

SCHEME INFORMATION DOCUMENT

SECTION I

Mirae Asset Nifty Total Market Index Fund

(An open-ended scheme replicating/tracking Nifty Total Market Total Return Index)

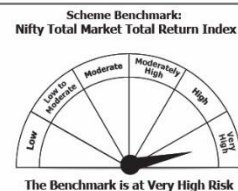
PRODUCT LABELLING

Mirae Asset Nifty Total Market Index Fund is suitable for investors who are seeking*

- Returns that are commensurate with the performance of Nifty Total Market Total Return Index, subject to tracking error over long term.
- Investment in securities constituting Nifty Total Market Total Return Index.

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

The Product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when actual investments are made.



Offer of Units of Rs. 10/- per unit for cash during the New Fund Offer Period and Continuous offer for Units at NAV based prices

New Fund Offer opens on: October 8, 2024

New Fund Offer closes on: October 22, 2024

Scheme re-opens for continuous Sale and Repurchase from: October 29, 2024

The subscription list may be closed earlier by giving at least one day's notice in one daily newspaper. The Trustee reserves the right to extend the closing date of the New Fund Offer Period, subject to the condition that the subscription list of the New Fund Offer Period shall not be kept open for more than 15 days.

Name of Mutual Fund: Mirae Asset Mutual Fund

Name of Asset Management Company: Mirae Asset Investment Managers (India) Private Limited

CIN: U65990MH2019PTC324625

Name of Trustee Company: Mirae Asset Trustee Company Private Limited

CIN: U65191MH2007FTC170231

Registered & Corporate Office:

Unit No.606, Windsor Building, Off. C.S.T Road, Kalina, Santacruz (East), Mumbai – 400098

Tel. No.: 022-678 00 300 **Fax No.:** 022- 6725 3940 - 47

Website: www.miraeassetmf.co.in **E-mail:** miraeasset@miraeassetmf.co.in

The particulars of the Scheme have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (hereinafter referred to as SEBI (MF) Regulations) as amended till date and circulars issued thereunder filed with SEBI, along with Due Diligence Certificate from the Asset Management Company. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The SID sets forth concisely the information about **Mirae Asset Nifty Total Market Index Fund** that a prospective investor ought to know before investing. Before investing, the investors should also ascertain about any further changes to this SID after the date of this Document from the Mutual Fund/ Investor Service Centers/ Website/ Distributors or Brokers.

The Investors are advised to refer to the Statement of Additional Information (SAI) for details of Mirae Asset Mutual Fund, standard risk factors, special considerations, tax and legal issues and general information on www.miraeassetmf.co.in

SAI is incorporated by reference (is legally a part of the SID). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The SID (section I & II) should be read in conjunction with SAI and not in isolation.

This SID is dated September 19, 2024

Mirae Asset Nifty Total Market Index Fund

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An investor, by subscribing or purchasing an interest in the Product(s), will be regarded as having acknowledged, understood and accepted the disclaimer referred to in Clauses above and will be bound by it.

Part I. HIGHLIGHTS/SUMMARY OF THE SCHEME

Sr. No.	Title	Description
I.	Name of the scheme	Mirae Asset Nifty Total Market Index Fund
II.	Category of the Scheme	Other Schemes - Index Fund
III.	Scheme type	An open-ended scheme replicating / tracking Nifty Total Market Total Return Index
IV.	Scheme code	MIRA/O/O/OIN/24/05/0071
V.	Investment objective	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of Nifty Total Market Total Return Index, subject to tracking error. <i>There is no assurance or guarantee that the investment objective of the scheme would be achieved.</i>
VI.	Liquidity/listing details	The Scheme will offer units for purchases/switch-ins and redemptions/switch-outs at NAV based prices on all business days on an ongoing basis. Repurchase of Units will be at the NAV prevailing on the date the units are tendered for repurchase. As per SEBI Regulations, the Mutual Fund shall dispatch redemption proceeds within 3 Business Days of receiving a valid redemption request. A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not made within 3 Business Days from the date of receipt of a valid redemption request. Further, AMFI vide circular dated January 17, 2023 has provided list of exceptional instances wherein additional time has been allowed for payment of redemption proceeds.
VII.	Benchmark (Total Return Index)	The performance of the scheme will be benchmarked to the Nifty Total Market Total Return Index. <u>Rationale for adoption of benchmark:</u> The Trustees have adopted Nifty Total Market Total Return Index as the benchmark index. The benchmark has been chosen as the Scheme will invest in securities which are constituents of Nifty Total Market Total Return Index. Thus, the composition of the aforesaid benchmark is such that it is most suited for comparing the performance of the Scheme.
VIII.	NAV disclosure	The AMC will calculate and disclose the first NAV under the Scheme not later than 5 Business Days from the date of allotment of units under the NFO Period. Subsequently, the AMC shall update the NAVs on the website of the Mutual Fund https://www.miraeassetmf.co.in/ and on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com) by 11.00 p.m. on every Business Day. Further Details in Section II.
IX.	Applicable timelines	Timeline for Dispatch of redemption proceeds: 3 working days from the date of redemption

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		Dispatch of IDCW (if applicable) etc.: within 7 working days from the record date																																																																		
X.	Plans and Options Plans/Options and sub options under the Scheme	The Scheme will have Regular Plan and Direct Plan** with a common portfolio and separate NAVs. Investors should indicate the Plan for which the subscription is made by indicating the choice in the application form. Each of the above Regular and Direct Plan under the scheme will have the following Options / Sub-options: (1) Growth Option and (2) Income Distribution cum Capital Withdrawal option (IDCW). The Income Distribution cum capital withdrawal option shall have 2 sub options: (a) Payout of Income Distribution cum capital withdrawal option (“Payout of IDCW”) (b) Reinvestment of Income Distribution cum capital withdrawal option (“Reinvestment of IDCW”). Amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. The default option for the unitholders will be Regular Plan - Growth Option if the investor is routing its investments through a distributor and Direct Plan – Growth option in case of direct investor. If the unit holders select IDCW option but does not specify the sub-option then the default sub-option shall be Reinvestment of IDCW. **DIRECT PLAN: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. <u>Guidelines for Processing of transactions received under Regular Plan with invalid ARN</u> In accordance with AMFI circular no. 135/BP/ 111 /2023-24 dated February 2, 2024, transactions received in Regular Plan with Invalid ARN shall be processed in Direct Plan of the same Scheme (even if reported in Regular Plan), applying the below logic: <table><tr><th rowspan="2">Transa ction Type</th><th colspan="3">Primary ARN</th><th colspan="2">SUB distributor ARN</th><th>EU IN*</th><th>Exec ution Only Ment ioned</th><th>Regular Plan / Direct Plan</th></tr><tr><th>Val id</th><th>Inv alid</th><th>Emp anelle d</th><th>Val id</th><th>Inval id</th><th>Val id</th><th>Yes</th><th></th></tr><tr><td rowspan="6">Lump Sum/ Registra tion</td><td>Y</td><td></td><td>Y</td><td></td><td></td><td></td><td>Y</td><td>Regular</td></tr><tr><td>Y</td><td></td><td>N</td><td colspan="4">Not applicable</td><td>Direct</td></tr><tr><td>Y</td><td></td><td>Y</td><td>N. A.</td><td>N.A.</td><td>N. A.</td><td>N</td><td>Regular*</td></tr><tr><td>Y</td><td></td><td>Y</td><td>Y</td><td></td><td>Y</td><td></td><td>Regular</td></tr><tr><td></td><td>Y</td><td></td><td></td><td></td><td></td><td></td><td>Direct</td></tr><tr><td>Y</td><td></td><td>Y</td><td>Y</td><td></td><td></td><td>Y</td><td>Regular</td></tr></table>	Transa ction Type	Primary ARN			SUB distributor ARN		EU IN*	Exec ution Only Ment ioned	Regular Plan / Direct Plan	Val id	Inv alid	Emp anelle d	Val id	Inval id	Val id	Yes		Lump Sum/ Registra tion	Y		Y				Y	Regular	Y		N	Not applicable				Direct	Y		Y	N. A.	N.A.	N. A.	N	Regular*	Y		Y	Y		Y		Regular		Y						Direct	Y		Y	Y			Y	Regular
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			Y		Y		Y			Direct
		Trigger	Y			Not applicable				Regular
				Y		Not applicable				Direct
		The AMC reserves the right to introduce a new option / investment Plan at a later date, subject to the SEBI (MF) Regulations. The AMC also reserves the right to discontinue / withdraw any option / investment plan, if deemed fit, after taking approval of the Board of Directors of AMC and Trustee.								
For detailed disclosure on default plans and options, kindly refer SAI.										
XI.	Load Structure	Exit Load: Nil								
		The AMC reserves the right to revise the load structure from time to time. Such changes will become effective prospectively from the date such changes are incorporated.								
XII.	Minimum Application Amount/switch in	During NFO Period and on Continuous Basis: Rs. 5,000 per application and in multiples of Re. 1 thereafter.								
XIII.	Minimum Additional Purchase Amount	Minimum amount of Rs. 1,000/- and in multiples of Re. 1/- thereafter.								
XIV.	Minimum Redemption/switch out amount	The minimum redemption amount shall be ‘any amount’ or ‘any number of units’ as requested by the investor at the time of redemption.								
XV.	New Fund Offer Period	NFO opens on: October 8, 2024 NFO closes on: October 22, 2024								
	This is the period during which a new scheme sells its units to the investors.	Switch from Offshore schemes of Mirae Asset Mutual Fund will be accepted till cut-off time of October 21, 2024.								
		Switch from Equity, Debt & Liquid will be accepted till cut-off time of October 22, 2024.								
		The Trustee may close subscription list earlier by giving at least one day’s notice in one daily national newspaper. The Trustee reserves the right to extend the closing date of the NFO Period, subject to the condition that the entire NFO period including the extension, shall not be kept open for more than 15 days. Further, the NFO shall remain open for subscription for a minimum period of 3 working days in accordance with clause 1.10.1A SEBI Master Circular dated June 27, 2024. Any such extension shall be announced by way of a notice – cum – addendum as prescribed by the SEBI regulation.								
		Any modification to the New Fund Offer Period shall be announced by way of an Addendum uploaded on website of the AMC i.e. https://www.miraeassetmf.co.in/								
XVI.	New Fund Offer Price	Offer for units of Rs. 10/- each during the New Fund Offer and continuous offer for units at NAV based prices.								
	This is the price per unit that the investors have to pay to invest during the NFO									
XVII.	Segregated portfolio/side pocketing disclosure	The Scheme has the provision to segregate a portfolio comprising of debt or money market instrument affected by a credit event.								

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		For Details, kindly refer SAI
XVIII	Swing pricing disclosure	Not Applicable
XIX.	Stock lending/short selling	Subject to the SEBI Regulations as applicable from time to time, the Scheme may participate in securities lending upto the limits as mentioned in the Asset allocation section. For Details, kindly refer SAI.
XX.	How to Apply and other details	Application form and Key Information Memorandum may be obtained from Official Points of Acceptance (OPAs) / Investor Service Centres (ISCs) of the AMC or RTA or Distributors or can be downloaded from our website www.miraeassetmf.co.in. The list of the OPA / ISC are available on our website as well. Investors intending to trade in Units of the Schemes, through the exchange platform will be required to provide demat account details in the application form. The application forms for subscriptions/redemptions should be submitted at any of the ISCs/Official Points of Acceptance of the AMC. Details in Section II.
XXII.	Investor services	Contact Details for general service requests and complaint resolution: Mr. Chaitanya Chaubal Mirae Asset Investment Managers (India) Pvt. Ltd. 606, 6th Floor, Windsor Bldg, Off CST Road, Kalina, Santacruz (E), Mumbai - 400 098. Telephone Nos.: 6780 0300 e-mail: customercare@miraeasset.com Investors may contact any of the ISCs or the AMC by calling the investor line of the AMC at "1800 2090 777" or visit the website at www.miraeassetmf.co.in for complete details.
XXIII	Specific attribute of the scheme (such as lock in, duration in case of target maturity scheme/close ended schemes) (as applicable)	Nil
XXIV	Special product/facility available during the NFO and on ongoing basis	The following facilities are available under the Scheme: • Systematic Investment Plan ○ Top-up facility under Systematic Investment Plan (SIP) ○ SIP Pause facility ○ Multi-SIP Facility • Systematic Transfer Plan ○ Flex STP (Flexible STP) (erstwhile Variable Transfer Plan) • Systematic Withdrawal Plan • C- SIP (Corporate SIP) (erstwhile Group Investment Plan) • WhatsApp Chatbot facility: • One Time Mandate (OTM) Facility: • UPI (Unified Payments Interface) AutoPay Mandate facility

		• Interscheme Switching • IntrascHEME Switching
		For further details of above special products / facilities, kindly refer SAI.
XXV.	Weblink	A weblink for Daily TER and TER for last 6 months: https://www.miraeassetmf.co.in/downloads/statutory-disclosure/total-expense-ratio A weblink for scheme factsheet: https://www.miraeassetmf.co.in/downloads/factsheet

DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

- (i) The Scheme Information Document submitted to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the Scheme.
- (iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.
- (v) The contents of the Scheme Information Document including figures, data, yields etc. have been checked and are factually correct
- (vi) A confirmation that the AMC has complied with the compliance checklist applicable for Scheme Information Documents and other than cited deviations/ that there are no deviations from the regulations
- (vii) Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.
- (viii) The Trustees have ensured that the Mirae Asset Nifty Total Market Index Fund approved by them is a new product offered by Mirae Asset Mutual Fund and is not a minor modification of any existing scheme/fund/product.

Date: **September 19, 2024**
Place: **Mumbai**

Sd/-
Name: **Rimmi Jain**
Designation: **Compliance Officer**

Mirae Asset Nifty Total Market Index Fund

Part II. INFORMATION ABOUT THE SCHEME

A. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Under normal circumstances, the asset allocation will be as follows:

Types of Instruments	Indicative allocation (% of total assets)	
	Minimum	Maximum
Equity Securities covered by Nifty Total Market Total Return Index	95	100
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0	5

The net assets of the scheme will be invested in stocks constituting the Nifty Total Market Index. This would be done by investing in all the stocks comprising the Nifty Total Market Index in the same weightage that they represent in the Nifty Total Market Index.

The Asset Allocation portion shall also include subscription and redemption cash flow which may be undeployed due to various reasons (dividend from underlying securities, rebalancing or balances for running cost of the scheme, residual amount due to execution on rounding off etc).

Subject to SEBI (MF) Regulations, 1996 and in accordance with Clause 12.11 in SEBI Master Circular dated June 27, 2024 on Securities Lending Scheme, and framework for short selling and borrowing and lending of securities, the Scheme intends to engage in Stock Lending.

The Scheme shall adhere to the following limits should it engage in Stock Lending:

- (a) Not more than 20% of the net assets can generally be deployed in Stock Lending
- (b) Not more than 5% of the net assets can generally be deployed in Stock Lending to any single approved intermediary i.e. broker.

Exposure to equity derivatives of the index itself or its constituent stocks may be undertaken when equity shares are unavailable, insufficient or for rebalancing in case of corporate actions for a temporary period which shall not exceed 7 days. The exposure to derivatives will be rebalanced to align with the underlying index changes in weights or constituents. Index futures/options are meant to be an efficient way of buying/selling an index compared to buying/selling a portfolio of physical shares representing an index for ease of execution and settlement. It can help in reducing the Tracking Error in the Scheme. Index futures/options may avoid the need for trading in individual components of the index, which may not be possible at times, keeping in mind the circuit filter system and the liquidity in some of the individual stocks. Index futures/options can also be helpful in reducing the transaction costs and the processing costs on account of ease of execution of one trade compared to several trades of shares comprising the underlying index and will be easy to settle compared to physical portfolio of shares representing the underlying index. In case of investments in index futures/options, the risk/reward would be the same as investments in portfolio of shares representing an index. However, there may be a cost attached to buying an index future/option. The Scheme will not maintain any leveraged or trading positions. Exposure to such derivatives will be restricted to 20% of net assets of the scheme.

The Scheme does not intend to undertake/ invest/ engage in

- ADR/ GDR / Foreign Securities
- Securitized Debt
- Debt Instruments with Structured obligation/Credit enhancements
- Repo in Corporate Debt Securities
- Short selling
- Credit default swaps

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- Unrated Debt instruments
- Instruments having Special Features as defined under clause 12.2 of SEBI Master Circular dated June 27, 2024
- ReITs and InvITs
- Fund of Fund Schemes;

The cumulative gross exposure through equity, debt, derivative positions, Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds will not exceed 100% of the net assets of the scheme in accordance with Clause 12.24 of SEBI Master Circular dated June 27, 2024.

Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide letter dated November 3, 2021 has clarified that Cash Equivalent shall consist of Government Securities, T-Bills and Repo on Government Securities having residual maturity of less than 91 days.

In accordance with Clause 3.4 of SEBI Master Circular dated June 27, 2024, the underlying index shall comply with the portfolio concentration norms as prescribed.

Debt securities include, but are not limited to, Debt securities of the Government of India, State and Local Governments, Government Agencies, Statutory Bodies, Public Sector Undertakings, Public Sector Banks or Private Sector Banks or any other Banks, Financial Institutions, Development Financial Institutions, and Corporate Entities, collateralized debt securities or any other instruments as may be prevailing and permissible under the Regulations from time to time).

The Debt Securities (including money market instruments) referred to above could be fixed rate or floating rate, listed, unlisted, privately placed, unrated among others, as permitted by regulation.

Pending deployment of funds of a Scheme in securities in terms of investment objectives of the Scheme a mutual fund can invest the funds of the Scheme in short term deposits of scheduled commercial banks in terms of Clause 12.16 of SEBI Master Circular dated June 27, 2024.

Further, the Scheme may, for meeting liquidity requirements invest in units of money market/liquid schemes of Mirae Asset Mutual Fund and/or any other mutual fund provided that aggregate inter-scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund in accordance with Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996. The AMC shall not charge any investment management fees with respect to such investment.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sl. no	Type of Instrument	Percentage of exposure	Circular references*
1	Equity Derivatives	20%	Clause 12.25 of SEBI Master Circular dated June 27, 2024
2	Equity Derivatives for non-hedging purposes	20%	Clause 12.25 of SEBI Master Circular dated June 27, 2024
3	Securities Lending	20%	Clause 12.11 of SEBI Master Circular dated June 27, 2024
4	Securitized Debt	0%	Clause 12.15 of SEBI Master Circular dated June 27, 2024
5	Overseas Securities	0%	Clause 12.19 of SEBI Master Circular dated June 27, 2024

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6	Structured Obligations	0%	Clause 12.3 of SEBI Master Circular dated June 27, 2024
7	Repo in Corporate Debt Securities	0%	Clause 12.18 of SEBI Master Circular dated June 27, 2024
8	Credit default swaps	0%	Clause 12.28 of SEBI Master Circular dated June 27, 2024
9	ReITS and InVITS	0%	Clause 12.21 of SEBI Master Circular dated June 27, 2024
10	Instruments having Special Features	0%	Clause 12.2 of SEBI Master Circular dated June 27, 2024
11	Mutual Fund Units	5%	Clause 4 of Seventh Schedule of SEBI (MF) Regulations
12	Unrated Debt Instruments	0%	Clause 12.1.5 of SEBI Master Circular dated June 27, 2024
13	Short Selling	0%	Clause 12.11 of SEBI Master Circular dated June 27, 2024

**SEBI circular references (wherever applicable) in support of exposure limits of different types of asset classes in asset allocation shall be provided.*

Rebalancing due to passive breach

In accordance with Clause 3.6.7 of SEBI Master Circular dated June 27, 2024 in case of change in constituents of the index due to periodic review, the portfolio of the Scheme shall be rebalanced within 7 calendar days. Any transactions undertaken in the scheme portfolio in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time

In the event of involuntary corporate action, the Scheme shall dispose the security not forming part of the underlying index within 7 calendar days from the date of allotment/ listing.

