd/-

Rimmi Jain
Compliance Officer

Date: October 29, 2021

Place: Mumbai

II. INFORMATION ABOUT THE SCHEME

A. TYPE OF THE SCHEME:

An open ended equity scheme investing in healthcare and allied sectors

B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sectors in India. The Scheme does not guarantee or assure any returns.

C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Under normal circumstances, the asset allocation will be as follows:

| Types of Instruments | Indicative allocation (% of total assets) | | Risk Profile |
|--|--|------|---------------|
| | | | |
| Indian Equities and Equity Related Securities of companies that are likely to benefit either directly or indirectly from Healthcare and allied sectors.* | 80% | 100% | High |
| Other equities and equity related securities of companies in India.* | 0 | 20% | High |
| Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds | 0 | 20% | Low to Medium |

*Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares, equity derivatives etc. The Indian equities & equity related securities of companies includes those securities listed on stock exchanges in India and includes ADRs & GDRs.

The scheme can invest up to 50% of Net Assets of Scheme into equity derivatives instruments for the purpose of trading, hedging and portfolio rebalancing. However, the aggregate gross exposure to equity, derivatives, debt instruments and money market instruments will not exceed 100% of the net assets of the scheme.

Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 20% of the net assets of the Scheme.

The Scheme may invest in repo/reverse repo in corporate bonds.

The scheme shall not engage in short selling, credit default swaps and securities lending and borrowing. The scheme shall not invest in any unrated debt instruments. The scheme will not advance any loans. The scheme does not intend to invest in overseas / foreign securities. The Scheme does not intend to participate in stock lending.

The Cumulative Gross Exposure to Money Market Instruments, Debt instruments will not exceed 20% of the Net Assets of the Scheme. However, cash or cash equivalents with residual maturity of less than 91 days shall be treated as not creating any exposure.

Debt securities include, but are not limited to, Debt securities of the Government of India, State and Local Governments, Government Agencies, Statutory Bodies, Public Sector Undertakings, Public Sector Banks or Private Sector Banks or any other Banks, Financial Institutions, Development Financial

Institutions, and Corporate Entities, collateralized debt securities or any other instruments as may be prevailing and permissible under the Regulations from time to time).

The Debt Securities (including money market instruments) referred to above could be fixed rate or floating rate, listed, unlisted, privately placed, among others, as permitted by regulation.

Pending deployment of funds of a Scheme in securities in terms of investment objectives of the Scheme a mutual fund can invest the funds of the Scheme in short term deposits of scheduled commercial banks in terms of SEBI circular dated April 16, 2007, June 23, 2008, August 16, 2019 and September 20, 2019.

Further, the Scheme may, pending deployment of funds invest in units of money market/liquid schemes of Mirae Asset Mutual Fund and/or any other mutual fund. Such investments will be within the limits specified under SEBI (MF) Regulations. The AMC shall not charge any investment management fees with respect to such investment.

Subject to SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages can vary substantially depending upon the perception of the Investment Manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive consideration only. In the event of deviations, portfolio rebalancing will be carried out within 30 calendar days. Where the portfolio is not rebalanced within 30 calendar Days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.

Suspension of Purchase of Units and Right to Limit redemption of Units:

Subject to the approval of the Boards of the AMC and of the Trustee, and subject also to necessary communication of the same to SEBI, the determination of the NAV of the Units of the Scheme, and consequently of the Purchase and/or switching of Units, may be temporarily suspended in certain cases. For, further details please refer section on “(B)(6) Suspension of Purchase of Units” under section “V. TAX & LEGAL & GENERAL INFORMATION - B. LEGAL INFORMATION of SAI.

SEBI vide its circular no. SEBI/HO/IMD/DF2/CIR/P/2016/57 dated May 31, 2016 has laid down certain requirements to be observed before imposing restriction on redemptions. For, further details please refer section on “ONGOING OFFER DETAILS - Right to Limit redemption of Units in this SID.

Investments in Scheme by AMC, Sponsor & Associates

Subject to the Regulations, the AMC and investment companies managed by the Sponsor(s), their associates, their associate companies and subsidiaries may invest either directly or indirectly, in the Scheme during the NFO and/or on ongoing basis. However, the AMC shall not charge any investment management fee on such investment in the Scheme, in accordance with sub-regulation 3 of Regulation 24 of the Regulations and shall charge fees on such amounts in future only if the SEBI Regulations so permit. The associates, the Sponsor, subsidiaries of the Sponsor and/or the AMC may acquire a substantial portion of the Scheme’s units and collectively constitute a major investment in the Schemes. The AMC reserves the right to invest its own funds in the Scheme as may be decided by the AMC from time to time and required by applicable regulations and also in accordance with SEBI Circular no. SEBI/IMD/CIR No. 10/22701/03 dated December 12, 2003 regarding minimum number of investors in the Scheme.

In terms of SEBI notification dated May 06, 2014 and March 06, 2020, as per regulation 28, sub-regulation (4) the sponsor or AMC shall invest not less than 1% of the amount which would be raised in

the NFO or Rs. 50 lakhs, whichever is less, and such investment shall not be redeemed unless the scheme is wound up.

Overview of Debt Markets in India

Indian fixed income market, one of the largest and most developed in South Asia, is well integrated with the global financial markets. Screen based order matching system developed by the Reserve Bank of India (RBI) for trading in government securities, straight through settlement system for the same, settlements guaranteed by the Clearing Corporation of India and innovative instruments like CBLO have contributed in reducing the settlement risk and increasing the confidence level of the market participants.

The RBI reviews the monetary policy six times a year giving the guidance to the market on direction of interest rate movement, liquidity and credit expansion. The central bank has been operating as an independent authority, formulating the policies to maintain price stability and adequate liquidity. Bonds are traded in dematerialized form. Credit rating agencies have been playing an important role in the market and are an important source of information to manage the credit risk.

Government (Central and State) is the largest issuer of debt in the market. Public sector enterprises, quasi government bodies and private sector companies are other issuers. Insurance companies, provident funds, banks, mutual funds, financial institutions, corporates and FPIs are major investors in the market. Government loans are available up to 40 years maturity. Variety of instruments available for investments including plain vanilla bonds, floating rate bonds, money market instruments, structured obligations and interest rate derivatives make it possible to manage the interest rate risk effectively.

Indicative levels of the instruments currently trading as on September 30, 2021 are as follows:

| Instrument | Maturity | Tenure | Yield | Liquidity |
|-------------------------------|-------------|-------------|-------|-----------|
| TREPS / Repo | Short | Overnight | 3.31 | Very High |
| CP / CD / T Bills | Short | 3 months CP | 3.50* | High |
| | | 3 months CD | 3.46 | |
| | | 1 Year CP | 4.00* | |
| | | 1 Year CD | 3.88 | |
| Central Government securities | Low to High | 10 years | 6.22 | Medium |

Source: Bloomberg. *Manufacturing CP

These are only indicative levels and are likely to change depending upon the prevailing market conditions.

D. WHERE THE SCHEME WILL INVEST?

Equity and Equity Related Instruments:

The Schemes will invest in Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares, equity derivatives etc.

1. Equity share is a security that represents ownership interest in a company.
2. Equity Related Instruments are securities which give the holder of the security right to receive Equity Shares on pre-agreed terms. It includes equity warrants.

The Scheme may take derivatives position based on the opportunities available subject to the guidelines issued by SEBI from time to time and in line with the overall investment objective of the Scheme. These may be taken to hedge the portfolio, rebalance the same or to undertake any other strategy as permitted under the SEBI Regulations

Debt & Money Market Instruments:

The Scheme will invest in debt and money market instruments. It retains the flexibility to invest across all the securities in the debt and money markets.

Debt securities and Money Market Instruments will include but will not be limited to:

- a. Securities created and issued by the Central and State Governments as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
- b. Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
- c. Debt securities of domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee.
- d. Corporate debt (of both public and private sector undertakings).
- e. Obligations/ Term Deposits of banks (both public and private sector) and development financial institutions.
- f. Money market instruments permitted by SEBI/RBI, or in alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements.
- g. Certificate of Deposits (CDs).
- h. Commercial Paper (CPs). A part of the net assets may be invested in the Collateralized Borrowing & Lending Obligations (CBLO) or in an alternative investment as may be provided by RBI to meet the liquidity requirements.
- i. The non-convertible part of convertible securities.
- j. Any other domestic fixed income securities as permitted by SEBI / RBI from time to time.
- k. Any other instruments/securities, which in the opinion of the fund manager would suit the investment objective of the scheme subject to compliance with extant Regulations.

The Investment Manager will invest only in those debt securities that are rated investment grade by a domestic credit rating agency authorized to carry out such activity, such as CRISIL, ICRA, CARE, FITCH, etc. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placement, rights offer or negotiated deals.

The Scheme shall not enter into any repurchase and reverse repurchase obligations in all securities held by it. The scheme does not intend to invest into any credit default swaps.

Investment in Derivatives:

Concepts and Examples of investing into Derivatives

Derivatives are financial contracts of pre-determined fixed duration, whose values are derived from the value of an underlying primary financial instrument, commodity or index, such as: interest rates, exchange rates, commodities and equities.

- Futures**

A futures contract is an agreement between the buyer and the seller for the purchase and sale of a particular asset at a specific price on a specific future date. The price at which the underlying asset would change hands in the future is agreed upon at the time of entering into the contract. The actual purchase or sale of the underlying asset involving payment of cash and delivery of the instrument does not take place until the contracted date of delivery. A futures contract involves an obligation on both the parties to fulfill the terms of the contract.

Currently, futures contracts have a maximum expiration cycle of 3-months. Three contracts are available at any time for trading, with 1 month, 2 months and 3 months expiry respectively. Futures contracts typically expire on the last Thursday of the month. For example, a contract with the January expiration expires on the last Thursday of January.

A futures contract on the stock market index gives its owner the right and obligation to buy or sell the portfolio of stocks characterized by the index. Stock index futures are cash settled; there is no delivery of the underlying stocks.

Let us assume that the Nifty Index at the beginning of the month October 2017 was 5070 and three index futures as under were available:

| Expiry Month | Bid Price | Offer Price |
|--------------|-----------|-------------|
| October 17 | 5075 | 5080 |
| November 17 | 5085 | 5090 |
| December 17 | 5095 | 5100 |

The Scheme could buy an index future of October, 2017 at the offer price of Rs. 5080. The Fund will be required to pay the initial margin as required by the exchanges.

The following is a hypothetical example of a typical trade in index future and the costs associated with the trade.

| Particulars | Index Future | Actual Purchase of Stocks |
|--|---|----------------------------|
| Index as on beginning October 2017 | 5070 | 5070 |
| October 2014 Futures Price | 5080 | - |
| 1.Carry Cost associated with Futures | 10 (5080-5070) | |
| 2.Brokerage Cost @ 0.02% for Index Future and 0.03% for Cash Markets | 1.016 (0.02% of 5080) | 1.521 (0.03% of 5070) |
| 3.Securities Transaction Tax (STT) STT on purchase of index futures – NIL STT on purchase of stocks – 0.025% | NIL (0% of 5080) | 1.2675 (0.025% of 5070) |
| 4.Gain on Surplus Funds (Assumed 6% returns on 75% of the money left after paying margin of 25%) | 18.74 (6%*(100% of 5070 – 25% of 5080)*30/365) | NIL |
| Spot Market Price at the expiry of October Contract | 5569 | 5569 |
| 5.Brokerage Cost on Sale @ 0.02% for Index Future and 0.03% for Cash Markets | 1.114 (0.02% of 5569) | 1.671 (0.03% of 5569) |
| 6.Securities Transaction Tax STT on sale of index future – 0.025% STT on sale of stocks – 0.025% | 1.114 (0.025% of 5569) | 1.392 (0.025% of 5569) |
| Total Cost (1+2+3-4+5+6) | -5.50 | 5.85 |

Please note that the above example is based on assumptions and is used only for illustrative purposes (including an assumption that there will be a gain pursuant to investment in index futures). As can be seen in the above example, the costs associated with the trade in futures are less than that associated with the trade in actual stock. Thus, in the above example the futures trade seems to be more profitable than the trade in actual stock. However, buying of the index future may not be beneficial as compared to buying stocks if the execution and brokerage costs on purchase of index futures are high and the return on surplus funds are low.

The actual returns may vary based on actuals and depends on final guidelines / procedures and trading mechanism as envisaged by stock exchanges and other regulatory authorities.

• Options

An option is a contract which provides the buyer of the option (also called the holder) the right, without the obligation, to buy or sell a specified asset at an agreed price on or upto a particular date. For acquiring this right the buyer has to pay a premium to the seller. The seller on the other hand has the obligation to buy or sell that specified asset at the agreed price. The premium is determined considering number of factors such as the underlying asset's market price, the number of days to expiration, strike price of the option, the volatility of the underlying asset and the risk less rate of return. The strike price, the expiration date and the market lots are specified by the exchanges.

An option contract may be of two kinds, viz., a call option or a put option. An option that provides the buyer the right to buy is a call option. The buyer of the call option (known as the holder of the option) can call upon the seller of the option (known as writer of the option) and buy from him the underlying asset at the agreed price at any time on or before the expiry date of the option. The seller of the option has to fulfill the obligation on exercise of the option.

The right to sell is called a put option. Here, the buyer of the option can exercise his right to sell the underlying asset to the seller of the option at the agreed price.

Options are of two types: European and American. In a European option, the holder of the option can only exercise his right on the date of expiration. In an American option, he can exercise this right anytime between the purchase date and the expiration date.

Example of options

Buying a Call option: Assume that the Scheme buys a call option at the strike price of Rs. 5,000 and pays a premium of Rs. 100. If the market price of the underlying stock on the date of expiry of the option is Rs. 5,400 (i.e. more than Rs. 5,000 which is the strike price of an option), the Scheme will exercise the option. However, it may not result into profit. The profit is made only in those circumstances when the intrinsic value (5400 (spot price)-5000(strike price)) is greater than cost paid i.e. option premium (100). If on the date of the expiry of the option, the market price of the underlying stock is Rs. 4,900, the Scheme will not exercise the option and it shall lose the premium of Rs. 100.

Thus, in the above example, the loss for the Scheme, as the buyer of the option, is limited to the premium paid by him while the gains are unlimited.

Writing a Call Option: Assume that the Scheme writes a call option at the strike price of Rs. 5,000 and earns a premium of Rs. 100. If the market price of the underlying stock on the date of expiry increases to Rs. 5,400 (i.e. more than Rs. 5,000) then the option is exercised. The Scheme earns the premium of Rs. 100/- but loses the difference between the market price and the exercise price i.e. Rs. 400/-. In case the market price of the underlying stock decreases to Rs. 4,900, the Scheme gets to keep the premium of Rs.100.

Buying a Put Option: Assume that the Scheme buys a put option at the strike price of Rs. 5,000 and pays a premium of Rs. 100. If the market price of the underlying stock decreases to Rs. 4,850 (i.e. less than strike price of 5000) the Scheme would be protected from the downside and would exercise the put option. However, it may not result into profit. The profit is resulted only when the intrinsic value (5000 (strike price)– 4850(spot price)) is greater than the cost paid i.e. option premium of 100. Whereas if the stock price moves up to say Rs. 5,150 the Scheme may let the option expire and forego the premium.

Writing a Put Option: Assume that the Scheme writes a put option at the strike price of Rs. 5,000 and earns a premium of Rs. 100. If the market value of the underlying stock decreases to Rs. 4,850, the put option will be exercised and the Scheme will earn the premium of Rs. 100 but loses the difference between the exercise price and the market price which is Rs. 150. However if the market price of the underlying stock is Rs. 5,150, the option-holder will not exercise the option. As a result of which the option will expire and the Scheme will earn the premium income of Rs. 100.

A forward contract is a transaction in which the buyer and the seller agree upon the delivery of a specified quality (if commodity) and quantity of underlying asset at a predetermined rate on a specified future date.

Please note that the above examples are based on assumptions and are used only for illustrative purposes.

Risks associated with investment strategy which may be followed by the fund managers for investment in derivatives:

Execution of investment strategies depends upon the ability of the fund manager to identify such opportunities which may not be available at all times. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable.

The Scheme may face execution risk, whereby the rates seen on the screen may not be the rate at which the ultimate execution of the derivative transaction takes place.

Securitized Assets: Securitization is a structured finance process which involves pooling and repackaging of cashflow producing financial assets into securities that are then sold to investors. They are termed as Asset Backed Securities (ABS) or Mortgage Backed Securities (MBS). ABS are backed by other assets such as credit card, automobile or consumer loan receivables, retail installment loans or participations in pools of leases. Credit support for these securities may be based on the underlying assets and/or provided through credit enhancements by a third party. MBS is an asset backed security whose cash flows are backed by the principal and interest payments of a set of mortgage loans. Such Mortgage could be either residential or commercial properties. ABS/MBS instrument reflect the undivided interest in the underlying assets and do not represent the obligation of the issuer of ABS/MBS or the originator of underlying receivables. Securitization often utilizes the services of SPV.

The following are certain additional disclosures w.r.t. investment in securitized debt:

1. How the risk profile of securitized debt fits into the risk appetite of the scheme

Securitized debt is a form of conversion of normally non-tradable loans to transferable securities. This is done by assigning the loans to a special purpose vehicle (a trust), which in turn issues Pass-Through-Certificates (PTCs). These PTCs are transferable securities with fixed income characteristics. The risk of investing in securitized debt is similar to investing in debt securities. However it differs in two respects.

Typically the liquidity of securitized debt is less than similar debt securities. For certain types of securitized debt (backed by mortgages, personal loans, credit card debt, etc.), there is an additional pre-

payment risk. Pre-payment risk refers to the possibility that loans are repaid before they are due, which may reduce returns if the re-investment rates are lower than initially envisaged.

Because of these additional risks, securitized debt typically offers higher yields than debt securities of similar credit rating and maturity. If the fund manager judges that the additional risks are suitably compensated by the higher returns, he may invest in securitized debt up to the limits specified in the asset allocation table above.

2. Policy relating to originators based on nature of originator, track record, NPAs, losses in earlier securitized debt, etc.

The originator is the person who has initially given the loan. The originator is also usually responsible for servicing the loan (i.e. collecting the interest and principal payments). An analysis of the originator is especially important in case of retail loans as this affects the credit quality and servicing of the PTC. The key risk is that of the underlying assets and not of the originator. For example, losses or performance of earlier issuances does not indicate quality of current series. However such past performance may be used as a guide to evaluate the loan standards, servicing capability and performance of the originator.

Originators may be: Banks, Non-Banking Finance Companies, Housing Finance Companies, etc. The fund manager / credit analyst evaluates originators based on the following parameters

- ☐ Track record
- ☐ Willingness to pay, through credit enhancement facilities etc.
- ☐ Ability to pay
- ☐ Business risk assessment, wherein following factors are considered:

- Outlook for the economy (domestic and global)
- Outlook for the industry
- Company specific factors

In addition a detailed review and assessment of rating rationale is done including interactions with the originator as well as the credit rating agency.

The following additional evaluation parameters are used as applicable for the originator / underlying issuer for pool loan and single loan securitization transactions:

- ☐ Default track record/ frequent alteration of redemption conditions / covenants
- ☐ High leverage ratios of the ultimate borrower (for single-sell downs) – both on a standalone basis as well on a consolidated level/ group level
- ☐ Higher proportion of re-schedulement of underlying assets of the pool or loan, as the case may be
- ☐ Higher proportion of overdue assets of the pool or the underlying loan, as the case may be
- ☐ Poor reputation in market
- ☐ Insufficient track record of servicing of the pool or the loan, as the case may be.

3. Risk mitigation strategies for investments with each kind of originator

An analysis of the originator is especially important in case of retail loans as the size and reach affects the credit quality and servicing of the PTC. In addition, the quality of the collection process, infrastructure and follow-up mechanism; quality of MIS; and credit enhancement mechanism are key risk mitigants for the better originators / servicers.

In case of securitization involving single loans or a small pool of loans, the credit risk of the underlying borrower is analyzed. In case of diversified pools of loans, the overall characteristic of the loans is analyzed to determine the credit risk. The credit analyst looks at ageing (i.e. how long the loan has been with the originator before securitization) as one way of evaluating the performance potential of the PTC.

Securitization transactions may include some risk mitigants (to reduce credit risk). These may include interest subvention (difference in interest rates on the underlying loans and the PTC serving as margin against defaults), overcollateralization (issue of PTCs of lesser value than the underlying loans, thus even if some loans default, the PTC continues to remain protected), presence of an equity / subordinate tranche (issue of PTCs of differing seniority when it comes to repayment - the senior tranches get paid before the junior tranche) and / or guarantees.

4. The level of diversification with respect to the underlying assets, and risk mitigation measures for less diversified investments

In case of securitization involving single loans or a small pool of loans, the credit risk of the borrower is analyzed. In case of diversified pools of loans, the overall characteristic of the loans is analyzed to determine the credit risk.

The credit analyst looks at ageing (i.e. how long the loan has been with the originator before securitization) as one way of judging the performance potential of the PTC. Additional risk mitigants may include interest subvention, over collateralization, presence of an equity / subordinate tranche and / or guarantees. The credit analyst also uses analyses by credit rating agencies on the risk profile of the securitized debt.