Rebalancing of deviation due to short term defensive consideration

In the event of the asset allocation falling outside the limits specified in the asset allocation table, the Fund Manager will rebalance the same within 7 days. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme. Any alteration in the investment pattern will be for short-term defensive consideration as per Clause 1.14.1.2 of SEBI Master Circular dated June 27, 2024, the intention being at all times to protect the interests of the Unit Holders.

Tracking error

The Scheme, in general, will hold all the securities that constitute the underlying Index in the same proportion as the index. Expectation is that, over a period of time, the tracking error of the Scheme relative to the performance of the Underlying Index will be relatively low. The AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Under normal market circumstances such tracking error is not expected to exceed 2% p.a. for daily 12 month rolling return. However, in case of events like, dividend received from underlying securities, and market volatility during rebalancing of the portfolio following the rebalancing of the Underlying Index, etc. or in abnormal market circumstances, the tracking error may exceed the above limits and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any. Since the Scheme is an exchange traded fund, it will endeavour that at no point of time the Scheme will deviate from the index.

B. WHERE WILL THE SCHEME INVEST?

Mirae Asset Nifty Total Market Index Fund

1. Equity and Equity Related Instruments
2. Debt & Money Market Instruments
3. Investment in Derivatives

Detailed definition and applicable regulations/guidelines for each instrument shall be included in Section II.

C. WHAT ARE THE INVESTMENT STRATEGIES?

Mirae Asset Nifty Total Market Index Fund will be managed passively with investments in stocks comprising of Nifty Total Market Total Return Index subject to tracking error.

Since the Scheme is index fund, it will only invest in securities constituting the Underlying Index. However, due to corporate action in companies comprising the index, the Scheme may be allocated/allotted securities which are not part of the index. Such holdings would be rebalanced within 7 Days from the date of allotment / listing of such securities.

Subject to the Regulations and the applicable guidelines a part of the funds may be invested in debt and money market instruments, Stock Lending to meet the liquidity requirements. The Scheme may invest in the schemes of Mutual Funds. The investment strategy shall be in line with the asset allocation mentioned under the relevant section in SID.

Though every endeavor will be made to achieve the objective of the Scheme, the AMC/Sponsors/Trustee does not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

Investment in Derivatives:

The Scheme may take derivatives position based on the opportunities available subject to the guidelines provided by SEBI from time to time and in line with the overall investment objective of the Scheme. Derivatives can be traded over the exchange or can be structured between two counter-parties. Those transacted over the exchange are called Exchange Traded derivatives whereas the other category is referred to as OTC (Over the Counter) derivatives.

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

For detailed derivative strategies, please refer to SAI.

Policy for Investment decisions

The investment policy of the AMC has been determined by the Investment Committee ("IC") which has been ratified by the Boards of the AMC and Trustee. At the strategic level, the broad investment philosophy of the AMC and the authorized exposure limits are spelt out in the Investment Policy of the AMC. During trading hours, the Fund Managers have the discretion to take investment decisions for the Scheme within the limits defined in the Investment Policy, these decisions and the reasons thereof are communicated to the CEO for post facto approval.

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The designated Fund Manager(s) of the Scheme will be responsible for taking day-to-day investment decisions and will inter-alia be responsible for asset allocation, security selection and timing of investment decisions.

Portfolio Turnover Policy

Portfolio Turnover measures the volume of trading that occurs in a Scheme's portfolio during a given time period. The Scheme is an open-ended Exchange Traded Fund and it is expected that there may be a number of subscriptions and repurchases on a daily basis through Stock Exchange(s) or Market Maker and Large Investors. Generally, turnover will depend upon the extent of purchase and redemption of units and the need to rebalance the portfolio on account of change in the composition, if any, and corporate actions of securities included in Nifty Total Market Index. However, it will be the endeavor of the Fund Manager to maintain an optimal portfolio turnover rate commensurate with the investment objective of the Scheme and the purchase/ redemption transactions on an ongoing basis in the Scheme.

D. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

Benchmark (Total Returns Index): Nifty Total Market Total Return Index

Rationale for adoption of benchmark:

The Trustees have adopted Nifty Total Market Total Return Index as the benchmark for the scheme.

The benchmark has been chosen as the Scheme will invest in securities which are constituents of Nifty Total Market Total Return Index. Thus, the composition of the aforesaid benchmark is such that it is most suited for comparing the performance of the Scheme.

E. WHO MANAGES THE SCHEME?

Sr. No.	Particulars	Details	Details
i.	Name	Ms. Ekta Gala	Mr. Vishal Singh
ii.	Age	31 years	30 years
iii.	Qualification	B.Com & Inter CA (IPCC)	C.A.; C.F.A; F.R.M; B.Com
iv.	Past experience	Ms. Ekta Gala has over 6 years of experience as a dealer. Prior to this assignment, Ms. Ekta Gala was associated with ICICI Prudential Asset Management Company Ltd. The other schemes being managed by Ms. Ekta Gala are: 1. Mirae Asset Nifty 50 ETF 2. Mirae Asset Nifty Next 50 ETF 3. Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund 4. Mirae Asset Nifty 100 ESG Sector Leaders ETF 5. Mirae Asset NYSE Fang+ ETF Fund of Fund 6. Mirae Asset Nifty Financial Services ETF 7. Mirae Asset S&P 500 Top 50 ETF Fund of Fund 8. Mirae Asset Nifty India Manufacturing	Mr. Vishal Singh has over 5 years of experience in the field of financial services. Prior to this assignment, Mr. Singh was associated with NSE Indices Limited. The other schemes being managed by Mr. Vishal Singh are: 1. Mirae Asset Nifty 50 ETF 2. Mirae Asset Nifty Next 50 ETF 3. Mirae Asset Midcap 150 ETF 4. Mirae Asset Nifty Bank ETF 5. Mirae Asset Nifty Financial Services ETF 6. Mirae Asset Nifty 100 Low Volatility 30 ETF 7. Mirae Asset Nifty India Manufacturing ETF 8. Mirae Asset Nifty India Manufacturing ETF Fund of Fund 9. Mirae Asset NYSE FANG+ ETF

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		ETF 9. Mirae Asset Nifty Midcap 150 ETF 10. Mirae Asset Hang Seng TECH ETF Fund of Fund 11. Mirae Asset Nifty India Manufacturing ETF Fund of Fund 12. Mirae Asset Nifty 100 Low Volatility 30 ETF 13. Mirae Asset Nifty Midcap 150 ETF 14. Mirae Asset Nifty Bank ETF 15. Mirae Asset Nifty IT ETF 16. Mirae Asset BSE Sensex ETF 17. Mirae Asset Nifty 200 Alpha 30 ETF 18. Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF 19. Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF Fund of Fund 20. Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF 21. Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund 22. Mirae Asset Nifty500 Multicap 50:25:25 ETF 23. Mirae Asset Nifty200 Alpha 30 ETF Fund of Fund	Fund of Fund 10. Mirae Asset S&P 500 Top 50 ETF Fund of Fund 11. Mirae Asset Hang Seng TECH ETF Fund of Fund 12. Mirae Asset Nifty IT ETF 13. Mirae Asset BSE Sensex ETF 14. Mirae Asset Nifty 200 Alpha 30 ETF 15. Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF 16. Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF Fund of Fund 17. Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF 18. Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund
v.	Tenure for which the fund manager has been managing the scheme	NIL since it's a new scheme	
vi.	Scheme's portfolio turnover ratio	NA since it's a new scheme	

F. HOW IS THE SCHEME DIFFERENT FROM EXISTING SCHEMES OF THE MUTUAL FUND?

The existing Index Funds of Mirae Asset Mutual Fund are as below:

1. Mirae Asset Nifty SDL Jun 2027 Index Fund
2. Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund
3. Mirae Asset Nifty SDL June 2028 Index Fund
4. Mirae Asset CRISIL IBX GILT INDEX - APRIL 2033 Index Fund

The table showing the differentiation of the Scheme with the existing Index Funds of Mirae Asset Mutual Fund is available at: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/other-disclosure/offer-documents-data>

G. HOW HAS THE SCHEME PERFORMED?

This Scheme is a new scheme and does not have any performance track record.

H. ADDITIONAL SCHEME RELATED DISCLOSURES

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This is a new Scheme and therefore, the requirement of following additional disclosures shall **not** be applicable for the Scheme:

- i. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors are available on functional website link
- ii. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description
- iii. Functional website link for Portfolio Disclosure
- iv. Portfolio Turnover Ratio: N.A.
- v. Aggregate investment in the Scheme by:

Sr. No.	Category of Persons	Net Value		
		Units	NAV per unit	Market Value
1.	Fund Manager(s)			
	Ms. Ekta Gala			
	Mr. Vishal Singh			

For any other disclosure w.r.t investments by key personnel and AMC directors including regulatory provisions in this regard kindly refer SAI.

- vi. Investments of AMC in the Scheme

The AMC shall not invest in any of the schemes unless full disclosure of its intention to invest has been made in the Scheme Information Document and that the AMC shall not be entitled to charge any fees on such investment

Part III- OTHER DETAILS

A. COMPUTATION OF NAV

The NAV of the Units of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation date.

NAV of Units under the Options there under can be calculated as shown below:

$$\text{NAV} = \frac{(\text{Market or Fair Value of Scheme's investments} + \text{Current assets including Accrued Income} - \text{Current Liabilities and provisions including accrued expenses})}{\text{No. of Units outstanding under the Scheme/Option.}}$$

The NAV, the sale and repurchase prices of the Units will be calculated and announced at the close of each working day. The NAVs of the Scheme will be computed and units will be allotted upto 4 decimals.

Computation of NAV will be done after taking into account Income Distribution Cum Capital Withdrawal paid, if any, and the distribution tax thereon, if applicable.

The valuation of the Schemes' assets and calculation of the Schemes' NAVs shall be subject to audit on an annual basis and such regulations as may be prescribed by SEBI from time to time.

Illustration on Computation of NAV:

If the net assets of the Scheme are Rs. 10,65,44,345.34 and units outstanding are 1,00,00,000 then the NAV per unit will be computed as follows:

$$10,65,44,345.34 / 1,00,00,000 = \text{Rs. } 10.6544 \text{ p.u. (rounded off to four decimals)}$$

Methodology for calculation of sale and re-purchase price of the units of mutual fund scheme:

- **Ongoing Price for subscription (purchase)/ switch-in (from other schemes/ plans of the mutual fund) by investors. (This is the price you need to pay for purchase/ switch-in):**

The Sale Price for a valid purchase will be the Applicable NAV.

i.e. Sale Price = Applicable NAV

For a valid purchase request of Rs. 10,000 where the applicable NAV is Rs. 11.1234, the units allotted will be:

$$= \frac{10,000 \text{ (i.e. purchase amount)}}{11.1234 \text{ (i.e. applicable NAV)}}$$

$$= 899.006 \text{ units (rounded to three decimals)}$$

Transaction charges and other charges/expenses, if any, borne by the investors have not been considered in the above illustration.

- **Ongoing Price for redemption (sale)/ switch-outs (to other schemes/plans of the mutual fund) by investors. (This is the price you will receive for redemptions/ switch-outs):**

The Repurchase Price for a valid repurchase will be the applicable NAV reduced by any exit load (say 1%).

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i.e. applicable NAV - (applicable NAV X applicable exit load).

For a valid repurchase request where the applicable NAV is Rs. 12.1234, the repurchase price will be:

= 12.1234 - (12.1234 X 1.00%)

= 12.1234 - 0.1212

= Rs. 12.0022

Therefore, for a repurchase of 899.006 units, the proceeds received by the investor will be -

= 899.006 (units) * 12.0022 (Repurchase price)

= Rs. 10,790.02 (rounded to two decimals)

Transaction charges and other charges/expenses, if any, borne by the investors have not been considered in the above illustration.

The Mutual Fund may charge the load within the stipulated limit of 5% and without any discrimination to any specific group. The Repurchase Price however, will not be lower than 95% of the NAV.

For other details such as policies w.r.t computation of NAV, rounding off, investment in foreign securities, procedure in case of delay in disclosure of NAV etc. refer to SAI.

B. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sale and distribution fees paid, marketing and advertising, registrar expenses, printing and stationery, bank charges etc. NFO expenses shall be borne by the AMC.

C. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated the following recurring expenses, as detailed in table related to maximum permissible expense below. The expenses are estimated have been made in good faith as per the information available to the AMC based on past experience and are subject to change inter se. The purpose of the below table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.

The recurring expenses of operating the Scheme on an annual basis, which shall be charged to the Scheme, are estimated to be as follows (each as a percentage per annum of the daily net assets)

Expense Head	% p.a. of daily Net Assets* (Estimated p.a.)
Investment Management & Advisory Fee	Upto 1.00%
Audit fees/fees and expenses of trustees	
Custodial Fees	
Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants	
Marketing & Selling Expenses including Agents Commission and statutory advertisement	
Costs related to investor communications	

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Costs of fund transfer from location to location	
Cost towards investor education & awareness - 1 bps	
Brokerage & transaction cost pertaining to distribution of units	
Goods & Services Tax on expenses other than investment and advisory fees	
Goods & Services Tax on brokerage and transaction cost	
Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations) *	
Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (c)	Upto 1.00%
Additional expenses for gross new inflows from specified cities	Upto 0.30%

*Other expenses: Any other expenses which are directly attributable to the Scheme, may be charged with approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited.

For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund.

The purpose of the above table is to assist the investor in understanding the various costs & expenses that the investor in the Scheme will bear directly or indirectly. These estimates have been made in good faith as per the information available to the AMC and the above expenses (including investment management and advisory fees) are subject to inter-se change and may increase/decrease as per actual and/or any change in the Regulations, as amended from time to time.

All scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the scheme only within the regulatory limits and not from the books of the Asset Management Companies (AMC), its associate, sponsor, trustee or any other entity through any route.

In addition to the limits as specified in Regulation 52(6) of SEBI (Mutual Funds) Regulations 1996 [‘SEBI Regulations’] or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely:-

- a) GST payable on investment and advisory service fees (‘AMC fees’) charged by Mirae Asset Investment Managers (India) Private Limited (‘Mirae Asset AMC’);

Within the Total Expense Limit chargeable to the Scheme, following will be charged to the Scheme:

- a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme;
- b) Investor education and awareness initiative fees of 1 basis point on daily net assets of respective Scheme.

The current expense ratios will be updated on the AMC website <https://miraeassetmf.co.in/downloads/regulatory> at least 3 working days prior to the effective date of the change.

Further, the notice of change in base TER (i.e. TER excluding additional expenses provided in Regulation 52(6A) (b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996) in comparison to previous base TER charged to the scheme will be communicated to investors of the scheme through notice via email or SMS at least three working days prior to effecting such change.

However, any decrease in TER due to decrease in applicable limits as prescribed in Regulation 52 (6) (i.e. due to increase in daily net assets of the scheme) would not require issuance of any prior notice to the investors.

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The above change in the base TER in comparison to previous base TER charged to the scheme shall be intimated to the Board of Directors of AMC along with the rationale recorded in writing.

The changes in TER shall also be placed before the Trustees on quarterly basis along with rationale for such changes.

Illustration of impact of expense ratio on scheme's returns (by providing simple example)

Particulars		Regular Plan	Direct Plan
Opening NAV per unit	A	10.0000	10.0000
Gross Scheme Returns @ 8.75%	B	0.8750	0.8750
Expense Ratio @ 1.50 % p.a.	C = (A x 1.50%)	0.1500	0.1500
Distribution Expense Ratio @ 0.25 % p.a. *	D = (A x 0.25%)	0.0250	0.0000
Total Expenses	E = C + D	0.1750	0.1500
Closing NAV per unit	F = A + B - E	10.7000	10.7250
Net 1 Year Return	F/A - 1	7.00%	7.25%

*Distribution/Brokerage expense is not levied

The above calculation is provided to illustrate the impact of expenses on the scheme returns and should not be construed as indicative Expense Ratio, yield or return.

D. LOAD STRUCTURE

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC (<https://www.miraeassetmf.co.in/>) or may call at '1800 2090 777' or your distributor.

Type of Load	Load chargeable (as %age of NAV)
Exit	Nil

For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres.

As per clause 10.6 of SEBI Master Circular dated June 27, 2024, no load would be charged on Bonus units.

The Mutual Fund may charge the load within the stipulated limit of 5% and without any discrimination to any specific group. The Repurchase Price however, will not be lower than 95% of the NAV.

The exit load charged if any shall be credited to the scheme.

The Trustee reserves the right to modify/alter the load structure and may decide to charge an exit load on the Units with prospective effect, subject to the maximum limits as prescribed under the SEBI Regulations. At the time of changing the load structure, the AMC shall take the following steps:

- Arrangements shall be made to display the changes/modifications in the SID in the form of a notice in all the Mirae Asset ISCs' and distributors' offices and on the website of the AMC.
- The notice-cum-addendum detailing the changes shall be attached to SIDs and Key Information Memoranda. The addendum will be circulated to all the distributors so that the same can be attached to all SIDs and Key Information Memoranda already in stock.
- The introduction of the exit load along with the details shall be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.

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- Any other measures which the mutual funds may feel necessary.

The AMC may change the load from time to time and in case of an exit/repurchase load this may be linked to the period of holding. It may be noted that any such change in the load structure shall be applicable on prospective investment only. The exit load (net off GST, if any, payable in respect of the same) shall be credited to the Scheme of the Fund.

The distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.

Section II

I. Introduction

A. Definitions/interpretation

Please refer the definitions/interpretation as disclosed under:
<https://www.miraeassetmf.co.in/downloads/statutory-disclosure/other-disclosure/offer-documents-data>

B. Risk factors

Standard Risk Factors:

- Investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal
- As the price / value / interest rate of the securities in which the Scheme invests fluctuates, the value of your investment in the scheme can go up or down depending on various factors and forces affecting capital markets and money markets.
- Past performance of the Sponsor/ AMC/ Mutual Fund does not guarantee the future performance of the Scheme.
- The name of the Scheme does not in any manner indicate its quality or its future prospects and returns.
- The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund.
- The present scheme is not a guaranteed or assured return scheme. In addition, the scheme does not guarantee or assure any Income Distribution Cum Capital Withdrawal and also does not guarantee or assure that it will make any Income Distribution Cum Capital Withdrawal, though it has every intention to make the same in the Income Distribution Cum Capital Withdrawal option. Income Distribution Cum Capital Withdrawal will be subjected to the investment performance of the Scheme.

Scheme Specific Risk Factors

The Scheme is subject to the principal risks described below. Some or all of these risks may adversely affect Scheme's NAV, trading price, yield, return and/or its ability to meet its objectives.

Risks associated with investments in Equity and Equity related securities

- Equity and equity related securities are volatile and prone to price fluctuations on a daily basis. The liquidity of investments made in the Scheme may be restricted by trading volumes and settlement periods. Settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme portfolio would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme portfolio. Also, the value of the Scheme investments may be affected by interest rates, currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments which may have an adverse bearing on individual Securities, a specific sector or all sectors.
- Investments in equity and equity related securities involve a degree of risk and investors should not invest in the equity Schemes unless they can afford to take the risk of losing their investment.
- Securities which are not quoted on the stock exchanges are inherently illiquid in nature and carry a larger liquidity risk in comparison with securities that are listed on the exchanges or offer other exit options to the investors, including put options.

Risks Associated with Debt & Money Market Instruments

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- **Price-Risk or Interest-Rate Risk:** Fixed income securities such as bonds, debentures and money market instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.
- **Credit Risk:** In simple terms this risk means that the issuer of a debenture/ bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may go down because the credit rating of an issuer goes down. It must, however, be noted that where the Scheme has invested in Government securities, there is no credit risk to that extent.
- **Liquidity or Marketability Risk:** This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is today characteristic of the Indian fixed income market.
- **Reinvestment Risk:** Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.
- **Pre-payment Risk:** Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the fund to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the fund.
- **Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.
- **Concentration Risk:** The Scheme portfolio may have higher exposure to a single sector, subject to maximum of 20% of net assets, depending upon availability of issuances in the market at the time of investment, resulting in higher concentration risk. Any change in government policy / businesses environment relevant to the sector may have an adverse impact on the portfolio.
- **Different types of securities in which the scheme would invest as given in the SID carry different levels and types of risk.** Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds, which are AA rated, are comparatively more risky than bonds, which are AAA rated.

Risks Associated with Derivatives

The risks associated with the use of derivatives are different from or possibly greater than the risks associated with investing directly in securities and other traditional instruments. Such risks include mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. Trading in derivatives carries a high degree of risk although they are traded at a relatively small amount of margin which provides the possibility of great profit or loss in comparison with the principal investment amount. The options buyer's risk is limited to the premium paid, while the risk of an options writer is unlimited. However the gains of an options writer are limited to the premiums earned. The writer of a call option bears a risk of loss if the value of the underlying asset increases above the exercise price. The loss can be unlimited as underlying asset can increase to any levels. The writer of a put option bears the risk of loss if the value of the underlying asset declines below the exercise price and the loss is limited to strike price.

Investments in futures face the same risk as the investments in the underlying securities. The extent of loss is the same as in the underlying securities. However, the risk of loss in trading futures contracts can be substantial, because of the low margin deposits required, the extremely high degree of leverage involved in futures pricing

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and the potential high volatility of the futures markets. The derivatives are also subject to liquidity risk as the securities in the cash markets. The derivatives market in India is nascent and does not have the volumes that may be seen in other developed markets, which may result in volatility in the values. For further details please refer to section “Investments Limitations and Restrictions in Derivatives” in this SID.

Risk factors associated with Securities Lending

In accordance with the Regulations and applicable guidelines, the Fund may engage in stock lending activities. The Securities will be lent by the Approved Intermediary against collateral received from borrower, for a fixed period of time, on expiry of which the securities lent will be returned by the borrower.

There are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary which is the clearing corporations of the Stock exchanges, to comply with the terms of the agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary.

The risk is adequately covered as Securities Lending & Borrowing (SLB) is an Exchange traded product. Exchange offers an anonymous trading platform and gives the players the advantage of settlement guarantee without the worries of counter party default. However, the Fund may not be able to sell such lent securities during contract period or have to recall the securities which may be at higher than the premium at which the security is lent.

Risk Factors associated with Scheme:

Passive Fund Investment Risks

Market Risk

The NAV of the Scheme will react to the securities market movements. The Investor may lose money over short or long periods due to fluctuation in the Scheme’s NAV in response to factors such as economic, political, social instability or diplomatic developments, changes in interest rates and perceived trends in stock prices, market movements and over longer periods during market downturns. Investments may be adversely affected by the possibility of expropriation or confiscatory taxation, imposition of withholding taxes on Dividend or interest payments, limitations on the removal of funds or other assets of the Scheme. The Scheme may not be able to immediately sell certain types of illiquid Securities. The purchase price and subsequent valuation of restricted and illiquid Securities may reflect a discount, which may be significant, from the market price of comparable Securities for which a liquid market exists.

Volatility Risk

The equity markets and Derivative markets are volatile and the value of Securities, Derivative contracts and other instruments correlated with the equity markets may fluctuate dramatically from day to day. This volatility may cause the value of investment in the Scheme to decrease.

Asset Class Risk

The returns from the types of Securities in which the Scheme invests may underperform returns of general Securities markets or different asset classes. Different types of Securities tend to go through cycles of out-performance and under-performance in comparison of Securities markets.

Passive Investments

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As the Scheme proposes to invest not less than 95% of the net assets in the securities of the underlying Index, the Scheme will not be actively managed. The Scheme which is linked to the underlying index may be affected by a general decline in the Indian markets relating to its underlying index. The Scheme as per its investment objective invests in Securities which are constituents of its underlying index regardless of its investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets.

The index methodology may be changed by the index provider in future due to several externalities. The change in the methodology of the index may affect the future portfolio and/or performance of the index and the scheme.

Tracking Error and Tracking Difference Risk

Tracking error is the standard deviation of the difference in daily returns between the Scheme and the underlying index annualized over 1-year period. Under normal circumstances, such tracking error is not expected to exceed 2% per annum for past one year rolling data. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMCs, the tracking error may exceed 2% and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC.

Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Scheme. Tracking Error and Tracking difference is divergence of the performance (return) of the Fund's portfolio from that of the Underlying Index. Based on that the availability of issuances, it is expected that the Portfolio allocation could be different than that of underlying index allocation and could result in Tracking Error. That said, the risk parameters of the portfolio of the Scheme and underlying index could be similar. The AMC would monitor the tracking difference of the Scheme on an ongoing basis and would seek to minimize tracking difference to the maximum extent possible.

Tracking error and tracking difference could be the result of a variety of factors including but not limited to:

1. Expenditure incurred by the Fund.
2. Available funds may not be invested at all times as the Scheme may keep a portion of the funds in cash to meet Redemptions, for corporate actions or otherwise.
3. Securities trading may halt temporarily due to circuit filters.
4. Corporate actions such as debenture or warrant conversion, rights issuances, mergers, change in constituents etc.
5. Rounding-off of the quantity of shares in the underlying index.
6. Dividend pay-out.
7. Index providers undertake a periodical review of the scrips that comprise the underlying index and may either drop or include new scrips. In such an event, the Fund will try to reallocate its portfolio but the available investment/reinvestment opportunity may not permit absolute mirroring immediately

While the intent of the scheme is to track the performance of the underlying index by investing in the bond forming part of the index, due to issues pertaining to liquidity of the debt market in India, the SEBI has prescribed guidelines within which the passive scheme may manage the allocation in the bonds and issuers which may or may not form part of the index, with same or different weightages, in order to ensure the risk replication of the underlying index within the allowed range. This will result in fund portfolio different from the index portfolio with difference in the performance and volatility of the scheme.

Due to lack of liquidity in the underlying securities, the scheme may not be able to deploy the subscription in the desired securities, leading to tracking error. During redemption, the scheme may not be able to liquidate the underlying securities, resulting in delay in investor realizing the redemption proceeds. Though, AMC shall strive to do so within the regulatory guidelines on the same.

Risk associated with being an Index Fund

Mirae Asset Nifty Total Market Index Fund

The Scheme being an index scheme follows a passive investment technique and shall only invest in Securities comprising one selected index as per investment objective of the Scheme. The Fund Manager would invest in the Securities comprising the underlying index irrespective of the market conditions. If the Securities market declines, the value of the investment held by the Scheme shall decrease.

Risk factors associated with processing of transaction through Stock Exchange Mechanism

The trading mechanism introduced by the stock exchange(s) is configured to accept and process transactions for mutual fund units in both Physical and Demat Form. The allotment and/or redemption of Units through NSE and/or BSE or any other recognised stock exchange(s), on any Business Day will depend upon the modalities of processing viz. collection of application form, order processing/settlement, etc. upon which the Fund has no control. However, units of the Scheme can only be subscribed in demat mode. Moreover, transactions conducted through the stock exchange mechanism shall be governed by the operating guidelines and directives issued by respective recognized stock exchange(s).

Risks associated with investing in Tri-Party Repo through CCIL (TREPS)

The mutual fund is a member of securities segment and Tri-party Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments. CCIL maintains prefunded resources in all the clearing segments to cover potential losses arising from the default member. In the event of a clearing member failing to honour his settlement obligations, the default Fund is utilized to complete the settlement. The sequence in which the above resources are used is known as the “Default Waterfall”. As per the waterfall mechanism, after the defaulter’s margins and the defaulter’s contribution to the default fund have been appropriated, CCIL’s contribution is used to meet the losses. Post utilization of CCIL’s contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members. Thus the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member). However, it may be noted that a member shall have the right to submit resignation from the membership of the Security segment if it has taken a loss through replenishment of its contribution to the default fund for the segments and a loss threshold as notified have been reached. The maximum contribution of a member towards replenishment of its contribution to the default fund in the 7 days (30 days in case of securities segment) period immediately after the afore-mentioned loss threshold having been reached shall not exceed 5 times of its contribution to the Default Fund based on the last re-computation of the Default Fund or specified amount, whichever is lower. Further, it may be noted that, CCIL periodically prescribes a list of securities eligible for contributions as collateral by members. Presently, all Central Government securities and Treasury bills are accepted as collateral by CCIL. The risk factors may undergo change in case the CCIL notifies securities other than Government of India securities as eligible for contribution as collateral.”

Risks associated with segregated portfolio

- 1) Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer.
- 2) Security comprises of segregated portfolio may not realise any value.
- 3) Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

Risk factors associated for investments in Mutual Fund Scheme

Mirae Asset Nifty Total Market Index Fund

- Movements in the Net Asset Value (NAV) of these Schemes may impact the performance. Any change in the investment policies or fundamental attributes of these Schemes will affect the performance of the Scheme to the extent of investment in such schemes.
- Redemptions by in these Schemes would be subject to applicable exit loads

C. RISK MITIGATION MEASURES

Concentration Risk

The Scheme will try and mitigate this risk by investing in large number of companies so as to maintain optimum diversification and keep stock-specific concentration risk relatively low.

Liquidity Risk

As such the liquidity of stocks that the fund invests into could be relatively low. The fund will try to maintain a proper asset-liability match to ensure redemption / Maturity payments are made on time and not affected by illiquidity of the underlying stocks.

Risks Associated with Equity Investments:

Market Risk: Market risk is inherent to an equity scheme. Being a passively managed scheme, it will invest in the securities included in its Underlying Index.

Risks Associated with Debt & Money Market Instruments

Credit Risk - The fund has a rigorous credit research process. There is a regulatory and internal cap on exposure to each issuer. This ensures a diversified portfolio and reduced credit risk in the portfolio.

While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.

Risk associated with Government securities:

Investment in Government securities like all other debt instruments is subject to price and interest rate risk. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in prices is a function of the existing coupon, days to maturity and the increase or decrease in interest rates. Price-risk is not unique to Government securities but is true for all fixed income securities. Despite a high degree of liquidity in comparison with other debt instruments on occasions, there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when an unusually large transaction has to be put through.

RISK CONTROL

The Scheme will predominantly invest in the constituents of the underlying Index viz. Nifty Total Market Index. Based on the availability of issuances, it is expected that the portfolio allocation could be different than that of underlying index allocation and could result in Tracking Error.

The Scheme's exposure to money market instruments will be in line with the asset allocation table.

This allocation will be monitored periodically and it shall be ensured that investments are made in accordance with the Scheme objective and within the regulatory and internal investment restrictions prescribed from time to time.

Mirae Asset Nifty Total Market Index Fund

Since disciplined investing requires risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. The Scheme has a detailed process to identify, measure, monitor and manage various portfolio risks.

The objective is to understand these risks and mitigate them wherever possible.

Risks Associated with Debt & Money Market Instruments

Risk & Description specific to the Scheme	Risk mitigants / Management Strategy
<u>Market Risk</u> The Scheme is vulnerable to movements in the prices of securities invested by the Scheme, which could have a material bearing on the overall returns from the Scheme. The value of the underlying Scheme investments, may be affected generally by factors affecting securities markets, such as price and volume, volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets.	Market risk is inherent to an equity scheme. Being a passively managed scheme, it will invest in the securities included in its Underlying Index.
<u>Liquidity risk</u> The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which they invest.	The Scheme will try to maintain a proper asset-liability match to ensure redemption payments are made on time and not affected by illiquidity of the underlying stocks.
<u>Credit Risk</u> Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security).	Management analysis may be used for identifying company specific risks. Management's past track record may also be studied.
<u>Interest rate risk:</u> As with all fixed income securities, changes in interest rates may affect the Scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short-term securities. Indian debt markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.	The Scheme may invest in money market instruments having relatively shorter maturity thereby mitigating the price volatility due to interest rate changes generally associated with long-term securities.
<u>Concentration risk:</u> The performance of the Scheme may not commensurate with the performance of the underlying Index viz. Nifty Total Market Index on any given day or over any given period.	Over a short to medium period, the Scheme may carry the risk of variance between portfolio composition and Benchmark. The objectives of the scheme are too closely track the performance of the Underlying Index over the same period, subject to tracking error. The Scheme would endeavor to maintain a low tracking error by actively aligning the portfolio in line with the Index.
<u>Performance risk:</u> Risk arising due to change in factors affecting the market	The scheme is passively managed

Mirae Asset Nifty Total Market Index Fund

II. Information about the scheme:

A. Where will the scheme invest?

Equity and Equity Related Instruments:

The Scheme would invest in stocks constituting the Nifty Total Market Index in the similar proportion (weightage) as in the Index and endeavour to track the underlying benchmark index.

The Scheme may take derivatives position based on the opportunities available subject to the guidelines issued by SEBI from time to time and in line with the overall investment objective of the Scheme. These may be taken to hedge the portfolio, rebalance the same or to undertake any other strategy as permitted under the SEBI Regulations.

Debt & Money Market Instruments:

The Scheme will invest in debt and money market instruments. Debt securities and Money Market Instruments will include but will not be limited to:

- a. Securities created and issued by the Central and State Governments as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
- b. Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
- c. Debt securities of domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee.
- d. Corporate debt (of both public and private sector undertakings).
- e. Money market instruments permitted by SEBI/RBI or in alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements.
- f. Certificate of Deposits (CDs).
- g. Commercial Paper (CPs). A part of the net assets may be invested in the Collateralized Borrowing & Lending Obligations (CBLO) or in an alternative investment as may be provided by RBI to meet the liquidity requirements.
- h. The non-convertible part of convertible securities.
- i. Any other domestic fixed income securities as permitted by SEBI / RBI from time to time subject to necessary approvals from SEBI, if any.
- j. Any other instruments/securities, which in the opinion of the fund manager would suit the investment objective of the scheme subject to compliance with extant Regulations.

The Investment Manager will invest only in those debt securities that are rated investment grade by a domestic credit rating agency authorized to carry out such activity, such as CRISIL, ICRA, CARE, FITCH, etc. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placement, rights offer or negotiated deals.

Mirae Asset Nifty Total Market Index Fund

The Scheme shall not enter into any repurchase and reverse repurchase obligations in all securities held by it. The scheme does not intend to invest into any credit default swaps.

Investment in Derivatives:

The Scheme may take derivatives position based on the opportunities available subject to the guidelines provided by SEBI from time to time and in line with the overall investment objective of the Scheme. Derivatives can be traded over the exchange or can be structured between two counter-parties. Those transacted over the exchange are called Exchange Traded derivatives whereas the other category is referred to as OTC (Over the Counter) derivatives.

The Scheme may invest in other schemes managed by the AMC or in the schemes of any other mutual funds, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing SEBI (MF) Regulations. As per the SEBI (MF) Regulations, no investment management fees will be charged for such investments and the aggregate inter scheme investment made by all the schemes of Mirae Asset Mutual Fund or in the schemes of other mutual funds shall not exceed 5% of the net asset value of the Mirae Asset Mutual Fund.

Overview of Debt Markets in India

Indian fixed income market, one of the largest and most developed in South Asia, is well integrated with the global financial markets. Screen based order matching system developed by the Reserve Bank of India (RBI) for trading in government securities, straight through settlement system for the same, settlements guaranteed by the Clearing Corporation of India and innovative instruments like TREPS have contributed in reducing the settlement risk and increasing the confidence level of the market participants.

The RBI reviews the monetary policy six times a year giving the guidance to the market on direction of interest rate movement, liquidity and credit expansion. The central bank has been operating as an independent authority, formulating the policies to maintain price stability and adequate liquidity. Bonds are traded in dematerialized form. Credit rating agencies have been playing an important role in the market and are an important source of information to manage the credit risk.

Government (Central and State) is the largest issuer of debt in the market. Public sector enterprises, quasi government bodies and private sector companies are other issuers. Insurance companies, provident funds, banks, mutual funds, financial institutions, corporates and FPIs are major investors in the market. Government loans are available up to 40 years maturity. Variety of instruments available for investments including plain vanilla bonds, floating rate bonds, money market instruments, structured obligations and interest rate derivatives make it possible to manage the interest rate risk effectively.

Indicative levels of the instruments as on August 26, 2024 are as follows:

Instrument	Maturity	Tenure	Yield	Liquidity
TREPS / Repo	Short	Overnight	6.26	Very High
CP / CD / T Bills	Short	3 months CP*	7.62	High
		3 months CD	7.2	
		1 Year CP*	7.98	
		1 Year CD	7.68	
Central Government securities	Low to High	10 years	6.86	Medium

Source: Bloomberg *Data is for NBFC.

B. What are the investment restrictions?

The following investment limitations and other restrictions, inter alia, as contained in the Trust Deed and the Regulations apply to the Scheme:

Mirae Asset Nifty Total Market Index Fund

- Investment in unrated debt and money market instruments, other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. shall be subject to the following:
 - a. Investments shall only be made in such instruments, including bills rediscounting, usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in SEBI (Mutual Fund) Regulations, 1996 and various circulars issued thereunder.
 - b. Exposure in such instruments, shall not exceed 5% of the net assets of the scheme.
 - c. All such investments shall be made with the prior approval of the Board of AMC and the Board of trustees.
- No mutual fund under all its schemes should own more than ten per cent of any company's paid up capital carrying voting rights.
- The scheme shall invest more than 10 per cent of its NAV in the equity shares or equity related instruments of any company. Provided that, the limit of 10 per cent shall not be applicable for investments in case of index fund or exchange traded fund or sector or industry specific scheme.
- Debentures, irrespective of any residual maturity period (above or below one year), shall attract the investment restrictions as applicable for debt instruments.
- The Scheme may invest in another scheme under the same asset management company or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the management or in schemes under the management of any other asset management company shall not exceed 5% of the NAV of the mutual fund.
- Pending deployment of funds of a scheme in securities in terms of investment objectives of the scheme a mutual fund can invest the funds of the scheme in short term deposits of scheduled commercial banks. The investment in these deposits shall be in accordance with Clause 12.16.1.8 of SEBI Master Circular dated June 27, 2024.
- The mutual fund shall not borrow except to meet temporary liquidity needs of the mutual funds for the purpose of repurchase, redemption of units or payment of interest or dividend to the unitholders. Provided that the mutual fund shall not borrow more than 20 per cent of the net asset of the scheme and the duration of such a borrowing shall not exceed a period of six months.
- The Scheme shall not invest in unlisted debt instruments including commercial papers (CPs), other than (a) government securities, (b) other money market instruments and (c) derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc.