Currently, the following parameters are used while evaluating investment decision relating to a pool securitization transaction. The Investment Review Committee may revise the parameters from time to time.

| Characteristics/Type of Pool | Mortgage Loan | Commercial Vehicle and Construction Equipment | CAR | 2 wheelers | Micro Finance Pools* | Personal Loans* | Single Sell Downs | Others |
|---|----------------|---|---------------|---------------|----------------------|-----------------|-------------------|--------------|
| Approximate Average maturity (in Months) | Up to 10 years | Up to 3 years | Up to 3 years | Up to 3 years | NA | NA | Refer Note 1 | Refer Note 2 |
| Collateral margin (including cash, guarantees, excess interest spread, subordinate tranche) | >10% | >10% | >10% | >10% | NA | NA | “ | “ |
| Average Loan to Value Ratio | <90% | <80% | <80% | <80% | NA | NA | “ | “ |
| Average seasoning of the Pool | >3 months | >3 months | >3 months | >3 months | NA | NA | “ | “ |
| Maximum single exposure range | <1% | <1% | <1% | <1% | NA | NA | “ | “ |
| Average single | <1% | <1% | <1% | <1% | NA | NA | “ | “ |

| Characteristics/Type of Pool | Mortgage Loan | Commercial Vehicle and Construction Equipment | CAR | 2 wheelers | Micro Finance Pools* | Personal Loans* | Single Sell Downs | Others |
|------------------------------|---------------|---|-----|------------|----------------------|-----------------|-------------------|--------|
| exposure range % | | | | | | | | |

* Currently, the Scheme will not invest in these types of securitized debt

Note 1: In case of securitization involving single loans or a small pool of loans, the credit risk of the borrower is analyzed. The investment limits applicable to the underlying borrower are applied to the single loan sell-down.

2: Other investments will be decided on a case-to-case basis

The credit analyst may consider the following risk mitigating measures in his analysis of the securitized debt:

- ☐ Size of the loan
- ☐ Average original maturity of the pool
- ☐ Loan to Value Ratio
- ☐ Average seasoning of the pool
- ☐ Default rate distribution
- ☐ Geographical Distribution
- ☐ Credit enhancement facility
- ☐ Liquid facility
- ☐ Structure of the pool

5. Minimum retention period of the debt by originator prior to securitization

Issuance of securitized debt is governed by the Reserve Bank of India. RBI norms cover the "true sale" criteria including credit enhancement and liquidity enhancements. In addition, RBI has proposed minimum holding period of between nine and twelve months for assets before they can be securitized. The minimum holding period depends on the tenor of the securitization transaction. The Fund will invest in securitized debts that are compliant with the laws and regulations.

6. Minimum retention percentage by originator of debts to be securitized

Issuance of securitized debt is governed by the Reserve Bank of India. RBI norms cover the "true sale" criteria including credit enhancement and liquidity enhancements, including maximum exposure by the originator in the PTCs. In addition, RBI has proposed minimum retention requirement of between five and ten percent of the book value of the loans by the originator. The minimum retention requirement depends on the tenor and structure of the securitization transaction. The Fund will invest in securitized debt that are compliant with the laws and regulations.

7. The mechanism to tackle conflict of interest when the mutual fund invests in securitized debt of an originator and the originator in turn makes investments in that particular scheme of the fund

The key risk is securitized debt relates to the underlying borrowers and not the originator. In a securitization transaction, the originator is the seller of the debt(s) and the fund is the buyer. However, the originator is also usually responsible for servicing the loan (i.e. collecting the interest and principal payments). As the originators may also invest in the scheme, the fund manager shall ensure that the investment decision is based on parameters as set by the Investment Review Committee (IRC) of the Asset Management Company and IRC shall review the same at regular interval.

8. The resources and mechanism of individual risk assessment with the AMC for monitoring investment in securitized debt

The fund management team including the credit analyst has the experience to analyze securitized debt. In addition, credit research agencies provide analysis of individual instruments and pools. On an on-going basis (typically monthly) the servicer provides reports regarding the performance of the pool. These reports would form the base for ongoing evaluation where applicable. In addition, rating reports indicating rating changes would be monitored for changes in rating agency opinion of the credit risk.

When issued

When, as and if issued" (commonly known as **"when-issued" (WI) security**) refers to a security that has been authorized for issuance but not yet actually issued. WI trading takes place between the time a new issue is announced and the time it is actually issued. All "when issued" transactions are on an "if" basis, to be settled if and when the actual security is issued.

SEBI has on April 16, 2008 in principle allowed Mutual Funds to undertake „When Issued (WI)“ transactions in Central Government securities, at par with other market participants.

- Open Position in the "WI" market is subject to the following limits:

| Category | Reissued Security | Newly Issued Security |
|----------|--|--|
| Non-PDs | Long Position, not exceeding 5 percent of the notified amount. | Long Position, not exceeding 5 percent of the notified amount. |

The Scheme may invest in other schemes managed by the AMC or in the schemes of any other mutual funds, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing SEBI (MF) Regulations. As per the SEBI (MF) Regulations, no investment management fees will be charged for such investments and the aggregate inter scheme investment made by all the schemes of Mirae Asset Mutual Fund or in the schemes of other mutual funds shall not exceed 5% of the net asset value of the Mirae Asset Mutual Fund.

Investment in debt securities will usually be in instruments, which have been assessed as "high investment grade" by at least one credit rating agency authorized to carry out such activity under the applicable regulations. Pursuant to SEBI Circular No. MFD/CIR/9/120/2000 dated November 24, 2000, the AMC may constitute committee(s) to approve proposals for investments in unrated debt instruments. The AMC Board and the Trustee shall approve the detailed parameters for such investments.

E. WHAT ARE THE INVESTMENT STRATEGIES?

The Scheme will primarily invest in equity and equity related securities.

Equity:

The fund manager broadly analyses the industry trends and business cycles in companies that benefit directly or indirectly from the Healthcare sector that may include companies from the Pharmaceutical, Healthcare, Hospitals & Diagnostics, Other Healthcare services, Research and/or Manufacturing Services, Distribution, Chemicals (Bulk, Specialty, Agrochemicals, Others), Medical Equipment, Insurance, Wellness, Nutrition, Hygiene, Health IT services, Financials and any other industry or services that directly or indirectly supports the pharma value chain.

The Fund Manager may also invest upto 20% of the net assets of the Scheme in other equities and equity related securities of companies in India.

The fund has the flexibility to invest across market capitalization in portfolio companies within this theme.

The fund manager does have the flexibility to follow a focused approach on the investments.

The focus would be to build a portfolio of strong growth companies, reflecting our most attractive investment ideas at all points of time.

The universe of stocks will comprise majorly of companies having robust business models, enjoying sustainable competitive advantages as compared to their competitors and have high return ratios.

The Fund Manager will try to have a large base of stocks in the portfolio to avoid concentration risk and liquidity risk. The Fund Managers will monitor the trading volumes in a particular stock before investment to avoid liquidity risk.

The Scheme may take derivatives position based on the opportunities available subject to the guidelines issued by SEBI from time to time and in line with the overall investment objective of the Scheme. These may be taken to hedge the portfolio, rebalance the same or to undertake any other strategy as permitted under the SEBI Regulations

The Scheme will also invest in debt securities and money market instruments.

- The credit quality of the portfolio will be maintained and monitored using in-house research capabilities as well as inputs from external sources such as independent credit rating agencies.
- The investment team will primarily use a top down approach for taking interest rate view, sector allocation along with a bottom up approach for security/instrument selection.
- The bottom up approach will assess the quality of security/instrument (including the financial health of the issuer) as well as the liquidity of the security.
- Investments in debt instruments carry various risks such as interest rate risk, reinvestment risk, credit risk and liquidity risk etc. Whilst such risks cannot be eliminated, they may be minimized through diversification.

Risk is an inherent part of the investment function. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objective of the Scheme and provisions of SEBI (MF) Regulations. AMC has incorporated adequate safeguards to manage risk in the portfolio construction process. Risk control would involve managing risk in order to keep it in line with the investment objective of the Scheme. The risk control process involves identifying & measuring the risk through various Risk Measurement Tools like but not limited to calculating risk ratios, tracking error etc. The AMC has implemented Quantis as the Front Office and Settlement System (FOS). The system has incorporated all the investment restrictions as per SEBI guidelines and “soft” warning alerts at appropriate levels for preemptive monitoring. The system enables identifying & measuring the risk through various risk measurement tools like various risk ratios, average duration and analyzes the same so as to act in a preventive manner.

The risk control measures for managing the debt portion of the scheme are:

1. Monitoring risk adjusted returns performance of the fund with respect to its peers and its benchmark.
2. Tracking analysis of the fund on various risk parameters undertaken by independent fund research / rating agencies or analysts and take corrective measures if needed.
3. Credit analysis plays an important role at the time of purchase of bond and then at the time of regular performance analysis. Our internal research anchors the credit analysis. Sources for credit analysis include Capital Line, CRISIL, ICRA updates etc. Debt ratios, financials, cash flows are analysed at regular intervals to take a call on the credit risk.

4. We define individual limits for G-Sec, money market instruments, MIBOR linked debentures and corporate bonds exposure, for diversification reasons.

The Scheme does not propose to underwrite issuances of securities of other issuers. There will be no exposure to securitized debt securities in the portfolio.

Policy for Investment decisions

The investment policy of the AMC has been determined by the Investment Committee (“IC”) which has been ratified by the Boards of the AMC and Trustee. At the strategic level, the broad investment philosophy of the AMC and the authorized exposure limits are spelt out in the Investment Policy of the AMC. During trading hours, the Fund Managers have the discretion to take investment decisions for the Scheme within the limits defined in the Investment Policy, these decisions and the reasons thereof are communicated to the CEO for post facto approval.

The designated Fund Manager(s) of the Scheme will be responsible for taking day-to-day investment decisions and will inter-alia be responsible for asset allocation, security selection and timing of investment decisions.

Portfolio Turnover Policy

Portfolio turnover is defined as the aggregate value of purchases or sales as a percentage of the corpus of a scheme during a specified period of time. The Scheme is open ended, with subscriptions and redemptions expected on a daily basis, resulting in net inflow/outflow of funds, and on account of the various factors that affect portfolio turnover; it is difficult to give an estimate, with any reasonable amount of accuracy.

However, during volatile market conditions, the fund manager has the flexibility to churn the portfolio actively to optimize returns keeping in mind the cost associated with it.

F. FUNDAMENTAL ATTRIBUTES

Following are the fundamental attributes of the scheme, in terms of Regulation 18(15A) of the SEBI (MF) Regulations:

(i) Type of Scheme:

An open ended equity scheme investing in healthcare and allied sectors

(ii) Investment Objective:

The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sectors in India. The Scheme does not guarantee or assure any returns.

Asset allocation:

| Types of Instruments | Indicative allocation (% of total assets) | | Risk Profile |
|---|--|------|--------------|
| | 80% | 100% | |
| Indian Equities and Equity Related Securities of companies that are likely to benefit either directly or indirectly from Healthcare and allied sectors* | | | High |

| | | | |
|---|---|-----|---------------|
| Other equities and equity related securities of companies in India* | 0 | 20% | High |
| Money market instruments / debt securities Instruments and/or units of debt/liquid schemes of domestic Mutual Funds | 0 | 20% | Low to Medium |

*Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares, equity derivatives etc. The Indian equities & equity related securities of companies includes those securities listed on stock exchanges in India and includes ADRs & GDRs.

The Scheme can invest up to 50% of Net Assets of Scheme into equity derivatives instruments for the purpose of trading, hedging and portfolio rebalancing. However, the aggregate gross exposure to equity, derivatives, debt instruments and money market instruments will not exceed 100% of the net assets of the Scheme.

Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 20% of the net assets of the Scheme.

The Scheme may invest in repo/reverse repo in corporate bonds.

The Cumulative Gross Exposure to Money Market Instruments, Debt instruments, will not exceed 20% of the Net Assets of the Scheme. However, cash or cash equivalents with residual maturity of less than 91 days shall be treated as not creating any exposure.

In the event of deviations, portfolio rebalancing will be carried out within 30 calendar days.

(iii) Terms of Issue:

(a) Listing:

The Scheme being open ended, the Units are not proposed to be listed on any stock exchange and no transfer facility is provided.

(b) Redemption of Units:

The Unit Holder has the option to request for Redemption either in amount in rupees or in number of Units. The minimum redemption amount shall be 'any amount' or 'any number of units' as requested by the investor at the time of redemption request.

Redemption Price:

The Redemption Price of the Units is the price at which a Unit Holder can redeem Units of a scheme. It will be calculated as described below:

Redemption Price = Applicable NAV - (Applicable NAV x Exit Load*)

* Exit Load, whatever is applicable, will be charged.

Redemption Price will be calculated for up to three decimal places for the Scheme.

For example, if the Applicable NAV of a Scheme is Rs.10.5550, and it has a 2% Exit Load, the Redemption Price will be calculated as follows:

Redemption Price = 10.5550 - (10.5550 X 2.00%) i.e. 10.4550 - 0.2110 = 10.3440

If the Scheme has no Exit Load, the Redemption Price will be equal to the Applicable NAV.

The Securities Transaction Tax levied under the Income Tax Act, 1961, at the applicable rate on the amount of redemption will be reduced from the amount of redemption.

To illustrate:

If a Redemption of 4,900 units is sought by the Unit Holder at a Redemption Price of Rs. 10.3440 (as calculated above), the redemption amount is Rs. 50,685.60. Securities Transaction Tax (STT) for instance is 0.001%. This will be further reduced by the STT of Re. 0.50 (i.e. Rs. 50,685.60 x 0.001%), making the net redemption amount Rs. 50,685.10.

If a Redemption of Rs. 10,000 is sought by the Unit Holder at a Net Redemption Price of Rs. 10.3440 (as calculated above), which will give 966.744 Units; the effective redemption amount will be grossed up to Rs. 10,204.08 (i.e. $10,000 \div (1-2\%)$) and 966.744 units ($10,204.08 \div 10.555$) will be redeemed. This is to ensure that the Unit Holder receives the net amount of Rs. 10,000 as desired.

Investors may note that the Trustee has a right to modify the existing Load structure in any manner subject to a maximum as prescribed under the Regulations and with prospective effect only.

Please refer section – LOAD STRUCTURE.

Applicable NAV for Redemption / Switch-Out / Systematic Transfer Plan:

- In respect of valid Redemption applications accepted at a Designated Collection Centre up to 3 p.m. on a Business Day, the NAV of such day will be applicable.
- In respect of valid Redemption applications accepted at a Designated Collection Centre after 3 p.m. on a Business Day, the NAV of the next Business Day will be applicable.

(c) Aggregate fees and expenses charged to the scheme:

For detailed fees and expenses charged to the scheme please refer to section 'Fees and Expenses'.

- (d) The Scheme does not provide any safety net or guarantee to the investors.
There is no assurance OR guarantee of returns.

Change in the fundamental attributes of the Schemes:

In accordance with Regulation 18(15A) of the Regulations, the Trustee shall ensure that no change in the fundamental attributes of the Scheme or the Fund or the fees and expenses payable or any other change which would modify the Scheme and affect the interest of the Unit Holders will be carried out unless:

- A written communication about the proposed change is sent to each Unit Holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a Marathi daily newspaper with wide circulation published in Mumbai (as the head office of the Fund is situated there); and
- The Unit holders are given an option to exit for a period of 30 days to exit at the prevailing Net Asset Value without any exit Load.

Further, before effecting any such change, the Trustees shall obtain comments from SEBI.

Fundamental attributes will not cover changes to the Scheme made in order to comply with changes in regulation with which the Scheme has been required to comply.

G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The performance of the scheme will be benchmarked to the performance of the S&P BSE Healthcare Index (TRI index).

Rationale for adoption of benchmark:

The S&P BSE Healthcare is designed to provide investors with benchmark reflecting companies included in the S&P BSE All Cap that are classified as members of the healthcare sector.

Since the Scheme aims to invest in companies that would benefit from the directly or indirectly in Healthcare and allied sectors in India which would typically primarily comprise of Pharma and Healthcare companies. BSE Healthcare index has adequate representation of the same and would be the most apt benchmark for the scheme.

The Trustees may change the benchmark in future if a benchmark better suited to the investment objective of the Scheme is available.

H. WHO MANAGES THE SCHEME?

| Sr. No. | Particulars | Details |
|---------|--|--|
| i. | Name | Vrijesh Kasera |
| ii. | Age | 40 years |
| iii. | Qualification | MBA (Finance), CFA (ICFAI) |
| iv. | Last 10 years' experience | <p>Mr. Kasera has professional experience of more than 13 years. His primary responsibility includes Investment Analysis & Research. Prior to this assignment, he was associated with Axis Capital Ltd. as an Equity Research Analyst. He has also been associated with Edelweiss Broking Ltd.</p> <p>Mr. Kasera has completed his Post Graduation Diploma in Business Management from IILM and also he has done his Chartered Financial Analyst & Master of Science in Finance from ICFAI University.</p> <p>Following others Scheme of the Fund are or co-managed by him:</p> <ul style="list-style-type: none"> i. Mirae Asset Equity Savings Fund (Equity Portion) ii. Mirae Asset Hybrid Equity Fund (Equity Portion) |
| v. | Tenure for which the fund manager has been managing the scheme | 3 years and 4 months (since 2 nd July 2018) |
| vi. | Scheme's portfolio turnover ratio | 0.32 times as on September 30, 2021 |

Comparison with similar existing schemes of Mirae Asset Mutual Fund:

The below table shows the differentiation of the Scheme with the existing equity schemes of Mirae Asset Mutual Fund:

| Scheme Name | Investment Objective | Asset Allocation Pattern | | | Investment Strategy | No. of folios as on September 30, 2021 | AUM as on September 30, 2021 (Rs. in crores) |
|-----------------------------------|--|---|--|---------------------|--|--|--|
| Mirae Asset Large Cap Fund | The investment objective of the scheme is to generate long term capital appreciation by capitalizing on potential investment opportunities by predominantly investing in equities of large cap companies. The Scheme does not guarantee or assure any returns. | Types of Instruments | Indicative allocation (% of total assets) | Risk Profile | <p>The fund will predominantly invest in large cap companies, yet it has the flexibility to invest upto 20% in non-large cap companies. The fund manager may not have any bias towards particular theme, sector, or style in picking investment opportunities.</p> <p>The Scheme aims to maximize the long term capital appreciation by finding investment opportunities resulting from Indian economic growth and its structural shifts through investing in equities, equities related securities with risk mitigating and controlling measures.</p> | 838927 | 30122.49 |
| | | | Minimum | Maximum | | | |
| | | Equities and Equity Related Securities of Large Cap companies* | 80 | 100 | High | | |
| | | Equities and Equity Related Securities of companies other than Large Cap companies* | 0 | 20 | High | | |
| | | Money market instruments/debt securities Instruments ** | 0 | 20 | Low to Medium | | |

| Mirae Asset Great Consumer Fund | The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of companies/funds that are likely to benefit either directly or indirectly from consumption led demand in India. The Scheme does not guarantee or assure any returns. | Instruments | Indicative allocations (% of total assets) | | Risk Profile | The Consumer Investment Theme responds to lasting changes in the emerging and developed markets. The AMC's strong conviction in long-term opportunities of the consumer theme in India especially has led to develop Mirae Asset Great Consumer Fund. Mirae Asset Great Consumer Fund aims to capture the wide-ranging investment opportunities presented by this trend. It does not focus solely on the consumer sector but on a broad range of sectors that will benefit from increased consumption. The portfolio manager aims to construct a concentrated portfolio of stocks based on high conviction investment ideas. The fund manager may not have any bias towards particular market cap or style in selecting investment opportunities. | 56,704 | 1,553.48 |
|---------------------------------|---|--|--|----------|---------------|---|--------|----------|
| | | | Mini mum | Maxi mum | | | | |
| | | Indian Equities and Equity Related Securities of companies that are likely to benefit either directly or indirectly from consumption led demand* | 80% | 100% | High | | | |
| | | Money market instruments / debt securities Instruments and/or units of debt/liquid schemes of domestic/international Mutual Funds. | 0 | 20% | Low to medium | | | |

| | | | | | | | | |
|--|--|---|--|------|---------------------|--|--------|--------|
| Mirae Asset Equity Savings Fund | The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. The Scheme does not assure or guarantee any returns. | Types of Instruments | Indicative allocation (% of total assets) | | Risk Profile | The scheme will seek to achieve its investment objective primarily by employing various strategies which seek to exploit available arbitrage opportunities in markets along with pure equity investments and investments in debt and money market instruments. | 11,068 | 375.54 |
| | | Indian Equities and Equity Related Instruments | 65 % | 90 % | Medium to High | | | |
| | | i. Equities & equity related instruments (unhedged)* | 20 % | 45 % | High | | | |
| | | ii. Equities, equity related instruments and derivatives including index futures, stock futures, index options & stock options etc. as part of hedged / arbitrage exposure.** | 20 % | 70 % | Low to Medium | | | |
| | | Money market instruments / debt securities Instruments and/or units of debt/liquid schemes of domestic Mutual Funds | 10 % | 35 % | Low to Medium | | | |

| | | | | | | | | |
|------------------------------------|--|--|--|-------|---------------------|--|--------|----------|
| Mirae Asset Healthcare Fund | The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sectors in India. The Scheme does not guarantee or assure any returns. | Types of Instruments | Indicative allocation (% of total assets) | | Risk Profile | The Scheme will primarily invest in equity and equity related securities. The Scheme will also invest in debt securities and money market instruments. | 98,543 | 1,886.64 |
| | | Indian Equities and Equity Related Securities of companies that are likely to benefit either directly or indirectly from Healthcare and allied sectors.* | 80 % | 100 % | High | | | |
| | | Other equities and equity related securities of companies in India.* | 0 | 20% | High | | | |
| | | Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds | 0 | 20% | Low to Medium | | | |