However, the scheme may invest in unlisted Non-Convertible debentures (NCDs) not exceeding 10% of the debt portfolio of the scheme subject to the condition that such unlisted NCDs have a simple structure (i.e. with fixed and uniform coupon, fixed maturity period, without any options, fully paid up upfront, without any credit enhancements or structured obligations) and are rated and secured with coupon payment frequency on monthly basis.

- Inter scheme transfers of investments from one scheme to another scheme in the same Mutual Fund shall be allowed only if such transfers are done at the prevailing market price for quoted instruments on spot basis. Explanation - "Spot basis" shall have same meaning as specified by stock exchange for spot transactions. The securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

Pursuant to Clause 12.30 of SEBI Master Circular dated June 27, 2024, ISTs may be allowed in the following scenarios:

Mirae Asset Nifty Total Market Index Fund

- i. for meeting liquidity requirement in a scheme in case of unanticipated redemption pressure
- ii. for Duration/ Issuer/ Sector/ Group rebalancing

No IST of a security shall be done, if there is negative news or rumours in the mainstream media or an alert is generated about the security, based on internal credit risk assessment. The Scheme shall comply with the guidelines for inter-scheme transfers as specified under clause 12.30 of SEBI Master Circular dated June 27, 2024.

- The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities. The scheme may engage in Securities lending and the borrowing which shall be within the framework specified by SEBI.
- The Scheme shall get the securities purchased or transferred in the name of the mutual fund on account of the concerned scheme, wherever investments are intended to be of long-term nature.
- The Scheme shall not make any investment in: a) Any unlisted security of an associate or group company of the Sponsor; or b) Any security issued by way of private placement by an associate or group company of the sponsor; or c) The listed securities of group companies of the Sponsor which is in excess of 25% of the net assets.
- The scheme shall not make any investment in any fund of funds scheme.
- All investments by a mutual fund scheme in equity shares and equity related instruments shall only be made provided such securities are listed or to be listed.
- The Mutual Fund having an aggregate of securities which are worth Rs.10 crores or more, as on the latest balance sheet date, shall subject to such instructions as may be issued from time to time by SEBI, settle their transactions entered on or after January 15, 1998 only through dematerialized securities. Further, all transactions in government securities shall be in dematerialized form.

Pursuant to Clause 12.16 of SEBI Master Circular dated June 27, 2024: -

- Total investment of the Scheme in Short term deposit(s) of all the Scheduled Commercial Banks put together shall not exceed 15% of the net assets. However, this limit can be raised upto 20% of the net assets with prior approval of the trustees. Further, investments in Short Term Deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- “Short Term” for parking of funds by Mutual Funds shall be treated as a period not exceeding 91 days
- The Scheme shall not invest more than 10% of the net assets in short term deposit(s), of any one scheduled commercial bank including its subsidiaries.
- The Scheme shall not invest in short term deposit of a bank which has invested in that Scheme. AMC shall also ensure that the bank in which a scheme has Short term deposit do not invest in the said scheme until the scheme has Short term deposit with such bank.
- Asset Management Company (AMC) shall not be permitted to charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.
- The investments in short term deposits of scheduled commercial banks will be reported to the Trustees along with the reasons for the investment which, inter-alia, would include comparison with the interest rates offered by other scheduled commercial banks. Further, AMC shall ensure that the reasons for such

Mirae Asset Nifty Total Market Index Fund

investments are recorded in the manner prescribed in Clause 12.23 of SEBI Master Circular dated June 27, 2024.

- The Scheme will comply with SEBI regulations and any other regulations applicable to the investments of Funds from time to time. The Trustee may alter the above restrictions from time to time to the extent that changes in the regulations may allow. All investment restrictions shall be applicable at the time of making investment.
- In accordance with clause 12.16.1.9 SEBI Master Circular dated June 27, 2024, the aforesaid limits shall not be applicable to term deposits placed as margins for trading in cash and derivatives market.
- Pursuant to Clause 3.4 of SEBI Master Circular dated June 27, 2024, the underlying index shall comply with the below restrictions:
 - a) The index shall have a minimum of 10 stocks as its constituents.
 - b) No single stock shall have more than 35% weight in the index.
 - c) The weightage of the top three constituents of the index, cumulatively shall not be more than 65% of the Index.
 - d) The individual constituent of the index shall have a trading frequency greater than or equal to 80% and an average impact cost of 1% or less over previous six months.

Investments Limitations and Restrictions in Derivatives

In accordance with clause 12.25 of SEBI Master Circular dated June 27, 2024, the following investment restrictions shall apply with respect to investment in Derivatives:

Sr. No.	Particulars
1	The cumulative gross exposure through equity, debt and derivative positions will not exceed 100% of the net assets of the scheme. However, cash or cash equivalents with residual maturity of less than 91 days shall be treated as not creating any exposure.
2	The Scheme shall not write options or purchase instruments with embedded written options.
3	The total exposure related to option premium paid shall not exceed 20% of the net assets of the scheme.
4	Exposure due to hedging positions may not be included in the above mentioned limits subject to the following: a. Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains. b. Hedging positions shall not be taken for existing derivative positions. Exposure due to such positions shall be added and treated under gross cumulative exposure limits mentioned under Point 1. c. Any derivative instrument used to hedge shall have the same underlying security as the existing position being hedged. d. The quantity of underlying associated with the derivative position taken for hedging purposes shall not exceed the quantity of the existing position against which hedge has been taken.
5	The Scheme may enter into plain vanilla interest rate swaps for hedging purposes. The counter party in such transactions shall be an entity recognized as a market maker by RBI. Further, the value of the notional principal in such cases shall not exceed the value of respective existing assets being hedged by the scheme. Exposure to a single counterparty in such transactions shall not exceed 10% of the net assets of the scheme.
6	Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under gross cumulative exposure limits mentioned under Point 1.

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7	Each position taken in derivatives shall have an associated exposure as defined below. Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss. Exposure in derivative positions shall be computed as follows:								
	<table> <tr> <th>Position</th><th>Exposure</th></tr> <tr> <td>Long Future</td><td>Futures Price * Lot Size * Number of Contracts</td></tr> <tr> <td>Short Future</td><td>Futures Price * Lot Size * Number of Contracts</td></tr> <tr> <td>Option bought</td><td>Option Premium Paid * Lot Size * Number of Contracts</td></tr> </table>	Position	Exposure	Long Future	Futures Price * Lot Size * Number of Contracts	Short Future	Futures Price * Lot Size * Number of Contracts	Option bought	Option Premium Paid * Lot Size * Number of Contracts
Position	Exposure								
Long Future	Futures Price * Lot Size * Number of Contracts								
Short Future	Futures Price * Lot Size * Number of Contracts								
Option bought	Option Premium Paid * Lot Size * Number of Contracts								
8	Derivatives transactions shall be disclosed in the half-yearly portfolio / annual report of the schemes in line with requirements under SEBI Regulations.								

In accordance with clause 7.5 of SEBI Master Circular dated June 27, 2024, the following conditions shall apply to the Scheme's participation in the derivatives market. Please note that the investment restrictions applicable to the Scheme's participation in the derivatives market will be as prescribed or varied by SEBI or by the Trustees (subject to SEBI requirements) from time to time.

Position limit for the Fund in index options contracts

- The Fund's position limit in all index options contracts on a particular underlying index shall be Rs.500 Crores or 15% of the total open interest of the market in index options, whichever is higher, per Stock Exchange.
- This limit would be applicable on open positions in all options contracts on a particular underlying index.

Position limit for the Fund in index futures contracts

- The Fund's position limit in all index futures contracts on a particular underlying index shall be Rs.500 Crores or 15% of the total open interest of the market in index futures, whichever is higher, per Stock Exchange.
- This limit would be applicable on open positions in all futures contracts on a particular underlying index.

Additional position limit in index derivatives for hedging for the Fund

In addition to the position limits above, the Fund may take exposure in equity index derivatives subject to the following limits:

- Short positions in index derivatives (short futures, short calls and long puts) shall not exceed (in notional value) the Fund's holding of stocks.
- Long positions in index derivatives (long futures, long calls and short puts) shall not exceed (in notional value) the Fund's holding of cash, government securities, T-Bills and similar instruments.

Position limit for the Fund for stock based derivative contracts

The combined futures and options position limit shall be 20% of the applicable Market Wide Position Limit (MWPL).

Position limit for the Scheme

The position limit/disclosure requirements for the Scheme shall be as follows:

- For stock option and stock futures contracts, the gross open position across all derivative contracts on a particular underlying stock of the Scheme shall not exceed the higher of:
1% of the free float market capitalization (in terms of number of shares)
OR
5% of the open interest in the derivative contracts on a particular underlying stock (in terms of number of contracts (Shares)).
- For index based contracts, the Fund shall disclose the total open interest held by its scheme or all schemes put together in a particular underlying index, if such open interest equals to or exceeds 15% of the open interest of all derivative contracts on that underlying index.

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- This position limits shall be applicable on the combined position in all derivative contracts on an underlying stock at a stock exchange.

The Trustee may alter the above restrictions from time to time to the extent that changes in the Regulations may allow and as deemed fit in the general interest of the Unit Holders.

Apart from the investment restrictions prescribed under SEBI (MF) Regulations, the Fund does not follow any internal norms vis-a-vis limiting exposure to a particular scrip or sector etc.

C. Fundamental Attributes

Following are the Fundamental Attributes of the scheme, in terms of Clause 1.14 of SEBI Master Circular for Mutual Funds dated June 27, 2024:

(i) Type of a scheme

An open-ended scheme replicating/tracking Nifty Total Market Total Return Index

Open ended – Other Schemes- Index Funds

Investment Objective

The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of Nifty Total Market Total Return Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme would be achieved.

- **Main Objective** - Growth
- **Investment pattern** –

Asset allocation:

Types of Instruments	Indicative allocation (% of total assets)	
	Minimum	Maximum
Equity Securities covered by Nifty Total Market Total Return Index	95	100
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0	5

Rebalancing of deviation due to short term defensive consideration

In the event of the asset allocation falling outside the limits specified in the asset allocation table, the Fund Manager will rebalance the same within 7 days. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme. Any alteration in the investment pattern will be for short-term defensive consideration as per Clause 1.14.1.2 of SEBI Master Circular dated June 27, 2024, the intention being at all times to protect the interests of the Unit Holders.

(ii) Terms of Issue

(a) Listing:

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The Scheme being open ended; the Units are not proposed to be listed on any stock exchange. However, the Trustee reserves the right to list the units as and when open-ended Schemes are permitted to be listed under the Regulations, and if the Trustee considers it necessary in the interest of unit holders of the Scheme.

(b) Redemption of Units:

The Unit Holder has the option to request for Redemption either in amount in rupees or in number of Units. The minimum redemption amount shall be 'any amount' or 'any number of units' as requested by the investor at the time of redemption request.

Redemption Price:

The Redemption Price of the Units is the price at which a Unit Holder can redeem Units of a scheme. It will be calculated as described below:

Redemption Price = Applicable NAV - (Applicable NAV x Exit Load*)

* Exit Load, whatever is applicable, will be charged.

Redemption Price will be calculated for up to four decimal places for the Scheme.

For example, if the Applicable NAV of a Scheme is Rs.10.5550, and it has a 2% Exit Load, the Redemption Price will be calculated as follows:

Redemption Price = 10.5550 - (10.5550 X 2.00%) i.e. 10.4550 - 0.2110 = 10.3440

If the Scheme has no Exit Load, the Redemption Price will be equal to the Applicable NAV.

The Securities Transaction Tax levied under the Income Tax Act, 1961, at the applicable rate on the amount of redemption will be reduced from the amount of redemption.

To illustrate:

If a Redemption of 4,900 units is sought by the Unit Holder at a Redemption Price of Rs. 10.3440 (as calculated above), the redemption amount is Rs. 50,685.60. Securities Transaction Tax (STT) for instance is 0.001%. This will be further reduced by the STT of Re. 0.50 (i.e. Rs. 50,685.60 x 0.001%), making the net redemption amount Rs. 50,685.10.

If a Redemption of Rs. 10,000 is sought by the Unit Holder at a Net Redemption Price of Rs. 10.3440 (as calculated above), which will give 966.744 Units; the effective redemption amount will be grossed up to Rs. 10,204.08 (i.e. $10,000 \div (1-2\%)$) and 966.744 units ($10,204.08 \div 10.555$) will be redeemed. This is to ensure that the Unit Holder receives the net amount of Rs. 10,000 as desired.

Investors may note that the Trustee has a right to modify the existing Load structure in any manner subject to a maximum as prescribed under the Regulations and with prospective effect only.

Please refer section – LOAD STRUCTURE.

Applicable NAV for Redemption / Switch-Out / Systematic Transfer Plan:

- In respect of valid Redemption applications accepted at a Designated Collection Centre up to 3 p.m. on a Business Day, the NAV of such day will be applicable.
- In respect of valid Redemption applications accepted at a Designated Collection Centre after 3 p.m. on a Business Day, the NAV of the next Business Day will be applicable.

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(c) Aggregate fees and expenses charged to the scheme:

For detailed fees and expenses charged to the scheme please refer to section 'Fees and Expenses'.

(d) The Scheme does not provide any safety net or guarantee to the investors. There is no assurance OR guarantee of returns.

D. Index methodology

Introduction

Mirae Asset Nifty Total Market Index fund seeks to replicate the performance of the Nifty Total Market Index subject to tracking error.

Index Methodology: -

Eligibility Criteria for Selection of Constituent Stocks:

i. Market impact cost is the best measure of the liquidity of a stock. It accurately reflects the costs faced when actually trading an index. For a stock to qualify for possible inclusion into the Nifty50, have traded at an average impact cost of 0.50% or less during the last six months for 90% of the observations, for the basket size of Rs. 100 Million.

ii. The company should have a listing history of 6 months.

iii. Companies that are allowed to trade in F&O segment are only eligible to be constituent of the index.

iv. The Company should have a minimum listing history of 1 month as on the cutoff date.

Index Re-Balancing: Index is re-balanced on semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.

Index Governance: A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

The weightage of the constituents alongwith impact cost of Nifty Total Market Index as on August 31, 2024

Sr.	Company Name	Impact Cost	Weightage (%)
1	360 ONE WAM Ltd.	0.08	0.07
2	3M India Ltd.	0.07	0.05
3	ABB India Ltd.	0.02	0.21
4	ACC Ltd.	0.02	0.08
5	AGI Greenpac Ltd.	0.08	0.01
6	AIA Engineering Ltd.	0.06	0.09
7	APL Apollo Tubes Ltd.	0.05	0.13
8	ASK Automotive Ltd.	0.13	0.01
9	AU Small Finance Bank Ltd.	0.04	0.19
10	Aarti Drugs Ltd.	0.08	0.01
11	Aarti Industries Ltd.	0.03	0.06
12	Aarti Pharmalabs Ltd.	0.09	0.02

Mirae Asset Nifty Total Market Index Fund

13	Aavas Financiers Ltd.	0.05	0.05
14	Abbott India Ltd.	0.05	0.08
15	Accelya Solutions India Ltd.	0.10	0.00
16	Action Construction Equipment Ltd.	0.07	0.03
17	Adani Energy Solutions Ltd.	0.05	0.18
18	Adani Enterprises Ltd.	0.02	0.40
19	Adani Green Energy Ltd.	0.06	0.34
20	Adani Ports and Special Economic Zone Ltd.	0.03	0.54
21	Adani Power Ltd.	0.19	0.29
22	Adani Total Gas Ltd.	0.08	0.11
23	Adani Wilmar Ltd.	0.08	0.03
24	Aditya Birla Capital Ltd.	0.05	0.08
25	Aditya Birla Fashion and Retail Ltd.	0.05	0.05
26	Advanced Enzyme Tech Ltd.	0.10	0.01
27	Aegis Logistics Ltd.	0.05	0.05
28	Aether Industries Ltd.	0.08	0.01
29	Affle (India) Ltd.	0.06	0.04
30	Ahluwalia Contracts (India) Ltd.	0.10	0.02
31	Ajanta Pharmaceuticals Ltd.	0.07	0.07
32	Alembic Pharmaceuticals Ltd.	0.09	0.03
33	Alkem Laboratories Ltd.	0.04	0.16
34	Alkyl Amines Chemicals Ltd.	0.06	0.01
35	Allcargo Logistics Ltd.	0.08	0.01
36	Alok Industries Ltd.	0.40	0.02
37	Amara Raja Energy & Mobility Ltd.	0.04	0.09
38	Amber Enterprises India Ltd.	0.05	0.04
39	Ambuja Cements Ltd.	0.03	0.18
40	Ami Organics Ltd.	0.07	0.02
41	Anand Rathi Wealth Ltd.	0.06	0.03
42	Anant Raj Ltd.	0.06	0.04
43	Angel One Ltd.	0.03	0.07
44	Anupam Rasayan India Ltd.	0.07	0.01
45	Apar Industries Ltd.	0.05	0.08
46	Apollo Hospitals Enterprise Ltd.	0.02	0.35
47	Apollo Tyres Ltd.	0.03	0.08
48	Aptus Value Housing Finance India Ltd.	0.08	0.03
49	Archean Chemical Industries Ltd.	0.07	0.02
50	Arvind Fashions Ltd.	0.09	0.02
51	Arvind Ltd.	0.06	0.03
52	Asahi India Glass Ltd.	0.09	0.03
53	Ashok Leyland Ltd.	0.03	0.18
54	Ashoka Buildcon Ltd.	0.07	0.02
55	Asian Paints Ltd.	0.02	0.71
56	Aster DM Healthcare Ltd.	0.07	0.03
57	Astra Microwave Products Ltd.	0.07	0.04
58	AstraZenca Pharma India Ltd.	0.10	0.02
59	Astral Ltd.	0.04	0.12
60	Atul Ltd.	0.04	0.06
61	Aurobindo Pharma Ltd.	0.03	0.22
62	Avalon Technologies Ltd.	0.09	0.01