| Mirae Asset Hybrid Equity Fund | The investment objective of the Scheme is to generate capital appreciation along with current income from a combined portfolio of predominantly investing in equity & equity related instruments and balance in debt and money market instruments. The Scheme does not guarantee or assure any returns. The Scheme does not guarantee or assure any returns. | <table><tr><th rowspan="2">Types of Instruments</th><th colspan="2">Indicative allocation (% of total assets)</th><th>Risk Profile</th></tr><tr><th>Minimum</th><th>Maximum</th><th>High/Medium/Low</th></tr><tr><td>Equity and Equity Related Instruments*</td><td>65</td><td>80</td><td>High</td></tr><tr><td>Debt & Money Market Instruments</td><td>20</td><td>35</td><td>Medium</td></tr><tr><td>Units issued by REITs and InvITs</td><td>0</td><td>10</td><td>Medium to High</td></tr></table> | Types of Instruments | Indicative allocation (% of total assets) | | Risk Profile | Minimum | Maximum | High/Medium/Low | Equity and Equity Related Instruments* | 65 | 80 | High | Debt & Money Market Instruments | 20 | 35 | Medium | Units issued by REITs and InvITs | 0 | 10 | Medium to High | <p>This fund is positioned as a lower risk alternative to a pure equities scheme, while retaining some of the upside potential from equities exposure.</p> <p>The Scheme provides the Investment Manager flexibility to shift allocations within the mentioned asset allocation in the event of a change in view regarding an asset class.</p> <p>The Scheme will primarily invest in equity and equity related securities.</p> | 1,53,346 | 6,047.49 |
|--|--|--|----------------------|---|--|--------------|---------|---------|-----------------|--|----|-----|------|--|----|----|---------------|---|-----------|----------|----------------|---|----------|----------|
| Types of Instruments | Indicative allocation (% of total assets) | | | Risk Profile | | | | | | | | | | | | | | | | | | | | |
| | Minimum | Maximum | High/Medium/Low | | | | | | | | | | | | | | | | | | | | | |
| Equity and Equity Related Instruments* | 65 | 80 | High | | | | | | | | | | | | | | | | | | | | | |
| Debt & Money Market Instruments | 20 | 35 | Medium | | | | | | | | | | | | | | | | | | | | | |
| Units issued by REITs and InvITs | 0 | 10 | Medium to High | | | | | | | | | | | | | | | | | | | | | |
| Mirae Asset Tax Saver Fund | The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. The Scheme does not guarantee or assure any returns. | <table><tr><th rowspan="2">Types of Instruments</th><th colspan="2">Indicative allocation (% of total assets)</th><th>Risk Profile</th></tr><tr><th>Minimum</th><th>Maximum</th><th>High/Medium/Low</th></tr><tr><td>Equity and Equity Related Instruments*</td><td>80</td><td>100</td><td>High</td></tr><tr><td>Debt Instruments, Money Market Instruments, G-Secs, Cash, CBLO, Reverse Repo, etc.</td><td>0</td><td>20</td><td>Low to Medium</td></tr></table> | Types of Instruments | Indicative allocation (% of total assets) | | Risk Profile | Minimum | Maximum | High/Medium/Low | Equity and Equity Related Instruments* | 80 | 100 | High | Debt Instruments, Money Market Instruments, G-Secs, Cash, CBLO, Reverse Repo, etc. | 0 | 20 | Low to Medium | The Scheme will primarily invest in equity and equity related securities. | 10,06,694 | 9,838.44 | | | | |
| Types of Instruments | Indicative allocation (% of total assets) | | | Risk Profile | | | | | | | | | | | | | | | | | | | | |
| | Minimum | Maximum | High/Medium/Low | | | | | | | | | | | | | | | | | | | | | |
| Equity and Equity Related Instruments* | 80 | 100 | High | | | | | | | | | | | | | | | | | | | | | |
| Debt Instruments, Money Market Instruments, G-Secs, Cash, CBLO, Reverse Repo, etc. | 0 | 20 | Low to Medium | | | | | | | | | | | | | | | | | | | | | |

| | | | | | | | | |
|--------------------------------|--|--|--|---------|---------------------|---|----------|----------|
| Mirae Asset Midcap Fund | The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in Indian equity and equity related securities of midcap companies. From time to time, the fund manager may also participate in other Indian equities and equity related securities for optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized. | Types of Instruments | Indicative allocation (% of total assets) | | Risk Profile | As per investment objective, the Scheme shall follow a predominantly Midcap strategy with a minimum exposure of 65% to Mid-Cap equity and equity related instruments. The Scheme may also seek participation in other equity and equity related securities to achieve optimal portfolio construction. | 2,60,741 | 6,492.05 |
| | | | Minimu | Maximum | | | | |
| | | Equities and equity related securities* of midcap companies** | 65 % | 100 % | | | | |
| | | Equities and equity related securities other than above | 0% | 35 % | | | | |
| | | Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds | 0 | 35 % | Low to Medium | The Investment Manager will select equity securities on a bottom-up, stock-by-stock basis. The focus would be to build a portfolio of strong growth companies, reflecting our most attractive investment ideas at all points of time. | | |

| | | | | | | | | |
|------------------------------------|--|---|-----------------------|-----------|---------------|---|-----------|-----------|
| Mirae Asset Emerging Bluechip Fund | The investment objective of the scheme is to generate income and capital appreciation from a portfolio primarily investing in Indian equities and equity related securities of large cap and mid cap companies at the time of investment. From time to time, the fund manager may also seek participation in other Indian equity and equity related securities to achieve optimal Portfolio construction. The Scheme does not guarantee or assure any returns. | Types of Instruments | Indicative allocation | | Risk Profile | The investment strategies for the scheme are as follows: •The scheme aims to generate income and capital appreciation from a portfolio primarily investing in Indian equities and equity related securities of large cap and mid cap companies at the time of investment. From time to time, the fund manager may also seek participation in other Indian equity and equity related securities to achieve optimal Portfolio construction. •The fund manager may not have any bias towards particular theme, sector or style in picking investment opportunities. However, the fund manager does have the flexibility to follow a focused approach on the investments. | 13,27,440 | 21,265.21 |
| | | | (% of total assets) | | | | | |
| | | | Mini mum | Ma xim um | | | | |
| | | Indian Equities and Equity Related Securities* of Large cap companies (top 100 stocks by market capitalization at the time of investment). | 35 | 65 | High | | | |
| | | Indian Equities and Equity Related Securities* of Mid cap companies (which are not part of the Top 100 stocks but fall within Top 250 stocks by market capitalization at the time of investment). | 35 | 65 | High | | | |
| | | Other Indian Equities and Equity Related Securities/ Money market instruments (including Tri-party repo)/debt securities Instruments** | 0 | 30 | Low to Medium | | | |

| | | | | | | | | |
|---------------------------------|---|--|--|----------------|---------------------|---|----------|----------|
| Mirae Asset Focused Fund | An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap) | Types of Instruments | Indicative allocation (% of total assets) | | Risk Profile | The Scheme will primarily invest in equity and equity related securities. The fund manager will follow a focused approach on the investments. The investments will be limited to maximum of 30 stocks. The fund has the flexibility to invest across market capitalization in large cap, mid cap and small cap category. The focus would be to build a portfolio of strong growth companies, reflecting our most attractive investment ideas at all points of time. | 2,39,463 | 7,693.96 |
| | | | Minimum | Maximum | | | | |
| | | Indian equities and equity related securities\$* | 65 % | 100 % | High | | | |
| | | Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds | 0 | 35 % | Low to Medium | | | |

| | | | | | | | | |
|----------------------------|--|---|---|---------|----------------|---|-------|--------|
| Mirae Asset Arbitrage Fund | The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized | Types of Instruments | Indicative allocation (% of total assets) | | Risk Profile | The scheme will seek to achieve its investment objective primarily by employing various strategies which seek to exploit available arbitrage opportunities in markets. If suitable arbitrage opportunities are not available in the opinion of the Fund Manager, the scheme may predominantly invest in debt and money market securities. | 7,012 | 385.05 |
| | | | Minimum | Maximum | | | | |
| | | | Equities and Equity Linked instruments* | 65 % | 90 % | | | |
| | | Derivatives including Index Futures, Stock Futures, Index Options and Stock Options | 65 % | 90 % | Medium to High | | | |
| | | Debt securities and Money Market Instruments (including the margin money deployed in derivative transactions) | 10 % | 35 % | Low to Medium | | | |
| | | Units issued by REITs & InvITs | 0 % | 10 % | Medium to High | | | |

| Mirae Asset Banking and Financial Services Fund | The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services sector. The Scheme does not guarantee or assure any returns. | Types of Instruments | Indicative allocation (% of total assets) | | Risk Profile | The fund manager broadly analyses the industry trends and business cycles in companies that benefit from the growth in the Banking and Financial services sector that includes but not limited to Banks, NBFCs, HFCs, MFCs, Broking and securities, Stock exchanges, depositories and related infrastructure providers, Wealth management or various kinds of asset management, Insurance, currency and forex, Credit cards and payment gateways or such infrastructure providers, digital financial institutes, rating agencies and investment companies | 40,768 | 776.05 |
|---|--|--|---|----------|----------------|---|--------|--------|
| | | | Mini mum | Maxi mum | | | | |
| | | Equity and equity related instruments of companies in the Banking and Financial Services Sector in India | 80% | 100% | High | The Fund Manager may also invest upto 20% of the net assets of the Scheme in equities and equity related securities of companies other than in Banking and Financial services sector. The fund has the flexibility to invest across market capitalization in portfolio companies within this theme. | | |
| | | Other equities and equity related Instruments | 0% | 20% | High | | | |
| | | Debt and Money Market Instruments including schemes of Mutual Fund | 0% | 20% | Low to Medium | | | |
| | | Units issued by REIT/InvITs | 0% | 10% | Medium to High | | | |

Disclosures in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016:

A. Portfolio of the Scheme as on September 30, 2021 :

Top 10 Holdings as on September 30, 2021 :

| Name of the Instrument | ISIN | Industry | Quantity | Market/Fair Value(Rs. in Lacs) | % to Net Assets |
|---------------------------------------|--------------|---------------------|-----------|--------------------------------|-----------------|
| Sun Pharmaceutical Industries Limited | INE044A01036 | Pharmaceuticals | 31,15,324 | 25491.14 | 13.53% |
| Dr. Reddy's Laboratories Limited | INE089A01023 | Pharmaceuticals | 3,25,346 | 15879.16 | 8.43% |
| Divi's Laboratories Limited | INE361B01024 | Pharmaceuticals | 3,10,582 | 14903.90 | 7.91% |
| Apollo Hospitals Enterprise Limited | INE437A01024 | Healthcare Services | 3,02,294 | 13547.61 | 7.19% |
| Cipla Limited | INE059A01026 | Pharmaceuticals | 13,69,033 | 13465.12 | 7.14% |
| Torrent Pharmaceuticals Limited | INE685A01028 | Pharmaceuticals | 3,40,780 | 10514.77 | 5.58% |
| IPCA Laboratories Limited | INE571A01020 | Pharmaceuticals | 3,26,522 | 7873.59 | 4.18% |
| Fortis Healthcare Limited | INE061F01013 | Healthcare Services | 27,30,491 | 7194.84 | 3.82% |
| Lupin Limited | INE326A01037 | Pharmaceuticals | 7,31,814 | 6963.94 | 3.70% |

| | | | | | |
|----------------------|--------------|-----------------|----------|---------|-------|
| Gland Pharma Limited | INE068V01023 | Pharmaceuticals | 1,59,798 | 5944.33 | 3.15% |
|----------------------|--------------|-----------------|----------|---------|-------|

Sector allocation as on September 30, 2021

| Industry Allocation (Domestic Equities) | % Weightage |
|---|-------------|
| Pharmaceuticals | 70.2726% |
| Healthcare Services | 17.8052% |
| Chemicals | 6.9767% |
| Insurance | 4.2705% |
| | |
| | |
| Total | 99.3251% |

For complete details of the portfolio refer: <https://www.miraeassetmf.co.in/downloads/portfolios>

B. The aggregate investment in the scheme under the following categories as on September 30, 2021:

| Sr. No. | Categories | Amount (Rs.) |
|---------|--------------------------------|----------------|
| i. | AMC's Board of Directors | 83,81,427.65 |
| ii. | Scheme's Fund Manager(s) | NIL |
| iii. | Other key managerial personnel | 9,62,15,379.05 |

C. Illustration of impact of expense ratio on scheme's returns

| Particulars | | Regular Plan | Direct Plan |
|--|-----------------|--------------|-------------|
| Opening NAV per unit | A | 10.0000 | 10.0000 |
| Gross Scheme Returns @ 8.75% | B | 0.8750 | 0.8750 |
| Expense Ratio @ 1.50 % p.a. | C = (A x 1.50%) | 0.1500 | 0.1500 |
| Distribution Expense Ratio @ 0.25 % p.a. * | D = (A x 0.25%) | 0.0250 | 0.0000 |
| Total Expenses | E = C + D | 0.1750 | 0.1500 |
| Closing NAV per unit | F = A + B - E | 10.7000 | 10.7250 |
| Net 1 Year Return | F/A - 1 | 7.00% | 7.25% |

*Distribution/Brokerage expense is not levied on Direct Plan

The above calculation is provided to illustrate the impact of expenses on the scheme returns and should not be construed as indicative Expense Ratio, yield or return.

I. WHAT ARE THE INVESTMENT RESTRICTIONS?

The following investment limitations and other restrictions, inter-alia, as contained in the Trust Deed and the Regulations apply to the Scheme:

- A mutual fund scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the Act. Such investment limit may be extended to 12% of the NAV of the scheme with the prior approval of the Board of Trustees and the Board of directors of the asset management

company. Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and collateralized borrowing and lending obligations. Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with the Board

- Investment in unrated debt and money market instruments, other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. shall be subject to the following:
 - a. Investments shall only be made in such instruments, including bills rediscounting, usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in SEBI (Mutual Fund) Regulations, 1996 and various circulars issued thereunder.
 - b. Exposure in such instruments, shall not exceed 5% of the net assets of the scheme.
 - c. All such investments shall be made with the prior approval of the Board of AMC and the Board of trustees.
- No mutual fund under all its schemes should own more than ten per cent of any company's paid up capital carrying voting rights
- The Scheme shall not invest in unlisted debt instruments including commercial papers (CPs), other than (a) government securities, (b) other money market instruments and (c) derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc.

However, the scheme may invest in unlisted Non-Convertible debentures (NCDs) not exceeding 10% of the debt portfolio of the scheme subject to the condition that such unlisted NCDs have a simple structure (i.e. with fixed and uniform coupon, fixed maturity period, without any options, fully paid up upfront, without any credit enhancements or structured obligations) and are rated and secured with coupon payment frequency on monthly basis.

- The investment of mutual fund schemes in below instruments shall not exceed 10% of the debt portfolio of the schemes and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the schemes:
 - a) Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and
 - b) Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.
- Investment in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares.
- The Scheme may invest in another scheme under the same asset management company or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the management or in schemes under the management of any other asset management company shall not exceed 5% of the NAV of the mutual fund.
- Pending deployment of funds of a scheme in securities in terms of investment objectives of the scheme a mutual fund can invest the funds of the scheme in short term deposits of scheduled commercial banks. The investment in these deposits shall be in accordance with SEBI Circular dated April 16, 2007 and June 23, 2008 and August 16, 2019 and September 20, 2020.
- The mutual fund shall not borrow except to meet temporary liquidity needs of the mutual funds for the purpose of repurchase, redemption of units or payment of interest or dividend to the unitholders. Provided that the mutual fund shall not borrow more than 20 per cent of the net asset of the scheme and the duration of such a borrowing shall not exceed a period of six months.

As per SEBI Circular SEBI/IMD/CIR No.1/91171/07 dated April 16, 2007 and SEBI Circular SEBI/HO/IMD/DF4/CIR/P/2019/093 dated August 16, 2019 & and SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/101 dated September 20, 2019:

- Total investment of the Scheme in Short term deposit(s) of all the Scheduled Commercial Banks put together shall not exceed 15% of the net assets. However, this limit can be raised upto 20% of the net assets with prior approval of the trustees. Further, investments in Short Term Deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- “Short Term” for parking of funds by Mutual Funds shall be treated as a period not exceeding 91 days
- The Scheme shall not invest more than 10% of the net assets in short term deposit(s), of any one scheduled commercial bank including its subsidiaries.
- The Scheme shall not invest in short term deposit of a bank which has invested in that Scheme. AMC shall also ensure that the bank in which a scheme has Short term deposit do not invest in the said scheme until the scheme has Short term deposit with such bank.
- Asset Management Company (AMC) shall not be permitted to charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.
- The investments in short term deposits of scheduled commercial banks will be reported to the Trustees along with the reasons for the investment which, inter-alia, would include comparison with the interest rates offered by other scheduled commercial banks. Further, AMC shall ensure that the reasons for such investments are recorded in the manner prescribed in SEBI Circular MFD/CIR/6/73/2000 dated July 27, 2000.
- The Scheme will comply with SEBI regulations and any other regulations applicable to the investments of Funds from time to time. The Trustee may alter the above restrictions from time to time to the extent that changes in the regulations may allow. All investment restrictions shall be applicable at the time of making investment.
- In accordance with SEBI Circular No. SEBI/IMD/CIR No.7/129592/08 dated June 23, 2008, the aforesaid limits shall not be applicable to term deposits placed as margins for trading in cash and derivatives market.
- Inter scheme transfers (ISTs) of investments from one scheme to another scheme in the same Mutual Fund shall be allowed only if such transfers are done at the prevailing market price for quoted instruments on spot basis. Explanation -“Spot basis” shall have same meaning as specified by stock exchange for spot transactions. The securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

Further, ISTs may be allowed in the following scenarios:

- i. for meeting liquidity requirement in a scheme in case of unanticipated redemption pressure
- ii. for Duration/ Issuer/ Sector/ Group rebalancing

No IST of a security shall be done, if there is negative news or rumors in the mainstream media or an alert is generated about the security, based on internal credit risk assessment.

- The scheme shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relative securities and in all cases of sale, deliver the securities; Further, the scheme shall not engage in short selling or securities lending and borrowing scheme.
- The Scheme shall get the securities purchased or transferred in the name of the mutual fund on account of the concerned scheme, wherever investments are intended to be of long-term nature.
- The Scheme shall not make any investment in: a) Any unlisted security of an associate or group company of the Sponsor; or b) Any security issued by way of private placement by an associate or group company of the sponsor; or c) The listed securities of group companies of the Sponsor which is in excess of 25% of the net assets.
- The scheme shall not make any investment in any fund of funds scheme.
- The scheme shall not invest more than 10% of its NAV in the listed equity shares or listed equity related instruments of any company or listed units /securities of venture capital funds provided that the limit of 10% shall not be applicable for investments in index scheme or sector or industry specific scheme.
- All investments by a mutual fund scheme in equity shares and equity related instruments shall only be made provided such securities are listed or to be listed.
- The Mutual Fund having an aggregate of securities which are worth Rs.10 crores or more, as on the latest balance sheet date, shall subject to such instructions as may be issued from time to time by SEBI, settle their transactions entered on or after January 15, 1998 only through dematerialized securities. Further, all transactions in government securities shall be in dematerialized form.

Investments Limitations and Restrictions in Derivatives

In accordance with SEBI Circular dated August 18, 2010, the following investment restrictions shall apply with respect to investment in Derivatives:

| Sr. No. | Particulars |
|---------|---|
| 1 | The cumulative gross exposure through equity, debt and derivative positions will not exceed 100% of the net assets of the scheme. However, cash or cash equivalents with residual maturity of less than 91 days shall be treated as not creating any exposure. |
| 2 | The Scheme shall not write options or purchase instruments with embedded written options. |
| 3 | The total exposure related to option premium paid shall not exceed 20% of the net assets of the scheme. |
| 4 | Exposure due to hedging positions may not be included in the above mentioned limits subject to the following: <ol style="list-style-type: none"> Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains. Hedging positions shall not be taken for existing derivative positions. Exposure due to such positions shall be added and treated under gross cumulative exposure limits mentioned under Point 1. Any derivative instrument used to hedge shall have the same underlying security as the existing position being hedged. The quantity of underlying associated with the derivative position taken for hedging purposes shall not exceed the quantity of the existing position against which hedge has been taken. |
| 5 | <ul style="list-style-type: none"> • The scheme may enter into plain vanilla Interest Rate Swaps (IRS) for hedging purposes. |

| | <p>The value of the notional principal in such cases shall not exceed the value of respective existing assets being hedged by the scheme.</p> <ul style="list-style-type: none"> In case of participation in IRS is through over the counter transactions, the counter party shall be an entity recognized as a market maker by RBI and exposure to a single counterparty in such transactions shall not exceed 10% of the net assets of the scheme. However, if mutual funds are transacting in IRS through an electronic trading platform offered by the Clearing Corporation of India Ltd. (CCIL) and CCIL is the central counterparty for such transactions guaranteeing settlement, the single counterparty limit of 10% shall not be applicable. | | | | | | | | |
|---------------|---|----------|----------|-------------|--|--------------|--|---------------|--|
| 6 | Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under gross cumulative exposure limits mentioned under Point 1. | | | | | | | | |
| 7 | <p>Each position taken in derivatives shall have an associated exposure as defined below. Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss. Exposure in derivative positions shall be computed as follows:</p> <table border="1"> <thead> <tr> <th>Position</th><th>Exposure</th></tr> </thead> <tbody> <tr> <td>Long Future</td><td>Futures Price * Lot Size * Number of Contracts</td></tr> <tr> <td>Short Future</td><td>Futures Price * Lot Size * Number of Contracts</td></tr> <tr> <td>Option bought</td><td>Option Premium Paid * Lot Size * Number of Contracts</td></tr> </tbody> </table> | Position | Exposure | Long Future | Futures Price * Lot Size * Number of Contracts | Short Future | Futures Price * Lot Size * Number of Contracts | Option bought | Option Premium Paid * Lot Size * Number of Contracts |
| Position | Exposure | | | | | | | | |
| Long Future | Futures Price * Lot Size * Number of Contracts | | | | | | | | |
| Short Future | Futures Price * Lot Size * Number of Contracts | | | | | | | | |
| Option bought | Option Premium Paid * Lot Size * Number of Contracts | | | | | | | | |
| 8 | Derivatives transactions shall be disclosed in the half-yearly portfolio / annual report of the schemes in line with requirements under SEBI Regulations. | | | | | | | | |

In accordance with SEBI circulars dated September 14, 2005, January 20, 2006 and September 22, 2006, the following conditions shall apply to the Scheme's participation in the derivatives market. Please note that the investment restrictions applicable to the Scheme's participation in the derivatives market will be as prescribed or varied by SEBI or by the Trustees (subject to SEBI requirements) from time to time.

Position limit for the Fund in index options contracts

- The Fund's position limit in all index options contracts on a particular underlying index shall be Rs.500 Crores or 15% of the total open interest of the market in index options, whichever is higher, per Stock Exchange.
- This limit would be applicable on open positions in all options contracts on a particular underlying index.

Position limit for the Fund in index futures contracts

- The Fund's position limit in all index futures contracts on a particular underlying index shall be Rs.500 Crores or 15% of the total open interest of the market in index futures, whichever is higher, per Stock Exchange.
- This limit would be applicable on open positions in all futures contracts on a particular underlying index.

Additional position limit in index derivatives for hedging for the Fund

In addition to the position limits above, the Fund may take exposure in equity index derivatives subject to the following limits:

- Short positions in index derivatives (short futures, short calls and long puts) shall not exceed (in notional value) the Fund's holding of stocks.
- Long positions in index derivatives (long futures, long calls and short puts) shall not exceed (in notional value) the Fund's holding of cash, government securities, T-Bills and similar instruments.

Position limit for the Fund for stock based derivative contracts

The combined futures and options position limit shall be 20% of the applicable Market Wide Position Limit (MWPL).

Position limit for the Scheme

The position limit/disclosure requirements for the Scheme shall be as follows:

- For stock option and stock futures contracts, the gross open position across all derivative contracts on a particular underlying stock of the Scheme shall not exceed the higher of:
1% of the free float market capitalization (in terms of number of shares)
OR
5% of the open interest in the derivative contracts on a particular underlying stock (in terms of number of contracts (Shares)).
- For index based contracts, the Fund shall disclose the total open interest held by its scheme or all schemes put together in a particular underlying index, if such open interest equals to or exceeds 15% of the open interest of all derivative contracts on that underlying index.
- This position limits shall be applicable on the combined position in all derivative contracts on an underlying stock at a stock exchange.

The Trustee may alter the above restrictions from time to time to the extent that changes in the Regulations may allow and as deemed fit in the general interest of the Unit Holders.

Apart from the investment restrictions prescribed under SEBI (MF) Regulations, the Fund does not follow any internal norms vis-a-vis limiting exposure to a particular scrip or sector etc.

Participation in Repo in Corporate Debt

In accordance with SEBI Circulars No. CIR/IMD/DF/19/2011 dated November 11, 2011 and CIR/IMD/DF/23/2012 dated November 15, 2012 on 'Participation of mutual funds in repo in corporate debt securities', Mirae Asset Mutual Fund shall participate in repo transactions in Corporate Debt Securities within the following overall framework, as per the guidelines of Securities and Exchange Board of India and Boards of Mirae Asset Trustee Co. Pvt. Ltd. & Mirae Asset Investment Managers (India) Pvt. Ltd.

(A) Gross Exposure Norms

- (i) The gross exposure of the scheme to 'corporate bonds repo transactions' shall not be more than 10% of the net assets of the concerned scheme.
- (ii) The cumulative gross exposure through repo transactions in corporate debt, equity, debt and derivative positions should not exceed 100% of the net assets of the Scheme. However, cash or cash equivalents with residual maturity of less than 91 days shall be treated as not creating any exposure.
- (iii) In addition to investment restrictions specified in SEBI (Mutual Funds) Regulations 1996, the counter-party exposure in a scheme, considering the investments held in the debt securities and value of collaterals held through repo transactions (as a lender), shall not be more than 10% of the Net Assets of the Scheme.

(B) Category of the counter-party to be considered for making investment

Eligible Counterparties: In accordance with the RBI Circular No. RBI/2009- 10/284 idmd.dod.05/11.08.38/2009- 10 dated January 8, 2010, the following categories of entities shall be deemed to be the eligible counterparties to undertake repo transactions in corporate debt securities, provided, they form part of the Fixed Income Investment Universe of Mirae Asset Mutual Fund, and subject to execution of master repo agreement:

- i) Any scheduled commercial bank excluding RRBs and LABs;
- ii) Any Primary Dealer authorized by the Reserve Bank of India;

- iii) Any non-banking financial company registered with the Reserve Bank of India (other than Government companies as defined in section 617 of the Companies Act, 1956);
- iv) All-India Financial Institutions, namely, Exim Bank, NABARD, NHB and SIDBI;
- v) Other regulated entities, subject to the approval of the regulators concerned, viz.,
- vi) Any mutual fund registered with the Securities and Exchange Board of India;
- vii) Any housing finance company registered with the National Housing Bank;
- viii) Any insurance company registered with the Insurance Regulatory and Development Authority and
- ix) other entities specifically permitted by the Reserve Bank.

(C) Credit Rating of Counterparty to be considered for making investment

The scheme/s shall carry out repo transactions with only those counterparties, who have a credit rating of 'AA and above' (Long term rating) or 'A1+' (Short term rating) which are part of our approved Debt Universe on which we have approved Credit Limits.

(D) Tenor of Repo

As a repo seller, the scheme/s can borrow for a period not more than six months as per the existing Regulation 44(2) of the SEBI (Mutual Funds) Regulations, 1996. As a repo buyer, the scheme/s can lend for a maximum period of one year, subject to provision/s of the Scheme Information Document (SID).

(E) Tenor and Credit Rating of the Collateral

The scheme/s shall participate in repo transactions in Corporate Bonds rated 'AA and above' ('A1+' in respect of money market instruments). The tenor of the collateral shall not be more than 10 years.

(F) Minimum Haircut

Haircut/ margins will be decided either by the clearing house or may be bilaterally agreed upon, in terms of the documentation governing repo transactions, subject to the following stipulations:

- Listed corporate bonds and debentures shall carry a minimum haircut of 2% of market value. Additional haircut may be charged based on tenor and illiquidity of the security.
- CPs and CDs shall carry a minimum haircut of 1.5% of market value.
- Securities issued by a local authority shall carry a minimum haircut of 2% of market value. Additional haircut may be charged based on tenor and illiquidity of the security.

The above are minimum stipulated haircuts where the repo period is overnight or where the re-margining frequency (in case of longer tenor repos) is daily. In all other cases, Fund Manager may adopt appropriate higher haircuts.

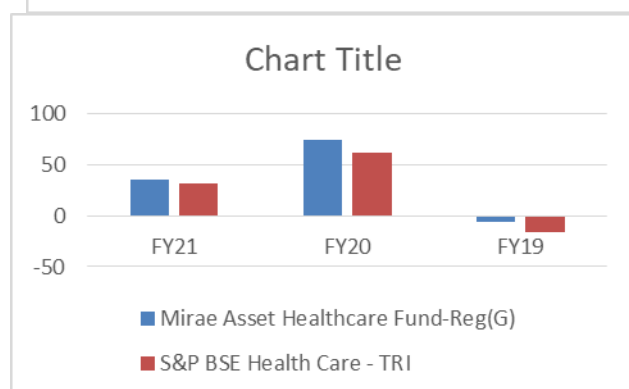
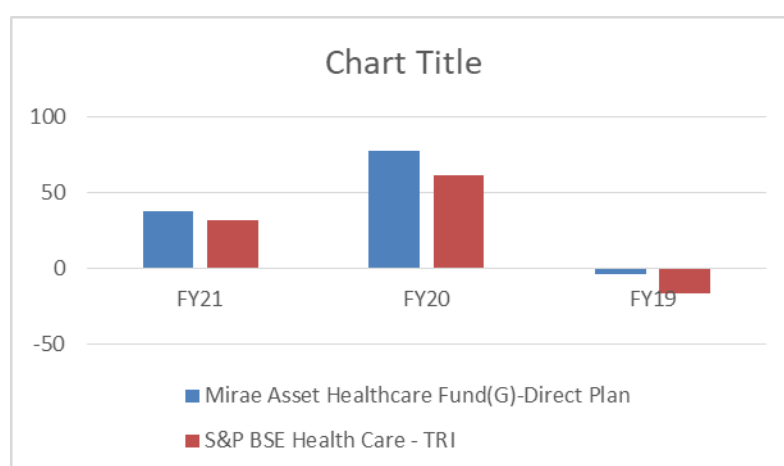
Apart from the investment restrictions prescribed under SEBI (MF) Regulations, the Fund does not follow any internal norms vis-à-vis limiting exposure to a particular scrip or sector etc.

J. HOW HAS THE SCHEME PERFORMED?

| Compounded Annualised Growth Returns (CAGR) | Regular Plan – Growth option | | Direct Plan – Growth option | |
|---|------------------------------|-----------------------|-----------------------------|-----------------------|
| Period | Scheme returns (%) | Benchmark Returns (%) | Scheme returns (%) | Benchmark Returns (%) |
| 1 Year | 36.47 | 32.55 | 38.66 | 32.55 |
| 3 Years | 30.44 | 20.95 | 32.57 | 20.95 |
| Since Inception | 30.4162 | 22.16 | 32.52 | 22.16 |
| NAV as on 30-Sep-2021 | 23.700 | | 24.96 | |

Since Inception date of the Scheme: July 02, 2018.

Graph depicting absolute returns for past 3 years:



Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

As per the SEBI standards for performance reporting, the returns are calculated on Rs.10/- invested at inception. For this purpose the inception date is deemed to be the date of allotment. The calculations of returns shall assume reinvestment of all payouts at the then prevailing NAV. The absolute graph of is computed from the Date of Allotment/1st April, as the case maybe, to 31st March of the respective financial year.

III UNITS AND OFFER

This section is not applicable as ongoing offer of this Scheme has commenced after New Fund Offer and units are available for continuous subscription and redemption.

A. NEW FUND OFFER

B. ONGOING OFFER DETAILS

| Ongoing Offer Period (This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period) | Allotment date: July 02, 2018 The Continuous Offer for the Schemes commenced from July 03, 2018 | | | | | | | | | | |
|--|---|--------------------------------|-----------------------------|----------|---------------------------------------|--------------------------------|-----------------------------|---|-----|---------------|-------------|
| Ongoing price for subscription (Purchase Price)* (This is the price you need to pay for purchase/switch-in) | At the applicable NAV. | | | | | | | | | | |
| Ongoing price for redemption (sale) / switch outs (to other schemes/plans of the Mutual Fund) by investors. (This is the price you will receive for redemptions/switch outs.) | At the applicable NAV subject to prevailing exit load, if any. | | | | | | | | | | |
| Plans & Options | <p>The Scheme will have Regular Plan and Direct Plan** with a common portfolio and separate NAVs. Investors should indicate the Plan for which the subscription is made by indicating the choice in the application form.</p> <p>Each of the above Regular and Direct Plan under the scheme will have the following Options / Sub-options: (1) Growth Option and (2) Income Distribution cum capital withdrawal option (IDCW). The Income Distribution cum capital withdrawal option shall have 2 sub options: (a) Payout of Income Distribution cum capital withdrawal option (“Payout of IDCW”) (b) Reinvestment of Income Distribution cum capital withdrawal option (“Reinvestment of IDCW”).</p> <p>Amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.</p> <p>Investors subscribing under Direct Plan of the Scheme will have to indicate “Direct Plan” against the Scheme name in the application form i.e. “Mirae Asset Healthcare Fund - Direct Plan”. Treatment for investors based on the applications received is given in the table below:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not</td><td>Not mentioned</td><td>Direct Plan</td></tr> </tbody> </table> | | | Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | 1 | Not | Not mentioned | Direct Plan |
| Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | | | | | | | | |
| 1 | Not | Not mentioned | Direct Plan | | | | | | | | |

| | | | | |
|---|---|---------------|---------------|--------------|
| | | mentioned | | |
| | 2 | Not mentioned | Direct | Direct Plan |
| | 3 | Not mentioned | Regular | Direct Plan |
| | 4 | Mentioned | Direct | Direct Plan |
| | 5 | Direct | Not Mentioned | Direct Plan |
| | 6 | Direct | Regular | Direct Plan |
| | 7 | Mentioned | Regular | Regular Plan |
| | 8 | Mentioned | Not Mentioned | Regular Plan |
| | <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p> <p>However, the investors should note the following instructions for ensuring that the application is treated as a direct application:</p> <ol style="list-style-type: none"> 1. Broker code, if already printed on the forms must be struck off and countersigned by the investors. 2. Ensure that the broker code block in the form is not left blank (i.e. it should be either struck off or indicated 'direct' or NA). <p>However, if the investor does not specify the application as “Direct” or otherwise, then the AMC treats such application as “Direct” in the interest of the investors.</p> <p>**DIRECT PLAN: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.</p> | | | |
| <p>Cut off timing for subscription/ redemption/ switch out</p> <p>(This is the time before which your redemption request (complete in all respects) should reach the official points of acceptance)</p> | <p>Cut-off time is the time before which the Investor's Application Form(s) (complete in all respects) should reach the Official Points of Acceptance to be entitled to the Applicable NAV of that Business Day.</p> <p>An application will be considered accepted on a Business Day, subject to it being complete in all respects and received and time stamped upto the relevant Cut-off time mentioned below, at any of the Official Points of Acceptance of transactions. Where an application is received and the time stamping is done after the relevant Cut-off time the request will be deemed to have been received on the next Business Day.</p> <p>Cut off timing for subscriptions/purchases/switch- ins:</p> <ol style="list-style-type: none"> i. In respect of valid applications received upto 3.00 p.m. at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase/switch-ins as per the application are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization | | | |

| | |
|--|--|
| | <p>before the cut-off time- the closing NAV of the day shall be applicable.</p> <p>ii. In respect of valid applications received after 3.00 p.m. at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.</p> <p>iii. Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase/ switch-ins as per the application are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.</p> <p>For Redemption/ Repurchases/Switch out:</p> <p>i. In respect of valid application accepted at an Official Points of Acceptance up to 3 p.m. on a Business Day by the Fund, the closing NAV of that day will be applicable.</p> <p>ii. In respect of valid application accepted at an Official Point of Acceptance as listed in the SAI, after 3 p.m. on a Business Day by the Fund, the closing NAV of the next Business Day will be applicable.</p> |
| Where can the applications for Purchase/ redemption switches be submitted? | <p>Corporate office / Branches / Investor Service Centres of Mirae Asset Investment Managers (India) Private Limited and Investor Service Centres of M/s KFIN Technologies Pvt. Ltd ("Formerly Known as Karvy Fintech Private Limited") and any other official point of acceptance as declared by the AMC, from time to time.</p> <p>Website of the AMC: Investor can also subscribe to the Units of the Scheme through the website of the AMC i.e. https://www.miraeassetmf.co.in/investor-center/investor-services</p> <p>Stock Exchanges: Investors can also subscribe to the Units of the Scheme on the BSE StAR MF Platform and on NSE NMF II.</p> <p>Investors can also subscribe to the Units of the Scheme in demat mode through Indian Commodity Exchange Limited (ICEX).</p> <p>MF Utility (MFU): Investor can also subscribe to the Units of the Scheme through MFU which allows transacting in multiple Schemes of various Mutual Funds with a single form / transaction request and a single payment instrument / instruction.</p> |

| | |
|---|--|
| | All financial and non-financial transactions pertaining to Schemes of Mirae Asset Mutual Fund can be submitted through MFU either electronically or physically through the authorized Points of Service (“POS”) of MFUI. The list of POS of MFUI is published on the website of MFUI at www.mfuindia.com and may be updated from time to time. |
| Minimum amount for purchase / redemption /switches | Purchase : Rs. 5000/- and in multiples of Re. 1/- thereafter Additional Purchase: Rs.1000/- and in multiples of Re.1/- thereafter. Redemption: The minimum redemption amount shall be ‘any amount’ or ‘any number of units’ as requested by the investor at the time of redemption request. |
| Special Products available: | |
| i. <u>Systematic Investment Plan :</u> This facility enables investors to save and invest periodically over a longer period of time. It is a convenient way to “invest as you earn” and affords the investor an opportunity to enter the market regularly, thus averaging the acquisition cost of Units. SIP Facility is available only under the Regular Plan and Direct Plan of the Scheme. A minimum period of 25 - 30 days shall be required for registration under SIP. Investors can avail this facility either through Post-dated Cheques OR through the National Automated Clearing House (NACH). Investor shall have the option of choosing any date of the month as the SIP date from 01st to 28th except the last three calendar dates 29th, 30th and 31st. If SIP debit date is not mentioned default date would be considered as 5th of every month. Even If the Investor selects or mentions the SIP dates as 29th, 30th or 31st, the default SIP date would be considered as 05th of every month only. All the cheques/payment instructions (including the first cheque/payment instruction) shall be of equal amounts. Non MICR/Outstation cheques will not be accepted. MICR Code starting and/ or ending with “000” are not valid for NACH. There is no upper limit for the Purchase for a single cheque/payment instruction or in aggregate. Please note that SIP will be started subject to the realization of the first registration cheque. The AMC reserves the right to reject any application inter alia in the absence of fulfillment of any regulatory requirements, fulfillment of any requirements as per the SID, incomplete/incorrect documentation and furnishing necessary information to the satisfaction of the Mutual Fund/AMC. The conditions for investing in SIP during the Ongoing Offer Period are as under: <ul style="list-style-type: none"> Investors can enroll themselves for SIP by submitting the enrolment form along with the relevant documents including post-dated cheques/ auto / NACH debit instructions along with the first cheque to start SIP and a cancelled cheque or a copy of cheque as the case may be at any of our ISC’s. In case of Post Dated Cheques the date of the first cheque shall be dated on or before the date of submission of the application form while the remaining cheques (minimum 5 in case of Monthly or 3 in case of Quarterly option) shall be post-dated cheques (dated uniformly for the stipulated SIP Date of a month or quarter). The installment of the SIP will be processed subject to applicable NAV & load, if any, on the date of submission on any Business Day. The 2nd installment in case of monthly SIP will be processed on the chosen SIP date indicated by the investor, after a gap of 25 to 30 calendar days from the date of processing of the first SIP. If the choice of date for the second installment is not indicated by the investor, the second installment of SIP will be by default processed on the 5th of the month. In case of quarterly SIP, the default date for next installment will be 5th of the relevant month. If any of above dates falls on a holiday/non-business day, the transaction will be taken as of the next Business Day. At the time of registration of SIP, if the ‘default’ end date is not mentioned by the investor, it will be registered for a default period upto 31st December 2099. The SIP installments shall continue until 31st December, 2099 unless the investor instructs Mirae Asset Mutual Fund to discontinue the SIP. If there is an ambiguity in the enrolment period of the SIP, the second installment of SIP will be by default processed for the SIP date chosen (5th of the month if not specified) for a default period of 12 months. An extension of an existing SIP will be treated as a new SIP on the date of such application, and all the above conditions need to be met with. The load structure prevailing at the time of submission of the SIP application (whether fresh or extension) will apply for all the installments indicated in such application. Termination of SIP - For discontinuation of SIP the unit holder / investor should intimate the AMC / ISC | |

at least 15 working days prior to the due date of next cheque / SIP installment of every month / quarter. On such request, SIP will be terminated and the balance post-dated cheques will be returned to the investor or the debit instruction given by the investor will be cancelled.

- In case of cancellation of a SIP or cheques returned un-cleared for SIP installments or payment instructions not honored, the AMC may reduce the number of Units allotted against the previous installments. As part of the process, units are automatically allotted as per the SIP date for all SIP installments below 2 Lakhs and the credit is then checked for the units such allotted; post the status report received for ECS debits to the SIP investor account. Where the credit has not been received or the transaction is a failure transaction, the units so allotted will be reversed/reduced for that particular transaction. For all SIP installments which are 2 Lakhs and above, units will be allotted on realization basis as per guidelines.
- Any Unit Holder can avail of this facility subject to certain terms and conditions detailed in the Application Form.

For details on Frequency and minimum applicable amount refer at the end of the VTP section.

Top-up facility under Systematic Investment Plan (SIP)

‘SIP Top-Up’ is a facility which will enable investors to increase the amount of SIP installments at pre-defined frequency by a fixed amount during the tenure of SIP.

The features, terms and conditions for availing the ‘SIP Top-Up’ facility shall be as follows:

- 1- SIP Top-Up facility would be available to all existing and new SIP enrolments. Existing investors who have enrolled for SIP are also eligible to avail Top-Up facility and will be required to submit ‘Systematic Investment Plan (SIP) with Top-up Facility’ at least 25-30 calendar days prior to the Top-Up start month.
- 2-SIP Top-Up facility can be availed at half yearly and yearly intervals. In case the Top-Up frequency is not specified, Default will be considered as yearly frequency.
- 3-Minimum Top-Up amount would be Rs.500/- & in multiples of Re. 1/- thereafter for all the schemes of the Fund that offer SIP.
- 4-In case the investor does not specify Top-Up amount, Rs.500/- will be considered as the Top-Up amount and the request will be processed accordingly.
- 5-SIP Top-up facility can be started after minimum 6 months from the date of 1st SIP. If the end-date of the Top-up facility is not mentioned the Top-up facility will be continued up till the tenure of the SIP. For example, if the SIP is registered up till 2099, and the end date of the Top-up facility is not mentioned; then the Top-up will continue till 2099.
6. SIP Top-Up will be subject to minimum SIP investment requirement, as applicable to the eligible schemes from time to time.
7. The Top-up details cannot be modified once enrolled. In order to make any changes, the investor must cancel the existing SIP and enroll for a fresh SIP with Top-up option.