Mirae Asset Nifty Total Market Index Fund

63	Avanti Feeds Ltd.	0.07	0.01
64	Avenue Supermarts Ltd.	0.03	0.37
65	Axis Bank Ltd.	0.02	1.67
66	Azad Engineering Ltd.	0.49	0.01
67	BASF India Ltd.	0.09	0.04
68	BEML Ltd.	0.04	0.04
69	BLS International Services Ltd.	0.06	0.02
70	BSE Ltd.	0.04	0.19
71	Bajaj Auto Ltd.	0.02	0.61
72	Bajaj Consumer Care Ltd.	0.08	0.01
73	Bajaj Finance Ltd.	0.01	1.00
74	Bajaj Finserv Ltd.	0.03	0.48
75	Bajaj Hindusthan Sugar Ltd.	0.10	0.02
76	Bajaj Holdings & Investment Ltd.	0.04	0.22
77	Balaji Amines Ltd.	0.07	0.01
78	Balkrishna Industries Ltd.	0.03	0.11
79	Balmer Lawrie & Co. Ltd.	0.08	0.01
80	Balrampur Chini Mills Ltd.	0.04	0.03
81	Banco Products (India) Ltd.	0.11	0.01
82	Bandhan Bank Ltd.	0.03	0.08
83	Bank of Baroda	0.03	0.23
84	Bank of India	0.04	0.07
85	Bank of Maharashtra	0.06	0.03
86	Barbeque Nation Hospitality Ltd.	0.11	0.01
87	Bata India Ltd.	0.03	0.05
88	Bayer Cropscience Ltd.	0.09	0.04
89	Berger Paints India Ltd.	0.03	0.08
90	Bhansali Engineering Polymers Ltd.	0.09	0.01
91	Bharat Dynamics Ltd.	0.04	0.06
92	Bharat Electronics Ltd.	0.03	0.54
93	Bharat Forge Ltd.	0.03	0.20
94	Bharat Heavy Electricals Ltd.	0.03	0.19
95	Bharat Petroleum Corporation Ltd.	0.03	0.35
96	Bharti Airtel Ltd.	0.02	2.13
97	Bikaji Foods International Ltd.	0.08	0.03
98	Biocon Ltd.	0.04	0.08
99	Birla Corporation Ltd.	0.07	0.02
100	Birlasoft Ltd.	0.04	0.05
101	Blue Dart Express Ltd.	0.07	0.02
102	Blue Jet Healthcare Ltd.	0.11	0.01
103	Blue Star Ltd.	0.06	0.11
104	Bombay Burmah Trading Corporation Ltd.	0.08	0.02
105	Bombay Dyeing & Manufacturing Co. Ltd.	0.07	0.01
106	Borosil Renewables Ltd.	0.06	0.01
107	Bosch Ltd.	0.03	0.14
108	Brigade Enterprises Ltd.	0.06	0.08
109	Britannia Industries Ltd.	0.02	0.35
110	C.E. Info Systems Ltd.	0.06	0.01
111	CARE Ratings Ltd.	0.12	0.01
112	CCL Products (I) Ltd.	0.09	0.03

Mirae Asset Nifty Total Market Index Fund

113	CESC Ltd.	0.05	0.06
114	CG Power and Industrial Solutions Ltd.	0.06	0.22
115	CIE Automotive India Ltd.	0.07	0.04
116	CMS Info Systems Ltd.	0.06	0.04
117	CRISIL Ltd.	0.06	0.05
118	CSB Bank Ltd.	0.09	0.01
119	Camlin Fine Sciences Ltd.	0.11	0.00
120	Campus Activewear Ltd.	0.06	0.01
121	Can Fin Homes Ltd.	0.04	0.04
122	Canara Bank	0.03	0.19
123	Caplin Point Laboratories Ltd.	0.08	0.02
124	Capri Global Capital Ltd.	0.13	0.03
125	Carborundum Universal Ltd.	0.06	0.08
126	Cartrade Tech Ltd.	0.08	0.01
127	Castrol India Ltd.	0.05	0.06
128	Ceat Ltd.	0.05	0.03
129	Cello World Ltd.	0.08	0.02
130	Central Bank of India	0.06	0.02
131	Central Depository Services (India) Ltd.	0.04	0.13
132	Century Plyboards (India) Ltd.	0.08	0.02
133	Century Textile & Industries Ltd.	0.06	0.06
134	Cera Sanitaryware Ltd	0.06	0.03
135	Chalet Hotels Ltd.	0.07	0.03
136	Chambal Fertilizers & Chemicals Ltd.	0.04	0.04
137	Chemplast Sanmar Ltd.	0.11	0.02
138	Chennai Petroleum Corporation Ltd.	0.04	0.02
139	Choice International Ltd.	0.07	0.02
140	Cholamandalam Financial Holdings Ltd.	0.10	0.08
141	Cholamandalam Investment and Finance Company Ltd.	0.03	0.31
142	Cigniti Technologies Ltd.	0.08	0.01
143	Cipla Ltd.	0.02	0.43
144	City Union Bank Ltd.	0.04	0.06
145	Clean Science and Technology Ltd.	0.06	0.02
146	Coal India Ltd.	0.03	0.60
147	Cochin Shipyard Ltd.	0.05	0.07
148	Coforge Ltd.	0.03	0.21
149	Colgate Palmolive (India) Ltd.	0.03	0.24
150	Computer Age Management Services Ltd.	0.03	0.10
151	Concord Biotech Ltd.	0.08	0.03
152	Confidence Petroleum India Ltd.	0.09	0.00
153	Container Corporation of India Ltd.	0.04	0.13
154	Coromandel International Ltd.	0.04	0.10
155	Craftsman Automation Ltd.	0.06	0.04
156	CreditAccess Grameen Ltd.	0.06	0.03
157	Crompton Greaves Consumer Electricals Ltd.	0.04	0.15
158	Cummins India Ltd.	0.03	0.25
159	Cyient DLM Ltd.	0.08	0.01
160	Cyient Ltd.	0.04	0.08
161	D.B.Corp Ltd.	0.45	0.01
162	DCB Bank Ltd.	0.06	0.02

Mirae Asset Nifty Total Market Index Fund

163	DCM Shriram Ltd.	0.10	0.03
164	DCX Systems Ltd.	0.09	0.01
165	DLF Ltd.	0.03	0.27
166	DOMS Industries Ltd.	0.13	0.02
167	Dabur India Ltd.	0.02	0.19
168	Dalmia Bharat Ltd.	0.04	0.07
169	Dalmia Bharat Sugar and Industries Ltd.	0.11	0.00
170	Data Patterns (India) Ltd.	0.06	0.04
171	Datamatics Global Services Ltd.	0.11	0.01
172	Deepak Fertilisers & Petrochemicals Corp. Ltd.	0.05	0.04
173	Deepak Nitrite Ltd.	0.05	0.10
174	Delhivery Ltd.	0.05	0.09
175	Delta Corp Ltd.	0.06	0.01
176	Den Networks Ltd.	0.10	0.00
177	Devyani International Ltd.	0.05	0.04
178	Dhani Services Ltd.	0.17	0.01
179	Dhanuka Agritech Ltd.	0.12	0.01
180	Dilip Buildcon Ltd.	0.08	0.01
181	Dish TV India Ltd.	0.15	0.01
182	Dishman Carbogen Amcis Ltd.	0.12	0.01
183	Divi's Laboratories Ltd.	0.03	0.32
184	Dixon Technologies (India) Ltd.	0.04	0.25
185	Dodla Dairy Ltd.	0.12	0.01
186	Dr. Lal Path Labs Ltd.	0.04	0.06
187	Dr. Reddy's Laboratories Ltd.	0.02	0.43
188	Dreamfolks Services Ltd.	0.08	0.00
189	Dummy Raymond Ltd.	-	0.02
190	Dummy Sanofi India Ltd.	-	0.02
191	E.I.D. Parry (India) Ltd.	0.06	0.04
192	EIH Ltd.	0.06	0.04
193	EPL Ltd.	0.06	0.02
194	ESAF Small Finance Bank Ltd.	0.09	0.00
195	Easy Trip Planners Ltd.	0.07	0.01
196	Edelweiss Financial Services Ltd.	0.08	0.03
197	Eicher Motors Ltd.	0.02	0.34
198	Elecon Engineering Co. Ltd.	0.07	0.03
199	Electronics Mart India Ltd.	0.13	0.01
200	Electrosteel Castings Ltd.	0.06	0.03
201	Elgi Equipments Ltd.	0.07	0.07
202	Emami Ltd.	0.06	0.08
203	Endurance Technologies Ltd.	0.08	0.04
204	Engineers India Ltd.	0.05	0.03
205	Epigral Ltd.	0.10	0.01
206	Equinox India Developments Ltd.	0.06	0.03
207	Equitas Small Finance Bank Ltd.	0.05	0.05
208	Eris Lifesciences Ltd.	0.09	0.03
209	Escorts Kubota Ltd.	0.03	0.06
210	Ethos Ltd.	0.10	0.02
211	Eveready Industries India Ltd.	0.11	0.01
212	Exide Industries Ltd.	0.03	0.11

Mirae Asset Nifty Total Market Index Fund

213	FDC Ltd.	0.09	0.01
214	FSN E-Commerce Ventures Ltd.	0.04	0.14
215	Fedbank Financial Services Ltd.	0.13	0.00
216	Federal Bank Ltd.	0.03	0.23
217	Fertilisers and Chemicals Travancore Ltd.	0.08	0.03
218	Fiem Industries Ltd	0.09	0.01
219	Fine Organic Industries Ltd.	0.06	0.02
220	Fineotex Chemical Ltd.	0.08	0.01
221	Finolex Cables Ltd.	0.05	0.05
222	Finolex Industries Ltd.	0.06	0.04
223	Firstsource Solutions Ltd.	0.06	0.05
224	Five-Star Business Finance Ltd.	0.07	0.04
225	Flair Writing Industries Ltd.	0.22	0.00
226	Fortis Healthcare Ltd.	0.05	0.14
227	Fusion Micro Finance Ltd.	0.08	0.01
228	G R Infraprojects Ltd.	0.11	0.02
229	GAIL (India) Ltd.	0.04	0.32
230	GHCL Ltd.	0.06	0.03
231	GMM Pfaudler Ltd.	0.06	0.02
232	GMR Airports Infrastructure Ltd.	0.06	0.17
233	Gabriel India Ltd.	0.08	0.02
234	Galaxy Surfactants Ltd.	0.10	0.02
235	Ganesh Housing Corporation Ltd.	0.43	0.01
236	Garden Reach Shipbuilders & Engineers Ltd.	0.05	0.03
237	Garware Hi-Tech Films Ltd.	0.15	0.01
238	Gateway Distriparks Ltd.	0.10	0.02
239	General Insurance Corporation of India	0.05	0.05
240	Gillette India Ltd.	0.06	0.04
241	Gland Pharma Ltd.	0.05	0.06
242	Glaxosmithkline Pharmaceuticals Ltd.	0.05	0.06
243	Glenmark Life Sciences Ltd.	0.09	0.02
244	Glenmark Pharmaceuticals Ltd.	0.04	0.13
245	Global Health Ltd.	0.06	0.05
246	Globus Spirits Ltd.	0.07	0.01
247	Go Fashion (India) Ltd.	0.11	0.02
248	Godawari Power & Ispat Ltd.	0.07	0.02
249	Godfrey Phillips India Ltd.	0.06	0.04
250	Godrej Agrovet Ltd.	0.07	0.01
251	Godrej Consumer Products Ltd.	0.03	0.28
252	Godrej Industries Ltd.	0.07	0.03
253	Godrej Properties Ltd.	0.04	0.17
254	Gokaldas Exports Ltd.	0.08	0.03
255	Granules India Ltd.	0.05	0.05
256	Graphite India Ltd.	0.04	0.02
257	Grasim Industries Ltd.	0.03	0.50
258	Gravita India Ltd.	0.09	0.03
259	Great Eastern Shipping Co. Ltd.	0.06	0.07
260	Greaves Cotton Ltd.	0.07	0.01
261	Greenpanel Industries Ltd.	0.09	0.01
262	Greenply Industries Ltd.	0.11	0.01

Mirae Asset Nifty Total Market Index Fund

263	Grindwell Norton Ltd.	0.09	0.06
264	Gufic Biosciences Ltd.	0.15	0.00
265	Gujarat Alkalies & Chemicals Ltd.	0.09	0.01
266	Gujarat Ambuja Exports Ltd.	0.09	0.01
267	Gujarat Fluorochemicals Ltd.	0.07	0.06
268	Gujarat Gas Ltd.	0.04	0.05
269	Gujarat Mineral Development Corporation Ltd.	0.05	0.02
270	Gujarat Narmada Valley Fertilizers and Chemicals Ltd.	0.03	0.03
271	Gujarat Pipavav Port Ltd.	0.07	0.03
272	Gujarat State Fertilizers & Chemicals Ltd.	0.05	0.03
273	Gujarat State Petronet Ltd.	0.08	0.06
274	Gulf Oil Lubricants India Ltd.	0.09	0.01
275	H.E.G. Ltd.	0.05	0.02
276	H.G. Infra Engineering Ltd.	0.07	0.01
277	HBL Power Systems Ltd.	0.07	0.04
278	HCL Technologies Ltd.	0.03	0.93
279	HDFC Asset Management Company Ltd.	0.03	0.22
280	HDFC Bank Ltd.	0.01	6.17
281	HDFC Life Insurance Company Ltd.	0.02	0.39
282	HFCL Ltd.	0.07	0.07
283	HLE Glascoat Ltd.	0.11	0.00
284	HMA Agro Industries Ltd.	0.42	0.00
285	Happiest Minds Technologies Ltd.	0.04	0.03
286	Happy Forgings Ltd.	0.14	0.01
287	Hathway Cable & Datacom Ltd.	0.13	0.00
288	Havells India Ltd.	0.03	0.24
289	HeidelbergCement India Ltd.	0.10	0.01
290	Hemisphere Properties India Ltd.	0.07	0.01
291	Heritage Foods Ltd.	0.08	0.01
292	Hero MotoCorp Ltd.	0.02	0.35
293	Hikal Ltd.	0.09	0.01
294	Himadri Speciality Chemical Ltd.	0.35	0.06
295	Hindalco Industries Ltd.	0.02	0.51
296	Hindustan Aeronautics Ltd.	0.03	0.44
297	Hindustan Construction Co. Ltd.	0.12	0.03
298	Hindustan Copper Ltd.	0.06	0.05
299	Hindustan Oil Exploration Co. Ltd.	0.07	0.01
300	Hindustan Petroleum Corporation Ltd.	0.03	0.20
301	Hindustan Unilever Ltd.	0.01	1.24
302	Hindustan Zinc Ltd.	0.04	0.06
303	Hindware Home Innovation Ltd.	0.14	0.01
304	Hitachi Energy India Ltd.	0.07	0.06
305	Home First Finance Company India Ltd.	0.08	0.03
306	Honasa Consumer Ltd.	0.14	0.03
307	Honeywell Automation India Ltd.	0.06	0.06
308	Housing & Urban Development Corporation Ltd.	0.13	0.07
309	ICICI Bank Ltd.	0.02	4.33
310	ICICI Lombard General Insurance Company Ltd.	0.04	0.26
311	ICICI Prudential Life Insurance Company Ltd.	0.04	0.15
312	ICICI Securities Ltd.	0.06	0.03

Mirae Asset Nifty Total Market Index Fund

313	IDBI Bank Ltd.	0.05	0.03
314	IDFC First Bank Ltd.	0.05	0.17
315	IDFC Ltd.	0.05	0.07
316	IFB Industries Ltd.	0.12	0.01
317	IFCI Ltd.	0.92	0.02
318	IIFL Finance Ltd.	0.18	0.05
319	IIFL Securities Ltd.	0.10	0.01
320	IKIO Lighting Ltd.	0.09	0.00
321	INOX India Ltd.	0.12	0.01
322	IOL Chem and Pharma Ltd.	0.09	0.01
323	IRB Infrastructure Developers Ltd.	0.12	0.05
324	IRCON International Ltd.	0.05	0.04
325	ITC Ltd.	0.03	2.32
326	ITD Cementation India Ltd.	0.08	0.03
327	ITI Ltd.	0.06	0.01
328	Ideaforge Technology Ltd.	0.07	0.01
329	India Cements Ltd.	0.05	0.02
330	India Glycols Ltd.	0.08	0.01
331	India Pesticides Ltd.	0.13	0.00
332	India Shelter Finance Corporation Ltd.	0.16	0.01
333	Indiamart InterMesh Ltd.	0.05	0.05
334	Indian Bank	0.05	0.10
335	Indian Energy Exchange Ltd.	0.03	0.08
336	Indian Hotels Co. Ltd.	0.03	0.28
337	Indian Metals & Ferro Alloys Ltd.	0.11	0.01
338	Indian Oil Corporation Ltd.	0.03	0.33
339	Indian Overseas Bank	0.07	0.02
340	Indian Railway Catering And Tourism Corporation Ltd.	0.04	0.14
341	Indian Railway Finance Corporation Ltd.	0.08	0.16
342	Indigo Paints Ltd.	0.07	0.01
343	Indo Count Industries Ltd.	0.09	0.02
344	Indoco Remedies Ltd.	0.14	0.01
345	Indraprastha Gas Ltd.	0.04	0.10
346	Indus Towers Ltd.	0.05	0.19
347	IndusInd Bank Ltd.	0.03	0.47
348	Infibeam Avenues Ltd.	0.12	0.02
349	Info Edge (India) Ltd.	0.04	0.30
350	Infosys Ltd.	0.02	3.52
351	Ingersoll Rand (India) Ltd.	0.09	0.02
352	Inox Wind Ltd.	0.36	0.06
353	Intellect Design Arena Ltd.	0.07	0.04
354	InterGlobe Aviation Ltd.	0.03	0.40
355	Ion Exchange (India) Ltd.	0.09	0.03
356	Ipca Laboratories Ltd.	0.05	0.09
357	Isgec Heavy Engineering Ltd.	0.10	0.02
358	J.B. Chemicals & Pharmaceuticals Ltd.	0.06	0.07
359	J.K. Cement Ltd.	0.04	0.09
360	J.Kumar Infraprojects Ltd.	0.11	0.02
361	JBM Auto Ltd.	0.21	0.02
362	JK Lakshmi Cement Ltd.	0.07	0.02

Mirae Asset Nifty Total Market Index Fund

363	JK Paper Ltd.	0.05	0.02
364	JK Tyre & Industries Ltd.	0.05	0.02
365	JM Financial Ltd.	0.07	0.02
366	JSW Energy Ltd.	0.05	0.19
367	JSW Holdings Ltd.	0.16	0.01
368	JSW Infrastructure Ltd.	0.07	0.04
369	JSW Steel Ltd.	0.03	0.45
370	JTEKT India Ltd.	0.13	0.01
371	JTL Industries Ltd.	0.08	0.01
372	Jai Balaji Industries Ltd.	0.68	0.03
373	Jai Corp Ltd.	0.44	0.01
374	Jain Irrigation Systems Ltd.	0.09	0.01
375	Jaiprakash Associates Ltd.	0.62	0.01
376	Jaiprakash Power Ventures Ltd.	0.86	0.04
377	Jammu & Kashmir Bank Ltd.	0.06	0.02
378	Jamna Auto Industries Ltd.	0.07	0.01
379	Jindal Saw Ltd.	0.05	0.04
380	Jindal Stainless Ltd.	0.04	0.13
381	Jindal Steel & Power Ltd.	0.03	0.18
382	Jindal Worldwide Ltd.	0.17	0.01
383	Jio Financial Services Ltd.	0.04	0.53
384	Johnson Controls - Hitachi Air Conditioning India Ltd.	0.13	0.01
385	Jubilant Foodworks Ltd.	0.04	0.12
386	Jubilant Ingrevia Ltd.	0.08	0.02
387	Jubilant Pharmova Ltd.	0.07	0.03
388	Juniper Hotels Ltd.	0.31	0.01
389	Jupiter Life Line Hospitals Ltd.	0.13	0.02
390	Jupiter Wagons Ltd.	0.31	0.04
391	Justdial Ltd.	0.07	0.01
392	Jyothy Labs Ltd.	0.07	0.04
393	Jyoti CNC Automation Ltd.	0.46	0.01
394	K.P.R. Mill Ltd.	0.07	0.04
395	KEI Industries Ltd.	0.05	0.13
396	KNR Constructions Ltd.	0.07	0.02
397	KPI Green Energy Ltd.	0.88	0.03
398	KPIT Technologies Ltd.	0.03	0.15
399	KRBL Ltd.	0.07	0.01
400	KSB Ltd.	0.07	0.02
401	Kajaria Ceramics Ltd.	0.05	0.06
402	Kalpataru Projects International Ltd.	0.05	0.06
403	Kalyan Jewellers India Ltd.	0.04	0.10
404	Kansai Nerolac Paints Ltd.	0.07	0.03
405	Karnataka Bank Ltd.	0.05	0.04
406	Karur Vysya Bank Ltd.	0.05	0.09
407	Kaveri Seed Company Ltd.	0.08	0.01
408	Kaynes Technology India Ltd.	0.06	0.06
409	Kec International Ltd.	0.06	0.06
410	Kesoram Industries Ltd.	0.23	0.02
411	Kfin Technologies Ltd.	0.07	0.05
412	Kirloskar Brothers Ltd.	0.10	0.02