An Illustration: The Top-Up facility will work as follows:

| Details of SIP registered | Details of Top-up opted for |
|--|--|
| <ul style="list-style-type: none"> • Fixed SIP Installment amount: Rs.5,000/- • SIP Period: 01-April-2016 till 31-March-2019 (3 years) • SIP date: 1st of every month (36 installments) | Example: <ul style="list-style-type: none"> • Top-Up Amount: Rs.1,000/- • Top-Up Frequency: Every 6 months |

Based on above details, SIP Installments shall be as follows:

| Installment No(s). | SIP Installment (in Rs.) (A) | Top-Up amount (in Rs.) (B) | Monthly SIP Installment amount after Top-up (in Rs.) (A+B) |
|--------------------|------------------------------|----------------------------|--|
| 1 to 6 | 5,000 | NA | 5,000 |
| 7 to 12 | 5,000 | 1,000 | 6,000 |
| 13 to 18 | 6,000 | 1,000 | 7,000 |
| 19 to 24 | 7,000 | 1,000 | 8,000 |
| 25 to 30 | 8,000 | 1,000 | 9,000 |

| | | | |
|----------|-------|-------|--------|
| 31 to 36 | 9,000 | 1,000 | 10,000 |
|----------|-------|-------|--------|

SIP Pause facility:

Under SIP Pause facility, the investor who has an ongoing SIP, has an option to pause the SIP. The investor will have to submit the signed SIP Pause facility form duly complete in all respects to avail this Facility. The features, terms and conditions for availing the SIP Pause Facility are as follows:

- The SIP Pause Facility is available for SIP registration with monthly frequency only.
- The request for SIP Pause should be submitted at least 10 days prior to the subsequent SIP date.
- The request for SIP Pause can be for either 3 installments or 6 installments.
- Investor can opt for the SIP Pause facility only twice during the tenure of a particular SIP.
- The SIP shall continue from the subsequent installment after the completion of Pause period automatically.

The AMC reserves the right to change / modify the terms and conditions of the Facility or withdraw the Facility at a later date.

One Time Mandate (OTM) Facility:

One Time Mandate (OTM) facility is one-time registration which can be used by an investor to instruct the bank account to deduct a specific amount towards investing into Systematic Investment Plan (SIP) through physical mode. After registering for OTM, investors do not need to follow the payment process every time while investing in SIP.

The Salient features of the OTM Facility are as under:

1. OTM is a one - time registration process wherein the Investor of the Scheme(s) of the Fund authorizes his/ her bank to debit their account up to a certain specified limit on request received from the Fund, as and when the instalment is due, without the need of submitting cheque or fund transfer letter with every instalment thereafter.
2. OTM will be registered at a Folio level. In a Single Folio, Investor will be able to register 5 separate OTMs with different banks. Separate OTMs will need to be registered for separate Folios. Once registered OTM Debit Mandate Form enables periodic deduction of Systematic Investment Plan (SIP) transactions. Facility is not available for Lumpsum transactions.
3. New OTM submission will not replace the existing registered OTM in the Folio. It will be treated as additional OTM in the Folio which will be up to 5 OTMs per Folio. For any change or additional registration after the 5th OTM, the Investor will need to cancel any one of the Existing OTM in the Folio.
4. The facility would enable investment through SIP in the schemes of the Fund by sending instructions indicating OTM usage for transaction through physical mode.
5. The facility can be availed only if the Investor's Bank is participating in NACH (National Automated Clearing House) platform and subject to investor's bank accepting OTM registration mandate. Registration of One Time Mandate will take up to 25 - 30 Calendar days before the 1st installment date. This purely depends on the reverse response by NPCI.
6. Registration of the facility or any deactivation thereof shall be carried out by the AMC on submission of valid written request at any Investor Service Centre of the AMC by the Investor. The AMC shall not be liable for execution of OTM based transaction, if any, occurring between the period of submission of discontinuation request and registration of such deactivation. Investors are also requested to read the Terms and Conditions of the OTM facility given on the reverse of the application form.

The Trustees / AMC reserves the right to introduce, change, modify or withdraw the features available in this facility from time to time.

ii. Systematic Transfer Plan (STP)

This facility enables Unit Holders to transfer fixed sums from their Unit accounts in the Scheme to the existing schemes or other schemes launched by the Fund from time to time. The transfer will commence from

the date mentioned by the Unit Holder in the Application Form for the facility. A minimum period of 7 days shall be required for registration under STP. The Units will be allotted / redeemed at the Applicable NAV of the respective dates of the Scheme on which such transfers are sought from the Scheme. In case the day on which the transfer is sought is a non-Business Day for the Scheme, then the application for the facility will be deemed to have been received on the immediately following Business Day. The facility of STP will not be available from any existing equity / equity oriented schemes to a non-equity scheme of the Fund. STP is not available for investments under lock-in period and for investments which are pledged.

Methodology:

The Unitholder has to ensure to maintain minimum balance in accordance with Plans selected in the Transferor Scheme on the transfer date / execution date under Systematic Transfer Plan.

In case of insufficient balance on the date of transfer in the folio, STP for that particular due date will be processed based on the clear balance available in the scheme. In such cases where STPs are processed due to insufficient balance, the criteria for minimum application amount in the transferee scheme shall not apply except in case of Mirae Asset Tax Saver Fund. However such residual transfer due to insufficient balance shall be done only once during the tenure of STP. For future STPs, in case the unitholder has sufficient balance, the amount as mentioned in the STP form shall be processed.

However, future STPs will continue to be active. This will help the investor to continue his STP facility seamlessly. Moreover, if the investor continues to have insufficient balance / unclear units for 3 consecutive months, the STP will be discontinued.

For details on Frequency and minimum applicable amount refer the table at the end of the VTP section.

iii. MIRAE ASSET VTP (VARIABLE TRANSFER PLAN):

Mirae Asset VTP is a facility wherein unit holder(s) of designated open-ended Scheme(s) of Mirae Asset Mutual Fund can opt to transfer variable amount(s) linked to value of investments under VTP on the date of transfer at per-determined intervals from designated open-ended Scheme(s) of Mirae Asset Mutual Fund (Transferor Scheme) to the designated open-ended Scheme(s) of Mirae Asset Mutual Fund (Transferee Scheme).

Schemes eligible for VTP facility:

Source Schemes: Mirae Asset Emerging Bluechip Fund (MAEBF), Mirae Asset Great Consumer Fund (MAGCF), Mirae Asset Healthcare Fund (MAHCF), Mirae Asset Focused Fund (MAFF), Mirae Asset Equity Savings Fund (MAESF), Mirae Asset Hybrid Equity Fund (MAHEF), Mirae Asset Savings Fund (MASF), Mirae Asset Cash Management Fund (MACMF), Mirae Asset Tax Saver Fund*, Mirae Asset Dynamic Bond Fund (MADBF), Mirae Asset Short Term Fund (MASTF), Mirae Asset Midcap Fund (MAMF), Mirae Asset Overnight Fund (MAONF), Mirae Asset Large Cap Fund (MALCF), Mirae Asset Arbitrage Fund (MAAF), Mirae Asset Equity Allocator Fund of Fund (MAEAFOF), Mirae Asset Banking and PSU Debt Fund (MABPDF), Mirae Asset Ultra Short Duration Fund (MAUSDF), Mirae Asset ESG Sector Leaders Fund of Fund (MAESLFOF) and Mirae Asset Banking and Financial Services Fund (MABFSF), Mirae Asset Corporate Bond Fund (MACBF), Mirae Asset Money Market Fund, Mirae Asset S&P 500 Top 50 ETF Fund of Fund, Mirae Asset NYSE FANG+ ETF Fund of Fund.

Target Scheme: Mirae Asset Hybrid Equity Fund (MAHEF), Mirae Asset Emerging Bluechip Fund(MAEBF), Mirae Asset Great Consumer Fund(MAGCF), Mirae Asset Focused Fund ,Mirae Asset Healthcare Fund (MAHCF), Mirae Asset Midcap Fund (MAMF), Mirae Asset Equity Savings Fund (MAESF), Mirae Asset Savings Fund (MASF), Mirae Asset Cash Management Fund (MACMF), Mirae Asset Tax Saver Fund*, Mirae Asset Dynamic Bond Fund (MADBF), Mirae Asset Short Term Fund (MASTF),Mirae Asset Midcap Fund (MAMF), Mirae Asset Overnight Fund (MAONF, Mirae Asset Large

Cap Fund (MALCF), Mirae Asset Arbitrage Fund (MAAF), Mirae Asset Equity Allocator Fund of Fund (MAEAFOF), Mirae Asset Banking and PSU Debt Fund (MABPDF), Mirae Asset Ultra Short Duration Fund (MAUSDF), Mirae Asset ESG Sector Leaders Fund of Fund (MAESLFOF) and Mirae Asset Banking and Financial Services Fund (MABFSF), Mirae Asset Corporate Bond Fund (MACBF), Mirae Asset Money Market Fund, Mirae Asset S&P 500 Top 50 ETF Fund of Fund, Mirae Asset NYSE FANG+ ETF Fund of Fund.

Following are the features of Variable Transfer Plan (VTP):

- Under the Variable Transfer Plan, unit holders will be eligible to transfer:
Fixed Amount per installment OR the amount as determined by the following formula:-
[(Fixed amount to be transferred per installment X number of installments including the current installment) - market value of the investments through Variable Transfer Plan in the Target Scheme on the date of transfer] whichever is higher, on the date of transfer.
- The first VTP installment will be processed basis the fixed installment amount specified by the unit holder at the time of enrollment. From the second VTP installment onwards, the transfer amount shall be computed as per formula stated above.
- In case of VTP - Daily, Weekly and Fortnightly Interval, the commencement date shall be within 7 business days from the date of receipt of a valid request.
- For Daily, Weekly, Monthly, Fortnightly or Quarterly VTP falling on a Friday or on any business day where the next day is a non-business day, the NAV applicable shall be the Transaction date i.e. before 3.00 p.m. for both source and the target scheme.
- In order to discontinue the facility, a written request must be submitted at least 7 business days prior to the next applicable transfer date for the selected frequency.
- This facility introduced under the scheme will have the same investment objective, portfolio, liquidity and expense ratio as that of the prevailing plans of the respective schemes.

Example of Calculation of Installment of Variable Transfer Plan:

Source Scheme: Mirae Asset Savings Fund

Target Scheme: Mirae Asset Emerging Bluechip Fund

Suppose an investor chose a monthly VTP option from Mirae Asset Savings Fund to Mirae Asset Emerging Bluechip Fund of amount Rs.5000/- and he has already transferred three installments upto date August 1, 2015.

Total units allotted upto the date of last installment i.e. August 1, 2015 is assumed as 1400. The NAV of Mirae Asset Emerging Bluechip Fund - Growth Option on September 2015 is assumed as Rs.9.50 - per unit.

So the market value of investment on the date of transfer is 13,300 (1400 x 9.5). The next installment as per the VTP will be calculated as per the following formulae: Higher of the following, Fixed Amount to be transferred per installment (Rs.5,000/-) OR [(Fixed Amount to be transferred per installment * Number of Installment including current installment) - Market Value of Target Scheme] = (Rs.5000*4) - 13,300 = Rs.6,700/-. So Rs.6,700/- will be transferred under the VTP.

For details on Frequency and minimum applicable amount for SIP, STP and VTP refer the table below:

| Facility | Frequency | Day/Date | Criteria* |
|-------------|----------------------|---|---|
| STP and VTP | Daily | Monday to Friday | Minimum 5 Transfers of Rs.1000 each and in multiples of Re. 1/- thereafter. |
| | Weekly | Every Wednesday | |
| | Fortnightly | Every Wednesday of the alternate week. | |
| SIP | Monthly Quarterly | 01st to 28th except the last three calendar | Minimum balance amount at the time of enrolment of STP and |

| | | | |
|--|-------------------|--|----------|
| | | dates 29th, 30th and 31st. | VTP: NIL |
| STP and VTP | Monthly Quarterly | 01 st , 10 th , 15 th , 21 st and 28 th . | |
| <p>*Notes: Each STP/VTP Installment 'OUT' to / of Mirae Asset Tax Saver Fund will be subject to a lock-in period of three years from the date of allotment of Units proposed to be redeemed. Hence, Mirae Asset Tax Saver Fund shall act as Source Scheme for STP/VTP post completion of the said lock-in period.</p> | | | |
| <p>iv. <u>Systematic Withdrawal Plan:</u> This facility enables the Unit Holders to withdraw sums from their Unit accounts in the Scheme at periodic intervals through a one-time request. The withdrawals will commence from the Start Date mentioned by the Unit Holder in the Application Form for the facility. A minimum period of 7 days shall be required for registration under SWP. The Units will be redeemed at the Applicable NAV of the respective dates on which such withdrawals are sought. However, if any of the dates on which the redemption is sought is a non-Business Day, the Units will be redeemed at the Applicable NAV of the next Business Day.</p> <p>Options available and Minimum Amount Fixed withdrawal: Investors can withdraw fixed amount of Rs.1,000/- each and above at regular intervals.</p> <p>Appreciation withdrawal: Investors can withdraw appreciation of Rs.1,000/- and above at regular intervals. If the appreciation amount is less than Rs. 1,000/- or the specified amount, there will be no SWP in that month / quarter. The cumulative appreciation of this period and the immediately succeeding period shall be paid out subject to it being a minimum of Rs.1,000/- or the specified amount.</p> <ul style="list-style-type: none"> SWP is not available for investments under lock-in period and for investments which are pledged. The SWP payouts will be processed at the requested frequency. The investor can opt for direct credit of the redemption proceeds to their bank accounts (Currently direct credit offered for the following banks - Axis Bank, Citibank, HDFC Bank, ICICI Bank, IDBI Bank, Kotak Mahindra Bank, Standard Chartered Bank and The Royal Bank of Scotland). For investors banking with any other bank apart from above mentioned banks, the AMC / MF will endeavor to credit the payout directly to that bank account through available electronic mode(s) (ECS / Direct Credit). The AMC / MF shall not be responsible if payout through electronic mode(s) (ECS / Direct Credit) does not get affected due to incomplete or incorrect information or any other technical /operational reasons. The AMC / MF reserve the right to use any other mode of payment as deemed appropriate, however the preferred mode will always be NEFT/RTGS. In case of Fixed Withdrawal, if the amount of installment is more than the amount available in that account for redemption, the entire available amount will be redeemed and the SWP will terminate automatically. In case of Appreciation Withdrawal, appreciation will be calculated on the units available for redemption at the time of the SWP installment. Withdrawal Dates: <p>Fixed Withdrawal: Investors can withdraw fixed amount on 1st or 10th or 15th or 21st or 28th of each month / quarter for minimum 12 months / 4 quarters. By default, in case of any ambiguity in selection of withdrawal frequency, the SWP date will be 10th of each month.</p> <p>Appreciation withdrawal: Investors can withdraw appreciation on the 1st of each month / quarter for minimum of 12 months / 4 quarters.</p> <p>For applicable load on Redemptions through SWP, please refer section 'LOAD STRUCTURE'.</p> | | | |
| <p>v. <u>Interscheme Switching</u> The Transaction Slip can be used by investors to make inter-scheme switches (during the NFO Period and the</p> | | | |

ongoing offer period) within the Fund. All valid applications for switch-out shall be treated as Redemption and for switch-in as Purchases with the respective Applicable NAVs of the Scheme / option.

vi. Intrascheme Switching

Investors can switch between different options under the same Plan of the Scheme, at the Applicable NAV. All valid applications for switch-out shall be treated as Redemption and for switch-in as Purchases with the respective Applicable NAVs of the option. As per current Load structure, no Entry or Exit Loads will be charged for intra-scheme switching. However, AMC may change the Loads prospectively as indicated in section on LOAD STRUCTURE FOR THE SCHEME in this Scheme information document.

vii. Folio Number

Unless otherwise requested by the Unit Holder, a single folio number may be assigned if an investor invests in different schemes of the Fund, and a consolidated account statement will then be provided for investments in all the schemes.

viii. Fractional Units

Since a request for Purchase or Redemption is generally made in rupee amounts and not in terms of a fixed number of Units of the Scheme, an investor may be left with fractional Units. Fractional Units will be computed and accounted for up to three decimal places for the Scheme.

ix. Consolidation of folios

In case an investor holds investments in multiple folios under the Fund, the AMC reserves the right to consolidate all the folios belonging to the same investor into one folio.

x. Transaction through electronic mode

The AMC may from time to time offer various facilities to the unit holders through electronic mode such as internet, mobile phones, Kiosk, etc. to facilitate transactions in units of the scheme. The AMC may enter into such arrangements / agreements as it may deem fit to give effect to the above.

However, investors intending to take benefit of these facilities should note that they should use these services at their own risk. The Fund, the AMC, the Trustee, along with its directors, employees and representatives shall not be liable for any damages or injuries arising out of or in connection with the use of internet, mobile phones, Kiosk, etc. or its non-use including, without limitation, non-availability or failure of performance, loss or corruption of data, loss of or damage to property (including profit and goodwill), work stoppage, computer failure or malfunctioning, or interruption of business; error, omission, interruption, deletion, defect, delay in operation or transmission, computer virus, communication line failure, unauthorized access or use of information.

xi. MIRAE ASSET TRIGGER INVESTMENT PLAN (TRIP) facility:

Mirae Asset Trigger Investment Plan (TRIP) is a facility provided to the Unit holders for the Source scheme(s) to set triggers based on the predetermined event to enable Mirae Asset Mutual Fund to automatically transfer on behalf of the Unit holder(s) the specified percentage of the amount registered in the Source scheme(s) to select Target scheme(s) on the trigger date(s) occurring during the period of 1 year from the date of registration under the Plan.

I. Schemes eligible for TRIP:

Source Schemes and Target Schemes

- Mirae Asset Emerging Bluechip Fund (MAEBF)
- Mirae Asset Tax Saver Fund (MATSF)*
- Mirae Asset Hybrid Equity Fund (MAHEF)

- Mirae Asset Healthcare Fund (MAHCF)
- Mirae Asset Cash Management Fund (MACMF)
- Mirae Asset Great Consumer Fund (MAGCF)
- Mirae Asset Equity Savings Fund (MAESF)
- Mirae Asset Dynamic Bond Fund (MADBF)
- Mirae Asset Short Term Fund (MASTF)
- Mirae Asset Savings Fund (MASF)
- Mirae Asset Focused Fund (MASFF)
- Mirae Asset Midcap Fund (MAMCF)
- Mirae Asset Large Cap Fund (MALCF)
- Mirae Asset Overnight Fund (MAOF)

*Mirae Asset Tax Saver Fund shall act as the source scheme subject to completion of 3-year lock in period.

II. Features of TRIP:

- The minimum Unit holder's account balance or a minimum amount of investment in the Source scheme at the time of enrolment under the Plan should be Rs.50,000/- and in multiples of Rs.1,000/- thereafter. The Unit holders of the Source scheme(s) have to set triggers based on the predetermined event. On occurrence of predetermined events i.e. the trigger date on which the closing value of Index (S&P BSE SENSEX) reaches or crosses the Index level(s) as indicated by the Unit holder(s) in the enrolment form.
- The Fund on behalf of the Unit holders will automatically transfer the specified percentage of the amount registered in the Source scheme(s) to select Target scheme(s) on the trigger date(s).
- The trigger date(s) occurring during the period of 1 year from the date of registration of the Unit holder under the Plan shall only be covered.
- Unit holders under the Plan are offered two enrolment options viz.
- Flexible Installment option and
- Fixed Installment option.
 - ☐ Default option - Fixed Installment option.
- **Flexible Installment Option:** The minimum percentage to be indicated against each Index level trigger is 10% and in multiples of 1% thereafter. Investors can choose minimum 1 trigger index level and maximum 4 index levels. The trigger levels chosen should be in multiples of 1%. However, the aggregate of all the levels mentioned should sum upto 100% failing which the application shall be rejected. Also note that if a single index level is indicated then the entire unit balance (100%) will be Switched-Out to the Target Scheme.
- **Fixed Installment Option:** The percentage indicated against each Index level trigger is fixed at 25%. The cumulative percentage under each option must be equal to 100.
- The amount transferred from the Source Scheme to the Target Scheme shall be effected by redeeming units of Source Scheme at Applicable NAV, after payment of Exit Load, if any, and subscribing to the units of the Target Scheme at Applicable NAV. In respect of the enrolments made in the above-mentioned Scheme(s) under the Plan, the Load Structure prevalent at the time of enrolment shall govern the investors during the tenure of the Plan.
- In case the Triggers indicated by the investors remain inactive, the amount will remain parked in the source scheme. In case investors decide to opt out of the facility, they can give a written request to cease the Trigger facility.
- The trigger once activated and processed, becomes inactive.
- On completion of 1 year from the date of registration, in case Nil Triggers or few Triggers are activated, then the balance of the amount registered under the Plan will remain parked in the source scheme.
- Notice of discontinuance from investor shall be made effective within 7 calendar days from the date of receipt of the said request. Triggers, which may get activated until the effective date of

discontinuation shall be processed in accordance with the terms, laid herein above.

- The AMC will require at least 7 business days from the date of submission of valid enrolment forms to register the Unit holder under the Plan.
- NAV applicability - For TRIP falling on a Friday or on any business day where the next day is a non-business day, the NAV applicable shall be the transaction date (i.e. before 3.00 p.m.) for both source and the target scheme.

III. Illustration:

| Source Scheme | Mirae Asset Savings Fund | | |
|---------------------------------|----------------------------|-------------------------------|--------------------------|
| Investment Amount | Rs.1,00,000/- | | |
| Target Scheme | Mirae Asset Large Cap Fund | Options | |
| Four stages of switch execution | BSE SENSEX levels* | Flexible Installment option** | Fixed Installment option |
| I | 15000 | 15% | 25% |
| II | 16000 | 20% | 25% |
| III | 17000 | 25% | 25% |
| IV | 19000 | 40% | 25% |
| | TOTAL | 100% | 100% |

***Investors to fill this column with S&P BSE SENSEX levels in multiples of 500 points.**

Assuming the S&P BSE Sensex is trading at 16,700 levels at the time of enrollment. In case, S&P BSE Sensex closes below 16,000 levels after 15 days, as per the illustration, under the fixed installment option of Rs.25,000/- each will be transferred from Mirae Asset Savings Fund automatically to Mirae Asset Large Cap Fund (MALCF). However, if the investor had chosen the flexible investment option Rs.20,000/- will be transferred into target scheme. The remaining triggers remain active till the index reaches or crosses the trigger levels mentioned at the time of enrollment of the form.

The new facility introduced under the scheme will have the same investment objective, portfolio, liquidity and expense ratio as that of the prevailing plans of the respective schemes.

xii. Mirae Asset Group Investment Plan (GRIP):

I. What is Mirae Asset Group Investment Plan (GRIP)?

Mirae Asset Group Investment Plan (GRIP) allows the employer to make investments for employees by investing into select open-ended schemes of Mirae Asset Mutual Fund.

II. Schemes eligible for GRIP:

Open Ended Funds: Mirae Asset Large Cap Fund (MALCF), Mirae Asset Emerging Bluechip Fund (MAEBF), Mirae Asset Great Consumer Fund (MAGCF), Mirae Asset Healthcare Fund (MAHCF), Mirae Asset Focused Fund (MAFF), Mirae Asset Equity Savings Fund (MAESF), Mirae Asset Hybrid Equity Fund (MAHEF), Mirae Asset Savings Fund (MASF), Mirae Asset Cash Management Fund (MACMF), Mirae Asset Tax Saver Fund*, Mirae Asset Dynamic Bond Fund (MADBF), Mirae Asset Short Term Fund (MASTF), Mirae Asset Midcap Fund (MAMF), Mirae Asset Overnight Fund (MAONF), Mirae Asset Arbitrage Fund (MAAF), Mirae Asset Equity Allocator Fund of Fund (MAEAFOF), Mirae Asset Banking and PSU Debt Fund (MABPDF), Mirae Asset Ultra Short Duration Fund (MAUSDF), Mirae Asset ESG Sector Leaders Fund of Fund (MAESLFOF) and Mirae Asset Banking and Financial Services Fund (MBFSF), Mirae Asset Corporate Bond Fund (MACBF), Mirae Asset Money Market Fund, Mirae Asset S&P 500 Top 50 ETF Fund of Fund, Mirae Asset NYSE FANG+ ETF Fund of Fund..

Please note that if the same is not mentioned, MAMF will allot you units under the Default Option of the scheme as stated below. The minimum investment amount per deduction is Rs.500/- and in multiples of Re.1/- per month.

The investor has the right to modify the amount for future GRIP deductions or discontinue future GRIP deductions at any time by filling in the form specifically designed for this purpose. The investor will not be entitled to change the scheme. If investor intends to start the SIP in another scheme, then he may fill out a separate form. Please refer to the applicable load structure of the respective schemes at the time of the investment.

III. Features:

- **Frequency:** Monthly
- The employee authorizes the organization to deduct the SIP amount towards Group SIP from his salary every month and remits it to Mirae Asset Mutual Fund.
- A consolidated Cheque representing all the salary deductions needs to be issued by the Salary Department (along with a list of employees, respective employee codes & respective deduction amount) in favor of Mirae Asset Group SIP Pool A/c.
- The Mutual Fund has an arrangement with select banks as may be intimated by MAMF from time to time to enable direct credit of redemption/dividend proceeds into the bank account of the respective investors who have an account with any of these banks.
- The maximum period for the SIP should be 10 years.
- The employer needs to sign the third party declaration form while making the cumulative SIP investments on behalf of its employees.

IV. Specific Instruction:

- This form should be submitted at least 5 working days before the salary date.
- Units to be allotted in Physical Mode only. Option to hold units in de-mat mode will not be available.
- All GRIP purchases are subject to realisation of the Cheque/DD remitted by the Salary Department of the Organisation.
- NAV applicability - Units will be Allotted/Redeemed/Transferred at the NAV related prices on the transaction days of every month (or next business day, if the transaction day is a holiday).
- The Employer will upload the data in the agreed format directly through the FTP route. The Karvy Server time will be taken as the time stamp reference number for the purpose of the NAV applicability. The Original form has to be submitted to the AMC/Karvy.
- Investor with Tax Status –NRI will not be able to invest through this option.
- The employee has to be the First/Sole Applicant for the facility.
- Cheque drawn on the bank not participating in the clearing house will not be accepted.
- Payment through Stockinvest, outstation cheques and cash will not be accepted.

PAN/KYC of all holders along with KYC documentary proof to be attached.

Know Your Customer (KYC):

Implementation of Central KYC (CKYC):

The Government of India has authorized the *Central Registry of Securitization and Asset Reconstruction and Security interest of India* (CERSAI, an independent body), to perform the function of Central KYC Records Registry including receiving, storing, safeguarding and retrieving KYC records in digital form.

NON – INDIVIDUAL INVESTORS: CKYC is currently not applicable for Non-Individual Investors. All new Non Individual Investors will continue with the old KRA KYC form. Details of net worth are mandatory for Non Individual applicants. Details of net worth shall be of a date which is within one year of the application.

| | |
|---------------------|---|
| | <p><u>INDIVIDUAL INVESTORS:</u></p> <ol style="list-style-type: none"> 1. New individual investors who have never done KYC under KRA (KYC Registration Agency) regime and whose KYC is not registered or verified in the KRA system will be required to fill the new CKYC form while investing with the Fund. 2. If any new individual investor uses the old KRA KYC form, then such investor will be required to either fill the new CKYC form or provide the missing/additional information using the Supplementary CKYC form. 3. Investors who have already completed CKYC and have a KYC Identification Number (KIN) from the CKYC platform can invest in schemes of the Fund quoting their designated KIN issued by CKYC on the application form (14 digits for normal accounts and 15 digits for simplified and small accounts). Further, in case the investor's PAN is not updated in CKYC system, a self-certified copy of PAN Card shall be mandatory. <p>For KYC Application Forms, please visit our website www.miraeasset.com. For more details on the KYC and IPV kindly refer section “Know Your Customer (KYC)” in “II - HOW TO APPLY?” in SAI.</p> <p>Micro Applications: Investments in Mutual Fund (including SIP investment where the aggregate of SIP installments in a rolling 12 months period or in a financial year i.e. April to March) does not exceed Rs.50,000/- per investor per year (to be referred as “Micro Application” hereinafter).</p> <p>However, the requirements of Know Your Client (KYC) shall be mandatory for all unit holders, including all joint holders and the guardian in case of folio of a minor investor.</p> <p>The investors seeking the exemption for PAN still need to submit the KYC. The exemption will be applicable ONLY to investments by individuals (including NRIs but not PIOs), Minors and Sole proprietary firms.. HUFs and other categories will not be eligible for Micro Applications. The exemption is applicable to joint holders also.</p> |
| Accounts Statements | <p>For normal transactions (Other than SIP / STP) during ongoing sales and repurchase:</p> <ul style="list-style-type: none"> • The AMC shall issue to the investor whose application (other than SIP / STP) has been accepted, an account statement specifying the number of units allotted will be sent by ordinary post/courier/secured encrypted electronic mail to each Unit Holder, stating the number of Units purchased, generally within 3 Business days, but not later than 5 working days from date of acceptance of the valid Application Form / Transaction Slip. • For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail. • The unit holder may request for a physical account statement by writing / calling the AMC/ISC/R&T. Investors can enquire about NAVs, Unit Holdings, Valuation, Dividends, Account statements, etc. or lodge any service request by calling the investor line of the AMC at “1800 2090 777”. The Investor can call on the Toll Free number anytime between 9.00 am to 5.30 pm from Monday to Friday except for Public Holidays. Investors can also visit the website at www.miraeassetmf.co.in, for complete details. In order to protect confidentiality of information, the service representatives |

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| | <p>may require personal information of the investor for verification of his / her identity. The AMC will at all times endeavor to handle transactions efficiently and to resolve any investor grievances promptly.</p> <p>For SIP/STP transactions:</p> <ul style="list-style-type: none"> • Account Statement for SIP and STP will be dispatched once every quarter ending March, June, September and December within 10 working days of the end of the respective quarter. • A soft copy of the Account Statement shall be mailed to the investors under SIP / STP to their e-mail address on a monthly basis, if so mandated. • However, the first Account Statement under SIP / STP shall be issued within 10 working days of the initial investment / transfer. • In case of specific request received from investors, Mutual Funds shall provide the account statement (SIP / STP) to the investors within 5 working days from the receipt of which request without any charges. <p>Annual Account Statement :</p> <ul style="list-style-type: none"> • The Mutual Funds shall provide the Account Statement to the Unitholders who have not transacted during the last six months prior to the date of generation of account statements. The Account Statement shall reflect the latest closing balance and value of the units prior to the date of generation of the account statement. • The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme. Alternately, soft copy of the account statements shall be mailed to the investors' e-mail address, instead of physical statements, if so mandated. • The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN/KYC details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN and the investors are KYC compliant. <p>Units held in electronic form Where units are held by investor in electronic form, the demat statement issued by the Depository Participant will be deemed adequate compliance with the requirements in respect of dispatch of statements of account.</p> |
| <p>Who can Invest</p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p> | <ul style="list-style-type: none"> • Indian resident adult individuals, either singly or jointly (not exceeding three); • Minor through parent / lawful guardian; (please see the note 1. below) • Companies, bodies corporate, public sector undertakings, association of persons or bodies of individuals and societies registered under the Societies Registration Act, 1860; • Partnership Firms constituted under the Partnership Act, 1932; • Limited Liability Partnerships (LLP); • A Hindu Undivided Family (HUF) through its Karta; • Banking Company as defined under the Banking Regulation Act, 1949; • Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions; • Public Financial Institution as defined under the Companies Act, 1956; • Insurance Company registered with the Insurance Regulatory and Development Authority (IRDA); • Non-Resident Indians (NRIs) / Persons of Indian Origin (PIO) on full repatriation basis or on non-repatriation basis; • Foreign Portfolio Investors (FPI) registered with SEBI on repatriation basis; |

| | |
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| | <ul style="list-style-type: none"> • Army, Air Force, Navy and other para-military funds and eligible institutions; • Scientific and Industrial Research Organizations; • Provident / Pension / Gratuity and such other Funds as and when permitted to invest; • International Multilateral Agencies approved by the Government of India / RBI; and • The Trustee, AMC or Sponsor or their associates (if eligible and permitted under prevailing laws). • A Mutual Fund through its schemes if permitted by the regulatory authorities • Special Purpose Vehicles (SPVs) approved by appropriate authority (subject to RBI approval) • Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private Trusts authorized to invest in mutual fund schemes under their trust deeds; • Qualified Foreign Investors subject to the conditions prescribed by SEBI, RBI, Income Tax authorities and the AMC, from time to time on repatriation basis. • Such other individuals/institutions/body corporate etc., as may be decided by the AMC from time to time, so long as wherever applicable they are in conformity with SEBI Regulations/RBI, etc. • Existing Investors of any Schemes of Mirae Asset Mutual Fund through Transaction Requisition Slip or Common Application Form by mentioning their Folio Number. <p>Note: 1. Minor Unit Holder on becoming major may inform the Registrar about attaining majority and provide his specimen signature duly authenticated by his banker as well as his details of bank account and a certified true copy of the PAN card as mentioned under the paragraph “Anti Money Laundering and Know Your Customer” to enable the Registrar to update their records and allow him to operate the Account in his own right.</p> <p>Note 2. Applicants under Power of Attorney: An applicant willing to transact through a power of attorney must lodge the photocopy of the Power of Attorney (PoA) attested by a Notary Public or the original PoA (which will be returned after verification) within 30 Days of submitting the Application Form/Transaction Slip at a Designated Collection Centre. Applications are liable to be rejected if the power of attorney is not submitted within the aforesaid period.</p> |
| Who cannot Invest | <p>It should be noted that the following entities cannot invest in the scheme:</p> <ul style="list-style-type: none"> • Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999, except where registered with SEBI as a FPI. However, there is no restriction on a foreign national from acquiring Indian securities provided such foreign national meets the residency tests as laid down by Foreign Exchange Management Act, 1999. • Overseas Corporate Bodies (OCBs) shall not be allowed to invest in the Scheme. These would be firms and societies which are held directly or indirectly but ultimately to the extent of at least 60% by NRIs and trusts in which at least 60% of the beneficial interest is similarly held irrevocably by such persons (OCBs.) • Non-Resident Indians residing in the Financial Action Task Force (FATF) Non-Compliant Countries and Territories (NCCTs) |

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| | <ul style="list-style-type: none"> • The Fund reserves the right to include / exclude new / existing categories of investors to invest in the Scheme from time to time, subject to SEBI Regulations and other prevailing statutory regulations, if any. • “U.S. Person” under the U.S. Securities Act of 1933 and corporations or other entities organized under the laws of U.S. • Residents of Canada or any Canadian jurisdiction under the applicable securities laws. <p>Subject to the Regulations, any application for Units may be accepted or rejected in the sole and absolute discretion of the Trustee. For example, the Trustee may reject any application for the Purchase of Units if the application is invalid or incomplete or if, in its opinion, increasing the size of any or all of the Scheme's Unit capital is not in the general interest of the Unit Holders, or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its Unit Holders to accept such an application.</p> <p>The AMC / Trustee may need to obtain from the investor verification of identity or such other details relating to a subscription for Units as may be required under any applicable law, which may result in delay in processing the application.</p> |
| Income Distribution cum Capital Withdrawal (IDCW) | <p>The IDCW warrants shall be dispatched to the unit holders within 15 days of the date of declaration of the IDCW.</p> <p>In case of Unit Holder having a bank account with certain banks with which the Mutual Fund would have made arrangements from time to time, the proceeds of IDCW shall be directly credited to their account.</p> <p>The IDCW proceeds will be paid by warrant and payments will be made in favor of the Unit holder (registered holder of the Units or, if there is more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund (please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI).</p> <p>Further, the proceeds of IDCW may be paid by way of ECS/EFT/NEFT/RTGS/any other manner through which the investor's bank account specified in the Registrar & Transfer Agent's records is credited with the proceeds of IDCW as per the instructions of the Unit holders.</p> <p>In case the delay is beyond 15 days, then the AMC shall pay interest @ 15% p.a. from the expiry of 15 days till the date of dispatch of the warrant.</p> |
| Redemption | <p>The redemption or repurchase proceeds shall be dispatched to the unitholders within 10 working days from the date of redemption or repurchase.</p> <p>Non-Resident Investors For NRIs, Redemption proceeds will be remitted depending upon the source of investment as follows:</p> <p>(i) Repatriation basis When Units have been purchased through remittance in foreign exchange from abroad or by cheque / draft issued from proceeds of the Unit Holder's FCNR deposit or from funds held in the Unit Holder's Non Resident (External) account kept in India, the proceeds can also be sent to his Indian address for crediting to his NRE/FCNR/non-resident (Ordinary) account, if desired by the Unit Holder.</p> |

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| | <p>(ii) Non-Repatriation basis</p> <p>When Units have been purchased from funds held in the Unit Holder's non-resident (Ordinary) account, the proceeds will be sent to the Unit Holder's Indian address for crediting to the Unit Holder's non-resident (Ordinary) account.</p> <p>For FPIs, the designated branch of the authorized dealer may allow remittance of net sale / maturity proceeds (after payment of taxes) or credit the amount to the Foreign Currency account or Non-resident Rupee account of the FPI maintained in accordance with the approval granted to it by the RBI. The Fund will not be liable for any delays or for any loss on account of any exchange fluctuations, while converting the rupee amount in foreign exchange in the case of transactions with NRIs/FPIs. The Fund may make other arrangements for effecting payment of redemption proceeds in future.</p> <p>The normal processing time may not be applicable in situations where necessary details are not provided by investors/Unit holders. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques and/or any delay/loss in transit.</p> <p>Unclaimed Redemptions and Dividends</p> <p>As per circular no. MFD / CIR / 9 / 120 / 2000, dated November 24, 2000 and circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 issued by SEBI, the unclaimed Redemption and dividend amounts shall be deployed by the Fund in call money market or money market instruments and in a separate plan of Liquid scheme / Money Market Mutual Fund scheme floated by Mutual Funds specifically for deployment of the unclaimed amounts. The investment management fee charged by the AMC for managing such unclaimed amounts shall not exceed 50 basis points. The AMCs shall not be permitted to charge any exit load in this plan.</p> <p>The circular also specifies that investors who claim these amounts during a period of three years from the due date shall be paid at the prevailing NAV. Thus, after a period of three years, this amount can be transferred to a pool account and the investors can claim the said amounts at the NAV prevailing at the end of the third year. In terms of the circular, the onus is on the AMC to make a continuous effort to remind investors through letters to take their unclaimed amounts.</p> <p>The website of Mirae Asset Mutual Fund also provides information on the process of claiming the unclaimed amount and the necessary forms / documents required for the same.</p> <p>The details of such unclaimed amounts are also disclosed in the annual report sent to the Unit Holders.</p> <p>Important Note: All applicants must provide a bank name, bank account number, branch address, and account type in the Application Form.</p> |
| Delay in payment of redemption proceeds | The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @15% per annum) in case the redemption proceeds are not made within 10 Business Days from the date of receipt of a valid redemption request. |
| Listing | The Schemes being open ended, the Units are not proposed to be listed on any stock exchange and no transfer facility is provided. |

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| Where can you submit the filled up applications. | <p>Corporate office / Branches / Investor Service Centres of Mirae Asset Investment Managers (India) Pvt. Ltd. and Investor Service Centres of M/s KFin Technologies Pvt. Ltd. and any other official point of acceptance as declared by the AMC, from time to time.</p> <p>Website of the AMC: Investor can also subscribe to the Units of the Scheme through the website of the AMC i.e. https://www.miraeassetmf.co.in/investor-center/investor-services</p> <p>Stock Exchanges: Investors can also subscribe to the Units of the Scheme on the BSE StAR MF Platform, NSE NMF II and on ICEX (Indian Commodity Exchange Limited).</p> <p>MF Utility (MFU): Investor can also subscribe to the Units of the Scheme through MFU which allows transacting in multiple Schemes of various Mutual Funds with a single form / transaction request and a single payment instrument / instruction.</p> <p>All financial and non-financial transactions pertaining to Schemes of Mirae Asset Mutual Fund can be submitted through MFU either electronically or physically through the authorized Points of Service ("POS") of MFUI. The list of POS of MFUI is published on the website of MFUI at www.mfuindia.com and may be updated from time to time.</p> |
| How to apply? | <p>Please refer to the SAI and application form for the instructions.</p> <p>Investors intending to trade in Units of the Schemes, through the exchange platform will be required to provide demat account details in the application form. Please refer section on 'Cash Investment' in II 'How to Apply' of SAI. Currently, the AMC is in the process of implementing adequate system and controls to accept cash investment in this scheme. Information in this regards will be provided to investors as and when facility is made available.</p> |
| Option to subscribe / hold Units in dematerialized (demat) form | <p>Pursuant to SEBI Circular No. CIR/IMD/DF/9/2011 dated May 19, 2011, an option to subscribe in dematerialized (demat) form the units of all the Scheme(s)/Plan(s)/ Options(s) is provided to the investors effective October 1, 2011. For further details kindly refer Section 'II How to Apply?' on 'Option to Subscribe/hold units in dematerialized (demat) form'.</p> |
| Consolidated Account Statement (CAS) in terms of SEBI Circular No. CIR/MRD/DP/31/2014 dated November 12, 2014 | <p>CAS*, based on PAN of the holders, shall be sent by Depositories to investors holding demat account and by the AMC/ KFin Technologies Private Limited (Registrar and Transfer Agent "RTA") to investors not holding demat account respectively, for each calendar month within 15th day of the succeeding month to the investors in whose folios transactions have taken place during that month.</p> <p>*CAS sent by AMC/RTA/Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, payout of IDCW, reinvestment of IDCW, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and transaction in dematerialised securities across demat accounts of the investors and holding at the end of the month.</p> <p>CAS shall be sent by Depositories every half yearly (September/ March), on or before 21st day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios/demat accounts there have been nil balance and no transactions during that period.</p> |