Mirae Asset Nifty Total Market Index Fund

413	Kirloskar Oil Eng Ltd.	0.09	0.06
414	Kolte-Patil Developers Ltd.	0.10	0.01
415	Kotak Mahindra Bank Ltd.	0.01	1.31
416	Krishna Institute of Medical Sciences Ltd.	0.07	0.06
417	Krsnaa Diagnostics Ltd.	0.11	0.01
418	L&T Finance Ltd.	0.05	0.07
419	L&T Technology Services Ltd.	0.04	0.08
420	LG Balakrishnan & Bros Ltd.	0.12	0.01
421	LIC Housing Finance Ltd.	0.03	0.10
422	LT Foods Ltd.	0.08	0.03
423	LTIMindtree Ltd.	0.03	0.28
424	La Opala RG Ltd.	0.10	0.01
425	Landmark Cars Ltd.	0.11	0.01
426	Larsen & Toubro Ltd.	0.02	2.17
427	Latent View Analytics Ltd.	0.07	0.02
428	Laurus Labs Ltd.	0.05	0.09
429	Laxmi Organic Industries Ltd.	0.06	0.01
430	Lemon Tree Hotels Ltd.	0.05	0.03
431	Life Insurance Corporation of India	0.03	0.10
432	Linde India Ltd.	0.05	0.08
433	Lloyds Engineering Works Ltd.	0.32	0.02
434	Lloyds Metals And Energy Ltd.	0.09	0.04
435	Lupin Ltd.	0.03	0.27
436	Lux Industries Ltd.	0.07	0.01
437	MAS Financial Services Ltd.	0.10	0.01
438	MMTC Ltd.	0.64	0.01
439	MOIL Ltd.	0.07	0.01
440	MRF Ltd.	0.03	0.14
441	MSTC Ltd.	0.15	0.01
442	MTAR Technologies Ltd.	0.04	0.02
443	Macrotech Developers Ltd.	0.04	0.17
444	Mahanagar Gas Ltd.	0.04	0.05
445	Maharashtra Seamless Ltd.	0.07	0.01
446	Mahindra & Mahindra Financial Services Ltd.	0.04	0.09
447	Mahindra & Mahindra Ltd.	0.02	1.36
448	Mahindra Holidays & Resorts India Ltd.	0.10	0.01
449	Mahindra Lifespace Developers Ltd.	0.07	0.02
450	Mahindra Logistics Ltd.	0.08	0.01
451	Maithan Alloys Ltd.	0.11	0.00
452	Man Infraconstruction Ltd.	0.09	0.01
453	Manappuram Finance Ltd.	0.04	0.06
454	Mangalore Refinery & Petrochemicals Ltd.	0.05	0.02
455	Mankind Pharma Ltd.	0.05	0.11
456	Marico Ltd.	0.03	0.17
457	Marksans Pharma Ltd.	0.08	0.02
458	Maruti Suzuki India Ltd.	0.02	0.82
459	Mastek Ltd.	0.07	0.02
460	Max Financial Services Ltd.	0.03	0.13
461	Max Healthcare Institute Ltd.	0.05	0.32
462	Mazagoan Dock Shipbuilders Ltd.	0.03	0.06

Mirae Asset Nifty Total Market Index Fund

463	Medplus Health Services Ltd.	0.08	0.02
464	Metro Brands Ltd.	0.08	0.02
465	Metropolis Healthcare Ltd.	0.05	0.03
466	Minda Corporation Ltd.	0.08	0.02
467	Mishra Dhatu Nigam Ltd.	0.06	0.01
468	Motherson Sumi Wiring India Ltd.	0.06	0.06
469	Motilal Oswal Financial Services Ltd.	0.06	0.05
470	Mphasis Ltd.	0.03	0.13
471	Mrs. Bectors Food Specialities Ltd.	0.07	0.02
472	Multi Commodity Exchange of India Ltd.	0.04	0.13
473	Muthoot Finance Ltd.	0.04	0.11
474	Muthoot Microfin Ltd.	0.13	0.00
475	NATCO Pharma Ltd.	0.04	0.07
476	NBCC (India) Ltd.	0.39	0.06
477	NCC Ltd.	0.04	0.08
478	NESCO Ltd.	0.09	0.01
479	NHPC Ltd.	0.05	0.15
480	NIIT Learning Systems Ltd.	0.11	0.02
481	NLC India Ltd.	0.06	0.04
482	NMDC Ltd.	0.04	0.13
483	NMDC Steel Ltd.	0.07	0.03
484	NOCIL Ltd.	0.07	0.02
485	NRB Bearings Ltd.	0.12	0.01
486	NTPC Ltd.	0.03	0.99
487	Narayana Hrudayalaya Ltd.	0.05	0.04
488	National Aluminium Co. Ltd.	0.05	0.08
489	National Fertilizers Ltd.	0.07	0.01
490	Nava Ltd.	0.07	0.04
491	Navin Fluorine International Ltd.	0.04	0.06
492	Navneet Education Ltd.	0.14	0.01
493	Nazara Technologies Ltd.	0.06	0.02
494	Nestle India Ltd.	0.03	0.45
495	Netweb Technologies India Ltd.	0.75	0.02
496	Network18 Media & Investments Ltd.	0.66	0.01
497	Neuland Laboratories Ltd.	0.06	0.05
498	Newgen Software Technologies Ltd.	0.54	0.03
499	Nippon Life India Asset Management Ltd.	0.05	0.06
500	Nucleus Software Exports Ltd.	0.69	0.00
501	Nuvama Wealth Management Ltd.	0.09	0.03
502	Nuvoco Vistas Corporation Ltd.	0.08	0.02
503	Oberoi Realty Ltd.	0.05	0.10
504	Oil & Natural Gas Corporation Ltd.	0.03	0.65
505	Oil India Ltd.	0.05	0.20
506	Olectra Greentech Ltd.	0.05	0.03
507	One 97 Communications Ltd.	0.73	0.10
508	Optimus Infracore Ltd.	0.13	0.01
509	Oracle Financial Services Software Ltd.	0.04	0.13
510	Orient Cement Ltd.	0.09	0.02
511	Orient Electric Ltd.	0.08	0.02
512	Orissa Min Dev Co Ltd.	0.10	0.01

Mirae Asset Nifty Total Market Index Fund

513	PB Fintech Ltd.	0.04	0.27
514	PCBL Ltd.	0.05	0.04
515	PDS Ltd.	0.15	0.01
516	PG Electroplast Ltd.	0.10	0.03
517	PI Industries Ltd.	0.04	0.18
518	PNB Housing Finance Ltd.	0.07	0.05
519	PNC Infratech Ltd.	0.06	0.03
520	PSP Projects Ltd.	0.10	0.01
521	PTC India Ltd.	0.06	0.03
522	PVR INOX Ltd.	0.04	0.05
523	Page Industries Ltd.	0.04	0.13
524	Paisalo Digital Ltd.	0.22	0.02
525	Paradeep Phosphates Ltd.	0.07	0.01
526	Paras Defence and Space Technologies Ltd.	0.06	0.01
527	Patanjali Foods Ltd.	0.08	0.09
528	Patel Engineering Ltd.	0.19	0.01
529	Persistent Systems Ltd.	0.04	0.27
530	Petronet LNG Ltd.	0.04	0.14
531	Phoenix Mills Ltd.	0.05	0.18
532	Pidilite Industries Ltd.	0.02	0.24
533	Piramal Enterprises Ltd.	0.03	0.06
534	Piramal Pharma Ltd.	0.05	0.06
535	Poly Medicure Ltd.	0.10	0.05
536	Polycab India Ltd.	0.03	0.16
537	Polyplex Corporation Ltd.	0.06	0.01
538	Poonawalla Fincorp Ltd.	0.05	0.05
539	Power Finance Corporation Ltd.	0.04	0.40
540	Power Grid Corporation of India Ltd.	0.03	0.77
541	Power Mech Projects Ltd.	0.07	0.02
542	Praj Industries Ltd.	0.05	0.05
543	Prestige Estates Projects Ltd.	0.06	0.13
544	Pricol Ltd.	0.08	0.02
545	Prince Pipes and Fittings Ltd.	0.07	0.01
546	Prism Johnson Ltd.	0.11	0.01
547	Procter & Gamble Hygiene & Health Care Ltd.	0.07	0.08
548	Punjab National Bank	0.04	0.17
549	Puravankara Ltd.	0.28	0.01
550	Quess Corp Ltd.	0.07	0.03
551	R R Kabel Ltd.	0.07	0.02
552	RBL Bank Ltd.	0.05	0.07
553	REC Ltd.	0.04	0.38
554	RHI MAGNESITA INDIA LTD.	0.09	0.02
555	rites Ltd.	0.05	0.02
556	Radico Khaitan Ltd	0.06	0.08
557	Rail Vikas Nigam Ltd.	0.08	0.17
558	Railtel Corporation Of India Ltd.	0.08	0.02
559	Rain Industries Ltd	0.07	0.02
560	Rainbow Childrens Medicare Ltd.	0.08	0.03
561	Rajesh Exports Ltd.	0.06	0.02
562	Rallis India Ltd.	0.07	0.02

Mirae Asset Nifty Total Market Index Fund

563	Ramkrishna Forgings Ltd.	0.07	0.05
564	Ramky Infra Ltd.	0.14	0.01
565	Rashtriya Chemicals & Fertilizers Ltd.	0.05	0.01
566	Rategain Travel Technologies Ltd.	0.08	0.02
567	Ratnamani Metals & Tubes Ltd.	0.08	0.05
568	RattanIndia Enterprises Ltd.	0.08	0.01
569	RattanIndia Power Ltd.	0.85	0.02
570	Raymond Ltd.	0.04	0.03
571	Redington Ltd.	0.07	0.06
572	Redtape Ltd.	0.10	0.01
573	Reliance Industries Ltd.	0.01	5.11
574	Reliance Infrastructure Ltd.	0.16	0.03
575	Reliance Power Ltd.	0.92	0.04
576	Religare Enterprises Ltd.	0.07	0.05
577	Responsive Industries Ltd.	0.15	0.00
578	Restaurant Brands Asia Ltd.	0.07	0.02
579	Rossari Biotech Ltd.	0.10	0.01
580	Route Mobile Ltd.	0.04	0.02
581	SBFC Finance Ltd.	0.09	0.01
582	SBI Cards and Payment Services Ltd.	0.03	0.11
583	SBI Life Insurance Company Ltd.	0.04	0.42
584	SJVN Ltd.	0.09	0.05
585	SKF India Ltd.	0.07	0.06
586	SRF Ltd.	0.03	0.19
587	Safari Industries (India) Ltd.	0.09	0.02
588	Sagar Cements Ltd.	0.15	0.00
589	Sai Silks (Kalamandir) Ltd.	0.12	0.00
590	Samhi Hotels Ltd.	0.10	0.01
591	Sammaan Capital Ltd.	0.05	0.04
592	Samvardhana Motherson International Ltd.	0.04	0.27
593	Sandur Manganese & Iron Ores Ltd.	0.53	0.01
594	Sanghi Industries Ltd.	0.40	0.00
595	Sanghvi Movers Ltd.	0.12	0.01
596	Sanofi India Ltd.	0.05	0.03
597	Sansera Engineering Ltd.	0.08	0.02
598	Sapphire Foods India Ltd.	0.08	0.04
599	Sarda Energy and Minerals Ltd.	0.12	0.02
600	Saregama India Ltd	0.08	0.02
601	Schaeffler India Ltd.	0.05	0.08
602	Schneider Electric Infrastructure Ltd.	0.52	0.02
603	Senco Gold Ltd.	0.08	0.01
604	Sequent Scientific Ltd.	0.10	0.01
605	Sharda Motor Industries Ltd.	0.12	0.01
606	Share India Securities Ltd.	0.06	0.01
607	Sheela Foam Ltd.	0.10	0.02
608	Shilpa Medicare Ltd.	0.09	0.02
609	Shipping Corporation of India Ltd.	0.18	0.02
610	Shivalik Bimetal Controls Ltd.	0.11	0.01
611	Shoppers Stop Ltd.	0.11	0.02
612	Shree Cement Ltd.	0.03	0.17

Mirae Asset Nifty Total Market Index Fund

613	Shree Renuka Sugars Ltd.	0.08	0.02
614	Shriram Finance Ltd.	0.03	0.45
615	Shyam Metalics and Energy Ltd.	0.06	0.03
616	Siemens Ltd.	0.03	0.31
617	Signatureglobal (India) Ltd.	0.07	0.03
618	Sindhu Trade Links Ltd.	0.60	0.00
619	Sobha Ltd.	0.07	0.03
620	Solar Industries India Ltd.	0.05	0.13
621	Sona BLW Precision Forgings Ltd.	0.04	0.14
622	Sonata Software Ltd.	0.06	0.06
623	South Indian Bank Ltd.	0.09	0.03
624	Spandana Sphoorty Financial Ltd.	0.09	0.01
625	Star Cement Ltd.	0.10	0.01
626	Star Health and Allied Insurance Company Ltd.	0.05	0.05
627	State Bank of India	0.02	1.57
628	Steel Authority of India Ltd.	0.04	0.10
629	Steel Strips Wheels Ltd.	0.11	0.00
630	Sterling and Wilson Renewable Energy Ltd.	0.82	0.04
631	Sterlite Technologies Ltd.	0.07	0.02
632	Strides Pharma Science Ltd.	0.06	0.05
633	Stylam Industries Ltd.	0.11	0.01
634	Sudarshan Chemical Industries Ltd.	0.08	0.02
635	Sula Vineyards Ltd.	0.06	0.02
636	Sumitomo Chemical India Ltd.	0.08	0.03
637	Sun Pharma Advanced Research Company Ltd.	0.94	0.01
638	Sun Pharmaceutical Industries Ltd.	0.02	0.98
639	Sun TV Network Ltd.	0.05	0.03
640	Sundaram Clayton Ltd.	0.75	0.01
641	Sundaram Finance Ltd.	0.05	0.17
642	Sundram Fasteners Ltd.	0.08	0.07
643	Sunflag Iron & Steel Company Ltd.	0.10	0.01
644	Sunteck Realty Ltd.	0.08	0.02
645	Suprajit Engineering Ltd.	0.09	0.02
646	Supreme Industries Ltd.	0.04	0.17
647	Supreme Petrochem Ltd.	0.11	0.03
648	Supriya Lifescience Ltd.	0.09	0.01
649	Surya Roshni Ltd.	0.07	0.01
650	Suven Pharmaceuticals Ltd.	0.09	0.07
651	Suzlon Energy Ltd.	0.54	0.40
652	Swan Energy Ltd.	0.13	0.05
653	Syngene International Ltd.	0.04	0.08
654	Syrma SGS Technology Ltd.	0.07	0.01
655	TARC Ltd.	0.51	0.01
656	TCNS Clothing Co. Ltd.	0.10	0.00
657	TD Power Systems Ltd.	0.11	0.02
658	TTK Prestige Ltd.	0.09	0.02
659	TV18 Broadcast Ltd.	0.47	0.02
660	TVS Holdings Ltd.	0.10	0.04
661	TVS Motor Company Ltd.	0.03	0.33
662	TVS Supply Chain Solutions Ltd.	0.07	0.01

Mirae Asset Nifty Total Market Index Fund

663	Tamilnad Mercantile Bank Ltd.	0.09	0.03
664	Tanla Platforms Ltd.	0.05	0.03
665	Tarsons Products Ltd.	0.12	0.00
666	Tata Chemicals Ltd.	0.04	0.08
667	Tata Communications Ltd.	0.03	0.11
668	Tata Consultancy Services Ltd.	0.02	2.31
669	Tata Consumer Products Ltd.	0.03	0.39
670	Tata Elxsi Ltd.	0.03	0.14
671	Tata Investment Corporation Ltd.	0.88	0.05
672	Tata Motors Ltd.	0.02	1.17
673	Tata Power Co. Ltd.	0.03	0.37
674	Tata Steel Ltd.	0.03	0.63
675	Tata Technologies Ltd.	0.09	0.04
676	Tata Teleservices (Maharashtra) Ltd.	0.06	0.02
677	Teamlease Services Ltd.	0.10	0.02
678	Tech Mahindra Ltd.	0.03	0.52
679	Techno Electric & Engineering Company Ltd.	0.09	0.04
680	Tega Industries Ltd.	0.09	0.01
681	Tejas Networks Ltd.	0.09	0.05
682	Texmaco Rail & Eng. Ltd.	0.08	0.02
683	The New India Assurance Company Ltd.	0.10	0.03
684	The Ramco Cements Ltd.	0.04	0.05
685	Thermax Ltd.	0.05	0.08
686	Thirumalai Chemicals Ltd.	0.09	0.01
687	Thomas Cook (India) Ltd.	0.23	0.02
688	Tide Water Oil (India) Ltd.	0.10	0.01
689	Tilaknagar Industries Ltd.	0.10	0.01
690	Time Technoplast Ltd.	0.09	0.02
691	Timken India Ltd.	0.07	0.06
692	Tips Industries Ltd.	0.10	0.02
693	Titagarh Rail Systems Ltd.	0.05	0.05
694	Titan Company Ltd.	0.02	0.74
695	Torrent Pharmaceuticals Ltd.	0.03	0.16
696	Torrent Power Ltd.	0.05	0.15
697	Trent Ltd.	0.03	0.79
698	Trident Ltd.	0.07	0.02
699	Triveni Engineering & Industries Ltd.	0.07	0.02
700	Triveni Turbine Ltd.	0.07	0.04
701	Tube Investments of India Ltd.	0.04	0.21
702	UCO Bank	0.10	0.02
703	UFLEX Ltd.	0.10	0.01
704	UNO Minda Ltd.	0.06	0.10
705	UPL Ltd.	0.03	0.15
706	UTI Asset Management Company Ltd.	0.06	0.02
707	Ujjivan Small Finance Bank Ltd.	0.07	0.04
708	UltraTech Cement Ltd.	0.02	0.65
709	Union Bank of India	0.04	0.12
710	Uniparts India Ltd.	0.09	0.00
711	United Breweries Ltd.	0.05	0.08
712	United Spirits Ltd.	0.03	0.21