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| | <p>Following provisions shall be applicable to CAS sent through AMC/ RTA and CAS sent through depositories:</p> <ol style="list-style-type: none"> 1. Investors are requested to note that for folios which are not included in the CAS, AMC shall henceforth issue monthly account statement to the unit holders, pursuant to any financial transaction done in such folios; the monthly statement will be sent on or before fifteenth day of succeeding month. Such statements shall be sent in physical form if no email id is provided in the folio. 2. The statement sent within the time frame mentioned above is provisional and is subject to realisation of payment instrument and/or verification of documents, including the application form, by the RTA/AMC. 3. In the event the folio/demat account has more than one registered holder, the first named Unit holder/Account holder shall receive the CAS (AMC/RTA or Depository). For the purpose of CAS (AMC/RTA or Depository), common investors across mutual funds/depositories shall be identified on the basis of PAN. Consolidation shall be based on the common sequence/order of investors in various folios/demat accounts across mutual funds / demat accounts across depository participants. 4. Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS. 5. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN. 6. For Unit Holders who have provided an e-mail address in KYC records, the CAS will be sent by e-mail. 7. The Unit Holder may request for a physical account statement by writing to/calling the AMC/RTA. In case of a specific request received from the unit holders, the AMC/RTA shall provide the account statement to the unit holders within 5 business days from the receipt of such request. 8. Account Statements shall not be construed as proof of title and are only computer printed statements indicating the details of transactions under the Schemes during the current financial year and giving the closing balance of Units for the information of the Unit Holder. 9. Units held in the form of Account Statement are non-transferable. The Trustee reserves the right to make the Units transferable at a later date subject to SEBI (MF) Regulations issued from time to time. 10. In case an investor has multiple accounts across two Depositories, the depository with whom the account has been opened earlier will be the default Depository. <p>If an investor does not wish to receive CAS, an option shall be given to the investor to indicate negative consent. Depositories shall accordingly inform investors in their statements about the facility of CAS and give them information on how to opt out of the facility if they do not wish to avail it.</p> |
| Transfer, Transmission, Nomination, Lien, Pledge, Duration of the Scheme and Mode of Holding | <p>The Unit holders are given an option to hold the Units by way of an Account Statement (physical form) or in Dematerialized (demat form). Transfer of Units is possible in Demat and as well as in non-demat.</p> <p>Units held in Demat form are transferable (subject to lock-in period, if any and subject to lien, if any marked on the units) in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 2018, as may be amended from time to time. Transfer can be made only in favor of transferees who are capable of holding Units and having a Demat Account. The delivery instructions for transfer of Units will have to be lodged with the DP in requisite form as may</p> |

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| | <p>be required from time to time and transfer will be effected in accordance with such rules / regulations as may be in force governing transfer of securities in dematerialized mode. Further, for the procedure of release of lien, the investors shall contact their respective Depository.</p> <p>However, if a person becomes a holder of the Units consequent to operation of law or upon enforcement of a pledge, the Mutual Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units. Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Mutual Fund subject to production of satisfactory evidence.</p> <p>Please refer SAI for details on transmission, nomination, lien, pledge, duration of the Scheme and Mode of Holding.</p> |
| Right to Limit Redemptions of Units | <p>The fund shall at its sole discretion reserves the right to restrict Redemption (including switch-out) of the Units (including Plan/Option) of the scheme(s) of the fund on the occurrence of the below mentioned event for a period not exceeding ten (10) working days in any ninety (90) days period. The restriction on the Redemption (including switch-out) shall be applicable where the Redemption (including switch-out) request is for a value above Rs. 2,00,000/- (Rupees Two Lakhs). Further, no restriction shall be applicable for the Redemption/switch-out request upto Rs. 2,00,000/- (Rupees Two Lakhs). Further, in case of redemption request beyond Rs. 2,00,000/- (Rupees Two Lakhs), no restriction shall be applicable for first Rs. 2,00,000/- (Rupees Two Lakhs).</p> <p>The restriction on redemption of the units of the Schemes may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets. A list of such circumstances are as follows:</p> <ul style="list-style-type: none"> • Liquidity issues: when market at large becomes illiquid affecting almost all securities rather than any issuer specific security. • Market failures, exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies • Operational issues - when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). • If so directed by SEBI <p>Since the occurrence of the abovementioned eventualities have the ability to impact the overall market and liquidity situations, the same may result in exceptionally large number of Redemption being made and in such a situation the indicative timeline (i.e. within 3 to 4 Business Days for schemes other than liquid funds and within 1 Business Day for liquid funds) mentioned by the Fund in the scheme offering documents, for processing of request of Redemption may not be applicable.</p> <p>Any restriction on Redemption or suspend Redemption of the Units in the scheme(s) of the Fund shall be made applicable only after prior approval of the Board of Directors of the AMC and Trustee Company.</p> |
| Process for Investments made in the name of a | <ul style="list-style-type: none"> • Payment for investment by means of Cheque, Demand Draft or any other |

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| Minor through a Guardian and Transmission of Units in accordance with SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2019/166 dated December 24, 2019 | <p>mode shall be accepted from the bank account of the minor or from a joint account of the minor with the guardian only.</p> <ul style="list-style-type: none"> • The AMC will send an intimation to Unit holders advising the minor (on attaining majority) to submit an application form along with prescribed documents to change the status of the account from 'minor' to 'major'. • All transactions / standing instructions / systematic transactions etc. will be suspended i.e. the Folio will be frozen for operation by the guardian from the date of beneficiary child completing 18 years of age, till the status of the minor is changed to major. Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC details, updated bank account details including cancelled original cheque leaf of the new bank account. • No investments (lumpsum/SIP/ switch in/ STP in etc.) in the scheme would be allowed once the minor attains majority i.e. 18 years of age. <p>Please refer SAI for details on Transmission of Units.</p> |
| Stamp Duty | <p>Pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund transactions, with effect from July 1, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including dividend reinvestment) to the unitholders would be reduced to that extent.</p> <p>Please refer Statement of Additional Information for more details.</p> |

C. PERIODIC DISCLOSURES

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| <p>Net Asset Value</p> <p>This is the value per unit of the Plan under the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p> | <p>NAVs will be disclosed at the close of each business day. NAV of the Units of the Scheme (including options there under) calculated in the manner provided in this SID or as may be prescribed by the Regulations from time to time.</p> <p>The NAV will be computed upto 3 decimal places.</p> <p>In accordance with the SEBI circular no. SEBI/IMD/CIR No.5 /96576/2007, dated June 25, 2007, the NAV of the scheme shall be uploaded on the websites of the AMC (miraeassetmf.co.in) and Association of Mutual Funds in India (www.amfiindia.com) by 11.00 p.m. on every business day. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.</p> |
| <p>Half yearly Disclosures: Portfolio / Financial Results</p> <p>This is list of securities where the corpus of the scheme is currently invested. The</p> | <p>The Mutual Funds/ AMCs, shall disclose portfolio (along with ISIN) as on the last day of the month / half-year for all the schemes on the website of the Mirae Asset Mutual Fund viz. miraeassetmf.co.in and on the website of AMFI within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable</p> |

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| market value of these investments is also slated in portfolio disclosures | spreadsheet format. In case of unitholders whose e-mail addresses are registered, the AMC shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month/ half-year respectively. The Mutual Fund / AMC shall provide a physical copy of statement of its scheme portfolio, without charging any cost, on specific request received from a unit holder. An advertisement shall be published every half-year disclosing the hosting of the half-yearly statement of the schemes on website of Mirae Asset Mutual Fund and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the statement of scheme portfolio. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi |
| Annual Report | Pursuant to Regulation 56 of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular No. Cir/IMD/DF/16/2011 dated September 8, 2011, read with SEBI Mutual Fund (Second Amendment) Regulation 2018, the scheme wise annual report or abridged summary thereof will be hosted on the website of the Mirae Asset Mutual Fund viz. https://miraeassetmf.co.in and on the website of AMFI, not later than four months after the close of each financial year (31st March). The AMCs shall display the link prominently on the website of the Mirae Asset Mutual Fund viz. https://miraeassetmf.co.in and make the physical copies available to the unitholders, at their registered offices at all times. Unit holders whose e-mail addresses are not registered will have to specifically 'opt in' to receive physical copy of scheme wise annual report or abridged summary thereof. The unit holders may request for a physical copy of scheme annual reports at a price and the text of the relevant scheme by writing to Mirae Asset Investment Managers (India) Pvt Ltd. / Investor Service Centre / Registrar & Transfer Agents. The Mutual Fund / AMC shall provide a physical copy of abridged report of the annual report, without charging any cost, on specific request received from a unit holder. An advertisement shall be published every year disclosing the hosting of the scheme wise annual report on website of Mirae Asset Mutual Fund and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi. |
| Monthly Portfolio | The AMC/Mutual Fund shall disclose portfolio (along with ISIN) as on the last day of the month for all their schemes on its website on www.miraeassetmf.co.in on or before the tenth day of the succeeding month in a user-friendly format. |
| Monthly Average Asset under Management (Monthly AAUM) Disclosure | The Mutual Fund shall disclose the Monthly AAUM under different categories Schemes as specified by SEBI in the prescribed format on a monthly basis on its website viz. www.miraeassetmf.co.in and forward to AMFI within 7 working days from the end of the month. |
| Associate Transactions | Please refer to SAI. |

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| <p>Taxation</p> <p>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorized dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.</p> | Rates of tax and tax deducted at source (TDS) under the Act for Capital Gains on units of Equity Oriented Fund: | | | | | |
| | Type of Capital Gain | Condition | Income Rates | Tax | TDS Rates | |
| | | | Resident / PIO/ NRI/ Other non FII non-resident s | FII | Resi dent | NRI/OC Bs/ FII & others |
| | Short Term Capital Gain (redemption before completing one year of holding) | STT has been paid on redemption | 15% | 15 % | Nil | 15% |
| | | Other cases | Normal rate of tax applicable to the assessee | 30 % | Nil | 30% for Non-resident other than corporates 40% for non-residents corporates, FII & Others |
| | Long Term Capital Gain (redemption after completing one year of holding) | STT has been paid on redemption | 10%# | 10 %# | Nil | 10% |
| | | Other cases | 10%* | 10 %* | Nil | 20% |
| | <p> PIO: Person of Indian origin NRI: Non-resident Indian FII: Foreign Institutional investor OCB: Overseas Corporate Body </p> <p># Under section 112A of the Act, where long term capital gain exceeds Rs. 1,00,000/- tax is payable @ 10% plus applicable surcharge and cess (without indexation benefit).</p> <p>*without indexation benefit</p> | | | | | |
| | <p> Tax on Income Distributed by a Mutual Fund </p> <p>Finance Act, 2020 has amended the provision of section 115R of the Act (Dividend Distribution Tax) to provide that the income distributed on or before 31st March 2020 shall only be covered under the provision of this section.</p> | | | | | |

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| | <p>With effect from 1st April, 2020, dividend or income distribution by mutual fund on units is taxable in the hands of unit holders at the applicable rates</p> <p>A new section 194K has been introduced in the Income Tax Act to provide that any person responsible for paying to a resident any income in respect of units of a Mutual Fund specified under clause (23D) of section 10, Mutual Fund shall at the time of credit of such income to the account of the payee or at the time of payment thereof by any mode, whichever is earlier, deduct income-tax there on at the rate of 10%.</p> <p>Finance Act, 2020 has also amended the provision of section 196A of the Act to revive its applicability on TDS on income in respect of units of a Mutual Fund. It is also proposed to substitute “of the Unit Trust of India” with “from the specified company defined in Explanation to clause (35) of section 10” and “in cash or by the issue of a cheque or draft or by any other mode” with “by any mode”</p> <p>For further details on taxation please refer to the clauses on Taxation in SAI.</p> |
| Product Labeling | <p>The Risk-o-meter shall have following six levels of risk:</p> <ol style="list-style-type: none"> Low Risk Low to Moderate Risk Moderate Risk Moderately High Risk High Risk and Very High Risk <p>The evaluation of risk levels of a scheme shall be done in accordance with SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 5, 2020.</p> <p>Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders. The risk-o-meter shall be evaluated on a monthly basis and the risk-o-meter alongwith portfolio disclosure shall be disclosed on the AMC website as well as AMFI website within 10 days from the close of each month.</p> <p>The AMC shall disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on its website and AMFI website.</p> |
| Investor Services | <p>Mr. Somak Banerjee Mirae Asset Investment Managers (India) Private Limited 606, 6th Floor, Windsor Bldg, Off CST Road, Kalina, Santacruz (E), Mumbai - 400 098. Telephone Nos.: 6780 0300 e-mail: customercare@miraeasset.com</p> <p>Investors are advised to contact any of the ISCs or the AMC by calling the investor line of the AMC at "1800 2090 777" for any queries. Investors can also visit the website at</p> |

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| www.miraeassetmf.co.in for complete details. |
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D COMPUTATION OF NAV

The NAV of the Units of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation date.

NAV of Units under the Options there under can be calculated as shown below:

$$\text{NAV} = \frac{(\text{Market or Fair Value of Scheme's investments} + \text{Current assets including Accrued Income} - \text{Current Liabilities and provisions including accrued expenses})}{\text{No. of Units outstanding under the Scheme/Option.}}$$

The NAV, the sale and repurchase prices of the Units will be calculated and announced at the close of each working day. The NAVs of the Scheme will be computed and units will be allotted upto 3 decimals.

Computation of NAV will be done after taking into account IDCW paid, if any, and the distribution tax thereon, if applicable. Therefore, once IDCW are distributed under the IDCW Option, the NAV of the Units under the IDCW Option would always remain lower than the NAV of the Units issued under the Growth Option. The income earned and the profits realized in respect of the Units issued under the Growth Option remain invested and are reflected in the NAV of the Units.

The valuation of the Schemes' assets and calculation of the Schemes' NAVs shall be subject to audit on an annual basis and such regulations as may be prescribed by SEBI from time to time.

IV FEES AND EXPENSES

This section outlines the expenses that will be charged to the scheme.

A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sale and distribution fees paid, marketing and advertising, registrar expenses, printing and stationery, bank charges etc. NFO expenses shall be borne by the AMC.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that upto 2.25% of the daily net assets of the Scheme will be charged to the scheme as expenses. As per the Regulations, the maximum recurring expenses including investment management and advisory fee that can be charged to the Scheme shall be subject to a percentage limit of daily net assets as in the table below:

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| First Rs. 500 crores | 2.25% |
| Next Rs. 250 crores | 2.00% |
| Next Rs. 1250 crores | 1.75% |
| Next Rs. 3000 crores | 1.60% |
| Next Rs. 5000 crores | 1.50% |

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| on the next Rs. 40,000 crores of the daily net assets | Total expense ratio reduction of 0.05% for every increase of Rs 5,000 crores of daily net assets or part thereof, on the next Rs. 40,000 crores of the daily net assets |
| Balance of assets | 1.05% |

The recurring expenses of operating the Scheme on an annual basis, which shall be charged to the Scheme, are estimated to be as follows (each as a percentage per annum of the daily net assets)

| Particulars | % p.a. of daily net assets |
|--|-----------------------------------|
| Investment Management & Advisory Fee | Upto 2.25% |
| Trustee fee | |
| Audit fees | |
| Custodian fees | |
| RTA Fees | |
| Marketing & Selling expense incl. agent commission** | |
| Cost related to investor communications | |
| Cost of fund transfer from location to location | |
| Cost of providing account statements and dividend redemption cheques and warrants | |
| Costs of statutory Advertisements | |
| Cost towards investor education & awareness (at least 2 bps) | |
| Brokerage & transaction cost over and above 12 bps and 5 bps for cash market transactions and derivative transaction respectively @@ | |
| GST on expenses other than investment and advisory fees | |
| GST on brokerage and transaction cost | |
| Other Expenses* | |
| Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a) | Upto 2.25% |
| ^ Additional expenses under regulation 52 (6A) (c) Upto 0.05% | Upto 0.05% |
| \$ Additional expenses for gross new inflows from specified cities | Upto 0.30% |
| | |

*Other expenses: Any other expenses which are directly attributable to the Scheme, may be charged with approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited.

For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund.

**Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan. The TER of the Direct Plan will be lower to the extent of the abovementioned distribution expenses/ commission which is charged in the Regular Plan.

@@ Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

In addition to the limits as specified in Regulation 52(6) of SEBI (Mutual Funds) Regulations 1996 [‘SEBI Regulations’] or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely:-

Additional expenses for gross new inflows from specified cities:

- (a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI from time to time are at least -
 - (i) 30 per cent of gross new inflows in the scheme, or;
 - (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher:

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the Scheme shall be charged on proportionate basis.

Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the Scheme in case the said inflows are redeemed within a period of one year from the date of investment.

This sub clause (a) shall be applicable for inflows received during the NFO period.

Additional expenses under regulation 52 (6A) (c)

^(b) GST payable on investment and advisory service fees (‘AMC fees’) charged by Mirae Asset Investment Managers (India) Private Limited (‘Mirae Asset AMC’);

Further, the close ended schemes or schemes where no exit loads is charged shall not be eligible to charge additional expenses under regulation 52 (6A) (c), in terms of SEBI circular dated Feb 2, 2018.

Within the Total Expense Limit chargeable to the Scheme, following will be charged to the Scheme:

- (a) Service Tax on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme;
- (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.

Any expenditure in excess of the SEBI regulatory limits shall be borne by the AMC or the Sponsor.

The current expense ratios will be updated on the AMC website <https://miraeassetmf.co.in/downloads/regulatory> at least 3 working days prior to the effective date of the change.

Further, the notice of change in base TER (i.e. TER excluding additional expenses provided in Regulation 52(6A) (b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996) in comparison to previous base TER charged to the scheme will be communicated to investors of the scheme through notice via email or SMS at least three working days prior to effecting such change.

However, any decrease in TER due to decrease in applicable limits as prescribed in Regulation 52 (6) (i.e. due to increase in daily net assets of the scheme) would not require issuance of any prior notice to the investors. Further, such decrease in TER will be immediately communicated to investors of the scheme through email or SMS and uploaded on the AMC website.

The above change in the base TER in comparison to previous base TER charged to the scheme shall be intimated to the Board of Directors of AMC along with the rationale recorded in writing.

The changes in TER shall also be placed before the Trustees on quarterly basis along with rationale for such changes.

TRANSACTION CHARGES:

SEBI with the intent to enable investment by people with small saving potential and to increase reach of Mutual Fund products in urban areas and in smaller towns, wherein the role of the distributor is vital, has allowed AMCs vide its circular no. Cir/IMD/DF/13/2011 dated August 22, 2011 to deduct transaction charges for subscription of Rs. 10,000/- and above. The said transaction charges will be paid to the distributors of the Mutual Fund products (based on the type of product).

In accordance with the said circular, AMC / Mutual Fund will deduct the transaction charges from the subscription amount and pay to the distributors (based on the type of product and those who have opted to receive the transaction charges) as shown in the table below. Thereafter, the balance of the subscription amount shall be invested.

(i) Transaction charges shall be deducted for Applications for purchase/ subscription received by distributor/ agent as under:

| Investor Type | | Transaction Charges |
|--|------------------------|--|
| First Mutual Investor | Time Fund | Transaction charge of Rs.150/- for subscription of Rs.10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the first time investor. The balance of the subscription amount shall be invested. |
| Investor than First Mutual Investor | other Time Fund | Transaction charge of Rs. 100/- per subscription of Rs, 10,000 and above will be deducted from the subscription amount and paid to the distributor/ agent of the investor. The balance of the subscription amount shall be invested. |

(ii) Transaction charges shall not be deducted for:

- Purchases /subscriptions for an amount less than Rs. 10,000/-; and
- Transactions other than purchases/ subscriptions relating to new inflows such as Switches, etc.
- Any purchase/subscription made directly with the Fund (i.e. not through any distributor/ agent).
- Transactions carried out through the stock exchange platforms.

C LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time.

Investors are advised to contact any of the ISCs or the AMC by calling the investor line of the AMC at "1800 2090 777" to know the current applicable load structure prior to investing. Investors can also visit the website at www.miraeassetmf.co.in for complete details.

Entry Load: Not Applicable: In accordance with SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor. Similarly, no entry load will be charged with respect to applications for registrations under Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) accepted by the Mutual Fund with effect from August, 1, 2009. The upfront commission shall be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:**I. For investors who have opted for SWP under the plan:**

- a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil.
- b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO):
 - If redeemed within 1 year (365 days) from the date of allotment: 1%
 - If redeemed after 1 year (365 days) from the date of allotment: NIL

II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out):

- If redeemed within 1 year (365 days) from the date of allotment: 1%
- If redeemed after 1 year (365 days) from the date of allotment: NIL

*With effect from October 1, 2012, Mirae Asset Mutual Fund shall credit, exit load (net off service tax, if any, payable in respect of the same) to the Scheme of the Fund.

As per SEBI/IMD/CIR No. 14/120784/08 dated March 18, 2008, no load would be charged on Bonus units.

The investor is requested to check the prevailing load structure of the scheme before investing. No exit load is chargeable in case of switches made between different options of schemes, subject to regulations, the Trustee retains the right to change / impose an Exit Load. A Switch-Out/Withdrawal under SWP will also attract an exit load like any redemption. Exit load is applicable for all the Plans (i.e. the Regular Plan & the Direct Plan) under the Scheme by applying First in First Out basis. No Exit Load is chargeable in case of switches made between different Sub-options of the same plan. To elaborate, units for redemption/SWP transactions are extinguished based on the first-in first-out methodology. The holding period for particular units is calculated from the date of its allotment. If the unit balance, so wish to be redeemed does not fulfill the minimum number of days (as per the exit load structure), appropriate number of balance such units will be charged an exit load. All such units which have completed the minimum number of days as per exit load structure will not be charged any exit load.

For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centers.

The Mutual Fund may charge the load within the stipulated limit of 5% and without any discrimination to any specific group. The Repurchase Price however, will not be lower than 95% of the NAV.

The Trustee reserves the right to modify/alter the load structure and may decide to charge an exit load on the Units with prospective effect, subject to the maximum limits as prescribed under the SEBI Regulations. At the time of changing the load structure, the AMC shall take the following steps:

- Arrangements shall be made to display the changes/modifications in the SID in the form of a notice in all the Mirae Asset ISCs' and distributors' offices and on the website of the AMC
- The notice-cum-addendum detailing the changes shall be attached to SIDs and Key Information Memoranda. The addendum will be circulated to all the distributors so that the same can be attached to all SIDs and Key Information Memoranda already in stock.
- The introduction of the exit load along with the details shall be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
- Any other measures which the mutual funds may feel necessary.

The AMC may change the load from time to time and in case of an exit/repurchase load this may be linked to the period of holding. It may be noted that any such change in the load structure shall be applicable on prospective investment only. The exit load (net off service tax, if any, payable in respect of the same) shall be credited to the Scheme of the Fund.

The distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.

V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details

VI. PENALTIES AND PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

This section shall contain the details of penalties, pending litigation and action taken by SEBI and other regulatory and Govt. Agencies.

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.: **None**
2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and / or the AMC AND / or the Board of Trustees / Trustee Company, for irregularities or for violations in the financial services sector, or for default with respect to shareholders or debenture holders and depositors or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.: **None**
3. Details of all enforcement actions taken by SEBI in the last three years and /or pending with SEBI for the violation of SEBI Act, 1992 and the Rules and Regulations framed there under including debarment and /or suspension and/or cancellation and/or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/or the AMC and/or the Board of Trustees/Trustee Company and/or any of the directors and/or key personnel (especially the fund managers) of the AMC and Trustee Company were/are a party. The details of the violation shall also be disclosed.: **None**
4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/or the AMC and/or the Board of Trustees/Trustee Company and/or any of the directors and/or key personnel are a party should also be disclosed separately.: **None**
5. Any deficiency in the systems and operations of the Sponsor(s) and/or the AMC and/or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.: **None**

Notwithstanding anything contained in this SID, the provisions of the SEBI (Mutual Funds), Regulations, 1996 and the guidelines thereunder shall be applicable.

Note: The Schemes under this Scheme Information Document (SID) was approved by the Directors of Mirae Asset Trustee Company Private Limited on **FEBRUARY 16, 2018**. The Trustees have ensured

that the Schemes approved by them were new products offered by Mirae Asset Mutual Fund and are not a minor modification of the existing Schemes.

For and on behalf of the Board of Directors of

Mirae Asset Investment Managers (India) Private Limited
(Asset Management Company for Mirae Asset Mutual Fund)

Sd/-

Rimmi Jain

Compliance Officer

Place: Mumbai

Date: October 29, 2021

MIRAE ASSET MUTUAL FUND BRANCH OFFICES

• Ahmedabad - Unit No.-104, 1st Floor, SPG Empressa, Mithakhali - 380 009. • Bangalore - Unit No. 204, 2nd Floor Prestige Meridian II, No. 30, M.G Road, Bangalore - 560 001. Tel-080-44227777. • Bhubaneswar - Office No. 202, 2nd Floor, Janpath Tower, Ashok Nagar, Bhubaneswar-751009. Tel-7381029019. • Chandigarh - SCO 2473-2474, First Floor, Sector 22 C, Chandigarh - 160022. Tel-0172-5030688. • Chennai - New No.3, Old No.2, Burkit Road, T. Nagar - 600017. Tel-044-44227777. • Jaipur - Unit 804, 8th Floor, Okay Plus Tower, Ajmer Road, Jaipur-302001. Tel-0141-2377222. • Kanpur - Office no 303 & 304, 3rd Floor, 14/113 KAN Chambers, Civil Lines, Kanpur-208 001. Tel-81770 00201. • Kolkata - Krishna Building, 5th Floor, Room No 510, 224, A.J.C. Bose Road, Kolkata-700017. Tel-033-44227777. • Lucknow - Office no. 308, 3rd Floor, Saran Chamber-II, 5, Park Road, Lucknow-226001. Tel-0522 - 4241511. • Mumbai (Corporate Office) - Unit No. 606, 6th Floor, Windsor Bldg., Off. CST Road, Kalina, Santacruz (E), Mumbai-400 098. Tel-022-67800300. • Mumbai (Branch Office) - Ground Floor, 3, 4, 9, Rahimtoola House, 7, Homji Street, Fort, Mumbai - 400001. Tel-022-49763740. • New Delhi - 1110 Ansal Bhavan, 16 K. G. Marg, New Delhi-110001. Tel-011-44227777. • Pune - 75/76, 4th Floor, C-Wing, Shreenath Plaza, Dnyaneshwar Paduka Chowk, Shivaji Nagar, Pune-411 005. Tel-020-44227777. • Rajkot - Office No. 406, 4th Floor, The Imperia, Near Limbda Chowk, Opposite Shastri Maidaan, Rajkot - 360 002. • Secunderabad - No. 208, Legend Crystal Building, 2nd Floor, PG Road, Secunderabad-500003. Tel-040-66666723. • Vadodara - Office No. 244, Second Floor, Emerald One, Jetalpur Road, Vadodara - 390020. Tel-9375504443. Tel-9375504443. • Surat - D - 112, International Trade Center (ITC Building), Majuragate, Ring Road, Surat - 395 002. Tel-0261-4888844.

KFIN TECHNOLOGIES PRIVATE LIMITED (REGISTRAR)

• Agra - House No. 17/2/4, 2nd Floor, Deepak Wasan Plaza, Behind Hotel Holiday Inn, Sanjay Place, Agra, Uttar Pradesh - 282 002. • Ahmedabad - Office No. 401, 4th Floor, ABC-I, Off. C.G. Road - Ahmedabad -380009 • Ajmer - 1-2, 2nd Floor Ajmer Tower, Kutchary Road, Ajmer-305001 • Allahabad - Meena Bazar, 2nd Floor, 10, S. P. Marg, Civil Lines, Subhash Chauraha, Allahabad, Uttar Pradesh - 211 001. • Amritsar - 72-A, Taylor's Road, Aga Heritage Gandhi Ground, Amritsar-143001 • Anand - B-42, Vaibhav Commercial Center, Nr. TVS Down Town Show Room, Grid Char Rasta, Anand - 380001 • Asansol - 112/N G. T. Road, Bhangra, Panchil, Bardhaman West Bengal, Asansol - 713303 • Aurangabad - Shop no B - 38, Motiwala Trade Centre, Nirala Bazar, Aurangabad 431001 • Balasore - 1-B, 1st Floor, Kalinga Hotel Lane, Baleshwar, Baleshwar Sadar Balasore - 756001, Orissa • Bangalore - No 35, Skanda Puttanna Road, Basavanagudi, Bangalore 560004 • Baroda - SB-5, Mangaldeep Complex, Opp. Mesonic Hall, Productivity Road, Alkapuri, Baroda-390007 • Bharuch - 123 Nexus business Hub, Near Gangotri Hotel, B/s Rajeshwari Petroleum, Makampur Road, Bharuch -392001 • Bhavnagar - Office No 306-307, Krushna Darshan Complex, 3rd Floor, Parimal Chowk, Above Jed Blue Show Room Bhavnagar - 364002 • Bhilai - Office No.2, 1st Floor, Plot No. 9/6, Nehru Nagar [East], Bhilai 490020, Chhattisgarh • Bhopal - Gurukripa Plaza, Plot No. 48A, Opposite City Hospital, Zone-2, M P Nagar, Bhopal, Madhya Pradesh - 462 011. • Bhubaneswar - A/181, Saheed Nagar, Janardan House, Room No: 07, 3rd Floor, Bhubaneswar, Orissa - 751007. • Burdwan - 63 G. T. Road, Birhata, Halder Complex, 1st Floor, Burdwan-713101 • Calicut - Sowbhagya Shopping Complex, Areyadathupalam, Mavoor Road, Calicut-673004 • Chandigarh - SCO 2423-2424, Sector 22-C, Chandigarh-160022 • Chennai - Flat No.F11, 1st Floor, Akshya Plaza, (Erstwhile Harris Road), Opp.Chief City Metropolitan Court, # 108, Adhithanar Salai, Egmore, Chennai-600002 • Cochin - Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam-682036 • Coimbatore - 1057, 3rd Floor, Jaya Enclave, Avanashi Road, Coimbatore-641018 • Cuttack - Dargha Bazar, Opp. Dargha Bazar Police Station, Buxibazar, Cuttack-753001 • Dehradun - Shop No-809/799, Street No-2 A, Rajendra Nagar, Near Sheesha Lounge, Kaulagarh Road, Dehradun-248001 • Dhanbad - 208, New Market, 2nd Floor, Katras Road, Bank More, Dhanbad-826001 • Durgapur - MWAV-16 Bengal Ambuja, 2nd Floor, City Centre, Durgapur-713216 • Faridabad - A-2B, 2nd Floor, Neelam Bata Road, Peerki Mazar, Nehru Ground, Nit, Faridabad, Haryana -121 001 • Gandhinagar - Plot No.945/2, Sector-7/C, Gandhinagar-382007 • Ghaziabad - 1st Floor, C-7, Lohia Nagar, Ghaziabad-201001 • Gorakhpur - Above V.I.P. House, Adjacent A. D. Girls College, Bank Road, Gorakhpur-273001 • Gurgaon - 2nd Floor, Vipul Agora, M. G. Road, Gurgaon - 122001, Haryana • Guwahati - 54, Sagarika Bhawan, R. G. Baruah Road, (AIDC Bus Stop), Guwahati-781024 • Hubli - 22 & 23, 3rd Floor, Eureka Junction, T. B. Road, Hubli-580029 • Hyderabad -303, Vamsee Estates, Opp. Bigbazaar, Ameerpet, Telangana - 500 016. • Indore - 101, Diamond Trade Centre, Indore, Madhya Pradesh - 452 001 • Jalandhar - Office No 7, 3rd Floor, City Square building, E-H197 Civil Lines, Jalandhar 144001 • Jabalpur - 3rd Floor, R.R. Tower. 5, Lajpatkunj, Near Tayabali Petrol Pump, Jabalpur - 482 001. • Jamnagar - 131, Madhav Plaza, Opp Sbi Bank, Nr Lal Bungalow, Jamnagar 361008 • Jamshedpur - Madhukunj, 3rd Floor, Q Road, Sakchi, Bistupur, East Singhbhum, Jamshedpur 831001 Jharkhand • Jodhpur - Shop No. 6, Ground Floor, Gang Tower, Opposite Arora Moter Service Center, Near Bombay Moter Circle, Jodhpur, Rajasthan - 342 003. • Kanpur - 15/46, Ground Floor, Opp. Muir Mills, Civil Lines, Kanpur-208001 • Kolhapur - 605/1/4 'E' Ward, Near Sultane Chambers, Shahupuri, 2nd Lane, Kolhapur-416001 • Kolkata - 166A, Rashbehari Avenue, 2nd Floor, Near Adi Dhakerwari Bastralaya, Opp. Fortis Hospital, Kolkata-700029 • Lucknow - 1st Floor, A.A. Complex, Thaper House, 5 Park Road, Hazratganj, Lucknow-226001 • Ludhiana - SCO 122, 2nd Floor, Above HDFC Mutual fund, Feroze Gandhi Market, Ludhiana 141001 • Madurai - G-16/17, AR Plaza, 1st floor, North Veli Street, Madurai 625001 • Mangalore - Ground Floor, Mahendra Arcade, Kodial Bail, Mangalore-575 003 • Mehsana - FF-21, Someshwar Shopping Mall, Modhera Char Rasta, Mehsana - 384 002 • Moradabad - Chadha Complex, G. M. D. Road, Near Tadi Khana Chowk, Moradabad - 244 001, Uttar Pradesh • Mumbai - Borivali - (Only for non-liquid transactions) Gomati Smuti, Ground Floor, Jambli Gully, Near Railway Station, Borivali West, Mumbai-400091 • Mumbai - Chembur - (Only for Equity transactions) Shop No.4, Ground Floor, Shram Safalya Building, N G Acharya Marg, Chembur, Mumbai-400071 • Mumbai - Fort - (Only for Equity transactions) Of.ce No.01/04, 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bombay Stock Exchange, Fort, Mumbai-400001 • Mumbai - Thane - (Only for non-liquid transactions) Room No. 302, 3rd Floor, Ganga Prasad, Near RBL Bank Ltd., Ram Maruti Cross Road, Naupada, Thane West - 400 602 • Mumbai - Vashi - (Only for Equity transactions) A-Wing, Shop No. 205, 1st Floor, Vashi Plaza, Sector 17, Navi Mumbai - 400 073. • Mumbai - Vile Parle - (Only for Equity transactions) 104, Sangam Arcade, V P Road, Opp. Railway Station, Above Axis Bank, Vile Parle West, Mumbai-400056 • Muzaffarpur - First Floor, Saroj Complex, Diwam Road, Near Kalyani Chowk, Muzaffarpur, Bihar - 842001 • Mysore - L-350, Silver Tower, Clock Tower, Ashoka Road, Mysore-570001 • Nadiad - 104/105 Gf City Point, Near Paras Cinema, Nadiad-387001 • Nagpur - Plot No. 2, Survey No. 1032 and 1033 of Gadda Khare Town, Dharampeth, Nagpur - 440010 • Nasik - F-1, Suyojit Sankul, Sharanpur Road, Near Rajiv Gandhi Bhavan, Nasik-422002 • Navsari - 103, 1st Floor Landmark Mall, Near Sayaji Library, Navsari, Gujarat-396 445 • New Delhi - 305, 3rd Floor, New Delhi House, Bara Khamba Road, Connaught Place, New Delhi-110001 • Panipat - 1st Floor, Krishna Tower, Near HDFC Bank, Opp. Railway Road, G. T. Road, Panipat-132103 • Panjim - City Business Centre, Coelho Pereira Building, Room Nos.18, 19 & 20, Dada Vaidya Road, Panjim-403001 • Patiala - Sco. 27 D, Chhoti Baradari, Patiala-147001 • Patna - 3A, 3rd Floor, Anand Tower, Beside Chankya Cinema Hall, Exhibition Road, Patna-800001 • Pondicherry - No.122(10b), Muthumariamman kolli street, Pondicherry - 605001 • Pune - Mozaic Bldg., CTS No. 1216/1, Final Plot No.576/1 TP, Scheme No. 1, F C Road, Bhamburda, Shivaji Nagar, Pune-411004 • Raipur - 2 & 3 Lower Level, Millenium Plaza, Room No. 12 & 3, Behind Indian Coffee House, Raipur-492001 • Rajkot - 104, Siddhi Vinayak Complex, Dr. Yagnik Road, Opp. Ramkrishna Ashram, Rajkot-360001 • Ranchi - Room No. 307, 3rd Floor, Commerce Towers, Beside Mahabir Towers, Main Road, Ranchi-834001 • Rourkela - (Only for Equity transactions) 2nd Floor, Main Road, Udit Nagar, Rourkela, Sundargarh, Orissa - 769012 • Salem - No 40, 2nd Floor, Brindavan Road, Near Perumal Koil, Fairlands, Salem-636016 • Sambalpur - Sahej Plaza, First Floor, Shop No. 219, Golebazar, Sambalpur, Odisha - 768 001 • Shillong - Mani Bhawan, Thana Road, Lower Police Bazar, Shillong-793 001 • Siliguri - 2nd Floor, Nanak Complex, Sevoke Road, Siliguri - 734001 • Surat - G-5 Empire State Building, Near Parag House, Udhna Darwaja, Ring Road, Surat-395002 • Trichy - No 23C/1 E VR Road, Near Vekkalliamman Kalyana Mandapam, Puthur, Trichy - 6200017, Tamilnadu • Trivandrum - 2nd Floor, Akshaya Towers, Above Jetairways, Sasthamangalam, Trivandrum-695010 • Udaipur - Shop No. 202, 2nd Floor, Business Centre, 1C Madhuvan, Opp G.P.O., Chetak Circle, Udaipur, Rajasthan - 313 001 • Valsad - 406 Dreamland Arcade, Opp Jade Blue, Tithal Road, Valsad - 396001, Gujarat • Vapi - A-8, First Floor, Solitaire Business Centre, Opp DCB Bank, GIDC Char Rasta, Silvassa Road, Vapi - 396 191 • Varanasi - D-64/132, 2nd Floor, KA, Mauza, Shivpurwa, Settlement, Plot No 478, Pargana: Dehat Amanat, ohalla Sagra, Varanashi - 221010, Uttar Pradesh • Vijayawada - 1st Floor, H No. 26-23, Sundaramma Street, Gandhi Nagar, Vijayawada, Andhra Pradesh - 520 011. • Visakhapatnam - Ground Floor, 48-10-40, SriNagar Colony, Visakhapatnam, 530016 • Vellore - No.1, M N R Arcade, Officers Line, Krishna Nagar, Vellore-632001 • Warrangal - 5-6-95, 1st Floor, Opp. B Ed College, Lashkar Bazar, Chandra Complex, Hanmakonda, Warrangal-506001 • Guntur - D No. 6-10-27, Srinilayam, Arundelpet, 10/1, Guntur - 522002 • Kurnool - Shop No. 47, 2nd Floor, S Komda Shopping Mall, Kurnool - 518001 • Bhagalpur - 2nd Floor, Chandralok Complex, Near Ghanta Ghar, Bhagalpur - 812001, Bihar • Darbhanga - Jaya Complex, 2nd Floor, Above Furniture Planet, Donar Chowk, Darbhanga - 846003 • Bilaspur - KFin Technologies Pvt. Ltd, Anandam Plaza; Shop.No. 306; 3rd Floor, Vyapar Vihar Main Road, Bilaspur - 495001, Chattisgarh • Gandhidham - Shop # 12, Shree Ambica Arcade, Plot # 300, Ward 12, Opp. CG High School, Near HDFC Bank, Gandhidham - 372021 • Junagadh - Shop No. 201, 2nd Floor, V-ARCADE Complex, Near vanzari chowk, M.G. Road, Junagadh, - 362001 Gujarat • Ambala - 6349, 2nd Floor, Nicholson Road, Adjacent Kos Hospital Ambala Cant, Ambala - 133001, Haryana • Rohtak - 1st Floor, Ashoka Plaza, Delhi Road, Rohtak - 124001 • Yamuna Nagar - B-V, 185/A, 2nd Floor, Jagadri Road, Near DAV Girls College, (UCO Bank Building) Pyara Chowk, Yamuna Nagar - 135001, Haryana • Shimla - 1st Floor, Hills View Complex, Near Tara Hall, Shimla 171001 • Jammu - Gupta's Tower, 2nd Floor, CB-12, Rail Head Complex, Jammu -

180012 • Bokaro – City Centre, Plot No. HE-07; Sector-IV; Bokaro Steel City - 827004 • Belgaum - CTS No. 3939 / A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum - 590001 • Kottayam - 11-4-3/3 Shop No. S-9, 1st Floor, Srivenkata Sairam Arcade, Old CPI Office, Near Priyadarshini College, Nehru Nagar, Khammam - 507002, Telangana • Trichur - 2nd Floor, Brothers Complex, Naikkanal Junction, Shomur Road, Near Dhanalakshmi Bank H O, Thrissur - 680001 • Gwalior - City Centre, Near Axis Bank, Gwalior, Madhya Pradesh - 474 011 • Amaravathi - Shop No. 21, 2nd Floor, Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square, Amaravathi - 444601 • Shillong - Annex Mani Bhawan, Lower Thana Road, Near R K M LP School, Shillong - 793001 • Berhampur (Or) - Opp. Divya Nandan Kalyan Mandap, 3rd Lane Dharam Nagar, Near Lohiya Motor, Berhampur (Or) - 760001 • Bhatinda - Second floor, MCB -2-3-01043 Goniana Road Opposite Nippon India MF GT Road, Near Hanuman Chowk Bhatinda - 161001 • Bhilwara - Shop No. 27-28, 1st Floor, Heera Panna Market, Pur Road, Bhilwara - 311001 • Bikaner - 70-71, 2nd Floor, Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner - 334003 • Kota - D-8, Shri Ram Complex, Opposite Multi Purpose School, Gumanpura, Kota, Rajasthan - 324 007 • Sri Ganganagar - 35E Block, Opp. Sheeta Mata Vaateka Sri Ganganagar - 335001 • Erode - No. 4, Veerappan Traders Complex, KMY Salai, Sathy Road, Opp. Erode Bus Stand, Erode - 638003 • Tirupur - First Floor, 244 A, Above Selvakumar Dept Stores, Palladam Road, Opp. to Cotton Market Complex, Tirupur - 641604 • Agartala - Bidurkarta Chowmuhani, J N Bari Road, Tripura (West) - 799001 • Aligarh - Sehti Complex Centre Point, in the city of Aligarh - 202001, Uttar Pradesh • Bareilly - 54 - Civil Lines, Ayub Khan Chauraha, Bareilly - 243001, Uttar Pradesh • Meerut - H No 5, Purva Eran, Opp. Syndicate Bank, Hapur Road, Meerut - 250001, Uttar Pradesh • Saharanpur - 18, Mission Market, Court Road, Saharanpur - 247001 • Haldwani - Shop No 5, KMVN Shopping Complex, Haldwani 263139 Uttarakhand • Haridwar - 8, Govind Puri, Opp. LIC - 2, Above Vijay Bank, Main Road, Ranipur More, Haridwar - 249401 • Kharagpur - 180, Malancha Road, Beside Axis Bank Ltd, Kharagpur - 721304 • Nungambakkam - No. 23, Cathedral Garden Road, Nungambakkam, Chennai, Tamil Nadu - 600 034 • Jhansi - 371/01, Narayan Plaza Gwalior Road, Near Jeevan Shah Chauraha, Jhansi - 284001 • Chinsura - KFin Technologies Pvt. Ltd, 96, Doctors Lane, Po: Chinsurah, Dt: Hooghly, Pin: 712101, West Bengal • Malda - KFin Technologies Pvt. Ltd, 96, Doctors Lane, Po: Chinsurah, Dt: Hooghly, Pin: 712101, West Bengal • Noida - KFin Technologies Pvt. Ltd, F - 21, Sector - 18, Noida - 201301, Uttar Pradesh • Alwar - KFin Technologies Pvt. Ltd, Office Number 137, First Floor, Jai Complex Road No - 2, Alwar 301001, Rajasthan • Jaipur - KFin Technologies Pvt. Ltd, Office Number 137, First Floor, Jai Complex Road No - 2, Alwar 301001, Rajasthan

As per notice dated April 6, 2021, CTTRANSACT@miraeasset.com has been designated as OPAT for all commercial transactions. Further, MF Central has been designated as OPAT vide notice dated September 23, 2021.