Mirae Asset Nifty Total Market Index Fund

713	Usha Martin Ltd.	0.08	0.03
714	Utkarsh Small Finance Bank Ltd.	0.08	0.01
715	V-Guard Industries Ltd.	0.08	0.04
716	V-Mart Retail Ltd.	0.11	0.02
717	V.I.P. Industries Ltd.	0.06	0.02
718	V.S.T Tillers Tractors Ltd.	0.14	0.01
719	VRL Logistics Ltd.	0.10	0.01
720	Va Tech Wabag Ltd.	0.08	0.03
721	Vaibhav Global Ltd.	0.08	0.01
722	Valor Estate Ltd.	0.20	0.02
723	Vardhman Textiles Ltd.	0.08	0.03
724	Varroc Engineering Ltd.	0.08	0.01
725	Varun Beverages Ltd.	0.04	0.36
726	Vedant Fashions Ltd.	0.06	0.04
727	Vedanta Ltd.	0.03	0.39
728	Venky's (India) Ltd.	0.08	0.01
729	Vijaya Diagnostic Centre Ltd.	0.09	0.02
730	Vodafone Idea Ltd.	0.67	0.16
731	Voltamp Transformers Ltd	0.07	0.04
732	Voltas Ltd.	0.03	0.20
733	Welspun Corp Ltd.	0.06	0.05
734	Welspun Enterprises Ltd.	0.10	0.02
735	Welspun Living Ltd.	0.07	0.03
736	West Coast Paper Mills Ltd.	0.08	0.01
737	Westlife Foodworld Ltd.	0.09	0.03
738	Whirlpool of India Ltd.	0.06	0.07
739	Wipro Ltd.	0.03	0.38
740	Wockhardt Ltd.	0.24	0.04
741	Wonderla Holidays Ltd.	0.09	0.01
742	Yatharth Hospital & Trauma Care Services Ltd.	0.09	0.01
743	Yes Bank Ltd.	0.11	0.21
744	ZF Commercial Vehicle Control Systems India Ltd.	0.10	0.04
745	Zee Entertainment Enterprises Ltd.	0.06	0.06
746	Zen Technologies Ltd.	0.68	0.03
747	Zensar Technologies Ltd.	0.04	0.04
748	Zomato Ltd.	0.03	0.78
749	Zydus Lifesciences Ltd.	0.03	0.14
750	Zydus Wellness Ltd.	0.09	0.01
751	eClerx Services Ltd.	0.08	0.03
752	eMudhra Ltd.	0.09	0.01

For additional details, please refer to index methodology on [Methodology Document for Equity Indices \(niftyindices.com\)](https://niftyindices.com)

E. Other Scheme Specific Disclosures:

Listing and Transfer of units:	The Scheme being open ended, the Units are not proposed to be listed on any stock exchange and no transfer facility on the exchange is provided. However, the Trustee reserves the right to list the units as and when open-ended Schemes are permitted to be
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Mirae Asset Nifty Total Market Index Fund

	listed under the Regulations, and if the Trustee considers it necessary in the interest of unit holders of the Scheme. Units held in Demat form are transferable (subject to lock-in period, if any and subject to lien, if any marked on the units) in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 2018, as may be amended from time to time. Transfer can be made only in favor of transferees who are capable of holding Units and having a Demat Account. The delivery instructions for transfer of Units will have to be lodged with the DP in requisite form as may be required from time to time and transfer will be effected in accordance with such rules / regulations as may be in force governing transfer of securities in dematerialized mode. Further, for the procedure of release of lien, the investors shall contact their respective Depository. However, if a person becomes a holder of the Units consequent to operation of law or upon enforcement of a pledge, the Mutual Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units. Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Mutual Fund subject to production of satisfactory evidence. Please refer SAI for details on transmission, nomination, lien, pledge, duration of the Scheme and Mode of Holding.
Dematerialization of units	The Unit holders are given an Option to hold the units by way of an Account Statement (Physical form) or in Dematerialized ('Demat') form. Mode of holding shall be clearly specified in the KIM cum application form. The Unit holder intending to hold the units in Demat form are required to have a beneficiary account with the Depository Participant (DP) (registered with NSDL / CDSL). Unit holders opting to hold the units in demat form must provide their Demat Account details like the DP's name, DP ID Number and the beneficiary account number of the applicant with the DP, in the specified section of the application form. In case Unit holders do not provide their Demat Account details, unit will be allotted to them in physical form and an Account Statement shall be sent to them. Investors holding units in dematerialized form as well as investors holding units in physical form, both shall be able to trade on the BSE StAR MF Platform, NSE NMF II and ICEX.
Minimum Target amount	The Scheme seeks to collect a minimum subscription amount of Rs. 5 Crores under the Scheme during the NFO Period.
Dividend Policy (IDCW)	The IDCW warrants shall be dispatched to the unit holders within 7 working days from the record date. In case of Unit Holder having a bank account with certain banks with which the Mutual Fund would have made arrangements from

	time to time, the IDCW proceeds shall be directly credited to their account. The IDCW will be paid by warrant and payments will be made in favor of the Unit holder (registered holder of the Units or, if there is more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund (please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI). Further, the IDCW proceeds may be paid by way of ECS/EFT/NEFT/RTGS/any other manner through which the investor's bank account specified in the Registrar & Transfer Agent's records is credited with the IDCW proceeds as per the instructions of the Unit holders. In case the delay is beyond seven working days, then the AMC shall pay interest @ 15% p.a. from the expiry of seven working days till the date of dispatch of the warrant.																		
Allotment	All Applicants whose monies towards purchase of Units have been realised by the Fund will receive a full and firm allotment of Units, provided also the applications are complete in all respects and are found to be in order. For applicants applying through 'Applications Supported by Blocked Amount (ASBA)', on allotment, the amount will be unblocked in their respective bank accounts and account will be debited only to the extent required to pay for allotment of Units applied in the application form. The AMC shall allot Units within 5 business days from the date of closure of the NFO period. Units will be allotted in whole figure. Offer for Sale of rs. 10/-as on the date of allotment for applications received during the New Fund Offer ("NFO") period and at approximately indicative NAV based prices (along with applicable charges and execution variations) during the Ongoing Offer for applications directly received at AMC. Balance amount will be refunded to the investor. Example of issue of Unit during the NFO: <table><tr><th colspan="3">Example of Units allotted to the Investor (Amt. in Rs.)</th></tr><tr><td>Net amount invested by investor</td><td>A</td><td>5,000</td></tr><tr><td>Allotment Price</td><td>B</td><td>260</td></tr><tr><td>Units allotted rounded off to nearest lowest integer</td><td>$C=A/B$</td><td>19</td></tr><tr><td>Value of units allotted</td><td>$D=B*C$</td><td>4940</td></tr><tr><td>Balance fractional units refunded to investor</td><td>$E=A-D$</td><td>60</td></tr></table> The Trustee retains the sole and absolute discretion to reject any application which is incomplete in any aspect. Dematerialization The Units of the Scheme will be available in dematerialized (electronic) form. The investor intending to invest in Units of the	Example of Units allotted to the Investor (Amt. in Rs.)			Net amount invested by investor	A	5,000	Allotment Price	B	260	Units allotted rounded off to nearest lowest integer	$C=A/B$	19	Value of units allotted	$D=B*C$	4940	Balance fractional units refunded to investor	$E=A-D$	60
Example of Units allotted to the Investor (Amt. in Rs.)																			
Net amount invested by investor	A	5,000																	
Allotment Price	B	260																	
Units allotted rounded off to nearest lowest integer	$C=A/B$	19																	
Value of units allotted	$D=B*C$	4940																	
Balance fractional units refunded to investor	$E=A-D$	60																	

	Scheme will be required to have a beneficiary account with a Depository Participant (DP) of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units. The Units of the Scheme will be issued, traded and settled compulsorily in dematerialized (electronic) form. The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form. However, the Trustee / AMC reserves the right to change the dematerialization/rematerialization process in accordance with the procedural requirements laid down by the Depositories, viz. NSDL/CDSL and/or in accordance with the provisions laid under the Depositories Act, 1996 and the Regulations thereunder. An account statement will be sent by ordinary post/courier/secured encrypted electronic mail to each Unit Holder, stating the number of Units purchased, not later than 5 business days from the close of the NFO Period. In case of specific request received from investors, Mutual Fund shall provide the account statement to the investors within 5 working days from the receipt of such request without any charges. Allotment of Units and dispatch of Account Statements to FPIs will be subject to RBI approval, if required. For investors who have given demat account details in the application form, the Units issued by the AMC shall be credited by the Registrar to the investors' beneficiary account with the DP as per information provided in the application form and information of allotment will be accordingly sent by the Registrar.
Refund	If application is rejected, full amount will be refunded within 5 working days of closure of NFO. If refunded later than 5 working days @ 15% p.a. for delay period will be paid and charged to the AMC
Who can invest This is an indicative list and investors shall consult their financial advisor to ascertain whether the scheme is suitable to their risk profile.	• Indian resident adult individuals, either singly or jointly (not exceeding three); • Minor through parent / lawful guardian; (please see the note below) • Companies, bodies corporate, public sector undertakings, association of persons or bodies of individuals and societies registered under the Societies Registration Act, 1860; • Partnership Firms constituted under the Partnership Act, 1932; • Limited Liability Partnerships (LLP); • A Hindu Undivided Family (HUF) through its Karta; • Banking Company as defined under the Banking Regulation Act, 1949; • Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions;

	• Public Financial Institution as defined under the Companies Act, 1956; • Insurance Company registered with the Insurance Regulatory and Development Authority (IRDA); • Non-Resident Indians (NRIs) / Persons of Indian Origin (PIO) on full repatriation basis or on non-repatriation basis; • Foreign Portfolio Investors (FPI) (including overseas ETFs, Fund of Funds) registered with SEBI on repatriation basis; • Mutual Funds/ Alternative Investment Funds registered with SEBI • Army, Air Force, Navy and other para-military funds and eligible institutions; • Scientific and Industrial Research Organizations; • Provident / Pension / Gratuity and such other Funds as and when permitted to invest; • International Multilateral Agencies approved by the Government of India / RBI; and • The Trustee, AMC or Sponsor or their associates (if eligible and permitted under prevailing laws). • A Mutual Fund through its schemes if permitted by the regulatory authorities. • Special Purpose Vehicles (SPVs) approved by appropriate authority (subject to RBI approval). • Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private Trusts authorized to invest in mutual fund schemes under their trust deeds; • Qualified Foreign Investors subject to the conditions prescribed by SEBI, RBI, Income Tax authorities and the AMC, from time to time on repatriation basis. • Such other individuals/institutions/body corporate etc., as may be decided by the AMC from time to time, so long as wherever applicable they are in conformity with SEBI Regulations/RBI, etc. Note: 1. Minor Unit Holder on becoming major may inform the Registrar about attaining majority and provide his specimen signature duly authenticated by his banker as well as his details of bank account and a certified true copy of the PAN card as mentioned under the paragraph “Anti Money Laundering and Know Your Customer” to enable the Registrar to update their records and allow him to operate the Account in his own right. Note 2. Applicants under Power of Attorney: An applicant willing to transact through a power of attorney must lodge the photocopy of the Power of Attorney (PoA) attested by a Notary Public or the original PoA (which will be returned after verification) within 30 Days of submitting the Application Form / Transaction Slip at a Designated Collection Centre. Applications are liable to be rejected if the power of attorney is not submitted within the aforesaid period.
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Who cannot invest	It should be noted that the following entities cannot invest in the scheme: - Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999, except where registered with SEBI as a FPI. However, there is no restriction on a foreign national from acquiring Indian securities provided such foreign national meets the residency tests as laid down by Foreign Exchange Management Act, 1999. - Overseas Corporate Bodies (OCBs) shall not be allowed to invest in the Scheme. These would be firms and societies which are held directly or indirectly but ultimately to the extent of at least 60% by NRIs and trusts in which at least 60% of the beneficial interest is similarly held irrevocably by such persons (OCBs.) - Non-Resident Indians residing in the Financial Action Task Force (FATF) Non-Compliant Countries and Territories (NCCTs) “U.S. Person” under the U.S. Securities Act of 1933 and corporations or other entities organized under the laws of U.S. - Residents of Canada or any Canadian jurisdiction under the applicable securities laws. - The Fund reserves the right to include / exclude new / existing categories of investors to invest in the Scheme from time to time, subject to SEBI Regulations and other prevailing statutory regulations, if any. Subject to the Regulations, any application for subscription of Units may be accepted or rejected if found incomplete or due to unavailability of underlying securities, etc. For example, the Trustee may reject any application for the Purchase of Units if the application is invalid or incomplete or if, in its opinion, increasing the size of any or all of the Scheme's Unit capital is not in the general interest of the Unit Holders, or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its Unit Holders to accept such an application. The AMC / Trustee may need to obtain from the investor verification of identity or such other details relating to a subscription for Units as may be required under any applicable law, which may result in delay in processing the application.
How to apply and other details	Application form and Key Information Memorandum may be obtained from Official Points of Acceptance (OPAs) / Investor Service Centres (ISCs) of the AMC or RTA or Distributors or can be downloaded from our website www.miraeassetmf.co.in. The list of the OPA / ISC are available on our website as well. Investors intending to trade in Units of the Schemes, through the exchange platform will be required to provide demat account details in the application form. Registrar & Transfer Agent: KFin Technologies Limited

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	Registered Office: Karvy Selenium, Tower B, Plot Number 31 & 32, Financial District, Gachibowli, Hyderabad - 500 034. Contact Persons: Mr. Babu PV Tel No. : 040 3321 5237 Email Id : babu.pv@kfintech.com Mr. 'P M Parameswaran' Tel No. : 040 3321 5396 Email Id : parameswaran.p@kfintech.com Website address: https://mfs.kfintech.com/mfs/ Branches: Applications can be submitted at collecting bankers and Investor Service Centers of Mirae Asset Investment Managers (India) Pvt. Ltd and KFin Technologies Limited. Details of which are furnished on back cover page of this document. Please refer the AMC website at the following link for the list of official points of acceptance, collecting banker details etc.: https://www.miraeassetmf.co.in/downloads/statutory-disclosure/other-disclosure/offer-documents-data Website of the AMC: Investor can also subscribe to the Units of the Scheme through the website of the AMC i.e. https://www.miraeassetmf.co.in/investor-center/investor-services Stock Exchanges: A Unit holder may purchase Units of the Scheme through the Stock Exchange infrastructure. Investors can hold units only in dematerialized form. MF Utility (MFU): A unitholder may purchase units of the Plan(s) under the Scheme through MFU. All financial and non-financial transactions pertaining to Schemes of Mirae Asset Mutual Fund can also be submitted through MFU either electronically or physically through the authorized Points of Service ("POS") of MFUI. The list of POS of MFUI is published on the website of MFUI at www.mfuindia.com and may be updated from time to time. Investors to note that it is mandatory to mention the bank account numbers in the applications/requests for redemption. Please refer to the SAI and application form for the instructions.
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The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.	All units can be reissued without any limit by the Scheme.
Restrictions, if any, on the right to freely retain or dispose of units being offered.	A unit shall be freely transferable by act of parties or by operation of law. The units with the depository will be transferable in accordance with the provisions of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018. Any additions / deletions of names will not be allowed under any folio of the Scheme. However, the provisions pertaining to transfer will not be applicable in case a person (i.e. a transferee) becomes a holder of the Units by operation of law or upon enforcement of pledge, then the AMC shall, subject to production of such satisfactory evidence and submission of such documents, proceed to effect the transfer, if the intended transferee is otherwise eligible to hold the Units of the Scheme. The said provisions in respect of deletion of names will not be applicable in case of death of a Unit holder (in respect of joint holdings) as this is treated as transmission of Units and not transfer. The delivery instructions for transfer of Units will have to be lodged with the DP in the requisite form as may be required from time to time and transfer will be effected in accordance with such rules/regulations as may be in force governing transfer of securities in dematerialized form. RIGHT TO RESTRICT REDEMPTION AND / OR SUSPEND REDEMPTION OF THE UNITS: The Fund at its sole discretion reserves the right to restrict Redemption (including switchout) of the Units (including Plan /Option) of the Scheme of the Fund upon occurrence of the below mentioned events for a period not exceeding ten (10) working days in any ninety (90) days period subject to approval of the Board of Directors of the AMC and the Trustee. The restriction on Redemption (including switch-out) shall be applicable where the Redemption (including switch-out) request is for a value above Rs. 2,00,000/- (Rupees Two Lakhs). Further, no restriction shall be applicable to the Redemption / switch-out request upto Rs. 2,00,000/- (Rupees Two Lakhs). It is further clarified that, in case of redemption request beyond Rs. 2,00,000/- (Rupees Two Lakhs), no restriction shall be applicable on first Rs. 2,00,000/- (Rupees Two Lakhs). The Trustee / AMC reserves the right to restrict Redemption or suspend Redemption of the Units in the Scheme of the Fund on account of circumstances leading to a systemic crisis or event(s) that severely constrict market liquidity or the efficient functioning of the markets. A list of such circumstances under which the restriction on Redemption or suspension of Redemption of the Units in the Scheme of the Fund may be imposed are as follows:

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	1. Liquidity issues- when market at large becomes illiquid affecting almost all securities rather than any issuer specific security; or 2. Market failures / Exchange closures; or 3. Operational issues; or 4. If so directed by SEBI. It is clarified that since the occurrence of the abovementioned eventualities have the ability to impact the overall market and liquidity situation, the same may result in exceptionally large number of Redemption requests being made and in such a situation the indicative timelines (i.e. within 3-4 Business Days) mentioned by the Fund in the scheme offering documents, for processing of requests for Redemption may not be applicable.
Cut off timing for subscription/ redemption/ switch out (This is the time before which your redemption request (complete in all respects) should reach the official points of acceptance)	Cut-off time is the time before which the Investor's Application Form(s) (complete in all respects) should reach the Official Points of Acceptance to be entitled to the Applicable NAV of that Business Day. An application will be considered accepted on a Business Day, subject to it being complete in all respects and received and time stamped upto the relevant Cut-off time mentioned below, at any of the Official Points of Acceptance of transactions. Where an application is received and the time stamping is done after the relevant Cut-off time the request will be deemed to have been received on the next Business Day. Cut off timing for subscriptions/purchases/switch- ins: - In respect of valid applications received upto 3.00 p.m. at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase/switch-ins as per the application are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time- the closing NAV of the day shall be applicable. - In respect of valid applications received after 3.00 p.m. at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable. - Irrespective of the time of receipt of applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase/ switch-ins as per the application are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable. For Redemption/ Repurchases/Switch out - In respect of valid application accepted at an Official Points of Acceptance up to 3 p.m. on a Business Day by the Fund, the closing NAV of that day will be applicable.

	ii. In respect of valid application accepted at an Official Point of Acceptance as listed in the SAI, after 3 p.m. on a Business Day by the Fund, the closing NAV of the next Business Day will be applicable.
Minimum amount for purchase/redemption/switches	Purchase : Rs. 5000/- and in multiples of Re. 1/- thereafter For subsequent additional purchase: Rs.1000/- and in multiples of Re.1/- thereafter. Investments through SIP: Rs. 500/- and in multiples of Re.1/- thereafter. Redemption: The minimum redemption amount shall be 'any amount' or 'any number of units' as requested by the investor at the time of redemption request. The Minimum Application and redemption amount mentioned above shall not be applicable to the mandatory investments made in the Scheme pursuant to the provisions of clause 6.10 of SEBI Master Circular dated June 27, 2024, as amended from time to time.
Accounts Statements	The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form). A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month. Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable For further details, refer SAI.
Dividend/ IDCW	The payment of dividend/IDCW to the unitholders shall be made within seven working days from record date.

Redemption	The redemption or repurchase proceeds shall be dispatched to the unitholders within three working days from the date of redemption or repurchase. For list of exceptional circumstances refer para 14.1.3 of SEBI Master Circular for Mutual Funds dated June 27, 2024. Non-Resident Investors For NRIs, Redemption proceeds will be remitted depending upon the source of investment as follows: (i) Repatriation basis When Units have been purchased through remittance in foreign exchange from abroad or by cheque / draft issued from proceeds of the Unit Holder's FCNR deposit or from funds held in the Unit Holder's Non Resident (External) account kept in India, the proceeds can also be sent to his Indian address for crediting to his NRE/FCNR/non-resident (Ordinary) account, if desired by the Unit Holder. (ii) Non-Repatriation basis When Units have been purchased from funds held in the Unit Holder's non-resident (Ordinary) account, the proceeds will be sent to the Unit Holder's Indian address for crediting to the Unit Holder's non-resident (Ordinary) account. For FPIs, the designated branch of the authorized dealer may allow remittance of net sale / maturity proceeds (after payment of taxes) or credit the amount to the Foreign Currency account or Non-resident Rupee account of the FPI maintained in accordance with the approval granted to it by the RBI. The Fund will not be liable for any delays or for any loss on account of any exchange fluctuations, while converting the rupee amount in foreign exchange in the case of transactions with NRIs/FPIs. The Fund may make other arrangements for effecting payment of redemption proceeds in future. The normal processing time may not be applicable in situations where necessary details are not provided by investors/Unit holders. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques and/or any delay/loss in transit.
Bank Mandate	It is mandatory for every applicant to provide the name of the bank, branch, address, account type and number as per SEBI requirements and any Application Form without these details will be treated as incomplete. Such incomplete applications will be rejected. The Registrar / AMC may ask the investor to provide a blank cancelled cheque or its photocopy for the purpose of verifying the bank account number.

Delay in payment of redemption / repurchase proceeds/dividend	The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @15% per annum) in case the redemption proceeds are not made within 3 working Days from the date of receipt of a valid redemption request.
Unclaimed Redemption and Income Distribution cum Capital Withdrawal Amount	As per the Clause 14.3 of SEBI Master Circular dated June 27, 2024, the unclaimed Redemption and dividend amounts shall be deployed by the Fund in call money market or money market instruments and in a separate plan of Liquid scheme / Money Market Mutual Fund scheme floated by Mutual Funds specifically for deployment of the unclaimed amounts. The investment management fee charged by the AMC for managing such unclaimed amounts shall not exceed 50 basis points. The AMCs shall not be permitted to charge any exit load in this plan. Provided that such schemes where the unclaimed redemption and IDCW amounts are deployed shall be only those Overnight scheme/ Liquid scheme / Money Market Mutual Fund schemes which are placed in A-1 cell (Relatively Low Interest Rate Risk and Relatively Low Credit Risk) of Potential Risk Class matrix. The investors who claim these amounts during a period of three years from the due date shall be paid at the prevailing NAV. After a period of three years, this amount can be transferred to a pool account and the investors can claim the said amounts at the NAV prevailing at the end of the third year. In terms of the circular, the onus is on the AMC to make a continuous effort to remind investors through letters to take their unclaimed amounts. The website of Mirae Asset Mutual Fund also provides information on the process of claiming the unclaimed amount and the necessary forms / documents required for the same. The details of such unclaimed amounts are also disclosed in the annual report sent to the Unit Holders. Important Note: All applicants must provide a bank name, bank account number, branch address, and account type in the Application Form.
Disclosure w.r.t investment by minors	• Payment for investment by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with parent or legal guardian. • Irrespective of the source of payment for subscription, all redemption proceeds shall be credited only in the verified account of the minor i.e. the account the minor may hold with the parent/ legal guardian after completing all KYC formalities. • The AMC will send an intimation to Unit holders advising the minor (on attaining majority) to submit an application form along with prescribed documents to change the status of the account from 'minor' to 'major'. • All transactions / standing instructions / systematic transactions etc. will be suspended i.e. the Folio will be frozen for operation by the guardian from the date of beneficiary child completing 18 years of age, till the status of the minor is changed to major. Upon

	the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC details, updated bank account details including cancelled original cheque leaf of the new bank account. • No investments (lumpsum/SIP/ switch in/ STP in etc.) in the scheme would be allowed once the minor attains majority i.e. 18 years of age. Please refer SAI for details on Transmission of Units.
Investments in Scheme by AMC, Sponsor & Associates	Subject to the Regulations, the AMC and investment companies managed by the Sponsor(s), their associate companies and subsidiaries may invest either directly or indirectly, in the Scheme during the NFO and/or on ongoing basis. However, the AMC shall not charge any investment management fee on such investment in the Scheme, in accordance with sub-regulation 3 of Regulation 24 of the Regulations and shall charge fees on such amounts in future only if the SEBI Regulations so permit. The associates, the Sponsor, subsidiaries of the Sponsor and/or the AMC may acquire a substantial portion of the Scheme's units and collectively constitute a major investment in the Schemes. The AMC reserves the right to invest its own funds in the Scheme as may be decided by the AMC from time to time and required by applicable regulations and also in accordance with Clause 6.11 of SEBI Master Circular June 27, 2024 regarding minimum number of investors in the Scheme. In terms of SEBI notification dated August 5, 2021 and as per Regulation 25, sub-regulation 16A of SEBI (Mutual Funds) Regulations, the asset management company shall invest such amounts in such schemes of the mutual fund, based on the risks associated with the schemes, as may be specified by the Board from time to time

III. Other Details

A. Periodic Disclosures

Half yearly Disclosures: Financial Results

The AMC/Mutual Fund shall within one month from the close of each half year, that is on March 31st and on September 30th, host a soft copy of its unaudited financial results on their website <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/financials>. The half-yearly unaudited financial results shall contain details as specified in Twelfth Schedule of the SEBI (Mutual Funds) Regulations, 1996 and such other details as are necessary for the purpose of providing a true and fair view of the operations of Mirae Asset Mutual Fund.

The AMC/Mutual Fund shall publish an advertisement disclosing the hosting of unaudited financial results on their website www.miraeassetmf.co.in in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated.

The mutual fund shall publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the half-yearly statement of the Scheme portfolio on its website and on the website of Association of Mutual Funds in India (AMFI). The AMC will provide a physical copy of the statement of its Scheme portfolio, without charging any cost, on specific request received from a unitholder.

Annual Report

Pursuant to Regulation 56 of SEBI (Mutual Funds) Regulations, 1996 read with Clause 5.4 of SEBI Master Circular June 27, 2024, the scheme wise annual report or abridged summary thereof will be hosted on the website of the Mirae Asset Mutual Fund viz. <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/financials> and on the website of AMFI, not later than four months after the close of each financial year (31st March). The AMCs shall display the link prominently on the website of the Mirae Asset Mutual Fund viz. <https://www.miraeassetmf.co.in> and make the physical copies available to the unitholders, at their registered offices at all times. Unit holders whose e-mail addresses are not registered will have to specifically 'opt in' to receive physical copy of scheme wise annual report or abridged summary thereof. The unit holders may request for a physical copy of scheme annual reports at a price and the text of the relevant scheme by writing to the Mirae Asset Investment Managers (India) Pvt Ltd. / Investor Service Centre / Registrar & Transfer Agents. The Mutual Fund / AMC shall provide a physical copy of abridged report of the annual report, without charging any cost, on specific request received from a unit holder. An advertisement shall be published every year disclosing the hosting of the scheme wise annual report on website of Mirae Asset Mutual Fund and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.

Monthly/Half Yearly Portfolio Disclosures:

The Mutual Fund/ AMC will disclose portfolio (along with ISIN) of the Scheme in the prescribed format, as on the last day of the month / half-year i.e. March 31 and September 30, on its website viz. <https://www.miraeassetmf.co.in/downloads/portfolio> and on the website of Association of Mutual Funds in India (AMFI) viz. www.amfiindia.com within 10 days from the close of each month/ half year respectively. In case of unitholders whose e-mail addresses are registered, the Mutual Fund/ AMC will send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month/ half year respectively. Mutual Fund / AMC will publish an advertisement every half year in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the half-yearly statement of the Scheme portfolio on its website and on the website of Association of Mutual Funds in India (AMFI). Mutual Fund / AMC

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will provide a physical copy of the statement of its Scheme portfolio, without charging any cost, on specific request received from a unitholder.

Monthly Disclosures

The AMC shall disclose the following on monthly basis on its website on <https://www.miraeassetmf.co.in/downloads/portfolio>:

- Name and exposure to top 7 issuers and stocks respectively as a percentage of NAV of the scheme
- Name and exposure to top 7 groups as a percentage of NAV of the scheme.
- Name and exposure to top 4 sectors as a percentage of NAV of the scheme.

Change in constituents of the index, if any, shall be disclosed on the AMC website on the day of change.

Monthly Average Asset under Management (Monthly AAUM) Disclosure

The Mutual Fund shall disclose the Monthly AAUM under different categories Schemes as specified by SEBI in the prescribed format on a monthly basis on its website viz. <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/other-disclosure> and forward to AMFI within 7 working days from the end of the month.

Scheme Summary Document

The AMC has provided on its website a standalone scheme document for all the Schemes which contains all the details of the Scheme viz. Scheme features, Fund Manager details, investment details, investment objective, expense ratios, portfolio details, etc. Scheme summary document is uploaded on the websites of AMC viz. <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/other-disclosure>, AMFI and stock exchanges in 3 data formats i.e. PDF, Spreadsheet and a machine readable format (either JSON or XML). The document shall be updated by the AMCs on a monthly basis or on changes in any of the specified fields, whichever is earlier.

Disclosures with respect to Tracking Error and Tracking Difference

Tracking Error (TE): The AMC shall disclose tracking error based on past one year rolling data, on a daily basis, on the website of AMC on [ETF Mutual Fund: Invest in Exchange Traded Funds Online | Mirae Asset \(miraeassetmf.co.in\)](https://www.miraeassetmf.co.in/ETF-Mutual-Fund-Invest-in-Exchange-Traded-Funds-Online-Mirae-Asset) and AMFI.

Tracking Difference (TD): Tracking difference i.e. the annualized difference of daily returns between the index and the NAV of the scheme shall be disclosed on the website of the AMC on [ETF Mutual Fund: Invest in Exchange Traded Funds Online | Mirae Asset \(miraeassetmf.co.in\)](https://www.miraeassetmf.co.in/ETF-Mutual-Fund-Invest-in-Exchange-Traded-Funds-Online-Mirae-Asset) and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units

Product Labeling and Risk-o-meter:

The Risk-o-meter shall have following six levels of risk:

1. Low Risk
2. Low to Moderate Risk
3. Moderate Risk
4. Moderately High Risk
5. High Risk and
6. Very High Risk

The evaluation of risk levels of a scheme shall be done in accordance with clause 17.4 of SEBI Master Circular dated June 27, 2024.

Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders. The risk-o-meter shall be evaluated on a monthly basis and the risk-o-meter along with portfolio disclosure shall be disclosed on the AMC website viz.

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<https://www.miraeassetmf.co.in/downloads/portfolio> as well as AMFI website within 10 days from the close of each month.

The AMC shall disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on its website viz. <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/other-disclosure> and AMFI website.

Further, in accordance with clause 5.16 of SEBI Master Circular dated June 27, 2024, the AMC shall disclose:

- a. risk-o-meter of the scheme wherever the performance of the scheme is disclosed;
- b. risk-o-meter of the scheme and benchmark wherever the performance of the scheme vis-à-vis that of the benchmark is disclosed.
- c. scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark while disclosing portfolio of the scheme.

B. Transparency/NAV Disclosure

NAVs will be disclosed at the close of each business day. NAV of the Units of the Scheme (including options there under) calculated in the manner provided in this SID or as may be prescribed by the Regulations from time to time.

The NAV will be computed upto 4 decimal places.

Pursuant to Clause 8.1 of SEBI Master June 27, 2024, the NAV of the scheme shall be uploaded on the websites of the AMC ([miraeassetmf.co.in](https://www.miraeassetmf.co.in)) and Association of Mutual Funds in India (www.amfiindia.com) by 11.00 p.m. on every business day. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

C. Transaction charges and stamp duty

SEBI with the intent to enable investment by people with small saving potential and to increase reach of Mutual Fund products in urban areas and in smaller towns, wherein the role of the distributor is vital, has allowed AMCs under clause 10.5. of SEBI Master Circular June 27, 2024 to deduct transaction charges for subscription of Rs. 10,000/- and above. The said transaction charges will be paid to the distributors of the Mutual Fund products (based on the type of product).

In accordance with the said circular, AMC / Mutual Fund will deduct the transaction charges from the subscription amount and pay to the distributors (based on the type of product and those who have opted to receive the transaction charges) as shown in the table below. Thereafter, the balance of the subscription amount shall be invested.

(i) Transaction charges shall be deducted for Applications for purchase/ subscription received by distributor/ agent as under:

Investor Type	Transaction Charges
First Time Mutual Fund Investor	Transaction charge of Rs.150/- for subscription of Rs.10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the first time investor. The balance of the subscription amount shall be invested.
Investor other than First Time Mutual Fund Investor	Transaction charge of Rs. 100/- per subscription of Rs, 10,000 and above will be deducted from the subscription amount and paid to the distributor/ agent of the investor. The balance of the subscription amount shall be invested.

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(ii) Transaction charges shall not be deducted for:

- Purchases /subscriptions for an amount less than Rs. 10,000/-; and
- Transactions other than purchases/ subscriptions relating to new inflows such as Switches, etc.
- Any purchase/subscription made directly with the Fund (i.e. not through any distributor/ agent).
- Transactions carried out through the stock exchange platforms.

Applicability of Stamp Duty:

Pursuant to Notification No. S. O. 1226 (E) and G.S.R 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @ 0.005% of the transaction value shall be levied on applicable mutual fund transactions.

Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including dividend reinvestment) to the unitholders would be reduced to that extent

For details refer in Statement of Additional Information.

D. Associate Transactions

Please refer to Statement of Additional Information (SAI)

E. Taxation

Rates of tax and tax deducted at source (TDS) under the Act for Capital Gains from transfer of units of Equity Oriented Fund:

Type of Capital Gain	Condition		Income Tax Rates		TDS Rates	
			Resident/ PIO/ NRI/ Other non FII non- residents	FII	Resident	NRI/OCBs/ FII & others
+ Short Term Capital Gain (redemption before completing one year of holding)	STT has been paid on redemption	Sale upto 22nd July, 2024	15%	15%	Nil	15%
		Sale on or after 23rd July, 2024	20%	20%	Nil	20%
	Other cases	Upto 22nd July, 2024	Normal rate of tax applicable to the assessee	30%	Nil	30% for Non-resident other than corporates, 40% (till 31 March 2024)/ 35% (from 1 April 2024) for non-residents corporates
		23rd July, 2024 onwards	Normal rate of tax applicable to the assessee	30%	Nil	30% for Non-resident other than corporates, 35% for non-residents corporates
++ Long Term Capital Gain	STT has been paid	Upto 22nd July, 2024	10%#	10%#	Nil	10%

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(redemption after completing one year of holding)	on redemption	23rd July, 2024 onwards	12.5%#	12.5%#	Nil	12.5%
	Other cases	Upto 22nd July, 2024	10%*	10%*	Nil	10%
		23rd July, 2024 onwards	12.5%*	12.5%*	Nil	12.5%

PIO: Person of Indian origin

NRI: Non-resident Indian

FII: Foreign Institutional investor

OCB: Overseas Corporate Body

Under section 112A of the Act, where long term capital gain exceeds Rs. 1,25,000/- tax is payable @ 10% upto 22nd July, 2024 and 12.5% from 23rd July, 2024 onwards plus applicable surcharge and cess (without indexation benefit).

*without indexation benefit

+ With respect to an Equity Oriented Fund of Fund, units acquired post 1 April 2023 and sold prior to 31 March 2025 would be considered as units sold of a Specified Mutual Fund (SMF) as mentioned below and hence, any gains arising on transfer of such units would be deemed to be short-term capital gains. However, with respect to units acquired prior to 1 April 2023, gains arising on transfer of such units would not be considered as units sold of a Specified Mutual Fund (SMF) as mentioned below and would continue to be governed by the normal provisions (i.e., long-term or short-term, depending upon period of holding) as mentioned in the table above.

++ As per the amended Finance Bill 2023, a Specified Mutual Fund (SMF) acquired on or after April 1, 2023, shall be deemed to be short-term capital asset and hence, the gains arising on such transfer will be regarded as short-term capital gains (STCG) irrespective of period of holding. SMF is a Mutual Fund holding less than 35% of its total investment in equity shares of domestic companies. Accordingly, Equity Fund of Fund investing in Equity ETF shall fall within the ambit of SMF and the gains arising on its transfer will be regarded as STCG and would be taxable at the rate of 15% (where transfer takes place before 23 July 2024) or 20% (where transfer takes place on or after 23 July 2024) (plus applicable surcharge and cess) and no indexation benefit will be available on transfer of such investments. However, effective 01 April 2025, the definition of 'Specified Mutual Fund' has been proposed to be amended as under:

- A mutual fund wherein more than 65% of total proceeds are invested in the debt and money market instruments; or
- Fund which invests 65% or more of its total proceeds in units of a fund referred in clause (a) above, calculated basis the annual average of the daily closing figures

As a result of the proposed amendment, Equity Fund of Fund investing in Equity ETF which were earlier covered under the definition of Special Mutual Fund will now get excluded from the definition.

Thus, for Equity Fund of Fund investing in Equity ETF sold on or after 1 April 2025, the above provisions of specified mutual funds would not apply. However, capital gains on sale of mutual Funds investing more than 65% in debt and money market instruments or Fund which invests 65% or more of its total proceeds in units of such fund (hereinafter referred to as "Debt and Money Market Mutual Funds") would continue to be deemed to be short-term capital gains.

F. Rights of Unitholders

Please refer to SAI for details.

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G. List of official points of acceptance:

<https://www.miraeassetmf.co.in/downloads/statutory-disclosure/other-disclosure/offer-documents-data>

H. Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations For Which Action May Have Been Taken Or Is In The Process Of Being Taken By Any Regulatory Authority

<https://www.miraeassetmf.co.in/downloads/statutory-disclosure/other-disclosure/offer-documents-data>

Notwithstanding anything contained in this SID, the provisions of the SEBI (Mutual Funds), Regulations, 1996 and the guidelines thereunder shall be applicable.

THE TERMS OF THE SCHEME WERE APPROVED BY THE DIRECTORS OF MIRAE ASSET TRUSTEE COMPANY PRIVATE LIMITED IN BOARD MEETING DATED JANUARY 30, 2024

For and on behalf of the Board of Directors of

**Mirae Asset Investment Managers (India) Private Limited
(Asset Management Company for Mirae Asset Mutual Fund
Sd/-**

Rimmi Jain

Place: Mumbai

Date: September 19, 2024